ST NICHOLAS PLAYGROUP

England & Wales · Charity number 1034853

Details

Status	Registered
Legal form	Other
Registered	1994-03-16
Register	View on the Charity Commission register

Contact

Address	North End Bowling Club Beresford Road North End Portsmouth Hampshire PO2 0NG
Phone	02392426152
Email	stnicspreschool11@gmail.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: PRE-SCHOOL FOR 2YR TO SCHOOL AGE

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£133,831	£131,227	-	-
2024-08-31	£125,665	£119,657	-	-
2023-08-31	£138,319	£120,168	-	-
2022-08-31	£133,012	£135,818	-	-
2021-03-31	£89,346	£89,146	-	-
2020-03-31	£98,944	£106,752	-	-

Trustees

Name	Role	Appointed
Kasha Land	Chair	2025-06-25
Amy Warner		2023-06-26
Carly McNeil		2017-10-16
Jane Skinner		2020-12-02
Kirsten Winslade		2025-06-25
Sadie Alexander		2023-06-26

ST NICHOLAS PLAYGROUP

England & Wales - Charity number 1034853

Accounts

ST NICHOLAS PLAYGROUP

Charity Number: 1034853

Trustees’ Annual Report and Financial Statements

for the period ended 31st August 2025

ST NICHOLAS PLAYGROUP
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st AUGUST 2025

Charity Name:	ST NICHOLAS PLAYGROUP
Registered charity number:	1034853
Charity principal address:	North End Bowling Club Beresford Road Portsmouth PO2 0NG

Our Preschool Committee:

Chairperson	Jessica O'Rourke until 08.01.2025	Kasha Land from 08.01.2025
Treasurer	Jane Skinner	
Secretary	Amy Warner	
Committee Member	Carly McNeil	
Committee Member	Natalie Cole until 26.06.2025	
Committee Member	Sadie Alexander	
Committee Member	Kirsten Winslade from 25.06.2025	

St Nicholas Preschool has been established since 1962 and has provided childcare for 2-3 generations of families within the community. Our Ofsted inspections have been rated GOOD.
We provide term-time (38 weeks a year) childcare between the hours of 8.30am and 3.00pm Monday to Friday for children aged 2, 3 and 4 years old.

Preschool Aim

The aim of our preschool is to provide a safe and welcoming environment where children can learn, thrive and feel safe. We follow the EYFS (Early Years Foundation Stage) to support the children who attend our setting and work closely with families to prepare the children for school. Children are taught through games and play.

We work together with families to build a strong and trusting relationship to provide the children who attend our setting with the best possible start to a bright and happy future.

St Nicholas Preschool Objectives

- To continue providing excellent childcare to children from the local community.
- To continue developing the individual learning areas within the learning environment.
- To provide support to our children who receive EYPP, SEND and 2-Year-Old funding.
- To promote and market the preschool to ensure children numbers remain high to support the running the preschool.
- Continue to be ready and prepare for future Ofsted Inspections
- Support our staff to be the best they can be, offering training opportunities and support via our supervision meetings.
- To be a fully inclusive setting where every child regardless of their background, abilities or needs has equal access to learning and opportunities.

Review of the Year 2024-2025

Finances

Bank and Cash Balances at 31.08.2025

Petty Cash	£473.19
Main Preschool Account	£125,788.31
Fundraising Account	£35.70

Monies still to be paid into the bank:

Fundraising Money – £680.50
Learning Journey Money – £45.00

Fundraising money raised during the 2024-25 period: £206.90 (2023-24: £473.60).

Preschool Fees

	2 Year Olds	3&4 Year Olds
Preschool Fees – Paying Families	£5.00 per hour	£4.00 per hour
Funding Rate 2024-2025	£8.49 per hour	£5.50 per hour
Funding Rate 2025-2026	£8.89 per hour	£5.78 per hour

The national minimum wage increased from £11.44 to £12.21 in April 2025. All staff received an increase of £0.77 per hour.

We continue to get the majority of our income through funding with most of the children who attend our setting being entitled to Universal Hours, Extended (30 Hours), Working Parents Entitlement or 2-Year-Old Funding.

This year we had an increase in Funding income (£126,508) compared with last year (£115,191) and an increase in the number of children paying (£5,931) compared with last year (£4,209).

Funding rates increased by £0.40 per hour for 2-year-olds and £0.28 per hour for 3- and 4-year-olds in April 2025.

There was one child attending preschool who received additional SEND support during the 2024-2025 period this included additional SENDIF Low and Emerging funding which equated to £700.00. This money was used to purchase resources and equipment to support their time at the preschool.

Rent remained the same as the previous year at £9.00 per hour with the bowling club recently confirming it will stay at that rate until September 2027 when it will be reviewed again.

Highest increases this year has been resources, HMRC ENRI contributions and Pension payments.

Financial constraints expected during the next financial year will be increases in the national minimum wage which will result in an increase in pension costs and related expenses.

We continue to work hard to limit the impact of yearly cost increases while continually reviewing the preschool finances and planning for future variations in the number of children attending our setting.

Staffing

We recruited one new preschool assistant during the 2024-2025 period.

One preschool assistant resigned.

The preschool administrator increased their hours from 16 to 24 per week to support the additional workload created from the government funding entitlement expansion and new/updated regulations.

During the Autumn Term (September – December 2025) staff were required to reduce their hours by 1 day each half term as child numbers were low during this period, however increased during November and December. Staff had their full hours back by Spring 2025

Staff attended training throughout the year updating their knowledge in Special Needs, Safeguarding, Paediatric First Aid. The preschool manager undertook some additional leadership advanced safeguarding training.

The Year Ahead

We will continue to market and promote the preschool locally to increase the number of children attending the setting.

We will closely monitor the preschool finances, forecasting any increase in minimum wage, HMRC ERNI payments, drop in child numbers, staff recruitment.

We have a good relationship with North End Bowling Club and are happy that they are keeping the rent the same until at least September 2027.

We will continue to improve the preschool learning environment with new resources when finances allow.

We will continue to streamline our processes, review our preschool policies and monitor SEND children's progress and how the funding received is spent in a way that supports the child's individual needs.

We will offer staff opportunities to access training focusing on EAL and SEND.

We will continue to hold fundraising events to raise money for equipment.

We recruit trustees by canvassing parents by speaking to them directly, sending regular newsletters and email drops to give them information about what the committee does and the role it plays in running the preschool.

We hold our AGM between January and June each year.

St Nicholas Preschool is not in debt to anyone, and we continue to ensure the preschool finances are continually reviewed.

The annual report was approved by the Trustees of the charity and signed on its behalf by:

Kasha Land
Chair KLand

Date: 17·6·26

Independent Examiner's Report to the Trustees of St Nicholas Playgroup

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2025 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

…………………………..
Kerry Lawrance FCA

Date:

Compass Accountants Limited
Venture House, The Tanneries
East Street, Titchfield, Hants.
PO14 4AR

Statement of Financial Activities
For the period ended 31st August 2025

	31 August 2025 Total £	31 August 2024 Total £
Income		
Donations	681	1,444
Fees	5,931	4,209
LA fees	126,508	115,191
Send income	700	4,817
Other income	11	-
Interest income	-	4
Total Income	**133,831**	**125,665**
Expenditure		
Staff costs		
Staff wages	104,663	84,388
Staff NI	-	7,050
Staff pension costs	1,458	2,527
Staff welfare	530	196
Staff training courses	1,648	923
Rent of premises	11,997	11,305
Administration expenses		
Telephone	525	744
Resources	3,930	4,948
Insurance	720	1,291
Postage	18	7
Repairs and software expenses	400	50
Stationery	1,501	1,893
Cleaning	183	357
Memberships and subscriptions	157	261
Music licence	135	131
Miscellaneous expenses	264	1,096
Discos, parties and snacks	609	359
DBS checks	158	139
Depreciation toys and equipment	742	556
Other financial expenses		
Bank charges	204	221
Professional fees		
Accountancy	720	600
Payroll bureau	665	615
Total Expenditure	**131,227**	**119,657**
Net income/(expenditure)	2,604	6,008
Net movement in funds	2,604	6,008
Reconciliation of funds:		
Funds brought forward	100,898	94,890
Total funds carried forward	**103,502**	**100,898**

Balance Sheet
As at 31st August 2025

	Note	31 August 2025 £	31 August 2024 £
Tangible fixed assets	**3**	2,846	2,196
Current assets			
Debtors and accrued income		621	156
Cash at bank and in hand		127,023	99,026
		127,644	99,182
Current liabilities			
Accruals		600	480
Deferred Income		26,388	-
		26,988	480
Net current assets		100,656	98,702
Net assets		103,502	100,898
Funds			
Unrestricted funds		103,502	100,898
Total funds		103,502	100,898

The financial statements were approved by the Trustees and signed on their behalf by:

…....................................
Kasha Land - Chair

Date:

Notes to the financial statements
For the period ended 31st August 2025

1. Accounting policies:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The account have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

St Nicholas Playgroup meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

2. Employees

Average number of employees in the year was 9 (2024: 9).

There are no employees who received total employee benefits or more than £60,000 (2024: £60,000).

No trustees received remuneration or were reimbursed for expenses in the year (2024: Nil).

3. Tangible Fixed Assets

	Equipment	Fixtures & Fittings	Total
Cost			
At 1 September 2024	808	7,586	8,394
Additions	479	913	1,392
At 31 August 2025	1,287	8,499	9,786
Depreciation			
At 1 Spetember 2024	724	5,474	6,198
Charge for the period	137	605	742
At 31 August 2025	861	6,079	6,940
Net book values			
At 31 August 2025	426	2,420	2,846
At 31 August 2024	84	2,112	2,196

Accounts

St Nicholas Pre-School

ST NICHOLAS PLAYGROUP

Charity Number: 1034853

Trustees' Annual Report and Financial Statements

for the period ended 31st August 2024

ST NICHOLAS PLAYGROUP
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st AUGUST 2024

Charity Name:	ST NICHOLAS PLAYGROUP
Registered charity number:	1034853
Charity principal address:	North End Bowling Club Beresford Road Portsmouth PO2 0NG

Our Preschool Committee:

Chairperson	Debbie Goodyear until 10.06.2024	Jessica O'Rourke from 10.06.2024
Treasurer	Jane Skinner	
Secretary	Amy Warner	
Committee Member	Carly McNeil	
Committee Member	Natalie Cole	
Committee Member	Sadie Alexander	
Committee Member	Michelle Kimber until 10.06.2024	

St Nicholas Preschool has been established since 1962 and has provided childcare for 2-3 generations of families within the community. Our Ofsted inspections have been rated GOOD.
We provide term-time (38 weeks a year) childcare between the hours of 8.30am and 3.00pm Monday to Friday for children aged 2, 3 and 4 years old.

Preschool Aim

The aim of our preschool is to provide a safe and welcoming environment where children can learn, thrive and feel safe. We follow the EYFS (Early Years Foundation Stage) to support the children who attend our setting and work closely with families to prepare the children for school. Children are taught through games and play.

St Nicholas Preschool Objectives

- To continue providing excellent childcare to children from the local community.
- To continue developing the individual learning areas within the learning environment.
- To provide support to our children who receive EYPP, SEND and 2-Year-Old funding.
- To promote and market the preschool to ensure children numbers remain high to support the running the preschool.
- Continue to be ready for future Ofsted Inspections
- Support our staff to be the best they can be, offering training opportunities and support via our supervision meetings.

Review of the Year 2023-2024

Finances

Bank and Cash Balances at 31.08.2024

Petty Cash	£473.19
Main Preschool Account	£98,013.72
Fundraising Account	£494.58

Monies still to be paid into the bank:

Children's Fees	£156.00
Fundraising Monies	£473.60
Learning Journey Money	£45.00

Fundraising Activities during the 2023-2024 period:

Christmas Raffle 2023 £311.10 raised
Easter Raffle Event 2024 £162.50 raised

Preschool Fees

	2 Year Olds	3&4 Year Olds
Preschool Fees – Paying Families	£5.00 per hour	£4.00 per hour
Funding Rate 2023-2024	£5.90 per hour	£4.69 per hour
Funding Rate 2024-2025	£8.49 per hour	£5.50 per hour

The national minimum wage increased from £10.42 to £11.44 in April 2024. All staff received an increase of £1.02 per hour.

We continue to get the majority of our income through funding with most of the children who attend our setting being entitled to Universal Hours, Extended (30 Hours), Working Parents Entitlement or 2-Year-Old Funding.

This year we had an increase in Funding income (£115,191.16) compared with last year (£93,880.22) but a reduction in the number of children paying (£4695.30) compared with last year (£9111.50). This was due to the Working Parents Entitlement being expanded and more children being able to claim funding along with the funding rates increasing.

Funding rates increased by £2.59 per hour for 2-year-olds and 81p per hour for 3- and 4-year-olds in April 2024 this has been one of the highest hourly increases in recent years which will positively benefit the running of the preschool, helping with the increasing minimum wage, pension, HMRC ERNI contributions and rent.

There were two children attending preschool who received additional SEND support during the 2023-2024 period this included additional SENDIF+ funding which equated to £4,817.12 this money was used to purchase resources and equipment to support their time at the preschool.

Rent increased this year by £609.00 due to the hourly rate rising from £8.50 to £9.00 per hour in September 2023.

Highest increases this year has been resources, HMRC ENRI contributions and Pension payments.

We paid less in staff wages (due to the number of staff reducing by 2 in September 2023)

It has become more difficult to pay cash into the bank as local branches have closed and the post office stopped allowing the use of paying-in books. A bank 'deposit only' card for use at the post office was requested in September 2024 which will allow cash to be paid to the bank accounts at more local locations.
We only accept cash when holding fundraising events and activities.

Financial constants expected during the next financial year will be increases in the national minimum wage which will result in an increase in pension costs and related expenses.

Staffing

We experienced some staffing issues during this period as two members of staff retired at the end of August 2023 which meant we started the new academic year with 8 members of staff (previously having 10 members of staff in 2022-2023).

A preschool assistant was promoted to the position of Deputy Supervisor which commenced on 01.09.2023. She increased her hours of work from 4 to 5 days a week in November 2023 to support this role within the preschool.

A temporary member of staff accepted the offer of a permanent position in September 2023 and a new member of staff joined us in November 2024.

A member of staff went on long term sick which meant we worked with reduced staff for a number of months. Existing members of preschool staff covered the sickness absence, so we remained within the required adult: child ratios.

During the Autumn Term (September – December 2023) staff were required to reduce their hours on 2 days of the week (Thursdays and Fridays) as child numbers were low, the other 3 days (Mondays, Tuesdays and Wednesdays) had higher child numbers so a reduction in hours was not required. Staff reduced their hours on a rota basis until hours returned to normal by the Spring Term (January 2024).

Staff attended training throughout the 2023/2024 period updating their knowledge about safer recruitment, autism, paediatric first aid etc.

The Year Ahead

We have a good number of children returning to preschool in September 2024 but will continue to market and promote the preschool locally to increase numbers.

We will closely monitor the preschool finances, forecasting any increase in minimum wage, HMRC ERNI payments, drop in child numbers, staff recruitment.

We forecast a minimum rent increase of 50p per hour each year. We have a good relationship with North End Bowling Club and negotiate the rent increase annually.

We will continue to improve the preschool learning environment with new resources when finances allow.

We will continue to hold fundraising events to raise money for equipment.

We will be applying for a business debit card, the preschool trustees will be looking at how this will be managed before the card is issued.

We recruit trustees by canvassing parents by speaking to them directly, sending regular newsletters and email drops to give them information about what the committee does and the role it plays in running the preschool. We ask for new members to join us.

We hold our AGM between January and June each year.

St Nicholas Preschool is not in debt to anyone, and we continue to ensure the preschool finances are continually reviewed.

The annual report was approved by the Trustees of the charity and signed on its behalf by:

Jessica O'Rourke
Chair

Date:

Statement of Financial Activities
For the period ended 31st August 2024

	31 August 2024 Total £	31 August 2023 Total £
Income		
Donations	1,444	598
Fees	4,209	9,228
LA fees	115,191	116,251
Send income	4,817	12,240
Other income	-	-
Interest income	4	2
Total Income	**125,665**	**138,319**
Expenditure		
Staff costs		
Staff wages	84,388	92,546
Staff NI	7,050	3,111
Staff pension costs	2,527	1,861
Staff welfare	196	74
Staff training courses	923	-
Rent of premises	11,305	10,696
Administration expenses		
Telephone	744	442
Resources	4,948	4,406
Advertising	-	171
Insurance	1,291	1,040
Postage	7	-
Repairs and software expenses	50	10
Stationery	1,893	1,766
Cleaning	357	311
Memberships and subscriptions	261	250
Music licence	131	118
Miscellaneous expenses	1,096	210
SEND	-	248
Discos, parties and snacks	359	376
DBS checks	139	311
Depreciation toys and equipment	556	698
Other financial expenses		
Bank charges	221	209
Professional fees		
Accountancy	600	600
Payroll bureau	615	714
Total Expenditure	**119,657**	**120,168**
Net income/(expenditure)	6,008	18,150
Net movement in funds	6,008	18,150
Reconciliation of funds:		
Funds brought forward	94,890	76,740
Total funds carried forward	**100,898**	**94,890**

Balance Sheet
As at 31st August 2024

	Note	31 August 2024 £	31 August 2023 £
Tangible fixed assets	**3**	2,196	2,752
Current assets			
Debtors and accrued income		156	642
Cash at bank and in hand		99,026	91,976
		99,182	92,618
Current liabilities			
Accruals		480	480
Deferred Income		-	-
		480	480
Net current assets		98,702	92,138
Net assets		100,898	94,890
Funds			
Unrestricted funds		100,898	94,890
Total funds		100,898	94,890

The financial statements were approved by the Trustees and signed on their behalf by:

…....................................
Jessica O'Rourke

Date:

Notes to the financial statements
For the period ended 31st August 2024

1. Accounting policies:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The account have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

St Nicholas Playgroup meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

2. Employees

Average number of employees in the year was 9 (2023: 9).

There are no employees who received total employee benefits or more than £60,000 (2023: £60,000).

No trustees received remuneration or were reimbursed for expenses in the year (2023: Nil).

3. Tangible Fixed Assets

	Equipment	Fixtures & Fittings	Total
Cost			
At 1 September 2023 and 31 August 2024	808	7,586	8,394
Depreciation			
At 1 Spetember 2023	696	4,946	5,642
Charge for the period	28	528	556
At 31 August 2024	724	5,474	6,198
Net book values			
At 31 August 2024	84	2,112	2,196
At 31 August 2023	112	2,640	2,752

Independent Examiner's Report to the Trustees of St Nicholas Playgroup

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2024 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

…………………………..
Kerry Lawrance FCA

Date:

Compass Accountants Limited
Venture House, The Tanneries
East Street, Titchfield, Hants.
PO14 4AR

ST NICHOLAS PLAYGROUP

England & Wales - Charity number 1034853

Accounts

ST NICHOLAS PRESCHOOL TRUSTEES ANNUAL REPORT
2022-2023

NORTH END BOWLING CLUB
BERESFORD ROAD
PORTSMOUTH
PO2 0NG
CHARITY NUMBER 1034853

TRUSTEES		
Chairperson	Debra Goodyear	
Treasurer	Jane Skinner	
Secretary	Nadira Akhtar until 26.06.2023	Amy Warner from 26.06.2023
Committee Member	Carly McNeil	
Committee Member	Michelle Kimber	
Committee Member	Natalie Cole from 26.06.2023	
Committee Member	Sophie White until 26.06.2023	
Committee Member	Sadie Alexander from 26.06.2023	

The trustees of St Nicholas Preschool present their annual report and audited accounts for the year ended 31st August 2023 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

The preschool has been established since 1962 and has provided childcare for 2-3 generations of families within the community. We have also had long standing staff that have provided continuity throughout the years. Our OFSTED inspections have been rated GOOD.

ST NICHOLAS PRESCHOOL AIM

The aim of our preschool is to provide a safe and welcoming environment for two, three and four year old children to learn and thrive in using the Early Years Foundation Stage to support children's learning through play and to prepare the children for starting school.

As an OFSTED registered Early Years provider, we follow the Early Years Foundation Stage to provide learning development and care to the children who attend out setting. Children are taught through games and play.

ST NICHOLAS PRESCHOOL OBJECTIVES

Our objectives for the year:

- To continue developing the individual learning areas within the learning environment.
- To provide support to our children receiving EYPP, SEND and 2 Year Old Funding.
- To promote and marked the preschool to increase the number of children attending the setting.
- Continue preparing for our OFSTED visit and streamline administrative procedures

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

During the 2022-2023 period

Staffing

St Nicholas Preschool employs 10 members of staff, one supervisor responsible for the day to day running of the preschool, one deputy supervisor, one administrator and 7 permanent preschool assistants.

Two members of staff retired, and one member of staff was recruited.

Staff are now required to sign up to the Online DBS Update Service. This allows the preschool to run regular checks at the time the preschool supervisor undertakes one to one supervision with each member of staff. This supports our dedication to ensure all our staff remain suitable for their position within the preschool.

Preschool Fees

	2 Years Old	**3+4 Year Olds**
Preschool Fees – Paying Families	£5.00 per hour	£4.00 per hour
Funding Rate 2022-2023	£5.38 per hour	£4.45 per hour
Funding Rate 2023-2024	£5.90 per hour	£4.69 per hour

Our main income is from
Income from funding (Nursery Education Grant from our Local Authority) during 2022-2023 - £116,251.00.
Income from paying children fees during 2022-2023 - £9,228.00

FUTURE PLANS

We will continue to promote the preschool to bring new children into the setting, it is important for 2-year old's to join us as they remain with us for a number of years before heading to big school, which provides assurance of funds for the forthcoming years.

Our preschool will continue to provide education and support to all our families.

We recruit Trustees by canvassing parents by speaking to them directly and by sending regular newsletters and email drops to inform our families what role the committee play in the running of St Nichola Preschool and asking for new members to join.

FINANCIAL REVIEW

Outstanding Fees: Outstanding children's fees (still to be paid to us) at the end of August 2023 was £642.00. A payment plan was agreed with the parent and fees are due to be paid by 15.07.2024.

Rent: The preschool rent remained at £8.00 per hour for the 2022-2023 period. This is set to increase from September 2023 to £8.50 per hour.

Stationery Costs: Stationery costs increased slightly this year – mainly due to the cost of ink, towards the end of the financial year (June 2023) we were able to start a monthly HP Ink Subscription. This will hopefully reduce our overall stationery costs by a considerable amount as purchasing ink in local retail stores has not been cost efficient.

Bank and Cash Balances at 31.08.2023:

Petty Cash	£481.09
Main Preschool Account	£91,177.69
Fundraising Account	£287.04

Monies still to be paid into the bank – Learning Journey Money still being held within the preschool £30.00

Fundraising activities during the 2022-2023 period:

Christmas Raffle 2022 - £189.00 raised.
Easter Raffle 2023 - £92.50 raised.
Both amounts were paid into the main preschool account 29.08.2023 and transferred to the fundraising account 07.09.2023.

Financial constraints moving forward remain the cost of staff wages, pension costs and expected increases in rent and minimum wage. This will be closely monitored and continually reviewed.

Portsmouth City Council provide an annual funding consultation where funding rates are reviewed.

A majority of children who attend St Nicholas Preschool are entitled to funding such as Universal Hours, Extended (30) Hours, or 2 Year Old Funding.

The small number of paying families we have pay additional hours above their 15 hour Universal Funding or pay for the period before their child can access their funding entitlement.

Two children received additional Special Needs Support during the 2022-2023 period. The preschool received SENDIF+ payments (SEND income) which allowed us to provide one to one support and additional resources for those children.

This was the first 12-month period running from September through to August. Our biggest expenditure remains staff wages. Children numbers were slightly lower during the Autumn term, which is normal for the time of year, staff were required to reduce their hours to compensate for this. Staff regained their full hours during the Spring term (Jan-Mar 2023).

St Nicholas Preschool is not in debt to anyone, and we continue to ensure the preschool finances are continually reviewed.

The annual report was approved by the Trustees of the charity and signed on its behalf by:

D Goodyear
Chair DAGoodyear

Date: 04.06.24

St Nicholas Pre-School

ST NICHOLAS PLAYGROUP

Charity Number: 1034853

Trustees' Annual Report and Financial Statements

for the period ended 31st August 2023

ST NICHOLAS PLAYGROUP

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST AUGUST 2023

Charity name:	ST NICHOLAS PLAYGROUP
Registered charity number:	1034853
Charity principal address:	North End Bowling Club Beresford Road Portsmouth PO2 0NG

Our Preschool Committee:

Chairperson	Debra Goodyear	
Treasurer	Jane Skinner	
Secretary	Nadira Akhtar until 26.06.2023	Amy Warner from 26.06.2023
Committee Member	Carly McNeil	
Committee Member	Michelle Kimber	
Committee Member	Natalie Cole from 26.06.2023	
Committee Member	Sophie White until 26.06.2023	Sadie Alexander from 26.06.2023

Outstanding Fees: Outstanding children's fees (still to be paid to us) at the end of August 2023 was £642.00. A payment plan was agreed with the parent and fees are due to be paid by 15.07.2024.

Rent: The preschool rent remained at £8.00 per hour for the 2022-2023 period. This is set to increase from September 2023 to £8.50 per hour.

Stationery Costs: Stationery costs increased slightly this year – mainly due to the cost of ink, towards the end of the financial year (June 2023) we were able to start a monthly HP Ink Subscription. This will hopefully reduce our overall stationery costs by a considerable amount as purchasing ink in local retail stores has not been cost efficient.

Bank and Cash balances at 31.8.2023:

Petty Cash	£481.09
Main Preschool Account	£91,177.69
Fundraising Account	£287.04

Monies still to be paid into the bank – Learning Journey Money still being held within the preschool £30.00.

Fundraising activities during the 2022-2023 period:

Christmas Raffle 2022 - £189.00 raised.
Easter Raffle 2023 - £92.50 raised.
Both amounts were paid into the main preschool account 29.08.2023 and transferred to the fundraising account 07.09.2023.

Preschool Fees:

	2 Year Olds	**3+4 Year Olds**
Preschool Fees – Paying Families	£5.00 per hour	£4.00 per hour
Funding Rate 2022-2023	£5.38 per hour	£4.45 per hour
Funding Rate 2023-2024	£5.90 per hour	£4.69 per hour

Financial constraints moving forward remain the cost of staff wages, pension costs and expected increases in rent and minimum wage. This will be closely monitored and continually reviewed.

Portsmouth City Council provide an annual funding consultation where funding rates are reviewed.

A majority of children who attend St Nicholas Preschool are entitled to funding such as Universal Hours, Extended (30) Hours, or 2 Year Old Funding.

ST NICHOLAS PLAYGROUP

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST AUGUST 2023

The small number of paying families we have pay additional hours above their 15 hours Universal Funding or pay for the period before their child can access their funding entitlement.

Two children received additional Special Needs Support during the 2022-2023 period. The preschool received SENDIF+ payments (SEND income) which allowed us to provide one to one support and additional resources for those children.

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Two members of staff retired, and one member of staff was recruited.

Staff are now required to sign up to the Online DBS Update Service. This allows the preschool to run regular checks at the time the preschool supervisor undertakes one to one supervision with each member of staff. This supports our dedication to ensure all our staff remain suitable for their position within the preschool.

St Nicholas Preschool is not in debt to anyone, and we continue to ensure the preschool finances are continually reviewed.

The annual report was approved by the Trustees of the charity and signed on its behalf by:

DA Goodyear

D Goodyear
Chair

Date: 04.06.24

Statement of Financial Activities
For the period ended 31st August 2023

	31 August 2023 Total £	31 August 2022 Total £
Income		
Donations	598	379
Fees	9,228	17,589
LA fees	116,251	113,926
Send income	12,240	-
Other income	-	1,117
Interest income	2	1
Total Income	**138,319**	**133,012**
Expenditure		
Staff costs		
Staff wages	92,546	107,737
Staff NI	3,111	561
Staff pension costs	1,861	2,107
Staff welfare	74	308
Staff training courses	-	905
Rent of premises	10,696	13,956
Administration expenses		
Telephone	442	622
Resources	4,406	1,812
Advertising	171	251
Insurance	1,040	949
Postage	-	11
Repairs and software expenses	10	-
Stationery	1,766	1,491
Cleaning	311	183
Memberships and subscriptions	250	350
Music licence	118	108
Miscellaneous expenses	210	368
SEND	248	814
Discos, parties and snacks	376	93
DBS checks	311	454
Depreciation toys and equipment	698	1,150
Other financial expenses		
Bank charges	209	265
Professional fees		
Accountancy	600	540
Payroll bureau	714	783
Total Expenditure	**120,168**	**135,818**
Net income/(expenditure)	18,150	- 2,806
Net movement in funds	18,150	- 2,806
Reconciliation of funds:		
Funds brought forward	76,740	79,546
Total funds carried forward	**94,890**	**76,740**

Balance Sheet
As at 31st August 2023

	Note	31 August 2023 £	31 August 2022 £
Tangible fixed assets	3	2,752	3,450
Current assets			
Debtors and accrued income		642	361
Cash at bank and in hand		91,976	95,780
		92,618	96,141
Current liabilities			
Accruals		480	480
Deferred Income		-	22,371
		480	22,851
Net current assets		92,138	73,290
Net assets		94,890	76,740
Funds			
Unrestricted funds		94,890	76,740
Total funds		94,890	76,740

The financial statements were approved by the Trustees and signed on their behalf by:

DA Goodyear
D Goodyear

Date: 04.06.24

Notes to the financial statements
For the period ended 31st August 2023

1. Accounting policies:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The account have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

St Nicholas Playgroup meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

2. Employees

Average number of employees in the year was 9 (2022: 9).

There are no employees who received total employee benefits or more than £60,000 (2022: £60,000).

No trustees received remuneration or were reimbursed for expenses in the year (2022: Nil).

3. Tangible Fixed Assets

	Equipment	Fixtures & Fittings	Total
Cost			
At 1 September 2022 and 31 August 2023	808	7,586	8,394
Depreciation			
At 1 Spetember 2022	658	4,286	4,944
Charge for the period	38	660	698
At 31 August 2023	696	4,946	5,642
Net book values			
At 31 August 2023	112	2,640	2,752
At 31 August 2022	150	3,300	3,450

ST NICHOLAS PLAYGROUP

Independent Examiner's Report to the Trustees of St Nicholas Playgroup

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2023 which are set out on pages 3 to 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Kerry Lawrance FCA

Date:

Compass Accountants Limited
Venture House, The Tanneries
East Street, Titchfield, Hants.
PO14 4AR

St Nicholas Pre-School

ST NICHOLAS PLAYGROUP

Charity Number: 1034853

Trustees' Annual Report and Financial Statements

for the period ended 31st August 2023

ST NICHOLAS PLAYGROUP

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST AUGUST 2023

Charity name:	ST NICHOLAS PLAYGROUP
Registered charity number:	1034853
Charity principal address:	North End Bowling Club Beresford Road Portsmouth PO2 0NG

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DA Goodyear

D Goodyear
Chair

Date: 04.06.24

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Total funds		94,890	76,740

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D A Goodyear
D Goodyear

Date: 04.06.24

Notes to the financial statements
For the period ended 31st August 2023

1. Accounting policies:

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ST NICHOLAS PLAYGROUP

Independent Examiner's Report to the Trustees of St Nicholas Playgroup

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Responsibilities and basis of report

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Kerry Lawrance FCA

Date:

Compass Accountants Limited
Venture House, The Tanneries
East Street, Titchfield, Hants.
PO14 4AR

Accounts

ST NICHOLAS PRESCHOOL TRUSTEES ANNUAL REPORT 2021-2022

NORTH END BOWLING CLUB
BERESFORD ROAD
PORTSMOUTH
PO2 0NG

CHARITY NUMBER 1034853

TRUSTEES

The trustees of St Nicholas preschool present their annual report and audited accounts for the year ended 31st August 2022 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

The preschool has been established since 1962 and has provided childcare for 2-3 generations of families within the community. We have also had long standing staff that have provided continuity throughout the years. Our OFSTED inspections has been rated Good.

ST NICHOLAS PRESCHOOL AIMS

The aim of our preschool is to provide a safe and welcoming environment for two, three and four year old children to learn and thrive in using the Early Years Foundation Stage to support children's learning through play and to prepare the children for starting school.

As an OFSTED registered early years provider, we follow the Early Years Foundation Stage to provide learning development and care to the children who attend our setting.
Children are taught through games and play.

ST NICHOLAS PRESCHOOL OBJECTIVES

Our objectives for the year:

- To continue settling into the new premises and develop the individual learning areas.
- To provide support to our children receiving EYPP, SEND and 2 Year Old funding
- To increase the number of children attending the setting
- Streamline administrative procedures

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Due to a large number of children leaving in July 2021 to start school the preschool had a low intake of children starting September 2021, so staff's working hours had to be reduced until numbers increased which was after the Easter break 2022.

Fund raising again was affected due to the aftermath of the pandemic. The parents and children were encouraged to participate in sponsorship activities at home to raise funds. We also had an Easter raffle which was very successful in raising funds.

A Christmas party was held December 2021 which just the children attended.

A website was designed and set up by one of the committee members to promote the preschool more.

The preschool was inspected by OFSTED on 30th September 2021 and we were awarded a GOOD rating.

July 2022, we celebrated 60 years of being a preschool, in the morning we had a party for the children and invited present and past staff to an afternoon of celebrations and our local paper covered the story of this great achievement.

Staffing
St Nicholas Preschool employ's 9 members of staff, one supervisor responsible for the day-to-day running of the preschool, one deputy supervisor, one administrator, 6 permanent preschool assistants.

6 staff DBS checks and 1 committee member (who was co-opted onto the committee July 2022).

Fees
Our preschool fees for 2021-22 is £4 per hour, £12 per session, £24 per day for 3 and 4 year olds.
Our preschool fees for 2021-22 is £5 per hour, £15 per session, £30 per day for 2 year olds.
Our main income is from funding.

Income from funding (Nursery Education Grant from our Local Authority) during 2021-2022 £113,926
Income from paying children fees during 2021-2022 £17,589

FUTURE PLANS

We will continue to promote the preschool to bring new children into the setting, it is important for 2 year old’s to join us as they remain with us for a number of years before heading to big school, which provides assurance of funds for the forthcoming years.

We continue to aim,
The preschool is not in debt to anyone.
The preschool has two bank accounts which are:
A current account used for outgoings such as staff wages, insurances, general day to day expenses, pension payments, bookkeeping, training, rent etc.
A fundraising account where monies raised from fundraising activities and events are paid into. This is spent on resources, toy’s and equipment for the preschool. to reduce the deficit and ensure the preschool remains viable for the future.

Our preschool will continue to provide education and support to all our families.

We recruit Trustees by canvassing parents by speaking to them directly and by sending regular newsletters and email drops to inform our families what role the committee play in the running of St Nicholas Preschool and asking for new member to join.

After the change to our financial year end we will now hold our Annual General Meeting during the Spring Term each year. The Next AGM will be held between January 2024 and March 2024.

ST NICHOLAS PLAYGROUP

Charity Number: 1034853

Trustees' Annual Report and Financial Statements

for the period ended 31st August 2022

ST NICHOLAS PLAYGROUP

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST AUGUST 2022

Charity name:	ST NICHOLAS PLAYGROUP
Registered charity number:	1034853
Charity principal address:	North End Bowling Club Beresford Road Portsmouth PO2 0NG
Our Preschool Committee: Debra Goodyear Jane Skinner Nadira Akhtar Sophie White Carly McNeil	 Chairperson Treasurer Secretary Committee Member Committee Member

The Trustees present their annual report and financial statements for the period ended 31st August 2022.

The decision was made by committee to extend the financial year to run in line with the academic year. This will allow us to forecast our finances more precisely in the future. This means the 2021-2022 accounting period is 18 months long.

Our biggest expenditure continues to be staff wages however our preschool assistants and administrator are on the minimum wage with only the supervisor and deputy supervisor on a slightly higher rate.

Staff were required to reduce their hours from September 2021 – April 2022 due to the number of children being low. This helped us reduce the impact of the lower number of children at the beginning of the year.

At the end of the 2021/22 financial period, we had £91,850.58 in the main preschool account, £3,253.05 in the fundraising account and £481.09 in the cash account.

Outstanding children fees (still to be paid to us) at the end of August 2022 was £361.40.

Monies still to be paid into the bank – Learning Journey Money still held within preschool £195.00.

<u>Preschool Fees and Funding Rates</u>

	2 Year Olds	3+4 Year Olds
Preschool Fees	£5.00	£4.00
Funding Rate 2021-2022	£5.20	£4.30
Funding Rate 2022-2023	£5.38	£4.45

Our preschool resources are purchased from our fundraising account. Fundraising was limited in 2021-2022 due to Covid still having an impact on the setting. We are hoping to increase this for the 2022-2023 period.

6 members of staff had DBS checks and 1 one committee member.

Rent remained at £8.00 per hour – This is paid termly, previously being paid the term before/in advance however we now try to pay at the beginning of each term. We are expecting a rent review in 2023.

Stationery costs are something we are looking to reduce, the cost of ink being a large amount of the stationery expenditure. We are communicating with parents via email much more and current printing requirements are slowly reducing. Welcome packs, termly funding forms and colouring/activity sheets for the children are still being printed within preschool.

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST AUGUST 2022

We have been successful in becoming a cashless setting with fees now being paid online. The only cash we take on site is Learning Journey contributions and Fundraising money.

We are looking to apply for a debit card for our preschool supervisor and deputy supervisor to use the fundraising account to buy resources instead of staff buying items personally and then having to wait for the money to be paid to them.

Financial considerations moving forward – As wages are our largest outgoing the increase in minimum wage and associated costs such as pension contributions will need to be carefully considered. Staff will be asked to reduce hours if child numbers reduce.

A new funding system is being introduced April 2023 which will show funding on a child basis which will enable clearer allocation of funds. Currently the system we have, and the remittance advice we receive from Portsmouth City Council does not show a breakdown of Funding, Early Years Pupil Premium and SEND money.

We continue to ensure the preschool finances are continually reviewed.

The annual report was approved by the Trustees of the charity and signed on its behalf by:

Debra Goodyear

D Goodyear
Chair

Date: 26/06/2023

Statement of Financial Activities
For the period ended 31st August 2022

	18 months to 31 August 2022 Total £	12 months to 31 March 2021 Total £
Income		
Donations	379	295
Fees	17,589	5,216
LA fees	113,926	83,835
Other income	1,117	7,129
Interest income	1	3
Total Income	**133,012**	**96,478**
Expenditure		
Staff costs		
Staff wages	107,737	77,639
Staff NI	561	4,116
Staff pension costs	2,107	1,409
SSP repayments received	-	- 4,200
Staff training & early year's training	-	246
Staff welfare	308	-
Staff training courses	905	762
Staff uniforms	-	28
Rent of premises	13,956	9,800
Administration expenses		
Telephone	622	421
Resources	1,812	902
Advertising	251	-
Insurance	949	955
Postage	11	154
Repairs and software expenses	-	51
Stationery	1,491	1,217
Cleaning	183	236
Memberships and subscriptions	350	150
Music licence	108	84
Miscellaneous expenses	368	305
SEND	814	-
Discos, parties and snacks	93	73
DBS checks	454	113
Registration fees	-	35
Depreciation toys and equipment	1,150	435
Other financial expenses		
Bank charges	265	91
Professional fees		
Accountancy	540	425
Payroll bureau	783	831
Total Expenditure	**135,818**	**96,278**
Net income/(expenditure)	- 2,806	200
Net movement in funds	- 2,806	200
Reconciliation of funds:		
Funds brought forward	79,546	79,346
Total funds carried forward	**76,740**	**79,546**

Balance Sheet
As at 31st August 2022

		31 August 2022 £	31 March 2021 £
Tangible fixed assets	**3**	3,450	4,600
Current assets			
Debtors and accrued income		361	5,944
Cash at bank and in hand		95,780	102,020
		96,141	107,964
Current liabilities			
Accruals		480	420
Deferred Income		22,371	32,598
		22,851	33,018
Net current assets		73,290	74,946
Net assets		76,740	79,546
Funds			
Unrestricted funds		76,740	79,546
Total funds		76,740	79,546

The financial statements were approved by the Trustees and signed on their behalf by:

Debra Goodyear
....
D Goodyear

Date: 26/06/2023

Notes to the financial statements
For the period ended 31st August 2022

1. Accounting policies:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The account have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

St Nicholas Playgroup meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

2. Employees

Average number of employees in the year was 9 (2021: 9).

There are no employees who received total employee benefits or more than £60,000 (2021: £60,000).

No trustees received remuneration or were reimbursed for expenses in the year (2021: Nil).

3. Tangible Fixed Assets

	Equipment	Fixtures & Fittings	Total
Cost			
At 1 April 2021 and 31 August 2022	808	7,586	8,394
Depreciation			
At 1 April 2021	608	3,186	3,794
Charge for the period	50	1,100	1,150
At 31 August 2022	658	4,286	4,944
Net book values			
At 31 August 2022	150	3,300	3,450
At 31 March 2021	200	4,400	4,600

ST NICHOLAS PLAYGROUP

Independent Examiner's Report to the Trustees of St Nicholas Playgroup

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2022 which are set out on pages 3 to 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

…………………………..
Kerry Lawrance FCA

Date: 26th June 2023

Compass Accountants Limited
Venture House, The Tanneries
East Street, Titchfield, Hants.
PO14 4AR

St Nicholas Pre-School

ST NICHOLAS PLAYGROUP

Charity Number: 1034853

Trustees' Annual Report and Financial Statements

for the period ended 31st August 2022

ST NICHOLAS PLAYGROUP

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST AUGUST 2022

Charity name:	ST NICHOLAS PLAYGROUP
Registered charity number:	1034853
Charity principal address:	North End Bowling Club Beresford Road Portsmouth PO2 0NG
Our Preschool Committee: Debra Goodyear Jane Skinner Nadira Akhtar Sophie White Carly McNeil	 Chairperson Treasurer Secretary Committee Member Committee Member

The Trustees present their annual report and financial statements for the period ended 31st August 2022.

The decision was made by committee to extend the financial year to run in line with the academic year. This will allow us to forecast our finances more precisely in the future. This means the 2021-2022 accounting period is 18 months long.

Our biggest expenditure continues to be staff wages however our preschool assistants and administrator are on the minimum wage with only the supervisor and deputy supervisor on a slightly higher rate.

Staff were required to reduce their hours from September 2021 – April 2022 due to the number of children being low. This helped us reduce the impact of the lower number of children at the beginning of the year.

At the end of the 2021/22 financial period, we had £91,850.58 in the main preschool account, £3,253.05 in the fundraising account and £481.09 in the cash account.

Outstanding children fees (still to be paid to us) at the end of August 2022 was £361.40.

Monies still to be paid into the bank – Learning Journey Money still held within preschool £195.00.

<u>Preschool Fees and Funding Rates</u>

	2 Year Olds	3+4 Year Olds
Preschool Fees	£5.00	£4.00
Funding Rate 2021-2022	£5.20	£4.30
Funding Rate 2022-2023	£5.38	£4.45

Our preschool resources are purchased from our fundraising account. Fundraising was limited in 2021-2022 due to Covid still having an impact on the setting. We are hoping to increase this for the 2022-2023 period.

6 members of staff had DBS checks and 1 one committee member.

Rent remained at £8.00 per hour – This is paid termly, previously being paid the term before/in advance however we now try to pay at the beginning of each term. We are expecting a rent review in 2023.

Stationery costs are something we are looking to reduce, the cost of ink being a large amount of the stationery expenditure. We are communicating with parents via email much more and current printing requirements are slowly reducing. Welcome packs, termly funding forms and colouring/activity sheets for the children are still being printed within preschool.

ST NICHOLAS PLAYGROUP

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST AUGUST 2022

We have been successful in becoming a cashless setting with fees now being paid online.
The only cash we take on site is Learning Journey contributions and Fundraising money.

We are looking to apply for a debit card for our preschool supervisor and deputy supervisor to use the fundraising account to buy resources instead of staff buying items personally and then having to wait for the money to be paid to them.

Financial considerations moving forward – As wages are our largest outgoing the increase in minimum wage and associated costs such as pension contributions will need to be carefully considered. Staff will be asked to reduce hours if child numbers reduce.

A new funding system is being introduced April 2023 which will show funding on a child basis which will enable clearer allocation of funds. Currently the system we have, and the remittance advice we receive from Portsmouth City Council does not show a breakdown of Funding, Early Years Pupil Premium and SEND money.

We continue to ensure the preschool finances are continually reviewed.

The annual report was approved by the Trustees of the charity and signed on its behalf by:

Debra Goodyear

D Goodyear
Chair

Date: 26/06/2023

Statement of Financial Activities
For the period ended 31st August 2022

	18 months to 31 August 2022 Total £	12 months to 31 March 2021 Total £
Income		
Donations	379	295
Fees	17,589	5,216
LA fees	113,926	83,835
Other income	1,117	7,129
Interest income	1	3
Total Income	**133,012**	**96,478**
Expenditure		
Staff costs		
Staff wages	107,737	77,639
Staff NI	561	4,116
Staff pension costs	2,107	1,409
SSP repayments received	-	- 4,200
Staff training & early year's training	-	246
Staff welfare	308	-
Staff training courses	905	762
Staff uniforms	-	28
Rent of premises	13,956	9,800
Administration expenses		
Telephone	622	421
Resources	1,812	902
Advertising	251	-
Insurance	949	955
Postage	11	154
Repairs and software expenses	-	51
Stationery	1,491	1,217
Cleaning	183	236
Memberships and subscriptions	350	150
Music licence	108	84
Miscellaneous expenses	368	305
SEND	814	-
Discos, parties and snacks	93	73
DBS checks	454	113
Registration fees	-	35
Depreciation toys and equipment	1,150	435
Other financial expenses		
Bank charges	265	91
Professional fees		
Accountancy	540	425
Payroll bureau	783	831
Total Expenditure	**135,818**	**96,278**
Net income/(expenditure)	- 2,806	200
Net movement in funds	- 2,806	200
Reconciliation of funds:		
Funds brought forward	79,546	79,346
Total funds carried forward	**76,740**	**79,546**

Balance Sheet
As at 31st August 2022

	Note	31 August 2022 £	31 March 2021 £
Tangible fixed assets	**3**	3,450	4,600
Current assets			
Debtors and accrued income		361	5,944
Cash at bank and in hand		95,780	102,020
		96,141	107,964
Current liabilities			
Accruals		480	420
Deferred Income		22,371	32,598
		22,851	33,018
Net current assets		73,290	74,946
Net assets		76,740	79,546
Funds			
Unrestricted funds		76,740	79,546
Total funds		76,740	79,546

The financial statements were approved by the Trustees and signed on their behalf by:

Debra Goodyear
....
D Goodyear

Date: 26/06/2023

Notes to the financial statements
For the period ended 31st August 2022

1. Accounting policies:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The account have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

St Nicholas Playgroup meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

2. Employees

Average number of employees in the year was 9 (2021: 9).

There are no employees who received total employee benefits or more than £60,000 (2021: £60,000).

No trustees received remuneration or were reimbursed for expenses in the year (2021: Nil).

3. Tangible Fixed Assets

	Equipment	Fixtures & Fittings	Total
Cost			
At 1 April 2021 and 31 August 2022	808	7,586	8,394
Depreciation			
At 1 April 2021	608	3,186	3,794
Charge for the period	50	1,100	1,150
At 31 August 2022	658	4,286	4,944
Net book values			
At 31 August 2022	150	3,300	3,450
At 31 March 2021	200	4,400	4,600

Independent Examiner's Report to the Trustees of St Nicholas Playgroup

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2022 which are set out on pages 3 to 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

…………………………..
Kerry Lawrance FCA

Date: 26th June 2023

Compass Accountants Limited
Venture House, The Tanneries
East Street, Titchfield, Hants.
PO14 4AR

ST NICHOLAS PLAYGROUP

England & Wales - Charity number 1034853

Accounts

ST NICHOLAS PRESCHOOL TRUSTEES ANNUAL REPORT 2020-2021

NORTH END BOWLING CLUB
BERESFORD ROAD
PORTSMOUTH
PO2 0NG
CHARITY NUMBER 1034853

TRUSTEES

Debbie Goodyear Chairperson
Carly McNeil Committee member
Jane Skinner Treasurer Voted on at 2020 AGM
Nadira Akhtar Secretary Voted on at 2020 AGM
Sophie White Committee Member Voted on at 2020 AGM

Helen Doody Treasurer Stood down at AGM 02.12.2020
Michelle White Secretary Stood down at AGM 02.12.2020

Rebecca Hatton Committee Member Stood down at AGM 02.12.2020
Katie Harland Committee Member Stood down at AGM 02.12.2020

The trustees of St Nicholas preschool present their annual report and audited accounts for the year ended 31st March 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

The preschool has been established since 1962 and has provided childcare for 2-3 generations of families within the community. We have also had long standing staff that have provided continuity throughout the years. Our OFSTED inspections have been rated Good.

ST NICHOLAS PRESCHOOL AIMS

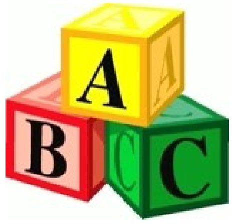
The aim of our preschool is to provide a safe and welcoming environment for two, three and four year old children to learn and thrive in using the Early Years Foundation Stage to support children's learning through play and to prepare the children for starting school.

As an OFSTED registered early years provider, we follow the Early Years Foundation Stage to provide learning development and care to the children who attend our setting.
Children are taught through games and play.

ST NICHOLAS PRESCHOOL OBJECTIVES

Our objectives for the year:

- To continue developing the individual learning areas within the learning environment.
- To provide support to our children receiving EYPP, SEND and 2 Year Old funding
- To promote and market the preschool to increase the number of children attending the setting
- Continue preparing for our OFSTED visit and streamline administrative procedures



REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Early 2020 when the first lockdown happened the preschool was closed due to Covid -19 it then reopened June 2020 so that keyworker children could attend. September 2020 saw the preschool being open for all children to attend.
The preschool navigated it way through producing policies/procedures for keeping the children, staff, and parents safe, furlough, grants and keeping up with all Government guidelines.

2 members of staff were Furloughed from March 2020 until August 2020.

Due to the pandemic our fundraising ceased, and a very low-key party was held for the school leavers.

Our intake numbers for the 2020-21 period gradually increased in the year to 39 children on the role.

Invoicing was moved inhouse from the autumn term (September 2019) and it has been successful with the preschool fees now being paid online.

Staffing
St Nicholas Preschool employ 9 members of staff, one supervisor responsible for the day-to-day running of the preschool, one deputy supervisor, one administrator, 6 permanent preschool assistants.

2 staff DBS checks and 3 committee member checks were carried out within this period.

Fees
Our preschool fees for 2020-21 is £5 per hour, £15 per session, £30 per day for 2 year olds and £4 per hour, £12 per sessions, £24 per days for 3 and 4 year olds.

Our main income is from
Income from funding (Nursery Education Grant from our Local Authority) during 2020-2021 £83834.80
Income from paying children fees during 2020-2021 £5216.30

FUTURE PLANS

We will continue to promote the preschool to bring new children into the setting, it is important for 2 year old’s to join us as they remain with us for a number of years before heading to big school, which provides assurance of funds for the forthcoming years.

Our preschool will continue to provide education and support to all our families.

We recruit Trustees by canvassing parents by speaking to them directly and by sending regular newsletters and email drops to inform our families what role the committee play in the running of St Nicholas Preschool and asking for new member to join.

We hold our annual general meeting during the first term of the new academic year (September – December).

FINANCIAL REVIEW

The preschool is not in debt to anyone.
The preschool has two bank accounts which are:
A current account used for outgoings such as staff wages, insurances, general day to day expenses, pension payments, bookkeeping, training, rent etc
A fundraising account where monies raised from fundraising activities and events are paid into. This is spent on resources, toy's and equipment for the preschool.

The financial year Apr 2020 – Mar 2021 was an unusual year as we experienced the Covid19 pandemic.
We went into lockdown at the beginning of this financial period until June 2020 when we reopened for a small number of keyworker children. As the year progressed more children returned to preschool.
During this time the impact on the preschool finances were minimised by the Local Authority honouring the funding which meant that although we closed and then only had keyworker children attending, we were given the funding for the number of children on our books whether they attended or not, this meant we were able to continue paying our staff their full salary.
The preschool experienced the loss of fees from our paying children. We were able to counteract this by furloughing 2 members of staff.
Our annual accounts have provided us with a profit of £199.63, which we are very pleased with considering the pandemic and after the loss we suffered in 2019-2020
Our income during this period was £89,346.53
Our expenditure during this period was £89,146.90
Our biggest expenditure continues to be staff wages however our preschool assistants and administrator are on the minimum wage with only the deputy supervisor and supervisor on a slightly higher rate.

At the end of the 2020/21 financial period, we had £101,053.62 in the main preschool account and £401.08 in the fundraising account.

Our preschool resources are purchased from our fundraising account so it is really important that our families get involved with any fundraising events to help us raise money so we can purchase resources for the children to use and enjoy. We are hoping that over the coming months the Covid restrictions will lessen and allow us to bring back our fun day and bigger fundraising events to help us add to the fundraising funds.

Over the coming year we plan to lengthen the financial year for the 2021-2022 period, so the preschool accounts will then run, in line with the academic year.
We are expecting a rent review which could mean an increase in rent from Sep 2022.
We have been informed that the Local Authority will be holding a consultation about funding rates in December with any increase expected in April 2021 and again in April 2022.
The minimum wage is also increasing in April 2022 which is going to impact the setting finances.

We will continue to ensure the preschool finances are continually reviewed.

CHARITY COMMISSION FOR ENGLAND AND WALES

CHARITY COMMISSION FOR ENGLAND AND WALES

St Nicholas Playgroup - also known as St Nicholas Pre-School		Charity No	1034853
Annual accounts for the period				
Period start date	01/04/2020	To	Period end date	31/03/2021

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	295	-	-	295	390
Charitable activities	-	-	-	-	-
Fees from childrens parents	5,216	-	-	5,216	13,472
Investments	-	-		-	-
Local authority grants	83,835	-	-	83,835	85,082
Other	-	-	-	-	-
Total	89,346	-	-	89,346	98,944
Resources expended (Note 6)					
Expenditure on:					
Staff payroll	72,983	-	-	72,983	87,077
Charitable activities	-	-	-	-	-
Rent of premises	9,800	-	-	9,800	10,784
Other	6,363	-	-	6,363	8,891
Total	89,146	-	-	89,146	106,752
Net income/(expenditure) before investment gains/(losses)	200	-	-	200	- 7,808
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	200	-	-	200	- 7,808
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	200	-	-	200	- 7,808
Reconciliation of funds:					
Total funds brought forward	79,346	-	-	79,346	87,154
Total funds carried forward	79,546	-	-	79,546	79,346

Section B Balance sheet

	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	4,600	-	-	4,600	4,620
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	4,600	-	-	4,600	4,620
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	5,944	-	-	5,944	719
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	102,020	-	-	102,020	74,337
Total current assets	B10	107,964	-	-	107,964	75,056
Creditors: amounts falling due within one year (Note 20)	B11	33,018	-	-	33,018	330
Net current assets/(liabilities)	B12	74,946	-	-	74,946	74,726
Total assets less current liabilities	B13	79,546	-	-	79,546	79,346
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	79,546	-	-	79,546	79,346
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19	79,545		-	79,545	79,346
Revaluation reserve	B20				-	
Total funds	B21	79,545	-	-	79,545	79,346

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
D Goodyear	D Goodyear	26/10/2021

Section C Notes to the accounts (cont)

Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	808	7,171	7,979
Additions	-	-		415	415
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	808	7,586	8,394

14.2 Depreciation and impairments

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
****Basis**	SL	SL	RB	RB	RB
**** Rate**	n/a	n/a	25%	25%	25%
At beginning of the year	-	-	608	2,751	3,359
Disposals	-	-	-	-	-
Depreciation	-	-	-	435	435
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	608	3,186	3,794

14.3 Net book value

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Net book value at the beginning of the year	-	-	200	4,420	4,620
Net book value at the end of the year	-	-	200	4,400	4,600

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	**n/a**
Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	**n/a**

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

	This year	Last year
the effective date of the revaluation		
the name of independent valuer, if applicable		
the methods applied and significant assumptions		
the carrying amount that would have been recognised had the assets been carried under the cost model.	-	-

14.6 Other disclosures

	This year	Last year
	£	£
(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	-	-
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	-	-
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.		

* *The "transfers" row is for movements between fixed asset categories.*
** *Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Section C	Notes to the accounts	(cont)

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
	-	-
Trade debtors	2,652	719
Prepayments and accrued income	3,292	-
Other debtors	5,944	719
Total		

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	33,018	330	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	33,018	330	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

	This year	Last year
Please explain the reasons why income is deferred.		

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C Notes to the accounts

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	79,546	74,337
Other	-	-
Total	79,546	74,337

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A **Independent Examiner's Report**

Report to the trustees/ members of	St Nicholas Playgroup – also known as St Nicholas Pre-School		
On accounts for the year ended	31 March 2021	**Charity no (if any)**	1034853
Set out on pages	1 to 7		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	A D Kidby	**Date:**	26 October 2021
Name:	Alan D Kidby		
Relevant professional qualification(s) or body (if any):	Fellow of the Association of International Accountants		
Address:	68 Kensington Road		
	Copnor		
	Portsmouth		
	PO2 0JR		

ST NICHOLAS PLAYGROUP

England & Wales - Charity number 1034853

Accounts

ST NICHOLAS PRESCHOOL TRUSTEES ANNUAL REPORT
2019-2020

NORTH END BOWLING CLUB
BERESFORD ROAD
PORTSMOUTH
PO2 0NG

CHARITY NUMBER 1034853

TRUSTEES

The trustees of St Nicholas preschool present their annual report and audited accounts for the year ended 31st March 2020 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

The preschool has been established since 1962 and has provided childcare for 2-3 generations of families within the community. We have also had long standing staff that have provided continuity throughout the years. Our OFSTED inspections has been rated Good.

<u>ST NICHOLAS PRESCHOOL AIMS</u>
The aim of our preschool is to provide a safe and welcoming environment for two, three and four year old children to learn and thrive in using the Early Years Foundation Stage to support children's learning through play and to prepare the children for starting school.

As an OFSTED registered early years provider we follow the Early Years Foundation Stage to provide learning development and care to the children who attend our setting.
Children are taught through games and play.

<u>ST NICHOLAS PRESCHOOL OBJECTIVES</u>
Our objectives for the year:
- To continue settling into the new premises and develop the individual learning areas.
- To provide support to our children receiving EYPP, SEND and 2 Year Old funding
- To increase the number of children attending the setting
- Streamline administrative procedures
- Continue preparation for our Ofsted inspection

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Our intake numbers for the 2019-20 period gradually increased in the year to 46 children on the role.

Our outdoor area has been improved during this period with a slight increase in space after moving some equipment around. New purchases for the outdoor area included a playhouse, tool bench and a sandpit that was kindly made by a parent of a child at the preschool.

Both the outdoor and indoor areas have been significantly improved with shelving and trolleys for the children to self-select resources and adding loose part to the children's small world play to enhance their imagination.

Invoicing was moved inhouse from the autumn term (September 2019) and the option for parents to pay their child's fees via online bank payment introduced.

5 members of preschool staff attended a loose parts training course in Essex. This was used to enrich the learning environment in the preschool. Our preschool purchased a training package from Portsmouth City Council Early Years to ensure all the staff have the opportunity of continued development.

We held a school leavers party in July 2019 to celebrate the children's achievements and attendance at St Nicholas Preschool before they headed off to big school. Jiggy Wrigglers provided the entertainment.
We also held a Christmas party and Christmas Raffle for the children to enjoy and to raise some funds for preschool resources.

Staffing
St Nicholas Preschool employ 12 members of staff, one supervisor responsible for the day-to-day running of the preschool, one deputy supervisor, one administrator, 8 permanent preschool assistants and one temporary preschool assistant.

- A preschool assistant started maternity leave January 2020.
- One preschool assistant is currently on long term leave and a decision was made to appoint a temporary member of staff to cover some sessions to ensure the staff:child ratio was maintained at all times.
- A temporary preschool assistant was recruited in January 2020 to cover maternity leave.

2 staff DBS checks and 2 committee member checks were carried out within this period

Fees
Our preschool fees for 2019-20 is £4 per hour, £12 per session, £24 per day.
Our main income is from

Income from funding (Nursery Education Grant from our Local Authority) during 2019-2020 £85,082.52
Income from paying children fees during 2019-2020 £13,472.34

FUTURE PLANS

We will continue to promote the preschool to bring new children into the setting, it is important for 2 year old's to join us as they remain with us for a number of years before heading to big school, which provides assurance of funds for the forthcoming years.

We aim to reduce the deficit and ensure the preschool remains viable for the future.

Our preschool will continue to provide education and support to all our families.

We recruit Trustees by canvassing parents by speaking to them directly and by sending regular newsletters and email drops to inform our families what role the committee play in the running of St Nicholas Preschool and asking for new member to join.

We hold our annual general meeting during the first term of the new academic year (September – December).

FINANCIAL REVIEW

The preschool is not in debt to anyone.
The preschool has two bank accounts which are:
A current account used for outgoings such as staff wages, insurances, general day to day expenses, pension payments, bookkeeping, training, rent etc
A fundraising account where monies raised from fundraising activities and events are paid into. This is spent on resources, toy's and equipment for the preschool.

At the close of business on 31st March 2020 our current account total is £72,639.01
Funds allocated in current account are as follows:
Redundancy: £30102.91
3 months running costs at £8000: £24000.00
Early Years Pupil Premium £206.70 (2 children were entitled to this funding during 2019-2020)

At the close of business on 31st March 2020 our fundraising account total is £105.65
At the close of business on 31st March 2020 our cash account is £1592.13

For 2019-2020 a deficit was recorded of £7,807.81

The period of 2019-2020 was the preschools first full financial year in new premises. We feel the relocation contributed to the deficit in this set of accounts and measures are being put in place to reduce this figure over coming years.

Our biggest expenditure is staff wages, it is noted that our preschool assistants and administrator are paid minimum wage. We have two members of staff paid above minimum wage and that is the supervisor and the deputy supervisor.
Staff:child ratio that must be followed means we are limited on ways to reduce this expenditure.

Our rent remains at £8 per hour and totalled £10,640.00 for the year.

We raise money for preschool equipment through fundraising events such a fun- days, sponsor activities and raffles.

At times we receive Early Years Pupil Premium and SEND money that is specifically allocated to a child. This money is spent on equipment, staff training and resources to support the child concerned.

Registered charity number 1034853

St Nicholas Pre-School
Accounts
Year ended 31st March 2020

Officers

Chairperson	Debbie Goodyear - From September 2018
Treasurer	Helen Doody
Secretary	Michelle White

Committee

Carly McNeil
Rebecca Hatton
Katie Harland

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF ST. NICHOLAS' PRE-SCHOOL
Registered charity number 1034853

I report on the accounts of the charity for the year ended 31st March 2020 which is set out on the following pages.

Respective responsibilities of the trustees and examiner.

As the Charity's trustees are responsible for the preparation of the accounts you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state on the basis of procedures specified in the general directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993, whether particular matters have come to my attention.

Basis of independent examiners report.

My examination was carried out in accordance with the general directions given by the Charity's Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination no matter has come to my attention.

1 Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts that accord with the accounting records and to comply with the accounting requirement of the Act.

have not been met; or

2 To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

....
A D Kidby FAIA
4th August 2020

St Nicholas Pre-School
Balance Sheet
as at 31st March 2020

	as at 31 March 2020		as at 31 March 2019	
Fixed Assets				
Equipment				
1. Original cost	6,158.13		3,272.77	
2. Additions in year	1,012.70		2,885.36	
3. Accum depreciation	-2,750.83	4,420.00	-2,258.13	3,900.00
Office equipment				
1. Original cost	808.02		808.02	
2. Accum depreciation	-608.02	200.00	-608.02	200.00
		4,620.00		4,100.00
Current Assets				
Cash and savings				
Barclays current account	72,639.01		76,502.28	
Barclays Fundraising acct	105.65		2,944.51	
Cash account	1,592.13		273.99	
HMRC - SMP recoverable	718.98		0.00	
Debtor - monies due in	0.00		321.80	
Prepaid expenses	0.00		3,336.00	
	75,055.77		83,378.58	
Current Liabilities				
Other Current Liabilities				
Accrued expenses	330.00		325.00	
HMRC - tax/nic due	0.00		0.00	
	330.00		325.00	
Total - current assets less current liabilities		74,725.77		83,053.58
NET ASSETS	£	79,345.77	£	87,153.58
EQUITY				
General Fund		87,153.58		89,321.55
Net Deficit		-7,807.81		-2,167.97
	£	79,345.77	£	87,153.58

St Nicholas Pre-School

Profit Loss

1st April 2019 to 31st March 2020

	Apr 2019 - Mar 2020		Apr 2018 - Mar 2019	
Income				
Children's fees		13,472.34		16,304.15
Fundraising activities				
Other fundraising activities	389.56		697.17	
Donations and sponsorship	0.00	389.56	49.50	746.67
Grants received				
Per schedule attached		85,082.52		93,568.47
Sale of uniforms - surplus		0.00		1.26
Outings				
Trip money receipts	0.00		0.00	
Coaches and expenses	0.00	0.00	0.00	0.00
Total Income		98,944.42		110,620.55
Expenses				
Administrative expenses				
Advertising	40.27		165.80	
Depreciation toys and equipment	492.70		285.36	
Insurances	854.37		899.91	
Postage	30.60		13.45	
Repairs and software expenses	425.06		309.24	
Registration fees	141.00		141.00	
Stationery, print cartridges	1,511.55		2,121.27	
Telephone	421.20	3,916.75	593.39	4,529.42
General expenses				
Photography	40.00		120.86	
Paper towels and cleaning	142.65		322.81	
Memberships and subscriptions	124.16		206.88	
Music licence	103.20		100.20	
Miscellaneous expenses	209.36		264.02	
Discos, parties and snacks	288.95	908.32	543.73	1,558.50
Other financial expenses				
Bad debts	132.00		180.00	
Bank charges	304.91		76.28	
Loyalty reward	-45.23	391.68	-15.28	241.00
Payroll Expenses				
CRB checks	112.78		563.40	
Workplace pensions -staff & employer	1,540.16		673.07	
Staff training & early year's training	315.00		559.00	
Staff training & early year's training	120.00		868.00	
Staff wages net	83,861.94		87,693.33	
Staff national insurance & tax	3,004.15		4,087.35	
NIEA incentive	-1,876.74	87,077.29	-1,707.66	92,736.49

St Nicholas Pre-School
Profit Loss
1st April 2019 to 31st March 2020

	Apr 2019 - Mar 2020		Apr 2018 - Mar 2019	
Expenses...... continued				
Professional fees				
Accountancy	335.00		330.00	
Payroll bureau	532.50	867.50	593.50	923.50
Rent of premises		10,784.00		11,584.56
Toys and craft materials		2,806.69		1,215.05
Total Expenses		106,752.23		112,788.52
Net deficit		£ -7,807.81		£ -2,167.97

St Nicholas Pre-School
Grants Received

		2019/20	2018/19	2017/18	2016/17	2015/16
Grants received						
08.04.2015	PCC - Spring final	0.00	0.00	632.85	492.90	5,266.34
23.04.2015	PCC - Summer term	35,775.48	43,288.54	49,931.70	36,758.00	31,611.00
30.06.2015	PCC - EY premium	0.00	0.00	0.00	620.10	392.73
03.09.2015	PCC - Autumn term	24,269.72	23,724.55	37,859.64	38,454.00	24,343.34
20.11.2015	PCC - EYPP aut	0.00	0.00	0.00	222.60	556.50
11.01.2016	PCC - Spring	25,037.32	26,555.39	33,734.52	25,675.05	39,279.58
		85,082.52	93,568.48	122,158.71	102,222.65	101,449.49
Two year olds						
28.05.2015	PCC - Summer 2015				3,593.85	6,431.10
26.10.2015	PCC - AUT				6,770.60	6,314.70
08.03.2016	PCC - Spring				5,601.75	5,441.70
					15,966.20	18,187.50
3-4 year olds						
07.04.2016	PCC - Spring 2016				5,621.12	0.00
Totals		85,082.52	93,568.47	122,158.71	123,809.97	119,636.99