

THE LADYBIRD PRE-SCHOOL

England & Wales · Charity number 1034782

Details

Other names	COTTENHAM ASSOCIATED PLAYGROUPS, THE LADYBIRD PLAYGROUP (COTTENHAM)
Status	Registered
Legal form	Other
Registered	1994-03-17
Register	View on the Charity Commission register

Contact

Address	Administrator King Georges Playing Field Lambs Lane Cottenham Cambridge CB24 8TB
Phone	01954250891
Email	office@ladybirdpreschool.org
Website	www.ladybirdpreschool.org

Activities

Objects: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: To enhance the development and education of children by offering appropriate play facilities and training courses and encourage parents to understand and provide for the needs of their children through community groups.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** COTTENHAM
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£357,668	£341,341	-	-
2024-08-31	£309,087	£274,384	-	-
2023-08-31	£260,031	£261,925	-	-
2022-08-31	£236,974	£252,119	-	-
2021-08-31	£175,507	£209,074	-	-
2020-08-31	£186,315	£203,055	-	-

Trustees

Name	Role	Appointed
Samantha Goldsworthy	Chair	2023-10-16
Jade Ward		2025-10-13
Kathryn James		2023-10-16
Lucy Hartley		2025-10-13
Samantha Beeby		2023-10-16

Accounts

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

THE LADYBIRD PRE-SCHOOL

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THE LADYBIRD PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

S Beeby
H Butrym (resigned 13th October 2025)
S Goldsworthy, Chair
K James
L Hartley (appointed 13th October 2025)
J Ward (appointed 13th October 2025)

Charity registered number

1034782

Principal office

King Georges Playing Field
Lambs Lane
Cottenham
CB24 8TB

Independent Examiner

C P J Dougherty, FCA
Lakin Rose Limited
Chartered Accountants
Cambridge House
Camboro Business Park
Girton
Cambridge
CB3 0QH

Bankers

The Co-Operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Cambridge Building Society
51 Newmarket Road
Cambridge
CB5 8FF

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the charity for the period 1 September 2024 to 31 August 2025. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The charity has the following activities to deliver its principle objectives:

Aim: Our primary aim at Ladybird Pre-school is to create a warm stimulating environment to enable every member young or old to learn and develop while having fun. The environment needs to be accessible, challenging but achievable to all our members with opportunities to take risks.

Additional Aims:

1. To ensure children feel safe and secure in our care
2. To form positive and trusting relationships with all our members
3. To provide play experiences for children to learn from and explore
4. To work effectively in partnership with others to maximise everyone's potential
5. To foster positive dispositions to learning
6. To give everyone the opportunity to develop their confidence, independence, self-esteem, social and emotional skills
7. To ensure everyone at Ladybird Pre-school is aware of and involved in the scheme "Promoting Health in Early Years".

Our objective is to work hard to ensure we meet our aims.

Additional Objectives:

1. To provide activities, events and opportunities to develop learning for all
2. To provide learning activities, training and workshops for all of our members
3. To encourage parents/carers to participate in our organisation maximising their skills, knowledge and abilities
4. To ensure staff have a good understanding as to what constitutes a healthy lifestyle and works in partnership with parents/carers to help keep their children healthy.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

a. Review of activities

Ladybirds now have an extensive waiting list, so an application was placed with the local Council this year for an expansion which went to panel in June. The application was unfortunately denied on the grounds that there was not enough money to fund the proposed project. Ladybirds decided not to appeal on the grounds that it was unlikely it would get approved on re-submission because of the amount requested and funds being ringfenced for specific areas of focus around the county where there is high demand but no service available.

This year, we have held many successful fundraising events and have raised an amazing total of £3,191.00 from the following charity events:

- Halloween Cake Stall (£183)
- Sponsored Wheel (£730)
- Toy Sale (£53)
- Winter Fair (£262)
- Carols on the Green (£493)
- Christmas Raffle (£475)
- The Curry Palace = donating a percentage of their takings on an advertised evening, towards us as a charity (£650)
- Family Disco (£211)
- Summer Cake Sale (£84)
- Waggon & Horses - donating half the money raised from their first advertised Quiz Night (£50)

With the building expansion and converting to a CIO in the pipeline, high value purchases were kept to a minimum to ensure we had sufficient reserves for both projects. Since the project was denied, the trustees have recommended and proposed the money raised above is spent on the following next year:

- A new gazebo, flooring and lighting needed to raise money for future events
- Updating changing facilities

Some of the funds raised have been spent on the sensory room, sensory garden and ducklings.

Like many other childcare providers, we continue to face rising costs for supplies, staff wages and other operational expenses due to the rising cost of living. As a result, the committee made the decision to increase parental fees this year for children attending our setting.

Effective from 1st April 2025, the new fees were increased to following:

- £8.50 per hour for those under three years
- £7.50 per hour for those over three years (and not yet funded or requiring more than their 15 hours free entitlement)

In April the National Living Wage increased to £12.21, an increase of 6.7% or 77p for those on minimum wage. At a finance meeting earlier in the year, we looked at staff wages and explored what impact the increase would have across the board. The overall increase per annum would have gone from £230,178.37 to £245,622.16 at 6.7% or £244,145.43 at 77p. Since we had adequate reserves and under the advice given by our accountant, a decision was made to opt to increase the wages by 6.7% as opposed to 77p across all the wages of those who work for Ladybirds.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Ladybird Pre-School aims to build and maintain a general fund of reserves to cover 9 months running costs. As at 31 August 2025 the reserves were equal to around 7 months running costs (2024: 8 months). This level of reserves should cover any short term cash flow fluctuations and provide a buffer against unforeseen future emergencies.

These reserves are kept liquid and low risk, by holding them in a bank or building society. Rates of interest are regularly monitored.

In addition to the reserve, designated funds comprise unrestricted funds that have been set aside by Trustees for particular purposes. They are:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances.
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development.
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment.
- 4- IT funds: sums set aside to ensure IT system meets the operational requirements.
- 5- Garden equipment funds: sums set aside for new outdoor play equipment.

Statement of designated funds:

Deprivation funds:	£ 735
IT funds:	£ 1,011
Training funds:	£ nil
Maintenance and Redecoration funds:	£ nil

This level of reserves should cover any short-term cash flow fluctuations and provide a buffer against unforeseen future emergencies. This reserve does not allow for any major capital project. Any such project would require independent funding.

The reserves will be built gradually from both fee income and fundraising.

The Trustees review this policy at least annually to ensure that it reflects current business needs.

Structure, governance and management

a. Constitution

The principal object of the charity is to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year and dates of appointment and resignations are shown on page 1.

c. Organisational structure and decision-making policies

A committee of parents is elected in the new year at the Annual General Meeting of the Pre-school. The committee are responsible for the running of the group and employ a manager to manage it for them. The manager is responsible to the committee, reports to committee meetings and is supported by one deputy and two senior practitioners. Decisions about the running of the group are made at committee meetings.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

We continue in our aim to seek out ways to improve and widen our provision for families with young children in Cottenham.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 Apr 2026
by:

and signed on their behalf



Samantha Goldsworthy (Apr 24, 2026,
22:20)
S Goldsworthy
Chair of Trustees

THE LADYBIRD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Independent Examiner's Report to the Trustees of The Ladybird Pre-school ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE LADYBIRD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 24 Apr 2026

Christopher Dougherty (Apr 24, 2026,
5:30pm)
Christopher Dougherty FCA

Lakin Rose Limited
Chartered Accountants
Cambridge House
Camboro Business Park
Girton
Cambridge
CB3 0QH

THE LADYBIRD PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	450	-	450	645
Charitable activities	4	326,841	21,644	348,485	294,867
Other trading activities	5	4,889	-	4,889	10,187
Investments	6	3,844	-	3,844	3,388
Total income		336,024	21,644	357,668	309,087
Expenditure on:					
Raising funds		1,735	-	1,735	2,845
Charitable activities	7	306,286	33,320	339,606	271,539
Total expenditure		308,021	33,320	341,341	274,384
Net income/(expenditure)		28,003	(11,676)	16,327	34,703
Transfers between funds	14	(11,676)	11,676	-	-
Net movement in funds		16,327	-	16,327	34,703
Reconciliation of funds:					
Total funds brought forward		175,383	-	175,383	140,680
Net movement in funds		16,327	-	16,327	34,703
Total funds carried forward		191,710	-	191,710	175,383

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

THE LADYBIRD PRE-SCHOOL

**BALANCE SHEET
AS AT 31 AUGUST 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	3,814	5,233
		<u>3,814</u>	<u>5,233</u>
Current assets			
Debtors	12	9,203	2,784
Cash at bank and in hand		262,277	227,874
		<u>271,480</u>	<u>230,658</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(83,584)	(60,508)
		<u>187,896</u>	<u>170,150</u>
Total assets less current liabilities		<u>191,710</u>	<u>175,383</u>
Total net assets		<u>191,710</u>	<u>175,383</u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	191,710	175,383
Total funds		<u>191,710</u>	<u>175,383</u>

The financial statements were approved and authorised for issue by the Trustees on 24 Apr 2026 and signed on their behalf by:



Samantha Goldsworthy (Apr 24, 2026,
Chair of Trustees

The notes on pages 11 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

The charity is an unincorporated charity. The address of the charity is King Georges Playing Field, Lambs Lane, Cottenham, Cambridge CB24 8TB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Ladybird Pre-school meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a thirdparty is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
Improvements to property	- 10% straight line

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

3. Income from donations and grants

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	450	450	645
<i>Total 2024</i>	645	645	

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Pre-School fees	37,885	-	37,885	45,816
Local authority funding	288,956	21,644	310,600	249,051
Total 2025	326,841	21,644	348,485	294,867
<i>Total 2024</i>	281,245	13,622	294,867	

5. Income from fundraising activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Events	4,889	4,889	10,187
<i>Total 2024</i>	10,187	10,187	

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest on cash deposits	3,844	3,844	3,388
<i>Total 2024</i>	3,388	3,388	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Support costs	55,686	-	55,686	50,496
Direct costs	250,600	33,320	283,920	221,043
	306,286	33,320	339,606	271,539
<i>Total 2024</i>	234,556	36,983	271,539	

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Support costs	-	55,686	55,686	50,496
Direct costs	283,920	-	283,920	221,043
	283,920	55,686	339,606	271,539
<i>Total 2024</i>	221,043	50,496	271,539	

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Pre-School 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	267,419	267,419	210,161
Classroom consumables	13,358	13,358	7,921
School trips	317	317	620
Groceries and milk	2,826	2,826	2,341
	283,920	283,920	221,043
<i>Total 2024</i>	<i>221,043</i>	<i>221,043</i>	

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Pre-School 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	11,757	11,757	10,006
Depreciation	1,844	1,844	3,960
Insurance	2,302	2,302	1,935
General expenses	1,930	1,930	1,888
Advertising	297	297	540
Premises expenses	25,349	25,349	21,764
Training	684	684	258
Accountancy fees	2,516	2,516	2,344
Payroll bureau fees	2,313	2,313	2,195
Loss on disposal of fixed assets	2,134	2,134	-
Subscriptions	676	676	1,964
Office costs	1,670	1,670	1,428
Equipment rental	2,214	2,214	2,214
	55,686	55,686	50,496
<i>Total 2024</i>	50,496	50,496	

9. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	266,598	213,347
Social security costs	8,283	3,844
Pension costs	4,295	2,976
	279,176	220,167

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

9. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Supervisors	1	2
Deputies	2	1
Practitioners	14	13
Administration	1	2
General maintenance	1	1
	19	19

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year, expenses totalling £100 were reimbursed or paid directly to 2 Trustees (2024 - £41) relating to expenditure incurred on behalf of the charity.

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Tangible fixed assets

	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation			
At 1 September 2024	36,146	42,319	78,465
Additions	2,559	-	2,559
Disposals	(18,927)	(5,680)	(24,607)
At 31 August 2025	19,778	36,639	56,417
Depreciation			
At 1 September 2024	31,303	41,929	73,232
Charge for the year	1,454	390	1,844
On disposals	(16,793)	(5,680)	(22,473)
At 31 August 2025	15,964	36,639	52,603
Net book value			
At 31 August 2025	3,814	-	3,814
<i>At 31 August 2024</i>	4,843	390	5,233

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	-	344
Other debtors	1,135	-
Prepayments and accrued income	8,068	2,440
	<u>9,203</u>	<u>2,784</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,434	1,026
Other creditors	898	450
Accruals and deferred income	80,252	59,032
	<u>83,584</u>	<u>60,508</u>

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	1,746	-	(7,753)	7,753	1,746
General funds					
General Funds	173,637	336,024	(300,268)	(19,429)	189,964
Total Unrestricted funds	175,383	336,024	(308,021)	(11,676)	191,710
Restricted funds					
1:1 Student Support	-	21,644	(33,320)	11,676	-
Total of funds	175,383	357,668	(341,341)	-	191,710

The 1:1 student support represents grants received towards the cost of one to one support for special needs children.

The designated funds are as follows:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances - £735 (2024 - £735)
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development - £nil (2024 - £nil). In the year, £684 was expended on staff training.
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment - £nil (2024 - £nil). In the year, £7,069 was expended on various repairs and maintenance work.
- 4- IT funds: sums set aside to ensure our IT system meets the operational requirements - £1,011 (2024 - £1,011).

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	1,746	-	(3,103)	3,103	1,746
General funds					
General Funds	138,934	295,465	(234,298)	(26,464)	173,637
Total Unrestricted funds	140,680	295,465	(237,401)	(23,361)	175,383
Restricted funds					
1:1 Student Support	-	13,622	(36,983)	23,361	-
Total of funds	140,680	309,087	(274,384)	-	175,383

The 1:1 student support represents grants received towards the cost of one to one support for special needs children.

The designated funds are as follows:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances - £735 (2023 - £735)
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development - £nil (2023 - £nil).
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment - £nil (2023 - £nil).
- 4- IT funds: sums set aside to ensure our IT system meets the operational requirements - £1,011 (2023 - £1,011).
- 5- Garden equipment funds: sums set aside for new outdoor play equipment - £nil (2023 - £nil).

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	3,814	3,814
Current assets	271,480	271,480
Creditors due within one year	(83,584)	(83,584)
Total	<u>191,710</u>	<u>191,710</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	5,233	5,233
Current assets	230,658	230,658
Creditors due within one year	(60,508)	(60,508)
Total	<u>175,383</u>	<u>175,383</u>

16. Operating lease commitments

At 31 August 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Amounts payable:		
Within 1 year	8,644	8,644
Between 1 and 5 years	30,022	32,045
After more than 5 years	30,893	37,513
	<u>69,559</u>	<u>78,202</u>

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

17. Related party transactions

The children of some of the Trustees attend the nursery. The children's attendance at the nursery is on the same terms as other children in their age groups.

Accounts

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

THE LADYBIRD PRE-SCHOOL

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THE LADYBIRD PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

S Beeby (appointed 16th October 2023)
H Butrym, Treasurer (appointed 16th October 2023)
L Brown (resigned 16th October 2023)
J Ellis (resigned 16th October 2023)
S Goldsworthy, Chair (appointed 16th October 2023)
K James (appointed 16th October 2023)
L Poskitt (appointed 1st December 2022, resigned 16th October 2023)
S Roumanas (resigned 16th October 2023)
A Valsamaki (resigned 16th October 2023)
C Wilson (resigned 16th October 2023)

Charity registered number

1034782

Principal office

King Georges Playing Field
Lambs Lane
Cottenham
CB24 8TB

Independent Examiner

C P J Dougherty, FCA
Lakin Rose Limited
Chartered Accountants
Cambridge House
Camboro Business Park
Girton
Cambridge
CB3 0QH

Bankers

The Co-Operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Cambridge Building Society
51 Newmarket Road
Cambridge
CB5 8FF

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of the charity for the period 1 September 2023 to 31 August 2024. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The charity has the following activities to deliver its principle objectives:

Aim: Our primary aim at Ladybird Pre-school is to create a warm stimulating environment to enable every member young or old to learn and develop while having fun. The environment needs to be accessible, challenging but achievable to all our members with opportunities to take risks.

Additional Aims:

1. To ensure children feel safe and secure in our care
2. To form positive and trusting relationships with all our members
3. To provide play experiences for children to learn from and explore
4. To work effectively in partnership with others to maximise everyone's potential
5. To foster positive dispositions to learning
6. To give everyone the opportunity to develop their confidence, independence, self-esteem, social and emotional skills
7. To ensure everyone at Ladybird Pre-school is aware of and involved in the scheme "Promoting Health in Early Years".

Our objective is to work hard to ensure we meet our aims.

Additional Objectives:

1. To provide activities, events and opportunities to develop learning for all
2. To provide learning activities, training and workshops for all of our members
3. To encourage parents/carers to participate in our organisation maximising their skills, knowledge and abilities
4. To ensure staff have a good understanding as to what constitutes a healthy lifestyle and works in partnership with parents/carers to help keep their children healthy.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

a. Review of activities

The changes this year to free childcare, if you are a working parent, has subsequently seen a rise in the number of children attending our pre-school setting. Due to demand, a waiting list remains in place.

Like many other childcare providers, we face rising costs for supplies, staff wages and other operational expenses due to the rising cost of living. As a result, the committee made the decision to increase parental fees for children attending our setting.

Effective from 1st April 2024, the new fees were increased to the following:

- £7.50 per hour for those under three years
- £6.80 per hour for those over three years (and not yet funded or requiring more than their 15 hours free entitlement)

The voluntary snack/administration fee was also renamed to 'voluntary consumable charge' and as a committee we agreed to double the charge from £15.00 to £30.00 per child per term.

This year, the National Living wage saw an increase of 9.8% to £11.44 per hour. As a committee, we made the decision that all staff members would benefit from this increase, not just those on minimum wage. All staff wages went up by an extra £1.00 per hour.

We have had an extremely successful year of fundraising. We have raised an amazing total of £6,227.56 from the following charity events:

- Halloween Cake Stall (£224)
- Toy Sale (£76)
- Winter Fair (£198)
- Carols on the Green (£302)
- Christmas Craft Morning (£268)
- Bingo Night (£772)
- The Curry Palace = donating a percentage of their takings on an advertised evening, towards us as a charity (£695)
- Fen Edge Festival (£2,492.56)

We are also extremely grateful, as a parent of a child who attends Ladybirds, took part in this year's Cambridge Half Marathon and raised a total of £1,200.

The money we have raised from the above events has been spent on building the pre-school's sensory garden and designated sensory room.

It is worth noting, this year The Parish Council has worked closely with Ladybirds Pre School allocating their funds to mend the leaks and replace parts of the roof, place down a new patio, and refurbish the toilets and oversee the installation of a new boiler.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

b. Reserves policy

Ladybird Pre-School aims to build and maintain a general fund of reserves to cover 9 months running costs. As at 31 August 2024 the reserves were equal to around 10 months running costs (2022: 6 months). This level of reserves should cover any short term cash flow fluctuations and provide a buffer against unforeseen future emergencies.

These reserves are kept liquid and low risk, by holding them in a bank or building society. Rates of interest are regularly monitored.

In addition to the reserve, designated funds comprise unrestricted funds that have been set aside by Trustees for particular purposes. They are:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances.
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development.
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment.
- 4- IT funds: sums set aside to ensure IT system meets the operational requirements.
- 5- Garden equipment funds: sums set aside for new outdoor play equipment.

Statement of designated funds:

Deprivation funds:	£ 735
IT funds:	£ 1,011
Training funds:	£ nil
Maintenance and Redecoration funds:	£ nil
Garden equipment funds:	£ nil

This level of reserves should cover any short-term cash flow fluctuations and provide a buffer against unforeseen future emergencies. This reserve does not allow for any major capital project. Any such project would require independent funding.

The reserves will be built gradually from both fee income and fundraising.

The Trustees review this policy at least annually to ensure that it reflects current business needs.

Structure, governance and management

a. Constitution

The principal object of the charity is to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year and dates of appointment and resignations are shown on page 1.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

A committee of parents is elected in the new year at the Annual General Meeting of the Pre-school. The committee are responsible for the running of the group and employ a manager to manage it for them. The manager is responsible to the committee, reports to committee meetings and is supported by one deputy and two senior practitioners. Decisions about the running of the group are made at committee meetings.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

We continue in our aim to seek out ways to improve and widen our provision for families with young children in Cottenham.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Approved by order of the members of the board of Trustees on 26 Feb 2025 and signed on their behalf
by:

SA Goldworthy

S Goldworthy (Wed, 26th Feb 2025)

S Goldworthy
Chair of Trustees

THE LADYBIRD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Independent Examiner's Report to the Trustees of The Ladybird Pre-school ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE LADYBIRD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 
Lakin Rose Limited (Wed, 26th Feb 2025
15:57:19 GMT)

Dated: 26 Feb 2025

Christopher Dougherty FCA

Lakin Rose Limited
Chartered Accountants
Cambridge House
Camboro Business Park
Girton
Cambridge
CB3 0QH

THE LADYBIRD PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	645	645	-
Charitable activities	4	13,622	281,245	294,867	256,309
Other trading activities	5	-	10,187	10,187	3,412
Investments	6	-	3,388	3,388	310
Total income		13,622	295,465	309,087	260,031
Expenditure on:					
Raising funds		-	2,845	2,845	223
Charitable activities	7	36,983	234,556	271,539	261,702
Total expenditure		36,983	237,401	274,384	261,925
Net (expenditure)/income		(23,361)	58,064	34,703	(1,894)
Transfers between funds	14	23,361	(23,361)	-	-
Net movement in funds		-	34,703	34,703	(1,894)
Reconciliation of funds:					
Total funds brought forward		-	140,680	140,680	142,574
Net movement in funds		-	34,703	34,703	(1,894)
Total funds carried forward		-	175,383	175,383	140,680

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

THE LADYBIRD PRE-SCHOOL

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	5,233	9,193
		<u>5,233</u>	<u>9,193</u>
Current assets			
Debtors	12	2,784	1,462
Cash at bank and in hand		227,874	176,238
		<u>230,658</u>	<u>177,700</u>
Creditors: amounts falling due within one year	13	(60,508)	(46,213)
Net current assets		<u>170,150</u>	<u>131,487</u>
Total assets less current liabilities		<u>175,383</u>	<u>140,680</u>
Total net assets		<u><u>175,383</u></u>	<u><u>140,680</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	175,383	140,680
Total funds		<u><u>175,383</u></u>	<u><u>140,680</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26 Feb 2025 and signed on their behalf by:

SA Goldworthy

S Goldworthy (Wed: 26th Feb 2025).....

S Goldworthy
Chair of Trustees

The notes on pages 11 to 22 form part of these financial statements.

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

The charity is an unincorporated charity. The address of the charity is King Georges Playing Field, Lambs Lane, Cottenham, Cambridge CB24 8TB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Ladybird Pre-school meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
Improvements to property	- 10% straight line

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

3. Income from donations and grants

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	645	645	-
	<u>645</u>	<u>645</u>	<u>-</u>

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Pre-School fees	-	45,816	45,816	61,953
Local authority funding	13,622	235,429	249,051	194,356
Total 2024	<u>13,622</u>	<u>281,245</u>	<u>294,867</u>	<u>256,309</u>
<i>Total 2023</i>	<u>16,363</u>	<u>239,946</u>	<u>256,309</u>	

5. Income from fundraising activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Events	10,187	10,187	3,412
	<u>10,187</u>	<u>10,187</u>	<u>3,412</u>
<i>Total 2023</i>	<u>3,412</u>	<u>3,412</u>	

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Interest on cash deposits	3,388	3,388	310
<i>Total 2023</i>	310	310	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Support costs	-	50,496	50,496	54,683
Direct costs	36,983	184,060	221,043	207,019
	36,983	234,556	271,539	261,702
<i>Total 2023</i>	19,128	242,574	261,702	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Support costs	-	50,496	50,496	54,683
Direct costs	221,043	-	221,043	207,019
	221,043	50,496	271,539	261,702
<i>Total 2023</i>	207,019	54,683	261,702	

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Pre-School 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	210,161	210,161	198,677
Classroom consumables	7,921	7,921	6,263
School trips	620	620	244
Groceries and milk	2,341	2,341	1,835
	221,043	221,043	207,019
<i>Total 2023</i>	<i>207,019</i>	<i>207,019</i>	

Analysis of support costs

	Pre-School 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	10,006	10,006	17,769
Depreciation	3,960	3,960	4,549
Insurance	1,935	1,935	1,764
General expenses	1,888	1,888	4,616
Advertising	540	540	-
Premises expenses	21,764	21,764	18,631
Training	258	258	1,116
Accountancy fees	2,344	2,344	2,301
Payroll bureau fees	2,195	2,195	2,198
Subscriptions	1,964	1,964	593
Office costs	1,428	1,428	1,146
Equipment rental	2,214	2,214	-
	50,496	50,496	54,683
<i>Total 2023</i>	<i>54,683</i>	<i>54,683</i>	

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

9. Staff costs

	2024 £	2023 £
Wages and salaries	213,347	211,329
Social security costs	3,844	2,611
Pension costs	2,976	2,505
	<u>220,167</u>	<u>216,445</u>

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Supervisors	2	2
Deputies	1	3
Practitioners	13	14
Administration	2	1
General maintenance	1	1
	<u>19</u>	<u>21</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, expenses totalling £41 were reimbursed or paid directly to 3 Trustees (2023 - £NIL) relating to expenditure incurred on behalf of the charity.

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

11. Tangible fixed assets

	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation			
At 1 September 2023	36,146	42,319	78,465
At 31 August 2024	<u>36,146</u>	<u>42,319</u>	<u>78,465</u>
Depreciation			
At 1 September 2023	29,689	39,583	69,272
Charge for the year	1,614	2,346	3,960
At 31 August 2024	<u>31,303</u>	<u>41,929</u>	<u>73,232</u>
Net book value			
At 31 August 2024	<u>4,843</u>	<u>390</u>	<u>5,233</u>
At 31 August 2023	<u>6,457</u>	<u>2,736</u>	<u>9,193</u>

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	344	325
Prepayments and accrued income	2,440	1,137
	<u>2,784</u>	<u>1,462</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,026	373
Other creditors	450	453
Accruals and deferred income	59,032	45,387
	<u>60,508</u>	<u>46,213</u>

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	1,746	-	(3,103)	3,103	1,746
General funds					
General Funds	138,934	295,465	(234,298)	(26,464)	173,637
Total Unrestricted funds	140,680	295,465	(237,401)	(23,361)	175,383
Restricted funds					
1:1 Student Support	-	13,622	(36,983)	23,361	-
Total of funds	140,680	309,087	(274,384)	-	175,383

The 1:1 student support represents grants received towards the cost of one to one support for special needs children.

The designated funds are as follows:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances - £735 (2023 - £735)
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development - £nil (2023 - £nil).
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment - £nil (2023 - £nil).
- 4- IT funds: sums set aside to ensure our IT system meets the operational requirements - £1,011 (2023 - £1,011).
- 5- Garden equipment funds: sums set aside for new outdoor play equipment - £nil (2023 - £nil).

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	2,026	-	(2,442)	2,162	1,746
General funds					
General Funds	140,548	243,668	(240,355)	(4,927)	138,934
Total Unrestricted funds	142,574	243,668	(242,797)	(2,765)	140,680
Restricted funds					
1:1 Student Support	-	16,363	(19,128)	2,765	-
Total of funds	142,574	260,031	(261,925)	-	140,680

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	5,233	5,233
Current assets	230,658	230,658
Creditors due within one year	(60,508)	(60,508)
Total	<u>175,383</u>	<u>175,383</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	9,193	9,193
Current assets	177,700	177,700
Creditors due within one year	(46,213)	(46,213)
Total	<u>140,680</u>	<u>140,680</u>

16. Operating lease commitments

At 31 August 2024 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Amounts payable:		
Within 1 year	8,644	6,620
Between 1 and 5 years	32,045	26,480
After more than 5 years	37,513	44,133
	<u>78,202</u>	<u>77,233</u>

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

17. Related party transactions

The children of some of the Trustees attend the nursery. The children's attendance at the nursery is on the same terms as other children in their age groups.



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Wed, 18th Dec 2024 11:39:41 GMT	S Goldworthy viewed the envelope (80.5.202.231)
Wed, 18th Dec 2024 11:39:27 GMT	S Goldworthy viewed the envelope (31.94.14.60)
Wed, 18th Dec 2024 11:39:20 GMT	S Goldworthy opened the document email. (31.94.14.60)
Mon, 2nd Dec 2024 12:54:28 GMT	S Goldworthy opened the document email. (172.226.183.19)
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Accounts

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

THE LADYBIRD PRE-SCHOOL

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THE LADYBIRD PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

R Banda (resigned 2nd March 2023)
S Beeby (appointed 16th October 2023)
H Butrym, Treasurer (appointed 16th October 2023)
L Brown (resigned 16th October 2023)
J Ellis (resigned 16th October 2023)
S Goldsworthy, Chair (appointed 16th October 2023)
K James (appointed 16th October 2023)
L Poskitt (appointed 1st December 2022, resigned 16th October 2023)
S Roumanas (resigned 16th October 2023)
A Valsamaki (resigned 16th October 2023)
C Wilson (resigned 16th October 2023)

Charity registered number

1034782

Principal office

King Georges Playing Field
Lambs Lane
Cottenham
CB24 8TB

Independent Examiner

C P J Dougherty, FCA
Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Bankers

The Co-Operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Cambridge Building Society
51 Newmarket Road
Cambridge
CB5 8FF

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the charity for the period 1 September 2022 to 31 August 2023. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The charity has the following activities to deliver its principle objectives:

Aim: Our primary aim at Ladybird Pre-school is to create a warm stimulating environment to enable every member young or old to learn and develop while having fun. The environment needs to be accessible, challenging but achievable to all our members with opportunities to take risks.

Additional Aims:

1. To ensure children feel safe and secure in our care
2. To form positive and trusting relationships with all our members
3. To provide play experiences for children to learn from and explore
4. To work effectively in partnership with others to maximise everyone's potential
5. To foster positive dispositions to learning
6. To give everyone the opportunity to develop their confidence, independence, self-esteem, social and emotional skills
7. To ensure everyone at Ladybird Pre-school is aware of and involved in the scheme "Promoting Health in Early Years".

Our objective is to work hard to ensure we meet our aims.

Additional Objectives:

1. To provide activities, events and opportunities to develop learning for all
2. To provide learning activities, training and workshops for all of our members
3. To encourage parents/carers to participate in our organisation maximising their skills, knowledge and abilities
4. To ensure staff have a good understanding as to what constitutes a healthy lifestyle and works in partnership with parents/carers to help keep their children healthy.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

a. Review of activities

Our children's numbers for 2022/23 have continued to increase on the previous year and due to demand, a waiting list remains in place.

We have also seen an increase in the number of SEND children this year and have appointed additional staff to meet this need.

At the AGM, the committee stepping down outlined that during this year the deficit had been more than halved with 7 months reserve being left in the account. Due to the rising cost of living, it was advised for the upcoming new committee to discuss and consider increasing the cost of fees to parents since parental fees make up 23% of income.

Since Covid, this is the first year we have managed to resume to normal fundraising. The following events have been held:

- Carol's on the Green
- Christmas Fair
- Raffle and Toy Sale at Cottenham Primary School
- Easter Egg Hunt
- The Curry Palace - donating a percentage of their takings, on an advertised evening, towards us as a charity

This year, minus expenses we have raised £1,249. The money raised through fundraising has been spent on equipment for the garden.

Over the course of the year we have received Early Years Pupil Premium funding for some children which has been spent on relevant resources and experiences dependent on the needs of individual children in order to further improve their skills and knowledge.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

b. Reserves policy

Ladybird Pre-School aims to build and maintain a general fund of reserves to cover 9 months running costs. As at 31 August 2023 the reserves were equal to around 6 months running costs (2022: 7 months). This level of reserves should cover any short term cash flow fluctuations and provide a buffer against unforeseen future emergencies.

These reserves are kept liquid and low risk, by holding them in a bank or building society. Rates of interest are regularly monitored.

In addition to the reserve, designated funds comprise unrestricted funds that have been set aside by Trustees for particular purposes. They are:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances.
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development.
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment.
- 4- IT funds: sums set aside to ensure IT system meets the operational requirements.
- 5- Garden equipment funds: sums set aside for new outdoor play equipment.

Statement of designated funds:

Deprivation funds:	£ 735
IT funds:	£ 1,011
Training funds:	£ nil
Maintenance and Redecoration funds:	£ nil
Garden equipment funds:	£ nil

This level of reserves should cover any short-term cash flow fluctuations and provide a buffer against unforeseen future emergencies. This reserve does not allow for any major capital project. Any such project would require independent funding.

The reserves will be built gradually from both fee income and fundraising.

The Trustees review this policy at least annually to ensure that it reflects current business needs.

Structure, governance and management

a. Constitution

The principal object of the charity is to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year and dates of appointment and resignations are shown on page 1.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

A committee of parents is elected in the new year at the Annual General Meeting of the Pre-school. The committee are responsible for the running of the group and employ a manager to manage it for them. The manager is responsible to the committee, reports to committee meetings and is supported by one deputy and two senior practitioners. Decisions about the running of the group are made at committee meetings.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

We continue in our aim to seek out ways to improve and widen our provision for families with young children in Cottenham.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Approved by order of the members of the board of Trustees on 08 Aug 2024 and signed on their behalf
by:



S Goldsworthy (Aug 8, 2024, 10:36am)

S Goldsworthy
Chair of Trustees

THE LADYBIRD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent Examiner's Report to the Trustees of The Ladybird Pre-school ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE LADYBIRD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 15 Aug 2024

Christopher Dougherty (Aug 15, 2024,
Co. Down)
Christopher Dougherty FCA

Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

THE LADYBIRD PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	-	-	2,631
Charitable activities	4	16,363	239,946	256,309	230,866
Other trading activities	5	-	3,412	3,412	3,241
Investments	6	-	310	310	236
Total income		16,363	243,668	260,031	236,974
Expenditure on:					
Raising funds		-	223	223	150
Charitable activities	7	19,128	242,574	261,702	251,969
Total expenditure		19,128	242,797	261,925	252,119
Net (expenditure)/income		(2,765)	871	(1,894)	(15,145)
Transfers between funds	14	2,765	(2,765)	-	-
Net movement in funds		-	(1,894)	(1,894)	(15,145)
Reconciliation of funds:					
Total funds brought forward		-	142,574	142,574	157,719
Net movement in funds		-	(1,894)	(1,894)	(15,145)
Total funds carried forward		-	140,680	140,680	142,574

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

THE LADYBIRD PRE-SCHOOL

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	9,193	13,742
		<u>9,193</u>	<u>13,742</u>
Current assets			
Debtors	12	1,462	3,679
Cash at bank and in hand		176,238	153,016
		<u>177,700</u>	<u>156,695</u>
Creditors: amounts falling due within one year	13	(46,213)	(27,863)
Net current assets		<u>131,487</u>	<u>128,832</u>
Total assets less current liabilities		<u>140,680</u>	<u>142,574</u>
Total net assets		<u><u>140,680</u></u>	<u><u>142,574</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	140,680	142,574
Total funds		<u><u>140,680</u></u>	<u><u>142,574</u></u>

The financial statements were approved and authorised for issue by the Trustees on 08 Aug 2024 and signed on their behalf by:



S Goldworthy (Aug 8, 2024, 10:36am)

S Goldworthy
Chair of Trustees

The notes on pages 11 to 22 form part of these financial statements.

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

The charity is an unincorporated charity. The address of the charity is King Georges Playing Field, Lambs Lane, Cottenham, Cambridge CB24 8TB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Ladybird Pre-school meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
Improvements to property	- 10% straight line

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3. Income from donations and grants

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	-	-	201
Grants	-	-	2,430
Total 2023	-	-	2,631
<i>Total 2022</i>	<i>2,631</i>	<i>2,631</i>	

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Pre-School fees	-	61,953	61,953	53,963
Local authority funding	16,363	177,993	194,356	176,903
Total 2023	16,363	239,946	256,309	230,866
<i>Total 2022</i>	<i>26,028</i>	<i>204,838</i>	<i>230,866</i>	

5. Income from fundraising activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Events	3,412	3,412	3,241
<i>Total 2022</i>	<i>3,241</i>	<i>3,241</i>	

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest on cash deposits	310	310	236
<i>Total 2022</i>	236	236	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Support costs	-	54,683	54,683	64,342
Direct costs	19,128	187,891	207,019	187,627
	19,128	242,574	261,702	251,969
<i>Total 2022</i>	26,074	225,895	251,969	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Support costs	-	54,683	54,683	64,342
Direct costs	207,019	-	207,019	187,627
	207,019	54,683	261,702	251,969
<i>Total 2022</i>	187,627	64,342	251,969	

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Pre-School 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	198,677	198,677	177,946
Classroom consumables	6,263	6,263	6,868
School trips	244	244	256
Groceries and milk	1,835	1,835	2,557
	207,019	207,019	187,627
<i>Total 2022</i>			
	187,627	187,627	

Analysis of support costs

	Pre-School 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	17,769	17,769	26,890
Depreciation	4,549	4,549	5,315
Insurance	1,764	1,764	1,639
General expenses	4,616	4,616	5,064
Advertising	-	-	246
Premises expenses	18,631	18,631	18,144
Training	1,116	1,116	190
Accountancy fees	2,301	2,301	1,794
Payroll bureau fees	2,198	2,198	2,132
Subscriptions	593	593	1,149
Recruitment	-	-	951
Office costs	1,146	1,146	828
	54,683	54,683	64,342
<i>Total 2022</i>			
	64,342	64,342	

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	211,329	199,557
Social security costs	2,611	2,859
Pension costs	2,505	2,420
	<u>216,445</u>	<u>204,836</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Supervisors	2	2
Deputies	3	1
Practitioners	14	11
Administration	1	3
General maintenance	1	1
	<u>21</u>	<u>18</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £70).

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

11. Tangible fixed assets

	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation			
At 1 September 2022	36,146	42,319	78,465
At 31 August 2023	<u>36,146</u>	<u>42,319</u>	<u>78,465</u>
Depreciation			
At 1 September 2022	27,537	37,186	64,723
Charge for the year	2,152	2,396	4,548
At 31 August 2023	<u>29,689</u>	<u>39,582</u>	<u>69,271</u>
Net book value			
At 31 August 2023	<u><u>6,457</u></u>	<u><u>2,737</u></u>	<u><u>9,194</u></u>
At 31 August 2022	<u><u>8,609</u></u>	<u><u>5,133</u></u>	<u><u>13,742</u></u>

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	325	1,897
Prepayments and accrued income	1,137	1,782
	<u>1,462</u>	<u>3,679</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	1,140
Other taxation and social security	373	1,183
Other creditors	453	488
Accruals and deferred income	45,387	25,052
	<u>46,213</u>	<u>27,863</u>

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	2,026	-	(2,442)	2,162	1,746
General funds					
General Funds	140,548	243,668	(240,355)	(4,927)	138,934
Total Unrestricted funds	142,574	243,668	(242,797)	(2,765)	140,680
Restricted funds					
1:1 Student Support	-	16,363	(19,128)	2,765	-
Total of funds	142,574	260,031	(261,925)	-	140,680

The 1:1 student support represents grants received towards the cost of one to one support for special needs children.

The designated funds are as follows:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances - £735 (2022 - £735)
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development - £nil (2022 - £280).
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment - £nil (2021 - £nil).
- 4- IT funds: sums set aside to ensure our IT system meets the operational requirements - £1,011 (2022 - £1,011).
- 5- Garden equipment funds: sums set aside for new outdoor play equipment - £nil (2022 - £nil).

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	2,216	-	(2,032)	1,842	2,026
General funds					
General Funds	155,457	210,946	(224,013)	(1,842)	140,548
Total Unrestricted funds	157,673	210,946	(226,045)	-	142,574
Restricted funds					
1:1 Student Support	46	26,028	(26,074)	-	-
Total of funds	157,719	236,974	(252,119)	-	142,574

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	9,193	9,193
Current assets	177,700	177,700
Creditors due within one year	(46,213)	(46,213)
Total	<u>140,680</u>	<u>140,680</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	13,742	13,742
Current assets	156,695	156,695
Creditors due within one year	(27,863)	(27,863)
Total	<u>142,574</u>	<u>142,574</u>

16. Operating lease commitments

At 31 August 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Amounts payable:		
Within 1 year	6,620	6,620
Between 1 and 5 years	26,480	26,480
After more than 5 years	44,133	50,753
	<u>77,233</u>	<u>83,853</u>

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

17. Related party transactions

The children of some of the Trustees attend the nursery. The children's attendance at the nursery is on the same terms as other children in their age groups.



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Parties involved with this document

Document processed	Party + Fingerprint
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Thu, 15th Aug 2024 10:19:08 BST	Christopher Dougherty - Signer (5a2d7ab0941aaf231ff09c443de0aa7f)

Audit history log

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Accounts

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

THE LADYBIRD PRE-SCHOOL

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Trustees' Report	2 - 6
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THE LADYBIRD PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

R Banda (resigned 2nd March 2023)
J Boes (resigned 29th March 2022)
L Brown (appointed 29th March 2022)
J Ellis (appointed 29th March 2022)
E Hayward (resigned 29th March 2022)
C Grover (resigned 29th March 2022)
K Jones (resigned 29th March 2022)
B Mackie (resigned 29th March 2022)
C Patel (resigned 29th March 2022)
L Poskitt (appointed 1st December 2022)
S Roumanas, Chair (appointed 29th March 2022)
A Valsamaki (appointed 29th March 2022)
C Wilson (appointed 29th March 2022)

Charity registered number

1034782

Principal office

King Georges Playing Field
Lambs Lane
Cottenham
CB24 8TB

Independent Examiner

C P J Dougherty, FCA
Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Bankers

The Co-Operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Cambridge Building Society
51 Newmarket Road
Cambridge
CB5 8FF

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the charity for the 1 September 2021 to 31 August 2022. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The charity has the following activities to deliver its principle objectives:

Aim: Our primary aim at Ladybird Pre-school is to create a warm stimulating environment to enable every member young or old to learn and develop while having fun. The environment needs to be accessible, challenging but achievable to all our members with opportunities to take risks.

Additional Aims:

1. To ensure children feel safe and secure in our care
2. To form positive and trusting relationships with all our members
3. To provide play experiences for children to learn from and explore
4. To work effectively in partnership with others to maximise everyone's potential
5. To foster positive dispositions to learning
6. To give everyone the opportunity to develop their confidence, independence, self-esteem, social and emotional skills
7. To ensure everyone at Ladybird Pre-school is aware of and involved in the scheme "Promoting Health in Early Years".

Our objective is to work hard to ensure we meet our aims.

Additional Objectives:

1. To provide activities, events and opportunities to develop learning for all
2. To provide learning activities, training and workshops for all of our members
3. To encourage parents/carers to participate in our organisation maximising their skills, knowledge and abilities
4. To ensure staff have a good understanding as to what constitutes a healthy lifestyle and works in partnership with parents/carers to help keep their children healthy.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

a. Review of activities

Our children numbers for 2021/22 are heading back up to pre-pandemic levels and we have a waiting list back in place due to demand. The 30 hours funding continues to be popular with parents who are eligible and the number of our children taking up this has also increased back to pre-pandemic levels.

The opening of Chestnut nursery on October 2021 thankfully does not seem to have had any adverse impact on Ladybirds.

Ladybirds continue to be challenged with increasing costs following increases to the national living wage and operating costs that have been impacted as a result of the pandemic and cost of living. We still did not manage to get back to pre-pandemic levels of fundraising, in part due to a lack of volunteers. We were very grateful to some volunteers who undertook fundraising on our behalf during this financial year.

Over the course of the year, we have received Early Years Pupil Premium funding for some children which has allowed us to purchase new resources to help promote the children's learning.

Our Moving On session which is aimed at preparing pre-school children for their move up to Primary School continues to be well received by parents and teachers at the Primary School. These sessions remain some of our most popular and well attended within the setting.

We continue to work closely with other early years professionals to improve the outcomes of all children in our care and we work within the guidelines of the Early Years Foundation Stage (EYFS). Staff have attended various online training courses in order to extend their knowledge of the EYFS and a number of them have worked to gain further professional qualifications.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

b. Reserves policy

Ladybird Pre-School aims to build and maintain a general fund of reserves to cover 9 months running costs. As at 31 August 2022 the reserves were equal to around 7 months running costs (2021: 9 months). This level of reserves should cover any short term cash flow fluctuations and provide a buffer against unforeseen future emergencies.

These reserves are kept liquid and low risk, by holding them in a bank or building society. Rates of interest are regularly monitored.

In addition to the reserve, designated funds comprise unrestricted funds that have been set aside by Trustees for particular purposes. They are:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances.
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development.
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment.
- 4- IT funds: sums set aside to ensure IT system meets the operational requirements.
- 5- Garden equipment funds: sums set aside for new outdoor play equipment.

Statement of designated funds:

Deprivation funds:	£ 735
IT funds:	£ 1,011
Training funds:	£ 280
Maintenance and Redecoration funds:	£ nil
Garden equipment funds:	£ nil

This level of reserves should cover any short-term cash flow fluctuations and provide a buffer against unforeseen future emergencies. This reserve does not allow for any major capital project. Any such project would require independent funding.

The reserves will be built gradually from both fee income and fundraising.

The Trustees review this policy at least annually to ensure that it reflects current business needs.

Structure, governance and management

a. Constitution

The principal object of the charity is to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year and dates of appointment and resignations are shown on page 1.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

A committee of parents is elected in the new year at the Annual General Meeting of the Pre-school. The committee are responsible for the running of the group and employ a manager to manage it for them. The manager is responsible to the committee, reports to committee meetings and is supported by one deputy and two senior practitioners. Decisions about the running of the group are made at committee meetings.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

We continue in our aim to seek out ways to improve and widen our provision for families with young children in Cottenham.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

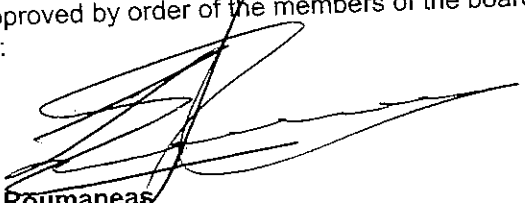
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Approved by order of the members of the board of Trustees on 28/6/2023 and signed on their behalf
by:



S Roumanean
Trustee

THE LADYBIRD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Independent Examiner's Report to the Trustees of The Ladybird Pre-school ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE LADYBIRD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 28/6/2023

Christopher Dougherty FCA

Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

THE LADYBIRD PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	-	2,631	2,631	2,151
Charitable activities	4	26,028	204,838	230,866	171,118
Other trading activities	5	-	3,241	3,241	2,068
Investments	6	-	236	236	170
		<u>26,028</u>	<u>210,946</u>	<u>236,974</u>	<u>175,507</u>
Total income					
Expenditure on:					
Raising funds		-	150	150	175
Charitable activities	7	26,074	225,895	251,969	208,899
		<u>26,074</u>	<u>226,045</u>	<u>252,119</u>	<u>209,074</u>
Total expenditure					
		<u>(46)</u>	<u>(15,099)</u>	<u>(15,145)</u>	<u>(33,567)</u>
Net movement in funds					
		<u>(46)</u>	<u>(15,099)</u>	<u>(15,145)</u>	<u>(33,567)</u>
Reconciliation of funds:					
Total funds brought forward		46	157,673	157,719	191,286
Net movement in funds		(46)	(15,099)	(15,145)	(33,567)
		<u>-</u>	<u>142,574</u>	<u>142,574</u>	<u>157,719</u>
Total funds carried forward					

The Statement of Financial Activities includes all gains and losses recognised in the year.

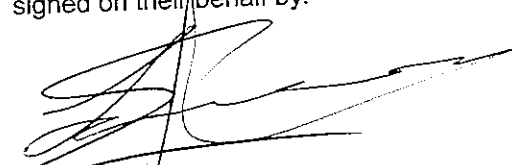
The notes on pages 11 to 23 form part of these financial statements.

THE LADYBIRD PRE-SCHOOL

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	13,742	16,013
		<u>13,742</u>	<u>16,013</u>
Current assets			
Debtors	12	3,679	2,050
Cash at bank and in hand		153,016	164,543
		<u>156,695</u>	<u>166,593</u>
Creditors: amounts falling due within one year	13	(27,863)	(24,887)
		<u>128,832</u>	<u>141,706</u>
Net current assets		<u>142,574</u>	<u>157,719</u>
Total assets less current liabilities		<u>142,574</u>	<u>157,719</u>
Total net assets		<u><u>142,574</u></u>	<u><u>157,719</u></u>
Charity funds			46
Restricted funds	14	-	157,673
Unrestricted funds	14	142,574	
		<u>142,574</u>	<u>157,719</u>
Total funds		<u><u>142,574</u></u>	<u><u>157,719</u></u>

The financial statements were approved and authorised for issue by the Trustees on
signed on their behalf by:


S Roumanas
(Chair of Trustees)

and

The notes on pages 11 to 23 form part of these financial statements.

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

The charity is an unincorporated charity. The address of the charity is King Georges Playing Field, Lambs Lane, Cottenham, Cambridge CB24 8TB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Ladybird Pre-school meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
Improvements to property	- 10% straight line

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from donations and grants

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	201	201	301
Grants	-	2,430	2,430	1,850
Total 2022	-	2,631	2,631	2,151
<i>Total 2021</i>	<i>200</i>	<i>1,951</i>	<i>2,151</i>	

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Pre-School fees	-	53,963	53,963	34,271
Local authority funding	26,028	150,875	176,903	136,847
Total 2022	26,028	204,838	230,866	171,118
<i>Total 2021</i>	<i>8,620</i>	<i>162,498</i>	<i>171,118</i>	

5. Income from fundraising activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Events	3,241	3,241	2,068
<i>Total 2021</i>	<i>2,068</i>	<i>2,068</i>	

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest on cash deposits	236	236	170
<i>Total 2021</i>	170	170	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Support costs	-	64,342	64,342	59,379
Direct costs	26,074	161,553	187,627	149,520
	26,074	225,895	251,969	208,899
<i>Total 2021</i>	8,820	200,079	208,899	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Support costs	-	64,342	64,342	59,379
Direct costs	187,627	-	187,627	149,520
	187,627	64,342	251,969	208,899
<i>Total 2021</i>	149,520	59,379	208,899	

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Pre-School 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	177,946	177,946	143,213
Classroom consumables	6,868	6,868	3,999
School trips	256	256	187
Groceries and milk	2,557	2,557	2,121
	<u>187,627</u>	<u>187,627</u>	<u>149,520</u>
<i>Total 2021</i>	<u>149,520</u>	<u>149,520</u>	

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Pre-School 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	26,890	26,890	25,661
Depreciation	5,315	5,315	6,033
Insurance	1,639	1,639	1,723
General expenses	5,064	5,064	3,881
Advertising	246	246	216
Premises expenses	18,144	18,144	16,820
Training	190	190	330
Accountancy fees	1,794	1,794	1,399
Payroll bureau fees	2,132	2,132	1,468
Loss on disposal of fixed assets	-	-	2
Subscriptions	1,149	1,149	1,018
Recruitment	951	951	-
Office costs	828	828	828
	<u>64,342</u>	<u>64,342</u>	<u>59,379</u>
<i>Total 2021</i>	<u>59,379</u>	<u>59,379</u>	

9. Staff costs

	2022 £	2021 £
Wages and salaries	199,557	164,936
Social security costs	2,859	2,364
Pension costs	2,420	1,574
	<u>204,836</u>	<u>168,874</u>

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

9. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Supervisor	2	2
Deputies	1	1
Teachers	11	9
Administration	3	3
General maintenance	1	1
	<u>18</u>	<u>16</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, expenses totalling £70 were reimbursed or paid directly to 2 Trustees (2021 - £NIL) relating to expenditure incurred on behalf of the charity.

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

11. Tangible fixed assets

	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation			
At 1 September 2021	33,102	42,319	75,421
Additions	3,044	-	3,044
At 31 August 2022	<u>36,146</u>	<u>42,319</u>	<u>78,465</u>
Depreciation			
At 1 September 2021	25,174	34,234	59,408
Charge for the year	2,363	2,952	5,315
At 31 August 2022	<u>27,537</u>	<u>37,186</u>	<u>64,723</u>
Net book value			
At 31 August 2022	<u>8,609</u>	<u>5,133</u>	<u>13,742</u>
At 31 August 2021	<u>7,928</u>	<u>8,085</u>	<u>16,013</u>

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

12. Debtors

	2022 £	2021 £
Due within one year	1,897	1,168
Trade debtors	1,782	882
Prepayments and accrued income		
	<u>3,679</u>	<u>2,050</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,140	-
Other taxation and social security	1,183	981
Other creditors	488	435
Accruals and deferred income	25,052	23,471
	<u>27,863</u>	<u>24,887</u>

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	2,216	-	(2,032)	1,842	2,026
General funds					
General Funds	155,457	210,946	(224,013)	(1,842)	140,548
Total Unrestricted funds	157,673	210,946	(226,045)	-	142,574
Restricted funds					
1:1 Student Support	46	26,028	(26,074)	-	-
Milk Fund	-	-	-	-	-
	46	26,028	(26,074)	-	-
Total of funds	157,719	236,974	(252,119)	-	142,574

Milk fund represents grants received towards the cost of milk for the children.

The 1:1 student support represents grants received towards the cost of one to one support for special needs children.

The designated funds are as follows:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances - £735 (2021 - £735)
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development - £280 (2021 - £470).
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment - £nil (2021 - £nil).
- 4- IT funds: sums set aside to ensure our IT system meets the operational requirements - £1,011 (2021 - £1,011).
- 5- Garden equipment funds: sums set aside for new outdoor play equipment - £nil (2021 - £nil).

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	4,046	1,756	(4,365)	779	2,216
General funds					
General Funds	187,194	164,931	(195,889)	(779)	155,457
Total Unrestricted funds	191,240	166,687	(200,254)	-	157,673
Restricted funds					
1:1 Student Support	46	8,620	(8,620)	-	46
Milk Fund	-	200	(200)	-	-
	46	8,820	(8,820)	-	46
Total of funds	191,286	175,507	(209,074)	-	157,719

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	13,742	13,742
Current assets	156,695	156,695
Creditors due within one year	(27,863)	(27,863)
	<u>142,574</u>	<u>142,574</u>
Total		

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	16,013	16,013
Current assets	46	166,547	166,593
Creditors due within one year	-	(24,887)	(24,887)
	<u>46</u>	<u>157,673</u>	<u>157,719</u>
Total			

16. Operating lease commitments

At 31 August 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Amounts payable:		
Within 1 year	6,620	6,620
Between 1 and 5 years	26,480	26,480
After more than 5 years	50,753	57,373
	<u>83,853</u>	<u>90,473</u>

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

17. Related party transactions

The children of some of the Trustees attend the nursery. The children's attendance at the nursery is on the same terms as other children in their age groups.

Accounts

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

THE LADYBIRD PRE-SCHOOL

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THE LADYBIRD PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

A Baggett (resigned 2nd May 2021)
R Banda, Chair
J Boes (resigned 29th March 2022)
L Brown (appointed 29th March 2022)
J Ellis (appointed 29th March 2022)
E Hayward (appointed 24th February 2021, resigned 29th March 2022)
C Grover (resigned 29th March 2022)
K Jones (resigned 29th March 2022)
B Mackie (resigned 29th March 2022)
C Patel (appointed 24th February 2021, resigned 29th March 2022)
S Roumanas (appointed 29th March 2022)
A Valsamaki (appointed 29th March 2022)
R Wells (resigned 23rd February 2021)
C Wilson (appointed 29th March 2022)

Charity registered number

1034782

Principal office

King Georges Playing Field
Lambs Lane
Cottenham
CB24 8TB

Independent Examiner

C P J Dougherty, FCA
Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Bankers

The Co-Operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Cambridge Building Society
51 Newmarket Road
Cambridge
CB5 8FF

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 September 2020 to 31 August 2021. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The charity has the following activities to deliver its principle objectives:

Aim: Our primary aim at Ladybird Pre-school is to create a warm stimulating environment to enable every member young or old to learn and develop while having fun. The environment needs to be accessible, challenging but achievable to all our members with opportunities to take risks.

Additional Aims:

1. To ensure children feel safe and secure in our care
2. To form positive and trusting relationships with all our members
3. To provide play experiences for children to learn from and explore
4. To work effectively in partnership with others to maximise everyone's potential
5. To foster positive dispositions to learning
6. To give everyone the opportunity to develop their confidence, independence, self-esteem, social and emotional skills
7. To ensure everyone at Ladybird Pre-school is aware of and involved in the scheme "Promoting Health in Early Years".

Our objective is to work hard to ensure we meet our aims.

Additional Objectives:

1. To provide activities, events and opportunities to develop learning for all
2. To provide learning activities, training and workshops for all of our members
3. To encourage parents/carers to participate in our organisation maximising their skills, knowledge and abilities
4. To ensure staff have a good understanding as to what constitutes a healthy lifestyle and works in partnership with parents/carers to help keep their children healthy.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

a. Review of activities

Covid-19 has continued to have a huge impact on life in 2020/21 and Ladybirds is again no exception to this. While we have not had a large scale lockdown similar to that of spring 2020, restrictions in place have still impacted Ladybirds operation and isolation rules have led to a number of small scale closures.

Children numbers have remained static for 2020/21 from the previous year although the uptake of hours has increased by 144 hours per week from the figures in 2019/2020. Despite this, hours for 2020/21 remain significantly lower than the pre-Covid figures with 22 children and 328 hours per week fewer for 2020/21 when compared with 2018/19. During the course of 2020/21 we noticed more parents were choosing to wait until their child was pre-school age before starting them at Ladybirds rather than joining earlier. It remains to be seen whether this trend will continue for 2021/22.

The 30 hours funding continues to be popular with parents who are eligible although numbers remain down on previous pre-Covid years.

During the course of 2020/21 the neighbouring nursery's building work was completed and a provider was appointed by Cottenham Parish Council. A staggered opening is scheduled for October 2021 and we await to see if its opening has an impact on Ladybirds once it is fully operational.

Ladybirds continue to be challenged with increasing costs following increases to the national living wage and operating costs that have been impacted as a result of Covid. Unfortunately, due to the pandemic, we were not able to operate our normal fundraising events and we are looking forward to being able to resume some of our fundraising activities in 2021/22. We were very grateful to some volunteers who undertook some fundraising on our behalf during this financial year with the goal of purchasing a new pirate ship and balance beam for the garden. These were installed in early 2021.

Over the course of the year, we have received Early Years Pupil Premium funding for some children which has allowed us to purchase new resources to help promote the children's learning.

Our Moving On session which is aimed at preparing pre-school children for their move up to Primary School continues to be well received by parents and teachers at the Primary School. These sessions remain some of our most popular and well attended within the setting.

Our usual autumn term provision of a Reception Class pick-up service, collecting children from their Reception classes at Cottenham Primary School during the first few weeks of term when the new starters finish early, was suspended for 2020/21. Although this provides a vital service to parents and carers, it was decided that it would be too great a risk in light of Covid-19 to have children regularly traveling between the setting and the primary school. A consequence of this was that the income stream from this service was lost.

We continue to work closely with other early years professionals to improve the outcomes of all children in our care and we work within the guidelines of the Early Years Foundation Stage (EYFS). Staff have attended various online training courses in order to extend their knowledge of the EYFS and a number of them have worked to gain further professional qualifications.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Ladybird Pre-School aims to build and maintain a general fund of reserves to cover 9 months running costs. As at 31 August 2021 the reserves were equal to around 9 months running costs (2020: 12 months). This level of reserves should cover any short term cash flow fluctuations and provide a buffer against unforeseen future emergencies.

These reserves are kept liquid and low risk, by holding them in a bank or building society. Rates of interest are regularly monitored.

In addition to the reserve, designated funds comprise unrestricted funds that have been set aside by Trustees for particular purposes. They are:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances.
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development.
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment.
- 4- IT funds: sums set aside to ensure IT system meets the operational requirements.
- 5- Garden equipment funds: sums set aside for new outdoor play equipment.

Statement of designated funds:

Deprivation funds:	£ 735
IT funds:	£ 1,011
Training funds:	£ 470
Maintenance and Redecoration funds:	£ nil
Garden equipment funds:	£ nil

This level of reserves should cover any short-term cash flow fluctuations and provide a buffer against unforeseen future emergencies. This reserve does not allow for any major capital project. Any such project would require independent funding.

The reserves will be built gradually from both fee income and fundraising.

The Trustees review this policy at least annually to ensure that it reflects current business needs.

Structure, governance and management

a. Constitution

The principal object of the charity is to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year and dates of appointment and resignations are shown on page 1.

c. Organisational structure and decision-making policies

A committee of parents is elected in the new year at the Annual General Meeting of the Pre-school. The committee are responsible for the running of the group and employ a manager to manage it for them. The manager is responsible to the committee, reports to committee meetings and is supported by one deputy and two senior practitioners. Decisions about the running of the group are made at committee meetings.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

We continue in our aim to seek out ways to improve and widen our provision for families with young children in Cottenham.

THE LADYBIRD PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 June 2022 and signed on their behalf by:



R Banda
Trustee

THE LADYBIRD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Independent Examiner's Report to the Trustees of The Ladybird Pre-school ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 13 June 2022

Christopher Dougherty FCA

Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

THE LADYBIRD PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	200	1,951	2,151	6,995
Charitable activities	4	8,620	162,498	171,118	176,451
Other trading activities	5	-	2,068	2,068	2,592
Investments	6	-	170	170	277
Total income		8,820	166,687	175,507	186,315
Expenditure on:					
Raising funds		-	175	175	280
Charitable activities	7	8,820	200,079	208,899	202,775
Total expenditure		8,820	200,254	209,074	203,055
Net movement in funds		-	(33,567)	(33,567)	(16,740)
Reconciliation of funds:					
Total funds brought forward		46	191,240	191,286	208,026
Net movement in funds		-	(33,567)	(33,567)	(16,740)
Total funds carried forward		46	157,673	157,719	191,286

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE LADYBIRD PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	200	1,951	2,151	6,995
Charitable activities	4	8,620	162,498	171,118	176,451
Other trading activities	5	-	2,068	2,068	2,592
Investments	6	-	170	170	277
Total income		8,820	166,687	175,507	186,315
Expenditure on:					
Raising funds		-	175	175	280
Charitable activities	7	8,820	200,079	208,899	202,775
Total expenditure		8,820	200,254	209,074	203,055
Net movement in funds		-	(33,567)	(33,567)	(16,740)
Reconciliation of funds:					
Total funds brought forward		46	191,240	191,286	208,026
Net movement in funds		-	(33,567)	(33,567)	(16,740)
Total funds carried forward		46	157,673	157,719	191,286

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

The charity is an unincorporated charity. The address of the charity is King Georges Playing Field, Lambs Lane, Cottenham, Cambridge CB24 8TB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Ladybird Pre-school meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
Improvements to property	- 10% straight line

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Income from donations and grants

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	301	301	78
Grants	200	1,650	1,850	1,900
Job Retention Scheme	-	-	-	5,017
Total 2021	200	1,951	2,151	6,995
<i>Total 2020</i>	<i>-</i>	<i>6,995</i>	<i>6,995</i>	

4. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Pre-School fees	-	34,271	34,271	27,109
Local authority funding	8,620	128,227	136,847	149,342
Total 2021	8,620	162,498	171,118	176,451
<i>Total 2020</i>	<i>448</i>	<i>176,003</i>	<i>176,451</i>	

5. Income from fundraising activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Events	2,068	2,068	2,592
<i>Total 2020</i>	<i>2,592</i>	<i>2,592</i>	

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest on cash deposits	170	170	277
<i>Total 2020</i>	277	277	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Support costs	-	59,379	59,379	53,844
Direct costs	8,820	140,700	149,520	148,931
	8,820	200,079	208,899	202,775
<i>Total 2020</i>	448	202,327	202,775	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Support costs	-	59,379	59,379	53,844
Direct costs	149,520	-	149,520	148,931
	149,520	59,379	208,899	202,775
<i>Total 2020</i>	148,931	53,844	202,775	

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Pre-School 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	143,213	143,213	139,209
Classroom consumables	3,999	3,999	7,936
School trips	187	187	53
Groceries and milk	2,121	2,121	1,733
	149,520	149,520	148,931
Total 2020			
	148,931	148,931	

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Pre-School 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	25,661	25,661	23,505
Depreciation	6,033	6,033	6,080
Insurance	1,723	1,723	1,789
General expenses	3,881	3,881	3,570
Advertising	216	216	216
Premises expenses	16,820	16,820	12,311
Training	330	330	715
Accountancy fees	1,399	1,399	1,349
Legal fees	1,468	1,468	1,494
Loss on disposal of fixed assets	2	2	-
Subscriptions	1,018	1,018	1,213
Consulting	-	-	307
Office costs	828	828	1,295
	<u>59,379</u>	<u>59,379</u>	<u>53,844</u>
<i>Total 2020</i>	<u>53,844</u>	<u>53,844</u>	

9. Staff costs

	2021 £	2020 £
Wages and salaries	164,936	158,754
Social security costs	2,364	2,227
Pension costs	1,574	1,733
	<u>168,874</u>	<u>162,714</u>

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Supervisor	2	1
Deputies	1	1
Teachers	9	6
Administration	3	2
General maintenance	1	1
	<u>16</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £148).

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

11. Tangible fixed assets

	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation			
At 1 September 2020	30,669	42,319	72,988
Additions	2,853	-	2,853
Disposals	(420)	-	(420)
At 31 August 2021	<u>33,102</u>	<u>42,319</u>	<u>75,421</u>
Depreciation			
At 1 September 2020	23,222	30,571	53,793
Charge for the year	2,370	3,663	6,033
On disposals	(418)	-	(418)
At 31 August 2021	<u>25,174</u>	<u>34,234</u>	<u>59,408</u>
Net book value			
At 31 August 2021	<u><u>7,928</u></u>	<u><u>8,085</u></u>	<u><u>16,013</u></u>
At 31 August 2020	<u><u>7,447</u></u>	<u><u>11,748</u></u>	<u><u>19,195</u></u>

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

12. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	1,168	1,558
Prepayments and accrued income	882	993
	<u>2,050</u>	<u>2,551</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	981	695
Other creditors	435	444
Accruals and deferred income	23,471	17,481
	<u>24,887</u>	<u>18,620</u>

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	4,046	1,756	(4,365)	779	2,216
General funds					
General Funds	187,194	164,931	(195,889)	(779)	155,457
Total Unrestricted funds	191,240	166,687	(200,254)	-	157,673
Restricted funds					
1:1 Student Support	46	8,620	(8,620)	-	46
Milk Fund	-	200	(200)	-	-
Total of funds	191,286	175,507	(209,074)	-	157,719

Milk fund represents grants received towards the cost of milk for the children.

The 1:1 student support represents grants received towards the cost of one to one support for special needs children.

The designated funds are as follows:

- 1- Deprivation funds: sums set aside to support children, in our community, with exceptional circumstances - £735 (2020 - £735)
- 2- Training and professional development funds: sums set aside to support staff in their continuous professional development - £470 (2020 - £800).
- 3- Maintenance and Redecoration funds: sums set aside to maintain a clean and safe environment - £nil (2020 - £1,500).
- 4- IT funds: sums set aside to ensure our IT system meets the operational requirements - £1,011 (2020 - £1,011).
- 5- Garden equipment funds: sums set aside for new outdoor play equipment - £nil (2020 - £nil).

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2020 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	19,571	-	(1,965)	(13,560)	4,046
General funds					
General Funds	188,409	185,867	(200,642)	13,560	187,194
Total Unrestricted funds	207,980	185,867	(202,607)	-	191,240
Restricted funds					
Milk Fund	-	448	(448)	-	-
1:1 Student Support	46	-	-	-	46
Total of funds	208,026	186,315	(203,055)	-	191,286

THE LADYBIRD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	16,013	16,013
Current assets	46	166,547	166,593
Creditors due within one year	-	(24,887)	(24,887)
Total	<u>46</u>	<u>157,673</u>	<u>157,719</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	19,195	19,195
Current assets	46	190,665	190,711
Creditors due within one year	-	(18,620)	(18,620)
Total	<u>46</u>	<u>191,240</u>	<u>191,286</u>

16. Operating lease commitments

At 31 August 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Amounts payable:		
Within 1 year	6,620	6,620
Between 1 and 5 years	26,480	26,480
After more than 5 years	57,373	63,993
	<u>90,473</u>	<u>97,093</u>

THE LADYBIRD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

17. Related party transactions

The children of some of the Trustees attend the nursery. The children's attendance at the nursery is on the same terms as other children in their age groups.