



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day 01	Month 09	Year 2022	To	Day 31	Month 08	Year 2023

Section A

Reference and administration details

Charity name Wood Green Preschool Playgroup

Other names charity is known by

Registered charity number (if any) 1034747

Charity's principal address The Play Cabin
Partridge Way
Wood Green, London

Postcode N22 8DW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vendelin Denton	Chair		
2	Zillah Triona-Stewart	Treasurer		
3	Kate Douglas	Secretary		
4	Luisa Bellavita	Committee member		
5				
6				
7				
8				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Preschool Learning Alliance Constitution
How the charity is constituted (eg. trust, association, company)	Registered charity
Trustee selection methods (eg. appointed by, elected by)	Elected by the parents. Trustees will either have children currently in the pre-school or children that have attended previously. Trustees are eligible for re-election/appointment. The committee may co-opt members with specific skills or experience that will benefit the charity.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Our organisation exists to provide high quality, affordable childcare and nursery education for children aged 2-5 years old in the local community. The principal activity undertaken by the Charity was the provision of childcare for children aged 2-5, residing in the local community. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The management and staff team continue to show a high level of commitment and dedication to delivering high quality childcare and nursery education for children and families in the local community. Both setting benefit from a low staff turnover, which promotes strong relationships between staff, children and families. All staff continue to access regular professional development courses and are also encouraged to further their childcare qualifications.

The Charity continues to be a cornerstone in the community supporting local families in the following ways:

- providing volunteering opportunities for local people to help them gain the skills and experience they need to help them back into work
- signposting new families in the area to local services including those available at the local Children Centre and providing information on local schools.

Section E**Financial review**

Brief statement of the charity's policy on reserves

It is the policy of the Charity to retain a minimum of 6 months operating costs and funds to cover the contractual obligations with regard to employment of staff, to ensure the financial stability of the organisation.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)


You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	VENDELIN VIOLA	DENTON
Position (eg Secretary, Chair, etc)	Chair	
Date	3 June 2024	

WOOD GREEN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2023

MANAGEMENT COMMITTEE

CHAIR - V. Denton
TREASURER - Z. T. Stewart
TRUSTEE - K. Douglas
TRUSTEE - L. Bellavita

CHARITY NUMBER

1034747

REPORTING ACCOUNTANTS

ROSIELACEY
72 Clarence Road
London N22 8PW

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- Page 1 - Accountants Report
- 2 - Statement of Financial Activities
- 3 - Balance Sheet
- 4 - Notes to the Financial Statements

WOOD GREEN PRE-SCHOOL PLAYGROUP
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31st AUGUST 2023
TO THE TRUSTEES OF WOOD GREEN PRE-SCHOOL PLAYGROUP

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. My examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records, and also includes consideration of any unusual items of disclosures in the accounts.

INDEPENDENT EXAMINER'S REPORT

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with Section 41 of the Charities Act ensure accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or

2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Dated this 16th May 2024.

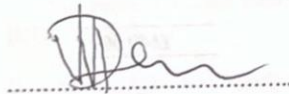
ROSIE LACEY
ACPA
Registered Accountants
72 Clarence Road
London. N22. 8PW.

WOOD GREEN PRE-SCHOOL PLAYGROUP

BALANCE SHEET 31st AUGUST 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
Cash at Bank/in Hand	799,525	649,290
Prepayments	403	1,881
	<u>799,928</u>	<u>651,171</u>
<u>CREDITORS</u>		
Amounts falling due within one year	<u>4,038</u>	<u>1,262</u>
<u>NET CURRENT ASSETS</u>	<u>795,890</u>	<u>649,909</u>
<u>NET ASSETS</u>	<u>£795,890</u>	<u>£649,909</u>
<u>Financed by:</u>		
<u>UNRESTRICTED FUNDS</u>	<u>795,890</u>	<u>649,909</u>
	<u>£795,890</u>	<u>£649,909</u>

The accounts were approved by the board of Trustees on the 16th May 2024, and signed on their behalf:



V. Denton.

WOOD GREEN PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st AUGUST 2023

	<u>2023</u>		<u>2022</u>	
	<u>£</u>		<u>£</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
<u>INCOMING RESOURCES</u>				
NEG 2-3-4 year olds	495,410		413,069	
Playgroup Fees	31,816		31,068	
Fund Raising/Donations	362		743	
Educational Skills Grants	0		6,000	
Kickstart	0		5,299	
Bank Interest	128		81	
Best Practice Training Grant	7,000		0	
Apprenticeship Incentive Grant	3,000		0	
<u>TOTAL INCOMING RESOURCES</u>	<u>537,716</u>		<u>456,260</u>	
<u>RESOURCES EXPENDED</u>				
Direct Charitable Expenditure	389,196		338,864	
Management/Administration of Charity	2,539		2,195	
<u>TOTAL RESOURCES EXPENDED</u>	<u>391,735</u>		<u>341,059</u>	
<u>NET INCOMING RESOURCES</u>	<u>145,981</u>		<u>115,201</u>	
<u>FUND BALANCE – B/F 1/9/2022</u>	<u>649,909</u>		<u>534,708</u>	
<u>FUND BALANCE – C/F 31/8/2023</u>	<u>£795,890</u>		<u>£649,909</u>	

WOOD GREEN PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The four fundamental accounting concepts have been adopted in the preparation of these accounts. These are:

(i) The going concern concept:

This means that the charity will continue in operation for the foreseeable future.

(ii) The accruals concept:

This means that incoming resources or funds and the expenditure of resources or funds are accrued and matched with one another so far as a relationship can be established or justifiably assumed and dealt with in the statement of financial activities of the period to which they relate.

(iii) The consistency concept:

This means that there is consistency of accounting treatment of the items within each accounting period and from one period to the next.

(iv) The concept of prudence:

This means that the incoming resources or funds are not anticipated but are recognized by inclusion in the statement of financial activities only when received in the form of either cash or other assets the ultimate cash realisation of which can be assessed with reasonable certainty: provision is made for all known liabilities (expenses or losses) whether the amount of these is known with certainty, or is a best estimate in the light of the information available.

1b. Taxation

The charity is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010)

2. MANAGEMENT/ADMINISTRATION OF THE CHARITY

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accountancy	1,100	1,100
Sundry Expenses	1,439	1,095
	<u>£2,539</u>	<u>£2,195</u>

3. CREDITORS

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accountancy	1,100	1,100
Other	438	162
Rent	2,500	0
	<u>£4,038</u>	<u>£1,262</u>

WOOD GREEN PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023 (CONTD.)

4. DIRECT CHARITABLE EXPENSES

	2023	2022
	£	£
	Unrestricted Funds	Restricted Funds
Salaries / Supply Cover	311,588	267,205
Employer Pension Contributions	2,634	439
Fees Payable	15,695	17,520
Rent/Rates/Insurance	23,382	22,534
Refreshments	799	1,059
Photographs	293	448
Telephone	1,114	935
Light / Heat/Water Rates	2,221	1,226
Repairs/Renewals/Maintenance/Cleaning	7,453	6,868
Toys / Equipment	7,776	7,409
Stationery / Computer Expenses	956	1,223
Bank Charges/Interest	451	503
Processing Payroll	1,440	1,440
Membership / Application Fees	399	205
Computer/Office Equipment	1,869	921
Garden Expenses	10,422	4,900
Training	348	1,589
DBS Checks	356	383
Shed and Equipment	0	2,057
	<u>£389,196</u>	<u>£338,864</u>

WOOD GREEN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2023

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TREASURER - Z. T. Stewart
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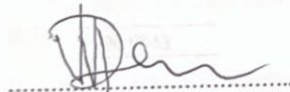
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