



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 09	Year 2019		Day 31	Month 08	Year 2020

Section A Reference and administration details

Charity name	Wood Green Preschool Playgroup
Other names charity is known by	
Registered charity number (if any)	1034747
Charity's principal address	The Play Cabin
	Partridge Way
	Wood Green, London
Postcode	N22 8DW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vendelin Denton	Chair		
2	Zillah Triona-Stewart	Treasurer		
3	Kate Douglas	Secretary		
4	Luisa Bellavita	Committee member		
5				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Preschool Learning Alliance Constitution
How the charity is constituted (eg. trust, association, company)	Registered Charity
Trustee selection methods (eg. appointed by, elected by)	Elected by the parents. Trustees will either have children currently in the preschool or children that have attended previously. Trustees are eligible for re-election/ appointment. The committee may co-opt members with specific skills or experience that will benefit the charity.

Section C Objectives and activities

Our organisation exists to provide high quality, affordable childcare and nursery education for children aged 2-5 years old in the local community.

The principal activity undertaken by the Charity was the provision of childcare for children aged 2 – 5, residing in the local community. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The management and staff team continue to show a high level of commitment and dedication to delivering high quality childcare and nursery education for children and families in the local community. Both settings benefit from a low staff turnover, which promotes strong relationships between staff, children and families. All staff continue to access regular professional development courses and are also encouraged to further their childcare qualifications.

This year was particularly challenging due to COVID19. Both settings closed in March 2020 and did not re-open until September 2020. This impacted the expected income for the year as that is usually the busiest time of the year for us. The impact was mitigated somewhat as we were able to access a small percentage of funding through the CJRS scheme and some funding for the children on roll from the Local Authority.

The charity continues to be a cornerstone in the community supporting local families in the following ways;

- working in partnership with CONEL and other local schools / colleges to provide placements and apprenticeship opportunities for those who are studying.
- providing volunteering opportunities for local people to help them gain the skills and experience they need to help them back into work.
- signposting new families in the area to local services including those available at the local Children Centre and providing information on local schools.

Section E

Financial review

Brief statement of the charity's policy on reserves

It is the policy of the Charity to retain a minimum of 6 months operating costs and funds to cover the contractual obligations with regard to employment of staff, to ensure the financial stability of the organisation.

Details of any funds materially in deficit

The organisation does not have a deficit.

Section F

Other optional information

Section GDeclaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<div>V. Denton</div>	
Full name(s)	<div>VENDELIN DENTON</div>	
Position (eg Secretary, Chair, etc)	<div>CHAIR</div>	
Date	<div>25 MAY 2021</div>	

WOOD GREEN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2020

MANAGEMENT COMMITTEE

CHAIR - V. Denton
TREASURER - Z. T. Stewart
TRUSTEE - K. Douglas
TRUSTEE - L. Bellavita

CHARITY NUMBER

1034747

REPORTING ACCOUNTANTS

ROSIELACEY
72 Clarence Road
London N22 8PW

CONTENTS

Page 1 - Accountants Report
2 – Statement of Financial Activities
3 – Balance Sheet
4 – Notes to the Financial Statements

WOOD GREEN PRE-SCHOOL PLAYGROUP
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31st AUGUST 2020
TO THE TRUSTEES OF WOOD GREEN PRE-SCHOOL PLAYGROUP

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. My examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records, and also includes consideration of any unusual items of disclosures in the accounts.

INDEPENDENT EXAMINER'S REPORT

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with Section 41 of the Charities Act ensure accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or

2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Dated this 20th May 2021.

Rosie Lacey

ROSIE LACEY
ACPA
Registered Accountants
72 Clarence Road
London. N22. 8PW.

WOOD GREEN PRE-SCHOOL PLAYGROUP

BALANCE SHEET 31st AUGUST 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
Cash at Bank/in Hand	439,371	369,897
Prepayments	321	350
	<u>439,692</u>	<u>370,247</u>
<u>CREDITORS</u>		
Amounts falling due within one year	<u>1,123</u>	<u>5,932</u>
<u>NET CURRENT ASSETS</u>	438,569	364,315
<u>NET ASSETS</u>	<u>£438,569</u>	<u>£364,315</u>
<u>Financed by:</u>		
<u>UNRESTRICTED FUNDS</u>	438,569	364,315
	<u>£438,569</u>	<u>£364,315</u>

The accounts were approved by the board of Trustees on the 20th May 2021, and signed on their behalf:

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V. Denton.

WOOD GREEN PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st AUGUST 2020

	<u>2020</u>		<u>2019</u>	
	<u>£</u>		<u>£</u>	
	<u>Unrestric</u>	<u>Restrict</u>	<u>Unrestricted</u>	<u>Restricted</u>
	<u>ted</u>	<u>ed</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>	<u>Funds</u>		
<u>INCOMING RESOURCES</u>				
NEG 2-3-4 year olds	370,210		391,138	
Playgroup Fees	36,039		43,366	
Fund Raising/Donations	60		77	
Photographs	0		1,782	
Middlesex University-Apprenticeship Finance		7,000	0	
COVID Grants	6,801		0	
Bank Interest	120		102	
<u>TOTAL INCOMING RESOURCES</u>	<u>413,230</u>	<u>7,000</u>	<u>436,465</u>	
<u>RESOURCES EXPENDED</u>				
Direct Charitable Expenditure	335,767	7,000	357,375	
Management/Administration of Charity	3,209		2,894	
<u>TOTAL RESOURCES EXPENDED</u>	<u>338,976</u>	<u>7,000</u>	<u>360,269</u>	
<u>NET INCOMING RESOURCES</u>	<u>74,254</u>	<u>0</u>	<u>76,196</u>	
<u>FUND BALANCE</u> - brought forward - 1/9/2019	<u>364,315</u>	<u>0</u>	<u>288,119</u>	
<u>FUND BALANCE</u> - carried forward – 31/8/2020	<u>£438,569</u>	<u>0</u>	<u>£364,315</u>	

WOOD GREEN PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2020

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The four fundamental accounting concepts have been adopted in the preparation of these accounts. These are:

(i) The going concern concept:

This means that the charity will continue in operation for the foreseeable future.

(ii) The accruals concept:

This means that incoming resources or funds and the expenditure of resources or funds are accrued and matched with one another so far as a relationship can be established or justifiably assumed and dealt with in the statement of financial activities of the period to which they relate.

(iii) The consistency concept:

This means that there is consistency of accounting treatment of the items within each accounting period and from one period to the next.

(iv) The concept of prudence:

This means that the incoming resources or funds are not anticipated but are recognized by inclusion in the statement of financial activities only when received in the form of either cash or other assets the ultimate cash realisation of which can be assessed with reasonable certainty: provision is made for all known liabilities (expenses or losses) whether the amount of these is known with certainty, or is a best estimate in the light of the information available.

1b. Taxation

The charity is exempt from taxation under s.805 Income and Corporation Taxes Act 1988.

2. MANAGEMENT/ADMINISTRATION OF THE CHARITY

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Accountancy	800	800
Sundry Expenses	2,409	2,094
	<u>£3,209</u>	<u>£2,894</u>

3. CREDITORS

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Accountancy	800	800
Other	323	1,324
HMRC – PAYE / NIC	0	3,808
	<u>£1,123</u>	<u>£5,932</u>

WOOD GREEN PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2020 (CONTD.)

4. DIRECT CHARITABLE EXPENSES

	<u>2020</u>		<u>2019</u>	
	<u>£</u>		<u>£</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Salaries / Supply Cover	267,697	7,000	271,758	
Employer Pension Contributions	620		412	
Fees Payable	42,328		39,717	
Rent/Rates/Insurance	12,201		23,339	
Refreshments	136		692	
Photographs	331		2,206	
Telephone	691		917	
Light / Heat/Water Rates	1,180		1,056	
Repairs/Renewals/Maintenance/Cleaning	6,573		5,836	
Toys / Equipment	6,017		2,170	
Stationery / Computer Expenses	1,149		1,231	
Bank Charges/Interest	342		334	
Processing Payroll	1,875		1,230	
Travel	185		0	
Membership / Application Fees	85		185	
Garden Expenses	4,750		4,150	
Training	195		1,770	
DBS Checks	342		372	
<u>Less: Job Retention Scheme</u>	<u>(10,930)</u>		<u>0</u>	
	<u>£335,767</u>	<u>£ 7,000</u>	<u>£357,375</u>	