

Islamic Trust (Maidenhead)
Financial Statements
31 March 2025

MERIDIAN INSIGHT

Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Islamic Trust (Maidenhead)

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Islamic Trust (Maidenhead)
Charity registration number	1034710
Principal office	The Mosque Holmanleaze Maidenhead SL6 8AW Berkshire

The trustees

Saghir Ahmed
Sajid Ali Khan
Abid Bhatti
Mohammed Riaz Choudhary
Mohammed Riaz
Zia Mahiudin
Arif Mahmood
Waheed Azam
Muhammad Arif Butt

Charity secretary Saghir Ahmed

Auditor Almas Consulting Ltd T/A Meridian Insight
Accountants & Statutory Auditors
Unit 15A, Slough Business Park
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Berkshire
SL1 3FQ

Structure, governance and management

The Charity is run by the Executive Committee which is assisted by a further 12 members sub-committee who are responsible for various sections of the charity affairs i.e. Buildings, Education, Events, Fundraising, Maintenance, Women/Sisters and Youth. The sub-committees report back to the Executive Committee at the monthly meeting.

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are to provide facilities and provision of worship for the Muslims practicing the religion of Islam in Maidenhead and education and teachings of the Quran and Sunnah of the Prophet Muhammad (PBUH) as well as the spiritual development and support to the community. Providing leadership and guidance in enabling Muslims of all ages and genders to observe and practice the Muslim religion in its true spirit.

April 2024 - March 2025

The 2024 financial year commenced during the concluding ten days of the holy month of Ramadan (1445 AH). Throughout this auspicious period, the mosque delivered a comprehensive program of spiritual and community-oriented activities. These included Taraweeh prayers, the provision of Iftar meals for congregants, and enhanced educational offerings such as Tafseer-ul-Qur'an sessions. These initiatives were made accessible to both men and women, ensuring the diverse spiritual needs of the community were fully supported during this sacred time.

Mosque Visits

Maidenhead Mosque continues to host a steady stream of visitors from across the Thames Valley, including educational institutions, Scout groups, and faith-based organisations. These visits often form part of school syllabi or contribute towards achieving faith-related awards. The Islamic Trust has upheld strong collaborative ties with prominent bodies such as the Windsor and Maidenhead Community Forum (WAMCF), Thames Valley Masaajid Council, the Standing Advisory Council on Religious Education (SACRE), and One Borough, underscoring its dedication to fostering interfaith dialogue and community cohesion.

From April 2024 to March 2025, attendance levels remained comparable to the previous year. During this period, the mosque welcomed approximately 987 individuals representing 32 distinct organisations.

Annual Gatherings

Throughout the year, the mosque hosted a diverse range of programs and events, including the observance of Laylatul Qadr, scholarly discourses on topics such as the Fundamentals of Fiqh, the Forty Hadith of Imam Nawawi, and Al-Shama'il Al-Muhammadiyah, delivered by respected local scholars. Additional sessions covered Hajj and Qurbani, alongside annual commemorations for Muharram, Mawlid, Giyarween, Heroic History, Isra wal Mi'raj, and Secrets of Fasting. Regular monthly Zikr gatherings were also held, complemented by practical workshops such as Janazah preparation.

These events were well attended by the community, and many were broadcast via social media platforms to ensure accessibility for those unable to participate in person.

Education Report

Our evening madrassah classes, and Sunday school continue to provide high-quality Islamic education to over 335 children. Teachers are offered continuous professional development to maintain the high standard of education throughout our classes.

The Trust continues to recognise the importance of engaging children in Islamic education, particularly before their GCSEs. Building on the success of our Year 6 class, introduced in 2021, Year 7 class commenced from 2023 which caters for Boys & Girls under the age of 15.

In addition, the Trust's Journey to Jannah initiative continues to offer popular activities, including summer camps and the Fajr Jamaat Challenge during the December school holidays, fostering both spiritual growth and community engagement among young learners.

Other Activities

In 2023, the Trust collaborated with the national charity Anthony Nolan on a swabbing campaign aimed

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

at finding a bone marrow match for a young child in the community affected by a rare bone marrow disorder. Following the successful identification of a donor, the Trust continued its partnership with the charity into 2024 to assist in locating matches for other children impacted by similar conditions.

To promote health and wellbeing within the community, the trust sustained several initiatives, including:

- The Thames Valley Masaajid Council Inter-Mosque Football Tournament.
- Mental Health Workshops for young people in collaboration with the NHS.
- Community bike rides.
- Counselling services.

Throughout 2024, the Trust also continued its support for humanitarian efforts in Palestine. The community responded generously to the Palestine Appeal in light of the ongoing humanitarian crisis and atrocities in the region.

Achievements and performance

Islamic Centre Project / Fundraising

To support the Islamic Centre Project, the Trust organised a successful charity fundraising dinner in November 2024 at the Crowne Plaza Maidenhead, which was well attended by members of both the local and wider community.

During the final ten days of Ramadan, the My Ten Nights service was once again utilised following its success in previous years. Over the course of the year, significant progress was made on the project, with the building structure and rendering completed, alongside the installation of external windows and doors.

The community has wholeheartedly supported the fundraising campaigns for the new Islamic Centre, contributing generously throughout the year. The following initiatives were successfully delivered by the Trust:

- Fundraising Dinner
- Jummah Hot Food Sales
- Sales of Dates and Zamzam Water
- Isle of Wight Bike Ride.
- Sisters' Chand Raat Event

Local businesses have also played an active role in supporting the campaign, demonstrating strong community commitment to the project.

Financial review

Financial results of the Charity are shown on the Statement of Financial Activities page 10. The Trustees consider that there are sufficient funds held by the Charity to enable them to carry out the charity activities.

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Plans for future periods

The year ahead presents both challenges and opportunities. While space and parking constraints remain a concern, we are on the brink of an extraordinary, once-in-a-lifetime opportunity to establish a purpose-built Islamic Centre that will serve the Maidenhead community for generations to come.

This new facility will enable us to significantly expand and enhance the services we provide. Key features of the proposed centre include:

- A dedicated library to promote learning and knowledge-sharing
- Extended prayer areas to accommodate growing congregational needs
- Body Washing, Funeral and remembrance spaces to support families during times of bereavement" Modern educational facilities designed for both children and adults
- Exercise and wellbeing areas to encourage a healthy lifestyle within the community

Our vision is to create a vibrant, inclusive hub that not only meets the spiritual needs of the community but also fosters education, health, and social cohesion.

The trustees' annual report was approved on 26 January 2026 and signed on behalf of the board of trustees by:



Sajid Ali Khan
Trustee

Islamic Trust (Maidenhead)

Trustees' Responsibilities Statement

Year ended 31 March 2025

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

Year ended 31 March 2025

Opinion

I have audited the financial statements of Islamic Trust (Maidenhead) (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead) (continued)

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Matters on which I am required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, I have not identified material misstatements in the trustees' report.

I have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires me to report to you if, in my opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead) (continued)

Year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the accounts is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

(continued)

Year ended 31 March 2025

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Use of my report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. My audit work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my audit work, for this report, or for the opinions I have formed.

Bilal Amin

Senior Statutory Auditors

Almas Consulting Ltd T/A Meridian Insight

Accountants & Statutory Auditors

Unit 15A, Slough Business Park

94 Farnham Road

Slough

Berkshire

SL1 3FQ

26 January 2026

Islamic Trust (Maidenhead)

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations	4	370,630	448,105	818,735	711,170
Total income		<u>370,630</u>	<u>448,105</u>	<u>818,735</u>	<u>711,170</u>
Expenditure					
Expenditure to relieve poverty:					
Charitable payments	5	—	23,097	23,097	29,198
Governance costs	6	197,945	—	197,945	151,054
Total expenditure		<u>197,945</u>	<u>23,097</u>	<u>221,042</u>	<u>180,252</u>
Net income		<u>172,685</u>	<u>425,008</u>	<u>597,693</u>	<u>530,918</u>
Transfers between funds		557,270	(557,270)	—	—
Net movement in funds		<u>729,955</u>	<u>(132,262)</u>	<u>597,693</u>	<u>530,918</u>
Reconciliation of funds					
Total funds brought forward		3,323,140	727,649	4,050,789	3,519,871
Total funds carried forward		<u>4,053,095</u>	<u>595,387</u>	<u>4,648,482</u>	<u>4,050,789</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to Error! Bookmark not defined. form part of these financial statements.

Islamic Trust (Maidenhead)

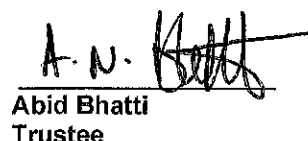
Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	3,084,324	2,461,052
Current assets			
Debtors	12	5,140	5,080
Cash at bank and in hand		1,569,883	1,600,367
		<u>1,575,023</u>	<u>1,605,447</u>
Creditors: amounts falling due within one year	13	<u>10,865</u>	<u>15,710</u>
Net current assets		<u>1,564,158</u>	<u>1,589,737</u>
Total assets less current liabilities		<u>4,648,482</u>	<u>4,050,789</u>
Net assets		<u>4,648,482</u>	<u>4,050,789</u>
Funds of the charity			
Restricted funds		595,387	727,649
Unrestricted funds		4,053,095	3,323,140
Total charity funds	14	<u>4,648,482</u>	<u>4,050,789</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 January 2026, and are signed on behalf of the board by:


Saghir Ahmed
Trustee


Abid Bhatti
Trustee

The notes on pages 12 to Error! Bookmark not defined. form part of these financial statements.

Islamic Trust (Maidenhead)

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Mosque, Holmanleaze, Maidenhead, SL6 8AW, Berkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

(f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(h) Tangible assets

All fixed assets are initially recorded at cost.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

(i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building cost excluding land	-	Over 150 years
Fixtures, fittings & equipment	-	15% reducing balance

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Public general donations	370,630	419,908	790,538
Zakat, fitrana and appeals income	—	28,197	28,197
	<u>370,630</u>	<u>448,105</u>	<u>818,735</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Public general donations	358,425	323,551	681,976
Zakat, fitrana and appeals income	15,800	13,394	29,194
	<u>374,225</u>	<u>336,945</u>	<u>711,170</u>

5. Expenditure on relieve of poverty

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Fitrana and appeals paid out	<u>23,097</u>	<u>23,097</u>	<u>29,198</u>	<u>29,198</u>

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities

	Support costs	Total funds	Total fund
	2025	2025	2024
	£	£	£
Governance costs	<u>197,945</u>	<u>197,945</u>	<u>151,054</u>

7. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>8,439</u>	<u>9,294</u>

8. Auditors' remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>4,800</u>	<u>4,800</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	25,000	25,000
Social security costs	563	563
	<u>25,563</u>	<u>25,563</u>

The average head count of employees during the year was 1 (2024: 1).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	2,453,923	91,365	2,545,288
Additions	631,711	—	631,711
At 31 March 2025	3,085,634	91,365	3,176,999
Depreciation			
At 1 April 2024	25,165	59,071	84,236
Charge for the year	3,595	4,844	8,439
At 31 March 2025	28,760	63,915	92,675
Carrying amount			
At 31 March 2025	3,056,874	27,450	3,084,324
At 31 March 2024	2,428,758	32,294	2,461,052

12. Debtors

	2025 £	2024 £
Prepayments and accrued income	3,450	3,390
Other debtors	1,690	1,690
	5,140	5,080

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,777	7,952
Accruals and deferred income	4,800	4,800
Social security and other taxes	979	109
Other creditors	3,309	2,849
	10,865	15,710

Islamic Trust (Maidenhead)

Management Information

Year ended 31 March 2025

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	<u>3,323,140</u>	<u>370,630</u>	<u>(197,945)</u>	<u>557,270</u>	<u>4,053,095</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>1,914,239</u>	<u>374,225</u>	<u>(151,054)</u>	<u>1,185,730</u>	<u>3,323,140</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Restricted funds	<u>727,649</u>	<u>448,105</u>	<u>(23,097)</u>	<u>(557,270)</u>	<u>595,387</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds	<u>1,605,632</u>	<u>336,945</u>	<u>(29,198)</u>	<u>(1,185,730)</u>	<u>727,649</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,084,324	—	3,084,324
Current assets	979,636	595,387	1,575,023
Creditors less than 1 year	(10,865)	—	(10,865)
Net assets	<u>4,053,095</u>	<u>595,387</u>	<u>4,648,482</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,461,052	—	2,461,052
Current assets	877,798	727,649	1,605,447
Creditors less than 1 year	(15,710)	—	(15,710)
Net assets	<u>3,323,140</u>	<u>727,649</u>	<u>4,050,789</u>

Islamic Trust (Maidenhead)

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Islamic Trust (Maidenhead)

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations		
Public general donations	790,538	681,976
Zakat, fitrana and appeals income	28,197	29,194
	<u>818,735</u>	<u>711,170</u>
Total income	<u>818,735</u>	<u>711,170</u>
Expenditure		
Costs of poverty relief		
Fitrana and appeals paid out	23,097	29,198
Expenditure on charitable activities		
Wages and salaries	25,000	25,000
Employer's pension	563	563
Premises costs	23,552	24,087
Audit fee, consultancy and freelance costs	67,728	57,536
Costs of events and activities	57,044	22,640
General expenses	1,524	806
Depreciation	8,439	9,294
Bank interest payable and similar charges	978	821
Repairs and maintenance	3,124	1,435
Insurance	7,866	5,609
Telephone and IT	1,128	969
Printing, postage and stationery	999	2,294
	<u>197,945</u>	<u>151,054</u>
Total expenditure	<u>221,042</u>	<u>180,252</u>
Net income	<u>597,693</u>	<u>530,918</u>