

ISLAMIC TRUST (MAIDENHEAD)

England & Wales · Charity number 1034710

Details

Status Registered

Legal form Other

Registered 1994-03-09

Register [View on the Charity Commission register](#)

Contact

Address Maidenhead Mosque
Holmanleaze
Maidenhead
SL6 8AW

Phone 07973 921 327

Email info@maidenheadmosque.org

Website www.maidenheadmosque.org

Activities

Objects: THE ADVANCEMENT OF THE ISLAMIC RELIGION AND THE EDUCATION OF THE GENERAL PUBLIC IN THE ISLAMIC FAITH, INCLUDING ITS TEACHINGS THE HOLY QURAN AND ISLAMIC HISTORY

Activities: To provide facilities and provision of worship for the muslims practising the religion of Islam in Maidenhead and education and teachings of the Quran. Religious activities, sports and recreation. The charity also holds arabic classes and Islamic study circles in the mosque and in the community centre. The charity also holds sunday classes to help children have a better understanding of the Islam.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** ROYAL BOROUGH OF WINDSOR AND MAIDENHEAD
- Windsor And Maidenhead

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£818,735	£221,042	£4,648,482	1
2024-03-31	£711,170	£180,252	£4,050,789	1
2023-03-31	£422,218	£175,535	-	-
2022-03-31	£242,056	£120,395	-	-
2021-03-31	£219,184	£113,626	-	-

Trustees

Name	Role	Appointed
Saghir Ahmed	Chair	
Abid Nazir Bhatti		2016-11-05
Arif Mahmood		2016-11-05
Mohammed Riaz		2020-11-21
Mohammed Riaz Choudhary		2016-11-05
Muhammad Arif Butt		2020-11-21
Sajid Ali Khan		2012-03-08
Waheed Azam		2020-11-21
Zia Mahiudin		2019-03-01

ISLAMIC TRUST (MAIDENHEAD)

England & Wales - Charity number 1034710

Accounts

CHARITY REGISTRATION NUMBER: 1034710

Islamic Trust (Maidenhead)

Financial Statements

31 March 2025

MERIDIAN INSIGHT

Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Islamic Trust (Maidenhead)

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Islamic Trust (Maidenhead)
Charity registration number	1034710
Principal office	The Mosque Holmanleaze Maidenhead SL6 8AW Berkshire

The trustees

Saghir Ahmed
Sajid Ali Khan
Abid Bhatti
Mohammed Riaz Choudhary
Mohammed Riaz
Zia Mahiudin
Arif Mahmood
Waheed Azam
Muhammad Arif Butt

Charity secretary Saghir Ahmed

Auditor Almas Consulting Ltd T/A Meridian Insight
Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Structure, governance and management

The Charity is run by the Executive Committee which is assisted by a further 12 members sub-committee who are responsible for various sections of the charity affairs i.e. Buildings, Education, Events, Fundraising, Maintenance, Women/Sisters and Youth. The sub-committees report back to the Executive Committee at the monthly meeting.

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are to provide facilities and provision of worship for the Muslims practicing the religion of Islam in Maidenhead and education and teachings of the Quran and Sunnah of the Prophet Muhammad (PBUH) as well as the spiritual development and support to the community. Providing leadership and guidance in enabling Muslims of all ages and genders to observe and practice the Muslim religion in its true spirit.

April 2024 - March 2025

The 2024 financial year commenced during the concluding ten days of the holy month of Ramadan (1445 AH). Throughout this auspicious period, the mosque delivered a comprehensive program of spiritual and community-oriented activities. These included Taraweeh prayers, the provision of Iftar meals for congregants, and enhanced educational offerings such as Tafseer-ul-Qur'an sessions. These initiatives were made accessible to both men and women, ensuring the diverse spiritual needs of the community were fully supported during this sacred time.

Mosque Visits

Maidenhead Mosque continues to host a steady stream of visitors from across the Thames Valley, including educational institutions, Scout groups, and faith-based organisations. These visits often form part of school syllabi or contribute towards achieving faith-related awards. The Islamic Trust has upheld strong collaborative ties with prominent bodies such as the Windsor and Maidenhead Community Forum (WAMCF), Thames Valley Masaajid Council, the Standing Advisory Council on Religious Education (SACRE), and One Borough, underscoring its dedication to fostering interfaith dialogue and community cohesion.

From April 2024 to March 2025, attendance levels remained comparable to the previous year. During this period, the mosque welcomed approximately 987 individuals representing 32 distinct organisations.

Annual Gatherings

Throughout the year, the mosque hosted a diverse range of programs and events, including the observance of Laylatul Qadr, scholarly discourses on topics such as the Fundamentals of Fiqh, the Forty Hadith of Imam Nawawi, and Al-Shama'il Al-Muhammadiyah, delivered by respected local scholars. Additional sessions covered Hajj and Qurbani, alongside annual commemorations for Muharram, Mawlid, Giyarween, Heroic History, Isra wal Mi'raj, and Secrets of Fasting. Regular monthly Zikr gatherings were also held, complemented by practical workshops such as Janazah preparation.

These events were well attended by the community, and many were broadcast via social media platforms to ensure accessibility for those unable to participate in person.

Education Report

Our evening madrassah classes, and Sunday school continue to provide high-quality Islamic education to over 335 children. Teachers are offered continuous professional development to maintain the high standard of education throughout our classes.

The Trust continues to recognise the importance of engaging children in Islamic education, particularly before their GCSEs. Building on the success of our Year 6 class, introduced in 2021, Year 7 class commenced from 2023 which caters for Boys & Girls under the age of 15.

In addition, the Trust's Journey to Jannah initiative continues to offer popular activities, including summer camps and the Fajr Jamaat Challenge during the December school holidays, fostering both spiritual growth and community engagement among young learners.

Other Activities

In 2023, the Trust collaborated with the national charity Anthony Nolan on a swabbing campaign aimed

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

at finding a bone marrow match for a young child in the community affected by a rare bone marrow disorder. Following the successful identification of a donor, the Trust continued its partnership with the charity into 2024 to assist in locating matches for other children impacted by similar conditions.

To promote health and wellbeing within the community, the trust sustained several initiatives, including:

- The Thames Valley Masaajid Council Inter-Mosque Football Tournament.
- Mental Health Workshops for young people in collaboration with the NHS.
- Community bike rides.
- Counselling services.

Throughout 2024, the Trust also continued its support for humanitarian efforts in Palestine. The community responded generously to the Palestine Appeal in light of the ongoing humanitarian crisis and atrocities in the region.

Achievements and performance

Islamic Centre Project / Fundraising

To support the Islamic Centre Project, the Trust organised a successful charity fundraising dinner in November 2024 at the Crowne Plaza Maidenhead, which was well attended by members of both the local and wider community.

During the final ten days of Ramadan, the My Ten Nights service was once again utilised following its success in previous years. Over the course of the year, significant progress was made on the project, with the building structure and rendering completed, alongside the installation of external windows and doors.

The community has wholeheartedly supported the fundraising campaigns for the new Islamic Centre, contributing generously throughout the year. The following initiatives were successfully delivered by the Trust:

- Fundraising Dinner
- Jummah Hot Food Sales
- Sales of Dates and Zamzam Water
- Isle of Wight Bike Ride.
- Sisters' Chand Raat Event

Local businesses have also played an active role in supporting the campaign, demonstrating strong community commitment to the project.

Financial review

Financial results of the Charity are shown on the Statement of Financial Activities page 10. The Trustees consider that there are sufficient funds held by the Charity to enable them to carry out the charity activities.

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Plans for future periods

The year ahead presents both challenges and opportunities. While space and parking constraints remain a concern, we are on the brink of an extraordinary, once-in-a-lifetime opportunity to establish a purpose-built Islamic Centre that will serve the Maidenhead community for generations to come.

This new facility will enable us to significantly expand and enhance the services we provide. Key features of the proposed centre include:

- A dedicated library to promote learning and knowledge-sharing
- Extended prayer areas to accommodate growing congregational needs
- Body Washing, Funeral and remembrance spaces to support families during times of bereavement" Modern educational facilities designed for both children and adults
- Exercise and wellbeing areas to encourage a healthy lifestyle within the community

Our vision is to create a vibrant, inclusive hub that not only meets the spiritual needs of the community but also fosters education, health, and social cohesion.

The trustees' annual report was approved on 26 January 2026 and signed on behalf of the board of trustees by:



Sajid Ali Khan
Trustee

Islamic Trust (Maidenhead)
Trustees' Responsibilities Statement
Year ended 31 March 2025

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

Year ended 31 March 2025

Opinion

I have audited the financial statements of Islamic Trust (Maidenhead) (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead) *(continued)*

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Matters on which I am required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, I have not identified material misstatements in the trustees' report.

I have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires me to report to you if, in my opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

(continued)

Year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the accounts is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

(continued)

Year ended 31 March 2025

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Use of my report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. My audit work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my audit work, for this report, or for the opinions I have formed.

Bilal Amin

Senior Statutory Auditors

Almas Consulting Ltd T/A Meridian Insight

Accountants & Statutory Auditors

Unit 15A, Slough Business Park

94 Farnham Road

Slough

Berkshire

SL1 3FQ

26 January 2026

Islamic Trust (Maidenhead)

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations	4	370,630	448,105	818,735	711,170
Total income		<u>370,630</u>	<u>448,105</u>	<u>818,735</u>	<u>711,170</u>
Expenditure					
Expenditure to relieve poverty:					
Charitable payments	5	–	23,097	23,097	29,198
Governance costs	6	197,945	–	197,945	151,054
Total expenditure		<u>197,945</u>	<u>23,097</u>	<u>221,042</u>	<u>180,252</u>
 Net income		 <u>172,685</u>	 <u>425,008</u>	 <u>597,693</u>	 <u>530,918</u>
Transfers between funds		557,270	(557,270)	–	–
Net movement in funds		<u>729,955</u>	<u>(132,262)</u>	<u>597,693</u>	<u>530,918</u>
Reconciliation of funds					
Total funds brought forward		3,323,140	727,649	4,050,789	3,519,871
Total funds carried forward		<u>4,053,095</u>	<u>595,387</u>	<u>4,648,482</u>	<u>4,050,789</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to Error! Bookmark not defined. form part of these financial statements.

Islamic Trust (Maidenhead)

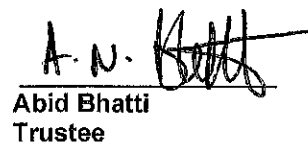
Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	3,084,324	2,461,052
Current assets			
Debtors	12	5,140	5,080
Cash at bank and in hand		1,569,883	1,600,367
		<u>1,575,023</u>	<u>1,605,447</u>
Creditors: amounts falling due within one year	13	<u>10,865</u>	<u>15,710</u>
Net current assets		<u>1,564,158</u>	<u>1,589,737</u>
Total assets less current liabilities		<u>4,648,482</u>	<u>4,050,789</u>
Net assets		<u>4,648,482</u>	<u>4,050,789</u>
Funds of the charity			
Restricted funds		595,387	727,649
Unrestricted funds		4,053,095	3,323,140
Total charity funds	14	<u>4,648,482</u>	<u>4,050,789</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 January 2026, and are signed on behalf of the board by:


Saghir Ahmed
Trustee


Abid Bhatti
Trustee

The notes on pages 12 to Error! Bookmark not defined. form part of these financial statements.

Islamic Trust (Maidenhead)

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Mosque, Holmanleaze, Maidenhead, SL6 8AW, Berkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

(f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(h) Tangible assets

All fixed assets are initially recorded at cost.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

(i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building cost excluding land	-	Over 150 years
Fixtures, fittings & equipment	-	15% reducing balance

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Public general donations	370,630	419,908	790,538
Zakat, fitrana and appeals income	-	28,197	28,197
	<u>370,630</u>	<u>448,105</u>	<u>818,735</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Public general donations	358,425	323,551	681,976
Zakat, fitrana and appeals income	15,800	13,394	29,194
	<u>374,225</u>	<u>336,945</u>	<u>711,170</u>

5. Expenditure on relieve of poverty

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Fitrana and appeals paid out	<u>23,097</u>	<u>23,097</u>	<u>29,198</u>	<u>29,198</u>

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities

	Support costs	Total funds	Total fund
	2025	2025	2024
	£	£	£
Governance costs	<u>197,945</u>	<u>197,945</u>	<u>151,054</u>

7. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>8,439</u>	<u>9,294</u>

8. Auditors' remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>4,800</u>	<u>4,800</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>25,000</u>	25,000
Social security costs	<u>563</u>	563
	<u><u>25,563</u></u>	<u><u>25,563</u></u>

The average head count of employees during the year was 1 (2024: 1).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	2,453,923	91,365	2,545,288
Additions	631,711	–	631,711
At 31 March 2025	<u>3,085,634</u>	<u>91,365</u>	<u>3,176,999</u>
Depreciation			
At 1 April 2024	25,165	59,071	84,236
Charge for the year	3,595	4,844	8,439
At 31 March 2025	<u>28,760</u>	<u>63,915</u>	<u>92,675</u>
Carrying amount			
At 31 March 2025	3,056,874	27,450	3,084,324
At 31 March 2024	<u>2,428,758</u>	<u>32,294</u>	<u>2,461,052</u>

12. Debtors

	2025 £	2024 £
Prepayments and accrued income	3,450	3,390
Other debtors	1,690	1,690
	<u>5,140</u>	<u>5,080</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,777	7,952
Accruals and deferred income	4,800	4,800
Social security and other taxes	979	109
Other creditors	3,309	2,849
	<u>10,865</u>	<u>15,710</u>

Islamic Trust (Maidenhead)

Management Information

Year ended 31 March 2025

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>3,323,140</u>	<u>370,630</u>	<u>(197,945)</u>	<u>557,270</u>	<u>4,053,095</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>1,914,239</u>	<u>374,225</u>	<u>(151,054)</u>	<u>1,185,730</u>	<u>3,323,140</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Restricted funds	<u>727,649</u>	<u>448,105</u>	<u>(23,097)</u>	<u>(557,270)</u>	<u>595,387</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds	<u>1,605,632</u>	<u>336,945</u>	<u>(29,198)</u>	<u>(1,185,730)</u>	<u>727,649</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,084,324	–	3,084,324
Current assets	979,636	595,387	1,575,023
Creditors less than 1 year	(10,865)	–	(10,865)
Net assets	<u>4,053,095</u>	<u>595,387</u>	<u>4,648,482</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,461,052	–	2,461,052
Current assets	877,798	727,649	1,605,447
Creditors less than 1 year	(15,710)	–	(15,710)
Net assets	<u>3,323,140</u>	<u>727,649</u>	<u>4,050,789</u>

Islamic Trust (Maidenhead)

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Islamic Trust (Maidenhead)

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations		
Public general donations	790,538	681,976
Zakat, fitrana and appeals income	28,197	29,194
	<u>818,735</u>	<u>711,170</u>
Total income	<u>818,735</u>	<u>711,170</u>
Expenditure		
Costs of poverty relief		
Fitrana and appeals paid out	23,097	29,198
Expenditure on charitable activities		
Wages and salaries	25,000	25,000
Employer's pension	563	563
Premises costs	23,552	24,087
Audit fee, consultancy and freelance costs	67,728	57,536
Costs of events and activities	57,044	22,640
General expenses	1,524	806
Depreciation	8,439	9,294
Bank interest payable and similar charges	978	821
Repairs and maintenance	3,124	1,435
Insurance	7,866	5,609
Telephone and IT	1,128	969
Printing, postage and stationery	999	2,294
	<u>197,945</u>	<u>151,054</u>
Total expenditure	<u>221,042</u>	<u>180,252</u>
Net income	<u>597,693</u>	<u>530,918</u>

ISLAMIC TRUST (MAIDENHEAD)

England & Wales - Charity number 1034710

Accounts

CHARITY REGISTRATION NUMBER: 1034710

Islamic Trust (Maidenhead)
Financial Statements
31 March 2024

MERIDIAN INSIGHT
Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Islamic Trust (Maidenhead)

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Islamic Trust (Maidenhead)
Charity registration number	1034710
Principal office	The Mosque Holmanleaze Maidenhead SL6 8AW Berkshire

The trustees

Saghir Ahmed
Sajid Ali Khan
Abid Bhatti
Mohammed Riaz Choudhary
Mohammed Riaz
Zia Mahiudin
Arif Mahmood
Waheed Azam
Muhammad Arif Butt

Company secretary Saghir Ahmed

Auditor Almas Consulting Ltd T/A Meridian Insight
Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Structure, governance and management

The Charity is run by the Executive Committee which is assisted by a further 12 members sub-committee who are responsible for various sections of the charity affairs i.e. Buildings, Education, Events, Fundraising, Maintenance, Women/Sisters and Youth. The sub-committees report back to the Executive Committee at the monthly meeting.

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are to provide facilities and provision of worship for the Muslims practicing the religion of Islam in Maidenhead and education and teachings of the Quran and Sunnah of the Prophet Muhammad (PBUH) as well as the spiritual development and support to the community. Providing leadership and guidance in enabling Muslims of all ages and genders to observe and practice the Muslim religion in its true spirit.

The financial year 2023 began in the second Ashra of the holy month of Ramadan 1444. The mosque's activities during this time included Taraweeh prayers, Iftars provided to worshippers, and additional classes such as Tafseer ul Quran, which were offered to both men and women to meet the spiritual needs of the community during this sacred month.

Due to limited space, as the construction of the new Islamic Centre began in early 2023, two large marquees were installed on the mosque grounds to accommodate the increased number of worshippers attending during Ramadan along with support education classes.

Mosque Visits

Maldenhead Mosque continues to receive regular visitors from across the Thames Valley area, including schools, Scout groups, and faith-based organisations, many of which visit as part of their school curriculum or to fulfil faith badge requirements. The Islamic Trust has maintained strong relationships with various organisations, including WAMCF, SACRE, and One Borough.

From April 2023 to March 2024, the number of visitors rose significantly, with 1,500 attendees from 40 organisations—a considerable increase compared to the previous year.

Annual Gatherings

Throughout the year, several events have taken place, monthly Zikr gatherings, discourses on Hajj and Qurbani, and the annual gatherings for Muharram, Mawlid, Giyarween, and Isra wal Mi'raj. These events were well attended by the community, and many were broadcast on social media for those unable to attend in person.

Education Report

Our evening madrassah classes, and Sunday school continue to provide high-quality Islamic education to over 335 children. Teachers are offered continuous professional development to maintain the high standard of education throughout our classes.

The curriculum for the evening madrassah consists of two key stages. Key Stage 1 focuses on learning the Qaida, while Key Stage 2 covers Quranic studies along with supplementary subjects such as Fiqh and Seerah. Each year consists of three terms, with regular parent evenings, end-of-term assessments, and an annual awards ceremony to recognise students' achievements. In 2023 our Sunday class curriculum now included Arabic grammar to help improve their understanding of Quranic Arabic.

The Trust continues to recognise the importance of engaging children in Islamic education, particularly before their GCSEs. Building on the success of our Year 6 class, introduced in 2021, Year 7 class commenced from 2023 which caters for Boys & Girls under the age of 15.

The Trust's Journey to Jannah Group continues to run popular activities such as winter and summer cubs, as well as the Fajr Jamaat challenge during the December school holidays.

Adult classes in Islamic Fiqh and Quran are also held throughout the year for both men and women, alongside spiritual retreats for the community.

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Other Activities

Work in conjunction with Thames Valley Heartbeat charity, The trust installed a Defibrillator on the mosque site which is suitable for both adults and children which was important with large number elderly and children who visit the mosque each day. Further working with Thames Valley Heartbeat, training was delivered for key staff and community members to learn how to use the defibrillator in an emergency.

In 2023 the Trust worked with the national charity Anthony Charity Nolans on a swabbing campaign to help find a bone marrow match for a young child in the community who had been affected by this rare bone marrow disorder.

To help improve the health of the community, several initiatives were worked on during the course of the year including:

- Mental Health Workshops to manage anxiety & depression.
- Community Bike and Walks for fitness
- Talks on the topic of Universal sureties and developing patience in difficult times.

An emergency appeal had taken place for the Morocco earthquake which took place in September 2023 and the community donated generously along donating for Palestine Appeal after the atrocities taking place in Palestine.

Achievements and performance

The charity holds five daily prayers and one or two Jumma prayers in the Mosque. Extra Jumma prayer is held during school holidays and Ramadan to accommodate the extra attendees. It also holds 3 sessions of each annual Eid prayer. Traweeh prayers are held during the month of Ramadan.

The charity holds regular gatherings throughout the year to commemorate significant events in the Islamic Calendar.

Apart from the activities stated above the charity had other activities as follows:-

Islamic Centre Project / Fundraising

Since the construction work commenced in early 2023, the project works have been going well with all structural works including the roof being completed by March 2024 with the scaffolding expected to be installed by early April 2024.

The community has whole heartily been supporting the new Islamic centre fundraising campaigns run by the trust, donating generously throughout the year. The following fundraising activities had successfully been planned by the Trust:

- Jummah Hot food Sales
- Sales of Doughnuts, Sweets, Dates & ZamZam Water
- Car Washes run in April & May 2023
- Yorkshire Three Peaks Challenge
- Maidenhead 2 Paris Bike Ride
- Ramadan Buy a Brick campaign
- Charity donations in Ramadan
- Sisters Chand Raat event

The whole community have donated generously to the new centre campaign including local businesses.

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

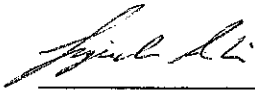
Financial review

Financial results of the Charity are shown on the Statement of Financial Activities page 10. The Trustees consider that there are sufficient funds held by the Charity to enable them to carry out the charity activities.

Plans for future periods

The upcoming year will bring new challenges, especially due to the limited space and parking in the area. However, we are presented with an exciting, once-in-a-lifetime opportunity to create a new, purpose-built centre that will serve the Maidenhead community for years to come. This new facility will allow us to expand and enhance the services we offer, including a community library, extended prayer areas, funeral and remembrance spaces, and improved education and exercise facilities.

The trustees' annual report was approved on 3 January 2025 and signed on behalf of the board of trustees by:



Sajid Ali Khan
Trustee

Islamic Trust (Maidenhead)

Trustees' Responsibilities Statement

Year ended 31 March 2024

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

Year ended 31 March 2024

Opinion

I have audited the financial statements of Islamic Trust (Maidenhead) (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead) (continued)

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Matters on which I am required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, I have not identified material misstatements in the trustees' report.

I have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires me to report to you if, in my opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

(continued)

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the accounts is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

(continued)

Year ended 31 March 2024

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Use of my report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. My audit work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my audit work, for this report, or for the opinions I have formed.

Bilal Amin

Senior Statutory Auditors

Almas Consulting Ltd T/A Meridian Insight
Accountants & Statutory Auditors & statutory auditor
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

3 January 2025

Islamic Trust (Maidenhead)

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations	4	374,225	336,945	711,170	422,218
Total income		<u>374,225</u>	<u>336,945</u>	<u>711,170</u>	<u>422,218</u>
Expenditure					
Expenditure to relieve poverty:					
Charitable payments	5	–	29,198	29,198	28,450
Governance costs	6	151,054	–	151,054	139,598
Other expenditure	7	–	–	–	7,487
Total expenditure		<u>151,054</u>	<u>29,198</u>	<u>180,252</u>	<u>175,535</u>
Net income		<u>223,171</u>	<u>307,747</u>	<u>530,918</u>	<u>246,683</u>
Transfers between funds		1,185,730	(1,185,730)	–	–
Net movement in funds		<u>1,408,901</u>	<u>(877,983)</u>	<u>530,918</u>	<u>246,683</u>
Reconciliation of funds					
Total funds brought forward		1,914,239	1,605,632	3,519,871	3,273,188
Total funds carried forward		<u>3,323,140</u>	<u>727,649</u>	<u>4,050,789</u>	<u>3,519,871</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

Islamic Trust (Maidenhead)

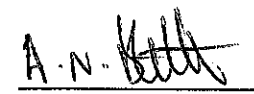
Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	2,461,052	1,286,350
Current assets			
Debtors	13	5,080	3,188
Cash at bank and in hand		1,600,367	2,262,983
		<u>1,605,447</u>	<u>2,266,171</u>
Creditors: amounts falling due within one year	14	<u>15,710</u>	<u>32,650</u>
Net current assets		<u>1,589,737</u>	<u>2,233,521</u>
Total assets less current liabilities		<u>4,050,789</u>	<u>3,519,871</u>
Net assets		<u>4,050,789</u>	<u>3,519,871</u>
Funds of the charity			
Restricted funds		727,649	1,605,632
Unrestricted funds		3,323,140	1,914,239
Total charity funds	15	<u>4,050,789</u>	<u>3,519,871</u>

These financial statements were approved by the board of trustees and authorised for issue on 3 January 2025, and are signed on behalf of the board by:


Saghir Ahmed
Trustee


Abid Bhatti
Trustee

The notes on pages 12 to 17 form part of these financial statements.

Islamic Trust (Maidenhead)

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Mosque, Holmanleaze, Maidenhead, SL6 8AW, Berkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

(f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(h) Tangible assets

All fixed assets are initially recorded at cost.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

(i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building cost excluding land	-	Over 150 years
Fixtures, fittings & equipment	-	15% reducing balance
Motor vehicles	-	15% reducing balance

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Public general donations	358,425	323,551	681,976
Zakat, fitrana and appeals income	15,800	13,394	29,194
	<u>374,225</u>	<u>336,945</u>	<u>711,170</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Public general donations	306,793	86,895	393,688
Zakat, fitrana and appeals income	–	28,530	28,530
	<u>306,793</u>	<u>115,425</u>	<u>422,218</u>

5. Expenditure on relieve of poverty

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Zakat, fitrana and appeals paid out	<u>29,198</u>	<u>29,198</u>	<u>28,450</u>	<u>28,450</u>

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charity activities

	Support costs £	Total funds 2024 £	Total fund 2023 £
Governance costs	151,054	<u>151,054</u>	<u>139,598</u>

7. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	<u>7,487</u>	<u>7,487</u>

8. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>9,294</u>	<u>7,676</u>
Loss on disposal of tangible fixed assets	—	<u>7,487</u>

9. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>4,800</u>	<u>4,800</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>25,000</u>	<u>25,000</u>
Social security costs	<u>563</u>	<u>563</u>
	<u>25,563</u>	<u>25,563</u>

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	1,284,797	76,495	1,361,292
Additions	1,169,126	14,870	1,183,996
At 31 March 2024	<u>2,453,923</u>	<u>91,365</u>	<u>2,545,288</u>
Depreciation			
At 1 April 2023	21,570	53,372	74,942
Charge for the year	3,595	5,699	9,294
At 31 March 2024	<u>25,165</u>	<u>59,071</u>	<u>84,236</u>
Carrying amount			
At 31 March 2024	<u>2,428,758</u>	<u>32,294</u>	<u>2,461,052</u>
At 31 March 2023	<u>1,263,227</u>	<u>23,123</u>	<u>1,286,350</u>

13. Debtors

	2024 £	2023 £
Prepayments and accrued income	3,390	3,188
Other debtors	1,690	—
	<u>5,080</u>	<u>3,188</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,952	21,243
Accruals	4,800	4,800
Social security and other taxes	109	1,103
Other creditors	2,849	5,504
	<u>15,710</u>	<u>32,650</u>

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 20 24 £
General funds	<u>1,914,239</u>	<u>374,225</u>	<u>(151,054)</u>	<u>1,185,730</u>	<u>3,323,140</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 20 23 £
General funds	<u>1,724,898</u>	<u>306,793</u>	<u>(147,085)</u>	<u>29,633</u>	<u>1,914,239</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 20 24 £
Restricted Fund	<u>1,605,632</u>	<u>336,945</u>	<u>(29,198)</u>	<u>(1,185,730)</u>	<u>727,649</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 20 23 £
Restricted Fund	<u>1,548,290</u>	<u>115,425</u>	<u>(28,450)</u>	<u>(29,633)</u>	<u>1,605,632</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,461,052	–	2,461,052
Current assets	877,798	727,649	1,605,447
Creditors less than 1 year	(15,710)	–	(15,710)
Net assets	<u>3,323,140</u>	<u>727,649</u>	<u>4,050,789</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,286,350	–	1,286,350
Current assets	660,539	1,605,632	2,266,171
Creditors less than 1 year	(32,650)	–	(32,650)
Net assets	<u>1,914,239</u>	<u>1,605,632</u>	<u>3,519,871</u>

Islamic Trust (Maidenhead)

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Islamic Trust (Maidenhead)

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income		
Donations		
Public general donations	681,976	393,688
Zakat, fitrana and appeals income	<u>29,194</u>	<u>28,530</u>
	<u>711,170</u>	<u>422,218</u>
Total income	<u>711,170</u>	<u>422,218</u>
Expenditure		
Costs of poverty relief		
Zakat, fitrana and appeals paid out	<u>29,198</u>	<u>28,450</u>
Expenditure on charitable activities		
Wages and salaries	25,000	25,000
Employer's pension	563	563
Premises costs	24,087	23,227
Audit fees, consultancy and freelance costs	57,536	63,117
Costs of events and activities	22,640	12,985
General expenses	806	1,900
Depreciation	9,294	7,676
Bank interest payable and similar charges	821	271
Repairs and maintenance	1,435	(2,859)
Insurance	5,609	5,440
Telephone and IT	969	919
Printing, postage and stationery	<u>2,294</u>	<u>1,359</u>
	<u>151,054</u>	<u>139,598</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>7,487</u>
Total expenditure	<u>180,252</u>	<u>175,535</u>
Net income	<u>530,918</u>	<u>246,683</u>

ISLAMIC TRUST (MAIDENHEAD)

England & Wales - Charity number 1034710

Accounts

Islamic Trust (Maidenhead)
Financial Statements
31 March 2023

MERIDIAN INSIGHT

Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Islamic Trust (Maidenhead)

Financial Statements

Year ended 31 March 2023

	Pages
Trustees' annual report	1 to 3
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Statement of financial activities	9
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The following pages do not form part of the financial statements:	
Detailed statement of financial activities	18 to 19

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are to provide facilities and provision of worship for the Muslims practicing the religion of Islam in Maidenhead and education and teachings of the Quran and Sunnah of the Prophet Muhammad (PBUH) as well as the spiritual development and support to the community. Providing leadership and guidance in enabling Muslims of all ages and genders to observe and practice the Muslim religion in its true spirit.

Financial year 2022 commenced in the Holy month of Ramadan 1443, activities included Taraweeh prayers, Iftars provided to worshipers along with additional classes such as Tafseer ul Quran being run for both men and women for the spiritual needs in this holy month.

In September 2022, Maidenhead Mosque was nominated and selected as the winner of the prestigious "Best Run Mosque" at the British Beacon Mosque awards. This was not possible without the full support of the community, mosque volunteers, teachers, and our executive committee.

Mosque Visits

The Trust has continued to work closely with organisations including WAMCF, SACRE, One Borough along with actively engaging with the wider community through various events such as the annual 'Visit My Mosque Day' and community service events such as 'Dr Bike' in partnership with Maidenhead Cycle Hub.

Annual Gatherings

A number of gatherings have taken place through the course of the year including Zikr nights, Hajj & Qurbani discourse, annual gatherings of Muharram, Mawlid, Gyarween and Isra wal Mi'raj. The events were well attended by the community and many of these were broadcasted on social media for those who were unable to attend.

Education Report and Other Activities

Our evening madrassah classes, and Sunday school continues to provide quality Islamic education to over 330 children. Teachers have been offered continual professional development to maintain quality of education throughout our classes.

Since 2016 we introduced curriculum-based teaching for evening madrassah classes, which consist of two key stages. Key stage 1 is for children learning the Qaida and key stage 2 for Quran with additional supplementary Islamic education consisting of Fiqh and Seerah studies. Each year consists of three terms with regular parent evenings and end of term assessment taking place along with an end of year award ceremony to recognise the achievements of our students.

The Trust recognises the importance of continuing to engage children with Islamic education classes especially before GCSE's; Our Year 6 class introduced in 2021 has been a great success and we now plan to start a Year 7 class, which will allow students to continue to improve their Quran recitation and learn additional topics to build on the learning completed in earlier years.

Alimah courses are continuing to be run by the Trust, we currently have around 30 students attending these classes which are run on weekday's school term-time. The Trust also has been running Adult Islamic Fiqh, Quran & Education workshop classes covering topics such as Washing & shrouding.

The Islamic Trust's Journey to Jannah Group have continued to run various clubs which are popular with our parents and students including 'Baby Steps to Jannah', winter & summer cubs for children along with Fajr Jammal challenge which runs in the December school holidays. The Trust also runs adult classes throughout the year including Islamic Fiqh, Quran classes for both men and women along with facilitating spiritual retreats.

Islamic Trust (Maidenhead)

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Islamic Trust (Maidenhead)
Charity registration number	1034710
Principal office	The Mosque Holmanleaze Maidenhead SL6 8AW Berkshire

The trustees

Saghir Ahmed
Sajid Ali Khan
Abid Bhatti
Mohammed Riaz Choudhary
M Riaz
Z Mahiudin
A Mahmood
W Azam
M A Butt

Charity secretary Sajid Ali Khan

Auditor Almas Consulting Ltd T/A Meridian Insight
Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Structure, governance and management

The Charity is run by the Executive Committee which is assisted by a further 12 members sub-committee and 6 volunteers who are responsible for various sections of the charity affairs i.e. Buildings, Education, Events, Fundraising, Maintenance, Women/Sisters and Youth. The sub-committees report back to the Executive Committee at the monthly meeting.

Islamic Trust (Maidenhead)

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Scouts Group

The Islamic Trust Maidenhead runs a Sunday Cub Scouts Group attended by over 25 children in partnership with Furze Platt Scouts. Cub scouts run on a weekly basis during term time and have been running from Furze Platt Scouts HQ and Cookham campsite during the summer months. The activities range from hikes, mosque sleep overs, camping, pioneering, arts and crafts activities and many others.

Visitors and School visits

Maidenhead Mosque has regular visitors from across the Thames Valley area including schools and Scout groups which is part of their school curriculum / faith badge requirements. The number visitors From April 2022 increased to 775 attendees which is a substantial increase, post the pandemic period.

Achievements and performance

The charity holds five daily prayers and one or two Jumma prayers in the Mosque. Extra Jumma prayer is held during school holidays and Ramadan to accommodate the extra attendees. It also holds 3 sessions of each annual Eid prayer. Traweeh prayers are held during the month of Ramadan.

The charity holds regular gatherings throughout the year to commemorate significant events in the Islamic Calendar.

Islamic Centre Project

The Islamic Centre project had been previously paused due to negotiations with RBWM, the Trust had decided to continue with the original 3 story Islamic Centre project after considering the ground realities such as parking. The community were requested to donate generously for the project throughout the Holy month, especially on the 27th Ramadan. The community further supported the fundraising effort by purchasing Ajwa Dates and ZamZam water from the masjid and by attending events such as the sisters Chand Raat. The fundraising effort was supported by the whole community and local business during the month of Ramadan.

Financial review


Financial results of the Charity are shown on the Statement of Financial Activities page 9. The Trustees consider that there are sufficient funds held by the Charity to enable them to carry out the charity activities.

Plans for future periods

The new Islamic Centre build project commenced in early 2023 with the removal of the old Islamic centre terrapin building. The Trust has exciting plans to provide new state of the art facilities for the whole community including a Morgue, Family room, conference facilities, sports hall, classrooms, kitchen facilities and much more.

The next year will be both challenging with the lack of space with the demolition of the old Islamic centre and fundraising which will be required to complete the project. However, this is an exciting prospect as we have a once in a lifetime chance of building a new centre which be fit for purpose for the Maidenhead community.

The trustees' annual report was approved on 4 December 2023 and signed on behalf of the board of trustees by:



Sajid Ali Khan
Trustee

Islamic Trust (Maidenhead)

Trustees' Responsibilities Statement

Year ended 31 March 2023

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

Year ended 31 March 2023

Opinion

I have audited the financial statements of Islamic Trust (Maidenhead) (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

(continued)

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Matters on which i am required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, I have not identified material misstatements in the trustees' report.

I have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires me to report to you if, in my opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

(continued)

Year ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the accounts is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Islamic Trust (Maidenhead)

Independent Auditor's Report to the Members of Islamic Trust (Maidenhead)

(continued)

Year ended 31 March 2023

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Use of my report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. My audit work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my audit work, for this report, or for the opinions I have formed.

Bilal Amin

Senior Statutory Auditors

Almas Consulting Ltd T/A Meridian Insight

Accountants & Statutory Auditors

Unit 15A, Slough Business Park

94 Farnham Road

Slough

Berkshire

SL1 3FQ

4 December 2023

Islamic Trust (Maidenhead)

Statement of Financial Activities

Year ended 31 March 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations	4	306,793	115,425	422,218	237,056
Other activities	5	–	–	–	5,000
Total income		<u>306,793</u>	<u>115,425</u>	<u>422,218</u>	<u>242,056</u>
Expenditure					
Expenditure to relieve poverty:					
Charitable payments	6	–	28,450	28,450	5,555
Governance costs	7	139,598	–	139,598	114,840
Other expenditure	8	7,487	–	7,487	–
Total expenditure		<u>147,085</u>	<u>28,450</u>	<u>175,535</u>	<u>120,395</u>
Net income		<u>159,708</u>	<u>86,975</u>	<u>246,683</u>	<u>121,661</u>
Transfers between funds		29,633	(29,633)	–	–
Net movement in funds		<u>189,341</u>	<u>57,342</u>	<u>246,683</u>	<u>121,661</u>
Reconciliation of funds					
Total funds brought forward		1,724,898	1,548,290	3,273,188	3,151,527
Total funds carried forward		<u>1,914,239</u>	<u>1,605,632</u>	<u>3,519,871</u>	<u>3,273,188</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Islamic Trust (Maidenhead)

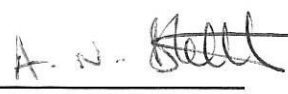
Statement of Financial Position

31 March 2023

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	14		1,286,350	1,246,812
Current assets				
Debtors	15	3,188		3,163
Cash at bank and in hand		2,262,983		2,056,100
		<u>2,266,171</u>		<u>2,059,263</u>
Creditors: amounts falling due within one year	16	<u>32,650</u>		<u>32,887</u>
Net current assets			<u>2,233,521</u>	<u>2,026,376</u>
Total assets less current liabilities			<u>3,519,871</u>	<u>3,273,188</u>
Net assets			<u>3,519,871</u>	<u>3,273,188</u>
Funds of the charity				
Restricted funds			1,605,632	1,548,290
Unrestricted funds			1,914,239	1,724,898
Total charity funds	17		<u>3,519,871</u>	<u>3,273,188</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 December 2023, and are signed on behalf of the board by:


Saghir Ahmed
Trustee


Abid Bhatti
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Islamic Trust (Maidenhead)
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Mosque, Holmanleaze, Maidenhead, Berkshire, SL6 8AW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

(f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(h) Tangible assets

All fixed assets are initially recorded at cost.

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

(i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building cost excluding land	-	Over 150 years
Fixtures, fittings & equipment	-	15% reducing balance
Motor vehicles	-	15% reducing balance

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Public general donations	306,793	86,895	393,688
Zakat, fitrana and appeals income	—	28,530	28,530
	<u>306,793</u>	<u>115,425</u>	<u>422,218</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Public general donations	205,411	19,431	224,842
Zakat, fitrana and appeals income	12,214	—	12,214
	<u>217,625</u>	<u>19,431</u>	<u>237,056</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events income	—	—	5,000	5,000
	<u>—</u>	<u>—</u>	<u>5,000</u>	<u>5,000</u>

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on relieve of poverty

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Zakat, fitrana and appeals paid out	—	28,450	<u>28,450</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Zakat, fitrana and appeals paid out	5,555	—	<u>5,555</u>

7. Expenditure on charity activities

	Support costs £	Total funds 2023 £	Total fund 2022 £
Governance costs	139,598	<u>139,598</u>	<u>114,840</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	7,487	<u>7,487</u>	—	—

9. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	7,676	8,103
Loss on disposal of tangible fixed assets	<u>7,487</u>	<u>—</u>

10. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>4,800</u>	<u>—</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>120</u>

Islamic Trust (Maidenhead)

Notes to the Financial Statements (continued)

Year ended 31 March 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	25,000	20,000
Social security costs	563	413
	<u>25,563</u>	<u>20,413</u>

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Imam	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2022	1,239,244	96,043	700	1,335,987
Additions	45,553	9,146	–	54,699
Disposals	–	(28,694)	(700)	(29,394)
At 31 March 2023	<u>1,284,797</u>	<u>76,495</u>	<u>–</u>	<u>1,361,292</u>
Depreciation				
At 1 April 2022	17,975	70,865	335	89,175
Charge for the year	3,595	4,081	–	7,676
Disposals	–	(21,574)	(335)	(21,909)
At 31 March 2023	<u>21,570</u>	<u>53,372</u>	<u>–</u>	<u>74,942</u>
Carrying amount				
At 31 March 2023	<u>1,263,227</u>	<u>23,123</u>	<u>–</u>	<u>1,286,350</u>
At 31 March 2022	<u>1,221,269</u>	<u>25,178</u>	<u>365</u>	<u>1,246,812</u>

15. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>3,188</u>	<u>3,163</u>

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Qarz-e-Hasana	–	25,000
Trade creditors	21,243	–
Accruals	4,800	120
Social security and other taxes	1,103	109
Other creditors	5,504	7,658
	<u>32,650</u>	<u>32,887</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 20 23
General funds	<u>1,724,898</u>	<u>306,793</u>	<u>(147,085)</u>	<u>29,633</u>	<u>1,914,239</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 20 22
General funds	<u>1,622,668</u>	<u>222,625</u>	<u>(120,395)</u>	<u>–</u>	<u>1,724,898</u>

Restricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 20 23
Restricted Fund	<u>1,548,290</u>	<u>115,425</u>	<u>(28,450)</u>	<u>(29,633)</u>	<u>1,605,632</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 20 22
Restricted Fund	<u>1,528,859</u>	<u>19,431</u>	<u>–</u>	<u>–</u>	<u>1,548,290</u>

Islamic Trust (Maidenhead)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,286,350	–	1,286,350
Current assets	660,539	1,605,632	2,266,171
Creditors less than 1 year	(32,650)	–	(32,650)
Net assets	<u>1,914,239</u>	<u>1,605,632</u>	<u>3,519,871</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,246,812	–	1,246,812
Current assets	2,059,263	–	2,059,263
Creditors less than 1 year	(32,887)	–	(32,887)
Net assets	<u>3,273,188</u>	<u>–</u>	<u>3,273,188</u>

Islamic Trust (Maidenhead)

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Islamic Trust (Maidenhead)

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income		
Donations		
Public general donations	393,688	224,842
Zakat, fitrana and appeals income	28,530	12,214
	<u>422,218</u>	<u>237,056</u>
Other trading activities		
Fundraising events income	—	5,000
	<u>—</u>	<u>5,000</u>
Total income	<u>422,218</u>	<u>242,056</u>
Expenditure		
Costs of poverty relief		
Zakat, fitrana and appeals paid out	28,450	5,555
	<u>28,450</u>	<u>5,555</u>
Expenditure on charitable activities		
Wages and salaries	25,000	20,000
Employer's pension	563	413
Premises costs	23,227	9,876
Audit fees, consultancy and freelance teachers	55,917	45,604
Costs of events and activities	12,985	10,839
General expenses	1,900	3,313
Masjid cleaning	7,200	7,201
Depreciation	7,676	8,103
Bank interest payable and similar charges	271	489
Repairs and maintenance	(2,859)	1,353
Insurance	5,440	4,641
Telephone and IT	919	750
Printing, postage and stationery	1,359	2,258
	<u>139,598</u>	<u>114,840</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	7,487	—
	<u>7,487</u>	<u>—</u>
Total expenditure	<u>175,535</u>	<u>120,395</u>
Net income	<u>246,683</u>	<u>121,661</u>

ISLAMIC TRUST (MAIDENHEAD)

England & Wales - Charity number 1034710

Accounts

CHARITY REGISTRATION NUMBER: 1034710

Islamic Trust Maidenhead
Unaudited Financial Statements
31 March 2022

MERIDIAN INSIGHT
Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Islamic Trust Maidenhead

· Financial Statements

Year ended 31 March 2022

	Pages
Trustees' annual report	1 to 4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 to 13
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15

Islamic Trust Maidenhead
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Islamic Trust Maidenhead
Charity registration number	1034710
Principal office	The Mosque Holmanleaze Maidenhead SL6 8AW Berkshire

The trustees

Saghir Ahmed
Arif Zaman
Sajid Ali Khan
Zia Mahiudin
Abid Bhatti
Mohammed Riaz Chaudhrey
Riaz Hussain
Waheed Azam
Muhammad Arif Butt

Company secretary	Sajid Ali Khan
Independent examiner	Bilal Amin ACA FCCA

Structure, governance and management

The Charity is run by the Executive Committee which is assisted by a further 12 members sub-committee who are responsible for various sections of the charity affairs i.e., Buildings, Education, Events, Fundraising, Maintenance, Women/Sisters and Youth. The sub-committees report back to the Executive Committee at the monthly meeting.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are to provide facilities and provision of worship for the Muslims practicing the religion of Islam in Maidenhead and education and teachings of the Quran and Sunnah of the Prophet Muhammad (PBUH) as well as the spiritual development and support to the community. Providing leadership and guidance in enabling Muslims of all ages and genders to observe and practice the Muslim religion in its true spirit.

Covid-19 Pandemic

Financial year 2021-22 commenced with covid restrictions still in place. After completion of risk assessment, the Trust decided to keep the mosque open and continued to provide essential services including a community food bank, helping the elderly with shopping, providing services such as counselling, Nikah and other educational services in a covid safe environment.

Islamic Trust Maidenhead

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Working in partnership with the NHS, Maidenhead Mosque & Islamic centre facilitated the delivery of covid vaccination program to members of the community with chronic health conditions. The Mosque also remained open during the holy month of Ramadan although the capacity of the mosque was reduced in line with the Mosque risk assessment.

The Islamic Trust Maidenhead has continued to work closely with various organisations including WAMCF, SACRE, One Borough and has actively been engaging the wider community through various events held at the mosque and in the community.

Annual Gatherings

The Trust usually holds a number of annual gatherings such as Muharram, Mawlid, Gyarween and Isra wal Mi'raj. This year the public participation had declined in numbers due to Covid still being prevalent.

Education

Due to covid restrictions, our evening madrassah classes run online from April-July 2021 with exception of our year 1 and Hifz classes which were held at the Mosque and Islamic centre during this period.

Students were invited for end of term 2 assessment to the Islamic Centre on a class-by-class basis. Despite running classes online, we were very pleased with the way our teachers' delivered classes and students performed in Term 1 and Term 2 of the academic year. Our evening madrassah classes, and Sunday school continue to provide quality Islamic education for over 330 children. To improve the quality of the education we arrange regular teacher training to ensure that we consistently deliver high standards throughout our classes.

Since 2016 we introduced curriculum-based teaching for evening madrassah classes, which consist of two key stages. Key stage 1 is for children learning the Qaida and key stage 2 for Quran with additional supplementary Islamic education consisting of Fiqh and Seerah studies. Each year consists of three terms with regular parent evenings and end of term assessment taking place along with an end of year award ceremony to recognise the achievements of our students.

The Islamic Trust recognises the importance of engaging children with education cases before undertaking their GCSE's; in 2021 the Trust introduced a new year 6 class to help children improve their Quran recitation and covering additional topics to build on learning completed in earlier years.

Alimah course for our sisters was introduced in 2016 and has proved to be a great success as we have needed to start additional classes to cater for the demand. We currently have around 30 students attending these classes which are run on weekday's school term-time.

The Islamic Trust's Journey to Jannah Group have continued to run various clubs which are popular with our parents and students including "Mother and baby group", Winter & summer cubs for children. These have once again been oversubscribed with tremendous interest shown from parents wishing to enroll.

Scouts Group

Working in partnership with Furze Platt Scouts since 2019, The Islamic Trust Maidenhead runs a Sundays Cub Scouts Group attended by over 24 children. Cub scout sessions usually run on a weekly basis during term time and have been running from Furze Platt Scouts HQ and Cookham campsite during summer months. The activities range from Hikes, Mosque sleep overs, Camping, pioneering and arts and crafts activities and many others.

Visitors and School visits

We regularly have visits from schools from across the Thames valley and local Scout groups visiting our Mosque. Our visitors are given the opportunity to experience the main prayer hall, view Islamic exhibitions, and Islamic Video's along with a presentation about Islam. In 2021 fewer visits took place due to the pandemic however we are expecting numbers to increase in the coming year.

Islamic Centre Project

The building works for the new Islamic centre had been paused due to regeneration taking place around the Mosque area and opportunities arising of possibly acquiring land adjacent to the mosque. We had

Islamic Trust Maidenhead
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

conveyed our concerns in relation to large scale development works and the importance of considering the needs of the Muslim community. The Trust was assured that land adjacent to the mosque would be made available for the Muslim community so they can continue to provide services to the growing community. We were assured by the council leader that our future needs will not be overlooked. However, in subsequent meetings with RBWM in 2021, it became clear that acquiring adjacent sites is not going to be possible in the medium term due to long leases remaining on these sites; hence the Islamic Trust has decided to continue with development of the new Islamic Centre on its current site.

Achievements and performance

The charity holds five daily prayers and one or two Jumma prayers in the Mosque. Extra Jumma prayer is held during school holidays and Ramadan to accommodate the extra attendees. It also holds 3 sessions of each annual Eid prayer. Traweeh prayers are held during the month of Ramadan.

The charity holds regular gatherings throughout the year to commemorate significant events in the Islamic Calendar.

Financial review

Financial results of the Charity are shown on the Statement of Financial Activities page 5. The Trustees consider that there are sufficient funds held by the Charity to enable them to carry out the charity activities.

Plans for future periods

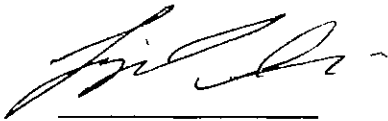
The charity has continued raising funds for the development of the new Islamic Community Centre on the Redcote House site and has engaged the whole community in fundraising activities.

The charity has also expressed interest in acquiring more land and facilities in proximity to the current site to be able to provide better educational and social space for the community in the heart of the town centre which is accessible to all.

Islamic Centre Project

Due to the RBWM regeneration plans around the mosque site, we have continued to work with the local council to look at acquiring the adjacent site to the Mosque. Discussion for the adjoining site are still continuing with the council. The Islamic Trust Maidenhead are fully committed to ensuring that every avenue open to us to fulfill the wish of the Community in acquiring the adjacent site when it comes available.

The trustees' annual report was approved on 16 January 2023 and signed on behalf of the board of trustees by:



Sajid Ali Khan
Charity Secretary

Islamic Trust Maidenhead

Independent Examiner's Report to the Trustees of Islamic Trust Maidenhead Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Islamic Trust Maidenhead ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bilal Amin ACA FCCA
Independent Examiner

Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Islamic Trust Maidenhead
Statement of Financial Activities
Year ended 31 March 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments					
Donations	4	217,625	19,431	237,056	185,744
Other activities	5	5,000	–	5,000	33,440
Total Income		<u>222,625</u>	<u>19,431</u>	<u>242,056</u>	<u>219,184</u>
Expenditure					
Expenditure to relieve poverty:					
Charitable payments	6	5,555	–	5,555	–
Governance costs	7	114,840	–	114,840	113,626
Total expenditure		<u>120,395</u>	<u>–</u>	<u>120,395</u>	<u>113,626</u>
Net income and net movement in funds		<u>102,230</u>	<u>19,431</u>	<u>121,661</u>	<u>105,558</u>
Reconciliation of funds					
Total funds brought forward		1,622,668	1,528,859	3,151,527	3,045,969
Total funds carried forward		<u>1,724,898</u>	<u>1,548,290</u>	<u>3,273,188</u>	<u>3,151,527</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

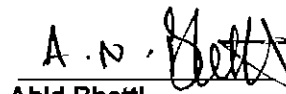
The notes on pages 7 to 12 form part of these financial statements.

Islamic Trust Maidenhead
Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	12		1,246,812	1,244,899
Current assets				
Debtors	13	3,163		2,234
Cash at bank and in hand		<u>2,056,100</u>		<u>1,905,689</u>
		2,059,263		1,907,923
Creditors: amounts falling due within one year	14	<u>32,887</u>		<u>1,295</u>
Net current assets			2,026,376	1,906,628
Total assets less current liabilities			<u>3,273,188</u>	<u>3,151,527</u>
Net assets			<u>3,273,188</u>	<u>3,151,527</u>
Funds of the charity				
Restricted funds			1,548,290	1,528,859
Unrestricted funds			<u>1,724,898</u>	<u>1,622,668</u>
Total charity funds	16		<u>3,273,188</u>	<u>3,151,527</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 January 2023, and are signed on behalf of the board by:


Saghir Ahmed
Trustee


A. N. Bhatti
Abid Bhatti
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Islamic Trust Maidenhead
Notes to the Financial Statements
Year ended 31 March 2022

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Mosque, Holmanleaze, Maidenhead, SL6 8AW, Berkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

(f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(h) Tangible assets

All fixed assets are initially recorded at cost.

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

(i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building cost excluding land	-	Over 50 years
Fixtures, fittings & equipment	-	15% reducing balance
Motor vehicles	-	15% reducing balance

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Public general donations	205,411	19,431	224,842
Zakat, fitrana and appeals income	12,214	-	12,214
Grants			
Grants receivable-Furlough claim	-	-	-
	<u>217,625</u>	<u>19,431</u>	<u>237,056</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Public general donations	163,006	11,645	174,652
Zakat, fitrana and appeals income	3,788	-	3,788
Grants			
Grants receivable-Furlough claim	7,304	-	7,304
	<u>174,098</u>	<u>11,645</u>	<u>185,744</u>

5. Other activities

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising events income	<u>5,000</u>	<u>5,000</u>	<u>33,440</u>	<u>33,440</u>
6. Expenditure to relieve poverty				
	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Zakat, fitrana and appeals paid out	<u>5,555</u>	<u>5,555</u>	<u>—</u>	<u>—</u>
7. Expenditure on charitable activities				
	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Governance costs	<u>114,840</u>	<u>114,840</u>	<u>113,625</u>	<u>113,626</u>
8. Net Income				
Net income is stated after charging/(crediting):			2022	2021
			£	£
Depreciation of tangible fixed assets			<u>8,103</u>	<u>7,131</u>
9. Independent examination fees				
			2022	2021
			£	£
Fees payable to the independent examiner for: Independent examination of the financial statements			<u>120</u>	<u>120</u>
10. Staff costs				
The total staff costs and employee benefits for the reporting period are analysed as follows:			2022	2021
			£	£
Wages and salaries			20,000	23,005
Social security costs			413	377
			<u>20,413</u>	<u>23,382</u>
The average head count of employees during the year was 1 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:			2022	2021
			No.	No.
Imam			<u>1</u>	<u>2</u>
No employee received employee benefits of more than £60,000 during the year (2021: Nil).				

11. Trustee remuneration and expenses

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2021	1,239,244	86,027	700	1,325,971
Additions	—	10,016	—	10,016
At 31 March 2022	<u>1,239,244</u>	<u>96,043</u>	<u>700</u>	<u>1,335,987</u>
Depreciation				
At 1 April 2021	14,380	66,422	270	81,072
Charge for the year	3,595	4,443	65	8,103
At 31 March 2022	<u>17,975</u>	<u>70,865</u>	<u>335</u>	<u>89,175</u>
Carrying amount				
At 31 March 2022	<u>1,221,269</u>	<u>25,178</u>	<u>365</u>	<u>1,246,812</u>
At 31 March 2021	<u>1,224,864</u>	<u>19,605</u>	<u>430</u>	<u>1,244,899</u>

13. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>3,163</u>	<u>2,234</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Qarz-e-Hasana	25,000	—
Accruals	120	120
Social security and other taxes	109	51
Other creditors	<u>7,658</u>	<u>1,124</u>
	<u>32,887</u>	<u>1,295</u>

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>1,622,668</u>	<u>222,625</u>	<u>(120,395)</u>	<u>1,724,898</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>1,528,755</u>	<u>207,538</u>	<u>(113,625)</u>	<u>1,622,668</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund	<u>1,528,859</u>	<u>19,431</u>	<u>—</u>	<u>1,548,290</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund	<u>1,517,214</u>	<u>11,645</u>	<u>—</u>	<u>1,528,859</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,246,812	1,246,812
Current assets	2,059,263	2,059,263
Creditors less than 1 year	(32,887)	(32,887)
Net assets	<u>3,273,188</u>	<u>3,273,188</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,244,899	1,244,899
Current assets	1,907,923	1,907,923
Creditors less than 1 year	(1,295)	(1,295)
Net assets	<u>3,151,527</u>	<u>3,151,527</u>

Islamic Trust Maidenhead

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Islamic Trust Maidenhead
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income		
Donations		
Public general donations	224,842	174,652
Zakat, fitrana and appeals income	12,214	3,788
Grants receivable-Furlough claim	—	7,304
	<u>237,056</u>	<u>185,744</u>
Other activities		
Fundraising events income	5,000	33,440
	<u>242,056</u>	<u>219,184</u>
Total income		
Expenditure		
Costs of poverty relief		
Zakat, fitrana and appeals paid out	5,555	—
Expenditure on governance		
Wages and salaries	20,000	23,005
Employer's NIC	413	377
Premises costs	9,876	10,692
Accountancy, consultancy and freelance teachers	45,604	33,909
Costs of events and activities	10,839	18,222
General expenses	3,313	2,329
Depreciation	8,103	7,131
Other interest payable and similar charges	489	495
Masjid cleaning Salary	7,201	7,200
Repairs and maintenance	1,353	4,854
Insurance	4,641	3,772
Communications and IT	750	839
Printing, postage and stationery	2,258	801
	<u>114,840</u>	<u>113,626</u>
Total expenditure	<u>120,395</u>	<u>113,626</u>
Net Income	<u>121,661</u>	<u>105,558</u>

ISLAMIC TRUST (MAIDENHEAD)

England & Wales - Charity number 1034710

Accounts

Islamic Trust Maidenhead
Unaudited Financial Statements
31 March 2021

MERIDIAN INSIGHT

Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Islamic Trust Maidenhead

Financial Statements

Year ended 31 March 2021

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Statement of financial position	7
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Detailed statement of financial activities	15

Islamic Trust Maidenhead

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Islamic Trust Maidenhead
Charity registration number	1034710
Principal office	The Mosque Holmanleaze Maidenhead Berkshire SL6 8AW

The trustees

Saghir Ahmed	Chairman
Arif Zaman	Vice Chairman
Sajid Ali Khan	Secretary
Zia Mahiudin	Assistant Secretary
Abid Bhatti	Treasurer
Mohammed Riaz Chaudhrey	Assistant Treasurer
Riaz Hussain	(Appointed 21 November 2020)
Waheed Azam	(Appointed 21 November 2020)
Muhammad Arif Butt	(Appointed 21 November 2020)

Charity secretary	Sajid Ali Khan
Independent examiner	Bilal Amin ACA FCCA

Structure, governance and management

The Charity is run by the Executive Committee which is assisted by a further 12 members sub-committee who are responsible for various sections of the charity affairs i.e., Buildings, Education, Events, Fundraising, Maintenance, Women/Sisters and Youth. The sub-committees report back to the Executive Committee at the monthly meeting.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are to provide facilities and provision of worship for the Muslims practicing the religion of Islam in Maidenhead and education and teachings of the Quran and Sunnah of the Prophet Muhammad (PBUH) as well as the spiritual development and support to the community. Providing leadership and guidance in enabling Muslims of all ages and genders to observe and practice the Muslim religion in its true spirit.

Islamic Trust Maidenhead

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities *(continued)*

Covid-19 Pandemic

From April 2020, the services the Islamic Trust provided were continuing to be restricted due to the outbreak of Coronavirus. The Mosque & Islamic Centre remained closed to general public and many of our services transitioned to online.

To help the community during the pandemic the Islamic Trust continued a support service to help with picking up shopping, collecting medication etc. for the elderly and vulnerable in the community along with providing a foodbank service working in partnership with RBWM to serve the whole community. In December 2020 Maidenhead Mosque was shortlisted for the Beacon Mosque Awards 2020 for the best outreach service after receiving over 500 nominations across 10 different categories.

During April - July 2020, each Friday, our imam delivered a speech to the community using social media sites such as Facebook & YouTube which was a very important service as it allowed the community to stay connected with the mosque while it remained closed.

Ramadan is an incredibly spiritual time for Muslims however due to the Mosque being closed, the community were not able to join daily prayers including the Taraweeh prayer as they would have done usually. To get the community into the spirit of Ramadan, daily speeches were transmitted so that the community could prepare for Ramadan at home and be spiritually connected with Mosque in this special month.

First Ever outdoor Adhan - May 2020

Maidenhead Mosque broadcasted its first ever outdoor call to prayer on the 28th May 20 which was also Eid day, marking it a 'historic event' for the place of worship. Around 60 people came to the area around the mosque to listen to the broadcast remaining in their parked cars to observe social distancing.

Continued Covid-19 restrictions

The Mosque continued to be closed until the 4th July when the government allowed the Mosque to re-open under restriction such as keeping social distancing, wearing masks and completing mosque risk assessment for opening the mosque. Maidenhead Mosque sadly had to close its door to the general public again on the 2nd November 2020 and was able to reopen again from the 2nd December 2020.

From February 2021, Maidenhead Mosque worked with RBWM and the NHS to deliver workshops for the community to answer questions and dispel any myths relating to the covid-19 vaccine. The Mosque also played an important role in the education of the community and the vital take-up of the vaccine along with making the Islamic Centre site available for covid-19 vaccinations to be delivered.

Annual Gatherings

The Trust usually holds a number of annual gatherings such as Muharam, Mawlid, Gyarween and Isra wal Mi'raj. However during the course of the year, it was not possible to do so due to the pandemic, however a beautiful Mawlid gathering was livestreamed to the community on Mosque social media sites in November 2020.

Islamic Trust Maidenhead

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Education Report and Other Activities

Education

Our evening madrassah classes continue to provide quality Islamic education to around 330 children. To ensure we continue to deliver quality education, our teachers receive regular training to ensure that we consistently deliver high standards throughout our classes. As a result of the coronavirus pandemic, the mosque classes have continued to successfully run via Zoom since March 2021 with students only attending the Islamic centre / Mosque for end of term/year assessments.

Our Alimah course which started back in 2016 continues to run Monday to Friday during school term time. We currently have around 35 students attending these classes which is being led by Imam Hashmi and Mrs Hashmi.

Scouts Group

Working in partnership with Furze Platt Scouts since 2019, The Islamic Trust Maidenhead runs a Sundays Cub Group attended by over 20 children. Cub scout sessions usually run on a weekly basis during term time and have been running online during the Pandemic.

Visitors and School visits

We regularly have visits from schools from the M4 stretch and local Scouts groups visiting our Mosque. Our visitors are given the opportunity to see the main prayer hall, Islamic exhibition and Islamic Video along with a presentation about Islam. Due to the pandemic, visits to the Mosque have been limited.

Achievements and performance

The charity holds five daily prayers and one or two Jumma prayers in the Mosque. Extra Jumma prayer is held during school holidays and Ramadan to accommodate the extra attendees. It also holds 3 sessions of each annual Eid prayer. Traweeh prayers are held during the month of Ramadan.

The charity holds regular gatherings throughout the year to commemorate significant events in the Islamic Calendar.

Financial review

Financial results of the Charity are shown on the Statement of Financial Activities page 6. The Trustees consider that there are sufficient funds held by the Charity to enable them to carry out the charity activities.

Islamic Trust Maidenhead

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Plans for future periods

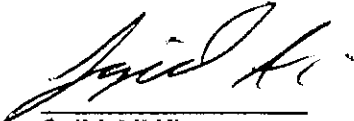
The charity has continued raising funds for the development of the new Islamic Community Centre on the Redcote House site and has engaged the whole community in fundraising activities.

The charity has also expressed interest in acquiring more land and facilities in proximity to the current site to be able to provide better education and social space for the community in the heart of the town centre which is accessible to all.

Islamic Centre Project

Due to the RBWM regeneration plans around the mosque site, we have continued to work with the local council to look at acquiring the adjacent site to the Mosque. Discussions for the adjoining site are continuing with the council. The Islamic Trust Maidenhead are fully committed to ensure that every avenue open to us is exhausted to fulfil the wish of the Community in acquiring the adjacent site when it becomes available.

The trustees' annual report was approved on 17 November 2021 and signed on behalf of the board of trustees by:



Sajid Ali Khan
Charity Secretary

Islamic Trust Maidenhead

Independent Examiner's Report to the Trustees of Islamic Trust Maidenhead

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Islamic Trust Maidenhead ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bilal Amin ACA FCCA
Independent Examiner

Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Islamic Trust Maidenhead
Statement of Financial Activities
Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations	4	174,098	11,645	185,744
Other activities	5	33,440	–	33,440
Total income		<u>207,538</u>	<u>11,645</u>	<u>219,184</u>
Expenditure				
Expenditure to relieve poverty: charitable payments	6	–	–	5,106
Governance costs	7	113,625	–	113,626
Total expenditure		<u>113,625</u>	<u>–</u>	<u>123,976</u>
Net income and net movement in funds		<u>93,913</u>	<u>11,645</u>	<u>105,558</u>
Reconciliation of funds				
Total funds brought forward		1,528,755	1,517,214	3,045,969
Total funds carried forward		<u>1,622,668</u>	<u>1,528,859</u>	<u>3,151,527</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.


Islamic Trust Maidenhead


Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	1,244,899	1,252,030
Current assets			
Debtors	13	2,234	2,176
Cash at bank and in hand		1,905,689	1,796,958
		<u>1,907,923</u>	<u>1,799,134</u>
Creditors: amounts falling due within one year	14	<u>1,295</u>	<u>5,195</u>
Net current assets		<u>1,906,628</u>	<u>1,793,939</u>
Total assets less current liabilities		<u>3,151,527</u>	<u>3,045,969</u>
Net assets		<u>3,151,527</u>	<u>3,045,969</u>
Funds of the charity			
Restricted funds		1,528,859	1,447,916
Unrestricted funds		1,622,668	1,598,053
Total charity funds	15	<u>3,151,527</u>	<u>3,045,969</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2021, and are signed on behalf of the board by:


Saghir Ahmed
Trustee


A.N. BHatti
Abid BHatti
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Islamic Trust Maidenhead
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Mosque, Holmanleaze, Maidenhead, SL6 8AW, Berkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

(f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(h) Tangible assets

All fixed assets are initially recorded at cost.

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

(I) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building cost excluding land	-	Over 150 years
Fixtures, fittings & equipment	-	15% reducing balance
Motor vehicles	-	15% reducing balance

(J) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Public general donations	163,006	11,645	174,652
Zakat, fitrana and appeals income	3,788	-	3,788
Grants			
Grants receivable-Furlough claim	7,304	-	7,304
	<u>174,098</u>	<u>11,645</u>	<u>185,744</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Public general donations	199,882	69,298	269,180
Zakat, fitrana and appeals income	5,835	-	5,835
Grants			
Grants receivable-Furlough claim	-	-	-
	<u>275,015</u>	<u>-</u>	<u>275,015</u>

5. Other activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events income	<u>33,440</u>	<u>33,440</u>	<u>-</u>	<u>-</u>

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Expenditure to relieve poverty

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Zakat, fitrana and appeals paid out	—	—	5,106	5,106

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Governance costs	113,625	113,626	118,870	118,870

8. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	7,131	7,754

9. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	120	120

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	23,005	31,000
Social security costs	377	561
	<u>23,382</u>	<u>31,561</u>

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Imam	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2020 and 31 March 2021	<u>1,239,244</u>	<u>86,027</u>	<u>700</u>	<u>1,325,971</u>
Depreciation				
At 1 April 2020	10,785	62,962	194	73,941
Charge for the year	<u>3,595</u>	<u>3,460</u>	<u>76</u>	<u>7,131</u>
At 31 March 2021	<u>14,380</u>	<u>66,422</u>	<u>270</u>	<u>81,072</u>
Carrying amount				
At 31 March 2021	<u>1,224,864</u>	<u>19,605</u>	<u>430</u>	<u>1,244,899</u>
At 31 March 2020	<u>1,228,459</u>	<u>23,065</u>	<u>506</u>	<u>1,252,030</u>

13. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>2,234</u>	<u>2,176</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	120	120
Social security and other taxes	51	109
Other creditors	<u>1,124</u>	<u>4,966</u>
	<u>1,295</u>	<u>5,195</u>

Islamic Trust Maidenhead

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>1,528,755</u>	<u>207,538</u>	<u>(113,625)</u>	<u>1,622,668</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>1,447,014</u>	<u>205,717</u>	<u>(123,976)</u>	<u>1,528,755</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund	<u>1,517,214</u>	<u>11,645</u>	<u>-</u>	<u>1,528,859</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Fund	<u>1,447,916</u>	<u>69,298</u>	<u>-</u>	<u>1,517,214</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	1,244,899	1,244,899
Current assets	1,907,923	1,907,923
Creditors less than 1 year	(1,295)	(1,295)
Net assets	<u>3,151,527</u>	<u>3,151,527</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	1,252,030	1,252,030
Current assets	1,799,134	1,799,134
Creditors less than 1 year	(5,195)	(5,195)
Net assets	<u>3,045,969</u>	<u>3,045,969</u>

Islamic Trust Maidenhead

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Islamic Trust Maidenhead

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income		
Donations		
Public general donations	174,652	269,180
Zakat, fitrana and appeals income	3,788	5,835
Grants receivable-Furlough claim	7,304	-
	<u>185,744</u>	<u>275,015</u>
Other trading activities		
Fundraising events income	33,440	-
	<u>33,440</u>	<u>-</u>
Total income	<u>219,184</u>	<u>275,015</u>
Expenditure		
Costs of poverty relief		
Charity payments	-	5,106
	<u>-</u>	<u>5,106</u>
Expenditure on governance		
Wages and salaries	23,005	31,000
Employer's NIC and pension	377	561
Premises costs	10,692	20,122
Accountancy, consultancy and freelance teachers	33,909	34,110
Costs of events and activities	18,222	5,883
General expenses	2,329	1,908
Depreciation	7,131	7,753
Other interest payable and similar charges	495	471
Masjid cleaning	7,200	7,200
Repairs and maintenance	4,854	3,933
Insurance	3,772	4,024
Communications and IT	839	835
Printing, postage and stationery	801	1,070
	<u>113,626</u>	<u>118,870</u>
Total expenditure	<u>113,626</u>	<u>123,976</u>
Net income	<u>105,558</u>	<u>151,039</u>