

Wiltshire School of Gymnastics
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 November 2020

Wiltshire School of Gymnastics
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For the year ended 30 November 2020

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Wiltshire School of Gymnastics
Report of the Trustees
For the year ended 30 November 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 November 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Going concern

These financial statements have been prepared on the basis of being a going concern.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Wiltshire School of Gymnastics
Charity registration number	1034696
Principal address	Lysander Road Bowerhill Melksham Wiltshire SN12 6SP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr A Griffin
(: 30 November 2020)
Mr A Hunt
Mr D Phillips
Mr M Browne
Ms C Webb

Independent examiners	Chippendale and Clark First Floor, Absol House Ivy Road Industrial Estate Chippenham SN15 1SB
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Approved by the Board of Trustees and signed on its behalf by

.....
Mr A Hunt

Wiltshire School of Gymnastics
Independent Examiners Report to the Trustees
For the year ended 30 November 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Philip Clark
ACMA
Chippendale and Clark
First Floor, Absol House
Ivy Road Industrial Estate
Chippenham
SN15 1SB

13 April 2021

Wiltshire School of Gymnastics
Statement of Financial Activities
For the year ended 30 November 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	413	-
Charitable activities	3	335,687	643,311
Other trading activities	4	30,335	37,998
Investments	5	2,383	3,190
Other income	6	126,621	12,422
Total		495,439	696,921
Expenditure on:			
Raising funds	7	(24,650)	(28,693)
Charitable activities	8/9	(538,637)	(599,648)
Total		(563,287)	(628,341)
Net income/expenditure		(67,848)	68,580
Reconciliation of funds			
Total funds brought forward		1,955,167	1,886,587
Total funds carried forward		1,887,319	1,955,167

Wiltshire School of Gymnastics
Statement of Financial Position
As at 30 November 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	14	1,542,199	1,579,301
		1,542,199	1,579,301
Current assets			
Debtors: amounts falling due within one year	15	29,275	12,328
Debtors: amounts falling due after more than one year	15	4,313	4,313
Cash at bank and in hand		333,512	408,026
		367,100	424,667
Creditors: amounts falling due within one year	16	(21,980)	(48,801)
Net current assets		345,120	375,866
Total assets less current liabilities		1,887,319	1,955,167
Net assets		1,887,319	1,955,167
The funds of the charity			
Unrestricted income funds	17	1,887,319	1,955,167
Total funds		1,887,319	1,955,167

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr A Hunt
Trustee

Wiltshire School of Gymnastics
Notes to the Financial Statements
For the year ended 30 November 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Wiltshire School of Gymnastics meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

These financial statement have been prepared on the basis that the charity is a going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Extension Costs	0.5% Straight line
Plant and Machinery	10% Straight line
Office Equipment	25% Straight line
Refurbishments	10% Straight line
Gymnastics Equipment	20% Reducing balance

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	413	-
	413	-

Wiltshire School of Gymnastics
Notes to the Financial Statements Continued
For the year ended 30 November 2020

3. Income from charitable activities

	2020	2019
	£	£
Unrestricted funds		
<i>To provide facilities to enable and encourage children and young people to undertake gymnastics</i>		
Pre School	65,243	108,871
Recreational Gym	188,443	376,707
Womens Gymnastics	45,540	67,441
Holiday Club	7,361	23,306
Gymnast Development	29,100	66,986
	335,687	643,311
	335,687	643,311

4. Income earned from other activities

	2020	2019
	£	£
Unrestricted funds		
Fundraising	3,726	19,623
Parties	4,331	14,296
Gift Aid	22,278	4,079
	30,335	37,998
	30,335	37,998

5. Investment income

	2020	2019
	£	£
Unrestricted funds		
Income from investment properties	2,000	2,000
Bank interest receivable	383	1,190
	2,383	3,190
	2,383	3,190

Wiltshire School of Gymnastics
Notes to the Financial Statements Continued
For the year ended 30 November 2020

6. Other income

	2020	2019
	£	£
Unrestricted funds		
Other income	216	3,483
Feedback Tariff	2,032	8,939
Furlough income and Covid grants	124,373	-
	<u>126,621</u>	<u>12,422</u>

7. Expenditure on other trading activities

	2020	2019
	£	£
Unrestricted funds		
Fundraising	23,436	25,633
Parties	1,214	3,060
	<u>24,650</u>	<u>28,693</u>

8. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
To provide facilities to enable and encourage children and young people to undertake gymnastics	462,713	495,333
Support costs	75,924	104,315
	<u>538,637</u>	<u>599,648</u>

9. Costs of charitable activities by activity type

	2020	2019
	£	£
Activities undertaken directly		
To provide facilities to enable and encourage children and young people to undertake gymnastics	538,637	599,648

Wiltshire School of Gymnastics
Notes to the Financial Statements Continued
For the year ended 30 November 2020

10. Analysis of support costs

	2020	2019
	£	£
Governance costs	75,924	104,315

11. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	46,380	48,575
Accountancy fees	8,339	9,091
Operating lease charges - hire of plant and machinery	1,027	-
Staff pension contributions	6,189	5,467

12. Staff costs and emoluments

Total staff costs for the year ended 30 November 2020 were:

	2020	2019
	£	£
Salaries and wages	362,439	351,030
Social security costs	19,979	10,151
Pension costs	6,189	5,467
	388,607	366,648

13. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Wiltshire School of Gymnastics
Notes to the Financial Statements Continued
For the year ended 30 November 2020

14. Tangible fixed assets

Cost or valuation	Extension Costs £	Plant and Machinery £	Refurbishme nts £	Gymnastics Equipment £	Office Equipment £	Total £
At 01 December 2019	1,400,852	57,193	109,863	145,208	21,285	1,734,401
Additions	-	-	-	9,127	150	9,277
At 30 November 2020	1,400,852	57,193	109,863	154,335	21,435	1,743,678
Depreciation						
At 01 December 2019	27,877	28,597	23,095	66,702	8,829	155,099
Charge for year	7,004	5,719	10,986	17,527	5,143	46,380
At 30 November 2020	34,881	34,316	34,082	84,228	13,972	201,479
Net book values						
At 30 November 2020	1,365,971	22,877	75,782	70,106	7,463	1,542,200
At 30 November 2019	1,372,975	28,597	86,768	78,506	12,457	1,579,303

The depreciation charge for the year is £(3,723) in respect of assets leased under finance leases or hire purchase contracts.

15. Debtors

	2020 £	2019 £
Amounts due within one year:		
Trade debtors	120	1,010
Amounts due by group and associated undertakings	9,275	8,600
Prepayments and accrued income	17,526	364
Other debtors	2,354	2,354
	29,275	12,328
Amounts due after more than one year:		
Other debtors	4,313	4,313
	4,313	4,313

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,605	19,599
Other creditors	13,931	22,141
Accruals and deferred income	2,444	7,061
	21,980	48,801

Wiltshire School of Gymnastics
Notes to the Financial Statements Continued
For the year ended 30 November 2020

17. Movement in funds

Unrestricted Funds

	Balance at 01/12/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/11/2020 £
<i>General</i>				
General	1,955,167	495,439	(563,287)	1,887,319
	1,955,167	495,439	(563,287)	1,887,319

Unrestricted Funds - Previous year

	Balance at 01/12/2018 £	Incoming resources £	Outgoing resources £	Balance at 30/11/2019 £
<i>General</i>				
General	1,886,587	696,921	(628,341)	1,955,167
	1,886,587	696,921	(628,341)	1,955,167

Purpose of unrestricted Funds

General

To support the activities of the charity.

18. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	1,542,199	345,120	1,887,319
	1,542,199	345,120	1,887,319

Wiltshire School of Gymnastics
Notes to the Financial Statements Continued
For the year ended 30 November 2020

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,579,301	375,866	1,955,167
	1,579,301	375,866	1,955,167

Wiltshire School of Gymnastics
Detailed Statement of Financial Activities
For the year ended 30 November 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	413	-
	413	-
Charitable activities		
Pre School	65,243	108,871
Recreational Gym	188,443	376,707
Womens Gymnastics	45,540	67,441
Holiday Club	7,361	23,306
WSG Membership	131	13,233
Trampolining	11,338	12,713
Events & Competitions	2,894	10,626
Schools & Groups	5,005	12,621
Team Gym	9,732	17,793
	335,687	643,311
Other trading activities		
Fundraising	3,726	19,623
Income from Parties	4,331	14,296
Income from Gift Aid	22,278	4,079
	30,335	37,998
Investments		
Income from investment properties	2,000	2,000
Bank interest receivable	383	1,190
	2,383	3,190
Other income		
Other income	216	3,483
Feedback Tariff	2,032	8,939
Furlough income and Covid grants	124,373	-
	126,621	12,422
Total incoming resources	495,439	696,921
EXPENDITURE		
Other trading activities		
Fundraising	(19,370)	(18,405)
Staff costs - wages & salaries	(3,838)	(6,842)
Staff costs - social security costs	(228)	(386)
Cost of Parties	(1,214)	(3,060)
	(24,650)	(28,693)
Charitable activities		
Staff costs - wages & salaries	(358,601)	(344,189)
Staff costs - social security costs	(19,752)	(9,765)
Staff costs - pension contributions	(6,189)	(5,467)
Operating leases - hire of plant & machinery	(1,027)	-
Rates & Water	(20,463)	(29,974)
Insurance	(6,826)	(6,442)

Wiltshire School of Gymnastics
Detailed Statement of Financial Activities Continued
For the year ended 30 November 2020

Travel expenses	(1,325)	(9,605)
Repairs & maintenance	(28,934)	(46,962)
Other costs	(16,182)	(28,072)
Preschool expenses	(409)	(755)
Recreational Gym expenses	(387)	(5,186)
Womens Gym expenses	(2,664)	(7,462)
Team Gym expenses	358	(131)
Events & Competitions expenses	(312)	(1,323)
	(462,713)	(495,333)
SUPPORT COSTS		
Governance costs		
Accountancy fees	(8,339)	(9,091)
Legal fees	(960)	-
Depreciation of owned assets	(46,380)	(48,575)
Interest payable	(3,723)	(7,049)
Partial Exemption VAT	(16,522)	(39,600)
	(75,924)	(104,315)
Total resources expended	(563,287)	(628,341)
Net Expenditure	(67,848)	68,580