

ALTRINCHAM GARRICK SOCIETY LIMITED

England & Wales · Charity number 1034690

Details

Status Registered

Legal form Charitable company

Company number [02899281](#)

Registered 1994-03-08

Register [View on the Charity Commission register](#)

Contact

Address Garrick Playhouse
Barrington Road
Altrincham
WA14 1HZ

Phone 01619281677

Website www.altrinchamgarrick.co.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION BY THE PRODUCTION AND PERFORMANCE OF DRAMATIC PLAYS AND THE ENCOURAGEMENT OF DRAMATIC ART

Activities: Provide dramatic and musical education and entertainment to the local community by: producing our own plays and musicals using local talent, hosting visiting professional productions from elsewhere in the UK and beyond, showing films and National theatre "cinematic screenings", running a choir and running an Academy for Drama for young people.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE WITHIN THE AREA OF THE TRAFFORD
- Cheshire East
- Cheshire West & Chester
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£948,816	£906,527	£625,710	27
2024-06-30	£824,574	£876,770	£523,289	30
2023-06-30	£732,283	£758,885	£575,192	38
2022-06-30	£590,756	£618,501	£601,760	23
2021-06-30	£269,821	£379,231	-	-

Trustees

Name	Role	Appointed
April Kelly Walker		2018-10-23
David Peter Mazurkiewicz Citrine		2017-07-12
Hugh Fearon Everett		
LOUISE KERSHAW		2025-10-01
Nicholas Jeremy Charles Sample		2025-02-04
SUDIPTA MOORE		2025-10-01
Trevor Brian McKie		2020-11-24

ALTRINCHAM GARRICK SOCIETY LIMITED

England & Wales - Charity number 1034690

Accounts

REGISTERED COMPANY NUMBER: 02899281 (England and Wales)
REGISTERED CHARITY NUMBER: 1034690

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
Altrincham Garrick Society Limited

Mitchell Charlesworth
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Altrincham Garrick Society Limited

Contents of the Financial Statements
for the Year Ended 30 June 2025

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Altrincham Garrick Society Limited

Reference and Administrative Details
for the Year Ended 30 June 2025

Trustees	J D Beddy (resigned 30.11.24) H F Everett D P Mazurkiewicz Citrine T B Mckie C J Tomlinson (resigned 14.11.25) Ms A K Walker N J C Sample (appointed 4.2.25) Ms S Moore (appointed 1.10.25) Ms L A Kershaw (appointed 1.10.25)
Registered office	The Garrick Playhouse Barrington Road Altrincham Cheshire WA14 1HZ
Registered company number	02899281 (England and Wales)
Registered charity number	1034690
Independent examiner	Mitchell Charlesworth Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ
Solicitors	Myerson Solicitors Grosvenor House 20 Barrington Road Altrincham Cheshire WA14 1HB

Altrincham Garrick Society Limited (Registered number: 02899281)

Report of the Trustees
for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 30 June 2025

Objectives and activities

Objectives and aims

The Mission of the charity (what we do now) is:

To entertain, inspire and educate our communities with high quality creative arts experiences that enrich their lives .

The Vision of the charity (where we are headed) is:

To be a leading multi arts venue in Cheshire and Manchester.

The Values of the charity (which underpin everything we are and everything we do) are:

Excellence - Integrity - Respect - Diversity - Inclusivity.

The Theatre is disabled friendly. We have a designated Front of House Volunteer in attendance at every performance to meet and give assistance to every disabled person when they enter the Theatre. A row of seats in the main auditorium is specially modified to accommodate wheelchairs, and we also provide a hearing loop T system. A wheelchair can also be accommodated in our studio theatre.

Guide dogs are allowed to accompany their owners throughout the Theatre, and carers/assistants are given a free seat.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the fee charging. The Theatre relies on investment income, donations and the income from fees and charges to cover our operating costs. In setting the level of fees, charges and concessions, the trustees consider carefully the accessibility of the Theatre for those on low incomes.

The strategies employed to achieve the charity's aims and objectives are to:

- present a broad range of Theatre productions for the enjoyment and education of our local community.
- offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers.
- provide facilities for amateur and professional artists to develop. Groups in the borough are given discounted rates for hire of space and access to professional advice.
- concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part.
- celebrate the diversity of cultures in our society by programming presentations by, and with, artists of different cultural backgrounds.

Our major activities that put these strategies into action are:

- Live stage performances of all types of drama and musicals; produced in-house.
- Other live events: concerts, other musical events, and performances from visiting companies; these are run as Lets, with ticket revenue typically being split between the Visiting Production and the Garrick.
- Cinematic and theatrical Screenings; using live-feeds and DVD/MP4-based material.
- Educational programmes, comprising the Garrick Academy covering ages 5 to 18, the Garrick Ensemble for ages 18 to 30, and LAMDA education (aimed at training students for acting exams).

Report of the Trustees
for the Year Ended 30 June 2025

Objectives and activities

Significant activities

Our programme of activities described below focusses on bringing the arts to the community. As our strategy makes clear, we try to encourage all within our community to take part in our activities and to attend our Theatre and to benefit from our amenities. The drama and art we provide is to be enjoyed by all, including those attending local schools and the higher education colleges, through to our programme that tries to embrace all tastes by hosting visiting artistes. Affordability and access to our programme is important to us and is reflected in our pricing policy set out in detail later in this report.

Our productions for audiences this financial year (1 July 2024 to 30 June 2025) included:

- 12 Garrick Mainstage Productions, totalling 36,430 tickets sold (74% of capacity)
- 4 Garrick Studio Productions, totalling 1,272 tickets sold (100% [!] of capacity)
- 19 Picturehouse (non-Garrick) events, totalling 1,398 tickets sold (25% of capacity)
- 39 Visiting Productions (non-Garrick), totalling 10,627 tickets sold (68% of capacity)

Educational Activities included:

- Garrick Academy of Performing Arts (GAPA) provided education for 150 children aged 5 to 18 throughout the three school terms
- LAMDA courses for adults training for acting exams

Our programme also features use of theatre space for the following:

- 75 adults in the Altrincham Garrick Show Choir, weekly
- Garrick Musical Theatre Dance Classes for 40 - 60 people weekly
- Garrick Play Reading for between 20 and 40 people, monthly
- Slimming World, weekly
- Sparklers meeting place, monthly
- VIP events
- Radio Alty Broadcasting Headquarters
- Hire of venue for conferences

Other activities included:

- Charities Invited to raise money for themselves, on the back of productions related to their causes
- Theatre tours to raise money for local Altrincham campaigns raising awareness of cancer
- Free theatre tours for local groups (schools, scout groups)
- Post Show School Q&A sessions

Public benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making decisions.

Our Artistic Values

We are aware that artistic tastes are not the same for everyone and that, when addressing some of the more challenging themes, the productions might give rise to offence. We take the views of our audiences very seriously and, without comprising the integrity of the programme, we seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and audience. We run a suggestions and complaints procedure through our Operations Director. The Board acknowledges and addresses all complaints and all positive comments/suggestions.

Report of the Trustees
for the Year Ended 30 June 2025

Objectives and activities

Volunteers

The work of the theatre is dependent on what we regard as a large number of volunteers.

- Approximately 100 volunteers work onstage, backstage and in technical areas to support the productions each season.
- Approximately 30 to 40 volunteers work front of house (directly with audiences) each season.

Strategic report

Financial position

The charitable company is reporting a profit of £42,866 for the financial year (previous FY: profit of £7,656).

The principal source of income in the year was from admissions charges which totalled £597,476 (previous FY: £508,554). We also received income from kiosk, programme and catering sales of £83,209 (previous FY: £69,218) and from our drama academy of £104,280 (previous FY: £96,848).

Our expenditure for the year totalled £906,527 (previous FY: £876,770), with direct production expenses costing £265,864 (previous FY: £258,557). Staff costs rose by £11,694 (4.3%) compared to the previous year, to £283,639 (previous FY £271,945), with premises costs rising by 15% to £137,252 (previous FY: £118,919).

The selection of our Productions, Screenings and Visiting Productions for 2024/2025 provided a mixture of popular choices and more challenging pieces. Our aim was to continue to tempt as wide as possible a range of audience members back into the theatre, whilst still allowing modern creative arts their space and time.

Pricing policy

Our ticket prices for Mainstage Productions provided the following main price categories:

- Standard Adult price (full price)
- Friend of the Garrick (subject to an annual subscription)
- Concession (subject to a minimum age)
- Child (subject to a maximum age)
- Complimentary (subject to occupation and other factors)

Other price categories were occasionally introduced, for special events.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating the Theatre and to the reserves policy, have operated a policy of keeping available funds in a number of interest-bearing accounts and seek to achieve a rate on deposit which matches or exceeds inflation, as measured by the retail prices index.

Report of the Trustees
for the Year Ended 30 June 2025

Strategic report

Financial review

Reserves policy

Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges as well as covering overhead costs, where unexpected shortfalls in income are experienced.

The charity aims to have free reserves which are those unrestricted and undesignated funds not invested in fixed assets of at least £300,000 for this purpose. The balance of reserves are held to cover identified planned repairs and improvements and emergency repairs to the theatre. Our reserves were crucial to enabling us to survive the financial hardships of the Covid-19 pandemic.

General reserves on 30th June 2025 amounted to £625,710 (compared to 30th June 2024: £582,846), this falls below the level determined and the trustees are acutely aware of the need to improve profitability. The trustees are looking closely at ways of reducing its operating costs and improving its income with a view to improving overall profitability.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Future plans

Our medium-term future plans (ie for the next 2 seasons, until 30 June 2028) include more of the same, to achieve the charity's aims:

- Continuing to produce high-quality productions for local audiences, involving as many of the local community as possible
- Continuing to host visiting professional productions and show cinematic screenings, to widen the choice of entertainment for local audiences
- Continuing to support theatre education, by providing both youth (GAPA) and adult (LAMDA) courses
- Continuing to support the local community, as exemplified in "Review of events in the year" above

Our medium- and more long-term plans are focussed on continuing to achieve the charities' aims whilst ensuring that we can also afford to maintain our financial viability in a world of changing expenses, changing overheads and changing audience preferences. This may mean a change to our schedule of productions (for example more variation from our standard '7 instances of each individual production', for example varying the selection of professional productions that we host); it may mean a change to our ticket price structure; it may mean a reorganisation of our theatre management and control.

Structure, governance and management

Governing document

The charity is controlled by its governing document the Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006. The liability of each member in the event of winding up is limited to £1.

Report of the Trustees
for the Year Ended 30 June 2025

Structure, governance and management

Board of Trustees

The Board have sole responsibility for appointing trustees. All trustees are also appointed Directors of the company. There has to be a minimum of three trustees but there is no maximum. In appointing trustees, the Board seek to bring a range of skills and expertise to the management of the Charity. Trustees are kept updated through regular trustees' meetings and communication throughout the year. New trustees have an initial induction meeting to go over the core responsibilities and expectations of the role. This same meeting will provide an opportunity to ask questions and identify any knowledge gaps for which a solution can be agreed and implemented.

Organisational structure

The Board of Trustees meets every 8 to 12 weeks, and also communicates very often via email and Instant Messaging. The Board appoints two main salaried positions: an Artistic Director to deal with the production and management of shows and an Operations Director to handle the day-to-day running of the Theatre.

Related parties

None of our trustees receive remuneration or other benefits from the charity. Any connection between the trustees or senior managers of the charity with a production company, contracted actor, or performer must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Charity's wholly owned subsidiary Altrincham Garrick Playhouse Limited was established to operate the commercial bar and Theatre letting. The profits of the subsidiary are donated to the charity

Trustees Indemnity Arrangements

Individual indemnities have been provided by the trustees, under which the charity has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the charity.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 25 March 2026 and signed on the board's behalf by:

H Everett

H F Everett - Trustee

Independent Examiner's Report to the Trustees of
Altrincham Garrick Society Limited

Independent examiner's report to the trustees of Altrincham Garrick Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
Altrincham Garrick Society Limited

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Joyce

Nicola Jayne Joyce ACA
The Institute of Chartered Accountants in England and Wales

Mitchell Charlesworth
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

25 March 2026

Altrincham Garrick Society Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2025

		30.6.25	30.6.24
		Unrestricted	Total
		funds	funds
			as restated
	Notes	£	£
Income and endowments from			
Donations and legacies	2	17,359	68,030
Charitable activities	5		
Operation of theatre		877,156	769,996
Other trading activities	3	45,039	38,489
Investment income	4	<u>9,262</u>	<u>7,618</u>
Total		<u>948,816</u>	<u>884,133</u>
 Expenditure on			
Raising funds	6	-	920
Charitable activities	7		
Operation of theatre		<u>906,527</u>	<u>875,850</u>
Total		<u>906,527</u>	<u>876,770</u>
 Net gains on investments		<u>577</u>	<u>293</u>
 NET INCOME		42,866	7,656
 Reconciliation of funds			
Total funds brought forward		<u>582,844</u>	<u>575,192</u>
 Total funds carried forward		<u><u>625,710</u></u>	<u><u>582,848</u></u>

The notes form part of these financial statements

Altrincham Garrick Society Limited (Registered number: 02899281)

Balance Sheet
30 June 2025

		30.6.25	30.6.24
		Unrestricted	Total
		funds	funds
			as restated
	Notes	£	£
Fixed assets			
Tangible assets	13	359,004	344,838
Investments	14	<u>10,005</u>	<u>9,428</u>
		369,009	354,266
Current assets			
Stocks	15	3,543	1,477
Debtors	16	98,799	136,886
Cash at bank and in hand		<u>423,960</u>	<u>361,513</u>
		526,302	499,876
Creditors			
Amounts falling due within one year	17	(268,768)	(260,461)
Net current assets		<u>257,534</u>	<u>239,415</u>
Total assets less current liabilities		626,543	593,681
Creditors			
Amounts falling due after more than one year	18	(833)	(10,833)
NET ASSETS		<u>625,710</u>	<u>582,848</u>
Funds	21		
Unrestricted funds		<u>625,710</u>	<u>582,848</u>
Total funds		<u>625,710</u>	<u>582,848</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Altrincham Garrick Society Limited (Registered number: 02899281)

Balance Sheet - continued
30 June 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2026 and were signed on its behalf by:

H Everett

H F Everett - Trustee

Altrincham Garrick Society Limited

Cash Flow Statement
for the Year Ended 30 June 2025

	Notes	30.6.25 £	30.6.24 as restated £
Cash flows from operating activities			
Cash generated from operations	1	138,184	6,597
Interest paid		<u>(16,731)</u>	<u>(15,322)</u>
Net cash provided by/(used in) operating activities		<u>121,453</u>	<u>(8,725)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(47,687)	(86,171)
Interest received		9,179	7,545
Dividends received		<u>83</u>	<u>73</u>
Net cash used in investing activities		<u>(38,425)</u>	<u>(78,553)</u>
Cash flows from financing activities			
Loan repayments in year		(10,000)	(10,000)
Inter company loans		<u>(10,581)</u>	<u>15,073</u>
Net cash (used in)/provided by financing activities		<u>(20,581)</u>	<u>5,073</u>
Change in cash and cash equivalents in the reporting period		62,447	(82,205)
Cash and cash equivalents at the beginning of the reporting period		<u>361,513</u>	<u>443,718</u>
Cash and cash equivalents at the end of the reporting period		<u><u>423,960</u></u>	<u><u>361,513</u></u>

The notes form part of these financial statements

Altrincham Garrick Society Limited

Notes to the Cash Flow Statement
for the Year Ended 30 June 2025

1. Reconciliation of net income to net cash flow from operating activities

	30.6.25	30.6.24
	£	as restated £
Net income for the reporting period (as per the Statement of financial activities)	42,866	7,656
Adjustments for:		
Depreciation charges	33,521	28,752
Gain on investments	(579)	(293)
Interest received	(9,179)	(7,545)
Interest paid	16,731	15,322
Dividends received	(83)	(73)
Increase in stocks	(2,066)	(589)
Decrease/(increase) in debtors	38,087	(60,200)
Increase in creditors	<u>18,886</u>	<u>23,567</u>
Net cash provided by operations	<u>138,184</u>	<u>6,597</u>

2. Analysis of changes in net funds

	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>361,513</u>	<u>62,447</u>	<u>423,960</u>
	<u>361,513</u>	<u>62,447</u>	<u>423,960</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(10,833)</u>	<u>10,000</u>	<u>(833)</u>
	<u>(20,833)</u>	<u>10,000</u>	<u>(10,833)</u>
Total	<u>340,680</u>	<u>72,447</u>	<u>413,127</u>

The notes form part of these financial statements

Altrincham Garrick Society Limited

Notes to the Financial Statements **for the Year Ended 30 June 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Altrincham Garrick Society Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the applications of the accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until pre-condition is met. Donated services and facilities are included at the value to the charity where this can be quantified.

No amounts are included in the financial statements for time donated by volunteers.

Income from charitable activities

Comprises ticket sales for performances, education, programmes, catering, costume hire and membership fees. Income received in advance of a theatrical performance is deferred until the criteria for income recognition is met.

Income from other trading activities

Income from other trading activities comprises income from rents received relating to the freehold land and property, income related to the 200 club and other lotteries and income from management charges.

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

1. Accounting policies - continued

Income

Investment income

Investment income comprises dividend income and interest receivable on cash balances and is recognised on an accruals basis.

Government Grants

Government grants are credited to the statement of financial activities when the charity has entitlement to the income and when the amount receivable has been quantified.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes the costs of performances and the other educational activities undertaken to further the purpose of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Allocation of support costs and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, irrecoverable VAT.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments

Quoted investments

Quoted investments comprise publicly quoted listed securities. Quoted investments are stated at market value. The market value is based on the closing middle market price. Asset sales and purchases are recognised at the date of trade.

Investment in subsidiaries

Investment in subsidiary undertakings are held at cost less any impairment.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and legacies

	30.6.25	30.6.24
		as restated
	£	£
Donations	<u>17,359</u>	<u>68,030</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

3. Other trading activities

	30.6.25	30.6.24 as restated
	£	£
Fundraising events	1,241	1,360
Rent received	39,183	37,054
Sundry income	55	75
Sponsorship & advertising	4,560	-
	<u>45,039</u>	<u>38,489</u>

4. Investment income

	30.6.25	30.6.24 as restated
	£	£
Other fixed asset invest - FII	83	73
Deposit account interest	9,179	7,545
	<u>9,262</u>	<u>7,618</u>

5. Income from charitable activities

		30.6.25	30.6.24 as restated
	Activity	£	£
Admission charges	Operation of theatre	597,476	508,554
Visiting shows	Operation of theatre	57,150	66,073
Drama academy	Operation of theatre	104,280	96,848
Choir group and play reading	Operation of theatre	22,919	15,766
Programmes, kiosk and catering	Operation of theatre	83,209	69,218
Merchandise	Operation of theatre	724	4,399
Sale and hire of costumes	Operation of theatre	3,307	1,917
Membership	Operation of theatre	8,091	7,221
		<u>877,156</u>	<u>769,996</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. Raising funds

Raising donations and legacies

	30.6.25	30.6.24
		as restated
	£	£
Fundraising costs	<u>-</u>	<u>920</u>

7. Charitable activities costs

	Direct Costs £	Support costs (see note 8) £	Totals £
Operation of theatre	<u>794,598</u>	<u>111,929</u>	<u>906,527</u>

8. Support costs

	Management £	Governance costs £	Totals £
Operation of theatre	<u>107,029</u>	<u>4,900</u>	<u>111,929</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
		as restated
	£	£
Independent examination fee	2,900	2,364
Independent examination - non- review services	2,000	1,800
Depreciation - owned assets	<u>33,521</u>	<u>28,752</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

11. Staff costs

	30.6.25	30.6.24 as restated
	£	£
Wages and salaries	269,444	260,413
Social security costs	10,033	8,082
Other pension costs	<u>4,162</u>	<u>3,450</u>
	<u><u>283,639</u></u>	<u><u>271,945</u></u>

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24 as restated
Teaching and production	25	28
Administration	<u>2</u>	<u>2</u>
	<u><u>27</u></u>	<u><u>30</u></u>

There were no employees earning taxable emoluments of £60,000 or more in the year.

The key management personnel of the charity in charge of directing, controlling and running and operating the charity on a day to day basis comprise the trustees, theatre manager and volunteers. The total amount of employee benefits (including employer's pension contributions) received by key management personnel for the services to the charity was £79,656 (2024: £72,715).

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

12. Prior year adjustment

Income for the comparative period has been amended to reflect a legacy in the sum of £59,559 receivable during the year ended 30 June 2024.

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
Cost				
At 1 July 2024	404,511	484,486	36,392	925,389
Additions	-	47,687	-	47,687
Disposals	-	(11,680)	-	(11,680)
At 30 June 2025	<u>404,511</u>	<u>520,493</u>	<u>36,392</u>	<u>961,396</u>
Depreciation				
At 1 July 2024	144,861	413,759	21,931	580,551
Charge for year	8,091	22,120	3,310	33,521
Eliminated on disposal	-	(11,680)	-	(11,680)
At 30 June 2025	<u>152,952</u>	<u>424,199</u>	<u>25,241</u>	<u>602,392</u>
Net book value				
At 30 June 2025	<u>251,559</u>	<u>96,294</u>	<u>11,151</u>	<u>359,004</u>
At 30 June 2024	<u>259,650</u>	<u>70,727</u>	<u>14,461</u>	<u>344,838</u>

14. Fixed asset investments

	Shares in group undertakings £	Listed investments £	Totals £
Market value			
At 1 July 2024	7,990	1,438	9,428
Additions	-	577	577
At 30 June 2025	<u>7,990</u>	<u>2,015</u>	<u>10,005</u>
Net book value			
At 30 June 2025	<u>7,990</u>	<u>2,015</u>	<u>10,005</u>
At 30 June 2024	<u>7,990</u>	<u>1,438</u>	<u>9,428</u>

There were no investment assets outside the UK.

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

15. Stocks	30.6.25	30.6.24 as restated
	£	£
Stocks	<u>3,543</u>	<u>1,477</u>
16. Debtors: amounts falling due within one year	30.6.25	30.6.24 as restated
	£	£
Trade debtors	9,725	16,365
Other debtors	500	-
Prepayments and accrued income	<u>88,574</u>	<u>120,521</u>
	<u>98,799</u>	<u>136,886</u>
17. Creditors: amounts falling due within one year	30.6.25	30.6.24 as restated
	£	£
Bank loans and overdrafts (see note 19)	10,000	10,000
Trade creditors	58,282	25,495
Amounts owed to group undertakings	2,090	12,669
Social security and other taxes	3,193	15,379
VAT	12,929	-
Other creditors	1,767	4,699
Accruals and deferred income	<u>180,507</u>	<u>192,219</u>
	<u>268,768</u>	<u>260,461</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

18. Creditors: amounts falling due after more than one year

	30.6.25	30.6.24 as restated
	£	£
Bank loans (see note 19)	<u>833</u>	<u>10,833</u>

19. Loans

An analysis of the maturity of loans is given below:

	30.6.25	30.6.24 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>833</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>833</u>

20. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.25	30.6.24 as restated
	£	£
Within one year	2,347	1,780
Between one and five years	<u>3,787</u>	<u>4,883</u>
	<u>6,134</u>	<u>6,663</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

21. Movement in funds

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	582,844	42,866	625,710
TOTAL FUNDS	<u>582,844</u>	<u>42,866</u>	<u>625,710</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	948,816	(906,527)	577	42,866
TOTAL FUNDS	<u>948,816</u>	<u>(906,527)</u>	<u>577</u>	<u>42,866</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	575,192	7,656	582,848
TOTAL FUNDS	<u>575,192</u>	<u>7,656</u>	<u>582,848</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

21. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	882,773	(875,410)	293	7,656
Designated	<u>1,360</u>	<u>(1,360)</u>	<u>-</u>	<u>-</u>
	<u>884,133</u>	<u>(876,770)</u>	<u>293</u>	<u>7,656</u>
TOTAL FUNDS	<u>884,133</u>	<u>(876,770)</u>	<u>293</u>	<u>7,656</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	575,192	50,522	625,714
	<u>575,192</u>	<u>50,522</u>	<u>625,714</u>
TOTAL FUNDS	<u>575,192</u>	<u>50,522</u>	<u>625,714</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,831,589	(1,781,937)	870	50,522
Designated	<u>1,360</u>	<u>(1,360)</u>	<u>-</u>	<u>-</u>
	<u>1,832,949</u>	<u>(1,783,297)</u>	<u>870</u>	<u>50,522</u>
TOTAL FUNDS	<u>1,832,949</u>	<u>(1,783,297)</u>	<u>870</u>	<u>50,522</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

22. Related party disclosures

The charity controls Altrincham Garrick Playhouse Limited by virtue of holding all voting rights and 100% of the company's ordinary shares. During the year, the charity received management charges and recharges from Altrincham Garrick Playhouse Limited of £16,280 (2024 £16,463). At the balance sheet date, the charity owed £2,090 to Altrincham Garrick Playhouse Limited (2024 £12,669).

During the year, the charity purchased goods and services from FMS Interior Services Ltd amounting to £300 (2024 £300), FMS Interior Services Ltd is controlled by James Beddy who ceased to be a trustee during the year, the transactions disclosed took place after James ceased to be a trustee. At the balance sheet date the balance owed by the company amounted to £nil (2024 £nil).

During the year the charity purchased goods and services from Nick Sample. Total costs amounted to £39,346 of which £14,637 were during the period from 4 February 2025 when Nick was appointed as a trustee. No amounts were owed at the year end.

ALTRINCHAM GARRICK SOCIETY LIMITED

England & Wales - Charity number 1034690

Accounts

REGISTERED COMPANY NUMBER: 02899281 (England and Wales)
REGISTERED CHARITY NUMBER: 1034690

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024
for
Altrincham Garrick Society Limited

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Altrincham Garrick Society Limited

Contents of the Financial Statements
for the Year Ended 30 June 2024

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Altrincham Garrick Society Limited

Reference and Administrative Details
for the Year Ended 30 June 2024

Trustees	J D Beddy (resigned 30.11.24) H F Everett D P Mazurkiewicz Citrine T B Mckie C J Tomlinson Ms A K Walker N J C Sample (appointed 4.2.25)
Company secretary	C J Tomlinson
Registered office	The Garrick Playhouse Barrington Road Altrincham Cheshire WA14 1HZ
Registered company number	02899281 (England and Wales)
Registered charity number	1034690
Independent examiner	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ
Solicitors	Myerson Solicitors Grosvenor House 20 Barrington Road Altrincham Cheshire WA14 1HB

Altrincham Garrick Society Limited

Chairman's Report
for the Year Ended 30 June 2024

The Society is reporting a deficit of approximately £52K for the season 2023/2024. The deficit in the previous season (the first season not affected by Covid-19 restrictions) was approx. £27K.

Our audience sizes for the 2023/2024 season exceeded both the previous season and the last "normal" season before Covid-19. This in turn resulted in higher income; this season saw a 12% increase in income over the previous season. Our gross surplus (before allowing for theatre overheads) was 58% of our income.

However, increases in production costs, and in theatre overhead costs this season (15% in wages, for example, as well as a similar rise in advertising to achieve larger ticket sales) resulted in the deficit this season. In addition, we do not receive any regular grants (from, for example, our local Borough Council or from any Arts Organisations).

We achieved our charity's aims in 2023/2024, by providing entertainment to our local community, encouraging and increasing participation from members of the local community, and supporting our local community wherever possible. We received by the overwhelmingly positive reviews given to the theatre and our productions via various review mechanisms - for example our Google Business review average for this season was 4.5 out of 5.

We are proud to have continued to provide education to over 150 local children through our Garrick Academy, and to expand our engagement with the 18 to 30 age group. We introduced "Relaxed Performances" to cater for those who find normal theatre overwhelming and are expanding that initiative this season. We continue to invite charities to collect money for themselves at our performances - during the 2023/2024 season this included Together Dementia Support and Breast Cancer Awareness - and we explicitly raised money for the local "Paint Altrincham Pink" campaign. We ran tours of our theatre for local schools and children's groups (eg Altrincham District Scouts).

In addition to our commitment to continue to engage with the local community, we also recognise our commitment to maintaining a local historic theatre building. Our repairs and renewals budget is under constant review, and we continue to commit many 10s of 1000s of pounds during each season to sustaining the theatre itself as a viable centre for the community.

We do have major concerns about balancing the various expenses of the theatre (spending enough to ensure that we maintain the exceptionally high production values our audiences expect, investing in the structure of the building, continuing to employ local staff in various areas, paying the enormous utility bills and other ongoing expenses) against our ability to make money without increasing ticket prices too much. We are considering major strategic changes aimed at improving our overall revenue income whilst maintaining robust financial controls.

Hugh Everett
Chair of the Board of Trustees

Report of the Trustees
for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The Mission of the charity (what we do now) is:

To entertain, inspire and educate our communities with high quality creative arts experiences that enrich their lives .

The Vision of the charity (where we are headed) is:

To be a leading multi arts venue in Cheshire and Manchester.

The Values of the charity (which underpin everything we are and everything we do) are:

Excellence - Integrity - Respect - Diversity - Inclusivity.

The Theatre is disabled friendly. We have a designated Front of House Volunteer in attendance at every performance to meet and give assistance to every disabled person as soon as they enter the Theatre. A row of seats in the Theatre is specially modified to accommodate wheelchairs and there is also a hearing loop system. Guide dogs are allowed to accompany their owners throughout the Theatre and carers are given a free seat.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the fee charging. The Theatre relies on investment income, donations and the income from fees and charges to cover our operating costs. In setting the level of fees, charges and concessions, the trustees consider carefully the accessibility of the Theatre for those on low incomes.

The strategies employed to achieve the charity's aims and objectives are to:

- present a broad range of Theatre productions for the enjoyment and education of our local community.
- offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers.
- provide facilities for amateur and professional artists to develop. Groups in the borough are given discounted rates for hire of space and access to professional advice.
- concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part.
- celebrate the diversity of cultures in our society by programming presentations by, and with, artists of different cultural backgrounds.

Our major activities that put these strategies into action are:

- Live stage performances of all types of drama and musicals; produced in-house.
- Other live events: concerts, other musical events, and performances from visiting companies; these are run as Lets, with ticket revenue typically being split between the Visiting Production and the Garrick.
- Cinematic and theatrical Screenings; using live-feeds and DVD/MP4-based material.
- Educational programmes, including drama schools covering ages 5 to 18.
- Educational programmes, comprising the Garrick Academy covering ages 5 to 18, the Garrick Ensemble for ages 18 to 30, and LAMDA education (aimed at training students for acting exams).

Report of the Trustees
for the Year Ended 30 June 2024

Objectives and activities

Significant activities

Our programme of activities described below focusses on bringing the arts to the community. As our strategy makes clear, we try to encourage all within our community to take part in our activities and to attend our Theatre and to benefit from our amenities. The drama and art we provide is to be enjoyed by all, including those attending local schools or the higher education colleges, through to our programme that tries to embrace all tastes by hosting visiting artistes. Affordability and access to our programme is important to us and is reflected in our pricing policy set out in detail later in this report.

Our productions for audiences this year (1 July 2023 to 30 June 2024) included:

- 13 Garrick Mainstage Productions, totalling 33,804 tickets sold (71% of capacity)
- 7 Garrick Studio Productions, totalling 1,320 tickets sold (also (!) 71% of capacity)
- 14 Picturehouse (non-Garrick) events, totalling 945 tickets sold (26% of capacity)
- 35 Visiting Productions (non-Garrick), totalling 12,043 tickets sold (73% of capacity)

Educational Activities included:

- Garrick Academy of Performing Arts (GAPA) provided education for 150 children aged 5 to 18 throughout the three school terms
- LAMDA courses for adults

Our programme also features use of theatre space for the following:

- 100 adults in the Altrincham Garrick Show Choir, weekly
- Garrick Play Reading for between 20 and 40 people, monthly
- Slimming World, weekly
- Women in Business and M&S Retirees, monthly

Other activities included:

- A major attraction supporting the Altrincham Festival, when we featured the car used in Chitty Chitty Bang Bang
- Invited charities to raise money for themselves, on the back of productions related to their causes
- Theatre tours to raise money for local Altrincham campaigns to raise awareness of cancer
- Free theatre tours for local groups (schools, scout groups)

Public benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making decisions.

Our Artistic Values

We are aware that artistic tastes are not the same for everyone and that when addressing some of the more challenging themes the productions might give rise to offence. We take the views of our audiences very seriously and, without comprising the integrity of the programme, we seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and audience. We run a suggestions and complaints procedure through our Operations Director. The Board acknowledges and addresses all complaints.

Volunteers

It is very difficult to provide an accurate figure for the number of volunteers, because we don't monitor this at an individual level.

- Approximately 100 volunteers work onstage, backstage and in technical areas to support the productions each season.
- Approximately 30 to 40 volunteers work front of house directly with audiences each season.

Report of the Trustees
for the Year Ended 30 June 2024

Strategic report

Financial position

The charitable company is reporting a deficit of £51,903 for the financial year (2023: deficit of £26,568).

The principal source of income in the year was from admissions charges which totalled £508,554 (2023: £428,793). We also received income from kiosk, programme and catering sales of £69,218 (2023: £52,335) and from our drama academy of £96,848 (2023: £78,404).

Our expenditure for the year totalled £876,770 (2023: £758,884), with direct production expenses costing £258,557 (2023: £187,608). Staff costs rose by £34,768 (14.7%) compared to the previous year to £271,945 (2023 £37,177), with premises costs reducing by 20% to £118,919 (2023: £148,757).

The selection of our Productions, Screenings and Visiting Productions for 2023/2024 provided a mixture of popular choices and more challenging pieces. Our aim was to continue to tempt audience members back into the theatre, whilst still allowing modern creative arts their space and time.

Pricing policy

Our ticket prices for Mainstage Productions provided the following main price categories:

- Standard Adult price (full price)
- Friend of the Garrick (subject to an annual subscription)
- Concession (subject to a minimum age)
- Child (subject to a maximum age)
- Complimentary (subject to occupation and other factors)

Other price categories were occasionally introduced, for special events.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating the Theatre and to the reserves policy, have operated a policy of keeping available funds in a number of interest-bearing accounts and seek to achieve a rate on deposit which matches or exceeds inflation, as measured by the retail prices index.

Reserves policy

Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges as well as covering overhead costs, where unexpected shortfalls in income are experienced. The charity aims to have free reserves which are those unrestricted and undesignated funds not invested in fixed assets of at least £300,000 for this purpose. The balance of reserves are held to cover identified planned repairs and improvements and emergency repairs to the theatre.

Our reserves were crucial to enabling us to survive the financial hardships of the Covid-19 pandemic. Free reserves at 30th June 2024 amounted to £179,856 (compared to 30th June 2023: £299,471), this falls below the level determined and the trustees are acutely aware of the need to improve profitability. The trustees are looking closely at ways of reducing its operating costs and improving its income with a view to improving overall profitability.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Report of the Trustees
for the Year Ended 30 June 2024

Strategic report

Future plans

Our medium-term future plans (ie for the next 2 seasons, until 30 June 2027) include more of the same, to achieve the charity's aims:

- Continuing to produce high-quality productions for local audiences, involving as many of the local community as possible
- Continuing to host visiting professional productions and show cinematic screenings, to widen the choice of entertainment for local audiences
- Continuing to support theatre education, by providing both youth (GAPA) and adult (LAMDA) courses
- Continuing to support the local community, as exemplified in "Review of events in the year" above

Our medium- and more long-term plans are focussed on continuing to achieve the charities' aims whilst ensuring that we can also afford to maintain our financial viability in a world of changing expenses, changing overheads and changing audience preferences. This may mean a change to our schedule of productions (for example more variation from our standard '7 instances of each individual production', for example varying the selection of professional productions that we host); it may mean a change to our ticket price structure; it may mean a reorganisation of our theatre management and control.

Structure, governance and management

Governing document

The charity is controlled by its governing document the Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006. The liability of each member in the event of winding up is limited to £1.

Board of Trustees

The Board have sole responsibility for appointing trustees. All trustees are also appointed Directors of the company. There has to be a minimum of three trustees but there is no maximum. In appointing trustees, the Board seek to bring a range of skills and expertise to the management of the Charity. Trustees are kept updated through regular trustees' meetings and communication throughout the year. New trustees have an initial induction meeting to go over the core responsibilities and expectations of the role. This same meeting will provide an opportunity to ask questions and identify any knowledge gaps for which a solution can be agreed and implemented.

Organisational structure

The Board of Trustees meets every 8 to 12 weeks, and also communicates very often via email and Instant Messaging. The Board appoints two main salaried positions: an Artistic Director to deal with the production and management of shows and an Operations Director to handle the day-to-day running of the Theatre.

Related parties

None of our trustees receive remuneration or other benefits from the charity. Any connection between the trustees or senior managers of the charity with a production company, contracted actor, or performer must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Charity's wholly owned subsidiary Altrincham Garrick Playhouse Limited was established to operate the commercial bar and Theatre letting. The profits of the subsidiary are donated to the charity

Trustees Indemnity Arrangements

Individual indemnities have been provided by the trustees, under which the charity has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the charity.

Report of the Trustees
for the Year Ended 30 June 2024

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 18 April 2025 and signed on the board's behalf by:

Hugh Everett

H F Everett - Trustee

Independent Examiner's Report to the Trustees of
Altrincham Garrick Society Limited

Independent examiner's report to the trustees of Altrincham Garrick Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
Altrincham Garrick Society Limited

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Joyce

Nicola Jayne Joyce ACA
The Institute of Chartered Accountants in England and Wales

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

7 May 2025

Altrincham Garrick Society Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2024

		30.6.24	30.6.23
		Unrestricted	Total
		funds	funds
	Notes	£	£
Income and endowments from			
Donations and legacies	2	8,471	27,644
Charitable activities	5		
Operation of theatre		769,996	645,869
Other trading activities	3	38,489	56,067
Investment income	4	<u>7,618</u>	<u>2,702</u>
Total		<u>824,574</u>	<u>732,282</u>
 Expenditure on			
Raising funds	6	920	1,093
Charitable activities	7		
Operation of theatre		<u>875,850</u>	<u>757,791</u>
Total		<u>876,770</u>	<u>758,884</u>
 Net gains on investments		<u>293</u>	<u>34</u>
 NET INCOME/(EXPENDITURE)		(51,903)	(26,568)
 Reconciliation of funds			
Total funds brought forward		<u>575,192</u>	601,760
 Total funds carried forward		<u><u>523,289</u></u>	<u><u>575,192</u></u>

The notes form part of these financial statements

Altrincham Garrick Society Limited (Registered number: 02899281)

Balance Sheet
30 June 2024

		30.6.24	30.6.23
		Unrestricted	Total
		funds	funds
	Notes	£	£
Fixed assets			
Tangible assets	12	344,838	287,419
Investments	13	<u>9,428</u>	<u>9,135</u>
		354,266	296,554
Current assets			
Stocks	14	1,477	888
Debtors	15	77,327	79,090
Cash at bank and in hand		<u>361,513</u>	<u>443,718</u>
		440,317	523,696
Creditors			
Amounts falling due within one year	16	<u>(260,461)</u>	<u>(224,225)</u>
Net current assets		<u>179,856</u>	<u>299,471</u>
Total assets less current liabilities		534,122	596,025
Creditors			
Amounts falling due after more than one year	17	<u>(10,833)</u>	<u>(20,833)</u>
NET ASSETS		<u>523,289</u>	<u>575,192</u>
Funds	20		
Unrestricted funds		<u>523,289</u>	<u>575,192</u>
Total funds		<u>523,289</u>	<u>575,192</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued

30 June 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2025 and were signed on its behalf by:

Hugh Everett

H F Everett - Trustee

Altrincham Garrick Society Limited

Cash Flow Statement
for the Year Ended 30 June 2024

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	6,597	3,094
Interest paid		<u>(15,322)</u>	<u>(14,345)</u>
Net cash used in operating activities		<u>(8,725)</u>	<u>(11,251)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(86,171)	(23,054)
Interest received		7,545	2,639
Dividends received		<u>73</u>	<u>63</u>
Net cash used in investing activities		<u>(78,553)</u>	<u>(20,352)</u>
 Cash flows from financing activities			
Loan repayments in year		(10,000)	(10,000)
Inter company loans		<u>15,073</u>	<u>(11,246)</u>
Net cash provided by/(used in) financing activities		<u>5,073</u>	<u>(21,246)</u>
Change in cash and cash equivalents in the reporting period		(82,205)	(52,849)
Cash and cash equivalents at the beginning of the reporting period		<u>443,718</u>	<u>496,567</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>361,513</u></u>	<u><u>443,718</u></u>

The notes form part of these financial statements

Altrincham Garrick Society Limited

Notes to the Cash Flow Statement
for the Year Ended 30 June 2024

1. Reconciliation of net expenditure to net cash flow from operating activities

	30.6.24	30.6.23
	£	£
Net expenditure for the reporting period (as per the Statement of financial activities)	(51,903)	(26,568)
Adjustments for:		
Depreciation charges	28,752	19,492
Gain on investments	(293)	(34)
Interest received	(7,545)	(2,639)
Interest paid	15,322	14,345
Dividends received	(73)	(63)
Increase in stocks	(589)	-
Increase in debtors	(641)	(41,798)
Increase in creditors	<u>23,567</u>	<u>40,359</u>
Net cash provided by operations	<u><u>6,597</u></u>	<u><u>3,094</u></u>

2. Analysis of changes in net funds

	At 1.7.23	Cash flow	At 30.6.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>443,718</u>	<u>(82,205)</u>	<u>361,513</u>
	<u>443,718</u>	<u>(82,205)</u>	<u>361,513</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(20,833)</u>	<u>10,000</u>	<u>(10,833)</u>
	<u>(30,833)</u>	<u>10,000</u>	<u>(20,833)</u>
Total	<u><u>412,885</u></u>	<u><u>(72,205)</u></u>	<u><u>340,680</u></u>

The notes form part of these financial statements

Altrincham Garrick Society Limited

Notes to the Financial Statements **for the Year Ended 30 June 2024**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Altrincham Garrick Society Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the applications of the accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until pre-condition is met. Donated services and facilities are included at the value to the charity where this can be quantified.

No amounts are included in the financial statements for time donated by volunteers.

Income from charitable activities

Comprises ticket sales for performances, education, programmes, catering, costume hire and membership fees. Income received in advance of a theatrical performance is deferred until the criteria for income recognition is met.

Income from other trading activities

Income from other trading activities comprises income from rents received relating to the freehold land and property, income related to the 200 club and other lotteries and income from management charges.

Investment income

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

1. Accounting policies - continued

Income

Investment income comprises dividend income and interest receivable on cash balances and is recognised on an accruals basis.

Government Grants

Government grants are credited to the statement of financial activities when the charity has entitlement to the income and when the amount receivable has been quantified.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes the costs of performances and the other educational activities undertaken to further the purpose of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Allocation of support costs and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, irrecoverable VAT.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

1. Accounting policies - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments

Quoted investments

Quoted investments comprise publicly quoted listed securities. Quoted investments are stated at market value. The market value is based on the closing middle market price. Asset sales and purchases are recognised at the date of trade.

Investment in subsidiaries

Investment in subsidiary undertakings are held at cost less any impairment.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and legacies

	30.6.24	30.6.23
	£	£
Donations	<u>8,471</u>	<u>27,644</u>

3. Other trading activities

	30.6.24	30.6.23
	£	£
Fundraising events	1,360	3,155
Management charges	-	18,755
Rent received	37,054	34,157
Sundry income	<u>75</u>	-
	<u>38,489</u>	<u>56,067</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

4. Investment income		30.6.24	30.6.23
		£	£
Other fixed asset invest - FII		73	63
Deposit account interest		<u>7,545</u>	<u>2,639</u>
		<u>7,618</u>	<u>2,702</u>
 5. Income from charitable activities		 30.6.24	 30.6.23
		£	£
Admission charges	Activity		
	Operation of theatre	508,554	428,793
Visiting shows	Operation of theatre	66,073	53,081
Drama academy	Operation of theatre	96,848	78,404
Choir group and play reading	Operation of theatre	15,766	15,101
Programmes, kiosk and catering	Operation of theatre	69,218	52,335
Merchandise	Operation of theatre	4,399	4,139
Sale and hire of costumes	Operation of theatre	1,917	6,532
Membership	Operation of theatre	<u>7,221</u>	<u>7,484</u>
		<u>769,996</u>	<u>645,869</u>
 6. Raising funds			
Raising donations and legacies		30.6.24	30.6.23
		£	£
Fundraising costs		<u>920</u>	<u>1,093</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7. Charitable activities costs

	Direct Costs £	Support costs (see note 8) £	Totals £
Operation of theatre	<u>758,555</u>	<u>117,295</u>	<u>875,850</u>

8. Support costs

	Management £	Governance costs £	Totals £
Operation of theatre	<u>113,131</u>	<u>4,164</u>	<u>117,295</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24 £	30.6.23 £
Independent examination fee	2,364	4,188
Independent examination - non- review services	1,800	1,150
Depreciation - owned assets	<u>28,752</u>	<u>19,492</u>

10. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

11. Staff costs

	30.6.24 £	30.6.23 £
Wages and salaries	260,413	228,732
Social security costs	8,082	5,821
Other pension costs	<u>3,450</u>	<u>2,624</u>
	<u>271,945</u>	<u>237,177</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. Staff costs - continued

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Teaching and production	28	36
Administration	<u>2</u>	<u>2</u>
	<u>30</u>	<u>38</u>

There were no employees earning taxable emoluments of £60,000 or more in the year.

The key management personnel of the charity in charge of directing, controlling and running and operating the charity on a day to day basis comprise the trustees, theatre manager and volunteers. The total amount of employee benefits (including employer's pension contributions) received by key management personnel for the services to the charity was £72,715 (2023: £71,946).

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
Cost				
At 1 July 2023	404,511	414,865	19,842	839,218
Additions	<u>-</u>	<u>69,621</u>	<u>16,550</u>	<u>86,171</u>
At 30 June 2024	<u>404,511</u>	<u>484,486</u>	<u>36,392</u>	<u>925,389</u>
Depreciation				
At 1 July 2023	136,770	395,187	19,842	551,799
Charge for year	<u>8,091</u>	<u>18,572</u>	<u>2,089</u>	<u>28,752</u>
At 30 June 2024	<u>144,861</u>	<u>413,759</u>	<u>21,931</u>	<u>580,551</u>
Net book value				
At 30 June 2024	<u>259,650</u>	<u>70,727</u>	<u>14,461</u>	<u>344,838</u>
At 30 June 2023	<u>267,741</u>	<u>19,678</u>	<u>-</u>	<u>287,419</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

13. Fixed asset investments

	Shares in group undertakings £	Listed investments £	Totals £
Market value			
At 1 July 2023	7,990	1,145	9,135
Revaluations	-	293	293
At 30 June 2024	<u>7,990</u>	<u>1,438</u>	<u>9,428</u>
Net book value			
At 30 June 2024	<u>7,990</u>	<u>1,438</u>	<u>9,428</u>
At 30 June 2023	<u>7,990</u>	<u>1,145</u>	<u>9,135</u>

There were no investment assets outside the UK.

14. Stocks

	30.6.24	30.6.23
	£	£
Stocks	<u>1,477</u>	<u>888</u>

15. Debtors: amounts falling due within one year

	30.6.24	30.6.23
	£	£
Trade debtors	16,365	5,779
Amounts owed by group undertakings	-	2,404
Prepayments and accrued income	<u>60,962</u>	<u>70,907</u>
	<u>77,327</u>	<u>79,090</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

16. Creditors: amounts falling due within one year

	30.6.24	30.6.23
	£	£
Bank loans and overdrafts (see note 18)	10,000	10,000
Trade creditors	25,495	30,876
Amounts owed to group undertakings	12,669	-
Social security and other taxes	15,379	12,764
Other creditors	4,699	-
Accruals and deferred income	<u>192,219</u>	<u>170,585</u>
	<u>260,461</u>	<u>224,225</u>

17. Creditors: amounts falling due after more than one year

	30.6.24	30.6.23
	£	£
Bank loans (see note 18)	<u>10,833</u>	<u>20,833</u>

18. Loans

An analysis of the maturity of loans is given below:

	30.6.24	30.6.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>833</u>	<u>10,833</u>

19. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.24	30.6.23
	£	£
Within one year	1,780	1,780
Between one and five years	<u>4,883</u>	<u>-</u>
	<u>6,663</u>	<u>1,780</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

20. Movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	575,192	(51,903)	523,289
TOTAL FUNDS	<u>575,192</u>	<u>(51,903)</u>	<u>523,289</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	823,214	(875,410)	293	(51,903)
Designated	<u>1,360</u>	<u>(1,360)</u>	<u>-</u>	<u>-</u>
	<u>824,574</u>	<u>(876,770)</u>	<u>293</u>	<u>(51,903)</u>
TOTAL FUNDS	<u>824,574</u>	<u>(876,770)</u>	<u>293</u>	<u>(51,903)</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	601,760	(26,568)	575,192
TOTAL FUNDS	<u>601,760</u>	<u>(26,568)</u>	<u>575,192</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

20. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	729,126	(755,728)	34	(26,568)
Designated	<u>3,156</u>	<u>(3,156)</u>	<u>-</u>	<u>-</u>
	<u>732,282</u>	<u>(758,884)</u>	<u>34</u>	<u>(26,568)</u>
TOTAL FUNDS	<u>732,282</u>	<u>(758,884)</u>	<u>34</u>	<u>(26,568)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	601,760	(78,471)	523,289
	<u>601,760</u>	<u>(78,471)</u>	<u>523,289</u>
TOTAL FUNDS	<u>601,760</u>	<u>(78,471)</u>	<u>523,289</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,552,340	(1,631,138)	327	(78,471)
Designated	<u>4,516</u>	<u>(4,516)</u>	<u>-</u>	<u>-</u>
	<u>1,556,856</u>	<u>(1,635,654)</u>	<u>327</u>	<u>(78,471)</u>
TOTAL FUNDS	<u>1,556,856</u>	<u>(1,635,654)</u>	<u>327</u>	<u>(78,471)</u>

Altrincham Garrick Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

21. Capital commitments

	30.6.24	30.6.23
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>39,363</u>

22. Related party disclosures

The charity controls Altrincham Garrick Playhouse Limited by virtue of holding all voting rights and 100% of the company's ordinary shares. During the year, the charity received management charges and recharges from Altrincham Garrick Playhouse Limited of £16,463 (2023 £22,353). At the balance sheet date, the charity owed £12,669 to Altrincham Garrick Playhouse Limited (2023 £2,404 owed to the charity by Altrincham Garrick Playhouse Limited).

During the year, the charity purchased goods and services from FMS Interior Services Ltd amounting to £300 (2023 £9,291), FMS Interior Services Ltd is controlled by trustee James Beddy. At the balance sheet date the balance owed by the company amounted to £nil (2023 £276).

ALTRINCHAM GARRICK SOCIETY LIMITED

England & Wales - Charity number 1034690

Accounts

REGISTERED COMPANY NUMBER: 02899281 (England and Wales)

REGISTERED CHARITY NUMBER: 1034690

Report of the Trustees and
Unaudited Financial Statements for the year ended 30th June 2023
for
Altrincham Garrick Society Limited
(A company limited by guarantee)

Allen Mills Howard Limited
Chartered Accountants
Lewis House
56, Manchester Road
Altrincham
Cheshire WA14 4PJ

Altrincham Garrick Society Limited

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For the year ended 30th June 2023

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Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2023

Reference and Administrative Details

Registered Company number

02899281 (England and Wales)

Registered Charity number

1034690

Registered Office

The Garrick Playhouse
Barrington Road
Altrincham
Cheshire
WA14 1HZ

Trustees

Mr H F Everett (Chair)

Mr J D Beddy

Mr C J Tomlinson

Mr D P Mazurkiewicz Citrine

Mrs A K Walker

Mr T B McKie

Mr R B Walla Appointed 29th November 2022 and resigned 22nd January 2024

Company Secretary

Mr C J Tomlinson

Independent Examiner

David Keith Allen FCCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Solicitors

Myerson Solicitors
Grosvenor House
20, Barrington Road
Altrincham
Cheshire
WA14 1HB

Bankers

Barclays Bank Plc
48 George Street
Altrincham
WA14 1RH

Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2023

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Chair's Report

The Society is reporting a deficit of approximately £27K for the season 2022/2023. The deficit in the previous season (affected by Covid-19 restrictions) was approx. £28K.

The 2022/2023 season was our first “normal” season (i.e. unaffected by Covid-19 restrictions, and subject to very little fear of the virus). Our audience sizes in this season exceeded both the previous season, and also the last “normal” season before Covid-19. This in turn resulted in higher income; this season saw a 22% increase in income over the previous season. Our gross surplus (before allowing for theatre overheads) was 65% of our income.

However, a large increase in theatre overhead costs this season – many outside our control - resulted in the overall small deficit this season. Utilities costs alone, for example, rose by over £48K (107%); without this huge rise we would have shown a small overall surplus of over £25K.

We achieved our charity's aims in 2022/2023, by providing entertainment to our local community, encouraging and increasing participation from members of the local community, and supporting our local community wherever possible. We are also proud to have continued to provide education to over 150 local children through our Garrick Academy, and to expand our engagement with the 18 to 30 age group.

In addition to our commitment to continue to engage with the local community, we also recognise our commitment to maintaining a local historic theatre building. Our repairs and renewals budget is under constant review, and we continue to commit £50K during each season to sustaining the theatre itself as a viable centre for the community.

Hugh Everett
Chairman of the Board of Trustees

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2023**

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document the Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006. The liability of each member in the event of winding up is limited to £1.

Board of Trustees

The Board have sole responsibility for appointing trustees. All trustees are also appointed Directors of the company. There has to be a minimum of three trustees but there is no maximum. In appointing trustees, the Board seek to bring a range of skills and expertise to the management of the Charity. Trustees are kept updated through regular trustees' meetings and communication throughout the year. New trustees have an initial induction meeting to go over the core responsibilities and expectations of the role. This same meeting will provide an opportunity to ask questions and identify any knowledge gaps for which a solution can be agreed and implemented.

The trustees of the company who were in office during the year and up to the date of signing the financial statements were:

Mr J D Beddy

Mr H F Everett

Mr C J Tomlinson

Mr D P Mazurkiewicz Citrine

Mrs A K Walker

Mr T B McKie

Mr R B Walla

Appointed 29th November 2022 & resigned 22nd January 2024

Organisation

The Board of Trustees meets every 8 to 12 weeks, and also communicates very often via email and Instant Messaging. The Board appoints two main salaried positions: an Artistic Director to deal with the production and management of shows and an Operations Director to handle the day-to-day running of the Theatre.

Related Parties

None of our trustees receive remuneration or other benefits from the charity. Any connection between the trustees or senior managers of the charity with a production company, contracted actor, or performer must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Charity's wholly owned subsidiary Altrincham Garrick Playhouse Limited was established to operate the commercial bar and Theatre letting. The profits of the subsidiary are donated to the charity.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2023**

Objectives and Activities

The Mission of the charity (what we do now) is:

- To entertain, inspire and educate our communities with high quality creative arts experiences that enrich their lives

The Vision of the charity (where we are headed) is:

- To be a leading multi arts venue in Cheshire and Manchester

The Values of the charity (which underpin everything we are and everything we do) are:

- Excellence – Integrity – Respect – Diversity – Inclusivity

The Theatre is disabled friendly. We have a designated Front of House Volunteer in attendance at every performance to meet and give assistance to every disabled person as soon as they enter the Theatre. A row of seats in the Theatre is specially modified to accommodate wheelchairs and there is also a hearing loop system. Guide dogs are allowed to accompany their owners throughout the Theatre and carers are given a free seat.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the fee charging. The Theatre relies on investment income, donations and the income from fees and charges to cover our operating costs. In setting the level of fees, charges and concessions, the trustees consider carefully the accessibility of the Theatre for those on low incomes.

The strategies employed to achieve the charity's aims and objectives are to:

- present a broad range of Theatre productions for the enjoyment and education of our local community
- offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers
- provide facilities for amateur and professional artists to develop. Groups in the borough are given discounted rates for hire of space and access to professional advice
- concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part
- celebrate the diversity of cultures in our society by programming presentations by, and with, artists of different cultural backgrounds

Our major activities that put these strategies into action are:

1. Live stage performances of all types of drama and musicals; produced in-house
2. Other live events: concerts, other musical events, and performances from visiting companies; these are run as Lets, with ticket revenue typically being split between the Visiting Production and the Garrick
3. Cinematic and theatrical Screenings; using live-feeds and DVD/MP4-based material
4. Educational programmes, including drama schools covering ages 5 to 18
5. Educational programmes, comprising the Garrick Academy covering ages 5 to 18, the Garrick Ensemble for ages 18 to 30, and LAMDA education (aimed at training students for acting exams).

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2023**

Our programme of activities described below focusses on bringing the arts to the community. As our strategy makes clear, we try to encourage all within our community to take part in our activities and to attend our Theatre and to benefit from our amenities. The drama and art we provide is to be enjoyed by all, including those attending local schools or the higher education colleges, through to our programme that tries to embrace all tastes by hosting visiting artistes. Affordability and access to our programme is important to us and is reflected in our pricing policy set out in detail later in this report.

1. Live Stage Performances produced in-house

In this 2022/2023 season, we staged more live performances than in the last “non-Covid-19” season (2018/2019). This included a full season in our Studio theatre. This was despite having to cancel one mainstage production (*The Father*) at very short notice.

Our mainstage productions in 2022/2023 achieved 74% capacity, compared to 73% in 2018/2019 and 64% in 2021/2022.

2. Other Live Events

We hosted 42 Visiting Productions (at 70% capacity) during the 2022/2023 season. This compares to 47 at 55% capacity in 2021/2022, and 50 at 70% capacity in 2018/2019.

3. Cinematic and Theatrical Screenings

We continued with our programme of showing films, and resumed our engagement with the National Theatre to show theatrical screenings. 28 screenings this season resulted in a 28% capacity, comparing well with 16 in the previous season at 14% capacity.

4. Educational Programmes

Our educational programmes involve the youth in the community. They aim to develop students’ confidence and expression across a range of arts.

For school-aged children, this educational work is done through the Garrick Academy of Performing Arts, which operates on Saturday mornings through three terms, provides week-long courses during half-term, and offers a Summer School. Students from the Academy also perform on our main stage, giving them experience which they would not get elsewhere. Our Bursary scheme enables children from disadvantaged backgrounds to have their fees paid.

The Garrick Ensemble is aimed at the 18-30 age group. This aims to retain this age group’s involvement with the theatre, to expand and further their knowledge and skills. Many of the Garrick Ensemble also pursue professional careers, using experience gained at the Garrick to enrich their CVs.

We also provide LAMDA training, aimed at the 11-16 year olds who want to take LAMDA examinations.

Our main stage and our Studio Theatre are also used to provide training and education on sound, lighting and other technical matters associated with theatre production. Our technicians dedicate time to training people in the crafts associated with the Theatre, many of whom have gone on to paid employment in these fields.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2023**

Other Activities

We are a cultural centre and meeting place for local writers and dance troupes, and we make the Theatre and its facilities available for the many participants. We are the assembly point for fire and the emergency centre for two adjacent nursery schools.

We encourage and support fund-raising activities for local and national charities, such as Francis House, Marie Curie Cancer Care, Christies Hospital, The Macmillan Nurses, The British Legion Poppy Appeal, Breast Cancer UK and more.

The first night of pantomime tickets is donated to local disadvantaged children and adults and their carers within the Trafford community.

Our Volunteers

The Society is very involved in the community and relies on voluntary help. Besides those amateur performers and artists who display their talents at the Theatre, over 50 volunteers assist with stewarding events and performances, enabling longer opening and lower staff costs than would otherwise be the case.

Our Artistic Values

We are aware that artistic tastes are not the same for everyone and that when addressing some of the more challenging themes the productions might give rise to offence. We take the views of our audiences very seriously and, without comprising the integrity of the programme, we seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and audience. We run a suggestions and complaints procedure through our Operations Director. The Board acknowledges and addresses all complaints.

Public Benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making decisions.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2023**

Financial Review

The charitable company is reporting a deficit of £26,568 for the financial year (2022: deficit of £27,860).

The principal source of income in the year was from admissions charges which totalled £428,793 (2022: £380,258). We also received income from kiosk, programme and catering sales of £52,335 (2022: £45,623) and from our drama academy of £78,404 (2022: £59,983).

Our expenditure for the year totalled £758,885 (2022: £618,501), with direct production expenses costing £187,608 (2022: £153,918). Staff costs rose by £16,056 (7.3%) compared to the previous year to £237,178, with premises costs rising by 53.7% to £148,757 (2022: £96,723), including the cost of utilities which rose by £48,890 (108%) to £94,102 (2022: £45,212).

The selection of our Productions, Screenings and Visiting Productions for 2022/2023 provided a mixture of popular choices and more challenging pieces. Our aim was to continue to tempt audience members back into the theatre, whilst still allowing modern creative arts their space and time.

We were pleased to the gross total footfall reach approx 66% of capacity, generating a gross total ticket revenue of £615K in the 2022/2022 season (compared to 57% and £505K in the 2021/2022 season). Note that a large proportion of that gross total ticket revenue was paid back to Visiting Productions and to the local community groups.

Pricing Policy

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities and to attend our Theatre.

Ticket prices for Garrick productions during the 2022/2023 season varied between £5 and £20, with concessions available for most performances.

To view our programme, and for further details of ticket prices and discount terms and conditions, please visit our website at www.altrinchamgarrick.co.uk or telephone our booking office on 0161 928 1677.

Reserves Policy

Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges as well as covering overhead costs, where unexpected shortfalls in income are experienced. The charity aims to have free reserves which are those unrestricted and undesignated funds not invested in fixed assets of at least £300,000 for this purpose. The balance of reserves are held to cover identified planned repairs and improvements and emergency repairs to the theatre.

Our reserves were crucial to enabling us to survive the financial hardships of the Covid-19 pandemic. Free reserves at 30th June 2023 amounted to £299,471 (compared to 30th June 2022: £339,635), thus we are now restored to our stipulated amount.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating the Theatre and to the reserves policy, have operated a policy of keeping available funds in a number of interest-bearing accounts and seek to achieve a rate on deposit which matches or exceeds inflation, as measured by the retail prices index. Due to wider economic circumstances, deposit rates have been depressed and so this aim was not achieved in the year.

Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2023

Plans for Future Periods

During the forthcoming year the trustees will continue to raise the profile of the charity within the local community in order to attract further sponsorship and donations. Negotiations to receive routine funding are also in progress. We have many demands financially at the theatre, to maintain the building, to remain up to date on Health and Safety issues, and to continue to be able to stage very high quality productions.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity and its subsidiary may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. Attention has also been focussed on non-financial risks arising from fire and health and safety. Management of financial risk is via reviewed reserves policy and the retention of sufficient working capital by the subsidiary company.

Trustees Indemnity Arrangements

Individual indemnities have been provided by the trustees, under which the charity has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the charity.

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Hugh Everett - Trustee

28th March 2024

Independent Examiner's Report to the Trustees of
Altrincham Garrick Society Limited
For the year ended 30th June 2023

I report to the trustees on my examination of the financial statements of Altrincham Garrick Society Limited ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David K Allen FCCA FCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

28th March 2024

Altrincham Garrick Society Limited (Registered number: 02899281)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 30th June 2023

		Unrestricted Funds		Total Funds	Total Funds
		General	Designated		
	Notes	£	£	2023 £	2022 £
Income from:					
Donations and legacies	3	27,644	-	27,644	16,105
Charitable activities: Operation of theatre	4	645,869	-	645,869	537,716
Other trading activities	5	52,912	3,155	56,067	35,400
Investment income	6	2,703	-	2,703	976
Other		-	-	-	559
Total income		729,128	3,155	732,283	590,756
Expenditure					
Raising funds		-	1,093	1,093	-
Charitable activities: Operation of theatre	7	755,730	2,062	757,792	618,501
Total expenditure		755,730	3,155	758,885	618,501
Net income/(expenditure) before gains/losses on investments		(26,602)	-	(26,602)	(27,745)
Other recognised (losses)/gains					
Gains/(losses) on investment assets	14	34	-	34	(115)
Net movement of funds		(26,568)	-	(26,568)	(27,860)
Reconciliation of funds					
Total funds brought forward		601,760	-	601,760	629,620
Total funds carried forward		575,192	-	575,192	601,760

There are no recognised gains and losses other than stated above.

All incoming resources and resources expended above relate to continuing operations.

Altrincham Garrick Society Limited (Registered number: 02899281)

Balance Sheet
For the year ended 30th June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	287,419	283,857
Investments	14	9,135	9,101
Total fixed assets		296,554	292,958
Current assets			
Stocks		888	888
Debtors	15	79,090	34,888
Short term deposits		85,000	-
Cash at bank and in hand		358,718	496,567
Total current assets		523,696	532,343
Creditors			
Amounts falling due within one year	16	(224,225)	(192,708)
Net Current Assets		299,471	339,635
Total assets less current liabilities		596,025	632,593
Creditors			
Amounts falling due after more than one year	17	(20,833)	(30,833)
Total net assets		575,192	601,760
The funds of the charity			
Unrestricted funds:	18		
General funds		575,192	601,760
Total funds		575,192	601,760

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28th March 2024 and were signed on its behalf by:

.....
J D Beddy – Trustee

.....
H F Everett – Trustee

Altrincham Garrick Society Limited (Registered number: 02899281)

Statement of Cash Flows
For the year ended 30th June 2023

	Note	2023 £	2022 £
Cash generated by operating activities	22	(21,593)	173,683
Cash flows from investing activities			
Bank interest received		2,640	923
Dividends received		63	53
Purchase of tangible fixed assets		(23,054)	(2,423)
Net cash provided by investing activities		(20,351)	(1,447)
Cash flows from financing activities			
Loan repayments		(10,905)	(11,052)
Net cash from financing activities		(10,905)	(11,052)
Change in cash and cash equivalents in the year		(52,849)	161,184
Cash and cash equivalents brought forward		496,567	335,383
Cash and cash equivalents carried forward		443,718	496,567

Notes to the statement of cash flows for the year ended 30th June 2023

A. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	358,718	496,567
Short term deposits	85,000	-
	443,718	496,567

B. Analysis of changes in net funds

	At 01.07.22	Cash flows	At 31.07.23
Cash at bank and in hand	496,567	(137,849)	358,718
Short term deposits	-	85,000	85,000
	496,567	(52,849)	443,718

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

1. Charity and company information

Altrincham Garrick Society Limited is a charity registered in England and Wales and a company limited by guarantee. The charitable company's registered number and registered office can be found on the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements contain information about Altrincham Garrick Society limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Going concern

After making enquiries, the board has a reasonable expectation (subject to the normal levels of commercial risk in the current economic climate) that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least twelve months from the date on which the report and financial statements are signed. This expectation is based on forecasts prepared and the current available levels of cash and reserves of the charity. There are no material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity have entitlement to the funds;
- any performance conditions attached to the items(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until pre-condition is met. Donated services and facilities are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for time donated by volunteers. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate.

Notes to the Financial Statements
For the year ended 30th June 2023

Accounting policies (continued)

Income from charitable activities

Comprises ticket sales for performances, education, programmes, catering, costume hire and membership fees. Income received in advance of a theatrical performance is deferred until the criteria for income recognition is met.

Income from other trading activities

Income from other trading activities comprises income from rents received relating to the freehold land and property, income related to the 200 club and other lotteries and income from management charges.

Investment income

Investment income comprises dividend income and interest receivable on cash balances, and is recognised on an accrual basis.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the trustees in furtherance of the general objective of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside for a specific purpose.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances and the other educational activities undertaken to further the purpose of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is allocated to support costs.

Allocation of support costs and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, irrecoverable VAT. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include audit/independent examination fees.

Operating leases

Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by the volunteers can be found in the Trustees' Annual Report.

Critical accounting estimates and areas of judgement

In the applications of the accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Notes to the Financial Statements
For the year ended 30th June 2023

Accounting policies (continued)

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	- 50 years
Plant and machinery	- 5 years
Computer equipment	- 5 years

Investment assets

- **Quoted investments**

Quoted investments comprise publicly quoted listed securities. Quoted investments are stated at market value. The market value is based on the closing middle market price. Asset sales and purchases are recognised at the date of trade.

- **Investment in subsidiaries**

Investment in subsidiary undertakings are held at cost less any impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid

Cash at bank and in hand

Cash at bank and cash at hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged against income in the year in which they are incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Government Grants

Government grants are credited to the statement of financial activities when the charity has entitlement to the income and when the amount receivable has been quantified.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

3. Donations and legacies

	2023	2022
	£	£
Donations	27,644	6,468
Legacies	-	1,000
Grants	-	8,637
	27,644	16,105

Included in Grants received in 2022 are government grants related to Coronavirus Job Retention Scheme of £1,637.

4. Income from charitable activities

	2023	2022
	£	£
Admission charges	428,793	380,258
Visiting shows	53,081	18,409
Programmes, kiosk & catering	52,335	45,623
Drama academy	78,404	59,983
Membership	7,484	8,985
Merchandise	4,139	1,150
Sales and hire of costumes and props	6,532	6,527
Choir group and play reading	15,101	16,781
	645,869	537,716

5. Other trading activities

	2023	2022
	£	£
Rents received	34,157	33,048
200 Club and other lotteries	3,155	2,352
Management charges	18,755	-
	56,067	35,400

6. Investment income

	2023	2022
	£	£
Deposit account interest	2,640	923
Dividends	63	53
	2,703	976

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

7. Charitable activity costs

	2023	2022
	£	£
Production costs	187,608	153,928
Advertising, marketing and PR	54,368	31,500
Depreciation	11,450	13,117
Staff costs	217,807	206,598
Computer costs	31,059	22,722
Premises costs	148,757	96,723
Sundry expenses	2,426	1,788
Governance costs (note 8)	5,338	5,790
Support costs (note 8)	93,369	86,335
Bad debts written off	5,610	-
	757,792	618,501

8. Governance and support costs

	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£
Depreciation	8,042	-	8,042	7,944
Office costs	21,163	-	21,163	17,388
Staff costs	19,371	-	19,371	14,524
Finance costs	14,345	-	14,345	11,325
Irrecoverable VAT	23,294	-	23,294	26,517
Auditors' remuneration	-	-	-	5,790
Auditors' remuneration – non audit services	-	-	-	6,693
Independent Examiner's fees	-	4,188	4,188	-
Independent Examiner's fees – non review services	2,015	1,150	3,165	-
Consultancy and professional fees	5,139	-	5,139	1,944
	93,369	5,338	98,707	92,125

9. Net (expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Operating leases: equipment	1,780	1,780
Depreciation	19,492	21,061
Auditors' remuneration:		
- Audit fees	-	5,790
- Non-audit services	-	6,693
Independent Examiner's remuneration:		
- Independent Examination	4,188	-
- Non-review services	3,165	-

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

10. **Trustees' remuneration and benefits**

Trustees' Remuneration

There was no trustees' remuneration for the year ended 30th June 2023, nor for the year ended 30th June 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2023, nor for the year ended 30th June 2022.

11. Staff costs	2023	2022
	£	£
Wages and salaries	228,733	212,441
Social security costs	5,821	5,729
Pension costs	2,624	2,952
	237,178	221,122

There were no employees earning taxable annual emoluments of £60,000 or more in the year.

The average number of employees was as follows:

	2023	2022
Teaching and production	36	21
Administration	2	2
	38	23

The key management personnel of the charity in charge of directing, controlling and running and operating the charity on a day to day basis comprise the trustees, theatre manager and volunteers. The total amount of employee benefits (including employer's pension contributions) received by key management personnel for the services to the charity was £71,946 (2022: £68,786).

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

12. Comparatives for the statement of financial activities

	Unrestricted Funds		Total
	General	Designated	Funds
	£	£	2022
			£
Income from:			
Donations and legacies	16,105	-	16,105
Charitable activities:			
Operation of theatre	537,716	-	537,716
Other trading income	33,048	2,352	35,400
Investment income	976	-	976
Other	559	-	559
Total income	588,404	2,352	590,756
Expenditure			
Expenditure on charitable activities:			
Operation of theatre	616,149	2,352	618,501
Total expenditure	616,149	2,352	618,501
Net income/(expenditure) before gains/losses on investments	(27,745)	-	(27,745)
Other recognised (losses)/gains			
Gains/(losses) on investment assets	(115)	-	(115)
Net movement of funds	(27,860)	-	(27,860)
Reconciliation of funds			
Total funds brought forward	629,620	-	629,620
Total funds carried forward	601,760	-	601,760

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

13. **Tangible fixed assets**

	Freehold Property £	Plant and Machinery £	Computer Equipment £	Total £
Cost:				
At 1 st July 2022	397,182	399,139	20,322	816,643
Additions	7,329	15,725	-	23,054
Disposals	-	-	(480)	(480)
At 30 th June 2023	404,511	414,864	19,842	839,217
Depreciation:				
At 1 st July 2022	128,728	383,736	20,322	532,786
Charge for year	8,042	11,450	-	19,492
Disposals	-	-	(480)	(480)
At 30 th June 2023	136,770	395,186	19,842	551,798
Net book value:				
At 30 th June 2023	267,741	19,678	-	287,419
At 30 th June 2022	268,454	15,403	-	283,857

Capital commitments

At the balance sheet date, the charitable company had contracted capital commitments amounting to £39,363 (2022: £nil).

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

14. **Fixed asset investments**

	Quoted investments £	Unquoted* £	Total £
Market value			
At 1 st July 2022	1,111	7,990	9,101
Unrealised gains	34	-	34
At 30 th June 2023	1,145	7,990	9,135

The historical cost of the quoted investments at 30th June 2023 were £11,532 (2022: £11,532).

*The company's unquoted investment at the balance sheet date was in the ordinary share capital of Altrincham Garrick Playhouse Limited, as follows:

Altrincham Garrick Playhouse Limited

Country of Incorporation: England

Nature of business: Support facilities

Class of shares: Ordinary

Holding: 100%

	2023 £	2022 £
Aggregate capital and reserves	37,555	38,047
Gross income	29,343	61,776
Expenditure	30,655	27,527
(Loss)/profit for the year	(1,312)	34,249

15. **Debtors:**

	2023 £	2022 £
Trade debtors	5,779	5,610
Prepayments and accrued income	70,907	29,278
Amounts owed by group undertakings	2,404	-
	79,090	34,888

Included in prepayments is £38,272 (2022: £26,768) in relation to costs for future productions.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	30,876	38,664
Taxation and social security	2,422	2,450
Other creditors	-	12,929
Accruals and deferred income	170,584	113,582
Bank loans	10,000	10,000
VAT	10,343	6,241
Amounts owed to group undertakings	-	8,842
	224,225	192,708

Income is deferred when payment for a service, such as tickets to a performance, has been received in advance of the performance. If at the year end, the performance has not happened, the income is carried forward and released when the performance occurs.

	£
Brought forward	83,190
Released in the year	(83,190)
Deferred in the year	150,699
Carried forward	150,699

17. Creditors: Amounts falling due after one year

	2023	2022
	£	£
Bank loan (unsecured)	20,833	30,833
	20,833	30,833

18. Reserves

	At 1 st July 2022	Income	Expenditure	Gains/ (Losses)	At 30 th June 2023
	£	£	£	£	£
Designated	-	3,155	(3,155)	-	-
General	601,760	729,128	(755,730)	34	575,192
	601,760	732,283	(758,885)	34	575,192

The designated fund is for the charity to develop and improve the fabric of the theatre building.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

19. Leasing agreements

Minimum lease payments fall due as follows:

	Non cancellable operating leases	
	2023	2022
	£	£
Expiring:		
Within one year	1,780	1,780
Within two to five years	-	1,780
	1,780	3,560

20. Pensions

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held in independently administered funds. The contributions paid by the charity during the year were £3,122 (2022: £2,952). The amount outstanding at the year end was £nil (2022: £1,374).

21. Related party disclosures

The charitable company is controlled by the trustees.

The charity controls Altrincham Garrick Playhouse Limited by virtue of holding all voting rights and 100% of the company's ordinary shares. During the year, the charity received management charges and recharges from Altrincham Garrick Playhouse Ltd of £22,353 (2022: £nil). At the balance sheet date, the charity was owed £2,404 from Altrincham Garrick Playhouse Ltd (2022: £8,842 owed by the charity to Altrincham Garrick Playhouse Ltd).

Details of Key Management Employee benefits are given in note 11.

During the year, the charitable company purchased goods and services from FMS Interior Services Ltd amounting to £9,291 (2022: £972). FMS Interior Services Ltd is controlled by trustee Mr James David Beddy. At the balance sheet date, £276 (2022: £nil) was owed from the charitable company to FMS Interior Services Ltd.

22. Reconciliation of net movements in funds to net cash flow from operating activities.

	2023	2022
	£	£
Net movement in funds	(26,568)	(27,860)
Depreciation charges	19,492	21,061
Loan interest paid	905	1,052
Investment income	(2,703)	(976)
(Gains)/losses on investments	(34)	115
Reclassified investments	-	75,000
Decrease in stocks	-	462
(Increase)/decrease in debtors	(44,202)	8,166
Increase in creditors	31,517	96,663
Net cash generated by operating activities	(21,593)	173,683

ALTRINCHAM GARRICK SOCIETY LIMITED

England & Wales - Charity number 1034690

Accounts

REGISTERED COMPANY NUMBER: 02899281 (England and Wales)

REGISTERED CHARITY NUMBER: 1034690

Report of the Trustees and
Financial Statements for the year ended 30th June 2022
for
Altrincham Garrick Society Limited
(A company limited by guarantee)

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56, Manchester Road
Altrincham
Cheshire WA14 4PJ

Altrincham Garrick Society Limited

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Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2022

Reference and Administrative Details

Registered Company number

02899281 (England and Wales)

Registered Charity number

1034690

Registered Office

The Garrick Playhouse
Barrington Road
Altrincham
Cheshire
WA14 1HZ

Trustees

Mr J D Beddy
Mr H F Everett
Mr C J Tomlinson
Mr D P Mazurkiewicz Citrine
Mrs A K Walker
Mr T B McKie
Mr R B Walla

Company Secretary

Mr C J Tomlinson

Auditors

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Solicitors

Myerson Solicitors
Grosvenor House
20, Barrington Road
Altrincham
Cheshire
WA14 1HB

Bankers

Barclays Bank Plc
48 George Street
Altrincham
WA14 1RH

Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2022

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Chair's Report

The Society is reporting a deficit of approximately £28K for the season 2021/2022. The deficits in the previous two seasons (both very badly affected by Covid-19 and a one-off expense of about £150K on car park repairs) were approx. £148K and £109K respectively. The surplus in the previous “non-Covid-19” season (2018/2019) was approx. £27K. We report these figures for information, but believe that direct comparisons should not be made due to the unusual circumstances of Covid-19.

The 2021/2022 season saw many Covid-19 restrictions lifted, and we ran as “normal” a season as we could. However, the continued prevalence of the Covid-19 virus, the fear of crowds expressed by many of the older members of our community despite vaccinations, the rise of the “Omicron variant” at the end of 2021, and the mandated wearing of masks until February 2022 all contributed to smaller audience sizes compared to pre-Covid-19. This in turn resulted in lower revenue, and thus the financial loss noted above. In addition, one production in our 2021/2022 season had to be cancelled, this alone resulted in an estimated loss of around £20K revenue.

We achieved our charity's aims in 2021/2022, by providing entertainment to our local community, maintaining regular contact with our key volunteers and audience members, and supporting our local community wherever possible.

In addition to our commitment to continue to engage with the local community, we also recognise our commitment to maintaining a local theatre building. Our repairs and renewals budget is under constant review, and we committed to spending some money during the season to sustaining the theatre itself as a viable centre for the community.

Having spent time in the 2020/2021 season reviewing widely our organisational structure and re-examining our long-term strategic goals, we finished implementing the major changes to our organisation and management in the 2021/2022 season. We believe we used the “down-time” well to implement a hugely improved management structure, and we now face the 2022/2023 season and beyond with confidence.

Hugh Everett
Chairman of the Board of Trustees

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2022**

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document the Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006. The liability of each member in the event of winding up is limited to £1.

Board of Trustees

The Board have sole responsibility for appointing trustees. All trustees are also appointed Directors of the company. There has to be a minimum of three trustees but there is no maximum. In appointing trustees the Board seek to bring a range of skills and expertise to the management of the Charity. New trustees are introduced to the workings of the charity and are kept updated through regular trustees' meetings and communication throughout the year.

The trustees of the company who were in office during the year and up to the date of signing the financial statements were:

Mr J D Beddy

Mr H F Everett

Mr C J Tomlinson

Mr D P Mazurkiewicz Citrine

Mrs A K Walker

Mr T B McKie

Mr R B Walla

appointed 29th November 2022

Organisation

The Board of Trustees meets every 6 to 8 weeks. The Board appoints two main salaried positions: an Artistic Director to deal with the production and management of shows and an Operations Director to handle the day-to-day running of the Theatre.

Related Parties

None of our trustees receive remuneration or other benefits from the charity. Any connection between the trustees or senior managers of the charity with a production company, contracted actor, or performer must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Charity's wholly owned subsidiary Altrincham Garrick Playhouse Limited was established to operate the commercial bar and Theatre letting. The profits of the subsidiary are donated to the charity.

Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2022

Objectives and Activities

The Mission of the charity (what we do now) is:

- To entertain, inspire and educate our communities with high quality creative arts experiences that enrich their lives

The Vision of the charity (where we are headed) is:

- To be a leading multi arts venue in Cheshire and Manchester

The Values of the charity (which underpin everything we are and everything we do) are:

- Excellence – Integrity – Respect – Diversity – Inclusivity

The Theatre is disabled friendly. We have a designated Front of House Volunteer in attendance at every performance to meet and give assistance to every disabled person as soon as they enter the Theatre. A row of seats in the Theatre is specially modified to accommodate wheelchairs and there is also a hearing loop system. Guide dogs are allowed to accompany their owners throughout the Theatre and carers are given a free seat.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the fee charging. The Theatre relies on investment income, donations and the income from fees and charges to cover our operating costs. In setting the level of fees, charges and concessions, the trustees consider carefully the accessibility of the Theatre for those on low incomes.

The strategies employed to achieve the charity's aims and objectives are to:

- present a broad range of Theatre productions for the enjoyment and education of our local community
- offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers
- provide facilities for amateur and professional artists to develop. Groups in the borough are given discounted rates for hire of space and access to professional advice
- concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part
- celebrate the diversity of cultures in our society by programming presentations by, and with, artists of different cultural backgrounds

Our major activities that put these strategies into action are:

1. Live stage performances of all types of drama and musicals; produced in-house
2. Other live events: concerts, other musical events, and performances from visiting companies; these are run as Lets, with ticket revenue typically being split between the Visiting Production and the Garrick
3. Cinematic and theatrical Screenings; using live-feeds and DVD/MP4-based material
4. Educational programmes, including drama schools covering ages 5 to 18

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2022**

Our programme of activities described below focusses on bringing the arts to the community. As our strategy makes clear, we try to encourage all within our community to take part in our activities and to attend our Theatre and to benefit from our amenities. The drama and art we provide is to be enjoyed by all, including those attending local schools or the higher education colleges, through to our programme that tries to embrace all tastes by hosting visiting artistes. Affordability and access to our programme is important to us and is reflected in our pricing policy set out in detail later in this report.

1. Live Stage Performances produced in-house

In this 2021/2022 season, we staged more live performances than in the last “non-Covid-19” season (2018/2019). This included a full season in our Studio theatre. This was despite having to cancel one mainstage production (*Present Laughter*) at very short notice, due to non-COVID-related issues.

As noted earlier, Covid-19 still affected our audience numbers, particularly until Spring 2022. As a result, our mainstage productions in 2021/2022 achieved 64% capacity, compared to 73% in 2018/2019.

The biggest relief to the theatre, both financially and to our audiences, was the ability, despite mandatory mask-wearing, to stage our annual pantomime (from early Dec 2021 to early Jan 2022). This sold 97% of available seating capacity.

2. Other Live Events

We hosted 30 Visiting Productions during the 2021/2022 season, as many as in the pre-Covid-19 2018/2019 season. Due, we believe, to Covid-19, audiences for these averaged 66% capacity, compared to 74% in 2018/2019.

3. Cinematic and Theatrical Screenings

We continued with our programme of showing films and theatrical screenings. Because our auditorium was in use more for other events, we showed approx. half as many screenings in 2021/2022 as in the previous season (affected by Covid-19).

4. Educational Programmes

Our educational programmes involve the youth in the community. They aim to develop students’ confidence and expression across a range of arts. This educational work is done through the Garrick Academy of Performing Arts, which operates on Saturday mornings through three terms, week-long courses during half-term, and a Summer School. Students from the Academy also perform on our main stage, giving them experience which they would not get elsewhere. Our Bursary scheme enables children from disadvantaged backgrounds to have their fees paid.

Our main stage and our Studio Theatre are also used to provide training and education on sound, lighting and other technical matters associated with theatre production. Our technicians dedicate time to training people in the crafts associated with the Theatre, many of whom have gone on to paid employment in these fields.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2022**

Other Activities

We are a cultural centre and meeting place for local writers and dance troupes, and we make the Theatre and its facilities available for the many participants. We are the assembly point for fire and the emergency centre for the adjacent nursery school.

The Theatre is used by local schools for their speech nights and prize giving events and for the dance and fashion shows.

We allow fund raising activities for local charities such as Francis House, Marie Curie Cancer Care, Christies Hospital, The Macmillan Nurses, The British Legion Poppy Appeal, Breast Cancer UK and more. The first night of pantomime tickets are donated to local disadvantaged children and adults and their carers within the Trafford community.

Our Volunteers

The Society is very involved in the community and relies on voluntary help. Besides those amateur performers and artists who display their talents at the Theatre, over 50 volunteers assist with stewarding events and performances, enabling longer opening and lower staff costs than would otherwise be the case.

Our Artistic Values

We are aware that artistic tastes are not the same for everyone and that when addressing some of the more challenging themes the productions might give rise to offence. We take the views of our audiences very seriously and, without comprising the integrity of the programme, we seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and audience. We run a suggestions and complaints procedure through our Operations Director. The Board acknowledges and addresses all complaints.

Public Benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making decisions.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2022**

Financial Review

The Society is reporting a loss of £27,860 for the financial year. The principal source of income in the year was from admissions charges which totalled £380,258 (compared to £21,014 in the previous year). We were also delighted to see a restoration of our kiosk and catering income (£45,623 compared to £1,233) and in our drama academy income (£59,983 compared to £10,904).

The selection of plays, screenings and Visiting Productions for 2021/2022 targeted popular choices, to tempt audience members back into the theatre. While we expected COVID-19 to discourage a portion of our audience, we were pleased to see the footfall reach approx. 65% of capacity in the 2021/2022 season (compared to approx. 70% in the 2018/2019 pre-COVID season).

We continued to benefit from letting out the car park, and we were gratified by the number and amount of donations received during the season.

The Trustees implement a Capex system to control expenditure.

Pricing Policy

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities and to attend our Theatre.

Ticket prices for Garrick productions during the 2021/2022 season varied between £5 and £20, with concessions available for most performances.

To view our programme, and for further details of ticket prices and discount terms and conditions, please visit our website at www.altrinchamgarrick.co.uk or telephone our booking office on 0161 928 1677.

Reserves Policy

Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges as well as covering overhead costs, where unexpected shortfalls in income are experienced. The charity aims to have free reserves which are those unrestricted funds not invested in fixed assets of at least £300,000 for this purpose. The balance of reserves are held to cover identified planned repairs and improvements and emergency repairs to the theatre.

Our reserves were crucial to enabling us to survive the financial hardships of the Covid-19 pandemic. Free reserves at 30th June 2022 amounted to £339,635 (compared to 30th June 2021: £283,742), thus restoring them to above £300,000.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating the Theatre and to the reserves policy, have operated a policy of keeping available funds in a number of interest-bearing accounts and seek to achieve a rate on deposit which matches or exceeds inflation, as measured by the retail prices index. Due to wider economic circumstances, deposit rates have been depressed and so this aim was not achieved in the year.

Plans for Future Periods

During the forthcoming year the trustees will continue to raise the profile of the charity within the local community in order to attract further sponsorship and donations. Negotiations to receive routine funding are also in progress. We have many demands financially at the theatre, to maintain the building, to remain up to date on Health and Safety issues, and to continue to be able to stage very high quality productions.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2022**

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity and its subsidiary may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. Attention has also been focussed on non-financial risks arising from fire and health and safety. Management of financial risk is via reviewed reserves policy and the retention of sufficient working capital by the subsidiary company.

Trustees Indemnity Arrangements

Individual indemnities have been provided by the trustees, under which the charity has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the charity.

Statement of Trustees responsibilities

The trustees (who are also the directors of Altrincham Garrick Society Limited for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accountancy Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2022

Auditors

The auditors, Allen Mills Howard Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Hugh Everett - Trustee

28th March 2023

Report of the Independent Auditors to the Members of
Altrincham Garrick Society Limited

Opinion

We have audited the financial statements of The Altrincham Garrick Society Limited (the 'charitable company') for the year ended 30th June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2022 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Altrincham Garrick Society Limited

Report of the Independent Auditors to the Members of Altrincham Garrick Society Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimate and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Altrincham Garrick Society Limited

Report of the Independent Auditors to the Members of
Altrincham Garrick Society Limited

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House,
56 Manchester Road,
Altrincham,
Cheshire,
WA14 4PJ

28th March 2023

Altrincham Garrick Society Limited (Registered number: 02899281)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 30th June 2022

		Unrestricted Funds		Total Funds	Total Funds
		General	Designated		
	Notes	£	£	2022 £	2021 £
Income					
Donations and legacies	3	7,468	2,352	9,820	89,221
Income from charitable activities: Operation of theatre	4	537,716	-	537,716	38,993
Investment income	5	34,024	-	34,024	35,607
Other	6	9,196	-	9,196	106,000
Total income		588,404	2,352	590,756	269,821
Expenditure					
Expenditure on charitable activities: Operation of theatre	7	616,149	2,352	618,501	379,231
Total expenditure		616,149	2,352	618,501	379,231
Net income/(expenditure) before gains/losses on investments		(27,745)	-	(27,745)	(109,410)
Other recognised (losses)/gains					
Gains/(losses) on investment assets	14	(115)	-	(115)	407
Net movement of funds		(27,860)	-	(27,860)	(109,003)
Reconciliation of funds					
Total funds brought forward		629,620	-	629,620	738,623
Total funds carried forward		601,760	-	601,760	629,620

There are no recognised gains and losses other than stated above

All incoming resources and resources expended above relate to continuing operations.

Altrincham Garrick Society Limited (Registered number: 02899281)

Balance Sheet
30th June 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	13	283,857	302,495
Investments	14	9,101	84,216
Total fixed assets		292,958	386,711
Current assets			
Stocks		888	1,350
Debtors	15	34,888	43,054
Short term deposits		-	63,550
Cash at bank and in hand		496,567	271,833
Total current assets		532,343	379,787
Creditors			
Amounts falling due within one year	16	(192,708)	(96,045)
Net Current Assets		339,635	283,742
Total assets less current liabilities		632,593	670,453
Creditors			
Amounts falling due after more than one year	17	(30,833)	(40,833)
Total net assets		601,760	629,620
The funds of the charity			
Unrestricted funds:	18		
General		601,760	629,620
Total funds		601,760	629,620

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28th March 2023 and were signed on its behalf by:

.....
J D Beddy – Trustee

.....
H F Everett – Trustee

Altrincham Garrick Society Limited (Registered number: 02899281)

Statement of Cash Flows for the year ended 30th June 2022

	Note	2022		2021	
		£	£	£	£
Cash generated by operating activities	A	139,802		(105,749)	
Cash flows from investing activities					
Investment income		34,024		35,607	
Purchase of tangible fixed assets		(2,423)		(3,994)	
Purchase of investments		-		(75,000)	
Net cash provided by investing activities		31,601		(43,887)	
Cash flows from financing activities					
New borrowing		-		50,000	
Loan repayments		(10,219)		-	
Net cash from financing activities		(10,219)		50,000	
Change in cash and cash equivalents in the year		161,184		(99,136)	
Cash and cash equivalents brought forward		335,383		434,519	
Cash and cash equivalents carried forward		496,567		335,383	

Notes to the statement of cash flows for the year ended 30th June 2022

A. Reconciliation of net movements in funds to net cash flow from operating activities.

	2022	2021
	£	£
Net movement in funds	(27,860)	(109,003)
Depreciation charges	21,061	21,015
Loan interest paid	1,052	-
Investment income	(34,024)	(35,607)
Losses/(gains) on investments	115	(407)
Reclassified investments	75,000	-
(Increase)/decrease in stock	462	300
(Increase)/decrease in debtors	8,166	31,434
(Decrease)/increase in creditors	95,830	(13,481)
Net cash generated by operating activities	139,802	(105,749)

B. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	496,567	271,833
Short term deposits	-	63,550
	496,567	335,383

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

1. Charity and company information

Altrincham Garrick Society Limited is a charity registered in England and Wales and a company limited by guarantee. The charitable company's registered number and registered office can be found on the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Altrincham Garrick Society meets the definition of a public entity under FRS102.

The financial statements contain information about Altrincham Garrick Society limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Going concern

After making enquiries, the board has a reasonable expectation (subject to the normal levels of commercial risk in the current economic climate) that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least twelve months from the date on which the report and financial statements are signed. This expectation is based on forecasts prepared and the current available levels of cash and reserves of the charity.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity have entitlement to the funds;
- any performance conditions attached to the items(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Notes to the Financial Statements
For the year ended 30th June 2022

Donations and legacies

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until pre-condition is met. Donated services and facilities are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for time donated by volunteers. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate.

Income from charitable activities

Comprises ticket sales for performances, education, programmes, catering, costume hire and membership fees. Income received in advance of a theatrical performance is deferred until the criteria for income recognition is met.

Investment income

Investment income comprises rents receivable, dividend income and interest receivable on cash balances, and is recognised on an accrual basis.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the trustees in furtherance of the general objective of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside for a specific purpose.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances and the other educational activities undertaken to further the purpose of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is allocated to support costs.

Allocation of support costs and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, irrecoverable VAT. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include audit fees.

Operating leases

Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by the volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	- 50 years
Plant and machinery	- 5 years
Computer equipment	- 5 years

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

Investment assets

- **Quoted investments**

Quoted investments comprise publicly quoted listed securities. Quoted investments are stated at market value. The market value is based on the closing middle market price. Asset sales and purchases are recognised at the date of trade.

- **Investment in subsidiaries**

Investment in subsidiary undertakings are held at cost less any impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid

Cash at bank and in hand

Cash at bank and cash at hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged against income in the year in which they are incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Government Grants

Government grants are credited to the statement of financial activities when the charity has entitlement to the income and when the amount receivable has been quantified.

3. **Donations and legacies**

	2022 £	2021 £
Donations	8,820	88,221
Legacies	1,000	1,000
	9,820	89,221

Included in donations is an amount of £nil (2021: £63,030) from Altrincham Garrick Playhouse Limited.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

4. Income from charitable activities

	2022 £	2021 £
Income from stage performances:		
Admission charges	380,258	21,014
Ticket commission	18,409	1,200
Programmes, kiosk & catering	45,623	1,233
Drama academy	59,983	10,904
Membership	8,985	4,642
Merchandising	1,150	-
Sales of wardrobe stock	6,527	-
Choir group	16,781	-
	537,716	38,993

5. Investment income

	2022 £	2021 £
Rents received	33,048	33,048
Deposit account interest	923	2,544
Dividends	53	15
	34,024	35,607

6. Other income

	2022 £	2021 £
Grants	8,637	105,974
Sundry	559	26
	9,196	106,000

7. Charitable activity costs

	2022 £	2021 £
Purchases	28,374	1,216
Production expenses	125,554	7,450
Promotion and marketing	31,500	6,821
Depreciation	13,117	12,871
Staff costs	206,598	177,751
Computer costs	22,722	16,645
Premises costs	96,723	92,036
Sundry expenses	1,788	1,052
Governance costs (note 8)	5,790	5,220
Support costs (note 8)	86,335	58,169
	618,501	379,231

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

8. Governance and support costs

	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Depreciation	7,944	-	7,944	8,144
General office	17,388	-	17,388	5,947
Staff costs	14,524	-	14,524	15,185
Finance costs	11,325	-	11,325	2,081
Irrecoverable VAT	26,517	-	26,517	14,816
Auditors' remuneration	-	5,790	5,790	5,220
Auditors' remuneration – non audit services	6,693	-	6,693	7,707
Professional fees	1,944	-	1,944	4,289
	86,335	5,790	92,125	63,389

9. Net (expenditure) for the year

	2022 £	2021 £
This is stated after charging:		
Operating leases: equipment	1,780	2,040
Depreciation	21,061	21,015
Auditors' remuneration:		
- Audit fees	5,790	5,220
- Non-audit services	6,693	7,707

10. Trustees' remuneration and benefits

Trustees' Remuneration

There was no trustees' remuneration for the year ended 30th June 2022, nor for the year ended 30th June 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2022, nor for the year ended 30th June 2021.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

11.	Staff costs	2022	2021
		£	£
	Wages and salaries	212,441	156,591
	Social security costs	5,729	2,271
	Pension costs	2,952	1,785
	Termination costs	-	32,289
		221,122	192,936

There were no employees earning taxable annual emoluments of £60,000 or more in the year.

The average number of employees was as follows:

	2022	2021
Teaching and production	21	20
Administration	2	2
	23	22

The key management personnel of the charity in charge of directing, controlling and running and operating the charity on a day to day basis comprise the trustees, theatre manager and volunteers. The total amount of employee benefits (including employer's pension contributions) received by key management personnel for the services to the charity was £68,786 (2021: £86,754).

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

12. Comparatives for the statement of financial activities

	Unrestricted Funds		Total
	General	Designated	Funds
	£	£	£
Income			
Donations and legacies	86,041	3,180	89,221
Income from charitable activities:			
Operation of theatre	38,993	-	38,993
Investment income	35,607	-	35,607
Other	106,000	-	106,000
Total income	266,641	3,180	269,821
Expenditure			
Expenditure on charitable activities:			
Operation of theatre	376,051	3,180	379,231
Total expenditure	376,051	3,180	379,231
Net income/(expenditure) before gains/losses on investments	(109,410)	-	(109,410)
Other recognised (losses)/gains			
Gains/(losses) on investment assets	407	-	407
Net movement of funds	(109,003)	-	(109,003)
Reconciliation of funds			
Total funds brought forward	738,623	-	738,623
Total funds carried forward	629,620	-	629,620

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

13. **Tangible fixed assets**

	Freehold Property £	Plant and Machinery £	Computer Equipment £	Total £
Cost:				
At 1 st July 2021	397,182	398,216	20,322	815,720
Additions	-	2,423	-	2,423
Disposals	-	(1,500)	-	(1,500)
At 30 th June 2022	397,182	399,139	20,322	816,643
Depreciation:				
At 1 st July 2021	120,784	372,119	20,322	513,225
Charge for year	7,944	13,117	-	21,061
Disposals	-	(1,500)	-	(1,500)
At 30 th June 2022	128,728	383,736	20,322	532,786
Net book value:				
At 30 th June 2022	268,454	15,403	-	283,857
At 30 th June 2021	276,398	26,097	-	302,495

It is likely that there are material differences between the open market value of the freehold land and buildings and their book values. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the trustees, is not justified in terms of the benefit to the users of the accounts.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

14. **Fixed asset investments**

	Quoted investments £	Unquoted* £	Cash £	Total £
Market value				
At 1 st July 2021	1,226	7,990	75,000	84,216
Recategorised			(75,000)	(75,000)
Unrealised loss	(115)	-	-	(115)
At 30 th June 2022	1,111	7,990	-	9,101

The historical cost of the quoted investment at 30th June 2022 was £11,532 (2021: £11,532).

*The company's investment at the balance sheet date in the share capital of Altrincham Garrick Playhouse Limited is as follows:

Altrincham Garrick Playhouse Limited

Country of Incorporation: England
Nature of business: Support facilities
Class of shares: Ordinary
Holding: 100%

	2022 £	2021 £
Aggregate capital and reserves	38,037	3,788
(Loss)/Profit for the year	34,249	(57,133)

15. **Debtors:**

	2022 £	2021 £
Trade debtors	5,610	1,539
Amounts owed by group undertakings	-	13,568
Other debtors	-	6,343
Prepayments and accrued income	29,278	21,604
	34,888	43,054

Included in prepayments are £26,768 (2021: £16,266) in relation to costs for future productions.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	38,664	23,257
Taxation and social security	2,450	1,583
Other creditors	12,929	1,681
Accruals	30,392	13,287
Deferred income	83,190	47,070
Bank loans	10,000	9,167
VAT	6,241	-
Amounts owed to subsidiaries	8,842	-
	192,708	96,045

Income is deferred when payment for a service, such as tickets to a performance, has been received in advance of the performance. If at the year end, the performance has not happened, the income is carried forward and released when the performance occurs.

	£
Brought forward	47,070
Released in the year	(47,070)
Deferred in the year	83,190
Carried forward	83,190

17. Creditors: Amounts falling due after one year

	2022 £	2021 £
Bank loan	30,833	40,833
	30,833	40,833

18. Reserves

	At 1 st July 2021 £	Income £	Expenditure £	Gains/ (Losses) £	At 30 th June 2022 £
Designated	-	2,352	(2,352)	-	-
General	629,620	588,404	(616,149)	(115)	601,760
	629,620	590,756	(618,501)	(115)	601,760

The designated fund is for the charity to develop and improve the fabric of the theatre building.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2022

19. **Leasing agreements**

Minimum lease payments fall due as follows:

	Non cancellable operating leases	
	2022	2021
	£	£
Expiring:		
Within one year	1,780	1,780
Within two to five years	1,780	3,560
	3,560	5,340

20. **Pensions**

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held in independently administered funds. The contributions paid by the charity during the year were £2,952 (2021: £1,785). The amount outstanding at the year end was £1,374 (2021: £nil).

21. **Related party disclosures**

The charitable company is controlled by the trustees.

During the year the charity received a donation of £nil (2021: £63,030) from Altrincham Garrick Playhouse Limited. The amount due from the charity at the year end was £8,842 (2021: £13,568 due to the charity).

The charity owns all the ordinary shares in Altrincham Garrick Playhouse Limited.

22. **FRC ethical standard – Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

ALTRINCHAM GARRICK SOCIETY LIMITED

England & Wales - Charity number 1034690

Accounts

REGISTERED COMPANY NUMBER: 02899281 (England and Wales)

REGISTERED CHARITY NUMBER: 1034690

Report of the Trustees and
Financial Statements for the year ended 30th June 2021
for
Altrincham Garrick Society Limited
(A company limited by guarantee)

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56, Manchester Road
Altrincham
Cheshire WA14 4PJ

Altrincham Garrick Society Limited

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For the year ended 30th June 2021

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Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2021

Reference and Administrative Details

Registered Company number

02899281 (England and Wales)

Registered Charity number

1034690

Registered Office

The Garrick Playhouse
Barrington Road
Altrincham
Cheshire
WA14 1HZ

Trustees

Mr J D Beddy

Mr H F Everett

Mr C J Tomlinson

Mr D P Mazurkiewicz Citrine

Mrs A K Walker

Mr T B McKie Appointed 24th November 2020

Mrs S McGuire Resigned 15th July 2020

Company Secretary

Mr C J Tomlinson Appointed 20th July 2020

Mrs S McGuire Resigned 15th July 2020

Auditors

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Solicitors

Myerson Solicitors
Grosvenor House
20, Barrington Road
Altrincham
Cheshire
WA14 1HB

Bankers

Barclays Bank Plc
48 George Street
Altrincham
WA14 1RH

Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2021

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Chair's Report

The Society is reporting a deficit of £109,003 for the year 2020/2021. The deficit in the previous year (badly affected by Covid-19 and a one-off expense on car park repairs) was £148,123. The surplus in the previous "non-Covid-19" year (2018/2019) was £27,325. We report these figures for information but believe that direct comparisons should not be made due to the unusual circumstances of Covid-19.

We are pleased that, despite severe Covid-19-related restrictions on our operations throughout the period covered by this report, we managed to fulfil many of our charity's aims. We were able, using the Government's furlough scheme, to retain our paid staff, we managed to provide some entertainment to our local community, we maintained regular contact with our key volunteers and audience members, and we supported our local community where possible.

We generated a small amount of production income during the season and managed to keep our expenses to a minimum. As a result, we showed a surplus on our activities of £17,442 – unfortunately this was dwarfed by our fixed overheads and other expenses, even though these were also reduced. We were also fortunate to benefit from local and national government grants. Our policy of retaining a reserve sum of money for emergencies meant that we have been able to remain viable by consuming some of those reserves – as a result we are confident that we will be able to support our local community well in the following season (2021/2022).

In addition to our commitment to continue to engage with the local community, we also recognise our commitment to maintaining a local theatre building. Our repairs and renewals budget is under constant review, and we committed to spending some money during the season to sustaining the theatre itself as a viable centre for the community.

We also spent time in the 2020/2021 season reviewing widely our organisational structure and re-examining our long-term strategic goals. We used the "down-time" well to prepare for the new future, and are now facing the 2021/2022 season and beyond with confidence.

Hugh Everett
Chairman of the Board of Trustees

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2021**

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document the Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006. The liability of each member in the event of winding up is limited to £1.

Board of Trustees

The Board have sole responsibility for appointing trustees. All trustees are also appointed Directors of the company. There has to be a minimum of three trustees but there is no maximum. In appointing trustees the Board seek to bring a range of skills and expertise to the management of the Charity. New trustees are introduced to the workings of the charity and are kept updated through regular trustees' meetings and communication throughout the year.

The trustees of the company who were in office during the year and up to the date of signing the financial statements were:

Mrs S McGuire	resigned 15 th July 2020
Mr J D Beddy	
Mr H F Everett	
Mr C J Tomlinson	
Mr D P Mazurkiewicz Citrine	
Mrs A K Walker	
Mr T B McKie	appointed 24 th November 2020

Organisation

The Board of Trustees meets every 4 to 6 weeks. (During Covid-19 restrictions these meetings took place remotely, using video-teleconferencing.) The Board appoints an Artistic Director and an Operations Director to deal with the production and management of shows and the day to day running of the Theatre.

Related Parties

None of our trustees receive remuneration or other benefits from the charity. Any connection between the trustees or senior managers of the charity with a production company, contracted actor, or performer must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Charity's wholly owned subsidiary Altrincham Garrick Playhouse Limited was established to operate the commercial bar and Theatre letting. The profits of the subsidiary are donated to the charity.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2021**

Objectives and Activities

Note that while our objectives and activities remain as detailed below, and they drove our work between July 2020 and June 2021, Covid-19 restrictions had a severe impact for the whole of the 2020/2021 season and made our planning very difficult for the 2021/2022 season.

The Mission of the charity (what we do now) is:

- To entertain, inspire and educate our communities with high quality creative arts experiences that enrich their lives

The Vision of the charity (where we are headed) is:

- To be a leading multi arts venue in Cheshire and Manchester

The Values of the charity (which underpin everything we are and everything we do) are:

- Excellence – Integrity – Respect – Diversity – Inclusivity

The Theatre is disabled friendly. We have a designated Front of House Volunteer in attendance at every performance to meet and give assistance to every disabled person as soon as they enter the Theatre. A row of seats in the Theatre is specially modified to accommodate wheelchairs and there is also a hearing loop system. Guide dogs are allowed to accompany their owners throughout the Theatre and carers are given a free seat.

The building throughout has been adapted to conform to Covid-19 guidelines – this applies both to our front of house for visiting audiences **and** to our back-stage and office areas for our volunteers and paid staff.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the fee charging. The Theatre relies on investment income, donations and the income from fees and charges to cover our operating costs. In setting the level of fees, charges and concessions, the trustees consider carefully the accessibility of the Theatre for those on low incomes.

The strategies employed to achieve the charity's aims and objectives are to:

- present a broad range of Theatre productions for the enjoyment and education of our local community
- offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers
- provide facilities for amateur and professional artists to develop. Groups in the borough are given discounted rates for hire of space and access to professional advice
- concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part
- celebrate the diversity of cultures in our society by programming presentations by, and with, artists of different cultural backgrounds

Our major activities that put these strategies into action are:

1. Live stage performances of all types of drama and musicals; produced in-house
2. Other live events: concerts, other musical events, and performances from visiting companies; these are run as Lets
3. Cinematic and theatrical Screenings; using live-feeds and DVD/MP4-based material
4. Educational programmes, including drama schools covering ages 5 to 18

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2021**

Our programme of activities described below focusses on bringing the arts to the community. As our strategy makes clear, we try to encourage all within our community to take part in our activities and to attend our Theatre and to benefit from our amenities. The drama and art we provide is to be enjoyed by all, including those attending local schools or the higher education colleges, through to our programme that tries to embrace all tastes by hosting visiting artistes. Affordability and access to our programme is important to us and is reflected in our pricing policy set out in detail later in this report.

1. Live Stage Performances produced in-house

In this 2020/2021 season our live performances were almost wiped out by Covid-19 restrictions. We were able to stage live performances in front of an audience only from June 2021 onwards. As a result, we staged only two of our own productions in this time-frame covered by this report. (This compares to 20+ productions in an unrestricted season.)

The biggest harm to our theatre, both financially and of great loss to our audiences, was the inability to stage our annual pantomime (which would have been from early Dec 2020 to early Jan 2021).

2. Other Live Events

The same Covid-19 restrictions meant we staged only two other live events, again in June 2021. We hosted one visiting musical production, and we were pleased to let a local school use our stage and auditorium for their end-of-season production. (This compares to 30+ Lets in an unrestricted season.)

3. Cinematic and Theatrical Screenings

Because these required no rehearsals and could be financially viable with only small restricted-seating audiences, these were the mainstay of our service to the local community, which we ran whilst adhering to the socially-distanced seating and other restrictions imposed by Covid-19. We managed to show 41 films and theatrical screenings during the season, with a gap between November 2020 and May 2021 when Covid-19 restrictions prevented even these.

4. Educational Programmes

Our educational programmes involve the youth in the community. They aim to develop students' confidence and expression across a range of arts. This educational work is done through the Garrick Academy of Performing Arts, which operates on Saturday mornings through three terms and a Summer School. Students from the Academy also perform on our main stage, giving them experience which they would not get elsewhere. Our Bursary scheme enables children from disadvantaged backgrounds to have their fees paid.

Our main stage and our Studio Theatre are also used to provide training and education on sound, lighting and other technical matters associated with theatre production. Our technicians dedicate time to training people in the crafts associated with the Theatre, many of whom have gone on to paid employment in these fields.

Our Academy ran a restricted programme of classes from mid May 2021 onwards, educating 94 students. (This compares to 120-150 students in an unrestricted season.)

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2021**

Other Activities - special this season

Especially for this season, hit hard by the pandemic, we also hosted these events:

- The cinematic short film *No Ordinary Joe* was made in our Studio between October 2020 and April 2021. This was possible because it involved a limited number of people, who all observed full Covid-19 restrictions. This highly successful venture was a first for the Garrick and added another string to our bow of cultural work, as well as being financially beneficial.
- A planned partnership with English Touring Opera got as far as scheduling dates in November 2020, until this was cancelled due to Covid-19.
- As a fund-raising / support event in February 2021, we sold “Ghost Tickets” for a production that was not staged, to maintain contact with our audiences and to gauge the appetite for continuing to support the Garrick.
- We ran two “Online Streaming Events”, in March and May 2021, as part of our commitment to bring entertainment to people who could or would not go to the theatre.

Other Activities - not possible this season

Typically, we would have run other events such as those detailed immediately below. They were not possible in the 2020/2021 season, but we fully intend to continue with these in the future.

We are a cultural centre and meeting place for local writers and dance troupes, and we make the Theatre and its facilities available for the many participants. We are the assembly point for fire and the emergency centre for the adjacent nursery school.

The Theatre is used by local schools for their speech nights and prize giving events and for the dance and fashion shows.

We allow fund raising activities for local charities such as Francis House, Marie Curie Cancer Care, Christies Hospital, The Macmillan Nurses, The British Legion Poppy Appeal and more. The first night of pantomime tickets are donated to local disadvantaged children and adults and their carers within the Trafford community.

Our Volunteers

The Society is very involved in the community and relies on voluntary help. Besides those amateur performers and artists who display their talents at the Theatre, over 50 volunteers assist with stewarding events and performances, enabling longer opening and lower staff costs than would otherwise be the case. We maintained full contact with our volunteers throughout the Covid-19 pandemic, and are pleased that nearly all were able to continue working with us when we were able to open. We mourned the loss of some volunteers due to Covid-19 and related illnesses.

Our Artistic Values

We are aware that artistic tastes are not the same for everyone and that when addressing some of the more challenging themes the productions might give rise to offence. We take the views of our audiences very seriously and, without comprising the integrity of the programme, we seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and audience. We run a suggestions and complaints procedure through our Operations Director. The Board acknowledges and addresses all complaints.

Public Benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner’s Guidance on Public Benefit when considering and making decisions.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2021**

Financial Review

The Society is reporting a loss of £109,003 for the year. The principal sources of income in the year was from donations, legacies and grants, including from HMRC's Job Retention Scheme, which totalled £195,195 (2020: £87,355). Ticket sales income in the year was £21,014 (2020: £280,769).

The Trustees implement a Capex system to control expenditure. The selection of plays and screenings for 2020/2021 targeted popular choices in order to increase attendances.

Pricing Policy

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities and to attend our Theatre.

Ticket prices during 2020/2021 season varied between £5 and £25, with concessions available for most performances.

To view our programme, and for further details of ticket prices and discount terms and conditions, please visit our website at www.altrinchamgarrick.co.uk or telephone our booking office on 0161 928 1677.

Reserves Policy

Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges as well as covering overhead costs, where unexpected shortfalls in income are experienced. The charity aims to have free reserves which are those unrestricted funds not invested in fixed assets of at least £300,000 for this purpose. The balance of reserves are held to cover identified planned repairs and improvements and emergency repairs to the theatre.

Our reserves were crucial to enabling us to survive the financial hardships of the Covid-19 pandemic. Free reserves at 30th June 2021 amounted to £283,742 (compared to 30th June 2020: £410,298).

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating the Theatre and to the reserves policy, have operated a policy of keeping available funds in a number of interest-bearing accounts and seek to achieve a rate on deposit which matches or exceeds inflation, as measured by the retail prices index. Due to wider economic circumstances, deposit rates have been depressed and so this aim was not achieved in the year.

Plans for Future Periods

During the forthcoming year the trustees will continue to raise the profile of the charity within the local community in order to attract further sponsorship and donations. Negotiations to receive routine funding are also in progress. We have many demands financially at the theatre, to maintain the building, to remain up to date on Health and Safety issues, and to continue to be able to stage very high quality productions.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2021**

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity and its subsidiary may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. Attention has also been focussed on non-financial risks arising from fire and health and safety. Management of financial risk is via reviewed reserves policy and the retention of sufficient working capital by the subsidiary company.

Trustees Indemnity Arrangements

Individual indemnities have been provided by the trustees, under which the charity has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the charity.

Statement of Trustees responsibilities

The trustees (who are also the directors of Altrincham Garrick Society Limited for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accountancy Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2021

Auditors

The auditors, Allen Mills Howard Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Hugh Everett - Trustee

24th June 2022

Report of the Independent Auditors to the Members of
Altrincham Garrick Society Limited

Opinion

We have audited the financial statements of The Altrincham Garrick Society Limited (the 'charitable company') for the year ended 30th June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2021 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Altrincham Garrick Society Limited

Report of the Independent Auditors to the Members of Altrincham Garrick Society Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimate and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Altrincham Garrick Society Limited

Report of the Independent Auditors to the Members of
Altrincham Garrick Society Limited

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House,
56 Manchester Road,
Altrincham,
Cheshire,
WA14 4PJ

24th June 2022

Altrincham Garrick Society Limited (Registered number: 02899281)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 30th June 2021

		Unrestricted Funds		Total Funds	Total Funds
		General	Designated		
	Notes	£	£	2021 £	2020 £
Income					
Donations and legacies	3	86,041	3,180	89,221	34,142
Income from charitable activities: Operation of theatre	4	38,993	-	38,993	387,588
Investment income	5	35,607	-	35,607	32,364
Other	6	106,000	-	106,000	54,662
Total income		266,641	3,180	269,821	508,756
Expenditure					
Expenditure on charitable activities: Operation of theatre	7	376,051	3,180	379,231	656,211
Total expenditure		376,051	3,180	379,231	656,211
Net income/(expenditure) before gains/losses on investments		(109,410)	-	(109,410)	(147,455)
Other recognised (losses)/gains					
Gains/(losses) on investment assets	14	407	-	407	(668)
Net movement of funds		(109,003)	-	(109,003)	(148,123)
Reconciliation of funds					
Total funds brought forward		738,623	-	738,623	886,746
Total funds carried forward		629,620	-	629,620	738,623

There are no recognised gains and losses other than stated above

All incoming resources and resources expended above relate to continuing operations.

Altrincham Garrick Society Limited (Registered number: 02899281)

Balance Sheet
30th June 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	13	302,495	319,516
Investments	14	84,216	8,809
Total fixed assets		386,711	328,325
Current assets			
Stocks		1,350	1,650
Debtors	15	43,054	74,488
Short term deposits		63,550	62,768
Cash at bank and in hand		271,833	371,751
Total current assets		379,787	510,657
Creditors			
Amounts falling due within one year	16	(96,045)	(100,359)
Net Current Assets		283,742	410,298
Total assets less current liabilities		670,453	738,623
Creditors			
Amounts falling due after more than one year	17	(40,833)	-
Total net assets		629,620	738,623
The funds of the charity			
Unrestricted funds:	18		
General		629,620	738,623
Total funds		629,620	738,623

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 24th June 2022 and were signed on its behalf by:

.....
J D Beddy – Trustee

.....
H F Everett – Trustee

Altrincham Garrick Society Limited (Registered number: 02899281)

Statement of Cash Flows for the year ended 30th June 2021

	Note	Total funds 2021 £	Total funds 2020 £
Cash generated by operating activities	A	(105,749)	(191,976)
Cash flows from investing activities:			
Investment income		35,607	32,364
Purchase of tangible fixed assets		(3,994)	(13,617)
Purchase of investments		(75,000)	-
Net cash provided by investing activities		(43,387)	18,747
Cash flows from financial activities			
New borrowing		50,000	-
Net cash from financing activities		50,000	-
Change in cash and cash equivalents in the year		(99,136)	(173,229)
Cash and cash equivalents brought forward		434,519	607,748
Cash and cash equivalents carried forward	B	335,383	434,519

Notes to the statement of cash flows for the year ended 30th June 2021

A. Reconciliation of net movements in funds to net cash flow from operating activities.

	2021 £	2020 £
Net movement in funds	(109,003)	(148,123)
Add depreciation charges	21,015	24,256
Less investment income	(35,607)	(32,364)
Less (gains)/add losses on investment	(407)	668
(Increase)/decrease in stock	300	(839)
(Increase)/decrease in debtors	31,434	(43,046)
(Decrease)/increase in creditors	(13,481)	7,472
Net cash generated by operating activities	(105,749)	(191,976)

B. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	271,833	371,751
Short term deposits	63,550	62,768
	335,383	434,519

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2021

1. Charity and company information

Altrincham Garrick Society Limited is a charity registered in England and Wales and a company limited by guarantee. The charitable company's registered number and registered office can be found on the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Altrincham Garrick Society meets the definition of a public entity under FRS102.

The financial statements contain information about Altrincham Garrick Society limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Going concern

After making enquiries, the board has a reasonable expectation (subject to the normal levels of commercial risk in the current economic climate) that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least twelve months from the date on which the report and financial statements are signed. This expectation is based on forecasts prepared and the current available levels of cash and reserves of the charity.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity have entitlement to the funds;
- any performance conditions attached to the items(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2021

Donations and legacies

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until pre-condition is met. Donated services and facilities are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for time donated by volunteers. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate.

Income from charitable activities

Comprises ticket sales for performances, education, programmes, catering, costume hire and membership fees. Income received in advance of a theatrical performance is deferred until the criteria for income recognition is met.

Investment income

Investment income comprises rents receivable, dividend income and interest receivable on cash balances, and is recognised on an accrual basis.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the trustees in furtherance of the general objective of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside for a specific purpose.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances and the other educational activities undertaken to further the purpose of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is allocated to support costs.

Allocation of support costs and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, irrecoverable VAT. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include audit fees.

Operating leases

Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by the volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	- 50 years
Plant and machinery	- 5 years
Computer equipment	- 5 years

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Investment assets

- **Quoted investments**

Quoted investments comprise publicly quoted listed securities. Quoted investments are stated at market value. The market value is based on the closing middle market price. Asset sales and purchases are recognised at the date of trade.

- **Investment in subsidiaries**

Investment in subsidiary undertakings are held at cost less any impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid

Cash at bank and in hand

Cash at bank and cash at hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged against income in the year in which they are incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Government Grants

Government grants are credited to the statement of financial activities when the charity has entitlement to the income and when the amount receivable has been quantified.

3. **Donations and legacies**

	2021 £	2020 £
Donations	88,221	14,142
Legacies	1,000	20,000
	89,221	34,142

Included in donations is an amount of £63,030 (2020: £nil) from Altrincham Garrick Playhouse Limited.

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4. Income from charitable activities

	2021	2020
	£	£
Income from stage performances:		
Admission charges	21,014	280,769
Ticket commission	1,200	10,837
Programmes, kiosk & catering	1,233	33,216
Drama academy	10,904	50,450
Membership	4,642	9,033
Merchandising	-	3,283
	38,993	387,588

5. Investment income

	2021	2020
	£	£
Rents received	33,048	30,505
Deposit account interest	2,544	1,829
Dividends	15	30
	35,607	32,364

6. Other income

	2021	2020
	£	£
Grants	105,974	53,213
Sundry	26	1,449
	106,000	54,662

The grants received were from the Job Retention Scheme and Trafford Council.

7. Charitable activity costs

	2021	2020
	£	£
Purchases	1,216	20,651
Production expenses	7,450	74,925
Promotion and marketing	6,821	28,014
Depreciation	12,871	16,112
Staff costs	177,751	150,884
Computer costs	16,645	29,413
Premises costs	93,088	241,372
Governance costs (note 8)	5,220	4,830
Support costs (note 8)	58,169	90,010
	379,231	656,211

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8. Governance and support costs

	Support costs £	Governance costs £	Total 2021 £	Total 2020 £
Depreciation	8,144	-	8,144	8,144
General office	5,947	-	5,947	12,004
Staff costs	15,185	-	15,185	16,219
Finance costs	2,081	-	2,081	6,100
Irrecoverable VAT	14,816	-	14,816	39,938
Auditors' remuneration	-	5,220	5,220	4,830
Auditors' remuneration – non audit services	7,707	-	7,707	7,605
Professional fees	4,289	-	4,289	-
	58,169	5,220	63,389	94,840

9. Net (expenditure) for the year

	2021 £	2020 £
This is stated after charging:		
Operating leases: equipment	2,040	2,155
Depreciation	21,015	24,256
Auditors' remuneration:		
- Audit fees	5,220	4,830
- Accounting services	7,707	7,605

10. Trustees' remuneration and benefits

Trustees' Remuneration

There was no trustees' remuneration for the year ended 30th June 2021, nor for the year ended 30th June 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2021, nor for the year ended 30th June 2020.

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Notes to the Financial Statements
For the year ended 30th June 2021

11.	Staff costs	2021	2020
		£	£
	Wages and salaries	156,591	164,760
	Social security costs	2,271	1,131
	Pension costs	1,785	1,212
	Termination costs	32,289	-
		192,936	167,103

There were no employees earning taxable annual emoluments of £60,000 or more in the year.

The average number of employees was as follows:

	2021	2020
Teaching and production	20	18
Administration	2	2
	22	20

The key management personnel of the charity in charge of directing, controlling and running and operating the charity on a day to day basis comprise the trustees, theatre manager and volunteers. The total amount of employee benefits (including employer's pension contributions) received by key management personnel for the services to the charity was £86,754 (2020: £24,140).

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Notes to the Financial Statements
For the year ended 30th June 2021

12. Comparatives for the statement of financial activities

	Unrestricted Funds General	Designated	Total Funds
	£	£	£
Income			
Donations and legacies	30,412	3,730	34,142
Income from charitable activities:			
Operation of theatre	387,588	-	387,588
Investment income	32,364	-	32,364
Other	54,662	-	54,662
Total income	505,026	3,730	508,756
Expenditure			
Expenditure on charitable activities:			
Operation of theatre	632,761	23,450	656,211
Total expenditure	632,761	23,450	656,211
Net income/(expenditure) before gains/losses on investments	(127,735)	(19,720)	(147,455)
Other recognised (losses)/gains (Losses)/gains on investment assets	(668)	-	(668)
Net movement of funds	(128,403)	(19,720)	(148,123)
Reconciliation of funds			
Total funds brought forward	867,026	19,720	886,746
Total funds carried forward	738,623	-	738,623

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For the year ended 30th June 2021

13. **Tangible fixed assets**

	Freehold Property £	Plant and Machinery £	Computer Equipment £	Total £
Cost:				
At 1 st July 2020	397,182	394,222	20,322	811,726
Additions	-	3,994	-	3,994
At 30 th June 2021	397,182	398,216	20,322	815,720
Depreciation:				
At 1 st July 2020	112,840	359,248	20,122	492,210
Charge for year	7,944	12,871	200	21,015
At 30 th June 2021	120,784	372,119	20,322	513,225
Net book value:				
At 30 th June 2021	276,398	26,097	-	302,495
At 30 th June 2020	284,342	34,974	200	319,516

It is likely that there are material differences between the open market value of the freehold land and buildings and their book values. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the trustees, is not justified in terms of the benefit to the users of the accounts.

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For the year ended 30th June 2021

14. **Fixed asset investments**

	Quoted investments £	Unquoted* £	Cash £	Total £
Market value				
At 1 st July 2020	819	7,990	-	8,809
Additions	-	-	75,000	75,000
Unrealised gain	407	-	-	407
At 30 th June 2021	1,226	7,990	75,000	84,216

*The company's investment at the balance sheet date in the share capital of Altrincham Garrick Playhouse Limited is as follows:

Altrincham Garrick Playhouse Limited

Country of Incorporation: England

Nature of business: Support facilities

Class of shares: Ordinary

Holding: 100%

	2021 £	2020 £
Aggregate capital and reserves	3,788	60,921
(Loss)/Profit for the year	(57,133)	41,190

The historical cost of the quoted investment at 30th June 2021 was £11,532 (2020: £11,532).

15. **Debtors:**

	2021 £	2020 £
Trade debtors	1,539	4,541
Amounts owed by group undertakings	13,568	17,219
Other debtors	6,343	9,999
Prepayments and accrued income	21,604	42,729
	43,054	74,488

Included in prepayments are £16,266 (2020: £8,216) in relation to costs for future productions.

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Notes to the Financial Statements
For the year ended 30th June 2021

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	23,257	18,330
Taxation and social security	1,583	1,089
Other creditors	1,681	1,352
Accruals	13,287	18,100
Deferred income	47,070	61,488
Bank loans	9,167	-
	96,045	100,359

Income is deferred when payment for a service, such as tickets to a performance, has been received in advance of the performance. If at the year end, the performance has not happened, the income is carried forward and released when the performance occurs.

	£
Brought forward	61,488
Released in the year	(61,488)
Deferred in the year	47,070
Carried forward	47,070

17. Creditors: Amounts falling due after one year

	2021 £	2020 £
Bank loan	40,833	-
	40,833	-

18. Reserves

	At 1 st July 2020 £	Income £	Expenditure £	Gains/ (Losses) £	At 30 th June 2021 £
Designated	-	3,180	3,180	-	-
General	738,623	266,641	376,051	407	629,620
	738,623	269,821	379,231	407	629,620

The designated fund is for the charity to develop and improve the fabric of the theatre building.

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Notes to the Financial Statements
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19. **Leasing agreements**

Minimum lease payments fall due as follows:

	Non cancellable operating leases	
	2021	2020
	£	£
Expiring:		
Within one year	1,780	2,448
Within two to five years	3,560	-
	5,340	2,448

20. **Pensions**

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held in independently administered funds. The contributions paid by the charity during the year were £1,785 (2020: £1,212). The amount outstanding at the year end was £nil (2020: £887).

21. **Related party disclosures**

The charitable company is controlled by the trustees.

During the year the charity received a donation of £63,030 (2020: £nil) from Altrincham Garrick Playhouse Limited. The amount due to the charity at the year end was £13,568 (2020: £17,219).

The charity owns all the ordinary shares in Altrincham Garrick Playhouse Limited.

22. **FRC ethical standard – Provisions available for small entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.