

## 2024 Accounts

- Profit for the year is **£10.8** This is a lot higher than last year's profit (**£1.5k**), as we had high numbers of funded children in attendance, but they are also attending additional hours which are chargeable.
- Total income amounts to **122k** and expenditure **£111k**. Income is largely generated through fees from parents (£21k) and NCC funding (£99k). 85% of total expenditure relates to staff costs (£87k) and 9% relates to the building rent paid to St Peter's Church £14k).
- **Fees**- Were lower due to new funding offer for all children.
- **Staff costs** of **£87,213**  
Are **higher** than last the increase is mainly due the living wage increases and staff doing additional hours and the hourly rate for staff increase from April.
- **Rent and Refuse** was **£1.2k** is slightly higher. This is due to a rent and refuse increase.
- **Insurance costs** is lower as we set up a direct debit £796 to **£656**.
- **Accountancy and payroll costs** of **£609** are much lower than 2023 £1096 but money is owed.
- **Licence costs** of **£645** are only slightly higher than 2023 mainly due to an increase to annual costs.
- **Website & IT costs** of £ 841 are a lot higher than 2023 £670 this is due to needing some equipment.
- Investment in **play equipment** has been less this year, £2647 compared to £3270
- **Fundraising activities** fundraising this year and we have generated £505, this is lower than we would like, and we will be organising some more fundraising events next year.





CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Hermitage Pre-School

1034672

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2024

To

31/12/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
General Fees	21,317	-	-	21,317	24,521
Funded Fees	99,400	-	-	99,400	74,714
Staff Funding	-	-	-	-	-
Fundraising Income	505	-	-	505	1,446
Donations	-	-	-	-	-
HMRC JRS and MAT	-	-	-	-	-
Bank Interest	912	-	-	912	562
		-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>122,134</b>	<b>-</b>	<b>-</b>	<b>122,134</b>	<b>101,243</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>122,134</b>	<b>-</b>	<b>-</b>	<b>122,134</b>	<b>101,243</b>

### A3 Payments

Wages and National Insurance	87,213	-	-	87,213	75,977
Staff Courses and Training	782	-	-	782	76
Other Staff Costs	78	-	-	78	142
Rent and Refuse	14,016	-	-	14,016	12,775
Fundraising Expenses	-	-	-	-	-
Arts, Craft and Learning Resources	1,159	-	-	1,159	2,039
Insurance	656	-	-	656	796
Accounting and Payroll Processing	609	-	-	609	1,096
Children's Snacks	1,770	-	-	1,770	1,170
Uniform Costs	213	-	-	213	275
Licences, Subscriptions and Fees	645	-	-	645	470
Website and IT Costs	841	-	-	841	670
Cleaning Supplies	443	-	-	443	949
Office Equipment, Stationery, Postage	95	-	-	95	190
Play Equipment	2,647	-	-	2,647	3,270
Advertising	-	-	-	-	-
Professional Fees	-	-	-	-	-
Miscellaneous	112	-	-	112	328
	-	-	-	-	-
<b>Sub total</b>	<b>111,278</b>	<b>-</b>	<b>-</b>	<b>111,278</b>	<b>100,221</b>

### A4 Asset and investment purchases, (see table)

	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>111,278</b>	<b>-</b>	<b>-</b>	<b>111,278</b>	<b>100,221</b>



Net of receipts/(payments)	10,856	-	-	10,856	1,022
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	88,209	-	-	88,209	87,187
Cash funds this year end	99,064	-	-	99,064	88,209

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £																																				
<b>B1 Cash funds</b>	<table> <tr> <td>Current Account</td><td>37,432</td><td>-</td><td>-</td></tr> <tr> <td>Savings Account</td><td>61,532</td><td>-</td><td>-</td></tr> <tr> <td>Cash in Hand</td><td>100</td><td>-</td><td>-</td></tr> <tr> <td><b>Total cash funds</b></td><td><b>99,064</b></td><td><b>-</b></td><td><b>-</b></td></tr> </table> <p>(agree balances with receipts and payments account(s))</p>	Current Account	37,432	-	-	Savings Account	61,532	-	-	Cash in Hand	100	-	-	<b>Total cash funds</b>	<b>99,064</b>	<b>-</b>	<b>-</b>																							
Current Account	37,432	-	-																																					
Savings Account	61,532	-	-																																					
Cash in Hand	100	-	-																																					
<b>Total cash funds</b>	<b>99,064</b>	<b>-</b>	<b>-</b>																																					
<b>B2 Other monetary assets</b>	<table> <tr><td></td><td>-</td><td>-</td><td>-</td></tr> <tr><td></td><td>-</td><td>-</td><td>-</td></tr> <tr><td></td><td>-</td><td>-</td><td>-</td></tr> <tr><td></td><td>-</td><td>-</td><td>-</td></tr> <tr><td></td><td>-</td><td>-</td><td>-</td></tr> <tr><td></td><td>-</td><td>-</td><td>-</td></tr> </table>		-	-	-		-	-	-		-	-	-		-	-	-		-	-	-		-	-	-															
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<b>B3 Investment assets</b>	<table> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> </table>																																							
<b>B4 Assets retained for the charity's own use</b>	<table> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> </table>																																							
<b>B5 Liabilities</b>	<table> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> </table>																																							

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
T. Philo	Tracey Philo	19.3.25
Olivia Stoddart	Olivia Stoddart	19.3.25





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Hermitage Pre School

On accounts for the year  
ended

31/12/2024

Charity no  
(if any)

1034672

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I am qualified to undertake the examination by being a qualified member of the ACCA..

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19-3-2025

Name:

Adam Girling

Relevant professional  
qualification(s) or body  
(if any):

ACCA



**Address:**

Girlings & Co Chartered Certified Accountants

11 High Street, Ruddington, Nottinghamshire, NG11 6DT

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**