

2023 Accounts

- Profit for the year is **£1.5K**. This is a lot lower than last year's profit (**£15k**), as we had high numbers of funded children in attendance therefore the hourly costs are lower and generally numbers of children were lower.
- Total income amounts to **101k** and expenditure **£100k**. Income is largely generated through fees from parents (£24k) and NCC funding (£74k). 85% of total expenditure relates to staff costs (£75k) and 9% relates to the building rent paid to St Peter's Church (£12.5k).
- **Fees**- Were almost identical to last years.
- **Staff costs of £75,977**
Are **higher** than last the increase is mainly due the living wage increase and staff doing additional hours and the hourly rate for staff increase from April.
- **Rent and Refuse** was **£1.2k** is slightly higher. Rent was increased in September and again in January.
- **Insurance costs** increased very slightly from £766 to **£796**.
- **Accountancy and payroll costs** of **£1096** are much higher than 2022 £1034.
- **Licence costs** of **£470** are only slightly higher than 2022 mainly due to an increase to annual costs.
- **Website & IT costs** of £ 670 are a lot higher than 2022 £309 this is due to needing some ict equipment.
- Investment in **play equipment** has been high this year, as we have needed to replace a lot of equipment due to a leak in our storage shed. £3270 last year was **£1317**.
- **Fundraising activities** fundraising higher this year and we have generated £1446 which is positive amount as we have been limited what we could do the last 3 years.

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Hermitage Pre School

On accounts for the year
ended

31/12/2023

Charity no
(if any)

1034672

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I am qualified to undertake the examination by being a qualified member of the ACCA..

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13-3-2024

Name:

Adam Girling

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

Girlings & Co Chartered Certified Accountants

11 High Street, Ruddington, Nottinghamshire, NG11 6DT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Hermitage Pre-School

1034672

Receipts and payments accounts

CC16a

For the period
from

01/01/2023

To

31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
General Fees	24,521	-	-	24,521	24,536
Funded Fees	74,714	-	-	74,714	75,799
Staff Funding	-	-	-	-	-
Fundraising Income	1,446	-	-	1,446	1,124
Donations	-	-	-	-	-
HMRC JRS and MAT	-	-	-	-	-
Bank Interest	562	-	-	562	48
		-	-	-	-
Sub total (Gross income for AR)	101,243	-	-	101,243	101,507

A2 Asset and investment sales, (see table).

	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-

Total receipts

101,243

-

-

-

101,243

101,507

A3 Payments

Wages and National Insurance	75,977	-	-	75,977	67,596
Staff Courses and Training	76	-	-	76	282
Other Staff Costs	142	-	-	142	140
Rent and Refuse	12,775	-	-	12,775	11,696
Fundraising Expenses	-	-	-	-	200
Arts, Craft and Learning Resources	2,039	-	-	2,039	429
Insurance	796	-	-	796	760
Accounting and Payroll Processing	1,096	-	-	1,096	1,034
Children's Snacks	1,170	-	-	1,170	942
Uniform Costs	275	-	-	275	109
Licences, Subscriptions and Fees	470	-	-	470	450
Website and IT Costs	670	-	-	670	309
Cleaning Supplies	949	-	-	949	457
Office Equipment, Stationery, Postage	190	-	-	190	749
Play Equipment	3,270	-	-	3,270	1,317
Advertising	-	-	-	-	-
Professional Fees	-	-	-	-	-
Miscellaneous	328	-	-	328	15
	-	-	-	-	-
Sub total	100,221	-	-	100,221	86,484

A4 Asset and investment purchases, (see table)

	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-

Total payments

100,221

-

-

-

100,221

86,484

Net of receipts/(payments)	1,022	-	-	1,022	15,023
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	87,187	-	-	87,187	72,164
Cash funds this year end	88,209	-	-	88,209	87,187

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	27,339	-	-
	Savings Account	60,620	-	-
	Cash in Hand	250	-	-
	Total cash funds	88,209	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
T.O. Philo	Tracey Philo	13.3.24
Olivia Stoddart	OLIVIA STODDART	13.3.24