

2022 Accounts

- Profit for the year is **£15k**. This is slightly lower than last year's profit (**£19k**), as we had high numbers of funded children in attendance therefore the hourly costs are lower.
- Total income amounts to **101k** and expenditure **£86k**. Income is largely generated through fees from parents (£24k) and NCC funding (£75k). 85% of total expenditure relates to staff costs (£67k) and 9% relates to the building rent paid to St Peter's Church (£11k).
- Fees- increased by 10k of are largely driven by increased attendance numbers of children and additional sessions. We also had fees increase in September 2021 after 3 years with no increase.
- **Staff costs of £67,596**
Are higher the increase is mainly due the living wage increase and staff doing additional hours due to high numbers of children in attendance. Hourly rate for staff increased from April (from £9 to £9.50 (those aged 25 and above).
- **Rent and Refuse** was **£1k** is a lot higher than 2021 (£5.7k). Rent was increased in September and again in January.
- **Insurance costs** increased very slightly from £766 to **£760**.
- **Accountancy and payroll costs of £1034** are much higher than 2021, This is due to using an online accounts system. Training was also provided to set it up.
- **Licence costs of £450** are slightly higher than 2021 mainly due to an increase to annual costs.
- **Website & IT costs of £309** are slightly higher than 2021.
- **Investment in play equipment** has been high this year, as we have needed to replace a lot of equipment. **£1317**
- **Fundraising activities** fundraising higher this year and we have generated £1124 which is positive amount as we have been limited what we could do the last 3 years.



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Hermitage Pre-School

Receipts and payments accounts

CC16a

For the period
from

01/01/2022

To

31/12/2022

Section A Receipts and payments

A1 Receipts

Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
24,536	-	-	24,536	20,539
Funded Fees	-	-	75,799	63,647
Staff Funding	-	-	-	-
Fundraising Income	-	-	1,124	713
Donations	-	-	-	314
HMRC JRS and MAT	-	-	-	-
Bank Interest	-	-	48	-
Sub total (Gross income for AR)	101,507	-	101,507	85,216

A2 Asset and investment sales, (see table).

-	-	-	-	-
Sub total	101,507	-	101,507	85,216

A3 Payments

Wages and National Insurance	67,596	-	-	62,288
Staff Courses and Training	282	-	-	797
Other Staff Costs	140	-	-	290
Rent and Refuse	11,696	-	-	10,273
Fundraising Expenses	200	-	-	275
Arts, Craft and Learning Resources	429	-	-	726
Insurance	760	-	-	316
Accounting and Payroll Processing	1,034	-	-	667
Children's Snacks	942	-	-	70
Uniform Costs	109	-	-	450
Licences, Subscriptions and Fees	450	-	-	302
Website and IT Costs	309	-	-	457
Cleaning Supplies	457	-	-	749
Office Equipment, Stationery, Postage	749	-	-	1,317
Play Equipment	1,317	-	-	15
Advertising	-	-	-	-
Professional Fees	-	-	-	-
Miscellaneous	-	-	-	-
Sub total	86,484	-	-	79,135

A4 Asset and investment purchases, (see table)

-	-	-	-	-
Sub total	86,484	-	-	79,135
Total payments	86,484	-	-	86,484
Net of receipts/(payments)	15,023	-	-	15,023
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	72,164	-	-	66,083
Cash funds this year end	87,187	-	-	72,164

CCXX R1 accounts (SS)



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Independent Examiner's Report

Section A

Report to the trustees/
members of

Charity Name
The Hermitage Pre School

On accounts for the year
ended

31/12/2022
Charity no
(if any)
1034672

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of
the ACCA..

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

6-6-2023

Name:

Adam Girling

Relevant professional
qualification(s) or body
(if any):

ACCA

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