BOURNEMOUTH AVIATION CHARITABLE FOUNDATION

England & Wales · Charity number 1034671

Details

Other names	BOURNEMOUTH AVIATION CHARITABLE FOUNDATION LIMITED, JET HERITAGE CHARITABLE FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	02888174
Registered	1994-03-10
Register	View on the Charity Commission register

Contact

Address	Bournemouth Aviation Museum Merritown Lane Hurn Christchurch Dorset BH23 6BA
Phone	01202473141
Email	enquiries@bamhurn.org
Website	www.bamhurn.org

Activities

Objects: THE ADVANCEMENT OF PUBLIC EDUCATION IN THE JET HERITAGE OF THE UNITED KINGDOM BY THE RESTORATION PRESERVATION AND EXHIBITION OF HISTORIC JET AIRCRAFT

Activities: The Bournemouth Aviation Museum is now situated opposite the airport in the grounds of Adventure Wonderland .The museum is open every day during the summer 10am till 5pm and at weekends in the winter from 10am until 4pm. The museum will only be closed during this time due to adverse weather or shortage of volunteers. We always need more volunteers to keep the museum open.

Classification

- **How:** Other Charitable Activities
- **What:** Environment/conservation/heritage, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£167,525	£164,336	-	-
2023-11-30	£136,124	£138,375	-	-
2022-11-30	£129,031	£104,343	-	-
2021-11-30	£107,634	£82,291	-	-
2020-11-30	£67,889	£76,606	-	-

Trustees

Name	Role	Appointed
CLIVE EDWARD WHYBROW		2021-07-23
DAVID FRENCH-WAY		2025-09-25
HILARY BASNETT		2025-09-25
Jean Mary Loader		2025-09-25
PAUL NESBITT		2023-07-01

Accounts

Trustees' Report

Objectives and Activities

During the reporting period, the museum underwent significant restructuring and development. A major addition to the site has increased the overall footprint by approximately 30%, providing valuable space to expand the collection and enhance the visitor experience.

In line with our commitment to broadening public engagement, we introduced several new events. Notably, a children's disco was held multiple times over the summer months and proved highly popular. We are currently planning to expand our events calendar further in the coming year to attract wider audiences and provide more diverse experiences.

Financial Review

The financial performance of the museum has improved considerably compared to the previous year, resulting in a strong and stable financial position. This has allowed the Trustees to invest confidently in the development of the site and the expansion of the collection. Thus, furthering our charitable objectives and improving the overall offer to the public.

Public Benefit

The Trustees are pleased to report that the museum continues to provide significant public benefit through its educational and cultural offerings. The variety and quality of our exhibits continue to attract and engage visitors of all ages. Regular site maintenance and ongoing upgrades have ensured that the visitor experience remains safe, accessible, informative and enjoyable.

A new on-site coffee shop has been established, adding a further amenity for visitors, encouraging longer stays, as well as being an additional revenue stream for the museum. With that, the museum shop has also doubled in size and now offers a much wider range of merchandise, supporting both the visitor experience and income generation.

The museum has also has had great success in strengthening its links with local schools, resulting in a notable increase in educational visits. The feedback from these visits has been overwhelmingly positive, providing am environment in which children can actively engage with the exhibits in a fun and meaningful way.

A key addition during the year has been the creation of a dedicated heritage room, which showcases the region's rich aviation history. This includes a special section in honour of Flight Lieutenant Jon Egging of the Red Arrows, deepening our connection to the local community and its heritage.

COMPANY REGISTRATION NUMBER: 2888174
CHARITY REGISTRATION NUMBER: 1034671

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Unaudited Financial Statements

30 November 2024

FROST & COMPANY
Chartered Accountants
Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2024

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name	Bournemouth Aviation Charitable Foundation
Charity registration number	1034671
Company registration number	2888174
Principal office and registered office	Unit C, Regent House 9 Crown Square Poundbury Dorchester Dorset DT1 3DY

The trustees

Ms J Loader	(Appointed 25 September 2025)
Mr D French-Way	(Appointed 25 September 2025)
Ms h Basnett	(Appointed 25 September 2025)
Mr N Hallett	(Retired 11 March 2025)
Mr P Nesbitt	
Mr M Merry	(Retired 25 September 2025)
Mr C Whybrow	

Independent examiner	Mr S J Frost Unit C, Regent House 9 Crown Square Poundbury Dorset DT1 3DY

Structure, governance and management

Principal Activity
The principal activity of the company during the year was that of running an aviation museum.

Legal Status
The charity is a company limited by guarantee and is governed by its memorandum and articles of association. The company is also a registered charity.

Management
The trustees are responsible for the overall management and control of the museum. The trustees meet monthly to discuss the development, management and implementation of the charity's strategic aims and objectives.

Risk Management
The trustees have considered and analysed the major risks to which the charity is exposed and established systems and procedures to manage those risks. This also includes an on-going review process.

Objectives and activities

During the reporting period, the museum underwent significant restructuring and development. A major addition to the site has increased the overall footprint by approximately 30%, providing valuable space to expand the collection and enhance the visitor experience.

In line with our commitment to broadening public engagement, we introduced several new events. Notably, a children's disco was held multiple times over the summer months and proved highly popular. We are currently planning to expand our events calendar further in the coming year to attract wider audiences and provide more diverse experiences.

Achievements and performance

Management
The elected Trustees are responsible for the day-to-day management and operation.

Volunteers
Volunteers undertake the daily running of the museum, within the policies and practices set out by the trustees. The trustees recognise that without this commitment and support the museum would not function, as there are no paid staff.

The Community
Volunteers come from a wide cross-section of the local community; the museum encourages those with health problems and other difficulties to help at the museum.

Future development
The museum's administrative, marketing and IT systems have been overhauled. In this context we will attempt to provide relevant platforms for university courses which will prove to be mutually beneficial. It is also the plan to provide education to all on aeronautical matters. We believe that this will be significant to the continued development of the museum.

Public Benefit
The Trustees are pleased to report that the museum continues to provide significant public benefit through its educational and cultural offerings. The variety and quality of our exhibits continue to attract and engage visitors of all ages. Regular site maintenance and ongoing upgrades have ensured that the visitor experience remains safe, accessible, informative and enjoyable.

A new on-site coffee shop has been established, adding a further amenity for visitors, encouraging longer stays, as well as being an additional revenue stream for the museum. With that, the museum shop has also doubled in size and now offers a much wider range of merchandise, supporting both the visitor experience and income generation.

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A key addition during the year has been the creation of a dedicated heritage room, which showcases the region's rich aviation history. This includes a special section in honour of Flight Lieutenant Jon Egging of the Red Arrows, deepening our connection to the local community and its heritage.

Financial review

The financial performance of the museum has improved considerably compared to the previous year, resulting in a strong and stable financial position. This has allowed the Trustees to invest confidently in the development of the site and the expansion of the collection. Thus, furthering our charitable objectives and improving the overall offer to the public.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 October 2025 and signed on behalf of the board of trustees by:

Paul Nesbitt (Oct 11, 2025, 9:00am)	Clive Whybrow (Oct 11, 2025, 9:01am)
Mr P Nesbitt Trustee	Mr C Whybrow Trustee

Independent Examiner's Report to the Trustees of Bournemouth Aviation Charitable Foundation

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of Bournemouth Aviation Charitable Foundation ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Frost

Stephen Frost (Oct 10, 2025, 12:31pm)

Mr S J Frost
Independent Examiner

Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

10 October 2025

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 November 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**5**	1,195	**1,195**	4,135
Charitable activities	**6**	165,152	**165,152**	131,104
Investment income	**7**	1,178	**1,178**	885
Total income		167,525	**167,525**	136,124
Expenditure				
Expenditure on charitable activities	**8,9**	164,336	**164,336**	138,375
Total expenditure		164,336	**164,336**	138,375
Net income/(expenditure) and net movement in funds		3,189	**3,189**	(2,251)
Reconciliation of funds				
Total funds brought forward		147,925	**147,925**	150,176
Total funds carried forward		151,114	**151,114**	147,925

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Statement of Financial Position

30 November 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	**14**		**62,194**	80,180
Current assets				
Stocks	**15**	**3,833**		1,781
Cash at bank and in hand		**87,533**		68,989
		91,366		70,770
Creditors: amounts falling due within one year	**16**	**2,446**		3,025
Net current assets			**88,920**	67,745
Total assets less current liabilities			**151,114**	147,925
Net assets			**151,114**	147,925
Funds of the charity				
Unrestricted funds			**151,114**	147,925
Total charity funds	**18**		**151,114**	147,925

For the year ending 30 November 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 October 2025, and are signed on behalf of the board by:

Paul Nesbitt (Oct 11, 2025, 9:00am)

Mr P Nesbitt
Trustee

Clive Whybrow (Oct 11, 2025, 9:01am)

Mr C Whybrow
Trustee

The notes on pages 9 to 16 form part of these financial statements.

1. **General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit C, Regent House, 9 Crown Square, Poundbury, Dorchester, Dorset, DT1 3DY.

2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Exhibits	-	10% straight line
Equipment	-	25% reducing balance
Computer equipment	-	30% reducing balance
Leasehold improvements	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Every member promises, if the charity is dissolve while he, she or it remains a member or within twelve months afterwards, to pay up to £1.00 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and Gifts	1,195	**1,195**	4,135	4,135

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Museum entrance fees	127,403	**127,403**	100,558	100,558
Shop sales	37,749	**37,749**	30,546	30,546
	165,152	**165,152**	131,104	131,104

7. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,178	**1,178**	885	885

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Museum and shop	162,607	**162,607**	136,667	136,667
Support costs	1,729	**1,729**	1,708	1,708
	164,336	**164,336**	138,375	138,375

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Museum and shop	162,607	–	**162,607**	136,667
Governance costs	–	1,729	**1,729**	1,708
	162,607	1,729	**164,336**	138,375

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	**26,898**	26,377
Gains on disposal of heritage assets	**–**	(2,500)
Operating lease rentals	**5,843**	1,534

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,729**	1,705

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**1,588**	–
Employer contributions to pension plans	**29**	–
	1,617	–

The average head count of employees during the year was 1 (2023: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - Admin	**1**	–

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the trustees were paid expenses totalling £15,433 (2023:£3,962). These expenses were for general charitable expenditure.

14. Tangible fixed assets

	Exhibits	Equipment	Computer Equipment	Leasehold Improvements	**Total**
	£	£	£	£	**£**
Cost					
At 1 December 2023	78,391	19,443	5,662	80,696	**184,192**
Additions	7,690	–	1,222	–	**8,912**
At 30 November 2024	86,081	19,443	6,884	80,696	**193,104**
Depreciation					
At 1 December 2023	39,982	13,631	4,690	45,709	**104,012**
Charge for the year	7,294	1,453	658	17,493	**26,898**
At 30 November 2024	47,276	15,084	5,348	63,202	**130,910**
Carrying amount					
At 30 November 2024	38,805	4,359	1,536	17,494	**62,194**
At 30 November 2023	38,409	5,812	972	34,987	80,180

15. Stocks

	2024	2023
	£	£
Raw materials and consumables	**3,833**	1,781

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**–**	1,080
Accruals and deferred income	**1,945**	1,945
Social security and other taxes	**433**	–
Other creditors	**68**	–
	2,446	3,025

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £29 (2023: £Nil).

18. Analysis of charitable funds

Unrestricted funds

	At 1 December 2023	Income	Expenditure	**At 30 Novembe r 2024**
	£	£	£	**£**
General funds	147,925	167,525	(164,336)	**151,114**

	At 1 December 2022	Income	Expenditure	At 30 November 2023
	£	£	£	£
General funds	150,176	136,124	(138,375)	147,925

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Tangible fixed assets	62,194	**62,194**
Current assets	91,366	**91,366**
Creditors less than 1 year	(2,446)	**(2,446)**
Net assets	151,114	**151,114**

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	80,180	80,180
Current assets	70,770	70,770
Creditors less than 1 year	(3,025)	(3,025)
Net assets	147,925	147,925

Independent Examiner's Report to the Trustees of Bournemouth Aviation Charitable Foundation

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of Bournemouth Aviation Charitable Foundation ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Frost

Stephen Frost (Oct 10, 2025, 12:31pm)

Mr S J Frost
Independent Examiner

Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

10 October 2025

Accounts

COMPANY REGISTRATION NUMBER: 2888174
CHARITY REGISTRATION NUMBER: 1034671

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Unaudited Financial Statements

30 November 2023

FROST & COMPANY
Chartered Accountants
Unit C, Regent House
9 Crown Square
Poundbury
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DT1 3DY

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2023

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Registered charity name	Bournemouth Aviation Charitable Foundation	
Charity registration number	1034671	
Company registration number	2888174	
Principal office and registered office	Unit C, Regent House 9 Crown Square Poundbury Dorchester Dorset DT1 3DY	
The trustees		
	Mr C Skipton	(Retired 15 May 2023)
	Mr N Hallett	(Appointed 5 June 2023)
	Mr P Nesbitt	(Appointed 1 July 2023)
	Mr M Merry	
	Mr C Whybrow	
	Mr M H Phipp	(Retired 11 June 2023)
Independent examiner	Mr S J Frost Unit C, Regent House 9 Crown Square Poundbury Dorset DT1 3DY	

Structure, governance and management

Principal Activity
The principal activity of the company during the year was that of running an aviation museum.

Legal Status
The charity is a company limited by guarantee and is governed by its memorandum and articles of association. The company is also a registered charity.

Management
The trustees are responsible for the overall management and control of the museum. The trustees meet monthly to discuss the development, management and implementation of the charity's strategic aims and objectives.

Risk Management
The trustees have considered and analysed the major risks to which the charity is exposed and established systems and procedures to manage those risks. This also includes an on-going review process.

Objectives and activities

Following cessation of the Covid 19 restrictions the museum was fully open which has led to an improvement in turnover from Charitable activities of £6,017 during the year. The Charity also donated £11,350 to the Solent Sky, another aviation museum based in Southampton.

Achievements and performance

Management
The elected Trustees are responsible for the day-to-day management and operation.

Volunteers
Volunteers undertake the daily running of the museum, within the policies and practices set out by the trustees. The trustees recognise that without this commitment and support the museum would not function, as there are no paid staff.

The Community
Volunteers come from a wide cross-section of the local community; the museum encourages those with health problems and other difficulties to help at the museum.

Future development
The museum's administrative, marketing and IT systems have been overhauled. In this context we will attempt to provide relevant platforms for university courses which will prove to be mutually beneficial. It is also the plan to provide education to all on aeronautical matters. We believe that this will be significant to the continued development of the museum.

Financial review

Reserves
Although turnover has increased during the year costs have also risen resulting in a deficit of £2,251. The Charity has acquired further exhibits during the year notably a Hunter T2 aircraft and a Lynx Helicopter. In addition the Charity has spent £52,481 on improvements to the museum site notably the installation of a septic tank and toilet refurbishments.

The increased expenditure has resulted in a fall in reserves of £2,251. Cash reserves have fallen but are sufficient to meet the day to day costs incurred by the museum.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14/5/24 and signed on behalf of the board of trustees by:

C E Whybrow

Mr C Whybrow
Trustee

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bournemouth Aviation Charitable Foundation

Year ended 30 November 2023

I report to the trustees on my examination of the financial statements of Bournemouth Aviation Charitable Foundation ('the charity') for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Frost

Mr S J Frost
Independent Examiner

21/05/2024

Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 November 2023

		2023		2022
		Unrestricted funds	**Total funds**	Total funds
	Note	**£**	**£**	£
Income and endowments				
Donations and legacies	**5**	4,135	**4,135**	3,612
Charitable activities	**6**	131,104	**131,104**	125,087
Investment income	**7**	885	**885**	332
Total income		136,124	**136,124**	129,031
Expenditure				
Expenditure on charitable activities	**8,9**	138,375	**138,375**	104,343
Total expenditure		138,375	**138,375**	104,343
Net (expenditure)/income and net movement in funds		(2,251)	**(2,251)**	24,688
Reconciliation of funds				
Total funds brought forward		150,176	**150,176**	125,488
Total funds carried forward		147,925	**147,925**	150,176

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Statement of Financial Position

30 November 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	**13**		**80,180**	30,746
Current assets				
Stocks	**14**	**1,781**		1,771
Cash at bank and in hand		**68,989**		119,930
		70,770		121,701
Creditors: amounts falling due within one year	**15**	**3,025**		2,271
Net current assets			**67,745**	119,430
Total assets less current liabilities			**147,925**	150,176
Net assets			**147,925**	150,176
Funds of the charity				
Unrestricted funds			**147,925**	150,176
Total charity funds	**16**		**147,925**	150,176

For the year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14/5/24, and are signed on behalf of the board by:

C E Whybrow

Mr C Whybrow
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit C, Regent House, 9 Crown Square, Poundbury, Dorchester, Dorset, DT1 3DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Exhibits	-	10% straight line
Equipment	-	25% reducing balance
Computer equipment	-	30% reducing balance
Leasehold improvements	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member promises, if the charity is dissolve while he, she or it remains a member or within twelve months afterwards, to pay up to £1.00 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and Gifts	4,135	**4,135**	945	945
Grants				
Covid 19 grants	–	–	2,667	2,667
	4,135	**4,135**	3,612	3,612

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Museum entrance fees	100,558	**100,558**	88,661	88,661
Shop sales	30,546	**30,546**	36,426	36,426
	131,104	**131,104**	125,087	125,087

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	885	**885**	332	332

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Museum and shop	136,667	**136,667**	102,677	102,677
Support costs	1,708	**1,708**	1,666	1,666
	138,375	**138,375**	104,343	104,343

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Museum and shop	136,667	–	**136,667**	102,677
Governance costs	–	1,708	**1,708**	1,666
	136,667	1,708	**138,375**	104,343

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	**26,377**	7,966
(Gains)/loss on disposal of heritage assets	**(2,500)**	631
Operating lease rentals	**1,534**	1,510

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,705**	1,667

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the trustees were paid expenses totalling £3,962 (2022:£1,501). These expenses were for general charitable expenditure.

13. Tangible fixed assets

	Exhibits	Equipment	Computer Equipment	Leasehold Improvements	**Total**
	£	£	£	£	**£**
Cost					
At 1 December 2022	57,711	19,293	5,662	28,215	**110,881**
Additions	25,680	150	–	52,481	**78,311**
Disposals	(5,000)	–	–	–	**(5,000)**
At 30 November 2023	78,391	19,443	5,662	80,696	**184,192**
Depreciation					
At 1 December 2022	35,957	11,690	4,273	28,215	**80,135**
Charge for the year	6,525	1,941	417	17,494	**26,377**
Disposals	(2,500)	–	–	–	**(2,500)**
At 30 November 2023	39,982	13,631	4,690	45,709	**104,012**
Carrying amount					
At 30 November 2023	38,409	5,812	972	34,987	**80,180**
At 30 November 2022	21,754	7,603	1,389	–	30,746

14. Stocks

	2023	2022
	£	£
Raw materials and consumables	**1,781**	1,771

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**1,080**	–
Accruals and deferred income	**1,945**	2,271
	3,025	2,271

16. Analysis of charitable funds

Unrestricted funds

	At 1 December 2022	Income	Expenditure	**At 30 Novembe r 2023**
	£	£	£	**£**
General funds	150,176	136,124	(138,375)	**147,925**

	At 1 December 2021	Income	Expenditure	At 30 November 2022
	£	£	£	£
General funds	125,488	129,031	(104,343)	150,176

17. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	**£**
Tangible fixed assets	80,180	**80,180**
Current assets	70,770	**70,770**
Creditors less than 1 year	(3,025)	**(3,025)**
Net assets	147,925	**147,925**

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	30,746	30,746
Current assets	121,701	121,701
Creditors less than 1 year	(2,271)	(2,271)
Net assets	150,176	150,176

Accounts

COMPANY REGISTRATION NUMBER: 2888174
CHARITY REGISTRATION NUMBER: 1034671

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Unaudited Financial Statements

30 November 2022

FROST & COMPANY
Chartered Accountants
Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2022

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

Reference and administrative details

Registered charity name	Bournemouth Aviation Charitable Foundation
Charity registration number	1034671
Company registration number	2888174
Principal office and registered office	Unit C, Regent House 9 Crown Square Poundbury Dorchester Dorset DT1 3DY

The trustees

Mr C Skipton	(Appointed 18 May 2022, resigned 15 May 2023)
Mr M Merry	
Mr C Whybrow	
Mr B R Butson	(Retired 1 December 2021)
Mr P Hogarth	(Retired 1 December 2021)
Mr D N Webb	(Retired 8 December 2021)
Ms R J Ellis	(Retired 1 December 2021)
Mr M H Phipp	
Mr G A Mason	(Retired 18 May 2022)

Independent examiner	Mr S J Frost Unit C, Regent House 9 Crown Square Poundbury Dorset DT1 3DY

Structure, governance and management

Principal Activity
The principal activity of the company during the year was that of running an aviation museum.

Legal Status
The charity is a company limited by guarantee and is governed by its memorandum and articles of association. The company is also a registered charity.

Management
The trustees are responsible for the overall management and control of the museum. The trustees meet monthly to discuss the development, management and implementation of the charity's strategic aims and objectives.

Risk Management
The trustees have considered and analysed the major risks to which the charity is exposed and established systems and procedures to manage those risks. This also includes an on-going review process.

Objectives and activities

The principle objective of the Charity is the advancement of public education in the jet heritage of the United Kingdom by the restoration, preservation and exhibition of historic jet aircraft.

Achievements and performance

Management
The elected Trustees are responsible for the day-to-day management and operation.

Volunteers
Volunteers undertake the daily running of the museum, within the policies and practices set out by the trustees. The trustees recognise that without this commitment and support the museum would not function, as there are no paid staff.

The Community
Volunteers come from a wide cross-section of the local community; the museum encourages those with health problems and other difficulties to help at the museum.

Future development
The Trustees, with the agreement of the landlord, are currently seeking planning permission to extend the display area by approximately 25% to accommodate additional exhibits being offered to the museum and to enhance the visitor experience.

Financial review

Reserves
Following further relaxation of the Covid restrictions the museum was able to open moat of the financial year. This has resulted in a surplus for the year which has increased the Charity's reserves by £24,688. The Trustees have invested £13,625 in new exhibits and equipment during the year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ...29/03/23...... and signed on behalf of the board of trustees by:

C C Whybrow

Mr C Whybrow
Trustee

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bournemouth Aviation Charitable Foundation

Year ended 30 November 2022

I report to the trustees on my examination of the financial statements of Bournemouth Aviation Charitable Foundation ('the charity') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Frost 31/03/23

Mr S J Frost
Independent Examiner

Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2022

		2022		2021
	Note	Unrestricted funds £	**Total funds £**	Total funds £
Income and endowments				
Donations and legacies	**5**	3,612	**3,612**	17,166
Charitable activities	**6**	125,087	**125,087**	89,977
Investment income	**7**	332	**332**	491
Total income		129,031	**129,031**	107,634
Expenditure				
Expenditure on charitable activities	**8,9**	104,343	**104,343**	82,291
Total expenditure		104,343	**104,343**	82,291
Net income and net movement in funds		24,688	**24,688**	25,343
Reconciliation of funds				
Total funds brought forward		125,488	**125,488**	100,145
Total funds carried forward		150,176	**150,176**	125,488

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Statement of Financial Position

30 November 2022

	Note	2022 £	2022 £	2021 £
Fixed assets				
Tangible fixed assets	13		30,746	25,718
Current assets				
Stocks	14	1,771		2,981
Debtors	15	–		2,929
Cash at bank and in hand		119,930		99,306
		121,701		105,216
Creditors: amounts falling due within one year	16	2,271		5,446
Net current assets			119,430	99,770
Total assets less current liabilities			150,176	125,488
Net assets			150,176	125,488
Funds of the charity				
Unrestricted funds			150,176	125,488
Total charity funds	17		150,176	125,488

For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29/03/23, and are signed on behalf of the board by:

Mr C Whybrow
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit C, Regent House, 9 Crown Square, Poundbury, Dorchester, Dorset, DT1 3DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Exhibits	-	10% straight line
Equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	30% reducing balance
Leasehold improvements	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member promises, if the charity is dissolve while he, she or it remains a member or within twelve months afterwards, to pay up to £1.00 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations and Gifts	945	**945**	831	831
Grants				
Covid 19 grants	2,667	**2,667**	16,335	16,335
	3,612	**3,612**	17,166	17,166

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Museum entrance fees	88,661	**88,661**	63,911	63,911
Shop sales	36,426	**36,426**	25,917	25,917
Sale of scrap	–	**–**	149	149
	125,087	**125,087**	89,977	89,977

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	332	**332**	491	491

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Museum and shop	102,677	**102,677**	79,871	79,871
Support costs	1,666	**1,666**	2,420	2,420
	104,343	**104,343**	82,291	82,291

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Museum and shop	102,677	–	**102,677**	79,871
Governance costs	–	1,666	**1,666**	2,420
	102,677	1,666	**104,343**	82,291

10. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**7,966**	6,831
Loss on disposal of heritage assets	**631**	1,818
Operating lease rentals	**1,510**	1,847

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,667**	2,420

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the trustees were paid expenses totalling £1,501 (2021: £297). These expenses were for general charitable expenditure.

13. Tangible fixed assets

	Exhibits	Equipment	Computer Equipment	Leasehold Improvements	Total
	£	£	£	£	£
Cost					
At 1 December 2021	51,361	17,643	8,623	28,215	**105,842**
Additions	8,350	5,275	–	–	**13,625**
Disposals	(2,000)	(3,625)	(2,961)	–	**(8,586)**
At 30 November 2022	57,711	19,293	5,662	28,215	**110,881**
Depreciation					
At 1 December 2021	33,500	12,622	6,347	27,655	**80,124**
Charge for the year	4,457	2,533	416	560	**7,966**
Disposals	(2,000)	(3,465)	(2,490)	–	**(7,955)**
At 30 November 2022	35,957	11,690	4,273	28,215	**80,135**
Carrying amount					
At 30 November 2022	21,754	7,603	1,389	–	**30,746**
At 30 November 2021	17,861	5,021	2,276	560	25,718

14. Stocks

	2022	2021
	£	£
Raw materials and consumables	**1,771**	2,981

15. Debtors

	2022	2021
	£	£
Prepayments and accrued income	**–**	2,929

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	**–**	3,896
Accruals and deferred income	**2,271**	1,550
	2,271	5,446

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 2021	Income	Expenditure	**At 30 Novembe r 2022**
	£	£	£	**£**
General funds	125,488	129,031	(104,343)	**150,176**

	At 1 December 2020	Income	Expenditure	At 30 November 2021
	£	£	£	£
General funds	100,145	107,634	(82,291)	125,488

18. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Tangible fixed assets	30,746	**30,746**
Current assets	121,701	**121,701**
Creditors less than 1 year	(2,271)	**(2,271)**
Net assets	150,176	**150,176**

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	25,718	25,718
Current assets	105,216	105,216
Creditors less than 1 year	(5,446)	(5,446)
Net assets	125,488	125,488

Accounts

COMPANY REGISTRATION NUMBER: 2888174
CHARITY REGISTRATION NUMBER: 1034671

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Unaudited Financial Statements

30 November 2021

FROST & COMPANY
Chartered Accountants
Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2021

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Reference and administrative details

Registered charity name	Bournemouth Aviation Charitable Foundation
Charity registration number	1034671
Company registration number	2888174
Principal office and registered office	Unit C, Regent House 9 Crown Square Poundbury Dorchester Dorset DT1 3DY

The trustees

Mr M Merry	
Mr C Whybrow	
Mr B R Butson	(Retired 1 December 2021)
Mr P Hogarth	(Retired 1 December 2021)
Mr A W Young	(Retired 3 November 2021)
Mr D N Webb	(Retired 8 December 2021)
Ms R J Ellis	(Retired 1 December 2021)
Mr M H Phipp	
Mr C Skipton	(Appointed 18 May 2022)
Mr G A Mason	(Retired 18 May 2022)

Independent examiner	Mr S J Frost Unit C, Regent House 9 Crown Square Poundbury Dorset DT1 3DY

Structure, governance and management

Principal Activity
The principal activity of the company during the year was that of running an aviation museum.

Legal Status
The charity is a company limited by guarantee and is governed by its memorandum and articles of association. The company is also a registered charity.

Management
The trustees are responsible for the overall management and control of the museum. The trustees meet monthly to discuss the development, management and implementation of the charity's strategic aims and objectives.

Risk Management
The trustees have considered and analysed the major risks to which the charity is exposed and established systems and procedures to manage those risks. This also includes an on-going review process.

Objectives and activities

Following the relaxation of the Covid 19 restrictions the museum was opened during the busy summer period of 2021. This has led to an improvement in turnover from Charitable activities of £37,955 during the year.

The Trustees are hoping the lifting of Covid 19 restrictions will enable the museum to generate some funds to maintain its objectives moving forward.

Achievements and performance

Management
The elected Trustees are responsible for the day-to-day management and operation.

Volunteers
Volunteers undertake the daily running of the museum, within the policies and practices set out by the trustees. The trustees recognise that without this commitment and support the museum would not function, as there are no paid staff.

The Community
Volunteers come from a wide cross-section of the local community; the museum encourages those with health problems and other difficulties to help at the museum.

Future development
The museum's administrative, marketing and IT systems have been overhauled. In this context we will attempt to provide relevant platforms for university courses which will prove to be mutually beneficial. It is also the plan to provide education to all on aeronautical matters. We believe that this will be significant to the continued development of the museum.

Financial review

Reserves
Following the relaxation of the Covid restrictions the museum was able to open during the summer of 2021. This has resulted in a surplus for the year which has increased the Charity's reserves by £25,343. The Trustees are hopeful that a full year of museum opening will lead to further improvements in the reserves during the 2022 financial year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/7/22 and signed on behalf of the board of trustees by:

Mr C Whybrow
Trustee

Independent Examiner's Report to the Trustees of Bournemouth Aviation Charitable Foundation

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of Bournemouth Aviation Charitable Foundation ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. J. Frost

Mr S J Frost
Independent Examiner

Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

28/7/2022

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 November 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	**5**	17,166	**17,166**	14,946
Charitable activities	**6**	89,977	**89,977**	52,422
Investment income	**7**	491	**491**	521
Total income		107,634	**107,634**	67,889
Expenditure				
Expenditure on charitable activities	**8,9**	82,291	**82,291**	76,606
Total expenditure		82,291	**82,291**	76,606
Net income/(expenditure) and net movement in funds		25,343	**25,343**	(8,717)
Reconciliation of funds				
Total funds brought forward		100,145	**100,145**	108,740
Total funds carried forward		125,488	**125,488**	100,023

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Statement of Financial Position

30 November 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	13		25,718	33,890
Current assets				
Stocks	14	2,981		3,083
Debtors	15	2,929		–
Cash at bank and in hand		99,306		67,584
		105,216		70,667
Creditors: amounts falling due within one year	16	5,446		4,534
Net current assets			99,770	66,133
Total assets less current liabilities			125,488	100,023
Net assets			125,488	100,023
Funds of the charity				
Unrestricted funds			125,488	100,023
Total charity funds	17		125,488	100,023

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/7/22, and are signed on behalf of the board by:

Mr C Whybrow
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit C, Regent House, 9 Crown Square, Poundbury, Dorchester, Dorset, DT1 3DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Exhibits	-	10% straight line
Equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	30% reducing balance
Leasehold improvements	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member promises, if the charity is dissolve while he, she or it remains a member or within twelve months afterwards, to pay up to £1.00 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations and Gifts	831	**831**	3,612	3,612
Grants				
Covid 19 grants	16,335	**16,335**	11,334	11,334
	17,166	**17,166**	14,946	14,946

6. Charitable activities

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Museum entrance fees	63,911	**63,911**	39,453	39,453
Shop sales	25,917	**25,917**	12,742	12,742
Sale of scrap	149	**149**	227	227
	89,977	**89,977**	52,422	52,422

7. Investment income

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Bank interest receivable	491	**491**	521	521

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Museum and shop	79,871	**79,871**	75,034	75,034
Support costs	2,420	**2,420**	1,572	1,572
	82,291	**82,291**	76,606	76,606

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2021**	Total fund 2020
	£	£	**£**	£
Museum and shop	79,871	–	**79,871**	75,034
Governance costs	–	2,420	**2,420**	1,572
	79,871	2,420	**82,291**	76,606

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	**6,831**	8,253
Loss on disposal of heritage assets	**1,818**	–
Operating lease rentals	**1,847**	300

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,420**	1,572

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the trustees were paid expenses totalling £297 (2020:£1,599). These expenses were for general charitable expenditure.

13. Tangible fixed assets

	Exhibits	Equipment	Motor vehicles	Computer Equipment	Leasehold Improvements	**Total**
	£	£	£	£	£	**£**
Cost						
At 1 Dec 2020	51,361	17,048	3,954	8,623	28,215	**109,201**
Additions	–	1,095	–	–	–	**1,095**
Disposals	–	(500)	(3,954)	–	–	**(4,454)**
At 30 Nov 2021	51,361	17,643	–	8,623	28,215	**105,842**
Depreciation						
At 1 Dec 2020	29,878	11,238	1,729	5,371	27,095	**75,311**
Charge for the year	3,622	1,673	–	976	560	**6,831**
Disposals	–	(289)	(1,729)	–	–	**(2,018)**
At 30 Nov 2021	33,500	12,622	–	6,347	27,655	**80,124**
Carrying amount						
At 30 Nov 2021	17,861	5,021	–	2,276	560	**25,718**
At 30 Nov 2020	21,483	5,810	2,225	3,252	1,120	33,890

14. Stocks

	2021	2020
	£	£
Raw materials and consumables	**2,981**	3,083

15. Debtors

	2021	2020
	£	£
Prepayments and accrued income	**2,929**	–

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	**3,896**	3,284
Accruals and deferred income	**1,550**	1,250
	5,446	4,534

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 2020	Income	Expenditure	At 30 Novembe r 2021
	£	£	£	£
General funds	100,145	107,634	(82,291)	**125,488**

	At 1 December 2019	Income	Expenditure	At 30 November 2020
	£	£	£	£
General funds	108,740	67,889	(76,606)	100,023

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	25,718	**25,718**
Current assets	105,216	**105,216**
Creditors less than 1 year	(5,446)	**(5,446)**
Net assets	125,488	**125,488**

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	33,890	33,890
Current assets	70,667	70,667
Creditors less than 1 year	(4,534)	(4,534)
Net assets	100,023	100,023

The following pages do not form part of the financial statements.

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations and Gifts	831	3,612
Covid 19 grants	16,335	11,334
	17,166	14,946
Charitable activities		
Museum entrance fees	63,911	39,453
Shop sales	25,917	12,742
Sale of scrap	149	227
	89,977	52,422
Investment income		
Bank interest receivable	491	521
Total income	107,634	67,889
Expenditure		
Expenditure on charitable activities		
Purchases	13,108	7,427
Equipment hire	1,847	300
Rent and rates	24,085	23,889
Travel expenses	426	179
Light and heat	3,771	8,610
Toilet hire and maintenance	3,514	4,863
Insurance	2,731	2,456
Repairs & maintenance	15,271	5,753
Motor expenses	241	3,955
Legal and professional fees	2,420	1,572
Telephone	3,053	3,600
Printing, Postage & stationery	344	174
Depreciation	6,831	8,253
Loss on disposal of fixed assets	1,818	–
Advertising and publicity	618	1,091
Other office costs	825	3,377
Donations	–	150
Bank and credit card charges	1,388	957
	82,291	76,606
Total expenditure	82,291	76,606

	2021	2020
	£	£
Net income/(expenditure)	**25,343**	(8,717)

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Museum and shop		
Activities undertaken directly		
Shop purchases	**13,108**	7,427
Equipment hire	**1,847**	300
Rent and rates	**24,085**	23,889
Travel expenses	**426**	179
Light & heat	**3,771**	8,610
Toilet hire and waste	**3,514**	4,863
Insurance	**2,731**	2,456
Repairs & maintenance	**15,271**	5,753
Motor expenses	**241**	3,955
Telephone	**3,053**	3,600
Print, Post and Stationary	**344**	174
Depreciation	**6,831**	8,253
Loss on disposal of assets	**1,818**	–
Advertising and publicity	**618**	1,091
Other office costs	**825**	3,377
Donations	**–**	150
Bank and credit card charges	**1,388**	957
	79,871	75,034
Governance costs		
Governance costs - accountancy fees	**2,420**	1,572
Expenditure on charitable activities	**82,291**	76,606

BOURNEMOUTH AVIATION CHARITABLE FOUNDATION

England & Wales - Charity number 1034671

Accounts

COMPANY REGISTRATION NUMBER: 2888174
CHARITY REGISTRATION NUMBER: 1034671

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Unaudited Financial Statements

30 November 2020

FROST & COMPANY
Chartered Accountants
Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2020

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2020.

Reference and administrative details

Registered charity name	Bournemouth Aviation Charitable Foundation	
Charity registration number	1034671	
Company registration number	2888174	
Principal office and registered office	Unit C, Regent House 9 Crown Square Poundbury Dorchester Dorset DT1 3DY	
The trustees		
	Mr A Howell	(Retired 31 July 2020)
	Mr M Merry	
	Mr C Whybrow	
	Mr B R Butson	
	Mr P Hogarth	
	Mr M G Barrell	(Retired 10 June 2020)
	Mr A W Young	(Appointed 10 August 2020)
	Mr D N Webb	(Appointed 10 August 2020)
	Ms R J Ellis	(Appointed 10 August 2020)
	Mr M H Phipp	(Appointed 6 July 2020)
	Mr G A Mason	(Appointed 10 August 2020)
Independent examiner	Mr S J Frost Unit C, Regent House 9 Crown Square Poundbury Dorset DT1 3DY	

Structure, governance and management

Principal Activity
The principal activity of the company during the year was that of running an aviation museum.

Legal Status
The charity is a company limited by guarantee and is governed by its memorandum and articles of association. The company is also a registered charity.

Management
The trustees are responsible for the overall management and control of the museum. The trustees meet monthly to discuss the development, management and implementation of the charity's strategic aims and objectives.

Risk Management
The trustees have considered and analysed the major risks to which the charity is exposed and established systems and procedures to manage those risks. This also includes an on-going review process.

Objectives and activities

As a result of the Covid 19 restrictions the museum was closed during the busy summer period of 2020. This has greatly affected turnover. Also due to the restriction in place there was no representation at the Bournemouth Air Festival, which was cancelled. The lack of turnover during the summer was alleviated by grants received from Bournemouth Council totalling £11,334.

The Trustees are hoping the lifting of Covid 19 restrictions will enable the museum to generate some funds to maintain its objectives moving forward.

Achievements and performance

Management
The elected Trustees are responsible for the day-to-day management and operation.

Volunteers
Volunteers undertake the daily running of the museum, within the policies and practices set out by the trustees. The trustees recognise that without this commitment and support the museum would not function, as there are no paid staff.

The Community
Volunteers come from a wide cross-section of the local community; the museum encourages those with health problems and other difficulties to help at the museum.

Future development
The museum's administrative, marketing and IT systems have been overhauled. In this context we will attempt to provide relevant platforms for university courses which will prove to be mutually beneficial. We believe that this will be significant to the continued development of the museum.

Financial review

Reserves
The reserves have decreased during the current period as a result of a deficit of £8,717 achieved in the year. This result is very much as result of the Covid 19 restrictions in place during the year.

During the period the charity invested £2,000 in new exhibits to supplement it's existing attractions. The Trustees are continuing to monitor costs and the performance of the museum to maintain reserves.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 August 2021 and signed on behalf of the board of trustees by:

Mr C Whybrow
Trustee

Independent Examiner's Report to the Trustees of Bournemouth Aviation Charitable Foundation

I report to the trustees on my examination of the financial statements of Bournemouth Aviation Charitable Foundation ('the charity') for the year ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. J. Frost

Mr S J Frost
Independent Examiner

Unit C, Regent House
9 Crown Square
Poundbury
Dorset
DT1 3DY

27 August 2021

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 November 2020

	Note	2020 Unrestricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments				
Donations and legacies	5	14,946	**14,946**	1,303
Charitable activities	6	52,422	**52,422**	98,079
Investment income	7	521	**521**	537
Total income		67,889	**67,889**	99,919
Expenditure				
Expenditure on charitable activities	8,9	76,606	**76,606**	97,415
Total expenditure		76,606	**76,606**	97,415
Net (expenditure)/income and net movement in funds		(8,717)	**(8,717)**	2,504
Reconciliation of funds				
Total funds brought forward		108,740	**108,740**	106,236
Total funds carried forward		100,023	**100,023**	108,740

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Statement of Financial Position

30 November 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	13		33,890	32,761
Current assets				
Stocks	14	3,083		4,306
Debtors	15	–		378
Cash at bank and in hand		67,584		72,545
		70,667		77,229
Creditors: amounts falling due within one year	16	4,534		1,250
Net current assets			66,133	75,979
Total assets less current liabilities			100,023	108,740
Net assets			100,023	108,740
Funds of the charity				
Unrestricted funds			100,023	108,740
Total charity funds	17		100,023	108,740

For the year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 August 2021, and are signed on behalf of the board by:

Mr C Whybrow
Trustee

Mr A W Young
Trustee

The notes on pages 8 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit C, Regent House, 9 Crown Square, Poundbury, Dorchester, Dorset, DT1 3DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Exhibits	-	10% straight line
Equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	30% reducing balance
Leasehold improvements	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member promises, if the charity is dissolve while he, she or it remains a member or within twelve months afterwards, to pay up to £1.00 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations and Gifts	3,612	**3,612**	1,303	1,303
Grants				
Covid 19 grants	11,334	**11,334**	–	–
	14,946	**14,946**	1,303	1,303

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Museum entrance fees	39,453	**39,453**	71,698	71,698
Shop sales	12,742	**12,742**	23,819	23,819
Income from Airshow	–	**–**	2,209	2,209
Sale of scrap	227	**227**	153	153
Other income from charitable activities	–	**–**	200	200
	52,422	**52,422**	98,079	98,079

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	521	**521**	537	537

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Museum and shop	75,034	**75,034**	95,993	95,993
Support costs	1,572	**1,572**	1,422	1,422
	76,606	**76,606**	97,415	97,415

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Museum and shop	75,034	–	**75,034**	95,993
Governance costs	–	1,572	**1,572**	1,422
	75,034	1,572	**76,606**	97,415

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	**8,253**	6,934
Operating lease rentals	**300**	–

11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,572**	1,422

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the trustees were paid expenses totalling £1,599 (2019: £3,917). These expenses were for general charitable expenditure.

13. Tangible fixed assets

	Exhibits	Equipment	Motor vehicles	Computer Equipment	Leasehold Improvements	Total
	£	£	£	£	£	**£**
Cost						
At 1 Dec 2019	49,361	15,008	3,954	4,961	26,535	**99,819**
Additions	2,000	2,040	–	3,662	1,680	**9,382**
At 30 Nov 2020	51,361	17,048	3,954	8,623	28,215	**109,201**
Depreciation						
At 1 Dec 2019	26,256	9,302	988	3,977	26,535	**67,058**
Charge for the year	3,622	1,936	741	1,394	560	**8,253**
At 30 Nov 2020	29,878	11,238	1,729	5,371	27,095	**75,311**
Carrying amount						
At 30 Nov 2020	21,483	5,810	2,225	3,252	1,120	**33,890**
At 30 Nov 2019	23,105	5,706	2,966	984	–	32,761

14. Stocks

	2020	2019
	£	£
Raw materials and consumables	**3,083**	4,306

15. Debtors

	2020	2019
	£	£
Trade debtors	–	378

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	**3,284**	1,250
Accruals and deferred income	**1,250**	–
	4,534	1,250

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 2019	Income	Expenditure	**At 30 Novembe r 2020**
	£	£	£	**£**
General funds	108,740	67,889	(76,606)	**100,023**

	At 1 December 2018	Income	Expenditure	At 30 November 2019
	£	£	£	£
General funds	106,236	99,919	(97,415)	108,740

18. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2020**
	£	**£**
Tangible fixed assets	33,890	**33,890**
Current assets	70,667	**70,667**
Creditors less than 1 year	(4,534)	**(4,534)**
Net assets	100,023	**100,023**

	Unrestricted Funds	Total Funds 2019
	£	£
Tangible fixed assets	32,761	32,761
Current assets	77,229	77,229
Creditors less than 1 year	(1,250)	(1,250)
Net assets	108,740	108,740

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Management Information

Year ended 30 November 2020

The following pages do not form part of the financial statements.

Bournemouth Aviation Charitable Foundation

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations and Gifts	3,612	1,303
Covid 19 grants	11,334	–
	14,946	1,303
Charitable activities		
Museum entrance fees	39,453	71,698
Shop sales	12,742	23,819
Income from Airshow	–	2,209
Sale of scrap	227	153
Other income from charitable activities	–	200
	52,422	98,079
Investment income		
Bank interest receivable	521	537
Total income	67,889	99,919

	2020 £	2019 £
Expenditure		
Expenditure on charitable activities		
Shop Purchases	**7,427**	13,976
Equipment hire	**300**	–
Rent and rates	**23,889**	23,927
Travel expenses	**179**	–
Light and heat	**8,610**	9,419
Toilet hire & waste	**4,863**	6,911
Insurance	**2,456**	2,320
Repairs & maintenance	**5,753**	14,951
Motor expenses	**3,955**	2,768
Airshow expenses	**–**	1,319
Accountancy fees	**1,572**	1,962
Telephone	**3,600**	3,307
Printing, postage and stationery	**174**	599
Depreciation	**8,253**	6,934
Advertising & publicity	**1,091**	3,514
Other office costs	**3,377**	1,935
Donation	**150**	–
Bank & credit card charges	**957**	3,573
	76,606	97,415
Total expenditure	**76,606**	97,415
Net (expenditure)/income	**(8,717)**	2,504

	2020 £	2019 £
Expenditure on charitable activities		
Museum and shop		
Activities undertaken directly		
Shop purchases	**7,427**	13,976
Equipment hire	**300**	–
Rent and rates	**23,889**	23,927
Travel expenses	**179**	–
Light & heat	**8,610**	9,419
Toilet hire and waste	**4,863**	6,911
Insurance	**2,456**	2,320
Repairs & maintenance	**5,753**	14,951
Motor expenses	**3,955**	2,768
Airshow expenses	**–**	1,319
Legal and professional fees	**–**	540
Telephone	**3,600**	3,307
Print, Post and Stationary	**174**	599
Depreciation	**8,253**	6,934
Advertising and publicity	**1,091**	3,514
Other office costs	**3,377**	1,935
Donations	**150**	–
Bank and credit card charges	**957**	3,573
	75,034	95,993
Governance costs		
Governance costs - accountancy fees	**1,572**	1,422
Expenditure on charitable activities	**76,606**	97,415