

DAY-MER

England & Wales · Charity number 1034621

Details

Status	Registered
Legal form	Charitable company
Company number	02626306
Registered	1994-03-31
Register	View on the Charity Commission register

Contact

Address	Day-Mer Community Centre 16 Howard Road London N16 8PU
Phone	02072758440
Email	INFO@DAYMER.ORG
Website	http://www.daymer.org

Activities

Objects: THE COMPANY IS ESTABLISHED PARTICULARLY FOR THE BENEFIT OF PEOPLE RESIDING IN ENGLAND FROM TURKEY AND KURDISTAN TO ADVANCE EDUCATION TO RELIEVE POVERTY BY THE PROVISION OF ADVICE ON SUCH MATTERS AS IMMIGRATION SOCIAL SECURITY HOUSING ETC AND PROVIDE OR ASSIST IN THE PROVISION OF FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID PERSONS

Activities: THE CHARITY'S OBJECTS AND ITS PRINCIPAL ACTIVITIES ARE TO ASSIST IN IMPROVING THE QUALITY OF LIFE OF TURKISH AND KURDIS PEOPLE IN ENGLAND

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- Enfield
- Hackney
- Haringey
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£188,562	£223,134	-	-
2024-03-31	£280,072	£286,528	-	-
2023-03-31	£267,010	£298,339	-	-
2022-03-31	£331,920	£283,633	-	-
2021-03-31	£167,566	£137,708	-	-

Trustees

Name	Role	Appointed
AHMET SEZGIN	Chair	
Cagdas Canbolat		2022-02-13
Ceren Kardelen Sagir		2022-02-13
Eren Tan		2024-02-04
Selvi Ozdemir		2024-02-04

DAY-MER

England & Wales - Charity number 1034621

Accounts

DAY-MER

(Private Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

COMPANY REG NO. 02626306

CHARITY NO. 1034621

DAY-MER
(Private Company Limited by Guarantee)
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Page 13 does not form part of the statutory accounts.

DAY-MER
(Private Company Limited by Guarantee)
Legal and Administrative Information

Trustees and directors	A Sezgin C Canbolat C K Sagir E Tan S Ozdemir
Company Secretary	C Canbolat
Key management & personnel	O Dil
Administration office address	Former Library Howard Road Stoke Newington London N16 8PU
Registered office address	Former Library Howard Road Stoke Newington London N16 8PU
Charity registration no.:	1034621
Company registration no.:	02626306 (England & Wales)
Reporting accountants	Liondaris & Co Certified Public Accountants 1st Floor Woodgate Studios 2-8 Games Road Cockfosters EN4 9HN

DAY-MER

(Private Company Limited by Guarantee)

Directors' & Trustees' Report for the Year Ended 31 March 2025

The trustees are pleased to present their annual trustees' report for the year ended 31 March 2025 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Day-Mer is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Charity Administrator manages the day to day administration of the charity and reports to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for clients, staff and volunteers.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

Purpose and objectives

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish and Kurdish speaking community living in the United Kingdom.

Financial review

Total income for the year amounted to £188,562 with total expenditure amounting to £223,134 leaving a deficit in the year of £-34,572.

Accumulated reserves at the balance sheet date amounted to £19,718, of which £19,718 represent income reserves.

Reserves policy and going concern

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation, and consider the results for the year 2024/25 to have been satisfactory. Reserves at the balance sheet date are £19,717, of which all are unrestricted. Funding for next 12 months is anticipated to be in line with 2024/25 and this together with reserves held will be sufficient to ensure the charity continues its activities at current levels.

DAY-MER
(Private Company Limited by Guarantee)
Directors' & Trustees' Report for the Year Ended 31 March 2025
(Continued)

Plans for future periods

The Trustees are actively looking to expand the services offered and are looking to increase the number of projects with additional funding.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and trustees

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

By order of the board of trustees

.....
A Sezgin
Trustee & Company Director

Signed by:

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17 December 2025

DAY-MER
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DAY-MER

I report to the Trustees on my examination of the accounts of DAY-MER (the charity), charity number 1034621, for the year ended 31 March 2025, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe, that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Christos Liondaris
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Christos Liondaris
Liondaris & Co
Certified Accountants

Coach House
Bellevue Road
Friern Barnet
N11 3NY

17 December 2025

DAY-MER
(Private Company Limited by Guarantee)
Statement of financial activities
for the year ended 31 March 2025

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2024/25</u> £	<u>Total 2023/24</u> £
Income:					
Donations and grants	3	120,551	-	120,551	181,757
<i>Income from other charitable activities</i>					
Fundraising & other income	4	-	68,011	68,011	98,315
Total income		<u>120,551</u>	<u>68,011</u>	<u>188,562</u>	<u>280,072</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Direct Charitable expenditure	5	114,120	106,160	220,280	283,055
Fundraising costs		-	-	-	-
Management and administration	6	2,854	-	2,854	3,473
Total expenditure		<u>116,974</u>	<u>106,160</u>	<u>223,134</u>	<u>286,528</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments	7	3,577	(38,149)	(34,572)	(6,456)
Inter-fund transfer		-	-	-	-
Total funds brought forward		5,789	48,502	54,290	60,746
Total funds carried forward		<u>9,366</u>	<u>10,353</u>	<u>19,718</u>	<u>54,290</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

DAY-MER
(Private Company Limited by Guarantee)
BALANCE SHEET
AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2024/25</u>		<u>2023/24</u>	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		-		1,119
Total fixed assets			-		1,119
Current Assets					
Debtors	13	10,797		23,439	
Cash at bank and in hand		22,612		35,767	
Total current assets		33,409		59,206	
Creditors: amounts falling due within one year	14	(13,692)		(6,034)	
Net current assets			19,717		53,172
NET ASSETS			<u>19,717</u>		<u>54,291</u>
The funds of the Charity:					
Unrestricted & Restricted income funds:	16		19,717		54,291
TOTAL CHARITY FUNDS			<u>19,717</u>		<u>54,291</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees/directors on 17 December 2025 and signed on its behalf

Signed by:


.....
 2133714B88834E0.....

A Sezgin
Trustee & Company Director

DAY-MER
(Private Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

Basis of Preparation

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Day-Mer Ltd meets the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliable by the charity.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the community centre and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

Taxation

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office equipment - 25% straight line basis
- property improvements - 25% straight line basis

DAY-MER
(Private Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments and does not therefore face any financial risk.

Pensions

The Trust operates a defined contribution pension scheme.

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2025

1 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Financial performance of the charity

	2024/25	2023/24
	£	£
Income	188,562	280,072
Expenditure on charitable activities	220,280	283,055
Expenditure on fundraising	-	-
Expenditure on management and administration	2,854	3,473
	<u>223,134</u>	<u>286,528</u>
Net income	(34,572)	(6,456)
Total funds brought forward	54,290	60,746
Total funds carried forward	<u>19,718</u>	<u>54,290</u>
Represented by:		
Restricted funds - grant reserve	-	-
Unrestricted funds - designated	-	1,119
Unrestricted funds - general	10,353	41,145
	<u>10,353</u>	<u>42,264</u>

3 Income from Donations, Grants & Income Generation

Grants received in year

Jack Petchey Foundation	2,700	5,200
L B Hackney - VCS Advice Grant	30,000	30,000
L B Hackney - VSC Hackney Public Health Community Champion Programme Network Grant	2,000	1,470
LB Hackney - LB Hackney CYH - Universal Youth Services	19,297	-
HCVS (Hackney Council for Voluntary Service - Hackney Giving Cost of Living Grant	3,650	-
Hackney Giving and London Borough of Hackney Cost of Living Grants	-	5,000
City Bridge Trust - Bridging Divides	21,036	51,087
City Bridge Trust - Propel Grants	-	50,000
Lloyds Bank Foundation	-	12,500
London Legal Support Trust	10,000	10,000
Compass Wellbeing	20,291	-
Mind in the City - CHWF	-	10,211
City & Hackney Population Health Hub – Health Inequalities Mental Health Funding	11,577	5,789
Covid-19 Funding & Support		
Charities Aid Foundation - Resilience Fund	-	500
	<u>120,551</u>	<u>181,757</u>

Add: Grants deferred b/fwd

City Bridge Trust - Bridging Divides	-	-
L B Hackney - VCS Advice Grant	-	-
Lloyds Bank Foundation	-	-
Postcode Society Trust	-	-
Carried forward to next page	<u>120,551</u>	<u>181,757</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2025

	2024/25	2023/24
	£	£
3 Income from Donations, Grants & Income Generation (continued)		
From previous page	120,551	181,757
Less: Deferred Grants in Year	-	-
	<u>120,551</u>	<u>181,757</u>
4 Income from other charitable activities		
Donations and fundraising	68,011	88,940
Turkey Earthquake Support Fund	-	9,375
	<u>68,011</u>	<u>98,315</u>
5 Analysis of expenditure on charitable activities		
Staff costs	122,267	146,395
Other running costs	98,013	136,660
	<u>220,280</u>	<u>283,055</u>
6 Analysis of governance and support cost		
Accountancy	2,670	2,940
Other legal & professional	-	-
Other	184	533
	<u>2,854</u>	<u>3,473</u>
7 Net income /(expenditure) for the year		
This is stated after charging:		
Depreciation -owned assets	1,119	2,293
Reporting accountants remuneration	1,200	1,200
Reporting accountants remuneration for other services	1,470	1,740
	<u>1,470</u>	<u>1,740</u>
8 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel		As restated
Wages and salaries	100,379	100,746
Pension costs	2,234	2,132
Employers national insurance	3,898	3,032
	<u>106,511</u>	<u>105,910</u>
The average number of staff employed during the year were as follows:		
Direct charitable	4	8
	<u>4</u>	<u>8</u>
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:	-	-
	<u>-</u>	<u>-</u>
9 Trustees' remuneration		
The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.		
10 Related party transactions		
There were no related party transactions to be disclosed during the year under review.		
11 Government Grants		
Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.		
12 Corporation Tax		
The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.		

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2025

	Property Improvements	Office Equipment	Total		
	£	£	£		
13 Tangible fixed assets					
Cost:					
At 1 April 2024	80,697	9,172	89,869		
Additions	-	-	-		
Disposals / write offs	-	-	-		
At 31 March 2025	<u>80,697</u>	<u>9,172</u>	<u>89,869</u>		
Depreciation					
At 1 April 2024	80,697	8,053	88,750		
Charge in year	-	1,119	1,119		
Disposals / write offs	-	-	-		
At 31 March 2025	<u>80,697</u>	<u>9,172</u>	<u>89,869</u>		
Net book value					
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>		
At 31 March 2024	<u>-</u>	<u>1,119</u>	<u>1,119</u>		
14 Debtors: Due within one year		2024/25	2023/24		
Accrued income		2,000	23,439		
Prepayments		8,797	-		
		<u>10,797</u>	<u>23,439</u>		
15 Creditors		2024/25	2023/24		
Amounts falling due within one year:					
Deferred income		-	-		
Other taxation & social security		1,976	2,588		
Other creditors & accruals		11,716	3,446		
		<u>13,692</u>	<u>6,034</u>		
16 Analysis of charitable funds		2024/25			
	As at 1st April 2024	Income	Expenditure	Transfers	As at 31st March 2025
Restricted reserves:					
Projects:					
Jack Petchey Foundation	-	2,700	(2,700)	-	-
City & Hackney Population Health Hub	5,789	11,577	(17,366)	-	-
L B Hackney - VCS Advice Grant	-	30,000	(30,000)	-	-
City Bridge Trust	-	21,036	(21,036)	-	-
Compass Wellbeing	-	20,291	(20,291)	-	-
HCVS (Hackney Council for Voluntary Service)	-	3,650	(3,650)	-	-
LB Hackney - LB Hackney CYH - UYS	-	19,297	(19,297)	-	-
London Legal Support Trust	-	10,000	(10,000)	-	-
Volunteer Centre Grant	-	2,000	(2,000)	-	-
	<u>5,789</u>	<u>120,551</u>	<u>(126,340)</u>	<u>-</u>	<u>-</u>
Unrestricted Reserves					
Designated Funds - Functional Fixed Assets	1,119	-	(1,119)	-	-
General reserves	47,383	68,011	(95,677)	-	19,717
	<u>54,291</u>	<u>188,562</u>	<u>(223,136)</u>	<u>-</u>	<u>19,717</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2025

	As at 1st April 23	2023/24			As at 31st March 24
		Income	Expenditure	Transfer	
Restricted reserves:					
Jack Petchey Foundation	-	5,200	(5,200)	-	-
City & Hackney Population Health Hub	-	5,789		-	5,789
Charities Aid Foundation - Resilience Fund	-	500	(500)	-	-
L B Hackney - VCS Advice Grant	-	30,000	(30,000)	-	-
City Bridge Trust	-	101,087	(101,087)	-	-
Lloyds Bank Foundation	-	12,500	(12,500)	-	-
London Legal Support Trust	-	10,000	(10,000)	-	-
Mind in the City - CHWF	-	10,211	(10,211)	-	-
Hackney CVS - Earthquake Response Fund	-	5,000	(5,000)	-	-
L B Hackney - Small Grants	-	1,470	(1,470)	-	-
	-	181,757	(175,968)	-	5,789
Unrestricted funds:					
Designated Funds - Functional Fixed Assets	3,412	-	-	As restated (2,293)	1,119
Turkey Earthquake Support Fund	34,419	9,375	(43,794)	-	-
General reserves	22,915	88,940	(66,765)	2,293	47,383
	60,746	280,072	(286,527)	-	54,291
17 Analysis between fund balances					
		Restricted	Unrestricted	Total	
		£	£	£	
Tangible fixed assets		-	-	-	
Cash at bank and in hand		-	22,612	22,612	
Other net current assets/ (liabilities)		-	(2,895)	(2,895)	
		-	19,717	19,717	
		Restricted	Unrestricted	Total	
		£	£	£	
Tangible fixed assets		-	1,119	1,119	
Cash at bank and in hand		-	35,767	35,767	
Other net current assets/ (liabilities)		-	17,405	17,405	
		-	54,291	54,291	
18 Other financial commitments					
		Land and buildings	Land and buildings	Other	Other
		2025	2024	2025	2024
Falling due within 2 to 5 years		10,000	10,000	-	-

DAY-MER
(Private Company Limited by Guarantee)
Detailed income and expenditure account
for the year ended 31 March 2025

	2024/25	2023/24
	£	£
Grants receivable	120,551	181,757
Fundraising & donations	68,011	98,315
	<u>188,562</u>	<u>280,072</u>
Direct charitable expenditure:		
Staff costs	104,277	103,778
Staff pensions	2,234	2,132
Sessional wages	15,756	40,485
Staff & beneficiary training & welfare	-	1,225
Rent, rates and services	20,211	12,732
Insurance	1,716	1,519
Project costs - general	14,595	18,256
Project costs - Hackney Giving	2,998	-
Cultural Events	51,941	51,367
Repairs & maintenance	692	692
Printing, postage & stationery	2,255	1,147
Telephone	1,750	1,961
Earthquake Support	-	43,752
Memberships and subscriptions	492	716
Travel & subsistence	170	-
Sundry expenses	74	1,000
Depreciation	1,119	2,293
	<u>220,280</u>	<u>283,055</u>
Management & administration:		
Accountancy	2,670	2,940
Bank charges	184	533
	<u>2,854</u>	<u>3,473</u>
NET INCOMINGS/(OUTGOINGS) IN YEAR	<u><u>(34,572)</u></u>	<u><u>(6,456)</u></u>

DAY-MER

England & Wales - Charity number 1034621

Accounts

DAY-MER

(Private Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

COMPANY REG NO. 02626306

CHARITY NO. 1034621

DAY-MER
(Private Company Limited by Guarantee)
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Page 13 does not form part of the statutory accounts.

DAY-MER
(Private Company Limited by Guarantee)
Legal and Administrative Information

Trustees and directors	A Sezgin C Canbolat C K Sagir E Tan S Ozdemir
Company Secretary	C Canbolat
Key management & personnel	O Dil
Administration office address	Former Library Howard Road Stoke Newington London N16 8PU
Registered office address	Former Library Howard Road Stoke Newington London N16 8PU
Charity registration no.:	1034621
Company registration no.:	02626306 (England & Wales)
Reporting accountants	Liondaris & Co Certified Public Accountants Coach House Bellevue Road Friern Barnet N11 3NY

DAY-MER

(Private Company Limited by Guarantee)

Directors' & Trustees' Report for the Year Ended 31 March 2024

The trustees are pleased to present their annual trustees' report for the year ended 31 March 2024 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Day-Mer is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Charity Administrator manages the day to day administration of the charity and reports to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for clients, staff and volunteers.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

Purpose and objectives

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish and Kurdish speaking community living in the United Kingdom.

Financial review

Total income for the year amounted to £280,072 with total expenditure amounting to £286,528 leaving a deficit in the year of £6,456.

Accumulated reserves at the balance sheet date amounted to £54,290, of which £53,171 represent income reserves.

Reserves policy and going concern

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation, and consider the results for the year 2023/24 to have been satisfactory. Reserves at the balance sheet date are £30,852, of which all are unrestricted. Funding for next 12 months is anticipated to be in line with 2023/24 and this together with reserves held will be sufficient to ensure the charity continues its activities at current levels.

DAY-MER
(Private Company Limited by Guarantee)
Directors' & Trustees' Report for the Year Ended 31 March 2024
(Continued)

Plans for future periods

The Trustees are actively looking to expand the services offered and are looking to increase the number of projects with additional funding.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

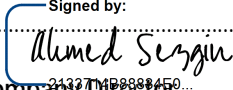
The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and trustees

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

By order of the board of trustees

Signed by:
.....
A Sezgin
Trustee & Company Director



20 December 2024

DAY-MER

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DAY-MER

I report to the Trustees on my examination of the accounts of DAY-MER (the charity), charity number 1034621, for the year ended 31 March 2024, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe, that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Christos Liondaris
6E0A697887F34F6...
Christos Liondaris
Liondaris & Co
Certified Accountants

Coach House
Bellevue Road
Friern Barnet
N11 3NY

20 December 2024

DAY-MER
(Private Company Limited by Guarantee)
Statement of financial activities
for the year ended 31 March 2023

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2023/24</u> £	<u>Total 2022/23</u> £
Income:					
Donations and grants	3	169,257	12,500	181,757	170,565
Income from other charitable activities					
Fundraising & other income	4	-	98,315	98,315	96,445
Total income		<u>169,257</u>	<u>110,815</u>	<u>280,072</u>	<u>267,010</u>
Expenditure					
Expenditure on charitable activities:					
Direct Charitable expenditure	5	174,463	108,592	283,055	294,760
Fundraising costs		-	-	-	-
Management and administration	6	3,473	-	3,473	3,579
Total expenditure		<u>177,936</u>	<u>108,592</u>	<u>286,528</u>	<u>298,339</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments	7	(8,679)	2,223	(6,456)	(31,329)
Inter-fund transfer		(2,293)	2,293	-	-
Total funds brought forward		54,327	37,748	60,746	92,075
Total funds carried forward		<u>43,355</u>	<u>42,264</u>	<u>54,290</u>	<u>60,746</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

DAY-MER
 (Private Company Limited by Guarantee)
BALANCE SHEET
AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2023/24</u>		<u>2022/23</u>	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		1,119		3,412
Total fixed assets			1,119		3,412
Current Assets					
Debtors	13	23,439		10,017	
Cash at bank and in hand		35,767		64,980	
Total current assets		59,206		74,997	
Creditors: amounts falling due within one year	14		(6,034)		(17,663)
Net current assets			53,172		57,334
NET ASSETS			54,291		60,746
The funds of the Charity:					
Unrestricted & Restricted income funds:	16		54,291		60,746
TOTAL CHARITY FUNDS			54,291		60,746

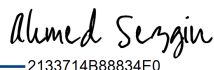
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees/directors on 29 December 2023 and signed on its behalf

Signed by:

 2133714B88834E0...

.....
A Sezgin
 Trustee & Company Director

DAY-MER
(Private Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

Basis of Preparation

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Day-Mer Ltd meets the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliably by the charity.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the community centre and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

Taxation

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office equipment - 25% straight line basis
- property improvements - 25% straight line basis

DAY-MER
(Private Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments and does not therefore face any financial risk.

Pensions

The Trust operates a defined contribution pension scheme.

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2024

1 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Financial performance of the charity

	2023/24	2022/23
	£	£
Income	280,072	267,010
Expenditure on charitable activities	283,055	294,760
Expenditure on fundraising	-	-
Expenditure on management and administration	3,473	3,579
	<u>286,528</u>	<u>298,339</u>
Net income	(6,456)	(31,329)
Total funds brought forward	60,746	92,075
Total funds carried forward	<u>54,290</u>	<u>60,746</u>
Represented by:		
Restricted funds - grant reserve	-	-
Unrestricted funds - designated	1,119	3,412
Unrestricted funds - general	41,145	57,334
	<u>42,264</u>	<u>60,746</u>

3 Income from Donations, Grants & Income Generation

Grants received in year

Jack Petchey Foundation	5,200	2,700
L B Hackney - VCS Advice Grant	30,000	26,129
L B Hackney - VCS Small grants	-	9,925
L B Hackney - VCS Cost of living grant	-	6,000
L B Hackney - VSC Hackney Public Health Community Champion Programme Network Grant	1,470	-
Hackney CVS - Earthquake Respond Fund	-	2,200
Hackney Giving and London Borough of Hackney Cost of Living Grants	5,000	-
City Bridge Trust - Bridging Divides	51,087	29,097
City Bridge Trust - Propel Grants	50,000	-
Lloyds Bank Foundation	12,500	27,250
London Legal Support Trust	10,000	-
London Training & Employment Network	-	5,602
Compass Wellbeing	-	9,749
Mind in the City - CHWF	10,211	20,421
City & Hackney Population Health Hub – Health Inequalities Mental Health Funding	5,789	-
Pargiter Trust - Voice for Change	-	3,665

Covid-19 Funding & Support

Charities Aid Foundation - Resilience Fund	500	4,315
L B Hackney - Public Helath	-	2,000
Hackney CVS - Hackney Giving Living with Covid	-	1,730
	<u>181,757</u>	<u>150,783</u>

Add: Grants deferred b/fwd

City Bridge Trust - Bridging Divides	-	3,107
L B Hackney - VCS Advice Grant	-	5,055
Lloyds Bank Foundation	-	12,500
Postcode Society Trust	-	11,620
Carried forward to next page	<u>181,757</u>	<u>183,065</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2024

	2023/24	2022/23
	£	£
3 Income from Donations, Grants & Income Generation (continued)		
From previous page	181,757	183,065
Less: Deferred Grants in Year		
Lloyds Bank Foundation	-	(12,500)
	<u>181,757</u>	<u>170,565</u>
4 Income from other charitable activities		
Donations and fundraising	88,940	40,864
Turkey Earthquake Support Fund	9,375	55,581
	<u>98,315</u>	<u>96,445</u>
5 Analysis of expenditure on charitable activities		
Staff costs	146,395	194,210
Other running costs	136,660	100,550
	<u>283,055</u>	<u>294,760</u>
6 Analysis of governance and support cost		
Accountancy	2,940	2,280
Other legal & professional	-	1,137
Other	533	162
	<u>3,473</u>	<u>3,579</u>
7 Net income /(expenditure) for the year		
This is stated after charging:		
Depreciation - owned assets	2,293	2,293
Reporting accountants remuneration	1,200	1,200
Reporting accountants remuneration for other services	1,740	1,080
	<u>5,233</u>	<u>4,573</u>
8 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Wages and salaries	97,175	145,369
Pension costs	2,132	2,935
Employers national insurance	6,603	6,603
	<u>105,910</u>	<u>154,907</u>
The average number of staff employed during the year were as follows:		
Direct charitable	8	8
	<u>8</u>	<u>8</u>
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:	-	-

9 Trustees' remuneration

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

10 Related party transactions

There were no related party transactions to be disclosed during the year under review.

11 Government Grants

Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.

12 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2024

	Property Improvements	Office Equipment	Total		
	£	£	£		
13 Tangible fixed assets					
Cost:					
At 1 April 2022	80,697	9,172	89,869		
Additions	-	-	-		
Disposals / write offs	-	-	-		
At 31 March 2022	<u>80,697</u>	<u>9,172</u>	<u>89,869</u>		
Depreciation					
At 1 April 2022	80,697	5,760	86,457		
Charge in year	-	2,293	2,293		
Disposals / write offs	-	-	-		
At 31 March 2022	<u>80,697</u>	<u>8,053</u>	<u>88,750</u>		
Net book value					
At 31 March 2023	-	1,119	1,119		
At 31 March 2022	<u>-</u>	<u>3,412</u>	<u>3,412</u>		
14 Debtors: Due within one year		2023/24	2022/23		
Accrued income		23,439	10,017		
		<u>23,439</u>	<u>10,017</u>		
15 Creditors		2023/24	2022/23		
Amounts falling due within one year:					
Deferred income		-	12,500		
Other taxation & social security		2,588	2,390		
Other creditors & accruals		3,446	2,773		
		<u>6,034</u>	<u>17,663</u>		
16 Analysis of charitable funds		2023/24			
	As at 1st April 2023	Income	Expenditure	Transfers	As at 31st March 2024
Restricted reserves:					
Projects:					
Jack Petchey Foundation	-	5,200	(5,200)	-	-
City & Hackney Population Health Hub	-	5,789	-	-	5,789
Charities Aid Foundation - Resilience Fund	-	500	(500)	-	-
L B Hackney - VCS Advice Grant	-	30,000	(30,000)	-	-
City Bridge Trust	-	101,087	(101,087)	-	-
Lloyds Bank Foundation	-	12,500	(12,500)	-	-
London Legal Support Trust	-	10,000	(10,000)	-	-
Mind in the City - CHWF	-	10,211	(10,211)	-	-
Hackney CVS - Earthquake Response Fund	-	5,000	(5,000)	-	-
L B Hackney - Small Grants	-	1,470	(1,470)	-	-
	-	<u>181,757</u>	<u>(175,968)</u>	-	<u>5,789</u>
Unrestricted Reserves					
Designated Funds - Functional Fixed Assets	3,412	-	-	-	3,412
Turkey Earthquake Support Fund	34,419	9,375	(43,794)	-	-
General reserves	22,915	88,940	(66,765)	-	45,090
	<u>60,746</u>	<u>280,072</u>	<u>(286,527)</u>	<u>-</u>	<u>54,291</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2024

	As at 1st April 22	Income	Expenditure	Transfer	As at 31st March 23
			<u>2022/23</u>		
Restricted reserves:					
Jack Petchey Foundation	-	2,700	(2,700)	-	-
L B Hackney - VCS Advice Grant	-	31,184	(31,184)	-	-
City Bridge Trust - Bridging Divides	-	32,204	(32,204)	-	-
Lloyds Bank Foundation	7,708	-	(7,708)	-	-
Compass Wellbing	-	9,749	(9,749)	-	-
Postcode Society Trust	-	11,620	(11,620)	-	-
Mind in the City - CHWF	-	20,421	(20,421)	-	-
Hackney CVS - Earthquake Response Fund	-	2,200	(2,200)	-	-
Pargiter Trust - Voice for Change	-	3,665	(3,665)	-	-
L B Hackney - Small Grants	-	15,925	(15,925)	-	-
Covid-19 Funding & Support	46,619	8,045	(56,957)	2,293	-
	<u>54,327</u>	<u>137,713</u>	<u>(194,333)</u>	<u>2,293</u>	<u>-</u>
Unrestricted funds:					
Designated Funds - Functional Fixed Assets	5,705	-	-	(2,293)	3,412
Lloyds Bank Foundation	-	27,250	(27,250)	-	-
London Training & Employment Network	-	5,602	(5,602)	-	-
Turkey Earthquake Support Fund	-	55,581	(21,162)	-	34,419
General reserves	32,043	40,864	(49,992)	-	22,915
	<u>92,075</u>	<u>267,010</u>	<u>(298,339)</u>	<u>-</u>	<u>60,746</u>

17 Analysis between fund balances

	Restricted £	Unrestricted £	Total £
		31 March 2023	
Tangible fixed assets	-	1,119	1,119
Cash at bank and in hand	-	35,767	35,767
Other net current assets/ (liabilities)	-	17,405	17,405
	<u>-</u>	<u>54,291</u>	<u>54,291</u>
		31 March 2022	
Tangible fixed assets	-	3,412	3,412
Cash at bank and in hand	-	64,980	64,980
Other net current assets/ (liabilities)	-	(7,646)	(7,646)
	<u>-</u>	<u>60,746</u>	<u>60,746</u>

18 Other financial commitments

	Land and buildings 2023	Land and buildings 2022	Other 2023	Other 2022
Falling due within 2 to 5 years	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>

DAY-MER
(Private Company Limited by Guarantee)
Detailed income and expenditure account
for the year ended 31 March 2024

	2023/24	2022/23
	£	£
Grants receivable	181,757	170,565
Fundraising & donations	98,315	96,445
	<u>280,072</u>	<u>267,010</u>
Direct charitable expenditure:		
Staff costs	103,778	151,972
Staff pensions	2,132	2,935
Sessional wages	40,485	39,303
Staff & beneficiary training & welfare	1,225	1,325
Rent, rates and services	12,732	8,921
Insurance	1,519	2,964
Project costs - general	18,256	6,593
Cultural Events	51,367	46,887
Repairs & maintenance	692	1,278
Printing, postage & stationery	1,147	4,757
Telephone	1,961	1,880
Earthquake Support	43,752	21,162
Memberships and subscriptions	716	592
Travel & subsistence	-	1,887
Sundry expenses	1,000	11
Depreciation	2,293	2,293
	<u>283,055</u>	<u>294,760</u>
Management & administration:		
Accountancy	2,940	2,280
Other legal & professional		1,137
Bank charges	533	162
	<u>3,473</u>	<u>3,579</u>
NET INCOMINGS/(OUTGOINGS) IN YEAR	<u><u>(6,456)</u></u>	<u><u>(31,329)</u></u>

DAY-MER

England & Wales - Charity number 1034621

Accounts

DAY-MER
(Private Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

COMPANY REG NO. 02626306

CHARITY NO. 1034621

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Page 13 does not form part of the statutory accounts.

DAY-MER
(Private Company Limited by Guarantee)
Legal and Administrative Information

Trustees and directors	A Sezgin A Kaya M Gul C K Sagir E Karabulut A Duman
Company Secretary	C Canbolat
Key management & personnel	O Dil
Administration office address	Former Library Howard Road Stoke Newington London N16 8PU
Registered office address	Former Library Howard Road Stoke Newington London N16 8PU
Charity registration no.:	1034621
Company registration no.:	02626306 (England & Wales)
Reporting accountants	TKG Partnership Ltd Chartered Accountants 3 Gateway Mews Ringway, Bounds Green London N11 2UT

DAY-MER

(Private Company Limited by Guarantee)

Directors' & Trustees' Report for the Year Ended 31 March 2023

The trustees are pleased to present their annual trustees' report for the year ended 31 March 2023 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Day-Mer is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Charity Administrator manages the day to day administration of the charity and reports to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for clients, staff and volunteers.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

Purpose and objectives

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish and Kurdish speaking community living in the United Kingdom.

Financial review

Total income for the year amounted to £267,010 with total expenditure amounting to £298,339 leaving a deficit in the year of £31,329.

Accumulated reserves at the balance sheet date amounted to £60,746, of which £57,334 represent income reserves.

Reserves policy and going concern

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation, and consider the results for the year 2022/23 to have been satisfactory. Reserves at the balance sheet date are £60,746, of which all are unrestricted. Funding for next 12 months is anticipated to be in line with 2022/23 and this together with reserves held will be sufficient to ensure the charity continues its activities at current levels.

DAY-MER

(Private Company Limited by Guarantee)

Directors' & Trustees' Report for the Year Ended 31 March 2023

(Continued)

Plans for future periods

The Trustees are actively looking to expand the services offered and are looking to increase the number of projects with additional funding.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and trustees

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

By order of the board of trustees

.....
A Sezgin

Trustee & Company Director

29 December 2023

I report to the Trustees on my examination of the accounts of DAY-MER (the charity), charity number 1034621, for the year ended 31 March 2023, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe, that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chrysostomos Kyprianou
TKG Partnership Ltd
Chartered Accountants

3, Gateway Mews
Ringway
Bounds Green
London N11 2UT

29 December 2023

DAY-MER
(Private Company Limited by Guarantee)
Statement of financial activities
for the year ended 31 March 2023

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2022/23</u> £	<u>Total 2021/22</u> £
Income:					
Donations and grants	3	137,713	32,852	170,565	324,320
<i>Income from other charitable activities</i>					
Fundraising & other income	4	-	96,445	96,445	7,600
Total income		<u>137,713</u>	<u>129,297</u>	<u>267,010</u>	<u>331,920</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Direct Charitable expenditure	5	186,168	108,592	294,760	280,213
Fundraising costs		-	-	-	-
Management and administration	6	3,579	-	3,579	3,420
Total expenditure		<u>189,747</u>	<u>108,592</u>	<u>298,339</u>	<u>283,633</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments	7	(52,034)	20,705	(31,329)	48,287
Inter-fund transfer		(2,293)	2,293	-	-
Total funds brought forward		54,327	37,748	92,075	43,788
Total funds carried forward		<u>-</u>	<u>60,746</u>	<u>60,746</u>	<u>92,075</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

DAY-MER
 (Private Company Limited by Guarantee)
 BALANCE SHEET
 AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2022/23</u>		<u>2021/22</u>	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		3,412		5,705
Total fixed assets			<u>3,412</u>		<u>5,705</u>
Current Assets					
Debtors	13	10,017		-	
Cash at bank and in hand		<u>64,980</u>		<u>123,651</u>	
Total current assets		74,997		123,651	
Creditors: amounts falling due within one year	14	<u>(17,663)</u>		<u>(37,281)</u>	
Net current assets			<u>57,334</u>		<u>86,370</u>
NET ASSETS			<u><u>60,746</u></u>		<u><u>92,075</u></u>
The funds of the Charity:					
Unrestricted & Restricted income funds:	16		60,746		92,075
TOTAL CHARITY FUNDS			<u><u>60,746</u></u>		<u><u>92,075</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees/directors on 29 December 2023 and signed on its behalf

.....
 A Sezgin
 Trustee & Company Director

Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

Basis of Preparation

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Day-Mer Ltd meets the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliably by the charity.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the community centre and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

Taxation

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office equipment - 25% straight line basis
- property improvements - 25% straight line basis

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments and does not therefore face any financial risk.

Pensions

The Trust operates a defined contribution pension scheme.

DAY-MER**(Private Company Limited by Guarantee)****Notes to the financial statements****for the year ended 31 March 2023****1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Financial performance of the charity

	2022/23	2021/22
	£	£
Income	267,010	331,920
Expenditure on charitable activities	294,760	280,213
Expenditure on fundraising	-	-
Expenditure on management and administration	3,579	3,420
	<u>298,339</u>	<u>283,633</u>
Net income	(31,329)	48,287
Total funds brought forward	92,075	43,788
Total funds carried forward	<u>60,746</u>	<u>92,075</u>
Represented by:		
Restricted funds - grant reserve	-	54,327
Unrestricted funds - designated	3,412	5,705
Unrestricted funds - general	57,334	32,043
	<u>60,746</u>	<u>92,075</u>

3 Income from Donations, Grants & Income Generation**Grants received in year**

Jack Petchey Foundation	2,700	7,550
Arts Council England - Culture Recovery Fund	-	30,509
L B Hackney - VCS Advice Grant	26,129	20,220
L B Hackney - VCS Small grants	9,925	-
L B Hackney - VCS Cost of living grant	6,000	-
L B Hackney - Small grants	-	4,975
L B Hackney - Seldom Heard Consultation Report	-	306
Hackney CVS - Earthquake Respond Fund	2,200	-
City Bridge Trust - Bridging Divides	29,097	37,720
Lloyds Bank Foundation	27,250	25,000
London Community Respond Fund- Wave 5		47,840
London Training & Employment Network	5,602	11,702
Postcode Society Trust	-	19,919
Compass Wellbeing	9,749	-
The Julia and Hans Rausing Trust - Youth Centre Recovery Fund	-	19,871
Mind in the City - CHWF	20,421	-
Pargiter Trust - Voice for Change	3,665	-

Covid-19 Funding & Support

Charities Aid Foundation - Resilience Fund	4,315	-
Hackney CVS - Covid-19 Information Grants		13,843
Hackney CVS - Covid-19 Response Fund: CCG Crisis & Recovery Funds		13,185
L B Hackney - Public Helath	2,000	-
Hackney CVS - Hackney Giving Living with Covid	1,730	4,990
	<u>150,783</u>	<u>257,630</u>

Add:Grants deferred b/fwd

City Bridge Trust - Bridging Divides	3,107	3,107
Arts Council England - Culture Recovery Fund	-	10,843
L B Hackney - VCS Advice Grant	5,055	5,055
Lloyds Bank Foundation	12,500	5,000
Postcode Society Trust	11,620	-
Covid-19 Funding & Support	-	74,967
Carried forward to next page	<u>183,065</u>	<u>356,602</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2023

	2022/23	2021/22
	£	£
3 Income from Donations, Grants & Income Generation (continued)		
From previous page	183,065	356,602
Less: Deferred Grants in Year		
Arts Council England - Culture Recovery Fund	-	-
City Bridge Trust - Bridging Divides	-	(3,107)
L B Hackney - VCS Advice Grant	-	(5,055)
Lloyds Bank Foundation	(12,500)	(12,500)
Postcode Society Trust	-	(11,620)
	<u>170,565</u>	<u>324,320</u>
4 Income from other charitable activities		
Donations and fundraising	40,864	7,600
Turkey Earthquake Support Fund	55,581	-
	<u>96,445</u>	<u>7,600</u>
5 Analysis of expenditure on charitable activities		
Staff costs	194,210	172,215
Other running costs	100,550	107,998
	<u>294,760</u>	<u>280,213</u>
6 Analysis of governance and support cost		
Accountancy	2,280	3,300
Other legal & professional	1,137	
Other	162	120
	<u>3,579</u>	<u>3,420</u>
7 Net income /(expenditure) for the year		
This is stated after charging:		
Depreciation -owned assets	2,293	2,293
Reporting accountants remuneration	1,200	1,200
Reporting accountants remuneration for other services	1,080	2,100
	<u>4,573</u>	<u>5,593</u>
8 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Wages and salaries	145,369	150,268
Pension costs	2,935	2,989
Employers national insurance	6,603	7,420
	<u>154,907</u>	<u>160,677</u>
The average number of staff employed during the year were as follows:		
Direct charitable	8	9
	<u>8</u>	<u>9</u>
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:	-	-
9 Trustees' remuneration		
The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.		
10 Related party transactions		
There were no related party transactions to be disclosed during the year under review.		
11 Government Grants		
Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.		
12 Corporation Tax		
The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.		

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2023

	Property Improvements	Office Equipment	Total		
	£	£	£		
13 Tangible fixed assets					
Cost:					
At 1 April 2022	80,697	9,172	89,869		
Additions	-	-	-		
Disposals / write offs	-	-	-		
At 31 March 2022	<u>80,697</u>	<u>9,172</u>	<u>89,869</u>		
Depreciation					
At 1 April 2022	80,697	3,467	84,164		
Charge in year	-	2,293	2,293		
Disposals / write offs	-	-	-		
At 31 March 2022	<u>80,697</u>	<u>5,760</u>	<u>86,457</u>		
Net book value					
At 31 March 2023	<u>-</u>	<u>3,412</u>	<u>3,412</u>		
At 31 March 2022	<u>-</u>	<u>5,705</u>	<u>5,705</u>		
14 Debtors: Due within one year		2022/23	2021/22		
Accrued income		10,017	-		
		<u>10,017</u>	<u>-</u>		
15 Creditors		2022/23	2021/22		
Amounts falling due within one year:					
Deferred income		12,500	32,282		
Other taxation & social security		2,390	2,665		
Other creditors & accruals		2,773	2,334		
		<u>17,663</u>	<u>37,281</u>		
16 Analysis of charitable funds		2022/23			
	As at 1st April 2022	Income	Expenditure	Transfers	As at 31st March 2023
Restricted reserves:					
Projects:					
Jack Petchey Foundation	-	2,700	(2,700)	-	-
L B Hackney - VCS Advice Grant	-	31,184	(31,184)	-	-
City Bridge Trust - Bridging Divides	-	32,204	(32,204)	-	-
Lloyds Bank Foundation	7,708	-	(7,708)	-	-
Compass Wellbing	-	9,749	(9,749)	-	-
Postcode Society Trust	-	11,620	(11,620)	-	-
Mind in the City - CHWF	-	20,421	(20,421)	-	-
Hackney CVS - Earthquake Response Fund	-	2,200	(2,200)	-	-
Pargiter Trust - Voice for Change	-	3,665	(3,665)	-	-
L B Hackney - Small Grants	-	15,925	(15,925)	-	-
Covid-19 Funding & Support	46,619	8,045	(56,957)	2,293	-
	<u>54,327</u>	<u>137,713</u>	<u>(194,333)</u>	<u>2,293</u>	<u>-</u>
Unrestricted Reserves					
Designated Funds - Functional Fixed Assets	5,705	-	-	(2,293)	3,412
Lloyds Bank Foundation	-	27,250	(27,250)	-	-
London Training & Employment Network	-	5,602	(5,602)	-	-
Turkey Earthquake Support Fund	-	55,581	(21,162)	-	34,419
General reserves	32,043	40,864	(49,992)	-	22,915
	<u>92,075</u>	<u>267,010</u>	<u>(298,339)</u>	<u>-</u>	<u>60,746</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2023

	As at 1st April 21	2021/22			As at 31st March 22
		Income	Expenditure	Transfer	
Restricted reserves:					
Jack Petchey Foundation	-	7,550	(7,550)	-	-
Arts Council England	-	41,352	(41,352)	-	-
L B Hackney - VCS Advice Grant	-	20,220	(20,220)	-	-
L B Hackney Youth Opportunity Fund	-	5,000	(5,000)	-	-
City Bridge Trust - Bridging Divides	-	37,720	(37,720)	-	-
Lloyds Bank Foundation	-	12,500	(4,792)	-	7,708
City of London	-	47,840	(47,840)	-	-
Discretionary Grant Fund	5,000	-	(5,000)	-	-
Postcode Society Trust	-	8,229	(8,229)	-	-
Workers Educational Foundation	725	-	(725)	-	-
The Julia Hans Rausing Trust - Youth Centre Recovery Fund	-	19,871	(19,871)	-	-
L B Hackney - Small Grants	-	5,281	(5,281)	-	-
Covid-19 Funding & Support	10,099	106,985	(68,281)	(2,184)	46,619
	15,824	312,548	(271,861)	(2,184)	54,327
Unrestricted funds:					
Designated funds - Functional fixed assets	3,521	-	-	2,184	5,705
General reserve	24,443	19,302	(11,702)	-	32,043
	43,788	331,850	(283,563)	-	92,075
17 Analysis between fund balances					
				31 March 2023	
			Restricted	Unrestricted	Total
			£	£	£
Tangible fixed assets			-	3,412	3,412
Cash at bank and in hand			-	64,980	64,980
Other net current assets/ (liabilities)			-	(7,646)	(7,646)
			-	60,746	60,746
				31 March 2022	
			Restricted	Unrestricted	Total
			£	£	£
Tangible fixed assets			-	5,705	5,705
Cash at bank and in hand			-	123,651	123,651
Other net current assets/ (liabilities)			-	(37,281)	(37,281)
			-	92,075	92,075
18 Other financial commitments					
		Land and buildings 2023	Land and buildings 2022	Other 2023	Other 2022
Falling due within 2 to 5 years		10,000	10,000	-	-

DAY-MER

England & Wales - Charity number 1034621

Accounts

DAY-MER
(Private Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

COMPANY REG NO. 02626306

CHARITY NO. 1034621

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Trustees and directors	A Sezgin S Ari (resigned 13 February 2022) H Olmez (resigned 13 February 2022) A Kaya F Cinpolat (resigned 13 February 2022) V Yadirgi (resigned 13 February 2022) O Sahbaz (resigned 13 February 2022) M Gul (appointed 13 February 2022) C K Sagir (appointed 13 February 2022) C Canbolat (appointed 13 February 2022) E Karabulut (appointed 13 February 2022) A Duman (appointed 13 February 2022)
Company Secretary	O Sahbaz (resigned 13 February 2022)
Key management & personnel	O Dil
Administration office address	Former Library Howard Road Stoke Newington London N16 8PU
Registered office address	Former Library Howard Road Stoke Newington London N16 8PU
Charity registration no.:	1034621
Company registration no.:	02626306 (England & Wales)
Reporting accountants	TKG Partnership Ltd Chartered Accountants 3 Gateway Mews Ringway, Bounds Green London N11 2UT

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The charity is organized so that the trustees meet regularly to manage its affairs. The Charity Administrator manages the day to day administration of the charity and reports to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for clients, staff and volunteers.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

Purpose and objectives

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish and Kurdish speaking community living in the United Kingdom.

Financial review

Total income for the year amounted to £331,920 with total expenditure amounting to £283,633 leaving a surplus in the year of £48,287.

Accumulated reserves at the balance sheet date amounted to £92,075, of which £86,370 represent income reserves.

Reserves policy and going concern

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation, and consider the results for the year 2021/22 to have been satisfactory. Reserves at the balance sheet date are £92,075, of which £37,748 are unrestricted £54,327 are restricted. Funding for next 12 months is anticipated to be in line with 2022/23 and this together with reserves held will be sufficient to ensure the charity continues its activities at current levels.

DAY-MER

(Private Company Limited by Guarantee)

Directors' & Trustees' Report for the Year Ended 31 March 2022

(Continued)

Plans for future periods

The Trustees are actively looking to expand the services offered and are looking to increase the number of projects with additional funding.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and trustees

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

By order of the board of trustees

.....
A Sezgin
Trustee & Company Director

22 December 2022

I report to the Trustees on my examination of the accounts of DAY-MER (the charity), charity number 1034621, for the year ended 31 March 2022, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe, that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chrysostomos Kyprianou
TKG Partnership Ltd
Chartered Accountants

3, Gateway Mews
Ringway
Bounds Green
London N11 2UT

22 December 2022

DAY-MER
(Private Company Limited by Guarantee)
Statement of financial activities
for the year ended 31 March 2022

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2021/22</u> £	<u>Total 2020/21</u> £
Income:					
Donations and restricted grants	3	312,618	11,702	324,320	153,808
<i>Income from other charitable activities</i>					
Fundraising & other income	4	-	7,600	7,600	13,758
Total income		<u>312,618</u>	<u>19,302</u>	<u>331,920</u>	<u>167,566</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Direct Charitable expenditure	5	268,511	11,702	280,213	134,057
Fundraising costs		-	-	-	-
Management and administration	6	3,420	-	3,420	3,651
Total expenditure		<u>271,931</u>	<u>11,702</u>	<u>283,633</u>	<u>137,708</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments	7	40,687	7,600	48,287	29,858
Inter-fund transfer		(2,184)	2,184	-	-
Total funds brought forward		15,824	27,964	43,788	13,930
Total funds carried forward		<u>54,327</u>	<u>37,748</u>	<u>92,075</u>	<u>43,788</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

DAY-MER
 (Private Company Limited by Guarantee)
 BALANCE SHEET
 AS AT 31 MARCH 2022

	<u>Notes</u>	<u>2021/22</u>		<u>2020/21</u>	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		5,705		3,521
Total fixed assets			5,705		3,521
Current Assets					
Cash at bank and in hand		123,651		147,493	
Total current assets		123,651		147,493	
Creditors: amounts falling due within one year	14	(37,281)		(107,226)	
Net current assets			86,370		40,267
NET ASSETS			92,075		43,788
The funds of the Charity:					
Unrestricted & Restricted income funds:	15		92,075		43,788
TOTAL CHARITY FUNDS			92,075		43,788

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees/directors on 22 December 2022 and signed on its behalf

.....
 A Sezgin
 Trustee & Company Director

Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

Basis of Preparation

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Day-Mer Ltd meets the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

Reconciliation with previous GAAP

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the reinstatement of comparative item was required.

At the date of transition no other restatements were required.

Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliably by the charity.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the community centre and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

Taxation

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office equipment - 25% straight line basis
- property improvements - 25% straight line basis

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments and does not therefore face any financial risk.

Pensions

The Trust operates a defined contribution pension scheme.

DAY-MER**(Private Company Limited by Guarantee)****Notes to the financial statements****for the year ended 31 March 2022****1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Financial performance of the charity

	2021/22	2020/21
	£	£
Income	331,920	167,566
Expenditure on charitable activities	280,213	134,057
Expenditure on fundraising	-	-
Expenditure on management and administration	3,420	3,651
	283,633	137,708
Net income	48,287	29,858
Total funds brought forward	43,788	13,930
Total funds carried forward	92,075	43,788
Represented by:		
Restricted funds - grant reserve	54,327	15,824
Unrestricted funds - designated	5,705	3,521
Unrestricted funds - general	32,043	24,443
	92,075	43,788

3 Income from Donations, Grants & Income Generation**Grants received in year**

Jack Petchey Foundation	7,550	1,500
Arts Council England - Culture Recovery Fund	30,509	46,553
East End Community Foundation	-	4,000
L B Hackney - VCS Advice Grant	20,220	20,220
L B Hackney - Discretionary Grant Fund		5,000
L B Hackney - Connecting Young Hackney		5,000
L B Hackney - Youth Opportunity Fund	-	6,500
L B Hackney - Small grants	4,975	-
L B Hackney - Seldom Heard Consultation Report	306	-
L B Hackney - Holiday Playscheme	-	7,954
City Bridge Trust - Bridging Divides	37,720	36,900
Lloyds Bank Foundation	25,000	-
London Community Respond Fund- Wave 5	47,840	-
London Training & Employment Network	11,702	-
Postcode Society Trust	19,919	-
The Julia and Hans Rausing Trust - Youth Centre Recovery Fund	19,871	-
Workers Education Association	-	725

Covid-19 Funding & Support

Charities Aid Foundation - Resilience Fund	-	18,860
Hackney CVS - Covid-19 Information Grants	13,843	5,933
Hackney CVS - Covid-19 Response Fund: CCG Crisis & Recovery Funds	13,185	10,000
Hackney CVS - Hackney Giving Coronavirus Response Grants	-	3,000
Hackney CVS - Hackney Giving COVID-19 Information - Small grants	4,990	-
Community Fund - Covid-19 Community Support Fund	-	22,934
Power to Change - Covid-19 Community Led Organisations Recovery Scheme	-	23,957
London Community Respond Fund - Wave 3	-	30,701
	257,630	249,737

Add:Grants deferred b/fwd

City Bridge Trust - Bridging Divides	3,107	3,043
Arts Council England - Culture Recovery Fund	10,843	-
L B Hackney - VCS Advice Grant	5,055	-
L B Hackney - Youth Opportunity Fund	5,000	-
Covid-19 Funding & Support	74,967	-
Carried forward to next page	356,602	252,780

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2022

	2021/22	2020/21
	£	£
3 Income from Donations, Grants & Income Generation (continued)		
From previous page	356,602	252,780
Less: Deferred Grants in Year		
Arts Council England - Culture Recovery Fund	-	(10,843)
City Bridge Trust - Bridging Divides	(3,107)	(3,107)
L B Hackney - Youth Opportunity Fund	-	(5,000)
L B Hackney - VCS Advice Grant	(5,055)	(5,055)
Lloyds Bank Foundation	(12,500)	-
Postcode Society Trust	(11,620)	-
Covid-19 Funding & Support	-	(74,967)
	<u>324,320</u>	<u>153,808</u>
4 Income from other charitable activities		
Donations and fundraising	7,600	10,513
CJRS Receipts	-	3,245
	<u>7,600</u>	<u>13,758</u>
5 Analysis of expenditure on charitable activities		
Staff costs	172,215	107,428
Other running costs	107,998	26,629
	<u>280,213</u>	<u>134,057</u>
6 Analysis of governance and support cost		
Accountancy	3,300	3,015
Other legal & professional	-	536
Other	120	100
	<u>3,420</u>	<u>3,651</u>
7 Net income /(expenditure) for the year		
This is stated after charging:		
Depreciation -owned assets	2,293	1,174
Reporting accountants remuneration	1,200	1,200
Reporting accountants remuneration for other services	2,100	1,815
	<u>5,593</u>	<u>4,189</u>
8 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Wages and salaries	150,268	98,773
Pension costs	2,989	1,624
Employers national insurance	7,420	2,681
	<u>160,677</u>	<u>103,078</u>
The average number of staff employed during the year were as follows:		
Direct charitable	9	6
	<u>9</u>	<u>6</u>
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:	-	-
	<u>-</u>	<u>-</u>
9 Trustees' remuneration		
The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.		
10 Related party transactions		
There were no related party transactions to be disclosed during the year under review.		
11 Government Grants		
Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.		
12 Corporation Tax		
The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.		

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2022

	Property Improvements	Office Equipment			
	£	£	Total £		
13 Tangible fixed assets					
Cost:					
At 1 April 2021	80,697	4,695	85,392		
Additions	-	4,477	4,477		
Disposals / write offs	-	-	-		
At 31 March 2021	<u>80,697</u>	<u>9,172</u>	<u>89,869</u>		
Depreciation					
At 1 April 2021	80,697	1,174	81,871		
Charge in year	-	2,293	2,293		
Disposals / write offs	-	-	-		
At 31 March 2021	<u>80,697</u>	<u>3,467</u>	<u>84,164</u>		
Net book value					
At 31 March 2022	<u>-</u>	<u>5,705</u>	<u>5,705</u>		
At 31 March 2021	<u>-</u>	<u>3,521</u>	<u>3,521</u>		
14 Creditors		2021/22	2020/21		
Amounts falling due within one year:					
Deferred income		32,282	98,972		
Other taxation & social security		2,665	3,234		
Other creditors & accruals		2,334	5,020		
		<u>37,281</u>	<u>107,226</u>		
15 Analysis of charitable funds		2021/22			
	As at 1st April 2021	Income	Expenditure	Transfers	As at 31st March 2022
Restricted reserves:					
Projects:					
Jack Petchey Foundation	-	7,550	(7,550)	-	-
Arts Council England	-	41,352	(41,352)	-	-
L B Hackney - VCS Advice Grant	-	20,220	(20,220)	-	-
L B Hackney - Youth Opportunity Fund		5,000	(5,000)	-	-
City Bridge Trust - Bridging Divides	-	37,720	(37,720)	-	-
Lloyds Bank Foundation	-	12,500	(4,792)	-	7,708
City of London		47,840	(47,840)	-	-
Discretionary Grant Fund	5,000	-	(5,000)	-	-
Postcode Society Trust	-	8,299	(8,299)	-	-
Wokers Education Foundation	725	-	(725)	-	-
The Julia and Hans Rausing Trust -					
Youth Centre Recovery Fund	-	19,871	(19,871)	-	-
L B Hackney - Small Grants	-	5,281	(5,281)	-	-
Covid-19 Funding & Support - (see note 3 for breakdown)	10,099	106,985	(68,281)	(2,184)	46,619
	<u>15,824</u>	<u>312,618</u>	<u>(271,931)</u>	<u>(2,184)</u>	<u>54,327</u>
Unrestricted Reserves					
Designated Funds - Functional Fixed Assets	3,521	-	-	2,184	5,705
General reserves	24,443	19,302	(11,702)	-	32,043
	<u>43,788</u>	<u>331,920</u>	<u>(283,633)</u>	<u>-</u>	<u>92,075</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2022

	As at 1st April 20	2020/21			As at 31st March 21
		Income	Expenditure	Transfer	
Restricted reserves:					
Jack Petchey Foundation	-	1,500	(1,500)	-	-
L B Hackney - VCS Advice Grant	-	15,165	(15,165)	-	-
Arts Council England	-	35,710	(35,710)	-	-
City Bridge Trust - Bridging Divides	-	36,836	(36,836)	-	-
East End Community Foundation	-	4,000	(4,000)	-	-
Discretionary Grant Fund	-	5,000	-	-	5,000
Connecting Young Hackney	-	5,000	(5,000)	-	-
Youth Opprtunity Fund	-	1,500	(1,500)	-	-
Holiday Play Scheme	-	7,954	(7,954)	-	-
Workers Educational Foundation	-	725	-	-	725
Covid-19 Funding & Support	-	40,418	(26,798)	(3,521)	10,099
	-	153,808	(134,463)	(3,521)	15,824
Unrestricted funds:					
Designated funds - Functional fixed assets	-	-	-	3,521	3,521
General reserve	13,930	13,758	(3,245)	-	24,443
	<u>13,930</u>	<u>167,566</u>	<u>(137,708)</u>	<u>-</u>	<u>43,788</u>
16 Analysis between fund balances					
			Restricted	Unrestricted	Total
			£	£	£
Tangible fixed assets			-	5,705	5,705
Cash at bank and in hand			-	123,651	123,651
Other net current assets/ (liabilities)			-	(37,281)	(37,281)
			<u>-</u>	<u>92,075</u>	<u>92,075</u>
			Restricted	Unrestricted	Total
			£	£	£
Tangible fixed assets			-	3,521	3,521
Cash at bank and in hand			-	147,493	147,493
Other net current assets/ (liabilities)			-	(107,227)	(107,227)
			<u>-</u>	<u>43,787</u>	<u>43,787</u>
17 Other financial commitments					
		Land and buildings 2022	Land and buildings 2021	Other 2022	Other 2021
Falling due within 2 to 5 years		<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>

DAY-MER

England & Wales - Charity number 1034621

Accounts

DAY-MER
(Private Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

COMPANY REG NO. 02626306

CHARITY NO. 1034621

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Statement of Financial Activities	5
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Accounting policies	7-8
Notes forming part of the financial statements	9-12
Detailed income & expenditure account	13

Page 13 does not form part of the statutory accounts.

DAY-MER
(Private Company Limited by Guarantee)
Legal and Administrative Information

Trustees and directors	A Sezgin - Chair S Ari - Treasurer H Olmez A Kaya F Cinpolat V Yadirgi O Sahbaz
Company Secretary	O Sahbaz
Key management & personnel	O Dil
Administration office address	Former Library Howard Road Stoke Newington London N16 8PU
Registered office address	Former Library Howard Road Stoke Newington London N16 8PU
Charity registration no.:	1034621
Company registration no.:	02626306 (England & Wales)
Reporting accountants	TKG Partnership Ltd Chartered Accountants 3 Gateway Mews Ringway, Bounds Green London N11 2UT

DAY-MER

(Private Company Limited by Guarantee)

Directors' & Trustees' Report for the Year Ended 31 March 2021

The trustees are pleased to present their annual trustees' report for the year ended 31 March 2021 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Day-Mer is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Charity Administrator manages the day to day administration of the charity and reports to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for clients, staff and volunteers.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

Purpose and objectives

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish and Kurdish speaking community living in the United Kingdom.

DAY-MER
(Private Company Limited by Guarantee)
Directors' & Trustees' Report for the Year Ended 31 March 2021
(Continued)

Financial review

Total income for the year amounted to £167,566 with total expenditure amounting to £137,708 leaving a surplus in the year of £29,858.

Accumulated reserves at the balance sheet date amounted to £43,788, of which £40,267 represent income reserves.

Reserves policy and going concern

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation. During the year under review the charity had a surplus of £29,758 and accumulated reserves at the balance sheet date of £43,788. At the balance sheet date deferred grants amounted to £98,972, relating to grants received but carried forward to 2021/22 as planned and due to delays caused by the Covid-19 Pandemic.

Plans for future periods

The Trustees are actively looking to expand the services offered and are looking to increase the number of projects with additional funding.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and trustees

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

By order of the board of trustees

.....
A Sezgin
Trustee & Company Director

19 January 2022

I report to the trustees on my examination of the accounts of the Day-Mer ('the charity) for the year ended 31 March 2021, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b)) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe, that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chrysostomos Kyprianou
TKG Partnership Ltd
Chartered Accountants

3 Gateway Mews
Ringway
London
N11 2UT

19 January 2022

DAY-MER
 (Private Company Limited by Guarantee)
 Statement of financial activities
 for the year ended 31 March 2021

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2020/21</u> £	<u>Total 2019/20</u> £
Income:					
Donations and restricted grants	3	153,808		153,808	46,002
<i>Income from other charitable activities</i>					
Fundraising & other income	4	-	13,758	13,758	47,161
Total income		<u>153,808</u>	<u>13,758</u>	<u>167,566</u>	<u>93,163</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Direct Charitable expenditure	5	130,812	3,245	134,057	63,667
Fundraising costs		-	-	-	16,403
Management and administration	6	3,651	-	3,651	1,335
Total expenditure		<u>134,463</u>	<u>3,245</u>	<u>137,708</u>	<u>81,405</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments	7	19,345	10,513	29,858	11,758
Inter-fund transfer		(3,521)	3,521	-	-
Total funds brought forward		-	13,930	13,930	2,172
Total funds carried forward		<u>15,824</u>	<u>27,964</u>	<u>43,788</u>	<u>13,930</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

DAY-MER
 (Private Company Limited by Guarantee)
 BALANCE SHEET
 AS AT 31 MARCH 2021

	<u>Notes</u>	<u>2020/21</u>		<u>2019/20</u>	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		3,521		-
Total fixed assets			3,521		-
Current Assets					
Cash at bank and in hand		147,493		24,395	
Total current assets		147,493		24,395	
Creditors: amounts falling due within one year	14	(107,226)		(10,465)	
Net current assets			40,267		13,930
NET ASSETS			43,788		13,930
The funds of the Charity:					
Unrestricted & Restricted income funds:	15		43,788		13,930
TOTAL CHARITY FUNDS			43,788		13,930

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees/directors on 19 January 2022 and signed on its behalf

.....
 S Ari
 Trustee & Company Director

Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

Basis of Preparation

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Day-Mer Ltd meets the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

Reconciliation with previous GAAP

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the reinstatement of comparative item was required.

At the date of transition no other restatements were required.

Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliably by the charity.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the community centre and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

Taxation

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office equipment - 25% straight line basis
- property improvements - 25% straight line basis

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments and does not therefore face any financial risk.

Pensions

The Trust operates a defined contribution pension scheme.

DAY-MER**(Private Company Limited by Guarantee)****Notes to the financial statements****for the year ended 31 March 2021****1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Financial performance of the charity

	2020/21	2019/20
	£	£
Income	167,566	93,163
Expenditure on charitable activities	134,057	63,667
Expenditure on fundraising	-	16,403
Expenditure on management and administration	3,651	1,335
	<u>137,708</u>	<u>81,405</u>
Net income	29,858	11,758
Total funds brought forward	13,930	2,172
Total funds carried forward	<u>43,788</u>	<u>13,930</u>
Represented by:		
Restricted funds - grant reserve	15,824	-
Unrestricted funds - designated	3,521	-
Unrestricted funds - general	24,443	13,930
	<u>43,788</u>	<u>13,930</u>

3 Income from Donations, Grants & Income Generation**Grants received in year**

Jack Petchey Foundation	1,500	2,250
Arts Council England - Culture Recovery Fund	46,553	-
East End Community Foundation	4,000	-
L B Hackney - VCS Advice Grant	20,220	18,535
L B Hackney - Discretionary Grant Fund	5,000	-
L B Hackney - Connecting Young Hackney	5,000	-
L B Hackney - Youth Opportunity Fund	6,500	-
L B Hackney - Holiday Playscheme	7,954	-
Garfield Weston Foundation	-	10,000
City Bridge Trust - Bridging Divides	36,900	18,260
Workers Education Association	725	-

Covid-19 Funding & Support

Charities Aid Foundation - Resilience Fund	18,860	-
Hackney CVS - Covid-19 Information Grants	5,933	-
Hackney CVS - Covid-19 Response Fund: CCG Crisis & Recovery Funds	10,000	-
Hackney CVS - Hackney Giving Coronavirus Response Grants	3,000	-
Community Fund - Covid-19 Community Support Fund	22,934	-
Power to Change - Covid-19 Community Led Organisations Recovery Scheme	23,957	-
London Community Respond Fund - Wave 3	30,701	-
	<u>249,737</u>	<u>49,045</u>

Add: Grants deferred b/fwd

City Bridge Trust - Bridging Divides (Note 14)	3,043	-
	<u>252,780</u>	<u>49,045</u>

Less: Deferred Grants in Year (Note 14)

Arts Council England - Culture Recovery Fund	(10,843)	-
City Bridge Trust - Bridging Divides	(3,107)	(3,043)
L B Hackney - Youth Opportunity Fund	(5,000)	-
L B Hackney - VCS Advice Grant	(5,055)	-
Covid-19 Funding & Support	(74,967)	-
	<u>153,808</u>	<u>46,002</u>

4 Income from other charitable activities

Donations and fundraising	10,513	47,161
CJRS Receipts	3,245	-
	<u>13,758</u>	<u>47,161</u>

	2020/21	2019/20
	£	£
5 Analysis of expenditure on charitable activities		
Staff costs	107,428	38,251
Other running costs	26,629	25,416
	<u>134,057</u>	<u>63,667</u>
6 Analysis of governance and support cost		
Accountancy	3,015	1,200
Other legal & professional	536	-
Other	100	135
	<u>3,651</u>	<u>1,335</u>
7 Net income /(expenditure) for the year		
This is stated after charging:		
Depreciation -owned assets	1,174	435
Reporting accountants remuneration	1,200	600
Reporting accountants remuneration for other services	1,815	600
	<u>1,815</u>	<u>600</u>
8 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Wages and salaries	98,773	37,733
Pension costs	1,624	518
Employers national insurance	2,681	-
	<u>103,078</u>	<u>38,251</u>
The average number of staff employed during the year were as follows:		
Direct charitable	6	3
	<u>6</u>	<u>3</u>
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:	<u>-</u>	<u>-</u>

9 Trustees' remuneration

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

10 Related party transactions

There were no related party transactions to be disclosed during the year under review.

11 Government Grants

Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.

12 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2021

	Property Improvements	Office Equipment	Total
	£	£	£
13 Tangible fixed assets			
Cost:			
At 1 April 2020	80,697	128,090	208,787
Additions	-	4,695	4,695
Disposals / write offs	-	(128,090)	(128,090)
At 31 March 2021	<u>80,697</u>	<u>4,695</u>	<u>85,392</u>
Depreciation			
At 1 April 2020	80,697	128,090	208,787
Charge in year	-	1,174	1,174
Disposals / write offs	-	(128,090)	(128,090)
At 31 March 2021	<u>80,697</u>	<u>1,174</u>	<u>81,871</u>
Net book value			
At 31 March 2021	<u>-</u>	<u>3,521</u>	<u>3,521</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>

14 Creditors	2020/21	2019/20
Amounts falling due within one year:		
Deferred income	98,972	3,043
Other taxation & social security	3,234	691
Other creditors & accruals	5,020	6,731
	<u>107,226</u>	<u>10,465</u>
Deferred income		
City Bridge Trust - Bridging Divides	3,107	3,043
Arts Council England - Cultural recovery Fund	10,843	-
Deferred income	<u>13,950</u>	<u>3,043</u>

15 Analysis of charitable funds	2020/21				As at 31st March 2021
	As at 1st April 2020	Income	Expenditure	Transfers	
Restricted reserves:					
Projects:					
Jack Petchey Foundation	-	1,500	(1,500)	-	-
L B Hackney - VCS Advice Grant	-	15,165	(15,165)	-	-
Arts Council England	-	35,710	(35,710)	-	-
City Bridge Trust - Bridging Divides	-	36,836	(36,836)	-	-
East End Community Foundation	-	4,000	(4,000)	-	-
Discretionary Grant Fund	-	5,000	-	-	5,000
Connecting Young Hackney	-	5,000	(5,000)	-	-
Youth Opportunity Fund	-	1,500	(1,500)	-	-
Holiday Playscheme	-	7,954	(7,954)	-	-
Workers Educational Foundation	-	725	-	-	725
Covid-19 Funding & Support - see note 3 for breakdown	-	40,418	(26,798)	(3,521)	10,099
Carried forward to page 13	<u>-</u>	<u>153,808</u>	<u>(134,463)</u>	<u>(3,521)</u>	<u>15,824</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2021

15 Analysis of charitable funds (continued)

	As at 1st April 2020	2020/21			As at 31st March 2021
		Income	Expenditure	Transfer	
Restricted Reserves:					
Brought forward - previous page	-	153,808	(134,463)	(3,521)	15,824
Unrestricted Reserves					
Designated Funds - Functional Fixed Assets	-	-	-	3,521	3,521
General reserves	13,930	13,758	(3,245)	-	24,443
	<u>13,930</u>	<u>167,566</u>	<u>(137,708)</u>	<u>-</u>	<u>43,788</u>
	As at 1st April 19	2019/20			As at 31st March 20
		Income	Expenditure	Transfer	
Restricted reserves:					
Jack Petchey Foundation	-	2,250	(2,250)	-	-
L B Hackney - VCS Advice Grant	-	18,535	(18,535)	-	-
Garfield Weston Foundation	-	10,000	(10,000)	-	-
City Bridge Trust - Bridging Divides	-	15,217	(15,217)	-	-
	<u>-</u>	<u>46,002</u>	<u>(46,002)</u>	<u>-</u>	<u>-</u>
Unrestricted funds:					
Designated funds - Functional fixed assets	435	-	(435)	-	-
General reserve	1,737	47,161	(34,968)	-	13,930
	<u>2,172</u>	<u>93,163</u>	<u>(81,405)</u>	<u>-</u>	<u>13,930</u>

16 Analysis between fund balances

	31 March 2021		
	Restricted £	Unrestricted £	Total £
Tangible fixed assets	-	3,521	3,521
Cash at bank and in hand	-	147,493	147,493
Other net current assets/ (liabilities)	-	(107,226)	(107,226)
	<u>-</u>	<u>43,788</u>	<u>43,788</u>
	31 March 2020		
	Restricted £	Unrestricted £	Total £
Tangible fixed assets	-	-	-
Cash at bank and in hand	-	24,395	24,395
Other net current assets/ (liabilities)	-	(10,465)	(10,465)
	<u>-</u>	<u>13,930</u>	<u>13,930</u>

17 Other financial commitments

	Land and buildings 2021	Land and buildings 2020	Other 2021	Other 2020
Falling due within 2 to 5 years	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>