

THE PEASLAKE SCHOOLS TRUST

England & Wales · Charity number 1034412

Details

Other names	PEASLAKE SCHOOL
Status	Registered
Legal form	Other
Registered	1994-03-03
Register	View on the Charity Commission register

Contact

Address	Peaslake School Colmans Hill Peaslake Guildford Surrey GU5 9ST
Phone	01306 730411
Email	info@peaslakefreeschool.com
Website	www.peaslakefreeschool.com

Activities

Objects: THE ADVANCEMENT OF EDUCATION OF NURSERY AND PRIMARY SCHOOL AGE CHILDREN RESIDENT IN THE VILLAGE OF PEASLAKE AND SURROUNDING AREAS BY THE ESTABLISHMENT AND RUNNING OF A SCHOOL.

Activities: The provision of free education for children of ages 3 to 7 from Peaslake village and environs.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** VILLAGE OF PEASLAKE AND SURROUNDING AREAS.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£132,036	£160,648	-	-
2023-08-31	£90,470	£137,987	-	-
2022-08-31	£87,673	£116,323	-	-
2021-08-31	£91,626	£131,745	-	-
2020-08-31	£82,222	£111,186	-	-

Trustees

Name	Role	Appointed
MARK FOSTER	Chair	
Andrew Clayton		2013-12-29
DAVID OLIVER NIGEL NEWMAN		
Dr Sarah Small		2019-11-04
Emily Joy Riley		2022-03-14
Flora Jane White		2025-05-12
JAMES COBB		
Janette Weller		2021-03-22
Jevon Oliver Birchall		2024-03-04
Kelly McMorrow		2024-10-01
MRS MOIRA JONES		
Rhys James Thomas		2024-10-01
Sara Dangerfield		2021-03-22
Thomas Southee		2020-11-16

THE PEASLAKE SCHOOLS TRUST

England & Wales - Charity number 1034412

Accounts

PEASLAKE SCHOOLS TRUST
Registered Charity No. 1034412
c/o WINTERFOLD COTTAGE
WINTERFOLD HEATH
ALBURY HEATH
SURREY
GU5 9EL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2024

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Page 5	Independent Examiner's Report
Page 6	Income & Expenditure Account
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TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st AUGUST 2024

1.0 Reference and Administrative Information

1.1 Name : Peaslake Schools Trust

1.2 Registered Charity 1034412

1.3 Registered Address:

Winterfold Cottage
Winterfold Heath
Albury Heath
Surrey
GU5 9EL

1.4 Names of the Trustees

Trustees of the Charity during the year to 31st August 2024

Chairman: Mark Foster
Secretary: Andy Clayton
Treasurer: David Newman

Trustees: James Cobb
Maira Jones
Jevon Birchall
Samantha Pride
Emily Riley
Tom Southee
Sarah Small
Janette Weller
Sara Dangerfield

Co-opted Trustees
(sitting on the Executive Committee)

Sara and Janette were made Trustees in March 2021 there are no co-opted trustees,

FOR THE YEAR ENDED 31st AUGUST 2024

2.0 Structure Governance and Management

2.1 Nature of the Governing Document

The governing document is a constitution for the charity which was drawn up in 1993 when the trust originated. The Peaslake Schools Trust consists of a body of trustees who meet at least once each school half term. A series of subcommittees are also in operation each with specific responsibilities. The sub-committees are as follows:

- Finance, Audit and Operations
- Education Policy and Curriculum
- Marketing, Parental and Community Liaison
- Performance Management

2.2 Recruitment and Appointment of Trustees

Trustees are sought and recruited from two main sources, firstly the wider community within which the school operates and secondly parent trustees drawn from parents of children who are currently at the school. The constitution details that there should be a sufficient balance of external trustees and this principle is strictly adhered to. Potential trustees are vetted by the Chairman before being approved by the Executive Committee and ratified at the next AGM. Trustees may operate in a co-opted, non-voting form until they are formally adopted at an AGM.

3.0 Objectives and Activities

The objectives of the charity are as follows:

- Providing a home for nursery and early-years learning in the midst of our community
- Support to the Peaslake Free School
- A secure and enjoyable transition from nursery to infant school for local children
- An outstanding preparation for the next stage of education
- A sustaining part of the life of Peaslake and the surrounding villages

The main activities are as follows:

- Provision of nursery facilities for children over two and a half.
- Ownership of premises which are used for both the nursery and the Peaslake Free School.

4.0 Achievements and Performance

4.1 The main achievements for the year end 31st August 2024 is:

- 29th year of operation of the Trust.
- Peaslake Free School opened in September 2013; the main school is substantially funded by the LEA, the Trust made a £12.7k contribution to the Free School in this operating year.
- There are currently 18 children in the nursery.
- The nursery head appointed in the prior year continued to make key improvements to both the learning and facilities within the nursery and this has resulted in an increase in the number of children attending the nursery.
- The nursery team are constantly revising their practice and trialling different ways to cover all areas of learning in the Foundation Stage. There was an Ofsted inspection during the year and the nursery was rated as Good across all categories.
- 7 children moved up to the Free School.

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2024 cont.

- They have enhanced their continuous provision, offering the children an environment that is safe for them to explore, whilst challenging their learning and allowing them the freedom to become more independent.
- This was another good year for Fundraising. £23.7k was raised thanks to the support of the school parents, the local community and the tremendous efforts of the fundraising team.
- The push to encourage local parents to use the nursery has again continued this year with numbers increasing; having a full nursery is strategically important for the Free School as many nursery parents choose to send their children to the Free School.
- The building of the new nursery facilities which started in the summer of 2017 was completed in January 2018. The staff and children are enjoying the new facilities and outdoor space. There was further investment in improving the outdoor environment in this financial year.

5.0 Financial Review

Income increased by £41.6k in year to £132.0k. The early years funding increased by £29.3k, reflecting the increased number of sessions being taken up in the nursery. It was another successful year for Fundraising, income increased by £0.5k to £24.3k. The Trust made a loss of £28.6k in year, after depreciation, £18.9k less loss than the prior year. A donation of £22.0k was made to the Free School, £12.65k in the prior year. Nursery operational costs excluding depreciation and donations to the Free School were £14.6k higher than the prior year. If depreciation is excluded the Trust made a profit of £6.0k in year. The Trust continues to have an extremely healthy cash balance of £141.9k with marginal change from the prior year.



Mark Foster
Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEASLAKE SCHOOLS TRUST

I report on the accounts of the Trust for the year ended 31st August 2024, which are set out on the following pages.

Respective responsibilities of The Trustees and the Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:
which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



Heidi Dickinson CIMA (Management Accountant)
7 Langley Close
Church Crookham
Hampshire
GU52 6PX

Date: 11/06/25

THE PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2024

Income	Note	2024	2023
		£	£
Covenants and Pledged Donations		18,769	6,970
Donations		-	-
Fundraising Initiatives	3	24,304	23,767
Foundation Stage Income	4	86,288	56,952
Loan Fund Interest	5	-	-
150 Club		2,337	2,280
Bank Interest Received		6	4
Miscellaneous		332	497
		<hr/>	<hr/>
Total Net Income		132,036	90,470
		<hr/> <hr/>	<hr/> <hr/>
Expenditure			
Salaries		85,496	72,081
Sports Activities		-	-
Consumables		1,925	1,381
Educational Spending/ Trips		2,515	1,822
Establishment		9,656	9,190
Maintenance		376	2,276
Other		4,022	2,647
Charitable Disbursements		22,000	12,650
Depreciation		34,658	35,940
		<hr/>	<hr/>
Total Expenditure		160,648	137,987
		<hr/> <hr/>	<hr/> <hr/>
Net Surplus / (Deficit) for the Year	8	(28,612)	(47,517)
		<hr/> <hr/>	<hr/> <hr/>

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

BALANCE SHEET 31st AUGUST 2024

	Note	£	2024 £	£	2023 £
Fixed Assets	2				
Freehold property			538,264		572,245
Furniture and Equipment			3,891		4,568
Assets in Construction (AICC)			<u>-</u>		<u>-</u>
			542,155		576,813
Current Assets					
Debtors & prepayments	6	3,562		1,165	
Cash at bank & in hand		141,856		141,604	
		<u>145,418</u>		<u>142,769</u>	
Current Liabilities					
Creditors & accrued expenses	7	(950)		(4,347)	
		<u>(950)</u>		<u>(4,347)</u>	
Net Current Assets/ (Liabilities)		<u>144,468</u>		<u>138,422</u>	
Long Term Liabilities					
Total Net Assets / (Liabilities)			<u>£686,623</u>		<u>£712,235</u>

Represented By:

Capital Reserves	8		454,899		483,511
Freehold Property Reserve			213,857		213,857
PPE Reserve	9		17,867		17,867
			<u>£686,623</u>		<u>£715,235</u>

These financial statements were approved by the Trustees on Date
Chairman of Trustees

Treasurer

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2024

1. ACCOUNTING POLICIES

For the year ended 31st August 2024 the Trust accounts have been prepared on an accrual basis, as an income and expenditure account and balance sheet.

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is charged on the following bases to reduce the cost of the Trust's tangible fixed assets to their net realisable values over their estimated useful lives at the following rate:-

Buildings	-	20 years straight line
Furniture and equipment	-	3 years straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Reserves

The reserves are held to ensure sustainability of operation if there is a shortfall in funding over expenditure in any given year.

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2024- CONTINUED

2. FIXED ASSETS

	Freehold Property £	Furniture & Equipment £	AICC £	Total £
Cost				
At 1.9.23	845,018	35,556	-	880,574
Additions	-	-	-	-
Disposals/Transfers	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.24	845,018	35,556	-	880,574
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1.9.23	272,773	30,988	-	303,761
Charge for year	33,981	677	-	34,658
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.24	306,754	31,665	-	338,419
	<hr/>	<hr/>	<hr/>	<hr/>
Written Down Value				
At 31.8.24	538,264	3,891	-	542,155
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.23	572,245	4,568	-	576,813
	<hr/>	<hr/>	<hr/>	<hr/>

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2024- CONTINUED

3. FUNDRAISING INITIATIVES

	2024	2023
	£	£
Peaslake Fair	4,816	7,821
Christmas Concert	3,486	3,289
Christmas Fair / Events	2,561	1,997
Halloween Hike	1,216	1,000
Open Gardens	5,331	5,334
Albury Produce Fair	322	668
Everest Base Camp	1,480	-
Easter Event	1,029	418
Teddy Bears Picnic	2,918	2,122
Quiz / Cinema Night	-	1,000
Summer trail & Raffle	1,000	-
Other	145	118
	<hr/>	<hr/>
Net Surplus	24,304	23,767
	<hr/>	<hr/>

4. FOUNDATION STAGE INCOME

	2024	2023
SCC Grant funding (3 to 5 years)	54,088	40,141
Charges made to parents	32,200	16,811
	<hr/>	<hr/>
Net Surplus	£86,288	£56,952
	<hr/>	<hr/>

5. LOAN FUND INTEREST

The loan fund was deposited with the Charities Aid Foundation. Ownership of the capital sum remained with the benefactor, but Peaslake Schools Trust received an income from the fund equivalent to the interest earned on the moneys deposited. Benefactors were able to withdraw the capital, without penalty, at short notice. The loan fund was closed during previous financial years as the interest paid was too low to make this viable.

6. DEBTORS AND PREPAYMENTS

The debtors balance is made up of £3.5k for tax back from donations.

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2024- CONTINUED

7. CREDITORS

The creditor balance represents accruals for fundraising and audit costs.

8. CAPITAL RESERVES

	2024	2023
	£	£
Balance at 1st September 2023	483,511	531,028
Surplus (Deficit) for the year	(28,612)	(47,517)
	<hr/>	<hr/>
Balance at 31 st August 2023	454,899	483,511
	<hr/>	<hr/>

9. PROPERTY PLANT & EQUIPMENT RESERVE

This represents the cash raised for the new windows and the boiler as these have been partly funded through donations.

THE PEASLAKE SCHOOLS TRUST

England & Wales - Charity number 1034412

Accounts

PEASLAKE SCHOOLS TRUST
Registered Charity No. 1034412
c/o WINTERFOLD COTTAGE
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ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2023

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FOR THE YEAR ENDED 31st AUGUST 2023

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1.1 Name : Peaslake Schools Trust

1.2 Registered Charity 1034412

1.3 Registered Address:

Winterfold Cottage
Winterfold Heath
Albury Heath
Surrey
GU5 9EL

1.4 Names of the Trustees

Trustees of the Charity during the year to 31st August 2023

Chairman: Mark Foster
Secretary: Andy Clayton
Treasurer: David Newman

Trustees: James Cobb
Maira Jones
Hayley Van Leeuwen (resigned March 2023)
Samantha Pride
Emily Riley
Tom Southee
Sarah Small
Janette Weller
Sara Dangerfield

Co-opted Trustees
(sitting on the Executive Committee)

Sara and Janette were made Trustees in March 2021 there are no co-opted trustees,

2.0 Structure Governance and Management

2.1 Nature of the Governing Document

The governing document is a constitution for the charity which was drawn up in 1993 when the trust originated. The Peaslake Schools Trust consists of a body of trustees who meet at least once each school half term. A series of subcommittees are also in operation each with specific responsibilities. The sub-committees are as follows:

- Finance, Audit and Operations
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- Marketing, Parental and Community Liaison
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3.0 Objectives and Activities

The objectives of the charity are as follows:

- Providing a home for nursery and early-years learning in the midst of our community
- Support to the Peaslake Free School
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- An outstanding preparation for the next stage of education
- A sustaining part of the life of Peaslake and the surrounding villages

The main activities are as follows:

- Provision of nursery facilities for children over two and a half.
- Ownership of premises which are used for both the nursery and the Peaslake Free School.

4.0 Achievements and Performance

4.1 The main achievements for the year end 31st August 2023 is:

- 28th year of operation of the Trust.
- Peaslake Free School opened in September 2013; the main school is substantially funded by the LEA, the Trust made a £12.7k contribution to the Free School in this operating year.
- There are currently 18 children in the nursery.
- The nursery head appointed in the prior year continued to make key improvements to both the learning and facilities within the nursery and this has resulted in an increase in the number of children attending the nursery.
- The nursery team are constantly revising their practice and trialling different ways to cover all areas of learning in the Foundation Stage. There was an Ofsted inspection during the year and the nursey was rated as Good across all categories.
- 7 children moved up to the Free School.

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2023 cont.

- They have enhanced their continuous provision, offering the children an environment that is safe for them to explore, whilst challenging their learning and allowing them the freedom to become more independent.
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- The push to encourage local parents to use the nursery has again continued this year with numbers increasing; having a full nursery is strategically important for the Free School as many nursery parents choose to send their children to the Free School.
- The building of the new nursery facilities which started in the summer of 2017 was completed in January 2018. The staff and children are enjoying the new facilities and outdoor space. There was further investment in improving the outdoor environment in this financial year.

5.0 Financial Review

Income increased by £2.7k in year to £87.8k. The early years funding increased by £3.2k, reflecting the increased number of sessions being taken up in the nursery. It was another successful year for Fundraising income which was similar to the prior year at £24k. The Trust made a loss of £47.5k in year, after depreciation, an £18.6k higher loss than the prior year. A donation of £12.7k was made to the Free School, no donation was made to the Free School in the prior year. Staff costs and maintenance costs were also higher than the prior year. If depreciation is excluded the Trust made a loss of £11.6k. The Trust continues to have an extremely healthy cash balance of £141.6k, a reduction of £10.4k on the prior year.



Mark Foster
Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEASLAKE SCHOOLS TRUST

I report on the accounts of the Trust for the year ended 31st August 2023, which are set out on the following pages.

Respective responsibilities of The Trustees and the Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

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Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:
which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



Heidi Dickinson CIMA (Management Accountant)
7 Langley Close
Church Crookham
Hampshire
GU52 6PX

Date: 27/06/24.

THE PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2023

Income	Note	2023	2022
		£	£
Covenants and Pledged Donations		6,970	6,530
Donations		-	-
Fundraising Initiatives	3	23,767	24,172
Foundation Stage Income	4	56,952	53,748
Loan Fund Interest	5	-	-
150 Club		2,280	2,575
Bank Interest Received		4	99
Miscellaneous		497	549
		<hr/>	<hr/>
Total Net Income		90,470	87,763
		<hr/> <hr/>	<hr/> <hr/>
Expenditure			
Salaries		72,081	66,548
Sports Activities		-	-
Consumables		1,381	903
Educational Spending/ Trips		1,822	2,265
Establishment		9,190	7,920
Maintenance		2,276	330
Other		2,647	1,521
Charitable Disbursements		12,650	-
Depreciation		35,940	36,836
		<hr/>	<hr/>
Total Expenditure		137,987	116,323
		<hr/> <hr/>	<hr/> <hr/>
Net Surplus / (Deficit) for the Year	8	(47,517)	(28,650)
		<hr/> <hr/>	<hr/> <hr/>

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

BALANCE SHEET 31st AUGUST 2023

	Note	£	2023 £	£	2022 £
Fixed Assets	2				
Freehold property			572,245		607,178
Furniture and Equipment			4,568		3,847
Assets in Construction (AICC)			<u>-</u>		<u>-</u>
			576,813		611,025
Current Assets					
Debtors & prepayments	6	1,165		1,534	
Cash at bank & in hand		141,604		152,065	
		<u>142,769</u>		<u>153,599</u>	
Current Liabilities					
Creditors & accrued expenses	7	(4,347)		(1,872)	
		<u>(4,347)</u>		<u>(1,872)</u>	
Net Current Assets/ (Liabilities)		138,422		151,727	
Long Term Liabilities					
Total Net Assets / (Liabilities)			<u>£715,235</u>		<u>£762,752</u>

Represented By:

Capital Reserves	8		483,511		531,028
Freehold Property Reserve			213,857		213,857
PPE Reserve	9		17,867		17,867
			<u>£715,235</u>		<u>£762,752</u>

These financial statements were approved by the Trustees on _____ Date
Chairman of Trustees

Treasurer

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2023

1. ACCOUNTING POLICIES

For the year ended 31st August 2023 the Trust accounts have been prepared on an accrual basis, as an income and expenditure account and balance sheet.

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is charged on the following bases to reduce the cost of the Trust's tangible fixed assets to their net realisable values over their estimated useful lives at the following rate:-

Buildings	-	20 years straight line
Furniture and equipment	-	3 years straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Reserves

The reserves are held to ensure sustainability of operation if there is a shortfall in funding over expenditure in any given year.

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2023- CONTINUED

2. FIXED ASSETS

	Freehold Property £	Furniture & Equipment £	AICC £	Total £
Cost				
At 1.9.22	845,018	33,828	-	878,846
Additions	-	1,728	-	1,728
Disposals/Transfers	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.23	845,018	35,556	-	880,574
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation				
At 1.9.22	237,510	30,311	-	267,821
Charge for year	35,263	677	-	35,940
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.23	272,773	30,988	-	303,761
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Written Down Value				
At 31.8.23	572,245	4,568	-	576,813
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31.8.22	607,508	3,517	-	611,025
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2023- CONTINUED

3. FUNDRAISING INITIATIVES

	2023	2022
	£	£
Peaslake Fair	7,821	192
Christmas Concert	3,289	3,191
Christmas Fair / Events	1,997	2,751
Halloween Hike	1,000	-
Open Gardens	5,334	5,166
Albury Produce Fair	668	-
Halloween Hike	-	657
Cake Sales	-	649
Easter Event	418	-
Teddy Bears Picnic	2,122	8,889
Quiz / Cinema Night	1,000	942
Garden Party	-	530
Other	118	1,205
	<hr/>	<hr/>
Net Surplus	23,767	24,172
	<hr/>	<hr/>

4. FOUNDATION STAGE INCOME

	2023	2022
SCC Grant funding (3 to 5 years)	40,141	43,400
Charges made to parents	16,811	10,348
	<hr/>	<hr/>
Net Surplus	£56,952	£53,748
	<hr/>	<hr/>

5. LOAN FUND INTEREST

The loan fund was deposited with the Charities Aid Foundation. Ownership of the capital sum remained with the benefactor, but Peaslake Schools Trust received an income from the fund equivalent to the interest earned on the moneys deposited. Benefactors were able to withdraw the capital, without penalty, at short notice. The loan fund was closed during previous financial years as the interest paid was too low to make this viable.

6. DEBTORS AND PREPAYMENTS

The debtors balance is made up of £1.2k for tax back from donations, still to be claimed and £0.4k of fundraising income for events which took place in August 2023.

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2023- CONTINUED

7. CREDITORS

The creditor balance represents accruals for payroll costs, donations and audit costs.

8. CAPITAL RESERVES

	2023	2022
	£	£
Balance at 1st September 2022	531,028	559,678
Surplus (Deficit) for the year	(47,517)	(28,650)
	<hr/>	<hr/>
Balance at 31 st August 2023	483,511	531,028
	<hr/> <hr/>	<hr/> <hr/>

9. PROPERTY PLANT & EQUIPMENT RESERVE

This represents the cash raised for the new windows and the boiler as these have been partly funded through donations.

THE PEASLAKE SCHOOLS TRUST

England & Wales - Charity number 1034412

Accounts

PEASLAKE SCHOOLS TRUST
Registered Charity No. 1034412
c/o WINTERFOLD COTTAGE
WINTERFOLD HEATH
ALBURY HEATH
SURREY
GU5 9EL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2022

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TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st AUGUST 2022

1.0 Reference and Administrative Information

1.1 Name : Peaslake Schools Trust

1.2 Registered Charity 1034412

1.3 Registered Address:

Winterfold Cottage
Winterfold Heath
Albury Heath
Surrey
GU5 9EL

1.4 Names of the Trustees

Trustees of the Charity during the year to 31st August 2022

Chairman: Mark Foster
Secretary: Andy Clayton
Treasurer: David Newman

Trustees: James Cobb
Liz Chapple (resigned March 2022)
Moirra Jones
Hayley Van Leeuwen
S Pride (appointed July 2022)
Emily Riley (appointed March 2022)
Tom Southee
Sarah Small
Janette Weller
Sara Dangerfield

Co-opted Trustees

(sitting on the Executive Committee)

Sara and Janette were made Trustees in March 2021 there are no co-opted trustees,

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st AUGUST 2022

2.0 Structure Governance and Management

2.1 Nature of the Governing Document

The governing document is a constitution for the charity which was drawn up in 1993 when the trust originated. The Peaslake Schools Trust consists of a body of trustees who meet at least once each school half term. A series of subcommittees are also in operation each with specific responsibilities. The sub-committees are as follows:

- Finance, Audit and Operations
- Education Policy and Curriculum
- Marketing, Parental and Community Liaison
- Performance Management

2.2 Recruitment and Appointment of Trustees

Trustees are sought and recruited from two main sources, firstly the wider community within which the school operates and secondly parent trustees drawn from parents of children who are currently at the school. The constitution details that there should be a sufficient balance of external trustees and this principle is strictly adhered to. Potential trustees are vetted by the Chairman before being approved by the Executive Committee and ratified at the next AGM. Trustees may operate in a co-opted, non-voting form until they are formally adopted at an AGM.

3.0 Objectives and Activities

The objectives of the charity are as follows:

- Providing a home for nursery and early-years learning in the midst of our community
- Support to the Peaslake Free School
- A secure and enjoyable transition from nursery to infant school for local children
- An outstanding preparation for the next stage of education
- A sustaining part of the life of Peaslake and the surrounding villages

The main activities are as follows:

- Provision of nursery facilities for children over two and a half.
- Ownership of premises which are used for both the nursery and the Peaslake Free School.

4.0 Achievements and Performance

4.1 The main achievements for the year end 31st August 2022 is:

- 28th year of operation of the Trust.
- Peaslake Free School opened in September 2013; the main school is substantially funded by the LEA, the Trust did not make any contribution to the Free School in this operating year.
- There are currently 21 children in the nursery.
- A new nursery supervisor was appointed, the team was strengthened and there was investment in the educational resources used in the nursery.
- The nursery team are constantly revising their practice and trialling different ways to cover all areas of learning in the Foundation Stage.
- 12 children moved up to the Free School.

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2022 cont.

- They have enhanced their continuous provision, offering the children an environment that is safe for them to explore, whilst challenging their learning and allowing them the freedom to become more independent.
- This was a good year for Fundraising as a number of the main events could take place again, once covid restrictions were lifted. £24.2k was raised thanks to the support of the school parents, the local community and the tremendous efforts of the fundraising team.
- The push to encourage local parents to use the nursery has again continued this year with numbers increasing; having a full nursery is strategically important for the Free School as many nursery parents choose to send their children to the Free School.
- The building of the new nursery facilities which started in the summer of 2017 was completed in January 2018. The staff and children are enjoying the new facilities and outdoor space. There was further investment in improving the outdoor environment in this financial year.

5.0 Financial Review

Income reduced by £4k in year to £87.8k. The early years funding decreased by £14.4k, reflecting the reduced number of sessions being taken up in the nursery. Fundraising income offset this decrease as it increased by £11.4k. Some of the key fundraising events that were stopped as a result of covid were able to take place. The Trust made a loss of £28.7k in year, after depreciation, £15.4k less than the previous year, the prior year included a one of cost of £16.5k for backdated depreciation. Staff costs reduced by £0.8k and establishment and maintenance costs increased by £0.2k. There was increased investment in the nursery facilities increasing educational spend by £1.6k. The Trust again did not need to make a contribution towards the costs of the Free School. If depreciation is excluded the Trust made a surplus of £8.2k. The Trust continues to have an extremely healthy cash balance of £152.1k, £2.3k higher than the prior year.



Mark Foster
Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEASLAKE SCHOOLS TRUST

I report on the accounts of the Trust for the year ended 31st August 2022, which are set out on the following pages.

Respective responsibilities of The Trustees and the Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:
which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



Heidi Dickinson CIMA (Management Accountant)
7 Langley Close
Church Crookham
Hampshire
GU52 6PX

Date: 29/06/23

THE PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2022

Income	Note	2022	2021
		£	£
Covenants and Pledged Donations		6,530	8,222
Donations		-	-
Fundraising Initiatives	3	24,172	12,760
Foundation Stage Income	4	53,748	68,183
Loan Fund Interest	5	-	-
150 Club		2,575	2,454
Bank Interest Received		99	7
Miscellaneous		549	-
		<hr/>	<hr/>
Total Net Income		87,673	91,626
		<hr/> <hr/>	<hr/> <hr/>
Expenditure			
Salaries		66,548	67,334
Sports Activities		-	-
Consumables		903	946
Educational Spending/ Trips		2,265	639
Establishment		7,920	5,444
Maintenance		330	2,628
Other		1,521	1,761
Building refunds		-	-
Depreciation		36,836	52,993
		<hr/>	<hr/>
Total Expenditure		116,323	131,745
		<hr/> <hr/>	<hr/> <hr/>
Net Surplus / (Deficit)for the Year	8	(28,650)	(40,119)

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

BALANCE SHEET 31st AUGUST 2022

	Note	£	2022 £	£	2021 £
Fixed Assets	2				
Freehold property			607,178		635,841
Furniture and Equipment			3,847		2,475
Assets in Construction (AICC)			<u>-</u>		<u>-</u>
			611,025		638,316
 Current Assets					
Debtors & prepayments	6	1,534		4,791	
Cash at bank & in hand		152,065		149,741	
		<u>153,599</u>		<u>154,532</u>	
 Current Liabilities					
Creditors & accrued expenses	7	(1,872)		(1,446)	
		<u>(1,872)</u>		<u>(1,446)</u>	
Net Current Assets/ (Liabilities)		<u>151,727</u>		<u>153,086</u>	
 Long Term Liabilities					
				-	
 Total Net Assets / (Liabilities)			<u>£762,752</u>		<u>£791,402</u>

Represented By:

Capital Reserves	8		531,028		559,678
Freehold Property Reserve			213,857		213,857
PPE Reserve	9		17,867		17,867
			<u>£762,752</u>		<u>£791,402</u>

These financial statements were approved by the Trustees on Date
Chairman of Trustees

Treasurer

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2022

1. ACCOUNTING POLICIES

For the year ended 31st August 2022 the Trust accounts have been prepared on an accrual basis, as an income and expenditure account and balance sheet.

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is charged on the following bases to reduce the cost of the Trust's tangible fixed assets to their net realisable values over their estimated useful lives at the following rate:-

Buildings	-	20 years straight line
Furniture and equipment	-	3 years straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Reserves

The reserves are held to ensure sustainability of operation if there is a shortfall in funding over expenditure in any given year.

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2022- CONTINUED

2. FIXED ASSETS

	Freehold Property £	Furniture & Equipment £	AICC £	Total £
Cost				
At 1.9.21	837,203	32,098	-	869,301
Additions	7,815	1,730	-	9,545
Disposals/Transfers	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.22	845,018	33,828	-	878,846
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation				
At 1.9.21	201,362	29,623	-	230,985
Charge for year	36,148	688	-	36,836
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.22	237,510	30,311	-	267,821
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Written Down Value				
At 31.8.22	607,508	3,517	-	611,025
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31.8.21	635,841	2,475	-	638,316
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2022- CONTINUED

3. FUNDRAISING INITIATIVES

	2022	2021
	£	£
Peaslake Fair	192	-
Christmas Concert	3,191	-
Christmas Fair / Events	2,751	3,225
Summer Trail / Raffle	-	2,173
Open Gardens	5,166	1,653
Balloon Race	-	1,434
Halloween Hike	657	1,579
Cake Sales	649	1,312
Bike Challenge	-	377
Easter Event	-	429
Teddy Bears Picnic	8,889	-
Quiz / Cinema Night	942	-
Garden Party	530	-
Other	1,205	578

Net Surplus	24,172	12,760
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4. FOUNDATION STAGE INCOME

	2022	2021
SCC Grant funding (3 to 5 years)	43,400	49,231
Charges made to parents	10,348	18,952

Net Surplus	£53,748	£68,183
-------------	---------	---------

5. LOAN FUND INTEREST

The loan fund was deposited with the Charities Aid Foundation. Ownership of the capital sum remained with the benefactor, but Peaslake Schools Trust received an income from the fund equivalent to the interest earned on the moneys deposited. Benefactors were able to withdraw the capital, without penalty, at short notice. The loan fund was closed during previous financial years as the interest paid was too low to make this viable.

6. DEBTORS AND PREPAYMENTS

The debtors balance is made up of £1.1k for tax back from donations, still to be claimed and £0.4k of fundraising income for events which took place in August 2022.

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2022- CONTINUED

7. CREDITORS

The creditor balance represents accruals for payroll and audit costs.

8. CAPITAL RESERVES

	2022	2021
	£	£
Balance at 1st September 2019	559,678	599,797
Surplus (Deficit) for the year	(28,650)	(40,119)
	<hr/>	<hr/>
Balance at 31 st August 2020	531,028	559,678
	<hr/> <hr/>	<hr/> <hr/>

9. PROPERTY PLANT & EQUIPMENT RESERVE

This represents the cash raised for the new windows and the boiler as these have been partly funded through donations.

THE PEASLAKE SCHOOLS TRUST

England & Wales - Charity number 1034412

Accounts

PEASLAKE SCHOOLS TRUST
Registered Charity No. 1034412
c/o WINTERFOLD COTTAGE
WINTERFOLD HEATH
ALBURY HEATH
SURREY
GU5 9EL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021

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TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st AUGUST 2021

1.0 Reference and Administrative Information

1.1 Name : Peaslake Schools Trust

1.2 Registered Charity 1034412

1.3 Registered Address:

Winterfold Cottage
Winterfold Heath
Albury Heath
Surrey
GU5 9EL

1.4 Names of the Trustees

Trustees of the Charity during the year to 31st August 2021

Chairman: Mark Foster
Secretary: Andy Clayton
Treasurer: David Newman

Trustees: James Cobb
Liz Chapple (appointed March 2020)
Moirra Jones
Hayley Van Leeuwen (appointed November 2019)
Michelle Kennedy (resigned November 2020)
Thomas Gruber (resigned July 2021)
Tom Southee (appointed November 2020)
Sarah Small (appointed March 2020)
Janette Weller (appointed March 2021)
Sara Dangerfield (appointed March 2021)

Co-opted Trustees
(sitting on the Executive Committee)

Sara and Janette were made Trustees in March 2021 there are no co-opted trustees,

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st AUGUST 2021

2.0 Structure Governance and Management

2.1 Nature of the Governing Document

The governing document is a constitution for the charity which was drawn up in 1993 when the trust originated. The Peaslake Schools Trust consists of a body of trustees who meet at least once each school half term. A series of subcommittees are also in operation each with specific responsibilities. The sub-committees are as follows:

- Finance, Audit and Operations
- Education Policy and Curriculum
- Marketing, Parental and Community Liaison
- Performance Management

2.2 Recruitment and Appointment of Trustees

Trustees are sought and recruited from two main sources, firstly the wider community within which the school operates and secondly parent trustees drawn from parents of children who are currently at the school. The constitution details that there should be a sufficient balance of external trustees and this principle is strictly adhered to. Potential trustees are vetted by the Chairman before being approved by the Executive Committee and ratified at the next AGM. Trustees may operate in a co-opted, non-voting form until they are formally adopted at an AGM.

3.0 Objectives and Activities

The objectives of the charity are as follows:

- Providing a home for nursery and early-years learning in the midst of our community
- Support to the Peaslake Free School
- A secure and enjoyable transition from nursery to infant school for local children
- An outstanding preparation for the next stage of education
- A sustaining part of the life of Peaslake and the surrounding villages

The main activities are as follows:

- Provision of nursery facilities for children over two and a half.
- Ownership of premises which are used for both the nursery and the Peaslake Free School.

4.0 Achievements and Performance

4.1 The main achievements for the year end 31st August 2021 is:

- 27th year of operation of the Trust.
- Peaslake Free School opened in September 2013; the main school is substantially funded by the LEA, the Trust did not make any contribution to the Free School in this operating year.
- There are currently 21 children in the nursery.
- The nursery continued to open, despite covid restrictions to support working parents.
- The nursery staff team again increased in size to match the further increase in the number of children and the demand for nursery sessions.
- The nursery team are constantly revising their practice and trialling different ways to cover all areas of learning in the Foundation Stage.
- 7 children moved up to the Free School.

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2021 cont.

- They have enhanced their continuous provision, offering the children an environment that is safe for them to explore, whilst challenging their learning and allowing them the freedom to become more independent.
- This was another difficult year for Fundraising as a number of the main events could not take place, as a result of covid restrictions. Despite this the fundraising team worked extremely hard to introduce some new events to boost income. Nearly £13k was raised thanks to the support of the school parents and the local community.
- The push to encourage local parents to use the nursery has again continued this year with numbers increasing; having a full nursery is strategically important for the Free School as many nursery parents choose to send their children to the Free School.
- The building of the new nursery facilities which started in the summer of 2017 was completed in January 2018. The staff and children are enjoying the new facilities and outdoor space and a new artificial grass playground surface was purchased in year. There was further investment in improving the outdoor environment in this financial year.

5.0 Financial Review

Income increased by £9.4K in year to £91.6k. The early years funding increased by £4.1k, reflecting the increased number of sessions being taken up in the nursery. Fundraising income was increased by £5.7k despite the fact that some of the key fundraising events had to be cancelled again, as a result of covid restrictions. The Trust made a loss of £40.1K in year, after depreciation. Backdated depreciation of £16.5k was charged in this year for the building as Merlinsave was formally wound up in early 2018. If this was excluded the Trust made a reduced loss from the prior year. Overall costs were £2.2k lower than the prior year. Staff costs reduced by £4.9k but maintenance costs increased by £2.5k. The Trust again did not need to make a contribution towards the costs of the Free School. If depreciation is excluded the Trust made a surplus of £12.9k. The Trust continues to have an extremely healthy cash balance of £149.7k, £9.6k higher than the prior year.



Mark Foster
Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEASLAKE SCHOOLS TRUST

I report on the accounts of the Trust for the year ended 31st August 2021, which are set out on the following pages.

Respective responsibilities of The Trustees and the Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:
which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



Heidi Dickinson CIMA (Management Accountant)
7 Langley Close
Church Crookham
Hampshire
GU52 6PX

Date: 28/06/22 .

THE PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2021

Income	Note	2021	2020
		£	£
Covenants and Pledged Donations		8,222	7,195
Donations		-	-
Fundraising Initiatives	3	12,760	7,047
Foundation Stage Income	4	68,183	64,109
Loan Fund Interest	5	-	-
150 Club		2,454	2,276
Bank Interest Received		7	1,032
Miscellaneous		-	563
		<hr/>	<hr/>
Total Net Income		91,626	82,222
		<hr/> <hr/>	<hr/> <hr/>
Expenditure			
Salaries		67,334	72,222
Sports Activities		-	-
Consumables		946	922
Educational Spending/ Trips		639	801
Establishment		5,444	5,422
Maintenance		2,628	176
Other		1,761	1,474
Building refunds		-	-
Depreciation		52,993	30,169
		<hr/>	<hr/>
Total Expenditure		131,745	111,186
		<hr/> <hr/>	<hr/> <hr/>
Net Surplus / (Deficit)for the Year	8	(40,119)	(28,964)

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

BALANCE SHEET 31st AUGUST 2021

	Note	£	2021 £	£	2020 £
Fixed Assets	2				
Freehold property			635,841		688,534
Furniture and Equipment			2,475 -		2,775
Assets in Construction (AICC)			<u>-</u>		<u>-</u>
			638,316		691,309
 Current Assets					
Debtors & prepayments	6	4,791		1,314	
Cash at bank & in hand		149,741		140,178	
		<u>154,532</u>		<u>141,492</u>	
 Current Liabilities					
Creditors & accrued expenses	7	(1,446)		(1,280)	
		<u>(1,446)</u>		<u>(1,280)</u>	
Net Current Assets/ (Liabilities)		<u>153,086</u>		<u>140,212</u>	
 Long Term Liabilities				-	
 Total Net Assets / (Liabilities)			<u>£791,402</u>		<u>£831,521</u>

Represented By:

Capital Reserves	8		559,678		599,797
Freehold Property Reserve			213,857		213,857
PPE Reserve	9		17,867		17,867
			<u>£791,402</u>		<u>£831,521</u>

These financial statements were approved by the Trustees on Date
Chairman of Trustees

Treasurer

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021

1. ACCOUNTING POLICIES

For the year ended 31st August 2021 the Trust accounts have been prepared on an accrual basis, as an income and expenditure account and balance sheet.

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is charged on the following bases to reduce the cost of the Trust's tangible fixed assets to their net realisable values over their estimated useful lives at the following rate:-

Buildings	-	20 years straight line
Furniture and equipment	-	3 years straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Reserves

The reserves are held to ensure sustainability of operation if there is a shortfall in funding over expenditure in any given year.

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021- CONTINUED

2. FIXED ASSETS

	Freehold Property £	Furniture & Equipment £	AICC £	Total £
Cost				
At 1.9.20	837,203	32,098	-	869,301
Additions	-	-	-	-
Disposals/Transfers	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.21	837,203	32,098	-	869,301
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation				
At 1.9.20	148,669	29,323	-	177,992
Charge for year	52,693	300	-	52,993
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.21	201,362	29,623	-	230,985
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Written Down Value				
At 31.8.21	635,841	2,475	-	638,316
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31.8.20	688,534	2,775	-	691,309
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021- CONTINUED

3. FUNDRAISING INITIATIVES

	2021	2020
	£	£
Peaslake Fair Donation	-	1,189
Christmas Concert	-	2,727
Christmas Fair / Events	3,225	1,245
Summer Trail / Raffle	2,173	-
Open Gardens	1,653	-
Balloon Race	1,434	-
Halloween Hike	1,579	-
Cake Sales	1,312	-
Bike Challenge	377	331
Easter Event	429	-
Other	578	1,555
	<hr/>	<hr/>
Net Surplus	12,760	7,047
	<hr/>	<hr/>

4. FOUNDATION STAGE INCOME

	2021	2020
SCC Grant funding (3 to 5 years)	49,231	51,849
Charges made to parents	18,952	12,260
	<hr/>	<hr/>
Net Surplus	£68,183	£64,109
	<hr/>	<hr/>

5. LOAN FUND INTEREST

The loan fund was deposited with the Charities Aid Foundation. Ownership of the capital sum remained with the benefactor, but Peaslake Schools Trust received an income from the fund equivalent to the interest earned on the moneys deposited. Benefactors were able to withdraw the capital, without penalty, at short notice. The loan fund was closed during previous financial years as the interest paid was too low to make this viable.

6. DEBTORS AND PREPAYMENTS

The debtors balance is made up of £2.6k for tax back from donations, still to be claimed and £2.2k of fundraising income for events which took place in August 2021..

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021- CONTINUED

7. CREDITORS

The creditor balance represents accruals for payroll and audit costs.

8. CAPITAL RESERVES	2021	2020
	£	£
Balance at 1st September 2019	599,797	628,761
Surplus (Deficit) for the year	(40,119)	(28,964)
	<hr/>	<hr/>
Balance at 31 st August 2020	559,678	599,797
	<hr/> <hr/>	<hr/> <hr/>

9. PROPERTY PLANT & EQUIPMENT RESERVE

This represents the cash raised for the new windows and the boiler as these have been partly funded through donations.



THE PEASLAKE SCHOOLS TRUST

England & Wales - Charity number 1034412

Accounts

PEASLAKE SCHOOLS TRUST
Registered Charity No. 1034412
c/o WINTERFOLD COTTAGE
WINTERFOLD HEATH
ALBURY HEATH
SURREY
GU5 9EL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

Index

Pages 2-4	Annual Report
Page 5	Independent Examiner's Report
Page 6	Income & Expenditure Account
Page 7	Balance Sheet
Pages 8-11	Notes to the Financial Statements

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st AUGUST 2020

1.0 Reference and Administrative Information

1.1 Name : Peaslake Schools Trust

1.2 Registered Charity 1034412

1.3 Registered Address:

Winterfold Cottage
Winterfold Heath
Albury Heath
Surrey
GU5 9EL

1.4 Names of the Trustees

Trustees of the Charity during the year to 31st August 2020

Chairman:	Mark Foster
Secretary:	Andy Clayton
Treasurer:	David Newman

Trustees:	James Cobb
	Liz Chapple (appointed March 2020)
	Moira Jones
	Hayley Van Leeuwen (appointed November 2019)
	Suzanne Rogers (retired November 2019)
	Thomas Gruber
	Michelle Kennedy (retired November 2020)
	Sarah Small (appointed March 2020)

Co-opted Trustees
(sitting on the Executive Committee)

Sara Dangerfield (Ex-officio) Head Teacher (appointed Jan 2011)
Janette Weller (Ex-officio) Minute taker

2.0 Structure Governance and Management

2.1 Nature of the Governing Document

The governing document is a constitution for the charity which was drawn up in 1993 when the trust originated. The Peaslake Schools Trust consists of a body of trustees who meet at least once each school half term. A series of subcommittees are also in operation each with specific responsibilities. The sub-committees are as follows:

- Finance, Audit and Operations
- Education Policy and Curriculum
- Marketing, Parental and Community Liaison
- Performance Management

2.2 Recruitment and Appointment of Trustees

Trustees are sought and recruited from two main sources, firstly the wider community within which the school operates and secondly parent trustees drawn from parents of children who are currently at the school. The constitution details that there should be a sufficient balance of external trustees and this principle is strictly adhered to. Potential trustees are vetted by the Chairman before being approved by the Executive Committee and ratified at the next AGM. Trustees may operate in a co-opted, non-voting form until they are formally adopted at an AGM.

3.0 Objectives and Activities

The objectives of the charity are as follows:

- Providing a home for nursery and early-years learning in the midst of our community
- Support to the Peaslake Free School
- A secure and enjoyable transition from nursery to infant school for local children
- An outstanding preparation for the next stage of education
- A sustaining part of the life of Peaslake and the surrounding villages

The main activities are as follows:

- Provision of nursery facilities for children over two and a half.
- Ownership of premises which are used for both the nursery and the Peaslake Free School.

4.0 Achievements and Performance

4.1 The main achievements for the year end 31st August 2020 is:

- 26th year of operation of the Trust.
- Peaslake Free School opened in September 2013; the main school is substantially funded by the LEA, the Trust did not make any contribution to the Free School in this operating year.
- There are currently 23 children in the nursery.
- The nursery was closed from mid March to the end of the summer term due to covid restrictions. The government continued to provide funding for this period but charges to parents were stopped.
- The nursery staff team has increased in size to match the increase in the number of children and the demand for nursery sessions.
- The nursery team are constantly revising their practice and trialling different ways to cover all areas of learning in the Foundation Stage.
- 11 children again moved up to the Free School.

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2020 cont.

- They have enhanced their continuous provision, offering the children an environment that is safe for them to explore, whilst challenging their learning and allowing them the freedom to become more independent.
- Fundraising was substantially reduced in year as a number of the main events are held in the summer term so could not take place as a result of the covid restrictions. Despite this £7k was raised thanks to the support of the school parents and the local community.
- The push to encourage local parents to use the nursery has again continued this year with numbers increasing; having a full nursery is strategically important for the Free School as many nursery parents choose to send their children to the Free School.
- The building of the new nursery facilities which started in the summer of 2017 was completed in January 2018. The staff and children are enjoying the new facilities and outdoor space and a new artificial grass playground surface was purchased in year.

5.0 Financial Review

Income increased by £8.3K in year to £82k. The early years funding increased by £26k, reflecting the increased number of sessions being taken up in the nursery. Fundraising income was down by £14k as some of the key fundraising events had to be cancelled as a result of the covid restrictions. Three key events usually take place in the summer term. Despite this £7k of fundraising income was made during the year. The Trust made a loss of £29K in year, after depreciation. Staff costs increased by £26k but all other costs were lower as the nursery was closed for part of the spring and all of the summer term. The Trust again did not need to make a contribution towards the costs of the Free School. If depreciation is excluded the Trust made a small surplus. The Trust continues to have an extremely healthy cash balance of £140k, £2k lower than the prior year.



Mark Foster
Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEASLAKE SCHOOLS TRUST

I report on the accounts of the Trust for the year ended 31st August 2020, which are set out on the following pages.

Respective responsibilities of The Trustees and the Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:
which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

 24.08.21

Phil Manners CIMA (Management Accountant)
24 Whitmore Close
Owlsmoor
Sandhurst
Berkshire
GU47 0SE

Date:

THE PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2020

Income	Note	2020	2019
		£	£
Covenants and Pledged Donations		7,195	10,822
Donations		-	-
Fundraising Initiatives	3	7,047	21,068
Foundation Stage Income	4	64,109	38,559
Loan Fund Interest	5	-	-
150 Club		2,276	2,535
Bank Interest Received		1,032	29
Miscellaneous		563	902
		<hr/>	<hr/>
Total Net Income		82,222	73,915
		<hr/>	<hr/>
Expenditure			
Salaries		72,222	46,398
Sports Activities		-	-
Consumables		922	1,475
Educational Spending/ Trips		801	1,656
Establishment		5,422	6,811
Maintenance		176	109
Other		1,474	902
Building refunds		-	-
Depreciation		30,169	29,444
		<hr/>	<hr/>
Total Expenditure		111,186	89,558
		<hr/>	<hr/>
Net Surplus / (Deficit) for the Year	8	(28,964)	(15,643)
		<hr/>	<hr/>

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

BALANCE SHEET 31st AUGUST 2020

	Note	£	2020 £	£	2019 £
Fixed Assets	2				
Freehold property			691,309		718,478
Furniture and Equipment			-		-
Assets in Construction (AICC)			-		-
			<u>691,309</u>		<u>718,478</u>
Current Assets					
Debtors & prepayments	6	1,314		2,735	
Cash at bank & in hand		140,178		141,784	
			<u>141,492</u>	<u>144,519</u>	
Current Liabilities					
Creditors & accrued expenses	7	(1,280)		(2,512)	
			<u>(1,280)</u>	<u>(2,512)</u>	
Net Current Assets/ (Liabilities)		<u>140,212</u>		<u>142,007</u>	
Long Term Liabilities				-	
Total Net Assets / (Liabilities)			<u>£831,521</u>		<u>£860,485</u>

Represented By:

Capital Reserves	8		599,797		628,761
Freehold Property Reserve			213,857		213,857
PPE Reserve	9		17,867		17,867
			<u>£831,521</u>		<u>£860,485</u>

These financial statements were approved by the Trustees on Date
Chairman of Trustees

Treasurer

PEASLAKE SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

1. ACCOUNTING POLICIES

For the year ended 31st August 2020 the Trust accounts have been prepared on an accrual basis, as an income and expenditure account and balance sheet.

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is charged on the following bases to reduce the cost of the Trust's tangible fixed assets to their net realisable values over their estimated useful lives at the following rate:-

Buildings	-	20 years straight line
Furniture and equipment	-	3 years straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Reserves

The reserves are held to ensure sustainability of operation if there is a shortfall in funding over expenditure in any given year.

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020- CONTINUED

2. FIXED ASSETS

	Freehold Property £	Furniture & Equipment £	AICC £	Total £
Cost				
At 1.9.19	837,203	29,098	-	866,301
Additions	-	3,000	-	3,000
Disposals/Transfers	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.20	837,203	32,098	-	869,301
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1.9.19	118,725	29,098	-	147,823
Charge for year	29,944	225	-	30,169
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.20	148,669	29,323	-	177,992
	<hr/>	<hr/>	<hr/>	<hr/>
Written Down Value				
At 31.8.20	688,534	2,775	-	691,309
	<hr/>	<hr/>	<hr/>	<hr/>
At 31.8.19	718,478	-	-	718,478
	<hr/>	<hr/>	<hr/>	<hr/>

PEASLAKE SCHOOLS TRUST

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020- CONTINUED

3. FUNDRAISING INITIATIVES

	2020	2019
	£	£
Peaslake Fair Donation	1,189	1,589
Christmas Concert	2,727	-
Christmas Fair	1,245	1,049
Auction of Promises	-	-
Open Gardens	-	2,319
Peaslake Fair School Field	-	3,653
Teddy Bears Picnic	-	8,029
Cinema Night	-	1,000
Bike Challenge	331	2,019
Sports Day	-	-
Other	1,555	1,410
	<hr/>	<hr/>
Net Surplus	7,047	21,068
	<hr/>	<hr/>

4. FOUNDATION STAGE INCOME

	2020	2019
SCC Grant funding (3 to 5 years)	51,849	27,129
Charges made to parents	12,260	11,430
	<hr/>	<hr/>
Net Surplus	£64,109	£38,559
	<hr/>	<hr/>

5. LOAN FUND INTEREST

The loan fund was deposited with the Charities Aid Foundation. Ownership of the capital sum remained with the benefactor, but Peaslake Schools Trust received an income from the fund equivalent to the interest earned on the moneys deposited. Benefactors were able to withdraw the capital, without penalty, at short notice. The loan fund was closed during previous financial years as the interest paid was too low to make this viable.

6. DEBTORS AND PREPAYMENTS

The debtors balance of £1.3k is made up of tax back from donations, still to be claimed.

Registered Charity 1034412

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020- CONTINUED

7. CREDITORS

The creditor balance represents accruals for payroll and audit costs.

8. CAPITAL RESERVES	2020	2019
	£	£
Balance at 1st September 2019	628,761	644,404
Surplus (Deficit) for the year	(28,964)	(15,643)
	<hr/>	<hr/>
Balance at 31 st August 2020	599,797	628,761
	<hr/>	<hr/>

9. PROPERTY PLANT & EQUIPMENT RESERVE

This represents the cash raised for the new windows and the boiler as these have been partly funded through donations.

