

Kennford Playbox Registered Charity 1034100

Trustees' Annual Report on the statutory accounts for the year ending 31st July 2023.

Total income for this year: £93,321.82 compared to last year at £79,001.98.

The major income components were the funding we received from Devon County Council - £73,805.51 and sales from the non-funded children - £14,534.73 totalling £88,340.24.

The remaining £4981.58 came from Fundraising - £1910.56, uniform sales - £26.00 and some more funding from DCC that was allocated the SEN pot - £1014.55, PP element - £1231.89 and Deprivation - £798.58.

Further outstanding fees and payments not deposited before July 31st 2023 will appear in next year's accounts.

Total expenditure for this year: £85,153.29 compared to last year at £75,809.34.

The major expenditure components were £73,719.41 on employee costs/NI/Pensions, £5020.00 on rent, £1829.45 on play equipment (music frame, tumbling waterfall, sand and water table etc) and £1336.94 on our insurance.

Operating profit/loss: For this financial year we have an operating profit of £5596.90 compared to last year's operating profit of £218.40.

Fees: Devon County Council Funding for 2-year-olds increased by 10p per hour to £5.34 in April 2023. Funding for 3- and 4-year-olds increased by 26p per hour to £4.56 in April 2023.

We increased our fees in September 2022 from £5.10 to £5.46 for non-funded 2-year-olds and from £4.50 to £4.81 for non-funded 3- and 4-year-olds due to cost-of-living increase and our expenses rising.

Fundraising and Donations: A total of £1910.56 was raised by fundraising events throughout the year such as the Christmas 2022 party, Christmas raffle, Halloween party, photos, Easter Raffle, Plant Sale, end of term party and sponsored jump. The money raised has helped to pay for our nonessential activities such as our egg hatching program and animal encounters and dance sessions.

Redundancy: The staff redundancy provision in the event of playbox closing is recalculated at the end of each financial year to calculate redundancy as well as sufficient notice period for each member of staff. The end of year balance for this account was £20,951.25.

Comments: We were fortunate to be in a profit position this year. With the ongoing cost of living increases, minimum wage increases, and more children being funded we will have to heavily rely on fundraising to continue to provide the high level of service.

This report was created by Jessica Price (Bookkeeper) and Anna Knapton (Finance Officer and Preschool Manager) and signed off by the committee.

KENNFORD PLAYBOX

REGISTERED CHARITY NO: 1034100

RECEIPTS & PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2023

	2023		2022		2021		2020		2019		2018		2017		2016		2015		2014	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOME																				
Fees		88,340.24		74,131.06		79496.87		80463.58		86145.29		90636.20		24,997		30,074		21,133		26,287
SEN/ PP/Deprivation		3,045.02		1,439.23		1220.95		2317.34		1837.55		2912.75								
Authority Funding												0.00		59,347		47,393		61,194		36,614
Individual Inclusion Funding				30.36		789.36						0.00		2,128		379		0		0
Grants												0.00		0		0		1,273		0
Donations												0.00		1,623		1,572		1,411		429
Fundraising		1,910.56		1,534.05		1207.99		247.00		1182.55		599.83		0		393		550		218
Milk Refund												0.00		27		348		172		80
Books/bags												129.66		127		148		121		120
Interest Received		223.31		6.30		18.07		218.08		238.87		273.50		1,234		161		0		190
Other Income		26.00		597.50		128.50		106.50		318.50										
HMRC SSP Grant								263.90												
HMRC Job Retention Grant						886.26		2012.79												
Student Placement Grant				1,000.00																
Transfers														0		0		0		0
		93,545.13		79,008.28		83748.00		85629.19		89722.76		94551.94		89,482		80,468		85,854		63,938
EXPENDITURE																				
Employee Costs		72,037.49		64,585.28		62280.63		64327.59		62792.11		59236.88		49,641		47,894		51,643		41,563
HMRC (Employers NI)		1,171.66								-2931.68		2931.68		1,594		9,283		4,940		5,670
NEST (Employers Pension)		1,068.16		930.64		794.63		660.14		474.48		297.98		399		72		0		0
Training and staff expenses		334.00		591.37		970.04		1209.40		730.23		640.65		2,819		1,293		166		0
Rent		5,020.00		2,000.00		1000.00		3000.00		4000.00		5000.00		4,000		3,000		4,368		4,000
Consumables		2,571.63		2,974.24		1683.96		1121.72		2099.18		2185.62		152		872		1,235		3,848 Consumables and non-equipment combined
Non-asset equipment										38.25		0.00		243		1,478		2,021		
Children's projects / courses / entertainment										0.00		0.00		1,892		458		870		994
Administration and premises expenses		1,990.38		2,016.01		2226.90		2469.36		3580.01		7555.13		3,277		396		100		344
Advertising & Marketing		188.44		201.65		127.17		101.40		538.42		1114.42		66		0		0		0
Travel Expenses								4.60												
Legal and Professional		100.00		100.00		150.00		100.00												
Uniform and Safety Clothing		212.30		731.15		39.91		891.18												
Health & Safety						251.06														
Repairs & Renewals				2,335.30		579.48														
Fundraising expenses		14.00																		
Insurance/Subscriptions		1,721.81		1,729.66		1657.61		1656.36		1400.90		1395.94		304		39		961		194
Play Equipment		1,829.45		150.00		1357.32		3147.51						1,342		1,522		2,035		1,209
Books		188.91		284.58		294.81														
Donations to other charities		(500.00)		160.00						51.00		0.00		0		0		0		0
Other Expenditure *1											0.00		790		1,228		1,140		605	
		87,948.23		78,789.88		73413.52		78689.26		72772.90		(80,358)		(66,517)		(68,903)		(68,110)		(58,427)
SURPLUS FOR THE YEAR		5,596.90		218.40		10334.48		6939.93		16949.86		14193.64		22,965		11,565		17,744		5,511
APPLICATION OF FUNDS																				
Equipment/Books Etc.										-1979.10		-7261.83		(5,870)		(2,074)		(8,121)		(922)
Kenn Centre Grant Funds											0.00		0		0		0		0	
NET (DEFICIT)/ SURPLUS TRANSFERRED TO RESERVES		5596.90		218.40		10334.48		6939.93		14970.76		6931.81		17,095		9,491		9,623		4,589
Accumulated Surplus Brought Forward		112,886.97		113,573.08		102332.78		97410.66		84350.99		75444.72		57,870		48,379		38,756		34,166
Debtors and liability adjustment previous year		1,953.13		1,048.62		1,954.44		-63.37		-1974.46										
		114840.10		114621.70		104287.22		97347.29		82376.53		75444.72		75444.72		57,870		48,379		38,755
Profit		5596.90		218.40		10334.48		6939.93		14970.76		6931.81								
Accumulated Surplus Carried Forward		120437.00		114840.10		114621.70		104287.22		97347.29		82376.53		75444.72		57,870		48,379		38,755
Debtors' liability adjustment current year		15.56		34.50		339.10		922.58		-63.37		-1974.46								
Creditors liability adjustment current year		575.85		(27.47)		-1143.42		98.87												
Itemised Assets		1,946.10		1,946.10		1852.94		932.99												
Closing Bank Balance		117899.49		112886.97		113573.08		102332.78		97410.66		84350.99								
REPRESENTED BY:-																				
Bank Balances																				
Current Account		54,513.24		49204.81		49936.20		39256.88		34873.20		22592.60		29352.33		26,926		24,166		14,664
General Reserve		42,177.77		42028.58		42024.36		32014.49		31902.16		31779.08		16722.64		1,701		7,990		7,950
Redundancy Reserve		20,951.25		20877.13		20875.05		30866.85		30023.76		29907.97		29334.75		29,243		16,223		16,142
Cash		257.23		776.45		737.47		194.56		611.54		71.34		35.00						
Total		117,899.49		112,886.97		113573.08		102332.78		97410.66		84350.99		75444.72		57,870		48,379		38,756
Plus																				
Trade Debtors		15.56		34.50		339.10		922.58		943.00		752.48		£		752.48				
Liabilities		575.85		(27.47)		-1143.42		98.87		-1006.37		(2,726.94)		£		(2,726.94)				
Itemised Assets		1,946.10		1,946.10		1852.94		932.99												
		120,437.00		114840.10		114621.70		104287.22		97347.29		£ 82,376.53								
We approve this account, and confirm that we have made available all relevant records and information for its preparation. Records were transferred to SAGE in 2017.18 period.			2,537.51		1953.13		1048.62		1954.44		-63.37		-1974.46							

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	£	£	£	£
FIXED ASSETS															
Value B/E	29469.07	33693.56	35674.82	35374.61	37649.01	33650.00	30246.46	31162.46	29651.17	27.153	29.577		21.533		20.876
Depreciation of Fixed Assets	-8113.55	-8273.88	-8256.51	-8362.20	-4253.50	-3262.82	-	-2290.00	-3916.00	(2,424)	(2,508)		(1,000)		(900)
Acquisitions	0	49.99	2277.27	4642.41	1979.10	7261.83	5870.00		8121.29						
Office Equipment & Furniture															
Equipment, Books Etc.												5870.00	2,046	133	762
Sheds										922	83	-	-	200	62
Playground Basics & Climbing frame												3,800			
Soft play surfacing												3,198			
	25356.12	29469.67	33693.56	35674.82	35374.61	37649.01	33650.00	30946.46	31162.46	25,651	27,153	-	9,044	-	1,157
													29,577		21,533
CURRENT ASSETS															
Bank Balances															
Current Account	54513.34	49204.81	49936.20	39256.88	34873.20	22592.60	29392.33	26926.00	24165.91	14,664	10,195	6,097		11,154	
General Reserve	42177.77	42028.58	42024.36	30214.49	31902.16	31779.08	18722.64	1700.95	7960.06		7,811	7,874		14,800	
Redundancy Reserve	20961.25	20877.13	20875.05	30866.85	30023.76	29907.97	29334.75	29242.89	16222.87	16,142	16,061	15,982		8,460	
Cash	257.23	776.45	727.47	194.56	611.54	71.34	35.00								
	117899.40	112886.97	113573.08	102332.78	97410.65	84350.99	78444.72	57869.84	48378.84	38,759	34,167	29,913		38,414	
NET ASSETS	143255.61	142356.64	147266.64	138007.60	132785.27	122000.00	109094.72	88816.30	79541.30	64,407	61,320		59,490		57,947
FINANCED BY:															
Reserves B/fwd	142356.64	147266.64	138007.60	132785.27	122000.00	109094.72	88816.30	79541.30	64407.25	61,320	59,490	57,947		45,294	
Re-valuation of Fixed Assets	-4113.55	-4273.88	-4256.53	-4362.20	-4253.50	-3262.82	-3166.00	-2290.00	-3916.00	(2,424)	(2,508)		(1,000)		(900)
Net (Deficit)/Surplus for the Year:															
Profit for the Year	5595.9	218.40	10334.48	6939.93	14970.76	6931.81	17095.24	9491.20	5622.81	4,589	4,254	(6,503)		11,596	
Acquisitions	0.00	49.99	2277.27	4642.41	1979.10	7261.83	5870.00	2074.00	8121.29	922	83	9,044		1,024	
Creditors and Debtors Adjustment Current Year	2537.51	1953.15	1048.62	1954.44	63.37										
Play Equipment	-1829.45	-150.00	-1357.32		-1911.09	1974.46	479.18	-0.20	-0.05					133	
Reserves C/fwd	143255.61	142356.64	147266.64	138007.60	132785.27	122000.00	109094.72	88816.30	79541.30	64,408	61,320		59,490		57,947

Notes-11 : There was an error in the depreciation figure from 2014/15, which I have corrected for the 15/16 Accounts, in order to ensure that the correct reserves figure is reported for 15/16

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EX6 6AP

07889 728312

04th March 2024

The Trustees of Kennford Playbox

FAO Treasurer
Kennford Playbox
The Kenn Centre
Kennford
EXETER
EX6 7UE

Dear Trustees

I report on the accounts of the Trust for the accounting period 1st August 2022 to 31st July 2023, which are attached with this report.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause for concern that in any material respect the requirements have not been met in the following areas:

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

There were no material errors identified in the accounts that need to be brought to the attention of the Trustees. The year-end Treasurer's report was a good addition to the accounting records and provides transparency.

Kennford Playbox continues to use "Sage One" for maintaining their accounts, which are working well. There were a few queries that were raised with the Bookkeeper as part of the review which were all satisfactorily resolved. There was an observation relating to bank interest and a £500 donation in which the related accounting codes are showing in the expenditure section of the profit and loss account under the heading "overheads". The setting has been advised that these transactions should be included as income. There may need to be some adjustments made in the coding structure in Sage to correct this moving forward. It should be noted that as these entries are effectively reducing overall expenditure of the setting, there is no impact on the reported overall profit position at year-end.

If you have any questions on the above, or on the accounts, please do not hesitate to contact me.

Yours sincerely

Alexis Saffin

Name: Mrs Alexis Saffin
Independent Examiner

Date: 04th March 2024