

KENNFORD PLAYBOX

REGISTERED CHARITY NO: 1034100

RECEIPTS & PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2021

	2021	2020	2019	2018	2017	2016	2015	2014
	£	£	£	£	£	£	£	£
INCOME								
Fees	79496.87	80463.58	86145.29	90636.20	24,997	30,074	21,133	26,287
SEN/PPD/Deprivation	1220.95	2317.34	1837.55	2912.75				
Authority Funding				0.00	59,347	47,393	61,194	36,614
Individual Inclusion Funding	789.36							
Grants				0.00	2,128	379	0	0
Donations				0.00	0	0	1,273	0
Fundraising	1207.99	247.00	1182.55	599.83	1,623	1,572	1,411	429
Milk Refund				0.00	0	393	550	218
Books/bags				0.00	27	348	172	80
Interest Received	18.07	218.08	238.87	129.66	127	148	121	120
Other Income	128.50	106.50	318.50	273.50	1,234	161	0	190
HMRC SSP Grant		263.90						
HMRC Job Retention Grant	886.26	2012.79						
Transfers					0	0	0	0
	83748.00	85629.19	89722.76	94551.94	89,482	80,468	85,854	63,938
EXPENDITURE								
Employee Costs	62280.63	64327.59	62792.11	59236.88	49,641	47,894	51,843	41,563
HMRC (Employers NI)			-2931.88	2931.88	1,594	9,283	4,940	5,670
NEST (Employers Pension)	794.63	660.14	474.48	297.98	399	72	0	0
Training and staff expenses	970.04	1209.40	730.23	640.65	2,819	1,293	166	0
Rent	1000.00	3000.00	4000.00	5000.00	4,000	4,368	3,000	4,000
Consumables	1683.96	1121.72	2099.18	2185.62	152	872	1,235	3,848 Consumables and non
Non-asset equipment			38.25	0.00	243	1,478	2,021	equipment combined
Children's projects / courses / entertainment			0.00	0.00	1,892	458	870	994
Administration and premises expenses	2226.90	2469.36	3580.01	7555.13	3,277	396	100	344
Advertising & Marketing	127.17	101.40	538.42	1114.42	66	0	0	0
Travel Expenses		4.60						
Legal and Professional	150.00	100.00						
Uniform and Safety Clothing	39.91	891.18						
Health & Safety	251.06							
Repairs & Renewals	579.48							
Fundraising expenses				0.00	304	39	961	194
Insurance/Subscriptions	1657.61	1656.36	1400.90	1395.94	1,342	1,522	2,035	1,209
Play Equipment	1357.32	3147.51						
Books	294.81							
Donations to other charities			51.00	0.00	0	0	0	0
Other Expenditure *1				0.00	790	1,228	1,140	605
	73413.52	78689.26	72772.90	(80,358)	(66,517)	(68,903)	(68,110)	(58,427)
SURPLUS FOR THE YEAR	10334.48	6939.93	16949.86	14193.64	22,965	11,565	17,744	5,511
APPLICATION OF FUNDS								
Equipment/Books Etc.			-1979.10	-7261.83	(5,870)	(2,074)	(8,121)	(922)
Kenn Centre Grant Funds				0.00	0	0	0	0
NET (DEFICIT) SURPLUS TRANSFERRED TO RESERVES	10334.48	6939.93	14970.76	6931.81	17,095	9,491	9,623	4,589
Accumulated Surplus Brought Forward	102332.78	97410.66	84350.99	75444.72	57,870	48,379	38,756	34,166
Debtors and liability adjustment previous ye	1954.44	-63.37	-1974.46					
	104287.22	97347.29	82376.53	75444.72				
Profit	10334.48	6939.93	14970.76	6931.81				
Accumulated Surplus Carried Forward	114621.70	104287.22	97347.29	82376.53	75444.72	57,870	48,379	38,756
Debtors liability adjustment current year	339.10	922.58	-63.37	-1974.46				
Creditors liability adjustment current year	-1143.42	98.87						
Revised Assets	1852.94	932.99						
Closing Bank Balance	113573.88	102332.78	97410.66	84350.99				
REPRESENTED BY:-								
Bank Balances:								
Current Account	49936.20	39256.88	34873.20	22592.60	29352.33	26,926	24,166	14,664
General Reserve	42024.96	32014.49	31902.16	31779.08	16722.64	1,701	7,990	7,950
Redundancy Reserve	20875.05	30866.85	30023.76	29907.97	29334.75	29,243	16,223	16,142
Cash	737.47	194.56	611.54	71.34	35.00			
Total	113573.88	102332.78	97410.66	84350.99	75444.72	57,870	48,379	38,756
Plus								
Trade Debtors	339.10	922.58	943.00	752.48				
Liabilities	-1143.42	98.87	-1006.37	£ (2,726.94)				
Revised Assets	1852.94	932.99						
	114621.70	104287.22	97347.29	£ 82,376.53				
		1048.62	1954.44	-63.37				
								-1974.46

We approve this account, and confirm that we have made available all relevant records and information for its preparation. Records were transferred to SAGE in 2017.18 period.

.....Treasurer

.....Chair

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
	€	€	€	€	€	€	€	€	€	€	€
FIXED ASSETS											
Value in €	35614.95	33374.61	31569.61	33600.00	30966.66	31162.46	26691.17	27.153	29.577	21.533	20.876
Depreciation of Fixed Assets	(4262.32)	(4262.32)	(4262.32)	(4262.32)	(4262.32)	(4262.32)	(2610.00) **	(2.438)	(2.508)	(1.000)	(900)
Acquisitions							8121.29				
Office Equipment & Furniture	2277.27	4642.41	1979.10	7261.83	5870.00	2074.00		922	83	-	133
Equipment, Books Etc.										2.046	762
Sheds										3.800	200
Playground Basics & Climbing frame										3.108	62
Soft play surfacing							0.00	-	-	0.064	1.157
	33893.56	35674.82	36374.61	37649.01	33650.00	30946.46	31162.46	25.651	27.153	29.577	21.533
CURRENT ASSETS											
Bank Balances											
Current Account	49936.20	36296.88	34873.20	22592.60	29352.33	26206.00	24185.91	14.664	10.195	6.057	13.154
Current Reserve	42024.36	32041.49	31902.16	31779.08	16722.64	17702.95	7990.06	7.650	7.911	7.874	14.800
Redundancy Reserve	20876.05	30868.85	30868.85	30021.76	29634.75	29042.69	29042.69	16.142	16.001	13.852	17.877
Cash	737.47	(194.56)	611.54	71.34	36.50						
	113673.08	120330.73	126465.60	123466.39	75444.22	67869.84	66373.84	38.756	34.167	29.913	36.414
NET ASSETS	147366.64	136007.60	132789.27	122000.00	109094.72	88816.30	79541.30	64.408	61.320	59.490	57.847
FINANCED BY:											
Reserves Billed	138007.60	122785.27	122000.00	109094.72	88816.30	79541.30	64407.25	61.320	59.490	57.547	45.294
Revelation of Fixed Assets		4262.32		(4262.32)	(4262.32)	(4262.32)	(2610.00) **	(2.438)	(2.508)	(1.000)	(900)
Net (without Surplus for the Year)		136007.60					38098.08 **				
Profit for the Year	10334.48	69379.93	14970.76	19709.24	19801.29	9632.81	4.599	4.254	4.254	(5.507)	11.906
Acquisitions	2277.27	4642.41	1979.10	7261.83	5870.00	2074.00	8121.29	922	83	9.044	1.024
Creditors and Debtors Adjustment Current Year	1348.62	1954.44								-	
Creditors and Debtors Adjustment Current Year	1954.44	63.37								-	
Play Equipment	(1357.32)		(1.911.09)	1974.46	479.18	(0.20)	(0.05)				133
	147295.84	136007.60	132789.27	122000.00	109094.72	88816.30	79541.30	64.408	61.320	59.490	57.847

Kennford Playbox Registered Charity 1034100

Trustees' Annual Report on the statutory accounts for the year ending 31st July 2021.

Total Income for this year: £83,748.00 Compared to last year at £85,629.19. The Major income components were £56,919.69 in local authority funding (Devon County Council), £398.06 SEN allocation, £199.03 universal deprivation allocation, £623.86 pupil premium allocation, £789.36 individual inclusion funding, £22,705.68 private fees, and £886.26 job retention scheme.

Fundraising contributed to £1207.99 and bank interest of £18.07

Further outstanding fees and payments not deposited before July 31st 2021 will appear in next year's accounts.

Total expenditure for this year: £73,413.52 compared to last year of £78,689.26. The major expenditure components were £62,280.63 on employee costs and Play equipment cost £1,357.32 which includes the sensory dome at a cost of £782.55.

Equipment: Total expenditure on major assets was: £3584.22 (£1357.32 on new play equipment & £2226.90 on premises expenses and administration costs.) This was a slight increase on the year before due to wear and tear and the new sensory dome.

Operating profit/loss: For this financial year we have an operating profit of £10,334.48 compared to last years operating profit of £6,939.93. This increase profit of £3394.55 was due to an increase in fundraising and a reduction in rent for the period due to the pandemic.

Overview: Despite numerous challenges due to the pandemic, Kennford Playbox has remained in a stable position this year. Our income was lower than previous years due to lower numbers of children attending. Staff wages were increased from April 2021 in line with the increase in national minimum wage. Playbox spent £62,280.63 on employee costs compared to £64,327.59 last year.

Fees: Devon County Council Funding for 3- & 4-year-olds increased from £4.16 to £4.20 in April 2021. The total income for this year was only down by £1,881.19 This was due to a reduction in fees paid exclusively by parents and an increase in 30 hours funded places for 3 & 4 year-olds.

Fundraising and Donations: A total of £1207.99 was raised by fundraising events throughout the year. The money raised has helped to pay for our nonessential activities such as our egg hatching program and animal encounters as well as our sensory dome.

Redundancy: The staff redundancy provision in the event of playbox closing is recalculated at the end of each financial year to calculate redundancy as well as sufficient notice period for each member

of staff. The end of year balance for this account was £20,875.05, which was significantly reduced due to a longstanding staff member retiring.

Comments: We are pleased that our forecasting of a large loss for this year has not been the case. Although numbers are currently down on that of last year, it is anticipated that the forecast increase in birth rates for subsequent years and the new housing local to the village that is being built will enable future years accounts to break even. Fundraising will need to be increased to provide further income to support future wage increases and purchasing of new IT equipment.

Signed

A handwritten signature in black ink, appearing to read 'H Byrne', with a stylized flourish at the end.

Hannah Byrne

Treasurer