

KENNFORD PLAYBOX

England & Wales · Charity number 1034100

Details

Other names KENN VALLEY TOTS, KENNFORD PLAYBOX

Status Registered

Legal form Other

Registered 1994-03-02

Register [View on the Charity Commission register](#)

Contact

Address Kennford Playbox
The Kenn Centre
Exeter Road
Kennford
Exeter
EX6 7UE

Phone 01392 833488

Email info@kennfordplaybox.co.uk

Website www.kennfordplaybox.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Kennford Playbox is a rural preschool on the outskirts of Exeter. Operating from a purpose built facility, the preschool creates a happy, safe, supportive and stimulating environment for all 2-4 year olds that attend. Inspected by Ofsted in 2019 and rated overall as 'Outstanding' in the welfare, behaviour and development of its children.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£82,514	£85,431	-	-
2024-07-31	£88,901	£93,094	-	-
2023-07-31	£93,545	£87,948	-	-
2022-07-31	£79,008	£78,790	-	-
2021-07-31	£83,748	£73,413	-	-

Trustees

Name	Role	Appointed
Chris Connett	Chair	2022-10-10
Alison Ramsden		2023-09-19
Dawn Westcott		2024-09-25
Devina Jhundoo-Clayton		2022-10-10
Gemma Norton		2024-09-25
Jenna Mills		2024-09-25
Sarah Berry		2023-09-19
Sarah-Jayne England		2022-02-09

KENNFORD PLAYBOX

England & Wales - Charity number 1034100

Accounts

KENNFORD PLAYBOX PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31/07/2025

ASSETS

Fixed Assets

0001 - Assets - Cost	159.88	
0030 - Office equipment and IT - Cost	2,049.91	
0040 - Fixtures and fittings - Cost	343.99	

Total Fixed Assets **£2,553.78**

Current Assets

1100 - Trade Debtors	819.76	
1200 - Kennford Playbox	44,642.28	
1210 - Cash	306.99	
1220 - Reserve Account	43,372.53	
1230 - Redundancy Account	21,544.67	

Total Current Assets **£110,686.23**

TOTAL ASSETS **£113,240.01**

LIABILITIES

Current Liabilities

2100 - Trade Creditors	-20.00	
2211 - Other taxes to pay to HMRC	-47.95	
2230 - Pension	-18.88	

Total Current Liabilities **-£86.83**

Future Liabilities

Total Future Liabilities **£0.00**

TOTAL LIABILITIES **-£86.83**

TOTAL NET ASSETS **£113,326.84**

EQUITY

Net Profit / Loss	113,326.84	
Net Profit / Loss (prior year(s))	116,243.66	
Net Profit / Loss (current year)	-2,916.82	

TOTAL EQUITY **£113,326.84**

KENNFORD PLAYBOX PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31/07/2025

Sales

4000 - DCC Funding	71,993.70	76,427.78
4001 - Sales - Services	5,997.79	
4002 - SEN Element	1,759.66	
4003 - PP Element	2,160.32	
4004 - Deprivation	514.10	
4200 - Bank Interest	922.51	
4500 - Fundraising	2,494.50	
4800 - Donations	11.50	
4900 - Other income	681.36	

Total Sales

86,535.44

Direct Expenses

5000 - Cost of sales - goods	3,609.85
5001 - Food	410.91

Total Direct Expenses

4,020.76

GROSS PROFIT / LOSS

82,514.68

Overheads

6200 - Marketing	205.24
6201 - Advertising	20.00
7000 - Employee costs	75,707.38
7001 - Employee Gifts	250.00
7002 - Employee DBS Disclosure	95.90
7006 - Employers NI	37.24
7007 - Employer's Pension	1,135.70
7100 - Rent and rates	3,060.00
7500 - Office costs	93.09
7501 - Play Equipment Purchased	74.94
7502 - Telephone	793.50
7503 - Books	89.88
7505 - Computer Software	1,201.18
7600 - Legal and Professional	100.00
7610 - Insurance	1,184.10
7800 - Repairs and renewals	785.52
7801 - Cleaning	140.02
8201 - Subscriptions	402.87
8202 - Staff Uniform	10.50
8203 - Staff Training	75.00
8205 - Refreshments	43.92

Total Overheads

85,431.50

NET PROFIT + / LOSS -

- 2,916.82

33 Musket Road
Heathfield
Newton Abbot
Devon
TQ12 6SB

07816 888466

26/01/2026

The Trustees of Kennford Playbox

FAO Treasurer
Kennford Playbox
The Kenn Centre
Kennford
EXETER
EX6 7UE

Dear Trustees

I report on the accounts of the Trust for the accounting period 1st August 2024 to 31st July 2025, which are attached with this report.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause for concern that in any material respect the requirements have not been met in the following areas:

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

There were no material errors identified in the accounts that need to be brought to the attention of the Trustees.

Kennford Playbox continues to use "Sage One" for maintaining their accounts and processing of payroll, both of which remain working well.

It was noted that there was a couple of occasions where expenditure receipts could not be located, however this was very minimal and towards the beginning of the year. Subsequent months were fully evidenced and a comprehensive audit trail existed.

If you have any questions on the above, or on the accounts, please do not hesitate to contact me.

Yours sincerely

Claire Moore

Name: Mrs Claire Moore
Independent Examiner

Date: 26/01/2026

KENNFORD PLAYBOX

England & Wales - Charity number 1034100

Accounts



Kennford Playbox Registered Charity 1034100

Trustees' Annual Report on the statutory accounts for the year ending 31st July 2024.

Total income for this year: £88,901.14 compared to last year at £94,045.13.

The major income components were the funding we received from Devon County Council - £62,999.80 and sales from the non-funded children - £20,672.36 totalling £83,672.16.

The remaining £5228.98 came from Fundraising - £1694.85, uniform sales - £121.50, bank interest - £865.67, Donations - £7.93 and some more funding from DCC that was allocated to the SEN pot - £658.32, PP element - £1441.83 and Deprivation - £438.88.

Further outstanding fees and payments not deposited before July 31st2024 will appear in next year's accounts.

Total expenditure for this year: £93,094.48 compared to last year at £88,448.23.

The major expenditure components were £80,531.15 on employee costs/NI/Pensions, £4060.00 on rent, £1007.41 on computer software (Dropbox upgrade, Tapestry programme, Microsoft 365 renewal) and £1,485.89 on our insurance.

Operating profit/loss: For this financial year we have an operating loss of £4,193.34 compared to last year's operating profit of £5,596.90.

Fees: Devon County Council Funding for 2-year-olds increased by £1.76 per hour to £7.10 in April 2024. Funding for 3- and 4-year-olds increased by 66p per hour to £5.22 in April 2024.

We increased our fees in September 2023 from £5.46 to £6.01 for non-funded 2-year-olds and from £4.81 to £5.29 for non-funded 3- and 4-year-olds due to cost-of-living increase and our expenses rising.

Fundraising and Donations: A total of £1694.85 was raised by fundraising events throughout the year such as Teignbridge Lottery, Seven Stars quiz night, Halloween party, Christmas 2023 party, Christmas raffle, Christmas Wreath making, Toy sale, Easter bake sale, Plant Sale, Ali's Great West Run, Bags to School, Seven Stars Boxing day charity auction, end of term party, cake sale and raffle. The money raised has helped to pay for our nonessential activities such as our egg hatching program and animal encounters and dance sessions.

Redundancy: The staff redundancy provision in the event of playbox closing is recalculated at the end of each financial year to calculate redundancy as well as sufficient notice period for each member of staff. The end of year balance for this account was £21,238.51.

Comments: With the ongoing cost of living increases, minimum wage increases, and more children being funded we will have to heavily rely on fundraising to continue to provide the high level of service.

This report was created by Jessica Price (Finance Officer) and signed off by the committee.

KENNFORD PLAYBOX

England & Wales - Charity number 1034100

Accounts

Kennford Playbox Registered Charity 1034100

Trustees' Annual Report on the statutory accounts for the year ending 31st July 2023.

Total income for this year: £93,321.82 compared to last year at £79,001.98.

The major income components were the funding we received from Devon County Council - £73,805.51 and sales from the non-funded children - £14,534.73 totalling £88,340.24.

The remaining £4981.58 came from Fundraising - £1910.56, uniform sales - £26.00 and some more funding from DCC that was allocated the SEN pot - £1014.55, PP element - £1231.89 and Deprivation - £798.58.

Further outstanding fees and payments not deposited before July 31st2023 will appear in next year's accounts.

Total expenditure for this year: £85,153.29 compared to last year at £75,809.34.

The major expenditure components were £73,719.41 on employee costs/NI/Pensions, £5020.00 on rent, £1829.45 on play equipment (music frame, tumbling waterfall, sand and water table etc) and £1336.94 on our insurance.

Operating profit/loss: For this financial year we have an operating profit of £5596.90 compared to last year's operating profit of £218.40.

Fees: Devon County Council Funding for 2-year-olds increased by 10p per hour to £5.34 in April 2023. Funding for 3- and 4-year-olds increased by 26p per hour to £4.56 in April 2023.

We increased our fees in September 2022 from £5.10 to £5.46 for non-funded 2-year-olds and from £4.50 to £4.81 for non-funded 3- and 4-year-olds due to cost-of-living increase and our expenses rising.

Fundraising and Donations: A total of £1910.56 was raised by fundraising events throughout the year such as the Christmas 2022 party, Christmas raffle, Halloween party, photos, Easter Raffle, Plant Sale, end of term party and sponsored jump. The money raised has helped to pay for our nonessential activities such as our egg hatching program and animal encounters and dance sessions.

Redundancy: The staff redundancy provision in the event of playbox closing is recalculated at the end of each financial year to calculate redundancy as well as sufficient notice period for each member of staff. The end of year balance for this account was £20,951.25.

Comments: We were fortunate to be in a profit position this year. With the ongoing cost of living increases, minimum wage increases, and more children being funded we will have to heavily rely on fundraising to continue to provide the high level of service.

This report was created by Jessica Price (Bookkeeper) and Anna Knapton (Finance Officer and Preschool Manager) and signed off by the committee.

KENNFORD PLAYBOX

REGISTERED CHARITY NO: 1034100

RECEIPTS & PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2023

	2023		2022		2021		2020		2019		2018		2017		2016		2015		2014	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOME																				
Fees		88,340.24		74,131.06		79,496.87		80,463.58		86,145.29		90,636.20		24,997		30,074		21,133		26,287
SEN/PP/Deprivation		3,045.02		1,439.23		1,220.95		2,317.34		1,837.55		2,912.75		0.00		0.00		61,194		36,614
Authority Funding														59,347		47,393				
Individual Inclusion Funding				30.36		789.36														
Grants														2,128		379		0		0
Donations														0		0		1,273		0
Fundraising		1,910.56		1,534.05		1,207.99		247.00		1,182.55		599.83		1,623		1,572		1,411		429
Milk Refund														0		393		550		218
Books/bags														0		0		172		80
Interest Received		223.31		6.30		18.07		218.08		238.87		129.66		27		148		121		120
Other Income		26.00		597.50		128.50		106.50		318.50		273.50		1,234		161		0		190
HMRC SSP Grant				269.78				263.90												
HMRC Job Retention Grant						886.26		2,012.79												
Student Placement Grant				1,000.00																
Transfers														0		0		0		0
		93,545.13		79,008.28		83,748.00		85,629.19		89,722.76		94,551.94		89,482		80,468		85,854		63,938
EXPENDITURE																				
Employee Costs		72,037.49		64,585.28		62,280.63		64,327.59		62,792.11		59,236.88		49,641		47,894		51,643		41,563
HMRC (Employers NI)		1,171.66								-2,931.68		2,931.68		1,594		9,283		4,940		5,670
NEST (Employers Pension)		1,068.16		930.64		794.63		660.14		474.48		297.98		399		72		0		0
Training and staff expenses		334.00		591.37		970.04		1,209.40		730.23		640.65		2,819		1,293		166		0
Rent		5,020.00		2,000.00		10,000.00		3,000.00		4,000.00		5,000.00		4,000		4,368		3,000		4,000
Consumables		2,571.63		2,974.24		1,653.96		1,121.72		2,099.18		2,185.62		152		872		1,235		3,848
Non-asset equipment										38.25		0.00		243		1,478		2,021		3,848
Children's projects / courses / entertainment										0.00		0.00		1,892		458		870		994
Administration and premises expenses		1,990.38		2,016.01		2,226.90		2,469.36		3,580.01		7,555.13		3,277		396		100		344
Advertising & Marketing		188.44		201.65		127.17		101.40		538.42		1,114.42		66		0		0		0
Travel Expenses								4.60												
Legal and Professional		100.00		100.00		150.00		100.00		100.00										
Uniform and Safety Clothing		212.30		731.15		39.91		891.18												
Health & Safety						251.06														
Repairs & Renewals		14.00		2,335.30		579.48														
Fundraising expenses												0.00		304		39		961		194
Insurance/Subscriptions		1,721.81		1,729.66		1,657.61		1,656.36		1,400.90		1,395.94		1,342		1,522		2,035		1,209
Play Equipment		1,829.45		150.00		1,357.32		3,147.51												
Books		188.91		284.58		294.81														
Donations to other charities		(500.00)		160.00								51.00		0.00		0		0		0
Other Expenditure *1												0.00		790		1,228		1,140		605
		87,948.23		78,789.88		73,413.52		78,689.26		72,772.90		(80,358)		(66,517)		(68,903)		(68,110)		(58,427)
SURPLUS FOR THE YEAR		5,596.90		218.40		10,334.48		6,939.93		16,949.86		14,193.64		22,965		11,565		17,744		5,511
APPLICATION OF FUNDS																				
Equipment/Books Etc.										-1,979.10		-726.183		(5,870)		(2,074)		(8,121)		(922)
Kenn Centre Grant Funds												0.00		0		0		0		0
NET (DEFICIT)/ SURPLUS TRANSFERRED TO RESERVES		5,596.90		218.40		10,334.48		6,939.93		14,970.76		6,931.81		17,095		9,491		9,623		4,589
Accumulated Surplus Brought Forward		112,886.97		113,573.08		102,332.78		97,410.66		84,350.99		75,444.72		57,870		48,379		38,756		34,166
Debtors and liability adjustment previous year		1,953.13		1,048.62		1,954.44		-63.37		-1,974.46										
		114,840.10		114,621.70		104,287.22		97,347.29		82,376.53		75,444.72								
Profit		5,596.90		218.40		10,334.48		6,939.93		14,970.76		6,931.81								
Accumulated Surplus Carried Forward		120,437.00		114,840.10		114,621.70		104,287.22		97,347.29		82,376.53		75,444.72		57,870		48,379		38,755
Debtors liability adjustment current year		15.56		34.50		339.10		922.59		339.10		943.00								
Creditors liability adjustment current year		575.85		(27.47)		-1,143.42		98.87		-63.37		-1,974.46								
Itemised Assets		1,946.10		1,946.10		1,852.94		932.99		932.99		843,509.99								
Closing Bank Balance		117,899.49		112,886.97		113,573.08		102,332.78		97,410.66		84,350.99		75,444.72		57,870		48,379		38,755
REPRESENTED BY:-																				
Bank Balances																				
Current Account		54,513.24		49,204.81		49,936.20		39,256.88		34,873.20		22,592.60		29,352.33		26,926		24,166		14,664
General Reserve		42,177.77		42,028.58		42,024.36		32,014.49		31,902.16		31,779.08		16,722.64		1,701		7,990		7,950
Redundancy Reserve		20,951.25		20,877.13		20,875.05		30,866.85		30,023.76		29,907.97		29,334.75		29,243		16,223		16,142
Cash		257.23		776.45		737.47		194.56		611.54		71.34		35.00						
Total		117,899.49		112,886.97		113,573.08		102,332.78		97,410.66		84,350.99		75,444.72		57,870		48,379		38,755
Plus																				
Trade Debtors		15.56		34.50		339.10		922.59		943.00		752.49								
Liabilities		575.85		(27.47)		-1,143.42		98.87		-1,006.37		(2,726.94)								
Itemised Assets		1,946.10		1,946.10		1,852.94		932.99		932.99		843,509.99								
		120,437.00		114,840.10		114,621.70		104,287.22		97,347.29		82,376.53		75,444.72		57,870		48,379		38,755

We approve this account, and confirm that we have made available all relevant records and information for its preparation. Records were transferred to SAGE in 2017.18 period.

2,537.51

1,953.13

1048.62

1,954.44

-63.37

-1,974.46

.....Treasurer

.....Chair

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	£ 2012	£	£ 2011	£
FIXED ASSETS															
Value B/E	29469.07	33693.56	35674.82	35274.61	37649.01	37650.00	30246.46	31162.46	29651.17	27.153	29.577			21.533	20.876
Depreciation of Fixed Assets	(1113.55)	(1273.88)	(1256.51)	(1242.20)	(253.50)	(3262.82)	(3.168)	(2290.00)	(3916.88)	(2,424)	(2,508)			(1,000)	(900)
Acquisitions	0	49.99	2277.27	4642.41	1979.10	7261.83	5870.00	2074.00	8121.29	922	83			5870.00	133
Office Equipment & Furniture														2,048	762
Equipment, Books Etc.														-	200
Sheds														3,890	62
Playground Basics & Climbing frame														3,198	-
Soft play surfacing														-	-
	25356.12	29469.67	33693.56	35674.82	35374.61	37648.01	33650.00	30946.46	0.00	31162.46	25.651			0.044	1.157
														29.577	21.533
CURRENT ASSETS															
Bank Balances															
Current Account	54513.24	49294.81	49936.20	39256.88	34873.20	22592.60	29392.33	26926.00	24185.91	14.664	10.195			6.057	13,154
General Reserve	42177.77	42028.88	42028.36	30234.49	31902.16	31779.88	19722.64	3700.95	7960.06	7.950	7.931			7.874	14,800
Redundancy Reserve	20961.25	20877.13	20875.05	30866.85	30023.76	29907.97	29334.75	29242.89	16222.87	16,142	16,061			15,982	8,460
Cash	257.23	176.45	727.47	194.56	431.54	71.34	35.00							611.54	
	117899.49	112886.97	113573.08	102332.78	97410.66	84350.39	78444.72	57869.84	48378.84	38,759	34,167			29,913	38,414
NET ASSETS	143255.61	142356.64	147266.64	138007.60	132785.27	122000.00	109094.72	88816.30	79541.30	64,407	61,320			59,490	57,947
FINANCED BY:															
Reserves B/whl	142356.64	142356.64	138007.60	132785.27	122000.00	109094.72	88816.30	79541.30	64407.25	61,320	59,490			57,947	45,294
Re-valuation of Fixed Assets	(4133.55)	(4273.88)	(4258.53)	(4342.20)	(4262.50)	(3262.82)	(3166.00)	(2290.00)	(3916.88)	(2,424)	(2,508)			(1,000)	(900)
Net (Deficit)/Surplus for the Year:	5595.9	238.40	10334.48	6939.93	14970.76	6931.81	17095.24	5491.20	5622.81	4,589	4,254			(6,503)	11,596
Profit for the Year	0.00	49.99	2277.27	4642.41	1979.10	7261.83	5870.00	2074.00	8121.29	922	83			9,044	1,024
Acquisitions															
Creditors and Debtors Adjustment Current Year	2537.51	1963.15	1048.62	1954.44	63.37										
Creditors and Debtors Adjustment Current Year	1953.13	(1048.62)	1954.44	63.37											
Play Equipment	(1829.45)	(150.00)	(1357.32)		(1911.09)	1974.46	479.18	(0.20)	(0.05)						133
Reserves Chfd	143255.61	142356.64	147266.64	138007.60	132785.27	122000.00	109094.72	88816.30	79541.30	64,408	61,320			59,490	57,947

Notes: *1 - There was an error in the depreciation figure from 2014/15, which I have corrected for the 15/16 Accounts, in order to ensure that the correct reserves figure is reported for 15/16

49 Four Oaks Road
Tedburn St Mary
Exeter
Devon
EX6 6AP

07889 728312

04th March 2024

The Trustees of Kennford Playbox

FAO Treasurer
Kennford Playbox
The Kenn Centre
Kennford
EXETER
EX6 7UE

Dear Trustees

I report on the accounts of the Trust for the accounting period 1st August 2022 to 31st July 2023, which are attached with this report.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause for concern that in any material respect the requirements have not been met in the following areas:

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

There were no material errors identified in the accounts that need to be brought to the attention of the Trustees. The year-end Treasurer's report was a good addition to the accounting records and provides transparency.

Kennford Playbox continues to use "Sage One" for maintaining their accounts, which are working well. There were a few queries that were raised with the Bookkeeper as part of the review which were all satisfactorily resolved. There was an observation relating to bank interest and a £500 donation in which the related accounting codes are showing in the expenditure section of the profit and loss account under the heading "overheads". The setting has been advised that these transactions should be included as income. There may need to be some adjustments made in the coding structure in Sage to correct this moving forward. It should be noted that as these entries are effectively reducing overall expenditure of the setting, there is no impact on the reported overall profit position at year-end.

If you have any questions on the above, or on the accounts, please do not hesitate to contact me.

Yours sincerely

Alexis Saffin

Name: Mrs Alexis Saffin
Independent Examiner

Date: 04th March 2024

KENNFORD PLAYBOX

England & Wales - Charity number 1034100

Accounts

Kenford Playbox Registered Charity 1034100

Trustees' Annual Report on the statutory accounts for the year ending 31st July 2022.

Total Income for this year: £79,001.98 Compared to last year at £83,748.00 . The Major income components were £74,131.06 in sales and services (Which was slightly less than last year due to the decrease in number of children at the setting), £451.24 SEN allocation (Slightly more than last year), £391.92 universal deprivation allocation (Nearly double last years amount), £596.07 pupil premium allocation (Slightly less than last year), £30.36 individual inclusion funding (Significantly less than previous year), £400 Covid support payment from Devon County Council and £1000 student placement grant.

Fundraising contributed to £1534.05.

Further outstanding fees and payments not deposited before July 31st 2022 will appear in next year's accounts.

Total expenditure for this year: £78,783.58 compared to last year of £73,413.52. The major expenditure components were £64,585.28 on employee costs , £480 on 6 sessions from sporty stars, £300 on chick hatching, £470 on 2 x animal encounters sessions, £154 on Jubilee medals, £2000 on rent to the parish council, £731 staff coats and uniform & £2,335.30 repairs and renewal.

Equipment: Total expenditure on major assets was: £150 soft play equipment

Operating profit/loss: For this financial year we have an operating profit of £218.40 compared to last years £10,334.48 operating profit . was due to a reduction in child numbers at the setting as well as staff pay increases and paying rent to the parish council again.

Overview: Despite numerous challenges due to lower intake numbers, Kennford Playbox has remained in a stable position this year. Our overheads were £5376.36 more than the previous year. Staff costs increased in the new tax year in line with the minimum wage and was £2304.65 more than the previous year.

***Fees:** Devon County Council Funding for 2 year olds increased by 20p per hour to £5.24 in April 2022 . 3 & 4 year olds funding increased from £4.16 to £4.30 in April 2022. The total income for this year was down by £4739.72 due to lower child numbers, however playbox did receive a student placement grant of £1000 and a SSP grant of £269.78 which helped balance the books.

Fundraising and Donations: A total of £1534.05 was raised by fundraising events throughout the year such as the Christmas 2021 party, Christmas raffle, Halloween party, photos, end of term party and sponsored jump. The money raised has helped to pay for our nonessential activities such as our egg hatching program and animal encounters and sporty stars sessions.

Redundancy: The staff redundancy provision in the event of playbox closing is recalculated at the end of each financial year to calculate redundancy as well as sufficient notice period for each member of staff. The end of year balance for this account was £20,877.31

Comments : We are pleased that our forecasting of a large loss for this year has not been the case. Although numbers are currently down on that of last year, it is anticipated that the forecast increase in birth rates for subsequent years and the new housing local to the village that is being built will enable future years accounts to break even. Fundraising will need to be increased to provide further income to support future wage increases and purchasing of new IT equipment.

Signed

A handwritten signature in black ink, appearing to read 'Hannah Byrne', written in a cursive style.

Hannah Byrne

Treasurer

KENNFORD PLAYBOX

REGISTERED CHARITY NO: 1034100

RECEIPTS & PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2022

	2022		2021		2020		2019		2018		2017		2016		2015		2014	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOME																		
Fees		74,131.06		79,496.87		80,463.58		86,145.29		90,636.20		24,997		30,074		21,133		26,287
SEN/ PP/Deprivation Authority Funding		1,439.23		1,220.95		2,317.34		1,837.55		2,912.75		0.00		47,393		61,194		36,614
Individual Inclusion Funding		30.36		789.36								59,347						
Grants										0.00		2,128		379		0		0
Donations										0.00		0		0		1,273		0
Fundraising		1,534.05		1,207.99		247.00		1,182.55		599.83		1,623		1,572		1,411		429
Milk Refund										0.00		0		393		550		218
Books/bags										0.00		27		348		172		80
Interest Received		6.30		18.07		218.08		238.87		129.66		127		148		121		120
Other Income		597.50		128.50		106.50		318.50		273.50		1,234		161		0		190
HMRC SSP Grant		269.78				263.90												
HMRC Job Retention Grant				886.26		2,012.79												
Student Placement Grant		1,000.00																
Transfers												0		0		0		0
		<u>79,008.28</u>		<u>83,748.00</u>		<u>85,629.19</u>		<u>89,722.76</u>		<u>94,551.94</u>		<u>89,482</u>		<u>80,468</u>		<u>85,854</u>		<u>63,938</u>
EXPENDITURE																		
Employee Costs	64,585.28		62,280.63		64,327.59		62,792.11		59,236.88		49,641		47,894		51,643		41,563	
HMRC (Employers NI)							-2,931.68		2,931.68		1,594		9,283		4,940		5,670	
NEST (Employers Pension)	930.64		794.63		660.14		474.48		297.98		399		72		0		0	
Training and staff expenses	591.37		970.04		1,209.40		730.23		640.65		2,819		1,293		166		0	
Rent	2,000.00		1,000.00		3,000.00		4,000.00		5,000.00		4,000		4,368		3,000		4,000	
Consumables	2,974.24		1,683.96		1,121.72		2,099.18		2,185.62		152		872		1,235		3,848	Consumables and non
Non-asset equipment							38.25		0.00		243		1,478		2,021		equipment combined	
Children's projects / courses / entertainment							0.00		0.00		1,892		458		870		994	
Administration and premises expenses	2,016.01		2,226.90		2,469.36		3,580.01		7,555.13		3,277		396		100		344	
Advertising & Marketing	201.65		127.17		101.40		538.42		1,114.42		66		0		0		0	
Travel Expenses					4.60													
Legal and Professional	100.00		150.00		100.00													
Uniform and Safety Clothing	731.15		39.91		891.18													
Health & Safety			251.06															
Repairs & Renewals	2,335.30		579.48															
Fundraising expenses									0.00		304		39		961		194	
Insurance/Subscriptions	1,729.66		1,657.61		1,656.36		1,400.90		1,395.94		1,342		1,522		2,035		1,209	
Play Equipment	150.00		1,357.32		3,147.51													
Books	284.58		294.81															
Donations to other charities	160.00						51.00		0.00		0		0		0		0	
Other Expenditure *1									0.00		790		1,228		1,140		605	
	78,789.88		<u>73,413.52</u>		<u>78,689.26</u>		<u>72,772.90</u>		<u>(80,358)</u>		<u>(66,517)</u>		<u>(68,903)</u>		<u>(68,110)</u>		<u>(58,427)</u>	
SURPLUS FOR THE YEAR	<u>218.40</u>		<u>10,334.48</u>		<u>6,939.93</u>		<u>16,949.86</u>		<u>14,193.64</u>		<u>22,965</u>		<u>11,565</u>		<u>17,744</u>		<u>5,511</u>	
APPLICATION OF FUNDS																		
Equipment/Books Etc.							-1,979.10		-726.83		(5,870)		(2,074)		(8,121)		(922)	
Kenn Centre Grant Funds									0.00		0		0		0		0	
NET (DEFICIT)/ SURPLUS TRANSFERRED TO RESERVES	<u>218.40</u>		<u>10,334.48</u>		<u>6,939.93</u>		<u>14,970.76</u>		<u>6,931.81</u>		<u>17,095</u>		<u>9,491</u>		<u>9,623</u>		<u>4,589</u>	
Accumulated Surplus Brought Forward	113,573.08		102,332.78		97,410.66		84,350.99		75,444.72		57,870		48,379		38,756		34,166	
Debtors and liability adjustment previous year	0.00		1,954.44		-63.37		-1,974.46											
	113,573.08		104,287.22		97,347.29		82,376.53		75,444.72									
Profit	218.40		10,334.48		6,939.93		14,970.76		6,931.81									
Accumulated Surplus Carried Forward	<u>113,791.48</u>		<u>114,621.70</u>		<u>104,287.22</u>		<u>97,347.29</u>		<u>82,376.53</u>		<u>75,444.72</u>		<u>57,870</u>		<u>48,379</u>		<u>38,755</u>	
Debtors liability adjustment current year	34.50		339.10		922.58		-63.37		-1,974.46									
Creditors liability adjustment current year	(27.47)		-1,143.42		98.87													
Itemised Assets	1,946.10		1,852.94		932.99													
Closing Bank Balance	<u>111,838.35</u>		<u>113,573.08</u>		<u>102,332.78</u>		<u>97,410.66</u>		<u>84,350.99</u>		<u>75,444.72</u>		<u>57,870</u>		<u>48,379</u>		<u>38,755</u>	
REPRESENTED BY:-																		
Bank Balances:																		
Current Account	49,204.81		49,936.20		39,256.88		34,873.20		22,592.60		29,352.33		26,926		24,166		14,664	
General Reserve	4,202.58		4,202.36		3,201.49		3,190.26		3,177.08		1,672.64		1,701		7,990		7,950	
Redundancy Reserve	2,087.73		2,087.05		3,086.85		3,002.76		2,990.97		2,933.75		29,243		16,223		16,142	
Cash	776.45		737.47		194.56		611.54		71.34		35.00							
Total	<u>112,886.97</u>		<u>113,573.08</u>		<u>102,332.78</u>		<u>97,410.66</u>		<u>84,350.99</u>		<u>75,444.72</u>		<u>57,870</u>		<u>48,379</u>		<u>38,755</u>	
Plus																		
Trade Debtors	34.50		339.10		922.58		943.00		752.48									
Liabilities	(27.47)		-1,143.42		98.87		-1,006.37		(2,726.94)									
Itemised Assets	1,946.10		1,852.94		932.99													
Closing Bank Balance	<u>114,840.10</u>		<u>114,621.70</u>		<u>104,287.22</u>		<u>97,347.29</u>		<u>£ 82,376.53</u>									
		1953.13		1048.62		1954.44		-63.37		-1974.46								

We approve this account, and confirm that we have made available all relevant records and information for its preparation. Records were transferred to SAGE in 2017.18 period.

.....Treasurer

.....Chair

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
											£	£
FIXED ASSETS												
Value B/F	33693.56	35674.82	35374.61	37649.01	33650.00	30946.46	31162.46	25051.17	27.153	28.577	21.533	20.876
Depreciation of Fixed Assets	-4273.88	-4258.53	-4342.20	-4253.50	-3262.82	(3,166)	-2290.00	-2610.00 *1	(2,424)	(2,508)	(1,000)	(500)
Acquisitions								8121.29				
Office Equipment & Furniture	49.99	2277.27	4642.41	1979.10	7261.83	5870.00			922	83	2,046	133
Equipment, Books Etc.							2074.00				-	762
Sheds											-	200
Playground Basics & Climbing frame											3,800	62
Soft play surfacing								0.00			3,198	-
	29469.67	33693.56	35674.82	35374.61	37649.01	33650.00	30946.46	31162.46	25.651	27.153	9,044	1,157
CURRENT ASSETS											29,577	21,533
Bank Balances:												
Current Account	49204.81	49936.20	39256.88	34873.20	22592.60	29352.33	26926.00	24165.91	14,664	10,195	6,057	13,154
General Reserve	42028.58	42024.36	32014.49	31902.16	31779.08	16722.64	1700.95	7990.06	7,950	7,911	7,874	14,800
Redundancy Reserve	20877.13	20875.05	30866.85	30023.76	29907.97	29334.75	29242.89	16222.87	16,142	16,061	15,982	8,460
Cash	776.45	737.47	194.56	611.54	71.34	35.00						
	112886.97	113573.08	102332.78	97410.66	84350.99	75444.72	57869.84	48378.84	38,756	34,167	29,913	36,414
NET ASSETS	142356.64	147266.64	138007.60	132785.27	122000.00	109094.72	88816.30	79541.30	64,407	61,320	59,490	57,947
FINANCED BY:												
Reserves B/w/d	147266.64	138007.60	132785.27	122000.00	109094.72	88816.30	79541.30	64407.25	61,320	59,490	57,947	45,294
Re-valuation of Fixed Assets	-4273.88	-4258.53	-4342.20	-4253.50	-3262.82	-3166.00	-2290.00	-2610.00 *1	(2,424)	(2,508)	(1,000)	(500)
Net (Deficit)/Surplus for the Year:												
Profit for the Year	218.40	10334.48	6939.93	14970.76	6931.81	17095.24	9491.20	9622.81	4,589	4,254	(6,501)	11,996
Acquisitions	49.99	2277.27	4642.41	1979.10	7261.83	5870.00	2074.00	8121.29	922	83	9,044	1,024
Creditors and Debtors Adjustment Current Year	1953.13	1048.62	1954.44									
Creditors and Debtors Adjustment Current Year	-1048.62	-1954.44	63.37									
Play Equipment	-150.00	-1357.32		-1911.09	1974.46	479.18	-0.20	-0.05				133
Reserves C/w/d	142356.64	147266.64	138007.60	132785.27	122000.00	109094.72	88816.30	79541.30	64,408	61,320	59,490	57,947

Notes: *1 - There was an error in the depreciation figure from 2014/15, which I have corrected for the 15/16 Accounts. In order to ensure that the correct reserves figure is reported for 15/16

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EX6 6AP

07889 728312

10th October 2022

The Trustees of Kennford Playbox

FAO Treasurer
Kennford Playbox
The Kenn Centre
Kennford
EXETER
EX6 7UE

Dear Trustees

I report on the accounts of the Trust for the accounting period 1st August 2021 to 31st July 2022, which are attached with this report.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause for concern that in any material respect the requirements have not been met in the following areas:

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

There were no material errors identified in the accounts that need to be brought to the attention of the Trustees. The year-end Treasurer's report was a good addition to the accounting records and provides transparency.

Kennford Playbox have appointed a bookkeeper since the previous independent examiner's review, which has provided stability and continuity in the bookkeeping process using "Sage One". In meeting with the bookkeeper as part of this review, she highlighted an issue with historic PAYE reconciliation which has resulted in the Playbox overpaying PAYE. This has been addressed during the year by making reduced payments to the HMRC. The bookkeeper has had to make a series of journal entries in the accounts to correct the PAYE control account. This too has been resolved, with all nominals now being correct and fully reconciled at year end.

If you have any questions on the above, or on the accounts, please do not hesitate to contact me.

Yours sincerely

Alexis Saffin

Name: Mrs Alexis Saffin
Independent Examiner

Date: 10th October 2022

KENNFORD PLAYBOX

England & Wales - Charity number 1034100

Accounts

KENNFORD PLAYBOX

REGISTERED CHARITY NO: 1034100

RECEIPTS & PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2021

	2021	2020	2019	2018	2017	2016	2015	2014
	£	£	£	£	£	£	£	£
INCOME								
Fees	79496.87	80463.58	86145.29	90636.20	24,997	30,074	21,133	26,287
SENI PP/Depreciation	1220.95	2317.34	1837.55	2912.75	0.00			
Authority Funding				0.00	59,347	47,393	61,194	36,614
Individual Inclusion Funding	789.36			0.00				
Grants				0.00	2,128	379	0	0
Donations				0.00	0	0	1,273	0
Fundraising	1207.99	247.00	1182.55	599.83	1,623	1,572	1,411	429
Milk Refund				0.00	0	393	550	218
Books/bags				0.00	27	348	172	80
Interest Received	18.07	218.08	238.87	129.66	127	148	121	120
Other Income	128.50	106.50	318.50	273.50	1,234	161	0	190
HMRC SSP Grant		263.90						
HMRC Job Retention Grant	866.26	2012.79						
Transfers					0	0	0	0
	83748.00	85629.19	89722.76	94551.94	89,482	80,468	85,854	63,938
EXPENDITURE								
Employee Costs	62280.63	64327.59	62792.11	59296.88	49,641	47,894	51,643	41,563
HMRC (Employers NI)			-2931.88	2931.68	1,594	9,283	4,940	5,670
NEST (Employers Pension)	794.63	660.14	474.48	297.98	399	72	0	0
Training and staff expenses	970.04	1209.40	730.23	640.65	2,819	1,293	166	0
Rent	1000.00	3000.00	4000.00	5000.00	4,000	4,368	3,000	4,000
Consumables	1683.96	1121.72	2099.18	2185.62	152	872	1,235	3,848
Non-asset equipment			38.25	0.00	243	1,478	2,021	0
Children's projects / courses / entertainment			0.00	0.00	1,892	458	870	994
Administration and premises expenses	2226.90	2469.36	3580.01	7555.13	3,277	396	100	344
Advertising & Marketing	127.17	101.40	538.42	1114.42	66	0	0	0
Travel Expenses		4.60						
Legal and Professional	150.00	100.00						
Uniform and Safety Clothing	39.91	891.18						
Health & Safety	251.06							
Repairs & Renewals	579.48							
Fundraising expenses				0.00	304	39	961	194
Insurance/Subscriptions	1657.61	1656.36	1400.90	1395.94	1,342	1,522	2,035	1,209
Play Equipment	1357.32	3147.51						
Books	294.81							
Donations to other charities			51.00	0.00	0	0	0	0
Other Expenditure *1				0.00	790	1,228	1,140	605
	73413.52	78689.26	72772.90	(80,358)	(66,517)	(68,903)	(68,110)	(68,427)
SURPLUS FOR THE YEAR	10334.48	6939.93	16949.86	14193.64	22,965	11,565	17,744	5,511
APPLICATION OF FUNDS								
Equipment/Books Etc.			-1979.10	-7261.83	(5,870)	(2,074)	(8,121)	(922)
Kenn Centre Grant Funds				0.00	0	0	0	0
NET (DEFICIT) SURPLUS TRANSFERRED TO RESERVES	10334.48	6939.93	14970.76	6931.81	17,095	9,491	9,623	4,589
Accumulated Surplus Brought Forward	102332.78	97410.66	84350.99	75444.72	57,870	48,379	38,756	34,166
Debtors and liability adjustment previous ye	1954.44	-63.37	-1974.46					
	104287.22	97347.29	82376.53	75444.72				
Profit	10334.48	6939.93	14970.76	6931.81				
Accumulated Surplus Carried Forward	114621.70	104287.22	97347.29	82376.53	75444.72	57,870	48,379	38,756
Debtors liability adjustment current year	339.10	922.58	-63.37	-1974.46				
Creditors liability adjustment current year	-1143.42	98.87						
Revised Assets	1852.94	932.99						
Closing Bank Balance	113573.08	102332.78	97410.66	84350.99				
REPRESENTED BY:-								
Bank Balances:								
Current Account	49936.20	39256.88	34873.20	22592.60	29352.33	26,926	24,166	14,664
General Reserve	42024.36	32014.49	31902.16	31779.08	16722.64	1,701	7,990	7,950
Redundancy Reserve	20875.05	30866.85	30023.76	29907.97	29334.75	29,243	16,223	16,142
Cash	737.47	194.56	611.54	71.34	35.00			
Total	113573.08	102332.78	97410.66	84350.99	75444.72	57,870	48,379	38,756
Plus								
Trade Debtors	339.10	922.58	943.00	752.48				
Liabilities	-1143.42	98.87	-1006.37	31779.08	(2,726.94)			
Revised Assets	1852.94	932.99						
	114621.70	104287.22	97347.29	82,376.53				
		1048.62	1954.44	-63.37				-1974.46

We approve this account, and confirm that we have made available all relevant records and information for its preparation. Records were transferred to SAGE in 2017.18 period.

.....Treasurer

.....Chair

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
										€	€
FIXED ASSETS											
Value	35674.92	35274.81	37619.01	33650.00	30246.46	31162.46	25611.17	27153	29577	21533	20876
Depreciation of Fixed Assets	(2056.51)	(2342.20)	(2283.50)	(2028.12)	(1,166)	(2290.00)	(2616.00)*	(2,434)	(2,508)	(1,000)	(500)
Acquisitions							8121.29				133
Office Equipment & Furniture	2277.27	4642.41	1979.10	7261.83	5870.00						782
Equipment, Books Etc.								922	83	2,046	200
Sheds											62
Playground Basics & Climbing frame										3,800	
Soft play surfacing							0.00			3,198	
	33693.56	35674.82	35335.51	31621.88	29080.46	30946.46	31162.46	25,651	27,153	9,044	1,187
										29,577	21,533
CURRENT ASSETS											
Bank Balances											
Current Accounts	49936.30	30256.88	34871.20	22992.60	29162.33	26926.00	24165.91	14,664	10,195	6,057	13,154
General Reserve	42034.36	32014.49	31902.16	31779.08	16722.64	1700.95	7990.06	7,950	7,911	7,874	14,800
Redundancy Reserve	29276.56	30966.85	30023.76	29697.87	29034.75	29042.89	16222.87	16,142	16,061	15,982	8,400
Cash	137.47	194.66	611.54	71.34	35.00						
	113673.69	102332.78	97410.66	84390.89	75444.72	57869.84	48378.84	38,756	34,167	29,913	36,414
NET ASSETS	147268.64	138007.60	132786.27	122000.00	109054.72	88816.30	75641.30	64,407	61,320	59,490	57,547
FINANCED BY:											
Reserves B/fwd	138007.60	132786.27	122000.00	109094.72	88816.30	75641.30	64407.25	61,320	59,490	57,947	45,294
Re-valuation of Fixed Assets	(4258.53)	(4342.20)	(4253.50)	(3062.82)	(3166.00)	(2290.00)	(2616.00)*	(2,424)	(2,508)	(1,000)	(500)
Net (Deficit)/Surplus for the Year											
Profit for the Year	10334.48	6939.93	14970.75	6931.81	17095.24	9491.20	9622.81	4,589	4,254	(6,501)	11,996
Acquisitions	2277.27	4642.41	1979.10	7261.83	5870.00	2074.00	8121.29	922	83	9,044	1,024
Creditors and Debtors Adjustment Current Year	1646.62	1954.44									
Creditors and Debtors Adjustment Current Year	(1554.44)	63.37	(1911.09)	1974.46	479.18	(0.20)	(0.05)				133
Play Equipment	(1587.32)										
Reserves C/fwd	147268.64	138007.60	132786.27	122000.00	109054.72	88816.30	75641.30	64,408	61,320	59,490	57,547

Notes: *1 - There was an error in the depreciation figure from 2014/15, which I have corrected for the 1516 Accounts, in order to ensure that the correct reserves figure is reported for 1516

Kennford Playbox Registered Charity 1034100

Trustees' Annual Report on the statutory accounts for the year ending 31st July 2021.

Total Income for this year: £83,748.00 Compared to last year at £85,629.19. The Major income components were £56,919.69 in local authority funding (Devon County Council), £398.06 SEN allocation, £199.03 universal deprivation allocation, £623.86 pupil premium allocation, £789.36 individual inclusion funding, £22,705.68 private fees, and £886.26 job retention scheme.

Fundraising contributed to £1207.99 and bank interest of £18.07

Further outstanding fees and payments not deposited before July 31st 2021 will appear in next year's accounts.

Total expenditure for this year: £73,413.52 compared to last year of £78,689.26. The major expenditure components were £62,280.63 on employee costs and Play equipment cost £1,357.32 which includes the sensory dome at a cost of £782.55.

Equipment: Total expenditure on major assets was: £3584.22 (£1357.32 on new play equipment & £2226.90 on premises expenses and administration costs.) This was a slight increase on the year before due to wear and tear and the new sensory dome.

Operating profit/loss: For this financial year we have an operating profit of £10,334.48 compared to last years operating profit of £6,939.93. This increase profit of £3394.55 was due to an increase in fundraising and a reduction in rent for the period due to the pandemic.

Overview: Despite numerous challenges due to the pandemic, Kennford Playbox has remained in a stable position this year. Our income was lower than previous years due to lower numbers of children attending. Staff wages were increased from April 2021 in line with the increase in national minimum wage. Playbox spent £62,280.63 on employee costs compared to £64,327.59 last year.

Fees: Devon County Council Funding for 3- & 4-year-olds increased from £4.16 to £4.20 in April 2021. The total income for this year was only down by £1,881.19 This was due to a reduction in fees paid exclusively by parents and an increase in 30 hours funded places for 3 & 4 year-olds.

Fundraising and Donations: A total of £1207.99 was raised by fundraising events throughout the year. The money raised has helped to pay for our nonessential activities such as our egg hatching program and animal encounters as well as our sensory dome.

Redundancy: The staff redundancy provision in the event of playbox closing is recalculated at the end of each financial year to calculate redundancy as well as sufficient notice period for each member

of staff. The end of year balance for this account was £20,875.05, which was significantly reduced due to a longstanding staff member retiring.

Comments: We are pleased that our forecasting of a large loss for this year has not been the case. Although numbers are currently down on that of last year, it is anticipated that the forecast increase in birth rates for subsequent years and the new housing local to the village that is being built will enable future years accounts to break even. Fundraising will need to be increased to provide further income to support future wage increases and purchasing of new IT equipment.

Signed

A handwritten signature in black ink, appearing to read 'H Byrne', written in a cursive style.

Hannah Byrne

Treasurer