



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		07	October	2021			06	October	2022

Section A Reference and administration details

Charity name The Linley Shaw Foundation

Other names charity is known by

Registered charity number (if any) 1034051

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
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17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 31 December 1993
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charitable Trust authorises the trustees to apply the income for the benefit of such charitable objects as the Trustees shall decide and whose objects include the conservation, preservation and restoration of the natural beauty of the countryside of the United Kingdom using voluntary workers.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 2 grant awards amounting to £35,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £17,148 (2021: £20,071).
In addition to the free reserves the charity had bank balances of £84,723 (2021: £13,235) and investment assets of £1,667,655 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Monica Brown

Full name(s)

Monica Brown
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date

26 July 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Linley Shaw Foundation	No (if any) 1034051
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Receipts and payments accounts

For the period from	Period start date 07 October 2021	To	Period end date 06 October 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	-	-	-
Gift aid received	-	-	-	-	-
Income from investments	32,071	-	-	32,071	29,299
Income from bank interest	157	-	-	157	23
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	32,228	-	-	32,228	29,322
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,394,751	1,394,751	1,182,646
	-	-	-	-	-
Sub total	-	-	1,394,751	1,394,751	1,182,646
Total receipts	32,228	-	1,394,751	1,426,979	1,211,968
A3 Payments					
Grants awarded	35,000	-	-	35,000	12,250
Inv mgmt and admin	-	-	9,258	9,258	23,424
Administrative services	8,308	-	-	8,308	1,925
Independent examination	780	-	-	780	780
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	44,088	-	9,258	53,346	38,379
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,305,068	1,305,068	1,158,847
	-	-	-	-	-
Sub total	-	-	1,305,068	1,305,068	1,158,847
Total payments	44,088	-	1,314,326	1,358,414	1,197,226
Net of receipts/(payments)	(11,860)	-	80,425	68,565	14,742
A5 Transfers between funds	8,937	-	(8,937)	-	-
A6 Cash funds last year end	20,071	-	13,235	33,306	18,564
Cash funds this year end	17,148	-	84,723	101,871	33,306

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	84,723
	Income account	17,148	-	-
			-	-
	Total cash funds	17,148	-	84,723
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
	Investment portfolio	Endowment	-	1,667,655
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
	Investment management	Endowment	2,291	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	2,085	
			-	
		-		

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Monica Brown	Monica Brown On behalf of Ludlow Trust Company Limited	26 July 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Keep Britain Tiday

17,500

National Trust

17,500

35,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Ludlow Tust Company Limited, a trustee of the charity , were paid fees for the provision of administrative services amounting to £8,308 as authorised under the trust deed until retirement.

Independent Examiner's Report to the Trustees of The Linley Shaw Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 6 October 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

26 July 2023

Date