

THE LINLEY SHAW FOUNDATION

England & Wales · Charity number 1034051

Details

Status Registered

Legal form Other

Registered 1994-03-10

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: TO PAY OR APPLY THE ANNUAL INCOME OF THE TRUST FUND TO OR FOR THE CHARITABLE PURPOSES OF SUCH ONE OR MORE CHARITABLE PURPOSES OF SUCH ONE OR MORE OF THE CHARITABLE BENEFICIARIES IN SUCH AMOUNTS AND IN SUCH MANNER IN ALL RESPECTS AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT. "CHARITABLE BENEFICIARY" MEANS AN INSTITUTION TRUST OR ASSOCIATION COMPANY OR OTHER ORGANISATION WHICH IS CHARITABLE AND WHOSE PURPOSE OR OBJECT OR ONE OF WHOSE PURPOSES OR OBJECTS IS OR INCLUDES THE CONSERVATION PRESERVATION AND RESTORATION OF THE NATURAL BEAUTY OF THE COUNTRYSIDE OF THE UNITED KINGDOM FOR THE PUBLIC BENEFIT.

Activities: To benefit organizations that organize voluntary workers into tidying up and beautifying the countryside of UK. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-06	£52,010	£116,067	-	-
2024-10-06	£63,036	£17,899	-	-
2023-10-06	£43,329	£62,779	-	-
2022-10-06	£41,165	£53,346	-	-
2021-10-06	£32,004	£38,379	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 07 October 2024 To 06 October 2025

Charity name: The Linley Shaw Foundation

Charity registration number: 1034051

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the trust are to apply the income for the benefit of such charitable objects as the Trustees shall decide and whose objects include the conservation, preservation and restoration of the natural beauty of the countryside of the United Kingdom
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to the following charities totalling £97,650. • Lake District Foundation (£28,187) • Friends Of The Earth Charitable Trust (£28,187) • Avon Needs Trees (£20,638) • Group For Recycling In Argyll And Bute Trust Limited (£20,638)

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £12,941 (2024: £17,353) and investments valued at £2,118,071 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £12,366 (2024: £67,094).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
		Expendable endowment funds are those which are required to be invested to produce

Other		income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 31 December 1993
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Ltd was paid £8,488 (2024: £8,455) for trust administration and cash management fees during the year under review. These fees are authorised under clause 14 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Linley Shaw Foundation
Other name the charity uses	None
Registered charity number	1034051
Charity's principal address	Ludlow Trust Co Ltd, Tower Wharf, Cheese Lane, Bristol, BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	(Resigned 25/10/2024)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2nd Floor, Trinity Quay II, Avon Street, PO Box 3138, BRISTOL, BS2 2DH
Bankers	NatWest	2nd Floor, Trinity Quay II, Avon Street, PO Box 3138, BRISTOL, BS2 2DH
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	Katie Wilson	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	25 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Linley Shaw Foundation

1034051

Receipts and payments accounts

CC16a

For the period from	Period start date 07/10/2024	To	Period end date 06/10/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income From Investments	40,890	-	-	40,890	52,679
Interest Received	2,701	-	-	2,701	2,113
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	43,591	-	-	43,591	54,792
A2 Asset and investment sales, (see table).					
Sale Of Investments	-	-	729,631	729,631	1,733,891
	-	-	-	-	-
Sub total	-	-	729,631	729,631	1,733,891
Total receipts	43,591	-	729,631	773,222	1,788,683
A3 Payments					
Grants Awarded	97,650	-	-	97,650	-
Investment Manager Fees	-	-	9,329	9,329	8,664
Trust Administration Fees	8,400	-	-	8,400	8,400
Cash Management Fees	88	-	-	88	55
Accountancy Fees	600	-	-	600	-
Independent Examiners Fees	-	-	-	-	780
	-	-	-	-	-
Sub total	106,738	-	9,329	116,067	17,899
A4 Asset and investment purchases, (see table)					
Investment Purchases	-	-	716,295	716,295	1,712,332
	-	-	-	-	-
Sub total	-	-	716,295	716,295	1,712,332
Total payments	106,738	-	725,624	832,362	1,730,231
Net of receipts/(payments)	- 63,147	-	4,007	- 59,140	58,452
A5 Transfers between funds	8,419		- 8,419	-	-
A6 Cash funds last year end	67,094		17,353	84,447	25,995
Cash funds this year end	12,366	-	12,941	25,307	84,447

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital Account	-	-	12,941
	Income Account	12,366	-	-
		-	-	-
	Total cash funds	12,366	-	12,941
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment Portfolio	Endowment	-	2,118,071
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Ltd (Trustee)	25 March 2026

Independent Examiner's Report to the Trustees of The Linley Shaw Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 06 October 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson

Katie Wilson FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 26 March 2026

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 07 October 2023 To 06 October 2024

Charity name: The Linley Shaw Foundation

Charity registration number: 1034051

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the trust are to apply the income for the benefit of such charitable objects as the Trustees shall decide and whose objects include the conservation, preservation and restoration of the natural beauty of the countryside of the United Kingdom using voluntary workers.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made no grants.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £67,094 (2023: £13,292). In addition to the free reserves the charity has bank balances of £17,353 (2023: £12,703) and investments values at £1,968,516 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 31 December 1993
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review. During the year Ludlow Trust Company were paid fees for trust administration services of £8,455 (2023: £7,542). These fees are authorised under clause 14 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Linley Shaw Foundation
Other name the charity uses	
Registered charity number	1034051
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

20				
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	2 nd Floor, Trinity Quay, Avon Street, Bristol BS2 2DH
Bankers	NatWest Bank Plc	2 nd Floor, Trinity Quay, Avon Street, Bristol BS2 2DH
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)	Trustee	
Date	04 August 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Shaw Foundation

1034051

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	07.10.2023		06.10.2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	52,679	-	-	52,679	41,570
Interest received	2,111	-	-	2,111	1,759
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	54,791	-	-	54,791	43,329
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,733,891	1,733,891	586,508
	-	-	-	-	-
Sub total	-	-	1,733,891	1,733,891	586,508
Total receipts	54,791	-	1,733,891	1,788,682	629,837
A3 Payments					
Grants awarded		-	-	-	45,940
Investment manager fees (Including VAT)	-	-	8,664	8,664	8,478
Trust Administration fees (including VAT)	8,400	-	-	8,400	7,499
Independent Examiners fees	780	-	-	780	780
Cash management fee	55	-	-	55	43
Bank charges	-	-	-	-	36
Title Register fee	-	-	-	-	3
	-	-	-	-	-
	-	-	-	-	-
Sub total	9,235	-	8,664	17,899	62,779
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,712,332	1,712,332	642,934
	-	-	-	-	-
Sub total	-	-	1,712,332	1,712,332	642,934
Total payments	9,235	-	1,720,995	1,730,230	705,713
Net of receipts/(payments)	45,556	-	12,896	58,452	- 75,876
A5 Transfers between funds	8,245	-	8,245	-	-
A6 Cash funds last year end	13,292	-	12,703	25,995	101,871
Cash funds this year end	67,094	-	17,353	84,446	25,995

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	17,353
	Income account	67,094	-	-
		-	-	-
	Total cash funds	67,094	-	17,353
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		<i>Chris Thurlow</i>	Chris Thurlow on behalf of Ludlow Trust Company Limited	04 August 2025

Independent Examiner's Report to the Trustees of The Linley Shaw Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 06 October 2024 which are set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 05 August 2025

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Linley Shaw Foundation

1034051

Receipts and payments accounts

CC16a

For the period
from

Period start date
07.10.2022

To

Period end date
06.10.2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	41,570	-	-	41,570	32,071
Interest received	558	-	1,202	1,759	157
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	42,127	-	1,202	43,329	32,228
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	586,508	586,508	1,394,751
	-	-	-	-	-
Sub total	-	-	586,508	586,508	1,394,751
Total receipts	42,127	-	587,710	629,837	1,426,979
A3 Payments					
Grants awarded	45,940	-	-	45,940	35,000
Investment manager fees (Including VAT)	-	-	8,478	8,478	9,258
Trust Administration fees (including VAT)	-	-	7,499	7,499	8,308
Independent Examiners fees	-	-	780	780	780
Cash management fee	43	-	-	43	-
Bank charges	-	-	36	36	-
Title Register fee	-	-	3	3	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	45,983	-	16,796	62,779	53,346
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	642,934	642,934	1,305,068
	-	-	-	-	-
Sub total	-	-	642,934	642,934	1,305,068
Total payments	45,983	-	659,730	705,713	1,358,414
Net of receipts/(payments)	- 3,856	-	- 72,020	- 75,876	68,565
A5 Transfers between funds				-	-
A6 Cash funds last year end	17,148		84,723	101,871	33,306
Cash funds this year end	13,292	-	12,703	25,995	101,871

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	12,703
	Income account	13,292	-	-
		-	-	-
	Total cash funds	13,292	-	12,703
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,744,503
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 07 October 2022 To 06 October 2023

Charity name: The Linley Shaw Foundation

Charity registration number: 1034051

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the trust are to apply the income for the benefit of such charitable objects as the Trustees shall decide and whose objects include the conservation, preservation and restoration of the natural beauty of the countryside of the United Kingdom using voluntary workers.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants totalling £45,940 to the following four charities in equal amounts: RSPB Tees Valley Wildlife Trust National Trust Thames21Limited

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £13,292 (2022: £17,148). In addition to the free reserves the charity has bank balances of £12,703 (2022: £84,723) and investments valued at £1,744,503 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 31 December 1993
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review. During the year Ludlow Trust Company were paid fees for trust administration services of £7,499. These fees are authorised under clause 14 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Linley Shaw Foundation
Other name the charity uses	
Registered charity number	1034051
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	2 nd Floor, Trinity Quay, Avon Street, Bristol BS2 2DH
Bankers	NatWest Bank Plc	2 nd Floor, Trinity Quay, Avon Street, Bristol BS2 2DH
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Mrs Edith Harris Will
Trust**

The Linley Shaw Foundation

**On accounts for the year
ended**

6th October 2023

**Charity no
(if any)**

1034051

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 6th October 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

21-06-2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2024-07-02Accounts

Final Audit Report

2024-07-02

Created:	2024-07-02
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA4o3Mn67shxRtwjQtoYqsvBWD2P5diXSH

"2024-07-02Accounts" History

 Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2024-07-02 - 1:49:26 PM GMT

 Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2024-07-02 - 1:51:16 PM GMT

 Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2024-07-02 - 2:01:08 PM GMT

 Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2024-07-02 - 2:01:17 PM GMT - Time Source: server

 Agreement completed.
2024-07-02 - 2:01:17 PM GMT

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
		Day 07	Month October	Year 2021	Day 06	Month October	Year 2022
From					To		

Section A Reference and administration details

Charity name The Linley Shaw Foundation

Other names charity is known by

Registered charity number (if any) 1034051

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
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19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 31 December 1993
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charitable Trust authorises the trustees to apply the income for the benefit of such charitable objects as the Trustees shall decide and whose objects include the conservation, preservation and restoration of the natural beauty of the countryside of the United Kingdom using voluntary workers.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 2 grant awards amounting to £35,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £17,148 (2021: £20,071).
In addition to the free reserves the charity had bank balances of £84,723 (2021: £13,235) and investment assets of £1,667,655 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Monica Brown

Full name(s)

Monica Brown
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 26 July 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Linley Shaw Foundation	No (if any) 1034051
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CC16a

Receipts and payments accounts

For the period from	Period start date 07 October 2021	To	Period end date 06 October 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	-	-	-
Gift aid received	-	-	-	-	-
Income from investments	32,071	-	-	32,071	29,299
Income from bank interest	157	-	-	157	23
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	32,228	-	-	32,228	29,322
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,394,751	1,394,751	1,182,646
	-	-	-	-	-
Sub total	-	-	1,394,751	1,394,751	1,182,646
Total receipts	32,228	-	1,394,751	1,426,979	1,211,968
A3 Payments					
Grants awarded	35,000	-	-	35,000	12,250
Inv mgmt and admin	-	-	9,258	9,258	23,424
Administrative services	8,308	-	-	8,308	1,925
Independent examination	780	-	-	780	780
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	44,088	-	9,258	53,346	38,379
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,305,068	1,305,068	1,158,847
	-	-	-	-	-
Sub total	-	-	1,305,068	1,305,068	1,158,847
Total payments	44,088	-	1,314,326	1,358,414	1,197,226
Net of receipts/(payments)	(11,860)	-	80,425	68,565	14,742
A5 Transfers between funds	8,937	-	(8,937)	-	-
A6 Cash funds last year end	20,071	-	13,235	33,306	18,564
Cash funds this year end	17,148	-	84,723	101,871	33,306

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	84,723
	Income account	17,148	-	-
			-	-
	Total cash funds	17,148	-	84,723
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
	Investment portfolio	Endowment	-	1,667,655
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
	Investment management	Endowment	2,291	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	2,085	
			-	
		-		

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Monica Brown	Monica Brown On behalf of Ludlow Trust Company Limited	26 July 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Keep Britain Tiday	17,500
National Trust	17,500
	35,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Ludlow Tust Company Limited, a trustee of the charity , were paid fees for the provision of administrative services amounting to £8,308 as authorised under the trust deed until retirement.

Independent Examiner's Report to the Trustees of The Linley Shaw Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 6 October 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

26 July 2023

Date

Accounts



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		07	October	2020			06	October	2021

Section A Reference and administration details

Charity name The Linley Shaw Foundation

Other names charity is known by

Registered charity number (if any) 1034051

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	National Westminster Bank Plc		To 05/04/2021	
2	Ludlow Trust Company Limited		From 06/04/2021	
3				
4				
5				
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19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 31 December 1993
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charitable Trust authorises the trustees to apply the income for the benefit of such charitable objects as the Trustees shall decide and whose objects include the conservation, preservation and restoration of the natural beauty of the countryside of the United Kingdom using voluntary workers.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 2 grant awards amounting to £12,250 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £20,071 (2020: £3,022).
In addition to the free reserves the charity had bank balances of £13,235 (2020: £15,542) and investment assets of £1,949,133 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 01 August 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Linley Shaw Foundation

No (if any)
1034051

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	07 October 2020		06 October 2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Addition to trust	-	-	-	-	-
Gift aid received	-	-	-	-	-
Income from investments	29,299	-	-	29,299	30,591
Income from bank interest	23	-	-	23	127
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,322	-	-	29,322	30,718
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,182,646	1,182,646	950,520
	-	-	-	-	-
Sub total	-	-	1,182,646	1,182,646	950,520
Total receipts	29,322	-	1,182,646	1,211,968	981,238
A3 Payments					
Grants awarded	12,250	-	-	12,250	58,500
Inv mgmt and admin	-	-	23,424	23,424	28,606
Administrative services	1,925	-	-	1,925	-
Independent examination	780	-	-	780	350
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	14,955	-	23,424	38,379	87,456
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,158,847	1,158,847	948,146
	-	-	-	-	-
Sub total	-	-	1,158,847	1,158,847	948,146
Total payments	14,955	-	1,182,271	1,197,226	1,035,602
Net of receipts/(payments)	14,367	-	375	14,742	(54,364)
A5 Transfers between funds	2,682	-	(2,682)	-	-
A6 Cash funds last year end	3,022	-	15,542	18,564	72,928
Cash funds this year end	20,071	-	13,235	33,306	18,564

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	13,235
	Income account	20,071	-	-
			-	-
	Total cash funds	20,071	-	13,235
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	1,949,133
			-	-
			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Investment management	Endowment	2,540	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	2,074	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow On behalf of Ludlow Trust Company Limited	01 August 2022	

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Campaign for National Parks
Somerset Wildlife Trust

3,000

9,250

12,250

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review National Westminster Bank Plc, a trustee of the charity to April 2021, were paid fees for the provision of administration and investment management services amounting to £20,898 as authorised under the trust deed until retirement.

Independent Examiner's Report to the Trustees of The Linley Shaw Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 6 October 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

01 August 2022

Date