

# CHRIST INTERNATIONAL EVANGELICAL MINISTRY OF CHRIST APOSTOLIC CHURCH (INTERNATIONAL MIRACLE CENTRE) AGBALA-ITURA TRUST (UK).

England & Wales · Charity number 1034010

## Details

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Other names	CHRIST INTERNATIONAL EVANGELICAL MINISTRY (UK) TRUST
Status	Registered
Legal form	Other
Registered	1994-02-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address 166 Rye Lane  
Peckham  
London  
SE15 4NB

Phone 02073580001

Email [pastorkola@hotmail.co.uk](mailto:pastorkola@hotmail.co.uk)

## Activities

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**Objects:** 1. TO ADVANCE THE CHRISTIAN RELIGION IN THE U.K. AND ELSEWHERE.2.TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK IN THE U.K.OR THE WORLD.3.TO FULFIL OTHER CHARITABLE PURPOSES.

**Activities:** offer worship and services specific to the mission of the church

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** U.K.AND WORLDWIDE
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£137,331	£126,712	-	-
2023-12-31	£113,033	£112,118	-	-
2022-12-31	£125,886	£123,013	-	-
2021-12-31	£141,755	£139,427	-	-
2020-12-31	£114,383	£76,501	-	-

## Trustees

Name	Role	Appointed
Rev SAMUEL KAYODE ABIARA	Chair	
ISMAILA OLADITI		2013-01-31
PASTOR ISRAEL KEHINDE ABIARA		2019-04-14
Rev KOLADE ADENIYI		2015-10-04

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# Accounts

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Registered number  
1034010

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

Report and Accounts

31 December 2024

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Report and accounts**

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**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Company Information**

**Trustee**

REV SAMUEL KAYODE ABIARA  
REV. KOLADE ADENIYI  
PASTOR ISRAEL KEHINDE ABIARA  
ISMAEL OLADITI

**Accountants**

Lemo Corporate  
815 Old Kent road,  
London,  
SE15 1NX.

**Bankers**

Barclays Bank PLC

**Registered office**

166 RYE LANE  
PECKHAM  
LONDON  
SE15 4NB

**Registered number**

1034010

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Trustee's Report**

**Trustees Report for year ended 31st December 2024**

**The trustees present their financial statements for the year ended  
31st December 2024**

The principal activity of the organization continues to be:

Propagation of the GOSPEL according to the teaching of JESUS CHRIST

**Statement of Trustee Responsibilities**

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \* Select suitable accounting policies and apply them consistently
- \* Make judgements and estimates that are reasonable and prudent
- \* State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*israelabiara*

PASTOR ISRAEL ABIARA  
TRUSTEE

Date: 30 November 2025

**CHRIST APOSTOLIC CHURCH AGBALA ITURA  
INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF CHRIST APOSTOLIC CHURCH AGBALA ITURA**

I report on the charity for the year ended 31 December 2024, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - . to keep accounting records in accordance with section 130 of the 2011 Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*adeSanawe*

ADELANI AWE  
DELANI AWE & CO  
Chartered Certified Accountants  
14 Bright Road, Chatham, Kent, ME4 5HH

30 November 2025

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**

for the year ended 31 December 2024

	Notes	2024 £	2023 £
<b>Income</b>	1	137,331	113,033
Cost of sales		(13,104)	(10,343)
<b>Gross profit</b>		<u>124,227</u>	<u>102,690</u>
Administrative expenses		(113,608)	(101,775)
<b>Operating profit</b>		<u>10,619</u>	<u>915</u>
<b>Profit on ordinary activities before taxation</b>		<u>10,619</u>	<u>915</u>
Tax on profit on ordinary activities		-	
<b>Profit for the financial year</b>		<u>10,619</u>	<u>915</u>
		(126,712)	

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**

**Statement of Financial Activities  
For the year ended 31 December 2024**

		Total Fund	Total Fund
		2024	2023
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Income Resources</b>			
Tithes, offerings and thanksgiving	4.1	137,331	113,033
<b>Total Income Resources</b>		<u><b>137,331</b></u>	<u><b>113,033</b></u>
<b>Resources Expended</b>			
Support costs of activities in furtherance of the charity's objects	4.2	92,147	85,979
Management & Administration of Charity	4.3	34,565	26,139
<b>Total Income Expended</b>		<u><b>126,712</b></u>	<u><b>112,118</b></u>
<b>Net incoming/(outgoing) resources</b>		<u><b>10,619</b></u>	<u><b>915</b></u>
<b>Net Movements in Funds</b>		<b>10,619</b>	<b>915</b>
<b>Fund balances b/fwd</b>		<u><b>285,086</b></u>	<u><b>284,171</b></u>
<b>Funds balances c/fwd</b>		<u><u><b>295,705</b></u></u>	<u><u><b>285,086</b></u></u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Balance Sheet**

as at 31 December 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	286,432	279,972
<b>Current assets</b>			
Cash at bank and in hand		9,273	5,114
		<u>9,273</u>	<u>5,114</u>
<b>Creditors: amounts falling due within one year</b>			
	6	-	
<b>Net current assets</b>		<u>9,273</u>	<u>5,114</u>
<b>Net assets</b>		<u>295,705</u>	<u>285,086</u>
<b><u>Unrestricted Funds</u></b>			
Unrestricted Funds	5	295,705	285,086
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>295,705</u>	<u>285,086</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*israelabiara*

PASTOR ISRAEL ABIARA

Trustee

Approved by the board on 30 November 2025





## CHRIST APOSTOLIC CHURCH AGBALA ITURA

### Notes to the accounts (continued)

#### 4 Detailed Income and Expenditure Account For the year ended 31 December 2024

	<b>Total fund 2024</b>	<b>Total fund 2023</b>
	<b>£</b>	<b>£</b>
<b>4.1 INCOMING RESOURCES</b>		
Thithes, offering and thanksgiving	137,331	113,033
 <b>OUTGOING RESOURCES</b>		
<b>4.2 Support costs of activities in furtherance of the Charity's objects:</b>		
Pastoral allowances	72,562	70,811
Other direct cost, Events & Anniversary	13,104	10,343
Printing, postage & stationery	1,037	416
Missonary	3,280	2,907
Evangelical/outreach materials	2,164	1,502
	<b>92,147</b>	<b>85,979</b>
 <b>4.3 Management and Administration of Charity:</b>		
Rates	2,361	2,090
Travelling and subsistence	2,419	2,181
Security	0	0
Cleaning	1,403	1,275
Light & Heat	8,185	7,011
Mortgage	0	0
Repairs & Mentainance	9,117	825
Bank Chrs	572	615
Telephone	3,192	4,460
Events & Anniversary	2,035	1,873
Insurance	1,581	1,644
Accountancy fees	750	750
Equipment expensed	614	983
Legal & Professional Expenses		
Sundry expenses		
Depreciation charge	2,336	2,432
	<b>34,565</b>	<b>26,139</b>

**Total Expenses**

**126,712**

**112,118**

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**

**for the year ended 31 December 2024**  
*for the information of the director only*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	137,331	113,033
Cost of sales	(13,104)	(10,343)
<b>Gross profit</b>	<u>124,227</u>	<u>102,690</u>
Administrative expenses	(113,608)	(101,775)
Other operating income	-	
<b>Operating profit</b>	<u>10,619</u>	<u>915</u>
<b>Profit before tax</b>	<u>10,619</u>	<u>915</u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Schedule to the Profit and Loss Account**

**for the year ended 31 December 2024**

*for the information of the director only*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Tithes, offerings & thanksgiving	137,331	113,033
	<u>137,331</u>	<u>113,033</u>
<b>Cost of sales</b>		
Other direct costs	13,104	10,343
	<u>13,104</u>	<u>10,343</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	72,562	70,811
Members' welfare	-	-
Travel and subsistence	2,419	2,181
	<u>74,981</u>	<u>72,992</u>
Premises costs:		
Rent	-	-
Rates	2,361	2,090
Light and heat	8,185	7,011
Cleaning	1,403	1,275
Security	-	-
	<u>11,949</u>	<u>10,376</u>
General administrative expenses:		
Telephone and fax & TV Licence	3,192	4,460
Insurance	1,581	1,644
Stationery and printing	1,037	416
Evangelisim	2,164	1,502
Donations and welfare	-	-
Bank charges	572	615
Events & Anniversary	2,035	1,873
Depreciation	2,336	2,432
Repairs & Maintenance	9,117	825
	<u>25,928</u>	<u>17,657</u>
Legal and professional costs:		
Accountancy fees	750	750
	<u>750</u>	<u>750</u>
	<u>113,608</u>	<u>101,775</u>
	126,712	

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# Accounts

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Registered number  
1034010

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

Report and Accounts

31 December 2023

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Report and accounts**

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**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Company Information**

**Trustee**

REV SAMUEL KAYODE ABIARA  
REV. KOLADE ADENIYI  
PASTOR ISRAEL KEHINDE ABIARA  
ISMAEL OLADITI

**Accountants**

Lemo Corporate  
815 Old Kent road,  
London,  
SE15 1NX.

**Bankers**

Barclays Bank PLC

**Registered office**

166 RYE LANE  
PECKHAM  
LONDON  
SE15 4NB

**Registered number**

1034010

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Trustee's Report**

**Trustees Report for year ended 31st December 2023**

**The trustees present their financial statements for the year ended 31st December 2023**

The principal activity of the organization continues to be:

Propagation of the GOSPEL according to the teaching of JESUS CHRIST

**Statement of Trustee Responsibilities**

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \* Select suitable accounting policies and apply them consistently
- \* Make judgements and estimates that are reasonable and prudent
- \* State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*Koladeadeniyi*

REV. KOLADE ADENIYI  
TRUSTEE

Date: 25 October 2024

**CHRIST APOSTOLIC CHURCH AGBALA ITURA  
INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF CHRIST APOSTOLIC CHURCH AGBALA ITURA**

I report on the charity for the year ended 31 December 2022, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commision. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - . to keep accounting records in accordance with section 130 of the 2011 Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*adelaniawe*

ADELANI AWE  
LEMO CORPORATE  
Chartered Certified Accountants  
815 Old Kent Road, London, SE15 1NX

25 October 2024

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**

**for the year ended 31 December 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Income</b>	1	113,033	125,886
Cost of sales		(10,343)	(16,824)
<b>Gross profit</b>		<u>102,690</u>	<u>109,062</u>
Administrative expenses		(101,775)	(106,189)
<b>Operating profit</b>		<u>915</u>	<u>2,873</u>
<b>Profit on ordinary activities before taxation</b>		<u>915</u>	<u>2,873</u>
Tax on profit on ordinary activities		-	
<b>Profit for the financial year</b>		<u>915</u>	<u>2,873</u>

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

## Statement of Financial Activities For the year ended 31 December 2022

		Total Fund	Total Fund
		2023	2022
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Income Resources</b>			
Tithes, offerings and thanksgiving	4.1	113,033	125,886
<b>Total Income Resources</b>		<u><b>113,033</b></u>	<u><b>125,886</b></u>
<b>Resources Expended</b>			
Support costs of activities in furtherance of the charity's objects	4.2	85,979	98,347
Management & Administration of Charity	4.3	26,139	24,666
<b>Total Income Expended</b>		<u><b>112,118</b></u>	<u><b>123,013</b></u>
<b>Net incoming/(outgoing) resources</b>		<u><b>915</b></u>	<u><b>2,873</b></u>
<b>Net Movements in Funds</b>		<b>915</b>	<b>2,873</b>
<b>Fund balances b/fwd</b>		<u><b>284,171</b></u>	<u><b>281,298</b></u>
<b>Funds balances c/fwd</b>		<u><u><b>285,086</b></u></u>	<u><u><b>284,171</b></u></u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Balance Sheet**

**as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	279,972	277,852
<b>Current assets</b>			
Cash at bank and in hand		5,114	6,319
		<u>5,114</u>	<u>6319</u>
<b>Creditors: amounts falling due within one year</b>	6	-	
<b>Net current assets</b>		<u>5,114</u>	6,319
<b>Net assets</b>		<u>285,086</u>	<u>284,171</u>
<b><u>Unrestricted Funds</u></b>			
Unrestricted Funds	5	285,086	284,171
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>285,086</u>	<u>284,171</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*Koladeadeniyi*

REV. KOLADE ADENIYI

Trustee

Approved by the board on 25 October 2024



# CHRIST APOSTOLIC CHURCH AGBALA ITURA

## Notes to the Accounts

for the year ended 31 December 2023

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

##### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

##### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Motor vehicles	25% straight line

### 2 Operating profit

This is stated after charging:

Depreciation of owned fixed assets	£ 2,432	£ 2,578
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3 Tangible fixed assets	Motor vehicle	Land and buildings	Furniture & fittings	Musical equipment	Total
Cost	£	£	£	£	£
At 1 January 2023	10,654	357,016	22,181	55,466	445,317
Additions	0	3,253	0	1,299	4,552
At 31 December 2023	<u>10,654</u>	<u>360,269</u>	<u>22,181</u>	<u>56,765</u>	<u>449,869</u>
<b>Depreciation</b>					
At 1 January 2023	10,428	110,381	5,970	40,686	167,465
Charge for the year	<u>226</u>	<u>-</u>	<u>995</u>	<u>1,211</u>	<u>2,432</u>
At 31 December 2023	<u>10,654</u>	<u>110,381</u>	<u>6,965</u>	<u>41,897</u>	<u>169,897</u>
<b>Net book value</b>					
At 31 December 2023	<u>0</u>	<u>249,888</u>	<u>15,216</u>	<u>14,868</u>	<u>279,972</u>
At 31 December 2022	<u>226</u>	<u>246,635</u>	<u>16,211</u>	<u>14,780</u>	<u>277,852</u>
4 Debtors				£	£
Other debtors				<u>-</u>	<u>-</u>
5 Unrestricted Funds				£	£
At 1 January 2022				284,171	281,298
Net Incoming Fund				<u>915</u>	<u>2,873</u>
At 31 December 2023				<u>285,086</u>	<u>284,171</u>

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

## Notes to the accounts (continued)

### 4 Detailed Income and Expenditure Account For the year ended 31 December 2019

	Total fund 2023	Total fund 2022
	£	£
<b>4.1 INCOMING RESOURCES</b>		
Thithes, offering and thanksgiving	113,033	125,886
 <b>OUTGOING RESOURCES</b>		
<b>4.2 Support costs of activities in furtherance of the Charity's objects:</b>		
Pastoral allowances	70,811	74,984
Other direct cost, Events & Anniversary	10,343	16,824
Printing, postage & stationery	416	399
Missionary	2,907	3,226
Evangelical/outreach materials	1,502	2,914
	<b>85,979</b>	<b>98,347</b>
 <b>4.3 Management and Administration of Charity:</b>		
Rates	2,090	3,297
Travelling and subsistence	2,181	2,578
Security	0	0
Cleaning	1,275	300
Light & Heat	7,011	5,700
Mortgage	0	0
Repairs & Maintenance	825	714
Bank Chrs	615	703
Telephone	4,460	4,833
Events & Anniversary	1,873	2,000
Insurance	1,644	1,589
Accountancy fees	750	-
Equipment expensed	983	374
Legal & Professional Expenses		
Sundry expenses		
Depreciation charge	2,432	2,578
	<b>26,139</b>	<b>24,666</b>

**Total Expenses**

**112,118**

**123,013**

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**

**for the year ended 31 December 2023**

*for the information of the director only*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	113,033	125,886
Cost of sales	(10,343)	(16,824)
<b>Gross profit</b>	<u>102,690</u>	<u>109,062</u>
Administrative expenses	(101,775)	(106,189)
Other operating income	-	
<b>Operating profit</b>	<u>915</u>	<u>2,873</u>
<b>Profit before tax</b>	<u>915</u>	<u>2,873</u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Schedule to the Profit and Loss Account**

**for the year ended 31 December 2023**

*for the information of the director only*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Tithes, offerings & thanksgiving	113,033	125,886
	<u>113,033</u>	<u>125,886</u>
<b>Cost of sales</b>		
Other direct costs	10,343	16,824
	<u>10,343</u>	<u>16,824</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	70,811	74,984
Members' welfare	-	-
Travel and subsistence	2,181	2,578
	<u>72,992</u>	<u>77,562</u>
Premises costs:		
Rent	-	-
Rates	2,090	3,297
Light and heat	7,011	5,700
Cleaning	1,275	300
Security	-	-
	<u>10,376</u>	<u>9,297</u>
General administrative expenses:		
Telephone and fax & TV Licence	4,460	4,833
Insurance	1,644	1,589
Stationery and printing	416	399
Evangelisim	1,502	2,914
Donations and welfare	-	-
Bank charges	615	703
Events & Anniversary	1,873	2,000
Depreciation	2,432	2,578
Repairs & Maintenance	825	714
	<u>17,657</u>	<u>19,330</u>
Legal and professional costs:		
Accountancy fees	750	-
	<u>750</u>	<u>-</u>
	<u>101,775</u>	<u>106,189</u>

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# Accounts

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Registered number  
1034010

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

Report and Accounts

31 December 2022

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Report and accounts**

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**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Company Information**

**Trustee**

REV SAMUEL KAYODE ABIARA  
REV. KOLADE ADENIYI  
PASTOR ISRAEL KEHINDE ABIARA  
ISMAEL OLADITI

**Accountants**

Lemo Corporate  
815 Old Kent road,  
London,  
SE15 1NX.

**Bankers**

Barclays Bank PLC

**Registered office**

166 RYE LANE  
PECKHAM  
LONDON  
SE15 4NB

**Registered number**

1034010

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Trustee's Report**

**Trustees Report for year ended 31st December 2022**

**The trustees present their financial statements for the year ended 31st December 2022**

The principal activity of the organization continues to be:

Propagation of the GOSPEL according to the teaching of JESUS CHRIST

**Statement of Trustee Responsibilities**

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \* Select suitable accounting policies and apply them consistently
- \* Make judgements and estimates that are reasonable and prudent
- \* State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*Koladeadeniyi*

REV. KOLADE ADENIYI  
TRUSTEE

Date: 31 October 2023

**CHRIST APOSTOLIC CHURCH AGBALA ITURA  
INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF CHRIST APOSTOLIC CHURCH AGBALA ITURA**

I report on the charity for the year ended 31 December 2022, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commision. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - . to keep accounting records in accordance with section 130 of the 2011 Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*adelaniawe*

ADELANI AWE  
LEMO CORPORATE  
Chartered Certified Accountants  
815 Old Kent Road, London, SE15 1NX

31 October 2023

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**

**for the year ended 31 December 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Income</b>	1	125,886	141,755
Cost of sales		(16,824)	(11,804)
<b>Gross profit</b>		<u>109,062</u>	<u>129,951</u>
Administrative expenses		(106,189)	(127,623)
<b>Operating profit</b>		<u>2,873</u>	<u>2,328</u>
<b>Profit on ordinary activities before taxation</b>		<u>2,873</u>	<u>2,328</u>
Tax on profit on ordinary activities		-	
<b>Profit for the financial year</b>		<u>2,873</u>	<u>2,328</u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**

**Statement of Financial Activities  
For the year ended 31 December 2022**

		<b>Total Fund</b>	<b>Total Fund</b>
		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Income Resources</b>			
Tithes, offerings and thanksgiving	4.1	125,886	141,755
<b>Total Income Resources</b>		<b><u>125,886</u></b>	<b><u>141,755</u></b>
<b>Resources Expended</b>			
Support costs of activities in furtherance of the charity's objects	4.2	98,347	115,376
Management & Administration of Charity	4.3	24,666	24,051
<b>Total Income Expended</b>		<b><u>123,013</u></b>	<b><u>139,427</u></b>
<b>Net incoming/(outgoing) resources</b>		<b><u>2,873</u></b>	<b><u>2,328</u></b>
<b>Net Movements in Funds</b>		<b>2,873</b>	<b>2,328</b>
<b>Fund balances b/fwd</b>		<b><u>281,298</u></b>	<b><u>278,970</u></b>
<b>Funds balances c/fwd</b>		<b><u><u>284,171</u></u></b>	<b><u><u>281,298</u></u></b>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Balance Sheet**

**as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	277,852	274,634
<b>Current assets</b>			
Cash at bank and in hand		6,319	6,664
		<u>6,319</u>	<u>6664</u>
<b>Creditors: amounts falling due within one year</b>			
	6	-	
<b>Net current assets</b>		<u>6,319</u>	<u>6,664</u>
<b>Net assets</b>		<u>284,171</u>	<u>281,298</u>
<b><u>Unrestricted Funds</u></b>			
Unrestricted Funds	5	284,171	281,298
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>284,171</u>	<u>281,298</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*Koladeadeniyi*

REV. KOLADE ADENIYI

Trustee

Approved by the board on 31 October 2023



# CHRIST APOSTOLIC CHURCH AGBALA ITURA

## Notes to the Accounts

for the year ended 31 December 2022

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

##### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

##### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Motor vehicles	25% straight line

### 2 Operating profit

This is stated after charging:

Depreciation of owned fixed assets	£ 2,578	£ 2,378
------------------------------------	---------	---------

3 Tangible fixed assets	Motor vehicle	Land and buildings	Furniture & fittings	Musical equipment	Total
Cost	£	£	£	£	£
At 1 January 2022	10,654	353,655	22,181	53,031	439,521
Additions	0	3,361	0	2,435	5,796
At 31 December 2022	<u>10,654</u>	<u>357,016</u>	<u>22,181</u>	<u>55,466</u>	<u>445,317</u>
<b>Depreciation</b>					
At 1 January 2022	9,952	110,381	4,975	39,579	164,887
Charge for the year	<u>476</u>	<u>-</u>	<u>995</u>	<u>1,107</u>	<u>2,578</u>
At 31 December 2022	<u>10,428</u>	<u>110,381</u>	<u>5,970</u>	<u>40,686</u>	<u>167,465</u>
<b>Net book value</b>					
At 31 December 2022	<u>226</u>	<u>246,635</u>	<u>16,211</u>	<u>14,780</u>	<u>277,852</u>
At 31 December 2021	<u>702</u>	<u>243,274</u>	<u>17,206</u>	<u>13,452</u>	<u>274,634</u>
4 Debtors				£	£
Other debtors				<u>-</u>	<u>-</u>
5 Unrestricted Funds				£	£
At 1 January 2022				281,298	278,970
Net Incoming Fund				<u>2,873</u>	<u>2,328</u>
At 31 December 2022				<u>284,171</u>	<u>281,298</u>

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

## Notes to the accounts (continued)

### 4 Detailed Income and Expenditure Account For the year ended 31 December 2019

	Total fund 2022	Total fund 2021
	£	£
<b>4.1 INCOMING RESOURCES</b>		
Thithes, offering and thanksgiving	125,886	141,755
 <b>OUTGOING RESOURCES</b>		
<b>4.2 Support costs of activities in furtherance of the Charity's objects:</b>		
Pastoral allowances	74,984	94,616
Other direct cost, Events & Anniversary	16,824	11,804
Printing, postage & stationery	399	330
Missionary	3,226	4,945
Evangelical/outreach materials	2,914	3,681
	<b>98,347</b>	<b>115,376</b>
 <b>4.3 Management and Administration of Charity:</b>		
Rates	3,297	3,856
Travelling and subsistence	2,578	872
Cleaning	300	508
Light & Heat	5,700	6,666
Repairs & Maintenance	714	1,000
Bank Chrs	703	622
Telephone	4,833	1,764
Solicitors fees	-	3,425
Events & Anniversary	2,000	-
Insurance	1,589	1,679
Equipment expensed	374	1,281
Depreciation charge	2,578	2,378
	<b>24,666</b>	<b>24,051</b>

### Total Expenses

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**

**for the year ended 31 December 2022**

*for the information of the director only*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	125,886	141,755
Cost of sales	(16,824)	(11,804)
<b>Gross profit</b>	<u>109,062</u>	<u>129,951</u>
Administrative expenses	(106,189)	(127,623)
Other operating income	-	
<b>Operating profit</b>	<u>2,873</u>	<u>2,328</u>
<b>Profit before tax</b>	<u>2,873</u>	<u>2,328</u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Schedule to the Profit and Loss Account**

**for the year ended 31 December 2022**

*for the information of the director only*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Tithes, offerings & thanksgiving	125,886	141,755
	<u>125,886</u>	<u>141,755</u>
<b>Cost of sales</b>		
Other direct costs	16,824	11,804
	<u>16,824</u>	<u>11,804</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	74,984	94,616
Members' welfare	-	-
Travel and subsistence	2,578	872
	<u>77,562</u>	<u>95,488</u>
Premises costs:		
Rent	-	-
Rates	3,297	3,856
Light and heat	5,700	6,666
Cleaning	300	508
Security	-	-
	<u>9,297</u>	<u>11,030</u>
General administrative expenses:		
Telephone and fax & TV Licence	4,833	1,764
Insurance	1,589	1,679
Stationery and printing	399	330
Evangelisim	2,914	3,681
Donations and welfare	-	-
Bank charges	703	622
Events & Anniversary	2,000	-
Depreciation	2,578	2,378
Repairs & Maintenance	714	1,000
	<u>19,330</u>	<u>17,680</u>
Legal and professional costs:		
Other legal and professional	-	3,425
	<u>-</u>	<u>3,425</u>
	<u>106,189</u>	<u>127,623</u>

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# Accounts

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Registered number  
1034010

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

Report and Accounts

31 December 2021

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Report and accounts**

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**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Company Information**

**Trustee**

REV SAMUEL KAYODE ABIARA  
REV. KOLADE ADENIYI  
PASTOR ISRAEL KEHINDE ABIARA  
ISMAEL OLADITI

**Accountants**

Lemo Corporate  
815 Old Kent road,  
London,  
SE15 1NX.

**Bankers**

Barclays Bank PLC

**Registered office**

166 RYE LANE  
PECKHAM  
LONDON  
SE15 4NB

**Registered number**

1034010

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Trustee's Report**

**Trustees Report for year ended 31st December 2020**

**The trustees present their financial statements for the year ended 31st December 2020**

The principal activity of the organization continues to be:

Propagation of the GOSPEL according to the teaching of JESUS CHRIST

**Statement of Trustee Responsibilities**

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \* Select suitable accounting policies and apply them consistently
- \* Make judgements and estimates that are reasonable and prudent
- \* State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*Koladeadeniyi*

REV. KOLADE ADENIYI  
TRUSTEE

Date: 30 December 2022

**CHRIST APOSTOLIC CHURCH AGBALA ITURA  
INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF CHRIST APOSTOLIC CHURCH AGBALA ITURA**

I report on the charity for the year ended 31 December 2021, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commision. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - . to keep accounting records in accordance with section 130 of the 2011 Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*adelaniawe*

ADELANI AWE  
LEMO CORPORATE  
Chartered Certified Accountants  
815 Old Kent Road, London, SE15 1NX

30 December 2022

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**

**for the year ended 31 December 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Income</b>	1	141,755	114,383
Cost of sales		(11,804)	
<b>Gross profit</b>		<u>129,951</u>	<u>114,383</u>
Administrative expenses		(127,623)	76,501
<b>Operating profit</b>		<u>2,328</u>	<u>37,882</u>
<b>Profit on ordinary activities before taxation</b>		<u>2,328</u>	<u>37,882</u>
Tax on profit on ordinary activities		-	
<b>Profit for the financial year</b>		<u>2,328</u>	<u>37,882</u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**

**Statement of Financial Activities  
For the year ended 31 December 2019**

		Total Fund	Total Fund
		2021	2020
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Income Resources</b>			
<b>Total Income Resources</b>		<u>141,755</u>	<u>114,383</u>
<b>Resources Expended</b>			
Support costs of activities in furtherance of the charity's objects	4.2	115,376	46,540
Management & Administration of Charity	4.3	<u>24,051</u>	<u>29,961</u>
<b>Total Income Expended</b>		<u>139,427</u>	<u>76,501</u>
<b>Net incoming/(outgoing) resources</b>		<u>2,328</u>	<u>37,882</u>
<b>Net Movements in Funds</b>		<b>2,328</b>	<b>37,882</b>
<b>Fund balances b/fwd</b>		<u>278,970</u>	<u>241,088</u>
<b>Funds balances c/fwd</b>		<u><u>281,298</u></u>	<u><u>278,970</u></u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Balance Sheet**

**as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	274,634	244,033
<b>Current assets</b>			
Cash at bank and in hand		6,664	34,937
		<u>6,664</u>	<u>34,937</u>
<b>Creditors: amounts falling due within one year</b>			
	6	-	
<b>Net current assets</b>		<u>6,664</u>	<u>34,937</u>
<b>Net assets</b>		<u>281,298</u>	<u>278,970</u>
<b><u>Unrestricted Funds</u></b>			
Unrestricted Funds	5	281,298	278,970
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>281,298</u>	<u>278,970</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*Koladeadeniyi*

REV. KOLADE ADENIYI

Trustee

Approved by the board on 30 December 2022



# CHRIST APOSTOLIC CHURCH AGBALA ITURA

## Notes to the Accounts

for the year ended 31 December 2021

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

##### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

##### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Motor vehicles	25% straight line

### 2 Operating profit

This is stated after charging:

Depreciation of owned fixed assets	£ 2,378	£ 2,378
------------------------------------	---------	---------

3 Tangible fixed assets	Motor vehicle	Land and buildings	Furniture & fittings	Musical equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2021	10,654	321,596	22,181	52,111	406,542
Additions	0	32,059	0	920	32,979
At 31 December 2021	<u>10,654</u>	<u>353,655</u>	<u>22,181</u>	<u>53,031</u>	<u>439,521</u>
Depreciation					
At 1 January 2021	9,476	110,381	3,980	38,672	162,509
Charge for the year	<u>476</u>	<u>-</u>	<u>995</u>	<u>907</u>	<u>2,378</u>
At 31 December 2021	<u>9,952</u>	<u>110,381</u>	<u>4,975</u>	<u>39,579</u>	<u>164,887</u>
Net book value					
At 31 December 2021	<u>702</u>	<u>243,274</u>	<u>17,206</u>	<u>13,452</u>	<u>274,634</u>
At 31 December 2020	<u>1,178</u>	<u>211,215</u>	<u>18,201</u>	<u>13,439</u>	<u>244,033</u>
4 Debtors				£	£
Other debtors				<u>-</u>	<u>-</u>
5 Unrestricted Funds				£	£
At 1 January 2018				278,970	241,088
Net Incoming Fund				<u>2,328</u>	<u>37,882</u>
At 31 December 2021				<u>281,298</u>	<u>278,970</u>

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

## Notes to the accounts (continued)

### 4 Detailed Income and Expenditure Account For the year ended 31 December 2019

	Total fund 2021	Total fund 2020
	£	£
<b>4.1 INCOMING RESOURCES</b>		
Thithes, offering and thanksgiving	141,755	114,383
 <b>OUTGOING RESOURCES</b>		
<b>4.2 Support costs of activities in furtherance of the Charity's objects:</b>		
Pastoral allowances	94,616	44,614
Other direct cost, Events & Anniversary	11,804	-
Printing, postage & stationery	330	419
Missionary	4,945	
Evangelical/outreach materials	3,681	1,507
	<b>115,376</b>	<b>46,540</b>
 <b>4.3 Management and Administration of Charity:</b>		
Rates	3,856	3,746
Travelling and subsistence	872	1,584
Cleaning	508	1,800
Light & Heat	6,666	13,451
Repairs & Maintenance	1,000	1,296
Bank Chrs	622	402
Telephone	1,764	1,539
Solicitors fees	3,425	-
Insurance	1,679	1,633
Equipment expensed	1,281	2,132
Depreciation charge	2,378	2,378
	<b>24,051</b>	<b>29,961</b>
 <b>Total Expenses</b>	<b>139,427</b>	<b>76,501</b>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**

**for the year ended 31 December 2021**  
*for the information of the director only*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	141,755	114,383
Cost of sales	(11,804)	
<b>Gross profit</b>	<u>129,951</u>	
Administrative expenses	(127,623)	(76,501)
Other operating income	-	
<b>Operating profit</b>	<u>2,328</u>	37,882
<b>Profit before tax</b>	<u><u>2,328</u></u>	<u><u>37,882</u></u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Schedule to the Profit and Loss Account**

**for the year ended 31 December 2021**

*for the information of the director only*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Tithes, offerings & thanksgiving	141,755	114,383
	<u>141,755</u>	<u>114,383</u>
<b>Cost of sales</b>		
Other direct costs	11,804	-
	<u>11,804</u>	<u>-</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	94,616	44,614
Members' welfare	-	-
Travel and subsistence	872	1,584
	<u>95,488</u>	<u>46,198</u>
Premises costs:		
Rent	-	-
Rates	3,856	3,746
Light and heat	6,666	13,451
Cleaning	508	1,800
Security	-	-
	<u>11,030</u>	<u>18,997</u>
General administrative expenses:		
Telephone and fax & TV Licence	1,764	1,539
Insurance	1,679	1,633
Stationery and printing	330	419
Evangelisim	3,681	1,507
Donations and welfare	-	-
Bank charges	622	402
Events & Anniversary	-	-
Depreciation	2,378	2,378
Repairs & Maintenance	1,000	1,296
	<u>17,680</u>	<u>11,306</u>
Legal and professional costs:		
Solicitors fees	-	-
	<u>3,425</u>	<u>-</u>
	<u>127,623</u>	<u>76,501</u>

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# Accounts

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Registered number  
1034010

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

Report and Accounts

31 December 2020

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Report and accounts**  
**Contents**

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Balance sheet	6
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**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Company Information**

**Trustee**

REV SAMUEL KAYODE ABIARA

REV. KOLADE ADENIYI

**Accountants**

Lemo Corporate  
815 Old Kent road,  
London,  
SE15 1NX.

**Bankers**

Barclays Bank PLC

**Registered office**

166 RYE LANE  
PECKHAM  
LONDON  
SE15 4NB

**Registered number**

1034010

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Trustee's Report**

**Trustees Report for year ended 31st December 2020**

**The trustees present their financial statements for the year ended  
31st December 2020**

The principal activity of the organization continues to be:

Propagation of the GOSPEL according to the teaching of JESUS CHRIST

**Statement of Trustee Responsibilities**

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \* Select suitable accounting policies and apply them consistently
- \* Make judgements and estimates that are reasonable and prudent
- \* State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*K. Kolade Adeniyi*

REV. KOLADE ADENIYI  
TRUSTEE

Date: 29 October 2021

**CHRIST APOSTOLIC CHURCH AGBALA ITURA  
INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF CHRIST APOSTOLIC CHURCH AGBALA ITURA**

I report on the charity for the year ended 31 December 2020, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - . to keep accounting records in accordance with section 130 of the 2011 Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Adelaniawe*

ADELANI AWE  
LEMO CORPORATE  
Chartered Certified Accountants  
815 Old Kent Road, London, SE15 1NX

29 October 2021

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**  
**for the year ended 31 December 2020**

	Notes	2020 £	2019 £
<b>Income</b>	1	114,383	68,063
Administrative expenses		(76,501)	66,480
<b>Operating profit</b>		<u>37,882</u>	<u>1,583</u>
<b>Profit on ordinary activities before taxation</b>		<u>37,882</u>	<u>1,583</u>
Tax on profit on ordinary activities		-	
<b>Profit for the financial year</b>		<u><u>37,882</u></u>	<u><u>1,583</u></u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**

**Statement of Financial Activities  
For the year ended 31 December 2019**

		<b>Total Fund</b>	<b>Total Fund</b>
		2020	2019
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Income Resources</b>			
<b>Total Income Resources</b>		<u><b>114,383</b></u>	<u><b>68,063</b></u>
<b>Resources Expended</b>			
Support costs of activities in furtherance of the charity's objects	4.2	46,540	31,588
Management & Administration of Charity	4.3	<u>29,961</u>	<u>34,892</u>
<b>Total Income Expended</b>		<u><b>76,501</b></u>	<u><b>66,480</b></u>
<b>Net incoming/(outgoing) resources</b>		<u><b>37,882</b></u>	<u><b>1,583</b></u>
<b>Net Movements in Funds</b>		<b>37,882</b>	<b>1,583</b>
<b>Fund balances b/fwd</b>		<u><b>241,088</b></u>	<u><b>239,505</b></u>
<b>Funds balances c/fwd</b>		<u><u><b>278,970</b></u></u>	<u><u><b>241,088</b></u></u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Balance Sheet**  
**as at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	244,033	238,576
<b>Current assets</b>			
Cash at bank and in hand		34,937	2,512
		<u>34,937</u>	<u>2512</u>
<b>Creditors: amounts falling due within one year</b>			
	6	-	
<b>Net current assets</b>		<u>34,937</u>	2,512
<b>Net assets</b>		<u>278,970</u>	<u>241,088</u>
<b><u>Unrestricted Funds</u></b>			
Unrestricted Funds	5	278,970	241,088
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>278,970</u>	<u>241,088</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*K. Sadeadeniyi*

REV. KOLADE ADENIYI

Trustee

Approved by the board on 29 October 2021

**CHRIST APOSTOLIC CHURCH AGBALA ITURA****Notes to the Accounts****for the year ended 31 December 2020****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

**Resources Expended****Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Motor vehicles	25% straight line

**2 Operating profit**

This is stated after charging:

Depreciation of owned fixed assets	£	£
	2,378	2,378

**3 Tangible fixed assets**

<b>Cost</b>	<b>Motor vehicle</b>	<b>Land and buildings</b>	<b>Furniture &amp; fittings</b>	<b>Musical equipment</b>	<b>Total</b>
	£	£	£	£	£
At 1 January 2020	10,654	316,046	19,896	52,111	398,707
Additions	0	5,550	2,285	-	7,835
At 31 December 2020	<u>10,654</u>	<u>321,596</u>	<u>22,181</u>	<u>52,111</u>	<u>406,542</u>

**Depreciation**

At 1 January 2020	9,000	110,381	2,985	37,765	160,131
Charge for the year	476	-	995	907	2,378
At 31 December 2020	<u>9,476</u>	<u>110,381</u>	<u>3,980</u>	<u>38,672</u>	<u>162,509</u>

**Net book value**

At 31 December 2020	<u>1,178</u>	<u>211,215</u>	<u>18,201</u>	<u>13,439</u>	<u>244,033</u>
At 31 December 2019	<u>1,654</u>	<u>205,665</u>	<u>16,911</u>	<u>14,346</u>	<u>238,576</u>

**4 Debtors**

Other debtors	£	£
	<u>-</u>	<u>-</u>

**5 Unrestricted Funds**

At 1 January 2018	£	£
Net Incoming Fund	241,088	239,505
	<u>37,882</u>	<u>1,583</u>
At 31 December 2020	<u>278,970</u>	<u>241,088</u>

# CHRIST APOSTOLIC CHURCH AGBALA ITURA

## Notes to the accounts (continued)

### 4 Detailed Income and Expenditure Account For the year ended 31 December 2019

	Total fund 2020	Total fund 2019
	£	£
<b>4.1 INCOMING RESOURCES</b>		
Thithes, offering and thanksgiving	114,383	68,063
 <b>OUTGOING RESOURCES</b>		
<b>4.2 Support costs of activities in furtherance of the Charity's objects:</b>		
Pastoral allowances	44,614	29,715
Printing, postage & stationery	419	443
Evangelical/outreach materials	1,507	1,430
	<b>46,540</b>	<b>31,588</b>
 <b>4.3 Management and Administration of Charity:</b>		
Rates	3,746	1,100
Travelling and subsistence	1,584	1,104
Cleaning	1,800	963
Light & Heat	13,451	14,633
Repairs & Maintenance	1,296	0
Bank Chrs	402	732
Telephone	1,539	2,082
Solicitors fees	-	10,250
Insurance	1,633	-
Equipment expensed	2,132	1,650
Depreciation charge	2,378	2,378
	<b>29,961</b>	<b>34,892</b>
 <b>Total Expenses</b>	<b>76,501</b>	<b>66,480</b>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Profit and Loss Account**  
**for the year ended 31 December 2020**  
*for the information of the director only*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	114,383	68,063
Cost of sales	-	
<b>Gross profit</b>	<u>114,383</u>	
Administrative expenses	(76,501)	(66,480)
Other operating income	-	
<b>Operating profit</b>	<u>37,882</u>	1,583
<b>Profit before tax</b>	<u>37,882</u>	<u>1,583</u>

**CHRIST APOSTOLIC CHURCH AGBALA ITURA**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2020**  
*for the information of the director only*

	<b>2020</b>	<b>2019</b>
	£	£
<b>Income</b>		
Tithes, offerings & thanksgiving	<u>114,383</u>	<u>68,063</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	44,614	29,715
Members' welfare	-	-
Travel and subsistence	<u>1,584</u>	<u>1,104</u>
	<u>46,198</u>	<u>30,819</u>
Premises costs:		
Rent	-	-
Rates	3,746	1,100
Light and heat	13,451	14,633
Cleaning	1,800	963
Security	-	-
	<u>18,997</u>	<u>16,696</u>
General administrative expenses:		
Telephone and fax & TV Licence	1,539	2,082
Insurance	1,633	-
Stationery and printing	419	443
Evangelisim & Missions	1,507	1,430
Donations and welfare	-	-
Bank charges	402	732
Events & Anniversary	-	-
Depreciation	2,378	2,378
Repairs & Mentainance	<u>1,296</u>	<u>-</u>
	<u>11,306</u>	<u>8,715</u>
Legal and professional costs:		
Solicitors fees	-	10,250
	<u>-</u>	<u>10,250</u>
	<u>76,501</u>	<u>66,480</u>