

SWORD OF THE SPIRIT MINISTRIES

England & Wales · Charity number 1033769

Details

Other names CHRIST LIFE WORLD OUTREACH CENTRE

Status Registered

Legal form Trust

Registered 1994-02-28

Register [View on the Charity Commission register](#)

Contact

Address Sword Of The Spirit Ministries
100-106 Westmoor Street
London
SE7 8NQ

Phone 07898216435

Email info@sotsmuk.org

Website www.sotsmuk.org

Activities

Objects: A) THE ADVANCEMENT OF THE CHRISTIAN FAITH. B) RELIEF OF SICKNESS AND THE PRESERVATION AND PROTECTION OF MENTAL HEALTH. C) THE RELIEF OF POVERTY.

Activities: RELIGIOUS ACTIVITIESCHRISTIAN BASED EDUCATION AND TRAINING OUTREACH ACTIVITIES

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £143,553 | £159,199 | - | - |
| 2024-03-31 | £360,712 | £299,727 | - | - |
| 2023-03-31 | £229,941 | £267,419 | - | - |
| 2022-03-31 | £190,628 | £127,041 | - | - |
| 2021-03-31 | £113,573 | £114,463 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------------|-------|------------|
| BISHOP FRANCIS WALE OKE | Chair | |
| Adelani Adewoye Ayeni | | 2021-02-19 |
| Dolapo Omowunmi Olodude | | 2021-02-19 |
| Mary Mojinyinola Ojediran | | 2021-02-19 |
| Mobolaji Carew | | 2021-02-19 |
| Rev OLUFEMI O'TOKUNBO OKE | | |
| Safiu Ibikunle | | 2018-12-11 |

SWORD OF THE SPIRIT MINISTRIES

England & Wales - Charity number 1033769

Accounts

THE SWORD OF THE SPIRIT MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

CHARITY NUMBER: 1033769

SWORD OF THE SPIRIT MINISTRIES
Contents of the Financial Statements for the period
01 April 2024 to 31 March 2025

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**THE SWORD OF THE SPIRIT MINISTRIES
LEGAL AND ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2025**

ADDRESS FOR CORRESPONDENCE

54 Camrose Street
Abbey wood
London
SE2 0JA

REGISTERED CHARITY

1033769

GOVERNING DOCUMENT

Declaration of Trust dated 11th February 1994

TRUSTEES

Bishop Francis Wale Oke
Safiu Ibikunle
Rev Olufemi O'tokunbo Oke

PRINCIPAL BANKERS

Natwest Bank PLC
80 Lewisham High Street
London
SE13 5JJ

INDEPENDENT EXAMINER

Pathway Accountancy Ltd
Accountants
72 McLeod road
Abbey wood
London
SE2 0BS

SWORD OF THE SPIRIT MINISTRIES TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The trustees are pleased to present their report for the year ended 31st March 2025 for the charity, SWORD OF THE SPIRIT MINISTRIES with Charity Number 10337769.

The Trustees of the charity are:

Bishop Francis Wale Oke
Rev Olufemi O'tokunbo Oke
Safiu Ibikunle

The principal address of the charity is:

100-106 Westmore road
London
SE7 8NQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was adopted on 11th February 1994. A board on which the trustees are represented governs the Charity. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion (in accordance with the Statement of Faith) throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences to assist the development of the people in the community. This has resulted in an increase of the membership of the congregation over the financial year. The organisation operates 6 different branches in the United Kingdom.

SWORD OF THE SPIRIT MINISTRIES TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2025

FINANCIAL REVIEW

The income of the charity is above £140,000. The costs have been managed over this period. The charity is in good position to develop itself in the community.

GRANTS POLICY

The church seeks to donate at least 10% of its income to other Christian causes, mainly in West Africa and rest of the world.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides adequate funds to cover any emergency expenditure that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year, which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records, which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 28 January 2026

Signed on their behalf by: Safiu Ibikunle

S. Ibikunle
Signature.....
Trustee Member

Independent Examiner's Report to the Trustees of SWORD OF THE SPIRIT MINISTRIES

I report on the accounts of the church for the year ended 31st March 2025 set out on pages 6 to 10, which have been prepared based on the accounting policies shown on page 8.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply and that an independent examination is required.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Pathway Accountants 28.01.26
.....

Roy Bello (MBA, ACA, FFA)

Pathway Accountancy Ltd
Accountants
72 McLeod road
Abbey wood
London

SWORD OF THE SPIRIT MINISTRIES

Statement of Financial Activities for the year ended 31st March 2025

| | | Funds | Total Funds | |
|--|-------------|-----------------|--------------------|----------------|
| | | 2025 | 2025 | 2024 |
| | | £ | £ | £ |
| Incoming Resources from Generated Funds | Note | | | |
| Activities for generating funds | 2 | 143,553 | 143,553 | 360,712 |
| Total Incoming Resources | | 143,553 | 143,553 | 360,712 |
| Resources Expended | | | | |
| Charitable Activities in furtherance of Objectives | | | | |
| Cost of activities | 4 | 157,681 | 157,681 | 298,209 |
| Governance Costs | 5 | 1,518 | 1,518 | 1,518 |
| Total Resources Expended | | 159,199 | 159,199 | 299,727 |
| Net movement in funds | | - 15,646 | - 15,646 | 60,985 |
| Reconciliation of Funds | | | | |
| Total Funds brought forward | | 143,396 | 143,396 | 82,411 |
| For the year | | - 15,646 | - 15,646 | 60,985 |
| Total Funds carried forward | | 127,750 | 127,750 | 143,396 |

SWORD OF THE SPIRIT MIISTRIES
BALANCE SHEET AS AT 31ST MARCH 2025

| | | 2025 | | 2024 | |
|--|-------|------|-----------------------|------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible fixed asset | 3 | 20 | <u>20</u> | | <u>20</u> |
| Total fixed assets | | | 20 | | 20 |
| Current Assets | | | | | |
| Cash at bank and in hand | | | <u>127,730</u> | | <u>143,377</u> |
| Total Current assets | | | <u>127,730</u> | | <u>143,377</u> |
| Creditors: amount falling due within one year | | | | | |
| Creditors & accruals | 6 | - | <u>-</u> | | <u>-</u> |
| Net Current Assets | | | 127,730 | | 143,377 |
| Net Assets | | | <u>127,750</u> | | <u>143,397</u> |
| Unrestricted Funds | | | | | |
| General fund | | | | | |
| Bfwd | | | 143,396 | | 82,411 |
| For the year | | | - 15,646 | | <u>60,986</u> |
| Total funds carried forward | | | <u>127,750</u> | | <u>143,397</u> |

SWORD OF THE SPIRIT MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings, they have been allocated to activities on a basis consistent with the use of resources

Grants

Grants offered subject to conditions which have not been met at the year-end date are noted as commitment but not accrued as expenditure.

Support Costs

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

Fund Accounting

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects. Designated funds represent funds set aside by the Trustees for specific purposes. General funds are those funds made available for charity's general objects.

Taxation

The charity is exempt from tax on its charitable activities

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixed assets over £500 are capitalised and depreciated accordingly

| | |
|-----------------------|--------------|
| Equipment | -20% on cost |
| Fixtures and fittings | -10% on cost |
| Motor Vehicles | -20% on cost |

SWORD OF THE SPIRIT MINISTRIES

Notes to the account for the year ended 31st March 2025

| | Unrestricted funds | Total Funds | Total Funds |
|---|---------------------------|--------------------|--------------------|
| | 2025 | 2025 | 2024 |
| | £ | £ | £ |
| 1. Voluntary Income | | | |
| Gift aid | - | - | - |
| 2. Activities for generating funds | | | |
| Mission | | - | 65,099 |
| Erith (Abbeywood) | 51,546 | 51,546 | 95,926 |
| Charlton | 68,499 | 68,499 | 161,678 |
| Orpington | | - | 14,258 |
| Northampton | 23,507 | 23,507 | 23,751 |
| Pledges and other income | | - | |
| Total | 143,553 | 143,553 | 360,712 |
| TOTAL FUNDS | 143,553 | 143,553 | 360,712 |
| 3. Tangible Fixed Assets | | | |
| Cost | Instrument | Equipment | Total |
| At 01/04/2024 | 6,212 | 24,691 | 30,903 |
| Additions | - | - | - |
| At 31/03/2025 | 6,212 | 24,691 | 30,903 |
| Depreciation | | | |
| At 01/04/2024 | 6,202 | 24,681 | 30,883 |
| charge for the year | | | - |
| At 31/03/2025 | 6,202 | 24,681 | 30,883 |
| Net Book Value at 31/03/2025 | - | - | - |
| Net Book Value at 01/04/2024 | 10 | 10 | 20 |

SWORD OF THE SPIRIT MINISTRIES

Notes to the Account for Year Ended 31st March 2025

| | 2025 | 2024 |
|---|-----------------------|-----------------------|
| | £ | £ |
| 4. Cost of Activities in furtherance of Charity's Objectives | | |
| Advertisement | 1,245 | 5,527 |
| Bank charge | | 4,306 |
| Covention | 11,913 | 10,819 |
| Evangelism, ministry & publicity | 5,282 | 5,455 |
| Honorarium | 1,350 | 4,178 |
| Insurance | | 3,839 |
| Meetings and conferences | 26,521 | 32,401 |
| Miscellaneous | 8,057 | 8,407 |
| Mission expenses | 934 | 10,926 |
| Music services | 685 | 5,361 |
| Office equipment expensed | 957 | 6,173 |
| Office repairs | 1,125 | 8,205 |
| Printing, postage & stationery | 1,378 | 7,276 |
| Rates | 2,204 | - |
| Rent of halls, rooms & offices | 80,574 | 71,630 |
| Salary | 3,040 | 40,098 |
| Software | | 20,040 |
| Subscription | | 4,901 |
| Tithe Remission | 7,406 | 2,074 |
| Travelling expenses | 787 | 8,377 |
| Utilities and telephone | | 5,149 |
| Vehicle expenses | | 9,615 |
| Water & Electricity | 281 | 10,776 |
| Welfare | 3,942 | 12,678 |
| TOTAL | <u>157,681</u> | <u>298,209</u> |
| 5. Governance Costs | | |
| Accountancy fee | 1,518 | 1,518 |
| | <u>1,518</u> | <u>1,518</u> |
| Creditors: amounts falling due within one year | | |
| 6. Creditors | | |
| | - | - |
| | <u>-</u> | <u>-</u> |

SWORD OF THE SPIRIT MINISTRIES

England & Wales - Charity number 1033769

Accounts

THE SWORD OF THE SPIRIT MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY NUMBER: 1033769

SWORD OF THE SPIRIT MINISTRIES
Contents of the Financial Statements for the period
01 April 2023 to 31 March 2024

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**THE SWORD OF THE SPIRIT MINISTRIES
LEGAL AND ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2024**

ADDRESS FOR CORRESPONDENCE

54 Camrose Street
Abbey wood
London
SE2 0JA

REGISTERED CHARITY

1033769

GOVERNING DOCUMENT

Declaration of Trust dated 11th February 1994

TRUSTEES

Bishop Francis Wale Oke
Safiu Ibikunle
Rev Olufemi O'tokunbo Oke

PRINCIPAL BANKERS

Natwest Bank PLC
80 Lewisham High Street
London
SE13 5JJ

INDEPENDENT EXAMINER

Pathway Accountancy Ltd
Accountants
72 McLeod road
Abbey wood
London
SE2 0BS

SWORD OF THE SPIRIT MINISTRIES TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their report for the year ended 31st March 2024 for the charity, SWORD OF THE SPIRIT MINISTRIES with Charity Number 10337769.

The Trustees of the charity are:

Bishop Francis Wale Oke
Rev Olufemi O'tokunbo Oke
Safiu Ibikunle

The principal address of the charity is:

100-106 Westmore road
London
SE7 8NQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was adopted on 11th February 1994. A board on which the trustees are represented governs the Charity. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion (in accordance with the Statement of Faith) throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences to assist the development of the people in the community. This has resulted in an increase of the membership of the congregation over the financial year. The organisation operates 6 different branches in the United Kingdom.

SWORD OF THE SPIRIT MINISTRIES TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

The income of the charity is above £300,000. The costs have been managed over this period. The charity is in good position to develop itself in the community.

GRANTS POLICY

The church seeks to donate at least 10% of its income to other Christian causes, mainly in West Africa and rest of the world.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides adequate funds to cover any emergency expenditure that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year, which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records, which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 29 January 2025

Signed on their behalf by: Safiu Ibikunle

S.K. Ibikunle

Safiu Ibikunle (Fri, 31st Jan 2025

12:42:31 GMT)

Signature.....

Trustee Member

Independent Examiner's Report to the Trustees of SWORD OF THE SPIRIT MINISTRIES

I report on the accounts of the church for the year ended 31st March 2024 set out on pages 6 to 10, which have been prepared based on the accounting policies shown on page 8.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply and that an independent examination is required.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In the course of our examination, we were unable to ascertain the balance position of the charities bank account titled "Mission's account" domiciled in NATWEST bank. With this **exception**, no other matter has come to my attention;

1. which gives me reasonable cause to believe that, in any material aspect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PathwayAccountants

Roy Bello (Fri, 31st Jan 2025 12:34:25 GMT)
Roy Bello (MBA, ACA, FFA)

**Pathway Accountancy Ltd
Accountants
72 McLeod road
Abbey wood
London**

SWORD OF THE SPIRIT MINISTRIES

Statement of Financial Activities for the year ended 31st March 2024

| | | Funds | Total Funds | |
|--|-------------|----------------|--------------------|----------------|
| | | 2024 | 2024 | 2023 |
| | | £ | £ | £ |
| Incoming Resources from Generated Funds | Note | | | |
| Activities for generating funds | 2 | 360,712 | 360,712 | 229,941 |
| Total Incoming Resources | | 360,712 | 360,712 | 229,941 |
| Resources Expended | | | | |
| Charitable Activities in furtherance of Objectives | | | | |
| Cost of activities | 4 | 298,209 | 298,209 | 266,069 |
| Governance Costs | 5 | 1,518 | 1,518 | 1,350 |
| Total Resources Expended | | 299,727 | 299,727 | 267,419 |
| Net movement in funds | | 60,986 | 60,986 - | 37,478 |
| Reconciliation of Funds | | | | |
| Total Funds brought forward | | 82,411 | 82,411 | 119,889 |
| For the year | | 60,986 | 60,986 - | 37,478 |
| Total Funds carried forward | | 143,397 | 143,397 | 82,411 |

**SWORD OF THE SPIRIT MIISTRIES
BALANCE SHEET AS AT 31ST MARCH 2024**

| | | 2024 | | 2023 | |
|--|-------|------|-----------------------------|----------------------|-----------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible fixed asset | 3 | 20 | <u>20</u> | | <u>20</u> |
| Total fixed assets | | | 20 | | 20 |
| Current Assets | | | | | |
| Cash at bank and in hand | | | <u>143,377</u> | <u>85,091</u> | |
| Total Current assets | | | <u>143,377</u> | <u>85,091</u> | |
| Creditors: amount falling due within one year | | | | | |
| Creditors & accruals | 6 | | <u> </u> | <u>2,700</u> | |
| Net Current Assets | | | 143,377 | 82,391 | |
| Net Assets | | | <u><u>143,397</u></u> | <u><u>82,411</u></u> | |
| Unrestricted Funds | | | | | |
| General fund | | | | | |
| Bfwd | | | 82,411 | 119,889 | |
| For the year | | | <u>60,986</u> | <u>- 37,478</u> | |
| Total funds carried forward | | | <u><u>143,397</u></u> | <u><u>82,411</u></u> | |

SWORD OF THE SPIRIT MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings, they have been allocated to activities on a basis consistent with the use of resources

Grants

Grants offered subject to conditions which have not been met at the year-end date are noted as commitment but not accrued as expenditure.

Support Costs

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

Fund Accounting

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects. Designated funds represent funds set aside by the Trustees for specific purposes. General funds are those funds made available for charity's general objects.

Taxation

The charity is exempt from tax on its charitable activities

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixed assets over £500 are capitalised and depreciated accordingly

| | |
|-----------------------|--------------|
| Equipment | -20% on cost |
| Fixtures and fittings | -10% on cost |
| Motor Vehicles | -20% on cost |

SWORD OF THE SPIRIT MINISTRIES

Notes to the account for the year ended 31st March 2024

| | Unrestricted funds | Total Funds | Total Funds |
|---|---------------------------|--------------------|--------------------|
| | 2024 | 2024 | 2023 |
| | £ | £ | £ |
| 1. Voluntary Income | | | |
| Gift aid | - | - | - |
| 2. Activities for generating funds | | | |
| Mission | 65,099 | 65,099 | - |
| Erith (Abbeywood) | 95,926 | 95,926 | 78,408 |
| Charlton | 161,678 | 161,678 | 115,063 |
| Tooting | | - | 11,273 |
| Orpington | 14,258 | 14,258 | 1,962 |
| Northampton | 23,751 | 23,751 | 23,236 |
| Pledges and other income | | - | |
| Total | 360,712 | 360,712 | 229,941 |
| TOTAL FUNDS | 360,712 | 360,712 | 229,941 |

3. Tangible Fixed Assets

| Cost | Instrument | Equipment | Total |
|------------------------------|-------------------|------------------|--------------|
| At 01/04/2023 | 6,212 | 24,691 | 30,903 |
| Additions | - | - | - |
| At 31/03/2024 | 6,212 | 24,691 | 30,903 |
| Depreciation | | | |
| At 01/04/2023 | 6,202 | 24,681 | 30,883 |
| charge for the year | | | - |
| At 31/03/2024 | 6,202 | 24,681 | 30,883 |
| Net Book Value at 31/03/2024 | - | - | - |
| Net Book Value at 01/04/2023 | 10 | 10 | 20 |

SWORD OF THE SPIRIT MINISTRIES

Notes to the Account for Year Ended 31st March 2024

| | 2024 | 2023 |
|---|-----------------------|-----------------------|
| | £ | £ |
| 4. Cost of Activities in furtherance of Charity's Objectives | | |
| Advertisement | 5,527 | 854 |
| Bank charge | 4,306 | 14,585 |
| Charitable Contribution | | 707 |
| Covention | 10,819 | 11,928 |
| Depreciation | | - |
| Evangelism, ministry & publicity | 5,455 | 5,494 |
| Honorarium | 4,178 | 1,050 |
| Insurance | 3,839 | 1,000 |
| Meetings and conferences | 32,401 | 10,969 |
| Miscellaneous | 8,407 | 2,864 |
| Mission expenses | 10,926 | 21,209 |
| Music services | 5,361 | 100 |
| Office equipment expensed | 6,173 | 3,175 |
| Office repairs | 8,205 | 19,278 |
| Printing, postage & stationery | 7,276 | 7,096 |
| Rent of halls, rooms & offices | 71,630 | 77,325 |
| Salary | 40,098 | 34,352 |
| Software | 20,040 | 1,848 |
| Subscription | 4,901 | 1,710 |
| Tithe Remission | 2,074 | 6,941 |
| Travelling expenses | 8,377 | 5,000 |
| Utilities and telephone | 5,149 | 1,497 |
| Vehicle expenses | 9,615 | 10,926 |
| Visiting speakers & musicians | | 4,413 |
| Water & Electricity | 10,776 | 17,213 |
| Welfare | 12,678 | 4,533 |
| TOTAL | <u>298,209</u> | <u>266,069</u> |
| 5. Governance Costs | | |
| Accountancy fee | 1,518 | 1,350 |
| | <u>1,518</u> | <u>1,350</u> |
| Creditors: amounts falling due within one year | | |
| 6. Creditors | | |
| Accountancy fee | | 2,700 |
| | <u>-</u> | <u>2,700</u> |

SWORD OF THE SPIRIT MINISTRIES

England & Wales - Charity number 1033769

Accounts

THE SWORD OF THE SPIRIT MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER: 1033769

SWORD OF THE SPIRIT MINISTRIES
Contents of the Financial Statements for the period
01 April 2020 to 31 March 2021

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THE SWORD OF THE SPIRIT MINISTRIES

**LEGAL AND ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2021**

ADDRESS FOR CORRESPONDENCE

54 Camrose Street
Abbey wood
London
SE2 0JA

REGISTERED CHARITY

1033769

GOVERNING DOCUMENT

Declaration of Trust dated 11th February 1994

TRUSTEES

Bishop Francis Wale Oke
Rev Olufemi O'tokunbo Oke
Safiu Ibikunle
Mobolaji Carew
Mary Ojediran
Adelani Ayeni
Oludolapo Olodude

PRINCIPAL BANKERS

Natwest Bank PLC
80 Lewisham High Street
London
SE13 5JJ

INDEPENDENT EXAMINER

Pathway Accountancy Ltd
Accountants
72 McLeod road
Abbey wood
London
SE2 0BS

SWORD OF THE SPIRIT MINISTRIES TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their report for the year ended 31st March 2021 for the charity, SWORD OF THE SPIRIT MINISTRIES with Charity Number 10337769.

The Trustees of the charity are:

Bishop Francis Wale Oke

Rev Olufemi O'tokunbo Oke

Safiu Ibikunle

Mobolaji Carew

Mary Ojediran

Adelani Ayeni

Oludolapo Olodude

The principal address of the charity is:

Elevation Point

3 Herringham road

Charlton

London

SE7 8NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was adopted on 11th February 1994. A board on which the trustees are represented governs the Charity. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion (in accordance with the Statement of Faith) throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences to assist the development of the people in the community. This has resulted in an increase of the membership of the congregation over the financial year. The organisation operates 6 different branches in the United Kingdom.

SWORD OF THE SPIRIT MINISTRIES TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

The income of the charity is above £85,000. The costs have been managed over this period. The charity is in good position to develop itself in the community.

GRANTS POLICY

The church seeks to donate at least 10% of its income to other Christian causes, mainly in West Africa and rest of the world.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides adequate funds to cover any emergency expenditure that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES


Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year, which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records, which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on the 28 January 2022

Signed on their behalf by: Safiu Ibikunle

Signature... 
Trustee Member

Safiu Ibikunle (Feb 9; 2022, 6:03pm)

Independent Examiner's Report to the Trustees of SWORD OF THE SPIRIT MINISTRIES

I report on the accounts of the church for the year ended 31st March 2022 set out on pages 6 to 10, which have been prepared based on the accounting policies shown on page 8.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply and that an independent examination is required.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that, in any material aspect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Roy Bello (MBA, ACA, FFA)

Pathway Accountancy Ltd
Accountants
72 McLeod road
Abbey wood
London
SE2 OBS

SWORD OF THE SPIRIT MINISTRIES**Statement of Financial Activities for the year ended 31st March 2022**

| | | Unrestricted Funds | Total Funds | |
|--|------|-----------------------|----------------|----------------|
| | Note | £ | 2022 £ | 2021 £ |
| Incoming Resources from Generated Funds | | | | |
| Voluntary Income | 2 | - | - | - |
| Activities for generating funds | 2 | 190,628 | 190,628 | 113,573 |
| Total Incoming Resources | | 190,628 | 190,628 | 113,573 |
| Resources Expended | | | | |
| Charitable Activities in furtherance of Objectives | | | | |
| Cost of generating funds | 3 | 3,717 | 3,717 | 4,569 |
| Cost of activities | 5 | 121,974 | 121,974 | 108,794 |
| Governance Costs | 6 | 1,350 | 1,350 | 1,100 |
| Total Resources Expended | | 127,041 | 127,041 | 114,463 |
| Net movement in funds | | 63,587 | 63,587 | - 890 |
| Reconciliation of Funds | | | | |
| Total Funds brought forward | | 56,302 | 56,302 | 57,192 |
| For the year | | 63,587 | 63,587 | - 890 |
| Total Funds carried forward | | 119,889 | 119,889 | 56,302 |

**SWORD OF THE SPIRIT MIISTRIES
BALANCE SHEET AS AT 31ST MARCH 2022**

| | | 2022 | | 2021 | |
|--|--------------|----------------|-----------------------|---------------|----------------------|
| Fixed Assets | Notes | £ | £ | £ | £ |
| Tangible fixed asset | 4 | 20 | <u>20</u> | | <u>562</u> |
| Total fixed assets | | | 20 | | 562 |
| Current Assets | | | | | |
| Cash at bank and in hand | | <u>121,219</u> | | <u>56,840</u> | |
| Total Current assets | | 121,219 | | 56,840 | |
| Creditors: amount falling due within one year | | | | | |
| Creditors & accruals | 7 | <u>1,350</u> | | <u>1,100</u> | |
| Net Current Assets | | | <u>119,869</u> | | <u>55,740</u> |
| Net Assets | | | <u>119,889</u> | | <u>56,302</u> |
| Unrestricted Funds | | | | | |
| General fund | | | | | |
| B/f | | | 56,302 | | 57,192 |
| For the year | | | <u>63,587</u> | | <u>-890</u> |
| Total funds carried forward | | | <u>119,889</u> | | <u>56,302</u> |

SWORD OF THE SPIRIT MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings, they have been allocated to activities on a basis consistent with the use of resources

Grants

Grants offered subject to conditions which have not been met at the year-end date are noted as commitment but not accrued as expenditure.

Support Costs

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

Fund Accounting

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects. Designated funds represent funds set aside by the Trustees for specific purposes. General funds are those funds made available for charity's general objects.

Taxation

The charity is exempt from tax on its charitable activities

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixed assets over £500 are capitalised and depreciated accordingly

| | |
|-----------------------|--------------|
| Equipment | -20% on cost |
| Fixtures and fittings | -10% on cost |
| Motor Vehicles | -20% on cost |

SWORD OF THE SPIRIT MINISTRIES

Notes to the account for the year ended 31st March 2022

| | Unrestricted funds | 2022 | 2021 |
|---|-------------------------------|----------------|----------------|
| | £ | £ | £ |
| 2. Voluntary Income | | | |
| Gift aid | - | - | - |
| 2. Activities for generating funds | | | |
| Mission | 13,026 | 13,026 | 40,467 |
| Erith (Abbey wood) | 72,913 | 72,913 | 33,456 |
| Charlton | 73,064 | 73,064 | - |
| Tooting | 14,329 | 14,329 | 13,460 |
| Orpington | 4,812 | 4,812 | 5,210 |
| Northampton | 12,484 | 12,484 | 20,980 |
| Total | 190,628 | 190,628 | 113,573 |
| TOTAL FUNDS | 190,628 | 190,628 | 113,573 |
| 3. Cost of Generating Funds | | | |
| Mission outreach | 3,717 | 3,717 | 4,319 |
| Benevolent giving | - | - | 250 |
| TOTAL | 3,717 | 3,717 | 4,569 |

4. Tangible Fixed Assets

| Cost | Instrument | Equipment | Total |
|------------------------------|-------------------|------------------|--------------|
| At 01/04/2021 | 6,212 | 24,691 | 30,903 |
| Additions | - | - | - |
| At 31/03/2022 | 6,212 | 24,691 | 30,903 |
| Depreciation | | | |
| At 01/04/2021 | 5,743 | 24,598 | 30,341 |
| charge for the year | 459 | 83 | 542 |
| At 31/03/2022 | 6,202 | 24,681 | 30,883 |
| Net Book Value at 31/03/2022 | 10 | 10 | 20 |
| Net Book Value at 01/04/2021 | 469 | 93 | 562 |

SWORD OF THE SPIRIT MINISTRIES**Notes to the Account for Year Ended 31st March 2022**

| | 2022 | 2021 |
|---|-------------|-------------|
| 5. Cost of Activities in furtherance of Charity's Objectives | £ | £ |
| Travelling expenses | 1,750.00 | 885.73 |
| Rent of halls, rooms & offices | 68,042.00 | 62,000.00 |
| Water & Electricity | 2,163.99 | 825.48 |
| Tithe Remission | 5,802.58 | - |
| Visiting speakers & musicians | 1,370.00 | 3,200.00 |
| Evangelism, ministry & publicity | 3,717.03 | 6,994.04 |
| Bank charge | 1,616.37 | - |
| Honorarium | 3,750.00 | - |
| Internet | 187.00 | - |
| Cash Machine | 656.40 | - |
| Mission expenses | 6,771.15 | 2,676.00 |
| Subscription | 859.00 | - |
| Software | 2,040.00 | - |
| Office equipment expensed | 655.73 | - |
| Office repairs | 1,669.96 | - |
| Meetings and conferences | 924.86 | 274.00 |
| Vehicle expenses | 5,308.63 | 420.00 |
| Depreciation | 542.00 | 2,280.00 |
| Music services | 370.00 | 14.00 |
| Printing, postage & stationery | 1,636.56 | 332.83 |
| Salary | 2,276.56 | 15,606.06 |

| | | |
|-------------------------|-------------------|-------------------|
| Professional fee | - | 4,319.94 |
| Welfare | 11,334.00 | 8,635.22 |
| Utilities and telephone | 2,247.05 | 287.40 |
| Refreshments | - | 43.21 |
| TOTAL | <u>125,690.87</u> | <u>108,793.91</u> |

6. Governance Costs

| | | |
|-----------------|-----------------|-----------------|
| Accountancy fee | 1,350.00 | 1,100.00 |
| Legal fees | - | - |
| | <u>1,350.00</u> | <u>1,100.00</u> |

Creditors: amounts falling due within one year

7. Creditors

| | | |
|-----------------|-----------------|-----------------|
| Accountancy fee | 1,350.00 | 1,100.00 |
| HMRC | - | - |
| | <u>1,350.00</u> | <u>1,100.00</u> |



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| Document processed | Party + Fingerprint |
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Audit history log

| Date | Action |
|--------------------------------|--|
| Thu, 9th Feb 2023 18:03:39 UTC | The envelope has been signed by all parties. (105.112.209.121) |
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| Thu, 9th Feb 2023 17:59:58 UTC | Safiu Ibikunle viewed the envelope. (185.34.83.66) |
| Thu, 9th Feb 2023 17:58:32 UTC | Safiu Ibikunle viewed the envelope. (185.34.83.66) |
| Thu, 9th Feb 2023 17:55:05 UTC | Safiu Ibikunle opened the document email. (87.248.116.78) |
| Thu, 9th Feb 2023 17:53:34 UTC | Safiu Ibikunle opened the document email. (87.248.116.78) |
| Thu, 9th Feb 2023 16:55:08 UTC | Document emailed to kibikunle@aol.com (35.176.83.252) |
| Thu, 9th Feb 2023 16:55:06 UTC | Sent the envelope to Safiu Ibikunle (kibikunle@aol.com) for signing. (185.34.83.66) |
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| Thu, 9th Feb 2023 16:24:32 UTC | Document generated with fingerprint 1eda01c5ed7e961ce9cdf7bc57b9071a (185.34.83.66) |
| Thu, 9th Feb 2023 16:24:19 UTC | Envelope generated by Roy Bello (185.34.83.66) |

SWORD OF THE SPIRIT MINISTRIES

England & Wales - Charity number 1033769

Accounts

THE SWORD OF THE SPIRIT MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY NUMBER: 1033769

SWORD OF THE SPIRIT MINISTRIES
Contents of the Financial Statements for the period
01 April 2020 to 31 March 2021

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THE SWORD OF THE SPIRIT MINISTRIES

**LEGAL AND ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2021**

ADDRESS FOR CORRESPONDENCE

54 Camrose Street
Abbey wood
London
SE2 0JA

REGISTERED CHARITY

1033769

GOVERNING DOCUMENT

Declaration of Trust dated 11th February 1994

TRUSTEES

Bishop Francis Wale Oke
Safiu Ibikunle
Rev Olufemi O'tokunbo Oke

PRINCIPAL BANKERS

Natwest Bank PLC
80 Lewisham High Street
London
SE13 5JJ

INDEPENDENT EXAMINER

Pathway Accountancy Ltd
Accountants
72 McLeod road
Abbey wood
London
SE2 0BS

SWORD OF THE SPIRIT MINISTRIES TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their report for the year ended 31st March 2021 for the charity, SWORD OF THE SPIRIT MINISTRIES with Charity Number 10337769.

The Trustees of the charity are:

Bishop Francis Wale Oke
Rev Olufemi O'tokunbo Oke
Safiu Ibikunle

The principal address of the charity is:

Elevation Point
3 Herringham road
Charlton
London
SE7 8NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was adopted on 11th February 1994. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion (in accordance with the Statement of Faith) throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences to assist the development of the people in the community. This has resulted in an increase of the membership of the congregation over the financial year. The organisation operates 6 different branches in the United Kingdom.

SWORD OF THE SPIRIT MINISTRIES TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

The income of the charity is above £85,000. The costs have been managed over this period. The charity is in good position to develop itself in the community.

GRANTS POLICY

The church seeks to donate at least 10% of its income to other Christian causes, mainly in West Africa and rest of the world.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides adequate funds to cover any emergency expenditure that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on the 28 January 2022

Signed on their behalf by.....SAFIU IBIKUNLE

Signature.....S.I. Ibiokunle
Trustee

Independent Examiner's Report to the Trustees of SWORD OF THE SPIRIT MINISTRIES

I report on the accounts of the church for the year ended 31st March 2021 set out on pages 6 to 10 which have been prepared on the basis of the accounting policies shown on page 8.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply and that an independent examination is required.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.


Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that, in any material aspect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Roy Bello (MBA, ACA, FFA)

Pathway Accountancy Ltd
Accountants
72 McLeod road
Abbey wood
London
SE2 0BS

SWORD OF THE SPIRIT MINISTRIES**Statement of Financial Activities for the year ended 31st March 2021**

| | | Unrestricted Funds | Total Funds | |
|--|-------------|-------------------------------|--------------------|----------------|
| | | | 2021 | 2020 |
| Incoming Resources from Generated Funds | Note | £ | | £ |
| Activities for generating funds | 2 | 113,573 | 113,573 | 101,418 |
| Total Incoming Resources | | 113,573 | 113,573 | 101,418 |
| Resources Expended | | | | |
| Charitable Activities in furtherance of Objectives | | | | |
| Cost of generating funds | 3 | 4,569 | 4,569 | 1,344 |
| Cost of activities | 5 | 108,794 | 108,794 | 71,857 |
| Governance Costs | 6 | 1,100 | 1,100 | 1,100 |
| Total Resources Expended | | 114,463 | 114,463 | 74,301 |
| Net movement in funds | | - 890 | - 890 | 27,117 |
| Reconciliation of Funds | | | | |
| Total Funds brought forward | | 57,192 | 57,192 | 30,075 |
| Total Funds carried forward | | 56,302 | 56,302 | 57,192 |

SWORD OF THE SPIRIT MIISTRIES
BALANCE SHEET AS AT 31ST MARCH 2021

| | | 2021 | 2020 |
|--|-------|----------------------|----------------------|
| | Notes | | £ £ |
| Fixed Assets | | | |
| Tangible fixed asset | 4 | <u>562</u> | <u>1,798</u> |
| Total fixed assets | | 562 | 1,798 |
| | | | |
| Current Assets | | | |
| Cash at bank and in hand | | <u>56,840</u> | <u>56,494</u> |
| Total Current assets | | 56,840 | 56,494 |
| | | | |
| Creditors: amount falling due within one year | | | |
| Creditors & accruals | 7 | <u>1,100</u> | <u>1,100</u> |
| | | | |
| Net Current Assets | | 55,740 | 55,394 |
| | | | |
| Net Assets | | <u><u>56,302</u></u> | <u><u>57,192</u></u> |
| | | | |
| Unrestricted Funds | | | |
| | | | |
| General fund | | | |
| Bfwd | | 57,192 | 30,075 |
| For the year | | <u>- 890</u> | <u>27,117</u> |
| Total funds carried forward | | <u><u>56,302</u></u> | <u><u>57,192</u></u> |

SWORD OF THE SPIRIT MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings, they have been allocated to activities on a basis consistent with the use of resources

Grants

Grants offered subject to conditions which have not been met at the year-end date are noted as commitment but not accrued as expenditure.

Support Costs

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

Fund Accounting

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects. Designated funds represent funds set aside by the Trustees for specific purposes. General funds are those funds made available for charity's general objects.

Taxation

The charity is exempt from tax on its charitable activities

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixed assets over £500 are capitalised and depreciated accordingly

| | |
|-----------------------|--------------|
| Equipment | -20% on cost |
| Fixtures and fittings | -10% on cost |
| Motor Vehicles | -20% on cost |

SWORD OF THE SPIRIT MINISTRIES

Notes to the account for the year ended 31st March 2021

| | Unrestricted funds | 2021 | 2020 | 2019 |
|---|-----------------------|----------------|----------------|----------------|
| | £ | | £ | £ |
| 2. Activities for generating funds | | | | |
| Church branches collection | | | | |
| HMRC - Gift aids | - | | 18,916 | |
| Mission | 40,467 | 40,467 | 20,375 | 27,228 |
| Erith (Abbeywood) | 33,456 | 33,456 | 26,046 | 62,752 |
| Charlton | - | | 17,013 | 67,902 |
| Tooting | 13,460 | 13,460 | 9,073 | 11,591 |
| Orpington | 5,210 | 5,210 | 9,995 | 14,842 |
| Northampton | 20,980 | 20,980 | | 14,638 |
| Pledges and other income | - | | | |
| Total | 113,573 | 113,573 | 101,418 | 198,953 |
| TOTAL FUNDS | 113,573 | 113,573 | 101,418 | 198,953 |

| | £ | | £ | £ |
|------------------------------------|--------------|--------------|--------------|---------------|
| 3. Cost of Generating Funds | | | | |
| Mission outreach | 4,319 | 4,319 | | 12,088 |
| Benevolent giving | 250 | 250 | 1,344 | 10,758 |
| TOTAL | 4,569 | 4,569 | 1,344 | 22,846 |

4. Tangible Fixed Assets

| Cost | Instrument £ | Equipment £ | Total £ |
|------------------------------|-----------------|----------------|---------------|
| At 01/04/2020 | 6,168 | 23,691 | 29,859 |
| Additions | 44 | 1,000 | 1,044 |
| At 31/03/2021 | <u>6,212</u> | <u>24,691</u> | <u>30,903</u> |
| Depreciation | | | |
| At 01/04/2020 | 4,511 | 23,550 | 28,061 |
| charge for the year | 1,232 | 1,048 | 2,280 |
| At 31/03/2021 | <u>5,743</u> | <u>24,598</u> | <u>30,341</u> |
| Net Book Value at 31/03/2021 | <u>469</u> | <u>93</u> | <u>562</u> |
| Net Book Value at 01/04/2020 | <u>1,657</u> | <u>141</u> | <u>1,798</u> |

SWORD OF THE SPIRIT MINISTRIES

Notes to the Account for Year Ended 31st March 2021

| | 2021 | 2020 |
|---|-----------------------|----------------------|
| 5. Cost of Activities in furtherance of Charity's Objectives | | |
| Travelling expenses | 886 | 2,498 |
| Rent of halls, rooms & offices | 62,000 | 53,021 |
| Water & Electricity | 825 | 226 |
| Business rates and levies | | 420 |
| Visiting speakers & musicians | 3,200 | 360 |
| Evangelism, ministry & publicity | 6,994 | 572 |
| Mission expenses | 2,676 | 2,098 |
| Insurance | | |
| Meetings and conferences | 274 | |
| Vehicle expenses | 420 | |
| Depreciation | 2,280 | 2,114 |
| Music services | 14 | 1,435 |
| Printing, postage & stationery | 333 | 140 |
| Salary | 15,606 | 6,990 |
| Professional fee | 4,320 | |
| Welfare | 8,635 | 1,344 |
| Utilities and telephone | 287 | 227 |
| Refreshments | 43 | 1,755 |
| TOTAL | <u>108,794</u> | <u>73,201</u> |
| 6. Governance Costs | | |
| | £ | £ |
| Accountancy fee | <u>1,100</u> | <u>1,100</u> |
| | <u>1,100</u> | <u>1,100</u> |
| Creditors: amounts falling due within one year | | |
| 7. Creditors | | |
| | £ | £ |
| Accountancy fee | <u>1,100</u> | <u>1,100</u> |
| | <u>1,100</u> | <u>1,100</u> |