

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2024

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY

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For the Year Ended 31st October 2024

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ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY

Reference and Administration

FOR THE YEAR ENDED 31ST OCTOBER 2024

Charity Name and Number

Ellingham & Ringwood Agricultural Society

Registered Charity Number 1033756

Correspondence Address

2 Drake Close, Christchurch, Dorset BH23 3ET

Trustees

Mr Stephen Thompson
Mr Christopher Snow
Mrs Elizabeth Davis
Mrs Alison Vandervelde
Mr Paul Hammond
Mr Tom Hasted
Mrs Elizabeth Green
Mrs Samantha Packham

Professional Advisors

Bankers:

Natwest 11 High Street, Ringwood, Hampshire BH24 1BA
CCLA Investment Management Limited 80 Cheapside, London EC2V 6DZ
Virgin Money, Jubilee House, Gosforth, Newcastle Upon Tyne NE3 4PL

Independent Examiner:

J.P.Carter ACA 35 Vallis Way, Ealing, London W13 0DD

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY**Trustees Annual Report****FOR THE YEAR ENDED 31ST OCTOBER 2024****Status**

Ellingham and Ringwood Agricultural Society is an unincorporated association and is governed by a constitution. The original Constitution has been amended in January 1994, January 1998 and most recently in March 2023, when the position of Health and Safety Officer was added to the Trustees. The number of Trustees now stands at 9.

The association consists of members who subscribe annually to the association. The management is vested in a board of Trustees, all members of which are appointed or re-appointed annually at the Annual General Meeting.

Objectives and Activities

The objects of the Association are:

To promote agriculture and to such end to generally improve it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it.

To hold in pursuance of its main object an annual agricultural show provided that the society shall not be obliged to hold a show in any year in relation to which the committee of the society shall resolve that the holding of such show is impracticable

To apply the income for charitable purposes or for such charitable organisations or institutions to be determined by the committee.

This is achieved through the collection of subscriptions from the charity's members, and income raised from holding an annual agricultural show.

Future Strategy

The Charity plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

Reserves Policy

As explained in the risk management section of this report the largest financial risk is the impact of bad weather or the outbreak of a contagious livestock disease as this could lead to the cancellation of a show or the requirement to relocate the show ground.

The costs of operating the show have increased significantly over recent years and with continuing pressure on public sector services such as Police, Ambulance and Highways combined with the increasing burden of regulations these costs are expected to rise well ahead of inflation.

Consequently the reserves policy has been set at a level that is sufficient to meet the costs arising from cancellation of a show due to unforeseen circumstances, the additional costs required to fund the launch of the subsequent years show and, if necessary, the costs of relocating the show ground.

At the balance sheet date, the association held reserves of £173,473 (2023 - £176,036) all of which is in unrestricted funds.

Trustees Annual Report (contd..)

FOR THE YEAR ENDED 31ST OCTOBER 2024

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems and controls to manage and monitor these are in place.

As with any outside agricultural event the primary risk is the financial impact of bad weather or the outbreak of a contagious livestock disease as it may impact on show attendance or, in extreme circumstances, result in the cancellation of a show. The costs of insuring are prohibitive therefore the Trustees maintain a level of reserves sufficient to cover the costs of an abortive show and enable funds to be available to finance a subsequent show or, if necessary, relocation of the show ground.

Another major risk is health and safety of those participating in or attending the show as well as the volunteers. The Society has detailed plans for emergencies, traffic management and health and safety assessments which are reviewed and updated throughout the year.

As can be seen from the balance sheet the reserves of the charity are held in cash funds. These are spread across several banking institutions so as to minimise and risk and whilst returns are low the Trustees consider the equity and bond markets to be too volatile and, as funds may be required at short notice, lack flexibility.

Contributions from volunteers

The Association is greatly indebted to the volunteers who give their time freely to assist throughout the year and at the annual show. No estimate of the monetary value has been placed on this work in these accounts.

Review of Activities and Financial Performance

In 2024 the show was held in the grounds of The Somerley Estate on the 10th August 2024. As with any outdoor show the weather plays a significant part in ensuring spectator attendance levels being achieved. On the day we had good weather, this being reflected in a good turnout and represented in the gate takings on the day.

The total income for the year from the society was £173,130 (2023 - £182,619), made up from Gate entries and membership, Sponsorship, Trade Stands, Entry fees and any donations.

Trustees

The Trustees set out below have held office, unless otherwise stated, for the whole of the period from 1st November 2023 to 31st October 2024

Mr Stephen Thompson
Mr Christopher Snow
Mrs Elizabeth Davis
Mrs Alison Vandeveld
Mr Paul Hammond
Mr Tom Hasted
Mrs Elizabeth Green (appointed 25th March 2024)
Mrs Samantha Packham (appointed 25th March 2024)
Mrs Catherine Hedge (resigned 25th March 2024)

Mrs Jacqueline Rose (resigned 25th March 2024)

The Trustees do not make any charge for their services.

Independent Examiner

The Trustees intend to reappoint Mr J Carter as the independent examiner for the following year.

Approved by the Board of Trustees on and signed on their behalf by

.....

S Thompson
Trustee

.....

E Davis
Trustee

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY

Independent Examiners Report

FOR THE YEAR ENDED 31ST OCTOBER 2024

I report on the accounts of the Charity for the year ended 31st October 2024, which are set out on pages 6 to 8.

Respective responsibilities of the Trustees and examiner.

The charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J P Carter A.C.A
35 Vallis Way
Ealing
London

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY
Statement of Assets and Liabilities
As at 31st October 2024

Page 6

	2024	2023
	£	£
CURRENT ASSETS		
Charities Official Investment Fund Deposit Account	70,000	70,000
Cash at Bank	101,970	106,036
Cash in hand	190	
	<u>172,160</u>	<u>176,036</u>

Represented by :

Unrestricted Reserves

Balance at 1st Nov.2023	176,036	163,554
Surplus/(Deficit) for the Financial Year	- 3,876	12,482
	<u>172,160</u>	<u>176,036</u>

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY
Receipts and Payments Account
As at 31st October 2024

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SHOW	2024		2023	
	£	£	£	£
Receipts				
Gate Receipts	102,417		100,643	
Programme - Sales	850		3,300	
Programme Advertising and Sponsorship	16,475		18,990	
Trade Stands	24,910		25,952	
Craft Tent	4,301		3,659	
Horticulture	190			
Entry Fees	7,420		6,264	
Other Income (Donations)	296		1,250	
Total Receipts	<u>156,859</u>		<u>160,058</u>	
Expenditure				
Subscriptions	523		483	
Web site & Advertising	7,405		10,614	
Printing & Stationary	2,471		4,118	
Jumps and Hurdles	765		4,057	
Judges	2,385		1,006	
Prizes and Rosettes	6,930		6,578	
Tents, Chairs and Tables	27,813		28,349	
Refreshments	6,253		7,194	
Committee Expenses	1,369		2,189	
Attractions	8,930		6,920	
Insurance	6,474		6,194	
Signs	3,378		4,154	
Rent of showground	22,087		21,675	
Grounds Maintenance & Security	24,503		17,425	
Toilets and Hand wash facilities	6,870		6,971	
First Aid	2,551		2,316	
Public Address and Power Supplies	17,723		16,927	
Donations to Volunteer Organisations (Page 8)	11,045		9,111	
Other Expenses	2,629		449	
	<u>162,104</u>		<u>156,730</u>	
Surplus from Show	-	5,245		3,328
MEMBERSHIP				
Income				
Subscriptions	12,238		19,669	
Interest	3,996		2,893	
	<u>16,234</u>		<u>22,562</u>	
Expenditure				
Secretarial Expenses	1,362		1,069	
Subscription refunds	120			
Insurance	383		383	
	<u>1,865</u>		<u>1,452</u>	
Surplus from Membership		<u>14,369</u>		<u>21,110</u>
		9,124		24,437
Charitable Donations (Detailed on Page 8)	-	13,000	-	11,955
(Deficit)/Surplus for the Year	-	<u>3,876</u>		<u>12,482</u>

Charitable Giving

As at 31st October 2024

period from 1st November 2023 to 31st October 2024

	2024 £	2023 £
Charitable Donations		
Race		500
Bursery	3,000	2315
Cross Keys		500
Counselling together		500
Forest Home	1,000	
Hope Housing	1,000	1,000
Roots to Roots		500
Michaels house		1,000
MacMillan Caring Locally	1,500	1,000
Elsies Rose	500	
Poulner Infants school		2,140
My Time		1,000
Poulner Junior School		
New Forest driving for disabled	1,000	
Salisbury Hospice Charity	1,000	1,000
Sturts Community Trust	500	
Ringwood Carnival		500
Wessex food bank	1,000	
Starf	1,000	
Children against cancer	500	
HIOWAA	1,000	
Ukraine appeal		
	<hr/> 13,000	11,955
	<hr/> 13,000	<hr/> 11,955
Note only		
Volunteer Associations on Show Day		
1st Poulner Scouts	500	
3rd Ringwood Scouts	500	500
2nd Verwood scouts		200
Fordingbridge Rotary	350	
Avon Valley Young Farmers	500	500
Ferndown Rotary	500	500
HFRS Ringwood Fire Cadets	250	250
Ringwood Rotary	5,145	4,911
East Dorset Dockers	700	750
1st Wessex Scouts	500	500
Ringwood Carnival	500	
Brock YF	500	500
Burley Scouts	500	500
2 young helpers	600	
	<hr/> 11,045	<hr/> 9,111
Total Charitable Giving	<hr/> 24,045	<hr/> 21,066

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY**Accounting Policies****FOR THE YEAR ENDED 31ST OCTOBER 2024****1. Accounting Policies****1.1. Basis of preparation of financial statements**

The financial statements have been prepared on a receipts and payments basis.

1.2. Income

Voluntary income is received by way of subscriptions, donations, gifts and fundraising events and is recognised in the receipts and payments account in the year of receipt.

Investment income is recognised in the year of receipt.

Significant debtors at the year end are shown on the Statement of Assets and Liabilities.

1.3. Expenditure

Expenses are included in the accounts in the year paid. Irrecoverable VAT is included.

Significant liabilities at the year end are shown on the Statement of Assets and Liabilities.

1.4. Taxation

Ellingham and Ringwood Agricultural Society is a registered charity and the results of its normal activities are not liable to Corporation Tax. The society is not registered for VAT.

1.5. Fund Accounting

The charity funds are unrestricted and they are freely available for expenditure or appropriation to reserves for internally designated purposes.

2. Trustees' Expenses

Purchases made on behalf of the charity were reimbursed during the year to the committee members.

3. Related Party Transactions

None