

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2023

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY

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For the Year Ended 31st October 2023

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ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY

Reference and Administration

For the Year Ended 31st October 2023

Charity Name and Number

Ellingham & Ringwood Agricultural Society

Registered Charity Number 1033756

Correspondence Address

2 Drake Close, Christchurch,, Dorset BH23 3ET

Trustees

Mr Stephen Thompson
Mr Christopher Snow
Mrs Elizabeth Davis
Mrs Alison Vanderwelde
Mr Paul Hammond
Mr Tom Hasted
Mrs Jacqueline Rose
Mr Andrew Skeats
Mrs Catherine Hedge

Professional Advisors

Bankers:

Natwest 11 High Street, Ringwood, Hampshire BH24 1BA
CCLA Investment Management Limited 80 Cheapside, London EC2V 6DZ
Virgin Money, Jubilee House, Gosforth, Newcastle Upon Tyne NE3 4PL

Independent Examiner:

J.P.Carter ACA 35 Vallis Way, Ealing, London W13 0DD

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY

Trustees Annual Report

For the Year Ended 31st October 2023

Status

Ellingham and Ringwood Agricultural Society is an unincorporated association and is governed by a constitution adopted on 31st January 1994 as amended on 26th January 1998.

The association consists of members who subscribe annually to the association. The management is vested in a board of Trustees, all members of which are appointed or re-appointed annually at the Annual General Meeting.

Objectives and Activities

The objects of the Association are:

To promote agriculture and to such end to generally improve it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it.

To hold in pursuance of its main object an annual agricultural show provided that the society shall not be obliged to hold a show in any year in relation to which the committee of the society shall resolve that the holding of such show is impracticable or not in the interests of the society.

To apply the income for charitable purposes or for such charitable organisations or institutions to be determined by the committee.

This is achieved through the collection of subscriptions from the charity's members, and income raised from holding an annual agricultural show.

Future Strategy

The Charity plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

Reserves Policy

As explained in the risk management section of this report the largest financial risk is the impact of bad weather or the outbreak of a contagious livestock disease as this could lead to the cancellation of a show or the requirement to relocate the show ground.

The costs of operating the show have increased significantly over recent years and with continuing pressure on public sector services such as Police, Ambulance and Highways combined with the increasing burden of regulations these costs are expected to rise well ahead of inflation.

Consequently the reserves policy has been set at a level that is sufficient to meet the costs arising from cancellation of a show due to unforeseen circumstances, the additional costs required to fund the launch of the subsequent years show and, if necessary, the costs of relocating the show ground.

At the balance sheet date, the association held reserves of £176,036 (2022 - £164,053) all of which is in unrestricted funds.

Trustees Annual Report (contd..)**For the Year Ended 31st October 2023****Risks Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems and controls to manage and monitor these are in place.

As with any outside agricultural event the primary risk is the financial impact of bad weather or the outbreak of a contagious livestock disease as it may impact on show attendance or, in extreme circumstances, result in the cancellation of a show. The costs of insuring are prohibitive therefore the Trustees maintain a level of reserves sufficient to cover the costs of an abortive show and enable funds to be available to finance a subsequent show or, if necessary, relocation of the show ground.

Another major risk is health and safety of those participating in or attending the show as well as the volunteers. The Society has detailed plans for emergencies, traffic management and health and safety assessments which are reviewed and updated throughout the year.

As can be seen from the balance sheet the reserves of the charity are held in cash funds. These are spread across several banking institutions so as to minimise and risk and whilst returns are low the Trustees consider the equity and bond markets to be too volatile and, as funds may be required at short notice, lack flexibility.

Contributions from volunteers

The Association is greatly indebted to the volunteers who give their time freely to assist throughout the year and at the annual show. No estimate of the monetary value has been placed on this work in these accounts.

Review of Activities and Financial Performance

In 2023 the show was held in the grounds of The Somerley Estate on the 12th August 2023. As with any outdoor show the weather plays a significant part in ensuring spectator attendance levels being achieved. On the day we had good weather with a small amount of showers, this being reflected in a good turnout and represented in the gate takings on the day.

The total income for the year from the society was £182,619 (2022 - £141,096), made up from Gate entries and membership, Sponsorship, Trade Stands, Entry fees and any donations. Expenditure of £170,136 (2022 - £161,400) meant that the show produced a gain of £12,483. (2022 - loss of £20,304)

Funds within the charity at 31st October 2023 amounted to £176,036 (2022 - £163,553).

The trustees consider that the charity's assets are available and adequate to fulfil the obligations of the charity in the foreseeable future.

The trustees have given due regard to public benefit when planning the charity's activities, in accordance with Sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2008).

The Show Society aims to promote agriculture in all its forms: by holding an annual show which

The trustees consider that existing reserves are sufficient to proceed with planning for the 2024 show.

Trustees

The trustees set out below have held office, unless otherwise stated, for the whole of the period from 1st November 2022 to 31st October 2023

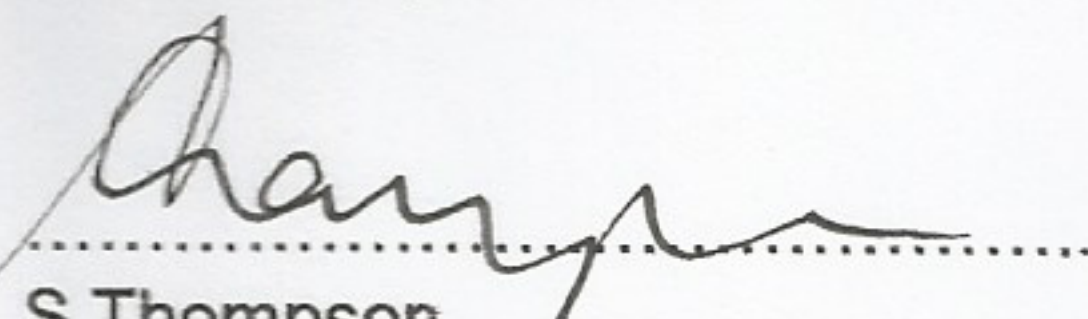
Mr Stephen Thompson
Mr Christopher Snow
Mrs Elizabeth Davis
Mrs Alison Vandervelde (appointed 30 March 2023)
Mr Paul Hammond
Mr Geoff Hodder (resigned 30 March 2023)
Mr Tom Hasted (resigned 30 March 2023)
Mrs Jacqueline Rose
Mr Andrew Skeats (appointed 30 March 2023)
Mrs Catherine Hedge

The trustees do not make any charge for their services.

Independent Examiner

The trustees intend to reappoint Mr J Carter as the independent examiner for the following year.

Approved by the Board of Trustees on 10th Jan 24 and signed on their behalf by



S Thompson
Trustee



E Davis
Trustee

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY

Independent Examiners Report

For the Year Ended 31st October 2023

I report on the accounts of the Charity for the year ended 31st October 2023, which are set out on pages 6 to 8.

Respective responsibilities of the Trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me a reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J P Carter A.C.A
35 Vallis Way
Ealing
London

19/3/24

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY
Statement of Assets and Liabilities
As at 31st October 2023

	2023	2022
	£	£
CURRENT ASSETS		
Charities Official Investment Fund Deposit Account	70,000	70,000
Cash at Bank	106,036	93,553
Entries/Sponsorship/Trade carried to 2022		
	<u>176,036</u>	<u>163,553</u>

Represented by :

Unrestricted Reserves

Balance at 1st Nov.2020	163,553	183,857
Surplus/(Deficit) for the Financial Year	12,482	- 20,304
	<u>176,036</u>	<u>163,553</u>

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY
Receipts and Payments Account
For the Year Ended 31st October 2023

Page 7

SHOW	2023		2022	
	£	£	£	£
Receipts				
Gate Receipts	100,643		62,384	
Programme - Sales	3,300		1,800	
Programme Advertising and Sponsorship	18,990		19,565	
Trade Stands	25,952		27,922	
Craft Tent	3,659		4,716	
Entry Fees	6,264		4,611	
Other Income (Donations)	1,250		1,823	
Total Receipts	<u>160,058</u>		<u>122,821</u>	
Expenditure				
Subscriptions	483		2,842	
Web site & Advertising	10,614		14,621	
Printing & Stationary	4,118		9,402	
Jumps and Hurdles	4,057		900	
Judges	1,006		120	
Prizes and Rosettes	6,578		4,649	
Tents, Chairs and Tables	28,349		26,763	
Refreshments	7,194		6,253	
Committee Expenses	2,189		420	
Attractions	6,920		10,240	
Insurance	6,194		5,983	
Signs	4,154		1,324	
Rent of showground	21,675		15,485	
Grounds Maintenance & Security	17,425		17,427	
Toilets and Hand wash facilities	6,971		6,771	
First Aid	2,316		1,620	
Public Address and Power Supplies	16,927		15,812	
Donations to Volunteer Organisations (Page 8)	9,110		9,031	
Other Expenses	449		2,520	
	<u>156,730</u>		<u>152,183</u>	
Surplus from Show		3,328	-	29,362
MEMBERSHIP				
Income				
Subscriptions	19,669		17,795	
Interest	2,893		480	
	<u>22,562</u>		<u>18,275</u>	
Expenditure				
Secretarial Expenses	1,069		1,109	
Subscription refunds			482	
Insurance	383		551	
	<u>1,452</u>		<u>2,142</u>	
Surplus from Membership		21,110		16,133
		<u>24,437</u>	-	<u>13,229</u>
Charitable Donations (Detailed on Page 8)	-	11,955	-	7,075
Surplus for the Year		<u>12,482</u>	-	<u>20,304</u>

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY
Charitable Giving
For the Year Ended 31st October 2023

	2023	2022
	£	£
Charitable Donations		
Elingham parish council - flowers		75
Race	500	500
Bursery	2315	1,000
Avon Valley Dementia		
Elaine Snow Scout		
Down Right Perfect		
Cross Keys	500	
Counselling together	500	
Forest FM		
Hope Housing	1,000	
Roots to Roots	500	
Michaels house	1,000	
MacMillan Caring Locally	1,000	500
Naomi House Hospice		
Poulner Infants school	2,140	
My Time	1,000	
Poulner Junior School		
Stable Family Home Trust		
Salisbury Hospice Charity	1,000	
Sturts Community Trust		
Ringwood Carnival	500	
Ukraine appeal		5,000
	11,955	7,075
	<u>11,955</u>	<u>7,075</u>

Note only

Volunteer Associations on Show Day

1st Poulner Scouts		750
3rd Ringwood Scouts	500	500
2nd Verwood scouts	200	
1st Responders		500
Avon Valley Young Farmers	500	500
Ferndown Rotary	500	1,223
HFRS Ringwood Fire Cadets	250	500

Ringwood Rotary	4,910	3,058
East Dorset Dockers	750	500
1st Wessex Scouts	500	500
RSPCA		500
Brock YF	500	
Burley Scouts	500	500
	<u>9,110</u>	<u>9,031</u>
Total Charitable Giving	<u>21,065</u>	<u>16,106</u>

ELLINGHAM AND RINGWOOD AGRICULTURAL SOCIETY**Accounting Policies****For the Year Ended 31st October 2023****1. Accounting Policies****1.1. Basis of preparation of financial statements**

The financial statements have been prepared on a receipts and payments basis.

1.2. Income

Voluntary income is received by way of subscriptions, donations, gifts and fundraising events and is recognised in the receipts and payments account in the year of receipt.

Investment income is recognised in the year of receipt.

Significant debtors at the year end are shown on the Statement of Assets and Liabilities.

1.3. Expenditure

Expenses are included in the accounts in the year paid. Irrecoverable VAT is included.

Significant liabilities at the year end are shown on the Statement of Assets and Liabilities.

1.4. Taxation

Ellingham and Ringwood Agricultural Society is a registered charity and the results of its normal activities are not liable to Corporation Tax. The society is not registered for VAT.

1.5. Fund Accounting

The charity funds are unrestricted and they are freely available for expenditure or appropriation to reserves for internally designated purposes.

2. Trustees' Expenses

Purchases made on behalf of the charity were reimbursed during the year to the committee members.

3. Related Party Transactions

None