



## Administrator's Report 2023/24 for the AGM

8pm Tuesday 8th October 2024

held at the Village Hall

The 2023/24 academic year saw a healthy surplus of just over £3,000 which was a reflection on the steady numbers of children we had throughout the year.

Our Pre-School income remained roughly in line with the previous year but our expenses rose because of the increase in the wage bill due to the 10% rise in the minimum wage (from £10.43 to £11.44) in April 2024 and this in turn pushed up all wage rates.

We received an increase in the hourly rate paid to us by West Berkshire from the government. The increase was from £5.32 to £5.83 in September 2023 then to £5.99 from April 2024 for 3 & 4 Year Old Funding.

The government introduced 15 hours of funded childcare to working parents of 2 Year Olds from April 2024; to our parents this meant that children can be funded if they start at 2 years 9 months and if both parents work, at least part time. In September 2024 they introduced 15 hours of funding from 9 months old and this will increase to 30 hours in September 2025.

We will watch how this earlier funding impacts settings such as ours as we go forwards.

Our Building Society interest has increased from £366 to £1380 due to better interest rates.

We received a huge donation of £1809 from a past parent who had money left in their childcare account and which had to be given to a provider. We are extremely grateful for this support.

We received a grant of £101.50 from the Chaddleworth Wynn Saunder Trust which supports the education of children living in Chaddleworth. They donated the money to cover half a term's rent of the Toddler group as we have Chaddleworth children attending.

We spent £174 advertising for a new member of staff in the Autumn term as we lost one person but thank fully gained another. We have spent £140 on staff DBS and £300 on inviting Zoolab to the preschool which was wonderful. The hall rent has not increased but will do for next year.

We have managed to include music & phonics lessons and Zoolab as part of our offer without any costs to parents plus a farm trip to which we only requested a £5 adult contribution.

The Monday Baby & Toddler group has gone from strength to strength. Huge thanks to Debbie, who has taken responsibility for the session, and Kathryn for all the work they put into welcoming parents and planning attractive activities. The popularity is reflected in the takings which have increased by over £200 on the 2023 figures.

Thank you to our parents and committee for supporting a wide range of fund-raising activities including the Local Lottery, wreath making, a Halloween party, Santa's float and some wonderful craft mornings. These have not only raised funds but have provided fun activities to support our families and build a community.

We continue to have very healthy bank positions, thank goodness in these uncertain times. Thank you to everyone for supporting our group and supporting the young people of our community.

Denise Herrington  
7/10/2024

# Great Shefford Under 5's

## Balance Sheet

31/08/2023		31/08/2024
£		£
ACCUMULATED FUND		
46,354.47	Opening balance	51,714.86
5,360.39	Profit for the Period	3,294.06
<u>51,714.86</u>	Closing Balance	<u>55,008.92</u>

### REPRESENTED BY

14,907.23	Current Account	15,823.00
43,973.26	Investment Account	45,354.14
477.00	Debtor	644.00
(6,042.39)	Graduate Leader Fund	(6,042.39)
(1,694.02)	Creditor & accruals	(1,074.94)
93.78	Petty Cash	305.11
<u>51,714.86</u>		<u>55,008.92</u>

I have examined the above Income & Expenditure Account and Balance Sheet of Great Shefford Under Fives for the Year ended 31st August 2024 and in my opinion they are in accordance with the books and records supplied to me and the explanations given.

Penelope Lang CA CTA TEP 6th October 2024

# **Great Shefford Under 5's**

## **Income and Expenditure Account**

**for the Year Ended 31/08/2024**

Y/E		Y/E	Y/E
31/08/2023		31/08/2024	31/08/2024
£		£	£
	<b><u>Pre-School</u></b>		
6,910.70	Fees	3,720.94	
<u>58,978.75</u>	Nursery Education Funding	<u>60,495.16</u>	64,216.10
53,132.27	Less:- Wages	58,507.90	
<u>3,112.00</u>	Hall Rent	<u>3,120.00</u>	61,627.90
<u>9,645.18</u>	Profit/(Loss)		<u>2,588.20</u>
	<b><u>Toddlers and Co.</u></b>		
1,496.99	Fees		1,719.16
2,392.85	Less:- Wages	2,087.68	
<u>490.00</u>	Hall Rent	<u>504.00</u>	2,591.68
<u>-1,385.86</u>	Profit/(Loss)		<u>-872.52</u>
<u><u>8,259.32</u></u>			<u>1,715.68</u>
	<b><u>Other income</u></b>		
365.71	Newbury Building Soc. Interest	1,380.88	
1,416.73	Profit on Fund Raising	2,083.35	
1,870.97	Donations	2,065.30	
12.00	Uniform	54.00	
280.45	Trip Income	131.00	
<u>2,590.00</u>	Snack receipts	<u>3,119.00</u>	
<u>6,535.86</u>			<u>8,833.53</u>
<u><u>14,795.18</u></u>	<b>Operating Profit / Loss</b>		<u><u>10,549.21</u></u>

# **Great Shefford Under 5's**

## **Income and Expenditure Account**

**for the Year Ended 31/08/2024**

Y/E			
31/08/2023	EXPENDITURE	2024	2024
£		£	£
452.43	Paper Paint and Supplies	453.93	
845.64	Refreshments	943.28	
938.29	Insurance	983.28	
	Ofsted Registration &		
310.00	West Berks Subscription.	310.00	
348.53	Gratuities	478.73	
3,110.95	Training	202.80	
0.00	Advertising	174.00	
92.49	Stationery	61.98	
40.00	Telephone	40.00	
280.00	Music Lessons	300.00	
640.00	Phonics lessons	621.00	
780.62	Farm trip	766.80	
0.00	Uniform	508.00	
117.37	Miscellaneous	764.68	
1,478.47	New Equipment	646.67	
<u>9,434.79</u>			<u>7,255.15</u>
<u>£5,360.39</u>	Profit		<u>£3,294.06</u>

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*Penelope Lang CA CTA TEP 6th October 2024*

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