



## Trustees' Report 2022/23 for the AGM

8pm Tuesday 3rd October 2023

held at the Village Hall

The 2022/23 academic year saw a healthy surplus of just over £5,000 which was a reflection on the high numbers of children we had throughout the year.

Our income increased by £22k but our expenses also rose because of the increase in the wage bill due to rise in the minimum wage (from £9.50 to £10.43) plus significant amounts of money spent on training and new IT equipment.

We received a modest amount of money to support a child with additional needs and had an increase in the hourly rate paid to us by West Berkshire from the government. The increase was from £5.13 to £5.32 from April 2023. The government has promised a staggered increase in funded hours for younger children over the next two years and an increase in funded rates so we will closely watch this unfold.

Our Building Society interest has increased by £80 due to better interest rates. Thank you to our parents and committee for supporting a wide range of fund raising activities including wreath making, quiz nights, a Halloween party and very successful Santa's float. We were also delighted to make a commemorative T Towel to celebrate the Coronation of King Charles 111.

We increased the parents' contribution to snack and other consumables, from £1 per day to £2, in the summer term. This has added a good revenue stream to support the cost of providing food, paint, paper plus the additional 30 minutes we are open each day and for which we don't charge.

We have spent money on new IT including a computer at Denise's, a new laptop and printer. We have bought new wetsuits in larger sizes and a range of equipment to use in the wooded areas; this was paid for by the grant from Cirrus Logic grant of £1,000 and which was only partly spent last year.

We have invested in staff training; Sarah has undertaken the Level 111 Early Years Educator with Tigers Training which cost £2,500 plus related expenses. Morven has completed the ELSA training for £400. This is money well spent to improve the staff qualifications and service we offer.

We were able to enjoy a wonderful day out to Bucklebury farm park this year, the first time since Covid. The costs of the trip, even at “school rates” has increased considerably and cost the group around £500.

We continue to have very healthy bank positions, thank goodness in these uncertain times. We are sorry to hear that another local group is closing because of financial difficulties. Thank you to everyone for supporting our group and supporting the young people of our community.

Denise Herrington  
3/10/2023

# Great Shefford Under 5's

## Balance Sheet

31/08/2022

£

31/08/2023

£

### ACCUMULATED FUND

47,233.94

(879.47)

46,354.47

Opening balance

Profit for the Period

Closing Balance

46,354.47

5,360.39

51,714.86

### REPRESENTED BY

9,429.19

43,607.55

515.00

0.00

(6,042.39)

(1,393.92)

239.04

46,354.47

Current Account

Investment Account

Debtor

Provision for bad debts

Graduate Leader Fund

Creditor & accruals

Petty Cash

14,907.23

43,973.26

477.00

0.00

(6,042.39)

(1,694.02)

93.78

51,714.86

I have examined the above Income & Expenditure Account and Balance Sheet of Great Shefford Under Fives for the Year ended 31st August 2023 and in my opinion they are in accordance with the books and records supplied to me and the explanations given.

# **Great Shefford Under 5's**

## **Income and Expenditure Account**

**for the Year Ended 31/08/2023**

Y/E 31/08/2022 £		Y/E 31/08/2023 £	Y/E 31/08/2023 £
	<b><u>Pre-School</u></b>		
5,387.79	Fees	6,910.70	
<u>43,099.93</u>	Nursery Education Funding	<u>58,978.75</u>	65,889.45
46,551.68	Less:- Wages	53,132.27	
<u>2,870.00</u>	Hall Rent	<u>3,112.00</u>	56,244.27
<u>-933.96</u>	Profit/(Loss)		<u>9,645.18</u>
	<b><u>Toddlers and Co.</u></b>		
1,390.50	Fees		1,496.99
2,333.52	Less:- Wages	2,392.85	
<u>504.00</u>	Hall Rent	<u>490.00</u>	2,882.85
<u>-1,447.02</u>	Profit/(Loss)		<u>-1,385.86</u>
<u><u>-2,380.98</u></u>			<u>8,259.32</u>
	<b><u>Other income</u></b>		
281.32	Newbury Building Soc. Interest	365.71	
2,578.48	Profit on Fund Raising	1,416.73	
2,055.51	Donations	1,870.97	
52.00	Uniform	12.00	
0.00	Trip Income	280.45	
<u>1,644.00</u>	Snack receipts	<u>2,590.00</u>	
<u>6,611.31</u>			<u>6,535.86</u>
<u><u>4,230.33</u></u>	<b>Operating Profit / Loss</b>		<u><u>14,795.18</u></u>

# **Great Shefford Under 5's**

## **Income and Expenditure Account**

**for the Year Ended 31/08/2023**

Y/E			
31/08/2022	EXPENDITURE	2023	2023
£		£	£
405.89	Paper Paint and Supplies	452.43	
588.51	Refreshments	845.64	
911.29	Insurance	938.29	
310.00	Ofsted Registration & West Berks Subscription.	310.00	
359.61	Gratuities	348.53	
557.26	Training	3,110.95	
0.00	Advertising	0.00	
56.51	Stationery	92.49	
40.00	Telephone	40.00	
225.00	Music Lessons	280.00	
580.00	Phonics lessons	640.00	
0.00	Farm trip	780.62	
0.00	Uniform	0.00	
303.85	Miscellaneous	117.37	
<u>771.88</u>	New Equipment	<u>1,478.47</u>	
<u>5,109.80</u>			<u>9,434.79</u>
<u><u>-£879.47</u></u>	Profit		<u><u>£5,360.39</u></u>

# Great Shefford Under 5's

## Balance Sheet

31/08/2022 £		31/08/2023 £
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*Penelope Lang, BSC CA CTA TEP*  
*Millbrook, Great Shefford, Hungerford*

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