

REGISTERED COMPANY NUMBER: 02886300 (England and Wales)
REGISTERED CHARITY NUMBER: 1033702

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
The Rodolfus Foundation Limited

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

The Rodolfus Foundation Limited

Contents of the Financial Statements
for the Year Ended 30 September 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16

The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal objects are to "promote, maintain, improve and advance the education of the public and of performers in the art of singing and of music in general". The charity achieves this by the maintenance, administration and support of the Rodolfus Choir and the organisation of eight annual Choral Courses for young people aged 8 to 21. In so doing, it encourages and fosters the study, performance, knowledge, understanding, appreciation and development of music and of the arts generally.

The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year was one of progress for the Foundation with over four hundred people attending our choral courses. Of these, 360, aged between 8 and 21, joined our junior and senior courses, with over 80 receiving financial assistance, and we had 50 participants in our first ever course for adults aged over 22. The Rodolfus Choir had a busy year with events and concerts in Bath, London and Oxford, including a BBC choral evensong. Following the successful launch of the Hackney Choral Academy in September 2021 we started our Choral Academy in Kennington, both projects fully funded by generous support from trusts and foundations.

Our vision is to inspire tomorrow's singers by providing children and young people from all communities with the opportunity to benefit from choral singing education.

None of this would be possible without the inspirational vision of our Artistic Director, Ralph Allwood and the dedication of the Rodolfus Foundation management team along with the over 80 people who together form the team to provide our choral courses, run the Rodolfus Choir and support our Choral Academies and partnerships. The trustees are immensely grateful for the hard work and dedication of all involved.

In 2023 we ran two junior choral courses. One at Dean Close in Cheltenham, jointly directed by Katherine Dienes-Williams and Ralph Allwood, and the other at Wellington College, directed by Martyn Ford and James Bartlett with a total of 114 participants, 32 of whom received financial assistance. We ran five senior courses, four were residential: at Eton College, directed by Anna Lapwood; Selwyn College Cambridge, directed by Ralph Allwood; St Edward's School, Oxford, directed by Sarah MacDonald and Ralph Allwood and at St Peter's School, York, directed by Simon Toyne. We also ran a non-residential course for the second year in Liverpool, at the Anglican Cathedral, directed by Simon Toyne. We had a total of 252 participants on the senior courses of whom 49 received financial assistance. Our first ever adult course, directed by Ralph Allwood attracted over 50 participants.

The senior courses featured services at Durham Cathedral and at both the Anglican and Metropolitan Cathedrals in Liverpool, King's College and St John's College, Cambridge, New College and Christchurch College Oxford, and Eton College. The services of evensong from St John's and Eton were broadcast on BBC Radio 3. A number of distinguished artists visited, gave masterclasses, workshops and directed concerts and services at the courses. These were John Rutter, Emma Kirby, Nicky Spence, Mark Williams, Iestyn Davies, Chris Gray, Daniel Hyde, Pat Dunachie, Kathryn Rudge, Stephen Grahl, Andrea Haines, Owen Rees, Paul McCreesh, Daniel Cook, Helen Charlston and Robert Hollingsworth. The presence of such an illustrious group gave inspiration and insight into high quality choral singing for the benefit of the course participants.

The Rodolfus Choir has continued to go from strength to strength with Elinor Cooper providing invaluable support as assistant director in the second year of her appointment. A Christmas project in Bath included evensong at Wells Cathedral and a concert at St Mary's Bathwick. In February 2023 the choir recorded a BBC evensong at St Gabriel's, Pimlico and in April a Byrd workshop weekend with Stile Antico and Will Dawes, culminated in a concert at Christchurch Cathedral.

The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2023**

The Rodolfus Foundation is committed to providing children and young people from all communities the opportunity to benefit from high quality choral singing education. Key to serving this ambition are our grassroots activities and partnerships. Following the successful launch of the Hackney Choral Academy in September 2022 we started our Choral Academy in Kennington working in two primary schools, providing the children with singing lessons and encouraging them to join our partner choir at St John the Divine. The Hackney Choral Academy had a very successful year culminating in a performance with a professional band of Alexander LeStrange's 'Ahoy for the Mary Rose' involving both our partner schools.

We also have a number of partnerships with choirs working with children and young people from all communities to encourage them to take advantage of the financial assistance available to send promising young singers on our courses. The partnerships include Inner Voices, a South London-based chamber choir consisting of teenagers from state schools in the local area, the Pimlico Musical Foundation working in state primary schools in Pimlico and the West London Free School, a secondary state school in Hammersmith, West London. We have also worked with the Diocese of Leeds and the David Ross Education Trust offering financial assistance for students wishing to attend senior choral courses. We plan to expand this network of partners and to increase our bursary fund so we can offer more places to children and young people from all communities.

After 5 years of invaluable work as Chairman, Paul Cann decided to move on and his place has been taken by Charles Naylor. Alex Milner, Company Secretary, also made the decision to retire as a trustee and has been replaced by Joseph Steadman. In addition, Sally Dunkley has also decided to move on. The effective date of all these resignations and appointments was 19 September 2023. The Rodolfus Foundation is very grateful for the hard work and dedication of Paul, Alex and Sally as trustees and wishes them all well for their next phase.

The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2023**

FINANCIAL REVIEW

Financial Review

Total Incoming Resources were £416,842 during the year ended 30 September 2023 (2022: £402,837).

Total Outgoing Resources were £419,155 during the year ended 30 September 2023 (2022: £381,802).

In the year ended 30 September 2023, outgoing resources exceeded incoming resources by £2,313 (2022: incoming resources exceeded outgoing resources by £21,035). Total Charitable Funds reduced from £116,112 in 2022 to £113,800 in 2023.

The Chris Bennie Fund (restricted) has decreased to £1,330 in 2023. The Bursaries Fund (restricted) has decreased to £21,465 in 2023.

Reserves policy

The Trustees aim to maintain a fund of at least three months' outgoing resources, with a longer term goal of reaching up to six months' outgoing resources, in order to cover the extra costs of a temporary decline in income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Rodolfus Foundation Limited is a company limited by guarantee without share capital, governed by Memorandum and Articles of Association dated December 2016. The company was incorporated in England and Wales on 11 January 1994 and was granted charitable status by the Charity Commission in England and Wales on 23 February 1994.

Governance and Management

The company is governed by a Board of Trustees who appoint the Artistic Director. The trustees delegate to the Artistic Director and his staff the recruitment, staffing and organising of the Foundation's work. The Board supports the Director and staff through regular consultation and advice, and meetings as necessary. The Board meets at least quarterly.

Recruitment and training of new trustees

The Chairman of the trustees consults fellow Trustees and staff members about the needs for a balanced and proficient group of Trustees, and they agree methods of recruitment and selection, which will include advertisement of vacancies. New Trustees are selected from candidates who have some knowledge and experience of choral music and of singing, are passionate about the mission of the charity, and who can also offer skills relevant to running the charity (such as education, charity law and finance).

Trustees are encouraged to avail themselves of Charity Commission publications, especially CC3 (The Essential Trustee).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02886300 (England and Wales)

Registered Charity number

1033702

Registered office

8 Holyrood Street
London
SE1 2EL

The Rodolfus Foundation Limited

Report of the Trustees
for the Year Ended 30 September 2023

Trustees

A N Milner (resigned 19.9.23)
S G Toyne
Revd W D N Weir
P L Cann (resigned 19.9.23)
Ms S E Dunkley (resigned 19.9.23)
Ms J K Hasnip
Mrs L E Oldfield
B L K Philomin
Ms S A Taylor-Denton
J Steadman (appointed 19.9.23)
C E F Naylor (appointed 19.9.23)

Independent Examiner

Steven J Sinclair BA CA
Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 May and signed on its behalf by:



.....
C E F Naylor - Trustee

ORCADIA

CHARTERED ACCOUNTANTS



Independent Examiner's Report to the Trustees of The Rodolfus Foundation Limited

Independent examiner's report to the trustees of The Rodolfus Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair BA CA
Orcadia
Chartered Accountants

28 May 2024

Page 6

Directors: Doris Hutchison CA, ATT Steven J Sinclair BA, CA Kazia J Watson CA, ATT



Registered in Scotland number SC272848

Tel: 01856 872804

Email: accountants@orcadia-ca.co.uk

Registered Office: 1-3 East Road, Kirkwall, Orkney, KW15 1HZ

Website: www.orcadia-ca.co.uk

Registered to carry out audit work in the UK by The Institute of Chartered Accountants of Scotland

The Rodolfus Foundation Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,657	26,900	64,557	93,419
Charitable activities					
Choral Courses		328,293	-	328,293	297,750
Choral Concerts & Recordings		23,992	-	23,992	11,668
Total		389,942	26,900	416,842	402,837
EXPENDITURE ON					
Raising funds		12,476	-	12,476	11,966
Charitable activities					
Choral Courses		256,006	33,216	289,222	300,145
Choral Concerts & Recordings		12,124	-	12,124	4,980
Cost of Producing CD's		-	-	-	602
Concert Management and Administration		57,885	-	57,885	41,244
Administrative Expenses		23,321	-	23,321	22,865
Academy Sponsorship		13,127	11,000	24,127	-
Total		374,939	44,216	419,155	381,802
NET INCOME/(EXPENDITURE)		15,003	(17,316)	(2,313)	21,035
RECONCILIATION OF FUNDS					
Total funds brought forward		73,193	42,919	116,112	95,077
TOTAL FUNDS CARRIED FORWARD		88,196	25,603	113,799	116,112

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Rodolfus Foundation Limited

Balance Sheet

30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	4	8,784	-	8,784	1,936
Cash at bank		<u>147,351</u>	<u>25,603</u>	<u>172,954</u>	<u>189,353</u>
		156,135	25,603	181,738	191,289
CREDITORS					
Amounts falling due within one year	5	(67,939)	-	(67,939)	(75,177)
		<u>88,196</u>	<u>25,603</u>	<u>113,799</u>	<u>116,112</u>
NET CURRENT ASSETS					
		88,196	25,603	113,799	116,112
TOTAL ASSETS LESS CURRENT LIABILITIES					
		88,196	25,603	113,799	116,112
NET ASSETS					
		<u>88,196</u>	<u>25,603</u>	<u>113,799</u>	<u>116,112</u>
FUNDS	7				
Unrestricted funds				88,196	73,193
Restricted funds				<u>25,603</u>	<u>42,919</u>
TOTAL FUNDS				<u>113,799</u>	<u>116,112</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Rodolfus Foundation Limited

Balance Sheet - continued

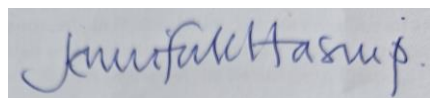
30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:



.....
C E F Naylor - Trustee



.....
J K Hasnip - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

Trustee expenses of £807 (2022: £149) were incurred during the year.

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,366	28,053	93,419
Charitable activities			
Choral Courses	297,750	-	297,750
Choral Concerts & Recordings	<u>11,668</u>	<u>-</u>	<u>11,668</u>
Total	<u>374,784</u>	<u>28,053</u>	<u>402,837</u>
 EXPENDITURE ON			
Raising funds	11,966	-	11,966
Charitable activities			
Choral Courses	263,025	37,120	300,145
Choral Concerts & Recordings	4,561	419	4,980
Cost of Producing CD's	602	-	602
Concert Management and Administration	41,244	-	41,244
Administrative Expenses	<u>22,865</u>	<u>-</u>	<u>22,865</u>
Total	<u>344,263</u>	<u>37,539</u>	<u>381,802</u>
 NET INCOME/(EXPENDITURE)	30,521	(9,486)	21,035
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>42,672</u>	<u>52,405</u>	<u>95,077</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>73,193</u></u>	<u><u>42,919</u></u>	<u><u>116,112</u></u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>8,784</u>	<u>1,936</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>67,939</u>	<u>75,177</u>

6. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	73,193	15,003	88,196
Restricted funds			
The Chris Bennie Fund	1,335	(5)	1,330
Bursaries Fund	<u>41,584</u>	<u>(17,311)</u>	<u>24,273</u>
	<u>42,919</u>	<u>(17,316)</u>	<u>25,603</u>
TOTAL FUNDS	<u>116,112</u>	<u>(2,313)</u>	<u>113,799</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389,942	(374,939)	15,003
Restricted funds			
The Chris Bennie Fund	-	(5)	(5)
Bursaries Fund	<u>26,900</u>	<u>(44,211)</u>	<u>(17,311)</u>
	<u>26,900</u>	<u>(44,216)</u>	<u>(17,316)</u>
TOTAL FUNDS	<u>416,842</u>	<u>(419,155)</u>	<u>(2,313)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	42,672	30,521	73,193
Restricted funds			
The Chris Bennie Fund	101	1,234	1,335
Bursaries Fund	<u>52,304</u>	<u>(10,720)</u>	<u>41,584</u>
	<u>52,405</u>	<u>(9,486)</u>	<u>42,919</u>
TOTAL FUNDS	<u>95,077</u>	<u>21,035</u>	<u>116,112</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,784	(344,263)	30,521
Restricted funds			
The Chris Bennie Fund	1,653	(419)	1,234
Bursaries Fund	<u>26,400</u>	<u>(37,120)</u>	<u>(10,720)</u>
	<u>28,053</u>	<u>(37,539)</u>	<u>(9,486)</u>
TOTAL FUNDS	<u>402,837</u>	<u>(381,802)</u>	<u>21,035</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	42,672	45,524	88,196
Restricted funds			
The Chris Bennie Fund	101	1,229	1,330
Bursaries Fund	<u>52,304</u>	<u>(28,031)</u>	<u>24,273</u>
	<u>52,405</u>	<u>(26,802)</u>	<u>25,603</u>
TOTAL FUNDS	<u>95,077</u>	<u>18,722</u>	<u>113,799</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	764,726	(719,202)	45,524
Restricted funds			
The Chris Bennie Fund	1,653	(424)	1,229
Bursaries Fund	<u>53,300</u>	<u>(81,331)</u>	<u>(28,031)</u>
	<u>54,953</u>	<u>(81,755)</u>	<u>(26,802)</u>
TOTAL FUNDS	<u><u>819,679</u></u>	<u><u>(800,957)</u></u>	<u><u>18,722</u></u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

The Rodolfus Foundation Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	7,201	6,855
Donations	54,292	80,659
Gift aid	<u>3,064</u>	<u>5,905</u>
	64,557	93,419
Charitable activities		
Contributions from course participants	328,293	297,750
Concert fees, ticket & CD sale	<u>23,992</u>	<u>11,668</u>
	352,285	309,418
Total incoming resources	416,842	402,837
EXPENDITURE		
Other trading activities		
Fundraising Expenses	12,476	11,966
Charitable activities		
Choral Courses	313,349	300,145
Choral Concerts & Recordings	12,124	4,980
Producing CD'S	-	602
Concert Management and Administration	57,885	41,244
Administration expenses	<u>20,498</u>	<u>21,332</u>
	403,856	368,303
Support costs		
Governance costs		
Accountancy fees	<u>2,823</u>	<u>1,533</u>
Total resources expended	419,155	381,802
Net (expenditure)/income	<u>(2,313)</u>	<u>21,035</u>

This page does not form part of the statutory financial statements