

**REGISTERED COMPANY NUMBER: 02886300 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1033702**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2022**  
**for**  
**The Rodolfus Foundation Limited**

Orcadia  
Chartered Accountants  
1 - 3 East Road  
Kirkwall  
Orkney  
KW15 1HZ

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**for the Year Ended 30 September 2022**

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# **The Rodolfus Foundation Limited**

## **Report of the Trustees** **for the Year Ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Charity's Principal Objects are to 'promote, maintain, improve and advance the education of the public and of performers in the art of singing and of music in general'. The Charity achieves this by the maintenance, administration and support of the Rodolfus Choir, and the organisation of eight annual Choral Courses for young people aged 8 to 21. In so doing, it encourages and fosters the study, performance, knowledge, understanding, appreciation and development of music and of the arts generally.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This year we started to emerge from the shadows of Covid, and to renew the much-loved and practised rhythm of singing and music-making which has schooled and inspired so many young people over the last 40 years or so.

That we achieved this, while maintaining a flow of work, often innovative and always exciting, even during Covid, reflects just how gifted, dynamic and professional the Rodolfus team is, and it once again highlights the extraordinary guiding presence of our founder and Artistic Director Dr Ralph Allwood MBE. Not least among his contributions is the gathering into cohesive mini-workforces of motivated and skilled teachers, trainers and performers, who in turn have been supported by a dedicated management and administrative team. To all of them the Trustees express the warmest gratitude, on behalf of all the young people we are here to serve.

There are plenty of questions for our future, including how we deal with the pressures on music education, the changing shape of choral training and the challenge of accessibility for the most disadvantaged of Britain's young people. We will need to adapt to flourish, and we surely will. Meanwhile 2021-22 saw a strong programme of courses and concerts which went well for all concerned.

394 singers attended 8 courses, and gratifyingly we had the support of generous donors to fund 78 of these on bursaries from a fund of just under £40k: averaging just under £500 each, a significant opening of a door to a large number of young singers. We held senior choral courses in St John's Cambridge, St Edward's School Oxford, Uppingham School, and Eton College; Junior Choral courses were held in Wellington College and Cheltenham College. For the first time we also ran a non-residential four-day course at Liverpool Metropolitan Cathedral; on the basis of that initiative we will build further work and activity in the North of England.

We are totally committed to extending our bursaries as far as possible, so that participation in a Rodolfus activity is not influenced by family means. In 2021-22 we took forward our other main route to full inclusiveness, by developing the 'Choral Academy' concept: briefly, a partnership working week by week with a couple of primary schools and musical champions in areas where young people are particularly likely to find it hard to access our opportunities. This sustained choral development is intended to create a pipeline for young talent in disadvantaged situations.

At the start of this year we initiated our first such Choral Academy in Hackney, home of Hackney Children's Choir, and appointed a very talented musician, George Cook, as choral leader. We laid the ground for the development of a similar partnership in Kennington with St John the Divine church, which started as the year 2021-22 came to an end. We are thinking hard about how these partnerships can develop in a way which works for the local partner, adapting the 'Choral Academy' model as makes most sense for that community.

Choral courses work through a very special combination of intensive music-making and having fun. For so many young people this intoxicating cocktail of experiences is something that stays with them for life – witness the many top singers and musicians who attended a course and recall the impact it had on them, from the Director of Music at Selwyn College Cambridge Sarah Macdonald to our distinguished President Roderick Williams OBE. To make this happen there is a demanding workload for staff: preparing, timetabling and delivering the musical experience, recruiting interviewing and employing staff, and importantly the ever more pressing and sensitive task of ensuring sound safeguarding practice by training 80 staff.

The Rodolfus Choir embodies the flowering of this talent. We are proud to have made a big stride forwards with the appointment of Elinor Cooper as Assistant Director; she brings great energy, warmth and musicality to this new role. We're delighted that from the word go she and Ralph have worked together so well to take the Choir to a new phase.



## **The Rodolfus Foundation Limited**

### **Report of the Trustees** **for the Year Ended 30 September 2022**

The Choir's Christmas project took place under Covid restrictions of daily testing and distancing. Covid hovered over our planning and has necessitated the use of online auditions. An outbreak of Covid at Douai Abbey meant that we had to move our concert to St Gabriel's Pimlico at short notice, but this was handled seamlessly. We again supported the Barnes festival, including the educational project with local primary schools. In March there was the musical highlight of a performance of the Brahms Requiem alongside the London Philharmonic Orchestra and Choir, featuring two illustrious 'Rods': Roddy Williams (baritone soloist) and Ed Gardner OBE (conductor, and our Vice-President). To our delight Roddy then joined the men of the chorus to sing Lily Boulanger's Psalm 129 alongside them.

We have worked hard to ensure stability in the Choir's membership, both to maintain high quality and also to help build that lifetime journey. For young people there is an increasing diversity of pressures on their time, and this sometimes means we have to adjust our plans, as with the planned tour around Chester which we had to cancel.

Assertion of our own high quality is understandable and in fact legitimate. But far more telling is external accolade. None stronger than the fact that BBC Music Magazine's 'Building a Library' review in 2021 of a range of recordings Parry's 'Songs of Farewell' put the Rodolfus Choir's recording at the very top of its selection, above those of leading professional ensembles. It is now commonplace to search on Spotify for a decent recording of a composer such as Tallis and find that the Rodolfus Choir excels even when evaluated against good company, for technical musicianship and expressiveness.

Looking ahead, the Choir planned an eclectic programme ranging from Polish polyphony, to a weekend workshop with an ensemble we feel are a 'kindred spirit', Stile Antico, broadcasts and a tour of Bath and Wells locations.

Our devoted and expert Trustees are vigilant to ensure that the Rodolfus Foundation is not just financially stable, but increasing in its financial strength. We consider it quite remarkable that the team managed to guide what is a very slenderly resourced charity through the disruption of Covid to the situation we are now able to report, wherein we are steadily managing the balance of income with expenditure and maintaining an adequate unrestricted reserve. Promising and impressive work on fundraising has been crucial here; we must build further on that, in particular with the welcome appointment of Annabel Price as the General Manager. We have some great ambitions for future work including international commitments, and we are gradually establishing our distinctive niche within the community of great musical ensembles. To fulfil those ambitions we need to continue our successful track record of attracting donations from trusts and charitable foundations. We also depend on the support of our alumni. Over 10,000 young people have now attended one of our choral courses. We hope feel they benefited from their 'Rods experience', and we will continue to invite them to our events as we did in the spring of 2022 with a special Evensong with alumni at the Temple Church.

We take most pride of all, though, in so many individual stories of a young person discovering what they were capable of achieving...and then achieving it. In the process of which, so many stories of enjoyment and fulfilment, such as, to take just one example from a girl attending a 2022 senior choral course with our financial help:

*"Without your generosity incredible experiences like this would be simply impossible. I had such an amazing time, met wonderful people and took part in so many exciting things, including being selected to perform for a vocal master-class. The course Director Anna Lapwood was so inspirational and the singing teachers wonderful and so knowledgeable. An experience I will never forget !"*

## **The Rodolfus Foundation Limited**

### **Report of the Trustees** **for the Year Ended 30 September 2022**

#### **FINANCIAL REVIEW**

##### **Financial Review**

Total Incoming Resources were £402,837 during the year ended 30 September 2022 (2021: £300,541).

Total Outgoing Resources were £381,802 in 2021 (2021: £269,541).

In the year ended 30 September 2022, incoming resources exceeded outgoing resources by £21,035 (2021: incoming resources exceeded outgoing resources by £31,027). Total Charitable Funds increased from £95,077 in 2021 to £116,112 in 2022.

The Chris Bennie Fund (restricted) has increased to £1,335 in 2022. The Bursaries Fund (restricted) has decreased to £8,624 in 2022. The Academies Fund (restricted) has decreased to £32,960 in 2022.

##### **Reserves policy**

The Trustees aim to maintain a fund of at least three months' outgoing resources, with a longer term goal of reaching up to six months' outgoing resources.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Rodolfus Foundation Limited is a company limited by guarantee without share capital, governed by Memorandum and Articles of Association dated December 2016. The company was incorporated in England and Wales on 11 January 1994 and was granted charitable status by the Charity Commission in England and Wales on 23 February 1994.

##### **Governance and Management**

The company is governed by a Board of Trustees who appoint the Artistic Director. The trustees delegate to the Artistic Director and his staff the recruitment, staffing and organising of the Foundation's work. The Board supports the Director and staff through regular consultation and advice, and meetings as necessary. The Board meets at least quarterly.

##### **Recruitment and training of new trustees**

The Chairman of the trustees consults fellow Trustees and staff members about the needs for a balanced and proficient group of Trustees, and they agree methods of recruitment and selection, which will include advertisement of vacancies. New Trustees are selected from candidates who have some knowledge and experience of choral music and of singing, are passionate about the mission of the charity, and who can also offer skills relevant to running the charity (such as education, charity law and finance).

Trustees are encouraged to avail themselves of Charity Commission publications, especially CC3 (The Essential Trustee).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02886300 (England and Wales)

##### **Registered Charity number**

1033702

**The Rodolfus Foundation Limited**

**Report of the Trustees**  
**for the Year Ended 30 September 2022**

**Registered office**

Flat 2 68 Eccleston Square  
London  
SW1V 1PJ

**Trustees**

M J P Cooke (resigned 30.11.21)  
A N Milner  
S G Toyne  
Revd W D N Weir  
P L Cann  
Ms S E Dunkley  
Ms J K Hasnip  
Mrs L E Oldfield  
B L K Philomin (appointed 30.11.21)  
Ms S A Taylor-Denton (appointed 30.11.21)

**Company Secretary**

A N Milner

**Independent Examiner**

Steven J Sinclair BA CA  
Orcadia  
Chartered Accountants  
1 - 3 East Road  
Kirkwall  
Orkney  
KW15 1HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on.....15/06/2023.....and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P L Cann', written in a cursive style.

P L Cann - Trustee

# ORCADIA

CHARTERED ACCOUNTANTS



## **Independent Examiner's Report to the Trustees of The Rodolfus Foundation Limited**

### **Independent examiner's report to the trustees of The Rodolfus Foundation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Steven J Sinclair BA CA**  
**Orcadia**  
**Chartered Accountants**

**Date:.....15/06/2023.....**

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**Directors:** Doris Hutchison CA, ATT Steven J Sinclair BA, CA Kazia J Watson CA, ATT

Registered in Scotland number SC272848 Registered Office: 1-3 East Road, Kirkwall, Orkney, KW15 1HZ  
Tel: 01856 872804 Email: accountants@orcadia-ca.co.uk Website: www.orcadia-ca.co.uk

Registered to carry out audit work in the UK by The Institute of Chartered Accountants of Scotland



**The Rodolfus Foundation Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 30 September 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		65,366	28,053	93,419	80,491
<b>Charitable activities</b>					
Choral Courses		297,750	-	297,750	213,569
Choral Concerts & Recordings		11,668	-	11,668	6,481
<b>Total</b>		<b>374,784</b>	<b>28,053</b>	<b>402,837</b>	<b>300,541</b>
<b>EXPENDITURE ON</b>					
Raising funds		11,966	-	11,966	14,752
<b>Charitable activities</b>					
Choral Courses		263,025	37,120	300,145	194,475
Choral Concerts & Recordings		4,561	419	4,980	2,742
Cost of Producing CD's		602	-	602	-
Concert Management and Administration		41,244	-	41,244	35,112
Administrative Expenses		22,865	-	22,865	22,433
<b>Total</b>		<b>344,263</b>	<b>37,539</b>	<b>381,802</b>	<b>269,514</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>30,521</b>	<b>(9,486)</b>	<b>21,035</b>	<b>31,027</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		42,672	52,405	95,077	64,050
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>73,193</b>	<b>42,919</b>	<b>116,112</b>	<b>95,077</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**The Rodolfus Foundation Limited**

**Balance Sheet**

**30 September 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	1,936	-	1,936	8,996
Cash at bank		<u>144,709</u>	<u>44,644</u>	<u>189,353</u>	<u>195,976</u>
		146,645	44,644	191,289	204,972
<b>CREDITORS</b>					
Amounts falling due within one year	5	(73,452)	(1,725)	(75,177)	(109,895)
		<u>73,193</u>	<u>42,919</u>	<u>116,112</u>	<u>95,077</u>
<b>NET CURRENT ASSETS</b>					
		73,193	42,919	116,112	95,077
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>73,193</u>	<u>42,919</u>	<u>116,112</u>	<u>95,077</u>
<b>NET ASSETS</b>					
		<u>73,193</u>	<u>42,919</u>	<u>116,112</u>	<u>95,077</u>
<b>FUNDS</b>	6				
Unrestricted funds				73,193	42,672
Restricted funds				<u>42,919</u>	<u>52,405</u>
<b>TOTAL FUNDS</b>				<u>116,112</u>	<u>95,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Rodolfus Foundation Limited**

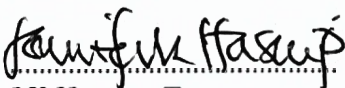
**Balance Sheet - continued**  
**30 September 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....15/06/2023..... and were signed on its behalf by:

..........

P L Cann - Trustee

..........

J K Hasnip - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

Trustee expenses of £149 were incurred during the year.



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	43,053	37,438	80,491
<b>Charitable activities</b>			
Choral Courses	184,354	29,215	213,569
Choral Concerts & Recordings	<u>6,481</u>	<u>-</u>	<u>6,481</u>
<b>Total</b>	<u>233,888</u>	<u>66,653</u>	<u>300,541</u>
<b>EXPENDITURE ON</b>			
Raising funds	14,752	-	14,752
<b>Charitable activities</b>			
Choral Courses	165,260	29,215	194,475
Choral Concerts & Recordings	2,742	-	2,742
Concert Management and Administration	35,112	-	35,112
Administrative Expenses	<u>21,158</u>	<u>1,275</u>	<u>22,433</u>
<b>Total</b>	<u>239,024</u>	<u>30,490</u>	<u>269,514</u>
<b>NET INCOME/(EXPENDITURE)</b>	(5,136)	36,163	31,027
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>47,808</u>	<u>16,242</u>	<u>64,050</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>42,672</u>	<u>52,405</u>	<u>95,077</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Other debtors	<u><b>1,936</b></u>	<u><b>8,996</b></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Other creditors	<u><b>75,177</b></u>	<u><b>109,895</b></u>

**6. MOVEMENT IN FUNDS**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	<b>42,672</b>	<b>30,521</b>	<b>73,193</b>
<b>Restricted funds</b>			
The Chris Bennie Fund	<b>101</b>	<b>1,234</b>	<b>1,335</b>
Bursaries Fund	<b>12,579</b>	<b>(3,955)</b>	<b>8,624</b>
Academies Fund	<u><b>39,725</b></u>	<u><b>(6,765)</b></u>	<u><b>32,960</b></u>
	<u><b>52,405</b></u>	<u><b>(9,486)</b></u>	<u><b>42,919</b></u>
<b>TOTAL FUNDS</b>	<u><b>95,077</b></u>	<u><b>21,035</b></u>	<u><b>116,112</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>374,784</b>	<b>(344,263)</b>	<b>30,521</b>
<b>Restricted funds</b>			
The Chris Bennie Fund	<b>1,653</b>	<b>(419)</b>	<b>1,234</b>
Bursaries Fund	<b>18,400</b>	<b>(22,355)</b>	<b>(3,955)</b>
Academies Fund	<u><b>8,000</b></u>	<u><b>(14,765)</b></u>	<u><b>(6,765)</b></u>
	<u><b>28,053</b></u>	<u><b>(37,539)</b></u>	<u><b>(9,486)</b></u>
<b>TOTAL FUNDS</b>	<u><b>402,837</b></u>	<u><b>(381,802)</b></u>	<u><b>21,035</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	47,808	(5,136)	42,672
<b>Restricted funds</b>			
The Chris Bennie Fund	101	-	101
Bursaries Fund	16,141	(3,562)	12,579
Academies Fund	-	39,725	39,725
	<u>16,242</u>	<u>36,163</u>	<u>52,405</u>
<b>TOTAL FUNDS</b>	<u>64,050</u>	<u>31,027</u>	<u>95,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	233,888	(239,024)	(5,136)
<b>Restricted funds</b>			
Bursaries Fund	25,653	(29,215)	(3,562)
Academies Fund	41,000	(1,275)	39,725
	<u>66,653</u>	<u>(30,490)</u>	<u>36,163</u>
<b>TOTAL FUNDS</b>	<u>300,541</u>	<u>(269,514)</u>	<u>31,027</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	47,808	25,385	73,193
<b>Restricted funds</b>			
The Chris Bennie Fund	101	1,234	1,335
Bursaries Fund	16,141	(7,517)	8,624
Academies Fund	-	32,960	32,960
	<u>16,242</u>	<u>26,677</u>	<u>42,919</u>
<b>TOTAL FUNDS</b>	<u>64,050</u>	<u>52,062</u>	<u>116,112</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	608,672	(583,287)	25,385
<b>Restricted funds</b>			
The Chris Bennie Fund	1,653	(419)	1,234
Bursaries Fund	44,053	(51,570)	(7,517)
Academies Fund	<u>49,000</u>	<u>(16,040)</u>	<u>32,960</u>
	<u>94,706</u>	<u>(68,029)</u>	<u>26,677</u>
<b>TOTAL FUNDS</b>	<u>703,378</u>	<u>(651,316)</u>	<u>52,062</u>



**The Rodolfus Foundation Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 September 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions	6,855	5,874
Donations	80,659	69,782
Gift aid	<u>5,905</u>	<u>4,835</u>
	93,419	80,491
<b>Charitable activities</b>		
Contributions from course participants	297,750	213,569
Concert fees, ticket & CD sale	<u>11,668</u>	<u>6,481</u>
	309,418	220,050
<b>Total incoming resources</b>	402,837	300,541
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fundraising Expenses	11,966	14,752
<b>Charitable activities</b>		
Choral Courses	300,145	194,475
Choral Concerts & Recordings	4,980	1,836
Producing CD'S	602	906
Concert Management and Administration	41,244	35,112
Administration expenses	<u>21,332</u>	<u>21,117</u>
	368,303	253,446
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	<u>1,533</u>	<u>1,316</u>
<b>Total resources expended</b>	381,802	269,514
<b>Net income</b>	<u>21,035</u>	<u>31,027</u>

This page does not form part of the statutory financial statements