

REGISTERED COMPANY NUMBER: 02886300 (England and Wales)
REGISTERED CHARITY NUMBER: 1033702

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2021
for
The Rodolfus Foundation Limited

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

The Rodolfus Foundation Limited

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for the Year Ended 30 September 2021

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The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Principal Objects are to 'promote, maintain, improve and advance the education of the public and of performers in the art of singing and of music in general'. This the Charity achieves by the 'maintenance, administration and support' of the Rodolfus Choir, and the organisation of seven annual Choral Courses for young people aged 8 to 21. In so doing, it 'encourages and fosters the study, performance, knowledge, understanding, appreciation and development of music and of the arts generally'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As 2020 moved towards 2021 we renewed our work to reach, inspire and enable many more young singers to enjoy the life-affirming experience we offer: singing to high standards, and developing musical and social skills in a warm and friendly community. The effects of the pandemic lingered frustratingly and meant that we were forced to cancel 3 of the planned 7 choral residential courses, (those scheduled for the spring and early summer). However the remaining 4 courses - junior courses at Uppingham and Wellington, and senior courses at Selwyn College Cambridge and St Edwards School, Oxford were highly successful, and were attended on average by over 60 young singers. We again responded creatively to the challenges of Covid, replacing the cancelled residential courses with two well-received weekend non-residential courses at St Gabriel's, Pimlico, attended by 66 young people.

The formula of the Rodolfus residential choral course over 40 years remains very popular: an intensive, demanding but friendly and supportive delivery of practice and performance of excellent music, combined with social activities, and much laughter throughout the week. One girl, who received a bursary to attend the Senior Course in Cambridge, said:

The highlight of the course for me was to have the chance to sing in Kings College Cambridge which was just magical. By the end of the course, you really feel like you have accomplished something; something else which surprised me was how many new friends you make by the end. The experience has definitely had an impact on my singing. I am now in a chapel choir at University and feel much more confident in my abilities than I did before the course."

This year we have been delighted that our long-term choral directors - Ralph Allwood, Martyn Ford and Simon Toyne - have been joined on the courses by new and young directors who are, similarly, both musically distinguished and charismatic. Ben Vonberg Clark, a brilliant singer and director, joined Martyn to deliver the Uppingham Junior course, and Ralph was joined in Oxford by Anna Lapwood, whose national reputation as an organist, Director of Music (at Pembroke College Cambridge), and choral director is well established.

We were particularly proud to further our charitable mission to reach young people of all backgrounds. This was an exceptional year for this work, all the more so given that Covid caused course cancellations. We awarded 91 bursaries totalling £35,000 enabling young people not otherwise able to afford it to come on a course. Our Bursary Fund reached £41,625 for the 2021 Courses, made up of grants (c£20,000) and private donations (c.£10,000) and an historic donation of £10,700 from a previous year. Cancellation of some courses due to Covid meant that not all the bursaries could be taken up.

The Rodolfus Foundation Limited

Report of the Trustees for the Year Ended 30 September 2021

The other main route to the inclusion of young people from all backgrounds is by working with our engagement partners (in this year Hackney Children's Choir, St John the Divine Kennington and Pimlico Musical Foundation), supporting them in their own quests to nurture young enthusiasm and talent in deprived circumstances. We were able to award bursaries to them for their young people to take part in our courses, and also directly in Kennington to help them extend their local work. Working alongside individuals through bursaries and organisations through engagement partnerships, we are changing lives:

As one mother of a boy receiving a bursary to attend a Junior Choral Course put it:

The course at Wellington has transformed him as a person, a performer and a singer. It has given him a confidence that is inspiring and fabulous- being a 13 year old boy with learning difficulties and 2 older (and not very kind) siblings he was struggling to believe in himself both at home and at school. Being away from home the first time was a big deal and he (and I) felt very supported. Giving children this opportunity (via bursaries) really does change lives,

Meanwhile, the Rodolfus Choir continues to achieve extraordinarily high standards. This year we sang Choral Evensong four times (at St Gabriel's Pimlico and Westminster Abbey). We again took part in the Barnes Music Festival, performing Holst's Rig Veda and Savitri, incorporating Indian chant and dance. Having exploited the potential of online music-making in the early stages of the pandemic we built on this with a virtual consort group competition guided by Pat Dunachie of the Kings Singers, a virtual Messiah in the London Handel Festival, and a virtual Christmas carol service rendered by 70 singers, 5 organists and viewed 2,400 times on Youtube.

We have again been humbled by the backing of friends, foundations and supporters. So often they had been personally stirred by the inspiration they had gained or witnessed over the years from our Artistic Director Ralph Allwood and his colleagues.

We made good progress approaching charitable trusts and foundations for our Bursary Fund and for our Rodolfus Choral Academy in Hackney, the latter starting in September 2021. We received grants from the Laing Family Trust, Garfield Weston Foundation, Steel Charitable Trust, the Thistle Trust, John Armitage Charitable Trust, West Hackney Parochial Charity, Laudemus Charitable Trust, Cockayne Trust and Charles S French Charitable Trust, securing a total £86,000. Of this total £60,000 was committed by the John Armitage Charitable Trust, to be received over a three-year period. These grants have helped fund our Bursary Fund, the Rodolfus Choral Academy in Hackney and general management of the Foundation.

We have such big ambitions to explore more great music, develop talent and reach even more young people not otherwise able to take part. With this in mind we held three fundraising campaigns: one around the Rodolfus Choir's involvement with the virtual performance of Handel's Messiah (raising £1,100) and the Christmas Celebration (raising £1,762), with a virtual festive performance of carols and readings with the Rodolfus Choir and a roster of celebrities, the latter event prompting an individual donation of £10,000.

We now have 119 Friends, Benefactors and Supporters-in-kind who donated £7,540 from monthly and annual Friends subscriptions and £14,000 from private, one-off donors, much of which was donated to the Bursary Fund mentioned above, and enhanced by our claiming Gift Aid on those donations. In September 2021, we held a Friends' 'Thank You' Reception at the Temple Church in the City of London, to show our gratitude to the many people who supported us through the pandemic and as a way of deepening our engagement with this group of people. The Rodolfus Choir sang and Ralph Allwood, Martyn Ford and Annabel Price addressed the guests. After the event two individuals made very substantial donations.

These precious commitments of financial support have been crucial in supporting the charity to continue to deliver, to innovate and to inspire. As a result the results for the financial year were remarkable and encouraging.

The Rodolfus Foundation Limited

Report of the Trustees for the Year Ended 30 September 2021

To us the future looks brighter than ever. We will be working with more new people, such as three leading Directors of Music: Katherine Dienes Williams from Guildford Cathedral, Elizabeth Stratford at Arundel Cathedral, and Sarah Macdonald at Selwyn College Cambridge. We will be extending our Choral Academy work beyond London, launching with a short non-residential course based at Liverpool Cathedral. And the Rodolfus Choir under the highly capable management of Elinor Cooper and shared direction of Elinor and Ralph is set for a very exciting programme of concerts and broadcasts.

And alongside the new there is the continuing excitement of the old: music from Bach to Britten to Briggs, balancing 16th century motets with numbers from West side Story. We are helping young people to make lifelong journeys of musical growth and personal fulfilment. Sarah Macdonald's experience (as a Canadian citizen) captures the story of the journey succinctly:

"If it hadn't been for the Choral Course I went on, I wouldn't be doing the job I'm doing now" (Selwyn College Director of Music) "and I wouldn't be in this country".

Perhaps the last word should go to the acclaimed baritone Roderick Williams, whom we have been thrilled to welcome as our new President. Roddy has travelled the journey from Rodolfus Senior Choral Course in the 1980s, then to the Rodolfus Choir, and upwards to the heights of excellence as singer, composer, broadcaster, and champion of singers everywhere. Despite his international fame Roddy has clearly not quite left the Rodolfus Choir behind, as he recalls the Choir's concert in March 2021:

"I was very impressed to see that when conductor Edward Gardner decided on the spur of the moment that the Rodolfus male voices should join the London Philharmonic Choir in the Lili Boulanger psalm, they did not hesitate. No matter that this was decided on the morning of the performance and that the piece was totally unknown to the young singers, that the text was in French and that it was very exposed as the vocal part was entirely in unison; the Rodolfus singers answered the call immediately and made a significant, rewarding contribution to the sound. This inspired me to take part as well; after all, it's not often one has the chance to sing such a piece by Lili Boulanger. It was an absolute delight to join voices with Rodolfus and the LPC in such a rousing piece."

We look forward to the next thrilling stage of our journey at the Rodolfus Foundation. Do join us.

The Rodolfus Foundation Limited

Report of the Trustees
for the Year Ended 30 September 2021

FINANCIAL REVIEW

Financial Review

Total Incoming Resources were £300,541 during the year ended 30 September 2021 (2020: £81,998).

Total Outgoing Resources were £269,514 in 2021 (2020: £79,183).

In the year ended 30 September 2021, incoming resources exceeded outgoing resources by £31,027 (2020: incoming resources exceeded outgoing resources by £2,815). Total Charitable Funds increased from £64,050 in 2020 to £95,077 in 2021.

The Chris Bennie Fund (restricted) remained at £101 in 2021. The Bursaries Fund (restricted) has decreased to £12,579 in 2021. The Hackney Fund (restricted) has £39,725 in 2021.

Reserves policy

The Trustees aim to maintain a fund of at least three months' outgoing resources, with a longer term goal of reaching up to six months' outgoing resources, in order to cover the extra costs of a temporary decline in income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Rodolfus Foundation Limited is a company limited by guarantee without share capital, governed by Memorandum and Articles of Association dated December 2016. The company was incorporated in England and Wales on 11 January 1994 and was granted charitable status by the Charity Commission in England and Wales on 23 February 1994.

Governance and Management

The Charity is governed by a Board of Trustees who appoint the Director of the Choir and a part-time, paid Choir Manager and Administrator to whom the Trustees delegate the organising of the Choir, rehearsals, concerts, event budgets, and sales and maintenance of the stock of CDs. An Executive Committee of the Board supports the Director and Choir Manager. This committee makes itself available for regular consultation and advice, and meets regularly. The Board meets quarterly.

Recruitment and training of new trustees

The Chairman, Trustees and the Director of the Choir put forward names of suitably qualified persons, whom they know personally, for discussion by the Trustees as possible candidates for election. Trustees are selected from candidates who have both knowledge and experience of Choral music and of singing and who can also offer skills relevant to the running of the Charity (for example: education, charity law, and finance).

Trustees are encouraged to avail themselves of Charity Commission publications, especially CC3 (The Essential Trustee).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02886300 (England and Wales)

The Rodolfus Foundation Limited

Report of the Trustees
for the Year Ended 30 September 2021

Registered Charity number
1033702

Registered office
Flat 2 68 Eccleston Square
London
SW1V 1PJ

Trustees

M J P Cooke (resigned 30.11.21)
A N Milner
S G Toyne
Revd W D N Weir
P L Cann
Ms S E Dunkley
Ms J K Hasnip
Mrs L E Oldfield
B L K Philomin (appointed 30.11.21)
Ms S A Taylor-Denton (appointed 30.11.21)

Company Secretary

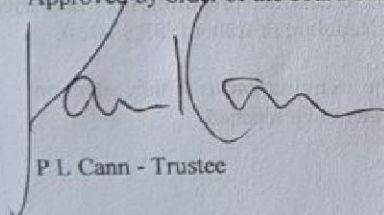
A N Milner

Independent Examiner

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 June 2022 and signed on its behalf by:



P L Cann - Trustee



**Independent Examiner's Report to the Trustees of
The Rodolfus Foundation Limited**

Independent examiner's report to the trustees of The Rodolfus Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants of Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair BA CA
Orcadia
Chartered Accountants

14 June 2022

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Directors: Doris Hutchison CA, ATT

Steven J Sinclair BA, CA

Associate: Kazia J Watson CA, ATT

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Email: accountants@orcadia-ca.co.uk

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*Registered to carry out audit work in the UK and regulated for a range of investment business activities
by The Institute of Chartered Accountants of Scotland*

The Rodolfus Foundation Limited

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,053	37,438	80,491	68,454
Charitable activities					
Choral Courses		184,354	29,215	213,569	-
Choral Concerts & Recordings		6,481	-	6,481	13,458
Investment income	2	-	-	-	86
Total		233,888	66,653	300,541	81,998
 EXPENDITURE ON					
Raising funds		14,752	-	14,752	11,440
Charitable activities					
Choral Courses		165,260	29,215	194,475	8,884
Choral Concerts & Recordings		2,742	-	2,742	18,393
Cost of Producing CD's		-	-	-	680
Concert Management and Administration		35,112	-	35,112	10,762
Administrative Expenses		21,158	1,275	22,433	27,624
Other		-	-	-	1,400
Total		239,024	30,490	269,514	79,183
 NET INCOME/(EXPENDITURE)		(5,136)	36,163	31,027	2,815

The notes form part of these financial statements

The Rodolfus Foundation Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		47,808	16,242	64,050	61,235
TOTAL FUNDS CARRIED FORWARD		<u>42,672</u>	<u>52,405</u>	<u>95,077</u>	<u>64,050</u>

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The Rodolfus Foundation Limited

Balance Sheet

30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	5	8,996	-	8,996	-
Investments	6	10,700	(10,700)	-	10,700
Cash at bank		<u>131,596</u>	<u>64,380</u>	<u>195,976</u>	<u>66,365</u>
		151,292	53,680	204,972	77,065
CREDITORS					
Amounts falling due within one year	7	(108,620)	(1,275)	(109,895)	(13,015)
NET CURRENT ASSETS		<u>42,672</u>	<u>52,405</u>	<u>95,077</u>	<u>64,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,672</u>	<u>52,405</u>	<u>95,077</u>	<u>64,050</u>
NET ASSETS		<u>42,672</u>	<u>52,405</u>	<u>95,077</u>	<u>64,050</u>
FUNDS	8				
Unrestricted funds				42,672	47,808
Restricted funds				<u>52,405</u>	<u>16,242</u>
TOTAL FUNDS				<u>95,077</u>	<u>64,050</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

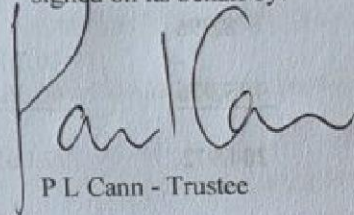
The notes form part of these financial statements

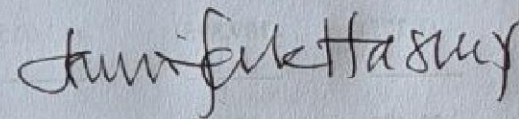
The Rodolfus Foundation Limited

Balance Sheet - continued
30 September 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2022 and were signed on its behalf by:


P L Cann - Trustee


J K Hasnip - Trustee

The Rodolfus Foundation Limited

Notes to the Financial Statements **for the Year Ended 30 September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>86</u>	<u>86</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,454	-	68,454
Charitable activities			
Choral Concerts & Recordings	13,458	-	13,458
Investment income	86	-	86
Total	81,998	-	81,998
EXPENDITURE ON			
Raising funds	11,440	-	11,440
Charitable activities			
Choral Courses	8,884	-	8,884
Choral Concerts & Recordings	18,162	231	18,393
Cost of Producing CD's	680	-	680
Concert Management and Administration	10,762	-	10,762
Administrative Expenses	27,624	-	27,624
Other	1,400	-	1,400
Total	78,952	231	79,183
NET INCOME/(EXPENDITURE)	3,046	(231)	2,815
RECONCILIATION OF FUNDS			
Total funds brought forward	44,762	16,473	61,235
TOTAL FUNDS CARRIED FORWARD	47,808	16,242	64,050

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2021	2020	
	£	£	
Other debtors	<u>8,996</u>	<u>-</u>	
6. CURRENT ASSET INVESTMENTS			
	2021	2020	
	£	£	
Other	<u>-</u>	<u>10,700</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2021	2020	
	£	£	
Other creditors	<u>109,895</u>	<u>13,015</u>	
8. MOVEMENT IN FUNDS			
	At	Net	At
	1.10.20	movement	30.9.21
	£	in funds	£
Unrestricted funds			
General fund	47,808	(5,136)	42,672
Restricted funds			
The Chris Bennie Fund	101	-	101
Bursaries Fund	16,141	(3,562)	12,579
Hackney Fund	-	39,725	39,725
	<u>16,242</u>	<u>36,163</u>	<u>52,405</u>
TOTAL FUNDS	<u>64,050</u>	<u>31,027</u>	<u>95,077</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	233,888	(239,024)	(5,136)
Restricted funds			
Bursaries Fund	25,653	(29,215)	(3,562)
Hackney Fund	<u>41,000</u>	<u>(1,275)</u>	<u>39,725</u>
	<u>66,653</u>	<u>(30,490)</u>	<u>36,163</u>
TOTAL FUNDS	<u>300,541</u>	<u>(269,514)</u>	<u>31,027</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	44,762	3,046	47,808
Restricted funds			
The Chris Bennie Fund	332	(231)	101
Bursaries Fund	16,141	-	16,141
	16,473	(231)	16,242
TOTAL FUNDS	61,235	2,815	64,050

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,998	(78,952)	3,046
Restricted funds			
The Chris Bennie Fund	-	(231)	(231)
TOTAL FUNDS	81,998	(79,183)	2,815

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	44,762	(2,090)	42,672
Restricted funds			
The Chris Bennie Fund	332	(231)	101
Bursaries Fund	16,141	(3,562)	12,579
Hackney Fund	-	39,725	39,725
	16,473	35,932	52,405
TOTAL FUNDS	61,235	33,842	95,077

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,886	(317,976)	(2,090)
Restricted funds			
The Chris Bennie Fund	-	(231)	(231)
Bursaries Fund	25,653	(29,215)	(3,562)
Hackney Fund	41,000	(1,275)	39,725
	<u>66,653</u>	<u>(30,721)</u>	<u>35,932</u>
TOTAL FUNDS	<u>382,539</u>	<u>(348,697)</u>	<u>33,842</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

The Rodolfus Foundation Limited**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	5,874	6,795
Donations	69,782	57,706
Gift aid	4,835	3,953
	<u>80,491</u>	<u>68,454</u>
Investment income		
Deposit account interest	-	86
Charitable activities		
Contributions from course participants	213,569	-
Concert fees, ticket & CD sale	6,481	13,458
	<u>220,050</u>	<u>13,458</u>
Total incoming resources	300,541	81,998
EXPENDITURE		
Other trading activities		
Fundraising Expenses	14,752	11,440
Charitable activities		
Choral Courses	194,475	8,884
Choral Concerts & Recordings	1,836	18,393
Producing CD'S	906	680
Concert Management and Administration	35,112	10,762
Administration expenses	21,117	27,530
Finance charges	-	94
	<u>253,446</u>	<u>66,343</u>
Support costs		
Governance costs		
Accountancy fees	1,316	1,400
Total resources expended	269,514	79,183
Net income	31,027	2,815

This page does not form part of the statutory financial statements