

REGISTERED COMPANY NUMBER: 02886300 (England and Wales)
REGISTERED CHARITY NUMBER: 1033702

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2020
for
The Rodolfus Foundation Limited

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

The Rodolfus Foundation Limited

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for the Year Ended 30 September 2020

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Report of the Trustees
for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Principal Objects are to 'promote, maintain, improve and advance the education of the public and of performers in the art of singing and of music in general'. This the Charity achieves by the 'maintenance, administration and support' of the Rodolfus Choir, and the organisation of seven annual Choral Courses for young people aged 8 to 21. In so doing, it 'encourages and fosters the study, performance, knowledge, understanding, appreciation and development of music and of the arts generally'.

Report of the Trustees
for the Year Ended 30 September 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In this difficult year we developed new ways of reaching and inspiring young singers. The virtual activities we put in place were widely welcomed, and they have now become a permanent part of our work programme. They will not, and cannot replace the magic of bringing keen young people together with engaging and talented choral leaders in an intensive singing session. But online choral education and development is here to stay, and we are considering how to build on the very enjoyable and helpful virtual evensong, master-classes, consort groups, talks and interviews we developed and delivered.

Meanwhile in the "real world" of in-person music, we continued the legacy of 40 years of choral courses and Rodolfus Choir activities in the first half of 2019-20,. During December 2019 the choir were involved an octet for a private fundraising dinner at Cliveden House, a Christmas Concert at St Andrew Holborn, London, a recital at The Old Royal Naval College Chapel Greenwich and a late night Christmas celebration at St Martin in the Fields, London.

The celebrated soprano Katherine Jenkins invited the Choir to be part of her Christmas Celebration at the Albert Hall in December and then to record with her new album in January 2020. In February 2020, four Choir members went into Barnes Primary School, to run a workshop with the children as part of Barnes Music Festival. In March the Choir sang with the Philharmonic Orchestra at The Royal Festival Hall. This was the final concert there before lockdown due to Covid 19.

Throughout all these activities the Rodolfus Choir performed with vocal dexterity, musicality and passion, led by our Artistic Director Dr Ralph Allwood MBE to achieve the high standards for which it has long been recognised. Plans were formed to extend its reach further with new recordings, concerts and other engagements and with tours to the North of England and we hope the USA.

Virtual events and online education April 2020-December 2020

The arrival of Covid-19 had a direct and very damaging impact on the Foundation. We had no choice but to cancel all seven of our choral courses, which was a devastating disappointment for so many aspiring young singers (and a serious dent in our limited funds). Surveys of the impact of Covid-19 have established that lockdown had its biggest impact on young people of all the age groups. Hundreds of our young people were denied the wonderful opportunity to spend a week in a special, friendly atmosphere, challenged to learn and perform great music to the highest standards, making new friends, and having fun.

So we were spurred to respond inventively to their needs and hopes, and we did. The first event during lockdown was the Virtual Evensong, involving 260 singers and organists from several iconic cathedrals and chapels, reaching 41,000 people on YouTube. Featuring Stephen Fry and Simon Russell Beale as readers and the Reverend Richard Coles as celebrant, this was a masterpiece of creative flair, with a quirky side !

We also wanted to have some type of choral education online as well as singing opportunities for all of its singers who were not able to gather together in person for concerts or choral courses. So we set up a virtual Consort Group Competition and Concert: 60 singers formed four consort groups of singers, a director and producer took part in running, performing and producing an online concert which has been watched 450 times. We invited Patrick Dunachie from the King Singers to give an online Q&A and Alex James to give a masterclass in producing online concerts.

We performed 'virtual anthems': singers were invited to perform and record Balfour Gardiner's Evening Hymn (120 singers here, watched over 1900 times on YouTube), Bruckner's Os Justi (80 singers, 1100 viewings) and Bainton's And I Saw a New Heaven (50 singers, 700 times). Ralph Allwood gave several online rehearsals and a Q&A session to help the singers; the recordings were then submitted and mixed by one of our ex choir members to produce an online performance.

We held a virtual Song Recital - Singers were invited to record solo songs which we put into a lunchtime recital, which has had 500 viewings. This gave the singers an opportunity to explore their solo singing.

We also organised:

- 5 online interviews and discussions about choral singing and choral education including "A career in choral singing", "What does singing better mean ?", " The future of choral music", and "How to make an online performance";
- 4 mini TED talks by Ralph Allwood on modulation, tuning, harmonics, best chords;

Report of the Trustees
for the Year Ended 30 September 2020

- 4 talks on singing technique by teachers from our courses.

All of these opportunities were well received and much valued by the participants. Driving that inventiveness is a high level of energy and commitment to our work of finding young talent and enthusiasm. As we look forward to less disrupted times we will continue to pursue online methods of choral development. We will also return to our distinctive programme of excellent, un auditioned choral courses with plans to reach over 400 young singers in the 6 courses we are planning for the summer of 2021.

Our ambitious three-year plan challenges us to reach ever higher and wider. We are finding increasing numbers of young people who need the support from our bursary scheme to attend a week-long residential course. In 2019 we were very proud of increasing our reach by 50%, committing £30,000 to award 70 bursaries. We have set the bar even higher for future years, so that in future the level of enthusiasm from any young person is the thing that determines whether they connect to this inspiration, not the level of their family income.

In all of this we depend on the generosity of our wonderful donors. It was both humbling and inspiring for us that so many of our families simply donated the money they had deposited for a 2020 course to our core funds, and that so many of our supporters including charitable trusts indicated their support in this testing time by making their donations and grants unrestricted. We are so grateful to that community of corporate and individual supporters who believe in us and in the wonderful experience that is offered by the Rodolfus Foundation.

FINANCIAL REVIEW

Financial Review

Total Incoming Resources were £81,998 during the year ended 30 September 2020 (2019: £380,081).

Total Outgoing Resources were £79,183 in 2020 (2019: £404,103).

In the year ended 30 September 2020, incoming resources exceeded outgoing resources by £2,815 (2019: outgoing resources exceeded incoming resources by £24,022). Total Charitable Funds increased from £61,235 in 2019 to £64,050 in 2020.

The Chris Bennie Fund (restricted) decreased from £332 in 2019 to £101 in 2020. The Bursaries Fund remained at £16,141 in 2020.

Reserves policy

The Trustees have a designated reserves fund as a provision to cover up to 6 months outgoing resources expended in the fulfilment of charitable objectives, in the event that incoming resources should decline temporarily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Rodolfus Foundation Limited is a company limited by guarantee without share capital, governed by Memorandum and Articles of Association dated December 2016. The company was incorporated in England and Wales on 11 January 1994 and was granted charitable status by the Charity Commission in England and Wales on 23 February 1994.

Governance and Management

The Charity is governed by a Board of Trustees who appoint the Director of the Choir and a part-time, paid Choir Manager and Administrator to whom the Trustees delegate the organising of the Choir, rehearsals, concerts, event budgets, and sales and maintenance of the stock of CDs. An Executive Committee of the Board supports the Director and Choir Manager. This committee makes itself available for regular consultation and advice, and meets regularly. The Board meets quarterly.

Report of the Trustees
for the Year Ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and training of new trustees

The Chairman, Trustees and the Director of the Choir put forward names of suitably qualified persons, whom they know personally, for discussion by the Trustees as possible candidates for election. Trustees are selected from candidates who have both knowledge and experience of Choral music and of singing and who can also offer skills relevant to the running of the Charity (for example: education, charity law, and finance).

Trustees are encouraged to avail themselves of Charity Commission publications, especially CC3 (The Essential Trustee).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02886300 (England and Wales)

Registered Charity number

1033702

Registered office

Flat 2 68 Eccleston Square

London

SW1V 1PJ

Trustees

T J Belfield (resigned 13.2.20)

M J P Cooke

A N Milner

S G Toyne

Revd W D N Weir

P L Cann

Ms S E Dunkley

Ms J K Hasnip

Mrs L E Oldfield

Company Secretary

A N Milner

Independent Examiner

Orcadia

Chartered Accountants

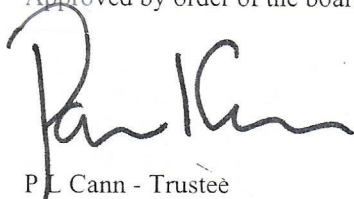
1 - 3 East Road

Kirkwall

Orkney

KW15 1HZ

Approved by order of the board of trustees on 8 June 2021 and signed on its behalf by:



P L Cann - Trustee

ORCADIA

CHARTERED ACCOUNTANTS

Independent Examiner's Report to the Trustees of The Rodolfus Foundation Limited

Independent examiner's report to the trustees of The Rodolfus Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven J Sinclair BA CA
Orcadia
Chartered Accountants

9 June 2021



The Rodolfus Foundation Limited

Statement of Financial Activities
for the Year Ended 30 September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,454	-	68,454	32,143
Charitable activities					
Choral Courses		-	-	-	335,912
Choral Concerts & Recordings		13,458	-	13,458	11,940
Investment income	2	86	-	86	86
Total		81,998	-	81,998	380,081
EXPENDITURE ON					
Raising funds		11,440	-	11,440	15,029
Charitable activities					
Choral Courses		8,884	-	8,884	332,510
Choral Concerts & Recordings		18,162	231	18,393	17,172
Cost of Producing CD's		680	-	680	3,421
Concert Management and Administration		10,762	-	10,762	14,955
Administrative Expenses		27,624	-	27,624	19,377
Other		1,400	-	1,400	1,639
Total		78,952	231	79,183	404,103
NET INCOME/(EXPENDITURE)		3,046	(231)	2,815	(24,022)
RECONCILIATION OF FUNDS					
Total funds brought forward		44,762	16,473	61,235	85,257
TOTAL FUNDS CARRIED FORWARD		47,808	16,242	64,050	61,235

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Rodolfus Foundation Limited (Registered number: 02886300)

Balance Sheet
30 September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	5	-	-	-	5,184
Investments	6	10,700	-	10,700	10,700
Cash at bank		<u>50,123</u>	<u>16,242</u>	<u>66,365</u>	<u>140,217</u>
		60,823	16,242	77,065	156,101
CREDITORS					
Amounts falling due within one year	7	(13,015)	-	(13,015)	(94,866)
NET CURRENT ASSETS		<u>47,808</u>	<u>16,242</u>	<u>64,050</u>	<u>61,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,808</u>	<u>16,242</u>	<u>64,050</u>	<u>61,235</u>
NET ASSETS		<u>47,808</u>	<u>16,242</u>	<u>64,050</u>	<u>61,235</u>
FUNDS					
Unrestricted funds	8			47,808	44,762
Restricted funds				<u>16,242</u>	<u>16,473</u>
TOTAL FUNDS				<u>64,050</u>	<u>61,235</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

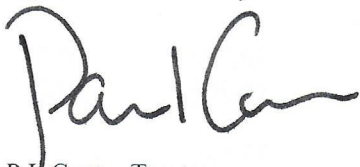
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Paul Cann', written in a cursive style.

P L Cann - Trustee

A handwritten signature in blue ink, appearing to read 'J K Hasnip', written in a cursive style.

J K Hasnip - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>86</u>	<u>86</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,015	6,128	32,143
Charitable activities			
Choral Courses	335,912	-	335,912
Choral Concerts & Recordings	11,940	-	11,940
Investment income	<u>86</u>	<u>-</u>	<u>86</u>
Total	373,953	6,128	380,081
 EXPENDITURE ON			
Raising funds	15,029	-	15,029
Charitable activities			
Choral Courses	326,382	6,128	332,510
Choral Concerts & Recordings	16,051	1,121	17,172
Cost of Producing CD's	3,421	-	3,421
Concert Management and Administration	14,955	-	14,955
Administrative Expenses	19,377	-	19,377
Other	<u>1,639</u>	<u>-</u>	<u>1,639</u>
Total	396,854	7,249	404,103
 NET INCOME/(EXPENDITURE)	(22,901)	(1,121)	(24,022)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>67,663</u>	<u>17,594</u>	<u>85,257</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>44,762</u></u>	<u><u>16,473</u></u>	<u><u>61,235</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>-</u>	<u>5,184</u>

6. CURRENT ASSET INVESTMENTS

	2020	2019
	£	£
Other	<u>10,700</u>	<u>10,700</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>13,015</u>	<u>94,866</u>
	<u>13,015</u>	<u>94,866</u>

8. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	44,762	3,046	47,808
Restricted funds			
The Chris Bennie Fund	332	(231)	101
Bursaries Fund	<u>16,141</u>	<u>-</u>	<u>16,141</u>
	<u>16,473</u>	<u>(231)</u>	<u>16,242</u>
TOTAL FUNDS	<u>61,235</u>	<u>2,815</u>	<u>64,050</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,998	(78,952)	3,046
Restricted funds			
The Chris Bennie Fund	-	(231)	(231)
	<u>-</u>	<u>(231)</u>	<u>(231)</u>
TOTAL FUNDS	<u>81,998</u>	<u>(79,183)</u>	<u>2,815</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	67,663	(22,901)	44,762
Restricted funds			
The Chris Bennie Fund	1,453	(1,121)	332
Bursaries Fund	<u>16,141</u>	<u>-</u>	<u>16,141</u>
	<u>17,594</u>	<u>(1,121)</u>	<u>16,473</u>
TOTAL FUNDS	<u>85,257</u>	<u>(24,022)</u>	<u>61,235</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	373,953	(396,854)	(22,901)
Restricted funds			
The Chris Bennie Fund	-	(1,121)	(1,121)
Bursaries Fund	<u>6,128</u>	<u>(6,128)</u>	<u>-</u>
	<u>6,128</u>	<u>(7,249)</u>	<u>(1,121)</u>
TOTAL FUNDS	<u>380,081</u>	<u>(404,103)</u>	<u>(24,022)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	67,663	(19,855)	47,808
Restricted funds			
The Chris Bennie Fund	1,453	(1,352)	101
Bursaries Fund	<u>16,141</u>	<u>-</u>	<u>16,141</u>
	<u>17,594</u>	<u>(1,352)</u>	<u>16,242</u>
TOTAL FUNDS	<u>85,257</u>	<u>(21,207)</u>	<u>64,050</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	455,951	(475,806)	(19,855)
Restricted funds			
The Chris Bennie Fund	-	(1,352)	(1,352)
Bursaries Fund	<u>6,128</u>	<u>(6,128)</u>	<u>-</u>
	<u>6,128</u>	<u>(7,480)</u>	<u>(1,352)</u>
TOTAL FUNDS	<u><u>462,079</u></u>	<u><u>(483,286)</u></u>	<u><u>(21,207)</u></u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

