

The Rodolfus Choral Foundation Limited

England & Wales · Charity number 1033702

Details

Other names	THE RODOLFUS CHOIR LIMITED, THE RODOLFUS FOUNDATION LIMITED
Status	Registered
Legal form	Charitable company
Company number	02886300
Registered	1994-02-23
Register	View on the Charity Commission register

Contact

Address	The Music Base Kings Place 90 York Way London N1 9AG
Phone	07905788001
Email	charlotte@therodolfusfoundation.com
Website	www.therodolfusfoundation.org.uk

Activities

Objects: TO PROMOTE MAINTAIN IMPROVE AND ADVANCE THE EDUCATION OF THE PUBLIC AND OF PERFORMERS IN THE ART OF SINGING AND AND OF MUSIC IN GENERAL AND IN PARTICULAR (WITHOUT PREJUDICE TO THE GENRALITY OF THE FOREGOING) BY MEANS OF THE MAINTENANCE ADMINISTRATION AND SUPPORT OF A CHOIR KNOWN AS THE RODOLFUS CHOIR TO ENCOURAGE AND FOSTER THE STUDY PERFORMANCE KNOWLEDGE UNDRESTDANDING APPRECIATION AND DEVELOPMENT OF MUSIC (INCLUDING BUT NOT LIMITED TO OPERA AND BALLET) AND THE ENCOURAGEMENT OF THE ARTS GENERALLY AND TO FORMULATE PREPARE AND ESTABLISH SCHEMES THEREFOR PROVIDED THAT ALL THE OBJECTS OF THE CHARITY SHALL BE OF CHARITABLE NATURE

Activities: The aim of the charity is to promote musical education through (i) the organisation and promotion of choral courses for children and young people aged from 8 to 21 years; and (ii) the activities of a choir for talented young singers selected from those who have participated in such courses.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£442,569	£435,962	-	-
2023-09-30	£416,842	£419,155	-	-
2022-09-30	£402,837	£381,802	-	-
2021-09-30	£300,541	£269,514	-	-
2020-09-30	£81,998	£78,952	-	-

Trustees

Name	Role	Appointed
Alexander Chenevix Eadon		2024-11-26
Alexander Nicholas Goodwin		2024-11-26
Binath Luke Kariyawasam Philomin		2021-11-30
Charles Edmund Francis Naylor		2023-09-19
George Arthur Richford		2024-11-26
Hope Rebecca Pugh		2024-11-26
Joseph Steadman		2023-09-19
Katherine Ashby		2024-11-26
Kieran John Lawson Cooper		2024-11-26
LAURA EMILY OLDFIELD		2018-11-01
Nicholas Harries		2024-11-26
Prof Simone Krueger Bridge		2024-11-26
Richard James Tanner		2024-11-26
Rupert Harry Darbyshire		2024-09-17
Simon David Holt		2024-11-26
Simon Neill-O'Brien BEM		2024-11-26
Suzannah Helen Crookes		2024-11-26

The Rodolfus Choral Foundation Limited

England & Wales - Charity number 1033702

Accounts

REGISTERED COMPANY NUMBER: 02886300 (England and Wales)
REGISTERED CHARITY NUMBER: 1033702

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2024
for
The Rodolfus Foundation Limited

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

The Rodolfus Foundation Limited

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for the Year Ended 30 September 2024**

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The Rodolfus Foundation Limited

Report of the Trustees
for the Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal objects are to "promote, maintain, improve and advance the education of the public and of performers in the art of singing and of music in general". The charity achieves this by the maintenance, administration and support of the Rodolfus Choir and the organisation of eight annual Choral Courses for young people aged 8 to 21. In so doing, it encourages and fosters the study, performance, knowledge, understanding, appreciation and development of music and of the arts generally.

The Rodolfus Foundation Limited

Report of the Trustees for the Year Ended 30 September 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023-2024 marked another year of progress for the Rodolfus Foundation. Our vision to inspire tomorrow's singers by providing children and young people from all communities the opportunity to benefit from high quality choral singing, was further advanced with 100 of the 334 course participants receiving financial assistance. This was up from 81 in the previous year, thanks to the generosity of our supporters, who include individuals and trusts and foundations. Our ambition is to provide at least half of course participants with financial assistance.

Rodolfus Choir

The Rodolfus Choir had a successful 40th anniversary year with concert appearances at the Fairfield Hall in Holst's The Planets, at the 2024 BBC Proms under the baton of Edward Gardner OBE in Busoni's Piano Concerto, as well as New Year concerts at Holy Sepulchre Church, Holborn and Douai Abbey. Perhaps the most special event was the 40th anniversary celebration concert at Holy Trinity Church, South Kensington, where the current choir were joined by alumni to give a performance that reduced the whole audience to tears. The concert was followed by a reception, where Rodolfus president, Roddy Williams gave an inspirational speech. The choir also took part in services of evensong at St John's College, Cambridge and Southwark Cathedral.

Choral Courses

In addition to the 5 senior and 2 junior choral courses for children and young people we held a successful choral course for adults aged over 21 which included evensong in Southwark Cathedral. The courses were led by Ralph Allwood, Katherine Dienes- Williams, Simon Toyne, Sarah MacDonald, Martyn Ford, James Bartlett and Charlotte Corderoy and were staffed by over 80 very experienced colleagues with a deep understanding of the artistic vision of Ralph Allwood. In addition, several distinguished artists visited, gave masterclasses, workshops and directed concerts and services. These were John Rutter, Helen Charlston, Rupert Gough, Imogen Parry, Andy Staples, Owain Park, Steven Grahl, Eamonn Dougan, Robert Hollingworth, Chris Gray, Owen Rees, Will Dawes, Ben Parry, Ellie Slorach and Tom Leech. The senior courses featured services in Westminster Abbey, Royal Holloway Chapel, New College and Queen's College Oxford, Selwyn College, St John's College and Trinity College Cambridge and York Minster. The services at Royal Holloway Chapel and St John's College, Cambridge were broadcast by the BBC.

Choral Academies

We continued running Choral Academies in four primary schools - two in Hackney and two in Kennington - offering weekly choral singing lessons to all pupils. The aim is to provide young children from diverse backgrounds with regular, high-quality choral singing lessons, enabling them to join the local community choir at St John-the-Divine Church, Kennington, and Hackney Children's Choir, and become skilled young musicians. We also extend our bursary places on our summer choral courses to any young singers who show particular interest.

The repertoire covered is wide-ranging and challenging, including hymns, specially written choral works for children that are broadly classical yet designed to be fun and upbeat, as well as Christmas carols and other seasonal pieces. As part of the teaching, children learn about musical notation, musical terms, and vocal techniques, including breathing, articulation, and using the head voice effectively. They also test their memory skills by learning complex songs with multiple verses, an aspect they find both challenging and rewarding. The scheme is now fully embedded in both schools, and as we move into year three, we plan to create joint performances and workshops to enhance their choral learning.

The choral singing lessons have become a welcome and regular fixture in the lives of the two schools in Kennington and Hackney. The children clearly enjoy them and greatly benefit from them in many ways. The two schools in Hackney have decided to partner with the St Paul's Cathedral Choral Outreach scheme, and so our Choral Academies in these two schools came to an end in July 2024. We are satisfied that the three years the project ran successfully embedded regular choral singing in the two schools and gave their senior leadership the confidence to progress to the St Paul's offering, which also includes religious education and invitations to the Cathedral!

The Rodolfus Foundation Limited

Report of the Trustees for the Year Ended 30 September 2024

We will continue a strong partnership with the community choirs in Hackney and encourage their young singers to attend a choral course on a generous bursary. The strong connection with the community choirs is an important element, providing a pathway for the children and fostering a strong sense of identity as young musicians and valued individuals within their community. The opportunities provided by the community choir offer real potential to transform these children's self-identity and give them the confidence to aim high.

Trustees and Team

During the year we welcomed Rupert Darbyshire as a new trustee and began the process of searching for further new trustees to replace colleagues retiring from the board at the end of 2024. We welcomed Emily Owens to the role of partnerships and access manager and Peter Davis joined the team to manage the Rodolfus Choir, while Elinor Cooper is on maternity leave.

Forum for choral singing

During the year we initiated a forum of organisations dedicated to supporting children and young people involved in choral singing, including the National Youth Choir, Gabrieli Roar, Voces8, the National Schools Singing Programme, the Cathedral Music Trust and the Royal School of Church Music to explore how we could collaborate to achieve together what we might not be able to do as individual organisations.

Looking ahead to 2025

In 2025 we will be celebrating 45 years of Rodolfus courses. Many of our over 12,000 alumni will freely admit that they would not be doing what they are doing today had it not been for the experience, confidence and friendships they gained from going on one of our courses. We will also be celebrating Ralph Allwood, who will reach his 75th year, as the creative genius behind the whole endeavour.

FINANCIAL REVIEW

Financial Review

Total Incoming Resources were £442,569 during the year ended 30 September 2024 (2023: £416,843).

Total Outgoing Resources were £435,962 during the year ended 30 September 2024 (2023: £419,155).

In the year ended 30 September 2024, incoming resources exceeded outgoing resources by £6,607 (2023: outgoing resources exceeded incoming resources by £2,312).

Total Charitable Funds increased from £113,800 in 2023 to £120,407 in 2024.

The Chris Bennie Fund (restricted) has decreased to £973 in 2024. The Bursaries Fund (restricted) has decreased to £17,937 in 2024.

A new restricted fund has been created this year to support the Foundation's work in access and partnerships. £13,000 has been received into this fund as of 30 September 2024.

Reserves policy

The Trustees aim to maintain a fund of at least three months' outgoing resources, with a longer term goal of reaching up to six months' outgoing resources, in order to cover the extra costs of a temporary decline in income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Rodolfus Foundation Limited

Report of the Trustees for the Year Ended 30 September 2024

The Rodolfus Foundation Limited is a company limited by guarantee without share capital, governed by Memorandum and Articles of Association dated December 2016. The company was incorporated in England and Wales on 11 January 1994 and was granted charitable status by the Charity Commission in England and Wales on 23 February 1994.

Governance and Management

The company is governed by a Board of Trustees who appoint the Artistic Director. The trustees delegate to the Artistic Director and his staff the recruitment, staffing and organising of the Foundation's work. The Board supports the Director and staff through regular consultation and advice, and meetings as necessary. The Board meets at least quarterly.

Recruitment and training of new trustees

The Chairman of the trustees consults fellow Trustees and staff members about the needs for a balanced and proficient group of Trustees, and they agree methods of recruitment and selection, which will include advertisement of vacancies.

New Trustees are selected from candidates who have some knowledge and experience of choral music and of singing, are passionate about the mission of the charity, and who can also offer skills relevant to running the charity (such as education, charity law and finance).

Trustees are encouraged to avail themselves of Charity Commission publications, especially CC3 (The Essential Trustee).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02886300 (England and Wales)

Registered Charity number

1033702

Registered office

The Music Base
The Music Base
Kings Place
90 York Way
London
England
N1 9AG

The Rodolfus Foundation Limited

**Report of the Trustees
for the Year Ended 30 September 2024**

Trustees

S G Toyne (resigned 26.11.24)
Revd W D N Weir (resigned 26.11.24)
Ms J K Hasnip
Mrs L E Oldfield
B L K Philomin
Ms S A Taylor-Denton
J Steadman
C E F Naylor
Ms K Ashby (appointed 26.11.24)
Ms H R Pugh (appointed 24.11.24)
G A Richford (appointed 26.11.24)
Ms M Rickard (appointed 26.11.24)
R J Tanner (appointed 26.11.24)
S Neill-O'Brien (appointed 26.11.24)
Prof S Krüger Bridge (appointed 26.11.24)
S D Holt (appointed 26.11.24)
N J S Harries (appointed 26.11.24)
A N Goodwin (appointed 26.11.24)
A C Eadon (appointed 26.11.24)
R H Darbyshire (appointed 17.9.24)
Ms S H Crookes (appointed 26.11.24)
K J L Cooper (appointed 26.11.24)

Company Secretary

J Steadman

Independent Examiner

Steven J Sinclair BA CA
Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 June 2025 and signed on its behalf by:

Signed by:



.....8CCC88EB90D3441.....

C E F Naylor - Trustee

ORCADIA

CHARTERED ACCOUNTANTS



Independent Examiner's Report to the Trustees of The Rodolfus Foundation Limited

Independent examiner's report to the trustees of The Rodolfus Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair BA CA
Orcadia
Chartered Accountants

16 June 2025

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The Rodolfus Foundation Limited**Statement of Financial Activities**
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,051	75,999	119,050	64,558
Charitable activities					
Choral Courses		309,334	-	309,334	328,293
Choral Concerts & Recordings		12,011	-	12,011	23,992
Investment income	2	<u>2,174</u>	<u>-</u>	<u>2,174</u>	<u>-</u>
Total		<u>366,570</u>	<u>75,999</u>	<u>442,569</u>	<u>416,843</u>
EXPENDITURE ON					
Raising funds		15,302	-	15,302	12,476
Charitable activities					
Choral Courses		245,233	47,291	292,524	289,222
Choral Concerts & Recordings		11,672	1,534	13,206	12,124
Concert Management and Administration		72,168	-	72,168	57,885
Administrative Expenses		22,219	871	23,090	23,321
Academy Sponsorship		<u>-</u>	<u>19,672</u>	<u>19,672</u>	<u>24,127</u>
Total		<u>366,594</u>	<u>69,368</u>	<u>435,962</u>	<u>419,155</u>
NET INCOME/(EXPENDITURE)		(24)	6,631	6,607	(2,312)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>88,197</u>	<u>25,603</u>	<u>113,800</u>	<u>116,112</u>
TOTAL FUNDS CARRIED FORWARD		<u>88,173</u>	<u>32,234</u>	<u>120,407</u>	<u>113,800</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Rodolfus Foundation Limited**Balance Sheet****30 September 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	5	8,681	-	8,681	8,784
Cash at bank		<u>119,901</u>	<u>32,233</u>	<u>152,134</u>	<u>172,955</u>
		128,582	32,233	160,815	181,739
CREDITORS					
Amounts falling due within one year	6	(40,408)	-	(40,408)	(67,939)
		<u>88,174</u>	<u>32,233</u>	<u>120,407</u>	<u>113,800</u>
NET CURRENT ASSETS					
		<u>88,174</u>	<u>32,233</u>	<u>120,407</u>	<u>113,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>88,174</u>	<u>32,233</u>	<u>120,407</u>	<u>113,800</u>
NET ASSETS					
		<u>88,174</u>	<u>32,233</u>	<u>120,407</u>	<u>113,800</u>
FUNDS					
Unrestricted funds	7			88,174	88,197
Restricted funds				<u>32,233</u>	<u>25,603</u>
TOTAL FUNDS					
				<u>120,407</u>	<u>113,800</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

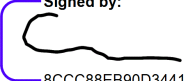
The Rodolfus Foundation Limited

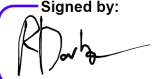
Balance Sheet - continued

30 September 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2025 and were signed on its behalf by:

Signed by:

.....8CCC88EB90D3441.....
C E F Naylor - Trustee

Signed by:

.....C39D214352E34A1.....
R H Darbyshire - Trustee

The Rodolfus Foundation Limited**Notes to the Financial Statements**
for the Year Ended 30 September 2024**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,174</u>	<u>-</u>

The Rodolfus Foundation Limited**Notes to the Financial Statements - continued**
for the Year Ended 30 September 2024**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

Trustee expenses of £807 (2023: £149) were incurred during the year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,658	26,900	64,558
Charitable activities			
Choral Courses	328,293	-	328,293
Choral Concerts & Recordings	<u>23,992</u>	<u>-</u>	<u>23,992</u>
Total	<u>389,943</u>	<u>26,900</u>	<u>416,843</u>
EXPENDITURE ON			
Raising funds	12,476	-	12,476
Charitable activities			
Choral Courses	256,006	33,216	289,222
Choral Concerts & Recordings	12,124	-	12,124
Administrative Expenses	23,321	-	23,321
Academy Sponsorship	<u>13,127</u>	<u>11,000</u>	<u>24,127</u>
Total	<u>374,939</u>	<u>44,216</u>	<u>419,155</u>
NET INCOME/(EXPENDITURE)	15,004	(17,316)	(2,312)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>73,193</u>	<u>42,919</u>	<u>116,112</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>88,197</u></u>	<u><u>25,603</u></u>	<u><u>113,800</u></u>

The Rodolfus Foundation Limited**Notes to the Financial Statements - continued**
for the Year Ended 30 September 2024**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	<u>8,681</u>	<u>8,784</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>40,408</u>	<u>67,939</u>

7. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	88,197	(23)	88,174
Restricted funds			
The Chris Bennie Fund	1,330	(357)	973
Bursaries Fund	-	12,775	12,775
Academies Fund	24,273	(24,273)	-
Academies Fund	-	6,356	6,356
Steel Foundation	-	12,129	12,129
	<u>25,603</u>	<u>6,630</u>	<u>32,233</u>
TOTAL FUNDS	<u>113,800</u>	<u>6,607</u>	<u>120,407</u>

The Rodolfus Foundation Limited**Notes to the Financial Statements - continued**
for the Year Ended 30 September 2024**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,570	(366,593)	(23)
Restricted funds			
The Chris Bennie Fund	(1)	(356)	(357)
Bursaries Fund	37,000	(24,225)	12,775
Academies Fund	17,500	(41,773)	(24,273)
Academies Fund	7,000	(644)	6,356
Steel Foundation	13,000	(871)	12,129
Katherine Jenkins	1,500	(1,500)	-
	<u>75,999</u>	<u>(69,369)</u>	<u>6,630</u>
TOTAL FUNDS	<u>442,569</u>	<u>(435,962)</u>	<u>6,607</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	73,193	15,004	88,197
Restricted funds			
The Chris Bennie Fund	1,335	(5)	1,330
Bursaries Fund	8,624	(8,624)	-
Academies Fund	<u>32,960</u>	<u>(8,687)</u>	<u>24,273</u>
	<u>42,919</u>	<u>(17,316)</u>	<u>25,603</u>
TOTAL FUNDS	<u>116,112</u>	<u>(2,312)</u>	<u>113,800</u>

The Rodolfus Foundation Limited**Notes to the Financial Statements - continued**
for the Year Ended 30 September 2024**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389,943	(374,939)	15,004
Restricted funds			
The Chris Bennie Fund	-	(5)	(5)
Bursaries Fund	15,900	(24,524)	(8,624)
Academies Fund	10,000	(18,687)	(8,687)
Academies Fund	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	<u>26,900</u>	<u>(44,216)</u>	<u>(17,316)</u>
TOTAL FUNDS	<u><u>416,843</u></u>	<u><u>(419,155)</u></u>	<u><u>(2,312)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	73,193	14,981	88,174
Restricted funds			
The Chris Bennie Fund	1,335	(362)	973
Bursaries Fund	8,624	4,151	12,775
Academies Fund	32,960	(32,960)	-
Academies Fund	-	6,356	6,356
Steel Foundation	<u>-</u>	<u>12,129</u>	<u>12,129</u>
	<u>42,919</u>	<u>(10,686)</u>	<u>32,233</u>
TOTAL FUNDS	<u><u>116,112</u></u>	<u><u>4,295</u></u>	<u><u>120,407</u></u>

The Rodolfus Foundation Limited**Notes to the Financial Statements - continued**
for the Year Ended 30 September 2024**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	756,513	(741,532)	14,981
Restricted funds			
The Chris Bennie Fund	(1)	(361)	(362)
Bursaries Fund	52,900	(48,749)	4,151
Academies Fund	27,500	(60,460)	(32,960)
Academies Fund	8,000	(1,644)	6,356
Steel Foundation	13,000	(871)	12,129
Katherine Jenkins	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>
	<u>102,899</u>	<u>(113,585)</u>	<u>(10,686)</u>
TOTAL FUNDS	<u><u>859,412</u></u>	<u><u>(855,117)</u></u>	<u><u>4,295</u></u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

The Rodolfus Foundation Limited**Detailed Statement of Financial Activities
for the Year Ended 30 September 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	8,192	7,202
Donations	106,856	54,292
Gift aid	<u>4,002</u>	<u>3,064</u>
	119,050	64,558
Investment income		
Deposit account interest	2,174	-
Charitable activities		
Contributions from course participants	309,334	328,293
Concert fees, ticket & CD sale	<u>12,011</u>	<u>23,992</u>
	321,345	352,285
Total incoming resources	442,569	416,843
EXPENDITURE		
Other trading activities		
Fundraising Expenses	15,302	12,476
Charitable activities		
Choral Courses	312,196	313,349
Choral Concerts & Recordings	13,206	12,124
Concert Management and Administration	72,168	57,885
Administration expenses	<u>21,455</u>	<u>20,498</u>
	419,025	403,856
Support costs		
Governance costs		
Accountancy fees	<u>1,635</u>	<u>2,823</u>
Total resources expended	<u>435,962</u>	<u>419,155</u>
Net income/(expenditure)	<u>6,607</u>	<u>(2,312)</u>

This page does not form part of the statutory financial statements

The Rodolfus Choral Foundation Limited

England & Wales - Charity number 1033702

Accounts

REGISTERED COMPANY NUMBER: 02886300 (England and Wales)
REGISTERED CHARITY NUMBER: 1033702

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
The Rodolfus Foundation Limited

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

The Rodolfus Foundation Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

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The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal objects are to "promote, maintain, improve and advance the education of the public and of performers in the art of singing and of music in general". The charity achieves this by the maintenance, administration and support of the Rodolfus Choir and the organisation of eight annual Choral Courses for young people aged 8 to 21. In so doing, it encourages and fosters the study, performance, knowledge, understanding, appreciation and development of music and of the arts generally.

The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year was one of progress for the Foundation with over four hundred people attending our choral courses. Of these, 360, aged between 8 and 21, joined our junior and senior courses, with over 80 receiving financial assistance, and we had 50 participants in our first ever course for adults aged over 22. The Rodolfus Choir had a busy year with events and concerts in Bath, London and Oxford, including a BBC choral evensong. Following the successful launch of the Hackney Choral Academy in September 2021 we started our Choral Academy in Kennington, both projects fully funded by generous support from trusts and foundations.

Our vision is to inspire tomorrow's singers by providing children and young people from all communities with the opportunity to benefit from choral singing education.

None of this would be possible without the inspirational vision of our Artistic Director, Ralph Allwood and the dedication of the Rodolfus Foundation management team along with the over 80 people who together form the team to provide our choral courses, run the Rodolfus Choir and support our Choral Academies and partnerships. The trustees are immensely grateful for the hard work and dedication of all involved.

In 2023 we ran two junior choral courses. One at Dean Close in Cheltenham, jointly directed by Katherine Dienes-Williams and Ralph Allwood, and the other at Wellington College, directed by Martyn Ford and James Bartlett with a total of 114 participants, 32 of whom received financial assistance. We ran five senior courses, four were residential: at Eton College, directed by Anna Lapwood; Selwyn College Cambridge, directed by Ralph Allwood; St Edward's School, Oxford, directed by Sarah MacDonald and Ralph Allwood and at St Peter's School, York, directed by Simon Toyne. We also ran a non-residential course for the second year in Liverpool, at the Anglican Cathedral, directed by Simon Toyne. We had a total of 252 participants on the senior courses of whom 49 received financial assistance. Our first ever adult course, directed by Ralph Allwood attracted over 50 participants.

The senior courses featured services at Durham Cathedral and at both the Anglican and Metropolitan Cathedrals in Liverpool, King's College and St John's College, Cambridge, New College and Christchurch College Oxford, and Eton College. The services of evensong from St John's and Eton were broadcast on BBC Radio 3. A number of distinguished artists visited, gave masterclasses, workshops and directed concerts and services at the courses. These were John Rutter, Emma Kirby, Nicky Spence, Mark Williams, Iestyn Davies, Chris Gray, Daniel Hyde, Pat Dunachie, Kathryn Rudge, Stephen Grahl, Andrea Haines, Owen Rees, Paul McCreesh, Daniel Cook, Helen Charlston and Robert Hollingsworth. The presence of such an illustrious group gave inspiration and insight into high quality choral singing for the benefit of the course participants.

The Rodolfus Choir has continued to go from strength to strength with Elinor Cooper providing invaluable support as assistant director in the second year of her appointment. A Christmas project in Bath included evensong at Wells Cathedral and a concert at St Mary's Bathwick. In February 2023 the choir recorded a BBC evensong at St Gabriel's, Pimlico and in April a Byrd workshop weekend with Stile Antico and Will Dawes, culminated in a concert at Christchurch Cathedral.

The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2023**

The Rodolfus Foundation is committed to providing children and young people from all communities the opportunity to benefit from high quality choral singing education. Key to serving this ambition are our grassroots activities and partnerships. Following the successful launch of the Hackney Choral Academy in September 2022 we started our Choral Academy in Kennington working in two primary schools, providing the children with singing lessons and encouraging them to join our partner choir at St John the Divine. The Hackney Choral Academy had a very successful year culminating in a performance with a professional band of Alexander LeStrange's 'Ahoy for the Mary Rose' involving both our partner schools.

We also have a number of partnerships with choirs working with children and young people from all communities to encourage them to take advantage of the financial assistance available to send promising young singers on our courses. The partnerships include Inner Voices, a South London-based chamber choir consisting of teenagers from state schools in the local area, the Pimlico Musical Foundation working in state primary schools in Pimlico and the West London Free School, a secondary state school in Hammersmith, West London. We have also worked with the Diocese of Leeds and the David Ross Education Trust offering financial assistance for students wishing to attend senior choral courses. We plan to expand this network of partners and to increase our bursary fund so we can offer more places to children and young people from all communities.

After 5 years of invaluable work as Chairman, Paul Cann decided to move on and his place has been taken by Charles Naylor. Alex Milner, Company Secretary, also made the decision to retire as a trustee and has been replaced by Joseph Steadman. In addition, Sally Dunkley has also decided to move on. The effective date of all these resignations and appointments was 19 September 2023. The Rodolfus Foundation is very grateful for the hard work and dedication of Paul, Alex and Sally as trustees and wishes them all well for their next phase.

The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2023**

FINANCIAL REVIEW

Financial Review

Total Incoming Resources were £416,842 during the year ended 30 September 2023 (2022: £402,837).

Total Outgoing Resources were £419,155 during the year ended 30 September 2023 (2022: £381,802).

In the year ended 30 September 2023, outgoing resources exceeded incoming resources by £2,313 (2022: incoming resources exceeded outgoing resources by £21,035). Total Charitable Funds reduced from £116,112 in 2022 to £113,800 in 2023.

The Chris Bennie Fund (restricted) has decreased to £1,330 in 2023. The Bursaries Fund (restricted) has decreased to £21,465 in 2023.

Reserves policy

The Trustees aim to maintain a fund of at least three months' outgoing resources, with a longer term goal of reaching up to six months' outgoing resources, in order to cover the extra costs of a temporary decline in income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Rodolfus Foundation Limited is a company limited by guarantee without share capital, governed by Memorandum and Articles of Association dated December 2016. The company was incorporated in England and Wales on 11 January 1994 and was granted charitable status by the Charity Commission in England and Wales on 23 February 1994.

Governance and Management

The company is governed by a Board of Trustees who appoint the Artistic Director. The trustees delegate to the Artistic Director and his staff the recruitment, staffing and organising of the Foundation's work. The Board supports the Director and staff through regular consultation and advice, and meetings as necessary. The Board meets at least quarterly.

Recruitment and training of new trustees

The Chairman of the trustees consults fellow Trustees and staff members about the needs for a balanced and proficient group of Trustees, and they agree methods of recruitment and selection, which will include advertisement of vacancies. New Trustees are selected from candidates who have some knowledge and experience of choral music and of singing, are passionate about the mission of the charity, and who can also offer skills relevant to running the charity (such as education, charity law and finance).

Trustees are encouraged to avail themselves of Charity Commission publications, especially CC3 (The Essential Trustee).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02886300 (England and Wales)

Registered Charity number

1033702

Registered office

8 Holyrood Street
London
SE1 2EL

The Rodolfus Foundation Limited

Report of the Trustees
for the Year Ended 30 September 2023

Trustees

A N Milner (resigned 19.9.23)
S G Toyne
Revd W D N Weir
P L Cann (resigned 19.9.23)
Ms S E Dunkley (resigned 19.9.23)
Ms J K Hasnip
Mrs L E Oldfield
B L K Philomin
Ms S A Taylor-Denton
J Steadman (appointed 19.9.23)
C E F Naylor (appointed 19.9.23)

Independent Examiner

Steven J Sinclair BA CA
Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 May and signed on its behalf by:



.....
C E F Naylor - Trustee

ORCADIA

CHARTERED ACCOUNTANTS



Independent Examiner's Report to the Trustees of The Rodolfus Foundation Limited

Independent examiner's report to the trustees of The Rodolfus Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair BA CA
Orcadia
Chartered Accountants

28 May 2024

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Directors: Doris Hutchison CA, ATT Steven J Sinclair BA, CA Kazia J Watson CA, ATT

Registered in Scotland number SC272848

Registered Office: 1-3 East Road, Kirkwall, Orkney, KW15 1HZ

Tel: 01856 872804 Email: accountants@orcadia-ca.co.uk Website: www.orcadia-ca.co.uk

Registered to carry out audit work in the UK by The Institute of Chartered Accountants of Scotland

The Rodolfus Foundation Limited

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,657	26,900	64,557	93,419
Charitable activities					
Choral Courses		328,293	-	328,293	297,750
Choral Concerts & Recordings		<u>23,992</u>	<u>-</u>	<u>23,992</u>	<u>11,668</u>
Total		<u>389,942</u>	<u>26,900</u>	<u>416,842</u>	<u>402,837</u>
EXPENDITURE ON					
Raising funds		12,476	-	12,476	11,966
Charitable activities					
Choral Courses		256,006	33,216	289,222	300,145
Choral Concerts & Recordings		12,124	-	12,124	4,980
Cost of Producing CD's		-	-	-	602
Concert Management and Administration		57,885	-	57,885	41,244
Administrative Expenses		23,321	-	23,321	22,865
Academy Sponsorship		<u>13,127</u>	<u>11,000</u>	<u>24,127</u>	<u>-</u>
Total		<u>374,939</u>	<u>44,216</u>	<u>419,155</u>	<u>381,802</u>
NET INCOME/(EXPENDITURE)		15,003	(17,316)	(2,313)	21,035
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>73,193</u>	<u>42,919</u>	<u>116,112</u>	<u>95,077</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>88,196</u></u>	<u><u>25,603</u></u>	<u><u>113,799</u></u>	<u><u>116,112</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Rodolfus Foundation Limited

Balance Sheet

30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	4	8,784	-	8,784	1,936
Cash at bank		<u>147,351</u>	<u>25,603</u>	<u>172,954</u>	<u>189,353</u>
		156,135	25,603	181,738	191,289
CREDITORS					
Amounts falling due within one year	5	<u>(67,939)</u>	-	<u>(67,939)</u>	<u>(75,177)</u>
NET CURRENT ASSETS		<u>88,196</u>	<u>25,603</u>	<u>113,799</u>	<u>116,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,196</u>	<u>25,603</u>	<u>113,799</u>	<u>116,112</u>
NET ASSETS		<u><u>88,196</u></u>	<u><u>25,603</u></u>	<u><u>113,799</u></u>	<u><u>116,112</u></u>
FUNDS	7				
Unrestricted funds				88,196	73,193
Restricted funds				<u>25,603</u>	<u>42,919</u>
TOTAL FUNDS				<u><u>113,799</u></u>	<u><u>116,112</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Rodolfus Foundation Limited

Balance Sheet - continued

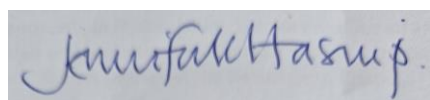
30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:



.....
C E F Naylor - Trustee



.....
J K Hasnip - Trustee

The Rodolfus Foundation Limited

Notes to the Financial Statements **for the Year Ended 30 September 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

Trustee expenses of £807 (2022: £149) were incurred during the year.

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,366	28,053	93,419
Charitable activities			
Choral Courses	297,750	-	297,750
Choral Concerts & Recordings	<u>11,668</u>	<u>-</u>	<u>11,668</u>
Total	<u>374,784</u>	<u>28,053</u>	<u>402,837</u>
EXPENDITURE ON			
Raising funds	11,966	-	11,966
Charitable activities			
Choral Courses	263,025	37,120	300,145
Choral Concerts & Recordings	4,561	419	4,980
Cost of Producing CD's	602	-	602
Concert Management and Administration	41,244	-	41,244
Administrative Expenses	<u>22,865</u>	<u>-</u>	<u>22,865</u>
Total	<u>344,263</u>	<u>37,539</u>	<u>381,802</u>
NET INCOME/(EXPENDITURE)	30,521	(9,486)	21,035
RECONCILIATION OF FUNDS			
Total funds brought forward	42,672	52,405	95,077
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>73,193</u>	<u>42,919</u>	<u>116,112</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other debtors		<u>8,784</u>	<u>1,936</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other creditors		<u>67,939</u>	<u>75,177</u>
6. MOVEMENT IN FUNDS			
	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
Unrestricted funds		£	£
General fund	73,193	15,003	88,196
Restricted funds			
The Chris Bennie Fund	1,335	(5)	1,330
Bursaries Fund	<u>41,584</u>	<u>(17,311)</u>	<u>24,273</u>
	<u>42,919</u>	<u>(17,316)</u>	<u>25,603</u>
TOTAL FUNDS	<u>116,112</u>	<u>(2,313)</u>	<u>113,799</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389,942	(374,939)	15,003
Restricted funds			
The Chris Bennie Fund	-	(5)	(5)
Bursaries Fund	<u>26,900</u>	<u>(44,211)</u>	<u>(17,311)</u>
	<u>26,900</u>	<u>(44,216)</u>	<u>(17,316)</u>
TOTAL FUNDS	<u>416,842</u>	<u>(419,155)</u>	<u>(2,313)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	42,672	30,521	73,193
Restricted funds			
The Chris Bennie Fund	101	1,234	1,335
Bursaries Fund	<u>52,304</u>	<u>(10,720)</u>	<u>41,584</u>
	<u>52,405</u>	<u>(9,486)</u>	<u>42,919</u>
TOTAL FUNDS	<u>95,077</u>	<u>21,035</u>	<u>116,112</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,784	(344,263)	30,521
Restricted funds			
The Chris Bennie Fund	1,653	(419)	1,234
Bursaries Fund	<u>26,400</u>	<u>(37,120)</u>	<u>(10,720)</u>
	<u>28,053</u>	<u>(37,539)</u>	<u>(9,486)</u>
TOTAL FUNDS	<u>402,837</u>	<u>(381,802)</u>	<u>21,035</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	42,672	45,524	88,196
Restricted funds			
The Chris Bennie Fund	101	1,229	1,330
Bursaries Fund	<u>52,304</u>	<u>(28,031)</u>	<u>24,273</u>
	<u>52,405</u>	<u>(26,802)</u>	<u>25,603</u>
TOTAL FUNDS	<u>95,077</u>	<u>18,722</u>	<u>113,799</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	764,726	(719,202)	45,524
Restricted funds			
The Chris Bennie Fund	1,653	(424)	1,229
Bursaries Fund	<u>53,300</u>	<u>(81,331)</u>	<u>(28,031)</u>
	<u>54,953</u>	<u>(81,755)</u>	<u>(26,802)</u>
TOTAL FUNDS	<u>819,679</u>	<u>(800,957)</u>	<u>18,722</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

The Rodolfus Foundation Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	7,201	6,855
Donations	54,292	80,659
Gift aid	<u>3,064</u>	<u>5,905</u>
	64,557	93,419
Charitable activities		
Contributions from course participants	328,293	297,750
Concert fees, ticket & CD sale	<u>23,992</u>	<u>11,668</u>
	352,285	309,418
Total incoming resources	416,842	402,837
EXPENDITURE		
Other trading activities		
Fundraising Expenses	12,476	11,966
Charitable activities		
Choral Courses	313,349	300,145
Choral Concerts & Recordings	12,124	4,980
Producing CD'S	-	602
Concert Management and Administration	57,885	41,244
Administration expenses	<u>20,498</u>	<u>21,332</u>
	403,856	368,303
Support costs		
Governance costs		
Accountancy fees	<u>2,823</u>	<u>1,533</u>
Total resources expended	<u>419,155</u>	<u>381,802</u>
Net (expenditure)/income	<u><u>(2,313)</u></u>	<u><u>21,035</u></u>

This page does not form part of the statutory financial statements

The Rodolfus Choral Foundation Limited

England & Wales - Charity number 1033702

Accounts

REGISTERED COMPANY NUMBER: 02886300 (England and Wales)
REGISTERED CHARITY NUMBER: 1033702

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2022
for
The Rodolfus Foundation Limited

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

The Rodolfus Foundation Limited

Contents of the Financial Statements
for the Year Ended 30 September 2022

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The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Principal Objects are to 'promote, maintain, improve and advance the education of the public and of performers in the art of singing and of music in general'. The Charity achieves this by the maintenance, administration and support of the Rodolfus Choir, and the organisation of eight annual Choral Courses for young people aged 8 to 21. In so doing, it encourages and fosters the study, performance, knowledge, understanding, appreciation and development of music and of the arts generally.

The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year we started to emerge from the shadows of Covid, and to renew the much-loved and practised rhythm of singing and music-making which has schooled and inspired so many young people over the last 40 years or so.

That we achieved this, while maintaining a flow of work, often innovative and always exciting, even during Covid, reflects just how gifted, dynamic and professional the Rodolfus team is, and it once again highlights the extraordinary guiding presence of our founder and Artistic Director Dr Ralph Allwood MBE. Not least among his contributions is the gathering into cohesive mini-workforces of motivated and skilled teachers, trainers and performers, who in turn have been supported by a dedicated management and administrative team. To all of them the Trustees express the warmest gratitude, on behalf of all the young people we are here to serve.

There are plenty of questions for our future, including how we deal with the pressures on music education, the changing shape of choral training and the challenge of accessibility for the most disadvantaged of Britain's young people. We will need to adapt to flourish, and we surely will. Meanwhile 2021-22 saw a strong programme of courses and concerts which went well for all concerned.

394 singers attended 8 courses, and gratifyingly we had the support of generous donors to fund 78 of these on bursaries from a fund of just under £40k: averaging just under £500 each, a significant opening of a door to a large number of young singers. We held senior choral courses in St John's Cambridge, St Edward's School Oxford, Uppingham School, and Eton College; Junior Choral courses were held in Wellington College and Cheltenham College. For the first time we also ran a non-residential four-day course at Liverpool Metropolitan Cathedral; on the basis of that initiative we will build further work and activity in the North of England.

We are totally committed to extending our bursaries as far as possible, so that participation in a Rodolfus activity is not influenced by family means. In 2021-22 we took forward our other main route to full inclusiveness, by developing the 'Choral Academy' concept: briefly, a partnership working week by week with a couple of primary schools and musical champions in areas where young people are particularly likely to find it hard to access our opportunities. This sustained choral development is intended to create a pipeline for young talent in disadvantaged situations.

At the start of this year we initiated our first such Choral Academy in Hackney, home of Hackney Children's Choir, and appointed a very talented musician, George Cook, as choral leader. We laid the ground for the development of a similar partnership in Kennington with St John the Divine church, which started as the year 2021-22 came to an end. We are thinking hard about how these partnerships can develop in a way which works for the local partner, adapting the 'Choral Academy' model as makes most sense for that community.

Choral courses work through a very special combination of intensive music-making and having fun. For so many young people this intoxicating cocktail of experiences is something that stays with them for life – witness the many top singers and musicians who attended a course and recall the impact it had on them, from the Director of Music at Selwyn College Cambridge Sarah Macdonald to our distinguished President Roderick Williams OBE. To make this happen there is a demanding workload for staff: preparing, timetabling and delivering the musical experience, recruiting interviewing and employing staff, and importantly the ever more pressing and sensitive task of ensuring sound safeguarding practice by training 80 staff.

The Rodolfus Choir embodies the flowering of this talent. We are proud to have made a big stride forwards with the appointment of Elinor Cooper as Assistant Director; she brings great energy, warmth and musicality to this new role. We're delighted that from the word go she and Ralph have worked together so well to take the Choir to a new phase.

The Rodolfus Foundation Limited

Report of the Trustees for the Year Ended 30 September 2022

The Choir's Christmas project took place under Covid restrictions of daily testing and distancing. Covid hovered over our planning and has necessitated the use of online auditions. An outbreak of Covid at Douai Abbey meant that we had to move our concert to St Gabriel's Pimlico at short notice, but this was handled seamlessly. We again supported the Barnes festival, including the educational project with local primary schools. In March there was the musical highlight of a performance of the Brahms Requiem alongside the London Philharmonic Orchestra and Choir, featuring two illustrious 'Rods': Roddy Williams (baritone soloist) and Ed Gardner OBE (conductor, and our Vice-President). To our delight Roddy then joined the men of the chorus to sing Lily Boulanger's Psalm 129 alongside them.

We have worked hard to ensure stability in the Choir's membership, both to maintain high quality and also to help build that lifetime journey. For young people there is an increasing diversity of pressures on their time, and this sometimes means we have to adjust our plans, as with the planned tour around Chester which we had to cancel.

Assertion of our own high quality is understandable and in fact legitimate. But far more telling is external accolade. None stronger than the fact that BBC Music Magazine's 'Building a Library' review in 2021 of a range of recordings Parry's 'Songs of Farewell' put the Rodolfus Choir's recording at the very top of its selection, above those of leading professional ensembles. It is now commonplace to search on Spotify for a decent recording of a composer such as Tallis and find that the Rodolfus Choir excels even when evaluated against good company, for technical musicianship and expressiveness.

Looking ahead, the Choir planned an eclectic programme ranging from Polish polyphony, to a weekend workshop with an ensemble we feel are a 'kindred spirit', Stile Antico, broadcasts and a tour of Bath and Wells locations.

Our devoted and expert Trustees are vigilant to ensure that the Rodolfus Foundation is not just financially stable, but increasing in its financial strength. We consider it quite remarkable that the team managed to guide what is a very slenderly resourced charity through the disruption of Covid to the situation we are now able to report, wherein we are steadily managing the balance of income with expenditure and maintaining an adequate unrestricted reserve. Promising and impressive work on fundraising has been crucial here; we must build further on that, in particular with the welcome appointment of Annabel Price as the General Manager. We have some great ambitions for future work including international commitments, and we are gradually establishing our distinctive niche within the community of great musical ensembles. To fulfil those ambitions we need to continue our successful track record of attracting donations from trusts and charitable foundations. We also depend on the support of our alumni. Over 10,000 young people have now attended one of our choral courses. We hope feel they benefited from their 'Rods experience', and we will continue to invite them to our events as we did in the spring of 2022 with a special Evensong with alumni at the Temple Church.

We take most pride of all, though, in so many individual stories of a young person discovering what they were capable of achieving...and then achieving it. In the process of which, so many stories of enjoyment and fulfilment, such as, to take just one example from a girl attending a 2022 senior choral course with our financial help:

"Without your generosity incredible experiences like this would be simply impossible. I had such an amazing time, met wonderful people and took part in so many exciting things, including being selected to perform for a vocal master-class. The course Director Anna Lapwood was so inspirational and the singing teachers wonderful and so knowledgeable. An experience I will never forget!"

The Rodolfus Foundation Limited

Report of the Trustees **for the Year Ended 30 September 2022**

FINANCIAL REVIEW

Financial Review

Total Incoming Resources were £402,837 during the year ended 30 September 2022 (2021: £300,541).

Total Outgoing Resources were £381,802 in 2021 (2021: £269,541).

In the year ended 30 September 2022, incoming resources exceeded outgoing resources by £21,035 (2021: incoming resources exceeded outgoing resources by £31,027). Total Charitable Funds increased from £95,077 in 2021 to £116,112 in 2022.

The Chris Bennie Fund (restricted) has increased to £1,335 in 2022. The Bursaries Fund (restricted) has decreased to £8,624 in 2022. The Academies Fund (restricted) has decreased to £32,960 in 2022.

Reserves policy

The Trustees aim to maintain a fund of at least three months' outgoing resources, with a longer term goal of reaching up to six months' outgoing resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Rodolfus Foundation Limited is a company limited by guarantee without share capital, governed by Memorandum and Articles of Association dated December 2016. The company was incorporated in England and Wales on 11 January 1994 and was granted charitable status by the Charity Commission in England and Wales on 23 February 1994.

Governance and Management

The company is governed by a Board of Trustees who appoint the Artistic Director. The trustees delegate to the Artistic Director and his staff the recruitment, staffing and organising of the Foundation's work. The Board supports the Director and staff through regular consultation and advice, and meetings as necessary. The Board meets at least quarterly.

Recruitment and training of new trustees

The Chairman of the trustees consults fellow Trustees and staff members about the needs for a balanced and proficient group of Trustees, and they agree methods of recruitment and selection, which will include advertisement of vacancies. New Trustees are selected from candidates who have some knowledge and experience of choral music and of singing, are passionate about the mission of the charity, and who can also offer skills relevant to running the charity (such as education, charity law and finance).

Trustees are encouraged to avail themselves of Charity Commission publications, especially CC3 (The Essential Trustee).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02886300 (England and Wales)

Registered Charity number

1033702

The Rodolfus Foundation Limited

Report of the Trustees
for the Year Ended 30 September 2022

Registered office

Flat 2 68 Eccleston Square
London
SW1V 1PJ

Trustees

M J P Cooke (resigned 30.11.21)
A N Milner
S G Toyne
Revd W D N Weir
P L Cann
Ms S E Dunkley
Ms J K Hasnip
Mrs L E Oldfield
B L K Philomin (appointed 30.11.21)
Ms S A Taylor-Denton (appointed 30.11.21)

Company Secretary

A N Milner

Independent Examiner

Steven J Sinclair BA CA
Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on.....15/06/2023.....and signed on its behalf by:



P L Cann - Trustee

ORCADIA

CHARTERED ACCOUNTANTS



Independent Examiner's Report to the Trustees of The Rodolfus Foundation Limited

Independent examiner's report to the trustees of The Rodolfus Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair BA CA
Orcadia
Chartered Accountants

Date:.....15/06/2023.....

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Directors: Doris Hutchison CA, ATT Steven J Sinclair BA, CA Kazia J Watson CA, ATT
Registered in Scotland number SC272848 Registered Office: 1-3 East Road, Kirkwall, Orkney, KW15 1HZ
Tel: 01856 872804 Email: accountants@orcadia-ca.co.uk Website: www.orcadia-ca.co.uk

Registered to carry out audit work in the UK by The Institute of Chartered Accountants of Scotland

The Rodolfus Foundation Limited

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		65,366	28,053	93,419	80,491
Charitable activities					
Choral Courses		297,750	-	297,750	213,569
Choral Concerts & Recordings		<u>11,668</u>	<u>-</u>	<u>11,668</u>	<u>6,481</u>
Total		<u>374,784</u>	<u>28,053</u>	<u>402,837</u>	<u>300,541</u>
EXPENDITURE ON					
Raising funds		11,966	-	11,966	14,752
Charitable activities					
Choral Courses		263,025	37,120	300,145	194,475
Choral Concerts & Recordings		4,561	419	4,980	2,742
Cost of Producing CD's		602	-	602	-
Concert Management and Administration		41,244	-	41,244	35,112
Administrative Expenses		<u>22,865</u>	<u>-</u>	<u>22,865</u>	<u>22,433</u>
Total		<u>344,263</u>	<u>37,539</u>	<u>381,802</u>	<u>269,514</u>
NET INCOME/(EXPENDITURE)		30,521	(9,486)	21,035	31,027
RECONCILIATION OF FUNDS					
Total funds brought forward		42,672	52,405	95,077	64,050
TOTAL FUNDS CARRIED FORWARD		<u>73,193</u>	<u>42,919</u>	<u>116,112</u>	<u>95,077</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Rodolfus Foundation Limited

Balance Sheet
30 September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	4	1,936	-	1,936	8,996
Cash at bank		<u>144,709</u>	<u>44,644</u>	<u>189,353</u>	<u>195,976</u>
		146,645	44,644	191,289	204,972
CREDITORS					
Amounts falling due within one year	5	(73,452)	(1,725)	(75,177)	(109,895)
NET CURRENT ASSETS					
		<u>73,193</u>	<u>42,919</u>	<u>116,112</u>	<u>95,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>73,193</u>	<u>42,919</u>	<u>116,112</u>	<u>95,077</u>
NET ASSETS					
		<u>73,193</u>	<u>42,919</u>	<u>116,112</u>	<u>95,077</u>
FUNDS					
Unrestricted funds	6			73,193	42,672
Restricted funds				<u>42,919</u>	<u>52,405</u>
TOTAL FUNDS					
				<u>116,112</u>	<u>95,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Rodolfus Foundation Limited

Balance Sheet - continued

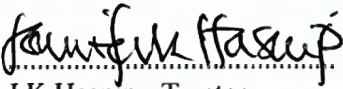
30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on15/06/2023..... and were signed on its behalf by:

..........

P L Cann - Trustee

..........

J K Hasnip - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

Trustee expenses of £149 were incurred during the year.

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,053	37,438	80,491
Charitable activities			
Choral Courses	184,354	29,215	213,569
Choral Concerts & Recordings	<u>6,481</u>	<u>-</u>	<u>6,481</u>
Total	<u>233,888</u>	<u>66,653</u>	<u>300,541</u>
EXPENDITURE ON			
Raising funds	14,752	-	14,752
Charitable activities			
Choral Courses	165,260	29,215	194,475
Choral Concerts & Recordings	2,742	-	2,742
Concert Management and Administration	35,112	-	35,112
Administrative Expenses	<u>21,158</u>	<u>1,275</u>	<u>22,433</u>
Total	<u>239,024</u>	<u>30,490</u>	<u>269,514</u>
NET INCOME/(EXPENDITURE)	(5,136)	36,163	31,027
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>47,808</u>	<u>16,242</u>	<u>64,050</u>
TOTAL FUNDS CARRIED FORWARD	<u>42,672</u>	<u>52,405</u>	<u>95,077</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>1,936</u>	<u>8,996</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>75,177</u>	<u>109,895</u>

6. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	42,672	30,521	73,193
Restricted funds			
The Chris Bennie Fund	101	1,234	1,335
Bursaries Fund	12,579	(3,955)	8,624
Academies Fund	<u>39,725</u>	<u>(6,765)</u>	<u>32,960</u>
	<u>52,405</u>	<u>(9,486)</u>	<u>42,919</u>
TOTAL FUNDS	<u>95,077</u>	<u>21,035</u>	<u>116,112</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,784	(344,263)	30,521
Restricted funds			
The Chris Bennie Fund	1,653	(419)	1,234
Bursaries Fund	18,400	(22,355)	(3,955)
Academies Fund	<u>8,000</u>	<u>(14,765)</u>	<u>(6,765)</u>
	<u>28,053</u>	<u>(37,539)</u>	<u>(9,486)</u>
TOTAL FUNDS	<u>402,837</u>	<u>(381,802)</u>	<u>21,035</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	47,808	(5,136)	42,672
Restricted funds			
The Chris Bennie Fund	101	-	101
Bursaries Fund	16,141	(3,562)	12,579
Academies Fund	<u>-</u>	<u>39,725</u>	<u>39,725</u>
	<u>16,242</u>	<u>36,163</u>	<u>52,405</u>
TOTAL FUNDS	<u>64,050</u>	<u>31,027</u>	<u>95,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,888	(239,024)	(5,136)
Restricted funds			
Bursaries Fund	25,653	(29,215)	(3,562)
Academies Fund	<u>41,000</u>	<u>(1,275)</u>	<u>39,725</u>
	<u>66,653</u>	<u>(30,490)</u>	<u>36,163</u>
TOTAL FUNDS	<u>300,541</u>	<u>(269,514)</u>	<u>31,027</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	47,808	25,385	73,193
Restricted funds			
The Chris Bennie Fund	101	1,234	1,335
Bursaries Fund	16,141	(7,517)	8,624
Academies Fund	-	<u>32,960</u>	<u>32,960</u>
	<u>16,242</u>	<u>26,677</u>	<u>42,919</u>
TOTAL FUNDS	<u>64,050</u>	<u>52,062</u>	<u>116,112</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	608,672	(583,287)	25,385
Restricted funds			
The Chris Bennie Fund	1,653	(419)	1,234
Bursaries Fund	44,053	(51,570)	(7,517)
Academies Fund	<u>49,000</u>	<u>(16,040)</u>	<u>32,960</u>
	<u>94,706</u>	<u>(68,029)</u>	<u>26,677</u>
TOTAL FUNDS	<u>703,378</u>	<u>(651,316)</u>	<u>52,062</u>

The Rodolfus Foundation Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	6,855	5,874
Donations	80,659	69,782
Gift aid	<u>5,905</u>	<u>4,835</u>
	93,419	80,491
Charitable activities		
Contributions from course participants	297,750	213,569
Concert fees, ticket & CD sale	<u>11,668</u>	<u>6,481</u>
	<u>309,418</u>	<u>220,050</u>
Total incoming resources	402,837	300,541
EXPENDITURE		
Other trading activities		
Fundraising Expenses	11,966	14,752
Charitable activities		
Choral Courses	300,145	194,475
Choral Concerts & Recordings	4,980	1,836
Producing CD'S	602	906
Concert Management and Administration	41,244	35,112
Administration expenses	<u>21,332</u>	<u>21,117</u>
	368,303	253,446
Support costs		
Governance costs		
Accountancy fees	<u>1,533</u>	<u>1,316</u>
Total resources expended	<u>381,802</u>	<u>269,514</u>
Net income	<u>21,035</u>	<u>31,027</u>

This page does not form part of the statutory financial statements

The Rodolfus Choral Foundation Limited

England & Wales - Charity number 1033702

Accounts

REGISTERED COMPANY NUMBER: 02886300 (England and Wales)
REGISTERED CHARITY NUMBER: 1033702

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2021
for
The Rodolfus Foundation Limited

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

The Rodolfus Foundation Limited

Contents of the Financial Statements
for the Year Ended 30 September 2021

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The Rodolfus Foundation Limited

Report of the Trustees for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Principal Objects are to 'promote, maintain, improve and advance the education of the public and of performers in the art of singing and of music in general'. This the Charity achieves by the 'maintenance, administration and support' of the Rodolfus Choir, and the organisation of seven annual Choral Courses for young people aged 8 to 21. In so doing, it 'encourages and fosters the study, performance, knowledge, understanding, appreciation and development of music and of the arts generally'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As 2020 moved towards 2021 we renewed our work to reach, inspire and enable many more young singers to enjoy the life-affirming experience we offer: singing to high standards, and developing musical and social skills in a warm and friendly community. The effects of the pandemic lingered frustratingly and meant that we were forced to cancel 3 of the planned 7 choral residential courses, (those scheduled for the spring and early summer). However the remaining 4 courses - junior courses at Uppingham and Wellington, and senior courses at Selwyn College Cambridge and St Edwards School, Oxford were highly successful, and were attended on average by over 60 young singers. We again responded creatively to the challenges of Covid, replacing the cancelled residential courses with two well-received weekend non-residential courses at St Gabriel's, Pimlico, attended by 66 young people.

The formula of the Rodolfus residential choral course over 40 years remains very popular: an intensive, demanding but friendly and supportive delivery of practice and performance of excellent music, combined with social activities, and much laughter throughout the week. One girl, who received a bursary to attend the Senior Course in Cambridge, said:

"The highlight of the course for me was to have the chance to sing in Kings College Cambridge which was just magical. By the end of the course, you really feel like you have accomplished something; something else which surprised me was how many new friends you make by the end. The experience has definitely had an impact on my singing. I am now in a chapel choir at University and feel much more confident in my abilities than I did before the course."

This year we have been delighted that our long-term choral directors - Ralph Allwood, Martyn Ford and Simon Toyne - have been joined on the courses by new and young directors who are, similarly, both musically distinguished and charismatic. Ben Vonberg Clark, a brilliant singer and director, joined Martyn to deliver the Uppingham Junior course, and Ralph was joined in Oxford by Anna Lapwood, whose national reputation as an organist, Director of Music (at Pembroke College Cambridge), and choral director is well established.

We were particularly proud to further our charitable mission to reach young people of all backgrounds. This was an exceptional year for this work, all the more so given that Covid caused course cancellations. We awarded 91 bursaries totalling £35,000 enabling young people not otherwise able to afford it to come on a course. Our Bursary Fund reached £41,625 for the 2021 Courses, made up of grants (c£20,000) and private donations (c.£10,000) and an historic donation of £10,700 from a previous year. Cancellation of some courses due to Covid meant that not all the bursaries could be taken up.

The Rodolfus Foundation Limited

Report of the Trustees for the Year Ended 30 September 2021

The other main route to the inclusion of young people from all backgrounds is by working with our engagement partners (in this year Hackney Children's Choir, St John the Divine Kennington and Pimlico Musical Foundation), supporting them in their own quests to nurture young enthusiasm and talent in deprived circumstances. We were able to award bursaries to them for their young people to take part in our courses, and also directly in Kennington to help them extend their local work. Working alongside individuals through bursaries and organisations through engagement partnerships, we are changing lives:

As one mother of a boy receiving a bursary to attend a Junior Choral Course put it:

The course at Wellington has transformed him as a person, a performer and a singer. It has given him a confidence that is inspiring and fabulous- being a 13 year old boy with learning difficulties and 2 older (and not very kind) siblings he was struggling to believe in himself both at home and at school. Being away from home the first time was a big deal and he (and I) felt very supported. Giving children this opportunity (via bursaries) really does change lives,

Meanwhile, the Rodolfus Choir continues to achieve extraordinarily high standards. This year we sang Choral Evensong four times (at St Gabriel's Pimlico and Westminster Abbey). We again took part in the Barnes Music Festival, performing Holst's Rig Veda and Savitri, incorporating Indian chant and dance. Having exploited the potential of online music-making in the early stages of the pandemic we built on this with a virtual consort group competition guided by Pat Dunachie of the Kings Singers, a virtual Messiah in the London Handel Festival, and a virtual Christmas carol service rendered by 70 singers, 5 organists and viewed 2,400 times on Youtube.

We have again been humbled by the backing of friends, foundations and supporters. So often they had been personally stirred by the inspiration they had gained or witnessed over the years from our Artistic Director Ralph Allwood and his colleagues.

We made good progress approaching charitable trusts and foundations for our Bursary Fund and for our Rodolfus Choral Academy in Hackney, the latter starting in September 2021. We received grants from the Laing Family Trust, Garfield Weston Foundation, Steel Charitable Trust, the Thistle Trust, John Armitage Charitable Trust, West Hackney Parochial Charity, Laudemus Charitable Trust, Cockayne Trust and Charles S French Charitable Trust, securing a total £86,000. Of this total £60,000 was committed by the John Armitage Charitable Trust, to be received over a three-year period. These grants have helped fund our Bursary Fund, the Rodolfus Choral Academy in Hackney and general management of the Foundation.

We have such big ambitions to explore more great music, develop talent and reach even more young people not otherwise able to take part. With this in mind we held three fundraising campaigns: one around the Rodolfus Choir's involvement with the virtual performance of Handel's Messiah (raising £1,100) and the Christmas Celebration (raising £1,762), with a virtual festive performance of carols and readings with the Rodolfus Choir and a roster of celebrities, the latter event prompting an individual donation of £10,000.

We now have 119 Friends, Benefactors and Supporters-in-kind who donated £7,540 from monthly and annual Friends subscriptions and £14,000 from private, one-off donors, much of which was donated to the Bursary Fund mentioned above, and enhanced by our claiming Gift Aid on those donations. In September 2021, we held a Friends' 'Thank You' Reception at the Temple Church in the City of London, to show our gratitude to the many people who supported us through the pandemic and as a way of deepening our engagement with this group of people. The Rodolfus Choir sang and Ralph Allwood, Martyn Ford and Annabel Price addressed the guests. After the event two individuals made very substantial donations.

These precious commitments of financial support have been crucial in supporting the charity to continue to deliver, to innovate and to inspire. As a result the results for the financial year were remarkable and encouraging.

The Rodolfus Foundation Limited

**Report of the Trustees
for the Year Ended 30 September 2021**

To us the future looks brighter than ever. We will be working with more new people, such as three leading Directors of Music: Katherine Dienes Williams from Guildford Cathedral, Elizabeth Stratford at Arundel Cathedral, and Sarah Macdonald at Selwyn College Cambridge. We will be extending our Choral Academy work beyond London, launching with a short non-residential course based at Liverpool Cathedral. And the Rodolfus Choir under the highly capable management of Elinor Cooper and shared direction of Elinor and Ralph is set for a very exciting programme of concerts and broadcasts.

And alongside the new there is the continuing excitement of the old: music from Bach to Britten to Briggs, balancing 16th century motets with numbers from West side Story. We are helping young people to make lifelong journeys of musical growth and personal fulfilment. Sarah Macdonald's experience (as a Canadian citizen) captures the story of the journey succinctly:

"If it hadn't been for the Choral Course I went on, I wouldn't be doing the job I'm doing now" (Selwyn College Director of Music) "and I wouldn't be in this country".

Perhaps the last word should go to the acclaimed baritone Roderick Williams, whom we have been thrilled to welcome as our new President. Roddy has travelled the journey from Rodolfus Senior Choral Course in the 1980s, then to the Rodolfus Choir, and upwards to the heights of excellence as singer, composer, broadcaster, and champion of singers everywhere. Despite his international fame Roddy has clearly not quite left the Rodolfus Choir behind, as he recalls the Choir's concert in March 2021:

"I was very impressed to see that when conductor Edward Gardner decided on the spur of the moment that the Rodolfus male voices should join the London Philharmonic Choir in the Lili Boulanger psalm, they did not hesitate. No matter that this was decided on the morning of the performance and that the piece was totally unknown to the young singers, that the text was in French and that it was very exposed as the vocal part was entirely in unison; the Rodolfus singers answered the call immediately and made a significant, rewarding contribution to the sound. This inspired me to take part as well; after all, it's not often one has the chance to sing such a piece by Lili Boulanger. It was an absolute delight to join voices with Rodolfus and the LPC in such a rousing piece."

We look forward to the next thrilling stage of our journey at the Rodolfus Foundation. Do join us.

The Rodolfus Foundation Limited

Report of the Trustees for the Year Ended 30 September 2021

FINANCIAL REVIEW

Financial Review

Total Incoming Resources were £300,541 during the year ended 30 September 2021 (2020: £81,998).

Total Outgoing Resources were £269,514 in 2021 (2020: £79,183).

In the year ended 30 September 2021, incoming resources exceeded outgoing resources by £31,027 (2020: incoming resources exceeded outgoing resources by £2,815). Total Charitable Funds increased from £64,050 in 2020 to £95,077 in 2021.

The Chris Bennie Fund (restricted) remained at £101 in 2021. The Bursaries Fund (restricted) has decreased to £12,579 in 2021. The Hackney Fund (restricted) has £39,725 in 2021.

Reserves policy

The Trustees aim to maintain a fund of at least three months' outgoing resources, with a longer term goal of reaching up to six months' outgoing resources, in order to cover the extra costs of a temporary decline in income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Rodolfus Foundation Limited is a company limited by guarantee without share capital, governed by Memorandum and Articles of Association dated December 2016. The company was incorporated in England and Wales on 11 January 1994 and was granted charitable status by the Charity Commission in England and Wales on 23 February 1994.

Governance and Management

The Charity is governed by a Board of Trustees who appoint the Director of the Choir and a part-time, paid Choir Manager and Administrator to whom the Trustees delegate the organising of the Choir, rehearsals, concerts, event budgets, and sales and maintenance of the stock of CDs. An Executive Committee of the Board supports the Director and Choir Manager. This committee makes itself available for regular consultation and advice, and meets regularly. The Board meets quarterly.

Recruitment and training of new trustees

The Chairman, Trustees and the Director of the Choir put forward names of suitably qualified persons, whom they know personally, for discussion by the Trustees as possible candidates for election. Trustees are selected from candidates who have both knowledge and experience of Choral music and of singing and who can also offer skills relevant to the running of the Charity (for example: education, charity law, and finance).

Trustees are encouraged to avail themselves of Charity Commission publications, especially CC3 (The Essential Trustee).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02886300 (England and Wales)

The Rodolfus Foundation Limited

Report of the Trustees
for the Year Ended 30 September 2021

Registered Charity number
1033702

Registered office
Flat 2 68 Eccleston Square
London
SW1V 1PJ

Trustees

M J P Cooke (resigned 30.11.21)
A N Milner
S G Toyne
Revd W D N Weir
P L Cann
Ms S E Dunkley
Ms J K Hasnip
Mrs L E Oldfield
B L K Philomin (appointed 30.11.21)
Ms S A Taylor-Denton (appointed 30.11.21)

Company Secretary

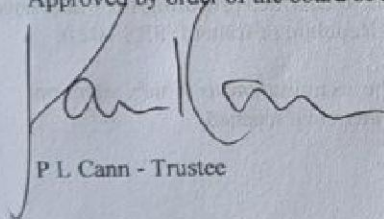
A N Milner

Independent Examiner

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 June 2022 and signed on its behalf by:



P. L. Cann - Trustee



**Independent Examiner's Report to the Trustees of
The Rodolfus Foundation Limited**

Independent examiner's report to the trustees of The Rodolfus Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants of Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair BA CA
Orcadia
Chartered Accountants

14 June 2022

Page 6

Directors: Doris Hutchison CA, ATT

Steven J Sinclair BA, CA

Associate: Kazia J Watson CA, ATT

Registered in Scotland number SC272848
Tel: 01856 872804 Fax: 01856 872288

Registered Office: 1-3 East Road, Kirkwall, Orkney, KW15 1HZ
Email: accountants@orcadia-ca.co.uk Website: www.orcadia-ca.co.uk

*Registered to carry out audit work in the UK and regulated for a range of investment business activities
by The Institute of Chartered Accountants of Scotland*



The Rodolfus Foundation Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,053	37,438	80,491	68,454
Charitable activities					
Choral Courses		184,354	29,215	213,569	-
Choral Concerts & Recordings		6,481	-	6,481	13,458
Investment income	2	-	-	-	86
Total		233,888	66,653	300,541	81,998
EXPENDITURE ON					
Raising funds		14,752	-	14,752	11,440
Charitable activities					
Choral Courses		165,260	29,215	194,475	8,884
Choral Concerts & Recordings		2,742	-	2,742	18,393
Cost of Producing CD's		-	-	-	680
Concert Management and Administration		35,112	-	35,112	10,762
Administrative Expenses		21,158	1,275	22,433	27,624
Other		-	-	-	1,400
Total		239,024	30,490	269,514	79,183
NET INCOME/(EXPENDITURE)		(5,136)	36,163	31,027	2,815

The notes form part of these financial statements

The Rodolfus Foundation Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		47,808	16,242	64,050	61,235
TOTAL FUNDS CARRIED FORWARD		<u>42,672</u>	<u>52,405</u>	<u>95,077</u>	<u>64,050</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Rodolfus Foundation Limited

Balance Sheet
30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	5	8,996	-	8,996	-
Investments	6	10,700	(10,700)	-	10,700
Cash at bank		131,596	64,380	195,976	66,365
		151,292	53,680	204,972	77,065
CREDITORS					
Amounts falling due within one year	7	(108,620)	(1,275)	(109,895)	(13,015)
NET CURRENT ASSETS		<u>42,672</u>	<u>52,405</u>	<u>95,077</u>	<u>64,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>42,672</u>	<u>52,405</u>	<u>95,077</u>	<u>64,050</u>
NET ASSETS					
		<u>42,672</u>	<u>52,405</u>	<u>95,077</u>	<u>64,050</u>
FUNDS					
Unrestricted funds	8			42,672	47,808
Restricted funds				52,405	16,242
TOTAL FUNDS				<u>95,077</u>	<u>64,050</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

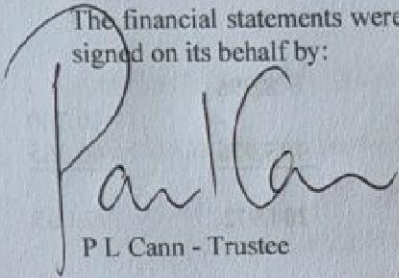
The notes form part of these financial statements

The Rodolfus Foundation Limited

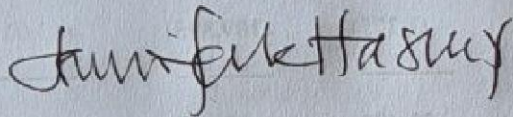
Balance Sheet - continued
30 September 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2022 and were signed on its behalf by:



P L Cann - Trustee



JK Hasnip - Trustee

The Rodolfus Foundation Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u> </u>	<u> 86</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

The Rodolfus Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,454	-	68,454
Charitable activities			
Choral Concerts & Recordings	13,458	-	13,458
Investment income	<u>86</u>	<u>-</u>	<u>86</u>
Total	81,998	-	81,998
EXPENDITURE ON			
Raising funds	11,440	-	11,440
Charitable activities			
Choral Courses	8,884	-	8,884
Choral Concerts & Recordings	18,162	231	18,393
Cost of Producing CD's	680	-	680
Concert Management and Administration	10,762	-	10,762
Administrative Expenses	27,624	-	27,624
Other	<u>1,400</u>	<u>-</u>	<u>1,400</u>
Total	78,952	231	79,183
NET INCOME/(EXPENDITURE)	3,046	(231)	2,815
RECONCILIATION OF FUNDS			
Total funds brought forward	44,762	16,473	61,235
TOTAL FUNDS CARRIED FORWARD	<u>47,808</u>	<u>16,242</u>	<u>64,050</u>

The Rodolfus Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>8,996</u>	<u>-</u>

6. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Other	<u>-</u>	<u>10,700</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>109,895</u>	<u>13,015</u>

8. MOVEMENT IN FUNDS

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
Unrestricted funds			
General fund	47,808	(5,136)	42,672
Restricted funds			
The Chris Bennie Fund	101	-	101
Bursaries Fund	16,141	(3,562)	12,579
Hackney Fund	<u>-</u>	<u>39,725</u>	<u>39,725</u>
	<u>16,242</u>	<u>36,163</u>	<u>52,405</u>
TOTAL FUNDS	<u>64,050</u>	<u>31,027</u>	<u>95,077</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	233,888	(239,024)	(5,136)
Restricted funds			
Bursaries Fund	25,653	(29,215)	(3,562)
Hackney Fund	<u>41,000</u>	<u>(1,275)</u>	<u>39,725</u>
	<u>66,653</u>	<u>(30,490)</u>	<u>36,163</u>
TOTAL FUNDS	<u>300,541</u>	<u>(269,514)</u>	<u>31,027</u>

The Rodolfus Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	44,762	3,046	47,808
Restricted funds			
The Chris Bennie Fund	332	(231)	101
Bursaries Fund	<u>16,141</u>	<u>-</u>	<u>16,141</u>
	<u>16,473</u>	<u>(231)</u>	<u>16,242</u>
TOTAL FUNDS	<u>61,235</u>	<u>2,815</u>	<u>64,050</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds - £
Unrestricted funds			
General fund	81,998	(78,952)	3,046
Restricted funds			
The Chris Bennie Fund	-	(231)	(231)
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>81,998</u>	<u>(79,183)</u>	<u>2,815</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	44,762	(2,090)	42,672
Restricted funds			
The Chris Bennie Fund	332	(231)	101
Bursaries Fund	16,141	(3,562)	12,579
Hackney Fund	<u>-</u>	<u>39,725</u>	<u>39,725</u>
	<u>16,473</u>	<u>35,932</u>	<u>52,405</u>
TOTAL FUNDS	<u>61,235</u>	<u>33,842</u>	<u>95,077</u>

The Rodolfus Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,886	(317,976)	(2,090)
Restricted funds			
The Chris Bennie Fund	-	(231)	(231)
Bursaries Fund	25,653	(29,215)	(3,562)
Hackney Fund	41,000	(1,275)	39,725
	<u>66,653</u>	<u>(30,721)</u>	<u>35,932</u>
TOTAL FUNDS	<u>382,539</u>	<u>(348,697)</u>	<u>33,842</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

The Rodolfus Foundation Limited

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	5,874	6,795
Donations	69,782	57,706
Gift aid	4,835	3,953
	<u>80,491</u>	<u>68,454</u>
Investment income		
Deposit account interest	-	86
Charitable activities		
Contributions from course participants	213,569	-
Concert fees, ticket & CD sale	6,481	13,458
	<u>220,050</u>	<u>13,458</u>
Total incoming resources	300,541	81,998
EXPENDITURE		
Other trading activities		
Fundraising Expenses	14,752	11,440
Charitable activities		
Choral Courses	194,475	8,884
Choral Concerts & Recordings	1,836	18,393
Producing CD'S	906	680
Concert Management and Administration	35,112	10,762
Administration expenses	21,117	27,530
Finance charges	-	94
	<u>253,446</u>	<u>66,343</u>
Support costs		
Governance costs		
Accountancy fees	1,316	1,400
Total resources expended	269,514	79,183
Net income	31,027	2,815

This page does not form part of the statutory financial statements

The Rodolfus Choral Foundation Limited

England & Wales - Charity number 1033702

Accounts

REGISTERED COMPANY NUMBER: 02886300 (England and Wales)
REGISTERED CHARITY NUMBER: 1033702

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2020
for
The Rodolfus Foundation Limited

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

The Rodolfus Foundation Limited

Contents of the Financial Statements
for the Year Ended 30 September 2020

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Report of the Trustees
for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Principal Objects are to 'promote, maintain, improve and advance the education of the public and of performers in the art of singing and of music in general'. This the Charity achieves by the 'maintenance, administration and support' of the Rodolfus Choir, and the organisation of seven annual Choral Courses for young people aged 8 to 21. In so doing, it 'encourages and fosters the study, performance, knowledge, understanding, appreciation and development of music and of the arts generally'.

Report of the Trustees
for the Year Ended 30 September 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In this difficult year we developed new ways of reaching and inspiring young singers. The virtual activities we put in place were widely welcomed, and they have now become a permanent part of our work programme. They will not, and cannot replace the magic of bringing keen young people together with engaging and talented choral leaders in an intensive singing session. But online choral education and development is here to stay, and we are considering how to build on the very enjoyable and helpful virtual evensong, master-classes, consort groups, talks and interviews we developed and delivered.

Meanwhile in the "real world" of in-person music, we continued the legacy of 40 years of choral courses and Rodolfus Choir activities in the first half of 2019-20. During December 2019 the choir were involved an octet for a private fundraising dinner at Cliveden House, a Christmas Concert at St Andrew Holborn, London, a recital at The Old Royal Naval College Chapel Greenwich and a late night Christmas celebration at St Martin in the Fields, London.

The celebrated soprano Katherine Jenkins invited the Choir to be part of her Christmas Celebration at the Albert Hall in December and then to record with her new album in January 2020. In February 2020, four Choir members went into Barnes Primary School, to run a workshop with the children as part of Barnes Music Festival. In March the Choir sang with the Philharmonic Orchestra at The Royal Festival Hall. This was the final concert there before lockdown due to Covid 19.

Throughout all these activities the Rodolfus Choir performed with vocal dexterity, musicality and passion, led by our Artistic Director Dr Ralph Allwood MBE to achieve the high standards for which it has long been recognised. Plans were formed to extend its reach further with new recordings, concerts and other engagements and with tours to the North of England and we hope the USA.

Virtual events and online education April 2020-December 2020

The arrival of Covid-19 had a direct and very damaging impact on the Foundation. We had no choice but to cancel all seven of our choral courses, which was a devastating disappointment for so many aspiring young singers (and a serious dent in our limited funds). Surveys of the impact of Covid-19 have established that lockdown had its biggest impact on young people of all the age groups. Hundreds of our young people were denied the wonderful opportunity to spend a week in a special, friendly atmosphere, challenged to learn and perform great music to the highest standards, making new friends, and having fun.

So we were spurred to respond inventively to their needs and hopes, and we did. The first event during lockdown was the Virtual Evensong, involving 260 singers and organists from several iconic cathedrals and chapels, reaching 41,000 people on YouTube. Featuring Stephen Fry and Simon Russell Beale as readers and the Reverend Richard Coles as celebrant, this was a masterpiece of creative flair, with a quirky side !

We also wanted to have some type of choral education online as well as singing opportunities for all of its singers who were not able to gather together in person for concerts or choral courses. So we set up a virtual Consort Group Competition and Concert: 60 singers formed four consort groups of singers, a director and producer took part in running, performing and producing an online concert which has been watched 450 times. We invited Patrick Dunachie from the King Singers to give an online Q&A and Alex James to give a masterclass in producing online concerts.

We performed 'virtual anthems': singers were invited to perform and record Balfour Gardiner's Evening Hymn (120 singers here, watched over 1900 times on YouTube), Bruckner's Os Justi (80 singers, 1100 viewings) and Bainton's And I Saw a New Heaven (50 singers, 700 times). Ralph Allwood gave several online rehearsals and a Q&A session to help the singers; the recordings were then submitted and mixed by one of our ex choir members to produce an online performance.

We held a virtual Song Recital - Singers were invited to record solo songs which we put into a lunchtime recital, which has had 500 viewings. This gave the singers an opportunity to explore their solo singing.

We also organised:

- 5 online interviews and discussions about choral singing and choral education including "A career in choral singing", "What does singing better mean ?", " The future of choral music", and "How to make an online performance";
- 4 mini TED talks by Ralph Allwood on modulation, tuning, harmonics, best chords;

Report of the Trustees
for the Year Ended 30 September 2020

- 4 talks on singing technique by teachers from our courses.

All of these opportunities were well received and much valued by the participants. Driving that inventiveness is a high level of energy and commitment to our work of finding young talent and enthusiasm. As we look forward to less disrupted times we will continue to pursue online methods of choral development. We will also return to our distinctive programme of excellent, unauditioned choral courses with plans to reach over 400 young singers in the 6 courses we are planning for the summer of 2021.

Our ambitious three-year plan challenges us to reach ever higher and wider. We are finding increasing numbers of young people who need the support from our bursary scheme to attend a week-long residential course. In 2019 we were very proud of increasing our reach by 50%, committing £30,000 to award 70 bursaries. We have set the bar even higher for future years, so that in future the level of enthusiasm from any young person is the thing that determines whether they connect to this inspiration, not the level of their family income.

In all of this we depend on the generosity of our wonderful donors. It was both humbling and inspiring for us that so many of our families simply donated the money they had deposited for a 2020 course to our core funds, and that so many of our supporters including charitable trusts indicated their support in this testing time by making their donations and grants unrestricted. We are so grateful to that community of corporate and individual supporters who believe in us and in the wonderful experience that is offered by the Rodolfus Foundation.

FINANCIAL REVIEW

Financial Review

Total Incoming Resources were £81,998 during the year ended 30 September 2020 (2019: £380,081).

Total Outgoing Resources were £79,183 in 2020 (2019: £404,103).

In the year ended 30 September 2020, incoming resources exceeded outgoing resources by £2,815 (2019: outgoing resources exceeded incoming resources by £24,022). Total Charitable Funds increased from £61,235 in 2019 to £64,050 in 2020.

The Chris Bennie Fund (restricted) decreased from £332 in 2019 to £101 in 2020. The Bursaries Fund remained at £16,141 in 2020.

Reserves policy

The Trustees have a designated reserves fund as a provision to cover up to 6 months outgoing resources expended in the fulfilment of charitable objectives, in the event that incoming resources should decline temporarily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Rodolfus Foundation Limited is a company limited by guarantee without share capital, governed by Memorandum and Articles of Association dated December 2016. The company was incorporated in England and Wales on 11 January 1994 and was granted charitable status by the Charity Commission in England and Wales on 23 February 1994.

Governance and Management

The Charity is governed by a Board of Trustees who appoint the Director of the Choir and a part-time, paid Choir Manager and Administrator to whom the Trustees delegate the organising of the Choir, rehearsals, concerts, event budgets, and sales and maintenance of the stock of CDs. An Executive Committee of the Board supports the Director and Choir Manager. This committee makes itself available for regular consultation and advice, and meets regularly. The Board meets quarterly.

Report of the Trustees
for the Year Ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and training of new trustees

The Chairman, Trustees and the Director of the Choir put forward names of suitably qualified persons, whom they know personally, for discussion by the Trustees as possible candidates for election. Trustees are selected from candidates who have both knowledge and experience of Choral music and of singing and who can also offer skills relevant to the running of the Charity (for example: education, charity law, and finance).

Trustees are encouraged to avail themselves of Charity Commission publications, especially CC3 (The Essential Trustee).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02886300 (England and Wales)

Registered Charity number

1033702

Registered office

Flat 2 68 Eccleston Square
London
SW1V 1PJ

Trustees

T J Belfield (resigned 13.2.20)
M J P Cooke
A N Milner
S G Toyne
Revd W D N Weir
P L Cann
Ms S E Dunkley
Ms J K Hasnip
Mrs L E Oldfield

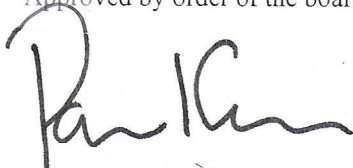
Company Secretary

A N Milner

Independent Examiner

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Approved by order of the board of trustees on 8 June 2021 and signed on its behalf by:



P L Cann - Trustee

ORCADIA

CHARTERED ACCOUNTANTS

Independent Examiner's Report to the Trustees of The Rodolfus Foundation Limited

Independent examiner's report to the trustees of The Rodolfus Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven J Sinclair BA CA
Orcadia
Chartered Accountants

9 June 2021



The Rodolfus Foundation Limited

Statement of Financial Activities
for the Year Ended 30 September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,454	-	68,454	32,143
Charitable activities					
Choral Courses		-	-	-	335,912
Choral Concerts & Recordings		13,458	-	13,458	11,940
Investment income	2	86	-	86	86
Total		81,998	-	81,998	380,081
EXPENDITURE ON					
Raising funds		11,440	-	11,440	15,029
Charitable activities					
Choral Courses		8,884	-	8,884	332,510
Choral Concerts & Recordings		18,162	231	18,393	17,172
Cost of Producing CD's		680	-	680	3,421
Concert Management and Administration		10,762	-	10,762	14,955
Administrative Expenses		27,624	-	27,624	19,377
Other		1,400	-	1,400	1,639
Total		78,952	231	79,183	404,103
NET INCOME/(EXPENDITURE)		3,046	(231)	2,815	(24,022)
RECONCILIATION OF FUNDS					
Total funds brought forward		44,762	16,473	61,235	85,257
TOTAL FUNDS CARRIED FORWARD		47,808	16,242	64,050	61,235

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Rodolfus Foundation Limited (Registered number: 02886300)

Balance Sheet
30 September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	5	-	-	-	5,184
Investments	6	10,700	-	10,700	10,700
Cash at bank		<u>50,123</u>	<u>16,242</u>	<u>66,365</u>	<u>140,217</u>
		60,823	16,242	77,065	156,101
CREDITORS					
Amounts falling due within one year	7	(13,015)	-	(13,015)	(94,866)
		<u>47,808</u>	<u>16,242</u>	<u>64,050</u>	<u>61,235</u>
NET CURRENT ASSETS					
		<u>47,808</u>	<u>16,242</u>	<u>64,050</u>	<u>61,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>47,808</u>	<u>16,242</u>	<u>64,050</u>	<u>61,235</u>
NET ASSETS					
		<u>47,808</u>	<u>16,242</u>	<u>64,050</u>	<u>61,235</u>
FUNDS					
Unrestricted funds	8			47,808	44,762
Restricted funds				<u>16,242</u>	<u>16,473</u>
TOTAL FUNDS					
				<u>64,050</u>	<u>61,235</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

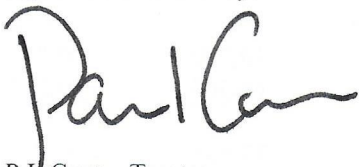
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2021 and were signed on its behalf by:



P L Cann - Trustee



J K Hasnip - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>86</u>	<u>86</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,015	6,128	32,143
Charitable activities			
Choral Courses	335,912	-	335,912
Choral Concerts & Recordings	11,940	-	11,940
Investment income	<u>86</u>	<u>-</u>	<u>86</u>
Total	373,953	6,128	380,081
EXPENDITURE ON			
Raising funds	15,029	-	15,029
Charitable activities			
Choral Courses	326,382	6,128	332,510
Choral Concerts & Recordings	16,051	1,121	17,172
Cost of Producing CD's	3,421	-	3,421
Concert Management and Administration	14,955	-	14,955
Administrative Expenses	19,377	-	19,377
Other	<u>1,639</u>	<u>-</u>	<u>1,639</u>
Total	396,854	7,249	404,103
NET INCOME/(EXPENDITURE)	(22,901)	(1,121)	(24,022)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>67,663</u>	<u>17,594</u>	<u>85,257</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>44,762</u></u>	<u><u>16,473</u></u>	<u><u>61,235</u></u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>-</u>	<u>5,184</u>

6. CURRENT ASSET INVESTMENTS

	2020	2019
	£	£
Other	<u>10,700</u>	<u>10,700</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>13,015</u>	<u>94,866</u>
	<u>13,015</u>	<u>94,866</u>

8. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	44,762	3,046	47,808
Restricted funds			
The Chris Bennie Fund	332	(231)	101
Bursaries Fund	<u>16,141</u>	<u>-</u>	<u>16,141</u>
	<u>16,473</u>	<u>(231)</u>	<u>16,242</u>
TOTAL FUNDS	<u>61,235</u>	<u>2,815</u>	<u>64,050</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,998	(78,952)	3,046
Restricted funds			
The Chris Bennie Fund	-	(231)	(231)
	<u>81,998</u>	<u>(79,183)</u>	<u>2,815</u>
TOTAL FUNDS	<u>81,998</u>	<u>(79,183)</u>	<u>2,815</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	67,663	(22,901)	44,762
Restricted funds			
The Chris Bennie Fund	1,453	(1,121)	332
Bursaries Fund	<u>16,141</u>	<u>-</u>	<u>16,141</u>
	<u>17,594</u>	<u>(1,121)</u>	<u>16,473</u>
TOTAL FUNDS	<u>85,257</u>	<u>(24,022)</u>	<u>61,235</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	373,953	(396,854)	(22,901)
Restricted funds			
The Chris Bennie Fund	-	(1,121)	(1,121)
Bursaries Fund	<u>6,128</u>	<u>(6,128)</u>	<u>-</u>
	<u>6,128</u>	<u>(7,249)</u>	<u>(1,121)</u>
TOTAL FUNDS	<u>380,081</u>	<u>(404,103)</u>	<u>(24,022)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	67,663	(19,855)	47,808
Restricted funds			
The Chris Bennie Fund	1,453	(1,352)	101
Bursaries Fund	<u>16,141</u>	<u>-</u>	<u>16,141</u>
	<u>17,594</u>	<u>(1,352)</u>	<u>16,242</u>
TOTAL FUNDS	<u>85,257</u>	<u>(21,207)</u>	<u>64,050</u>

The Rodolfus Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	455,951	(475,806)	(19,855)
Restricted funds			
The Chris Bennie Fund	-	(1,352)	(1,352)
Bursaries Fund	<u>6,128</u>	<u>(6,128)</u>	<u>-</u>
	<u>6,128</u>	<u>(7,480)</u>	<u>(1,352)</u>
TOTAL FUNDS	<u>462,079</u>	<u>(483,286)</u>	<u>(21,207)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

