

REGISTERED COMPANY NUMBER: 02875761 (England and Wales)
REGISTERED CHARITY NUMBER: 1033691

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2023
for
Radio Lollipop International Limited

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Radio Lollipop International Limited

**Contents of the Financial Statements
For The Year Ended 31 December 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

Radio Lollipop International Limited

Report of the Trustees For The Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims and future

The company establishes the policy for the support, growth and development of the Radio Lollipop brand, the activities of its volunteers and provision of its service for the benefit of sick children wherever possible in different parts of the world. Radio Lollipop International co-ordinates existing activities and develops new services and new territories.

The company plays a monitoring role of the standards of service within the group of the charities spread around the world, all operating under the Radio Lollipop banner. Countries represented are the United Kingdom, Australia, New Zealand, United States of America and South Africa. The charities have the common objective of giving children psychosocial and emotional support by providing care, comfort and entertainment to sick children in hospital and elsewhere through broadcasting and play activities.

The company owns the Radio Lollipop trademarks and enters into licensing arrangements with the charities which use them. Thus it sets the standards for delivery of those charities' services and is the final arbiter in case of any dispute.

Significant Activities

2023 was a year of recovery for Radio Lollipop across the countries where we operated. It was apparent that Australia, New Zealand and USA recovered much quicker with our volunteer teams returning to the wards.

In the UK a more cautious approach was adopted by the Hospital Authorities with a slow but gradual return to ward visiting by our volunteers. Again we have been fortunate in that in all Radio Lollipop operating countries and at Radio Lollipop International, we had varying levels of financial reserves available. These reserves have meant that we have been able to remain a viable, ongoing organisation throughout 2023.

We have stepped up our recruitment activities across all the countries where we operate and have provided training to these new volunteers through the excellent work of our International Training Team. This team, led by Sally Prescott, developed a number of training initiatives during 2023, including Lollichats and Post-holder Powerups.

In 2023 we said farewell to two long-standing senior leadership trustees. Jeanette Shorto, Australia, who was a founder member and champion of the organisation and who had given 39 years and Sandy Gillett, United Kingdom, who supported Lollipop from its earliest days and completed over 40+ years for the charity - we shall miss them both for their energy, compassion and commitment to the charity.

The Australia Board welcomed a new trustee, Dan Randazzo, who will focus predominantly on operational matters for the Australian Board, and in New Zealand Nicky Horne joined the Board. In the UK we welcomed Charminda Stanilaus and Martin Lowde to the Board.

The International Board met on four occasions during 2023 and have started to discuss with Country Board Chairs how to refresh the Governance Structures and Strategies across the whole organisation.

Radio Lollipop International Limited

Report of the Trustees For The Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Significant activities - continued

This work compliments the ongoing work of the Radio Lollipop 2025 project, where a number of workstreams have made recommendations about the future role of Radio Lollipop.

Throughout the year our fundraising efforts across all the countries have been very successful. In particular we can highlight the Uniform Free day in Western Australia raising \$60,250 for the charity and in New York we were delighted to receive a donation from Stephen Colbert, host of the Late Show, who gave \$15,000 to support our work at the New York Presbyterian Children's Hospital. In New Zealand a Charitable Trust, Southern Stars, donated \$60,000 to support our activities and operations.

These fundraising activities have helped us to continue to deliver play packs and gifts to children in hospital via our volunteers delivering our play service on the wards to support hospitalised children.

Future Developments

In 2024 we will continue our work looking at the future Strategic Direction of the Charity. The International Board, through the leadership team for Radio Lollipop 2025, have developed the BIG SURVEY, a snapshot in time, across all countries and stations which will give us a unique opportunity to assess the 'current state' of the charity. From this survey, we will develop new strategies for change, revise our structures, refresh out policies and procedures and set a new direction for the charity.

Public benefit

The charity believes that its service of helping children in hospital recover more quickly, by reducing the need for medication and stay in hospital, meets the test of delivering public benefit, as required by the Charity Commission.

FINANCIAL REVIEW

Financial position

The outcome for the year was an operating surplus of £9,833 (2022: deficit £4,975). Contributions of £61,112 were received during the year from other member companies. With the reserves brought forward from the previous year the reserves carried forward have increased to £33,798 (2022: £23,965).

Reserves policy

The Trustees consider that they should hold some £30,000 in reserve, to cover likely expected expenditure for the following 12 months, on the basis that sufficient contributions may not always be possible to be paid by all group charities each year. At 31st December 2023 the reserves were £33,798 (2022: £23,965).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a registered charity, number 1033691. It is a company limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors have agreed that the board shall comprise one director to represent each country in which the group of charities operates (the 'member countries') and one additional director to represent the international aspect. Therefore the board of directors in each member country may nominate a candidate, not necessarily one of their number, to represent them on the board of this company.

Induction and training of new directors

A potential director is invited to review the aims of the charity and then is invited to a normal board meeting and introduced to the other directors. Provided there are no objections the candidate is then invited to join the board.

Radio Lollipop International Limited

**Report of the Trustees
For The Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The directors hold one face to face board meeting each year as part of an annual conference, which is also attended by directors of other Radio Lollipop companies, their volunteers and other invited participants. In addition, quarterly board meetings are now held by Zoom calls

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02875761 (England and Wales)

Registered Charity number

1033691

Registered office

Charlotte Building
Gresse Street
London
W1T 1QL

Trustees

H J Finn OBE
G L Elderfield
D Prout
D Boyce

Company Secretary

L King

Independent Examiner

M T C Harvey FCA
Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

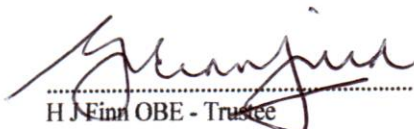
Solicitors

Charles Russell Speechlys LLP
5 Fleet Place
London
EC4M 7RD

Bankers

Barclays Bank Plc
43 High Street
Sutton
Surrey
SM1 1VR

Approved by order of the board of trustees on 21/8/2024 and signed on its behalf by:


H J Finn OBE - Trustee

G. L. ELDERFIELD

CHAIR

RADIO LOLLIPOP
INTERNATIONAL
AND TRUSTEE

**Independent Examiner's Report to the Trustees of
Radio Lollipop International Limited**

Independent examiner's report to the trustees of Radio Lollipop International Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M T C Harvey FCA

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Date: 18/9/2024

Radio Lollipop International Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		60	59
Group charity contributions			
Charitable		61,112	59,140
Total		<u>61,172</u>	<u>59,199</u>
EXPENDITURE ON			
Charitable activities	2		
Charitable		51,339	64,174
NET INCOME/(EXPENDITURE)		9,833	(4,975)
RECONCILIATION OF FUNDS			
Total funds brought forward		23,965	28,940
TOTAL FUNDS CARRIED FORWARD		<u><u>33,798</u></u>	<u><u>23,965</u></u>

The notes form part of these financial statements

Radio Lollipop International Limited

Balance Sheet 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Debtors	5	12,967	24,131
Cash at bank		52,691	30,996
		<u>65,658</u>	<u>55,127</u>
CREDITORS			
Amounts falling due within one year	6	(31,860)	(31,162)
		<u>33,798</u>	<u>23,965</u>
NET CURRENT ASSETS			
		<u>33,798</u>	<u>23,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,798	23,965
		<u>33,798</u>	<u>23,965</u>
NET ASSETS/(LIABILITIES)			
		<u>33,798</u>	<u>23,965</u>
FUNDS	7		
Unrestricted funds		33,798	23,965
		<u>33,798</u>	<u>23,965</u>
TOTAL FUNDS		<u>33,798</u>	<u>23,965</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

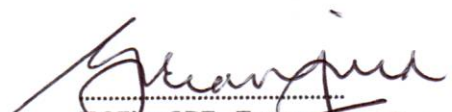
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/8/2024 and were signed on its behalf by:


H.J. Ehn OBE - Trustee
G.L. ELDERFIELD
TRUSTEE

The notes form part of these financial statements

Radio Lollipop International Limited

Notes to the Financial Statements For The Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts due.

Radio Lollipop International Limited

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

2. CHARITABLE ACTIVITIES COSTS

	31.12.23	31.12.22
	£	£
Trustee's stipend	30,000	30,000
Administration costs	17,000	17,000
Trustees' travel costs	1,801	12,129
Conference costs	98	217
Other costs	492	2,067
Independent examination fee	1,723	2,243
Secretary and Treasurer costs	225	518
	<u>51,339</u>	<u>64,174</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

As agreed by the Board of Trustees, and in accordance with the Memorandum and Articles of Association of the Charitable company, gross fees of £30,000 (2022: £30,000) were payable to H J Finn OBE for his services relating to the complex requirements of the Charity's affairs and for help and guidance with the expansion of the Radio Lollipop organisation as a whole.

Trustees' expenses

The Charity paid £1,801 costs for 1 Trustee in the year for travel, subsistence and accommodation expenses for attending meetings and conferences (2022: 1 Trustee, £12,129).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	59
Group charity contributions	
Charitable	<u>59,140</u>
Total	<u>59,199</u>
EXPENDITURE ON	
Charitable activities	
Charitable	<u>64,174</u>
NET INCOME/(EXPENDITURE)	(4,975)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>28,940</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>23,965</u></u>

Radio Lollipop International Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Amounts due from 'group' charities	11,967	24,131
Other debtors	1,000	-
	<u>12,967</u>	<u>24,131</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	-	8,967
Accrued expenses	31,860	22,195
	<u>31,860</u>	<u>31,162</u>

7. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	23,965	9,833	33,798
	<u>23,965</u>	<u>9,833</u>	<u>33,798</u>
TOTAL FUNDS	<u>23,965</u>	<u>9,833</u>	<u>33,798</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,172	(51,339)	9,833
	<u>61,172</u>	<u>(51,339)</u>	<u>9,833</u>
TOTAL FUNDS	<u>61,172</u>	<u>(51,339)</u>	<u>9,833</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	28,940	(4,975)	23,965
	<u>28,940</u>	<u>(4,975)</u>	<u>23,965</u>
TOTAL FUNDS	<u>28,940</u>	<u>(4,975)</u>	<u>23,965</u>

Radio Lollipop International Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,199	(64,174)	(4,975)
TOTAL FUNDS	<u>59,199</u>	<u>(64,174)</u>	<u>(4,975)</u>

8. RELATED PARTY DISCLOSURES

The company invoiced contributions totalling £30,000 towards its 2023 budget (2022: £35,000) from the four charities spread around the world - Radio Lollipop (UK) Ltd, Radio Lollipop (USA) Inc, Radio Lollipop (New Zealand) Ltd and Radio Lollipop (Australia) Ltd. The company also recovered expenses from those charities of £31,112 (2022: £24,140).

The company paid £17,000 to Radio Lollipop (UK) Ltd as a contribution to that company's costs incurred for this company.