

ACTION 4 YOUTH

England & Wales · Charity number 1033626

Details

Other names	ACTION4YOUTH
Status	Registered
Legal form	Charitable company
Company number	02888960
Registered	1994-02-23
Register	View on the Charity Commission register

Contact

Address	5 Smeaton Close Aylesbury Buckinghamshire HP19 8UN
Phone	0300 003 2334
Email	office@action4youth.org
Website	www.action4youth.org

Activities

Objects: TO HELP AND EDUCATE CHILDREN AND YOUNG PEOPLE, THROUGH INFORMAL EDUCATION AND LEISURE TIME ACTIVITIES TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL, MORAL AND CULTURAL CAPACITIES, TO ACHIEVE THEIR FULL POTENTIAL THAT THEY MAY GROW UP TO FULL MATURITY AS RESPONSIBLE INDIVIDUALS AND MEMBERS THEIR COMMUNITIES AND SOCIETY.

Activities: The objects of charity are to help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capabilities, to achieve their full potential, that they may grow up to full maturity, as responsible individuals and members of their communities and society.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BUCKINGHAMSHIRE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,475,584	£2,445,863	£2,173,849	62
2024-03-31	£2,756,334	£2,568,892	£1,152,098	60
2023-03-31	£2,137,619	£2,073,349	£963,839	64
2022-03-31	£1,617,669	£1,602,357	£909,075	37
2021-03-31	£1,083,477	£1,071,311	£881,837	25

Trustees

Name	Role	Appointed
Alastair Douglas	Chair	2023-06-20
Camilla Rose Soames		2017-05-30
David Knox		2019-09-24
David Robert Apperly		2023-03-22
Giles Harvey		2025-09-16
Itay Haber		2025-09-16
Louise Eldred		2023-12-19
Nicholas Peters		2021-06-24
Nicholas Stinton		2025-09-16

ACTION 4 YOUTH

England & Wales - Charity number 1033626

Accounts

Registered number: 2888960
Charity number: 1033626

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ACTION4YOUTH
(A Company Limited by Guarantee)

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ACTION4YOUTH
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	A Douglas, Chairman D P Knox, Vice Chairman D R Apperly L Eldred A R Peters N J Peters G R Shankland C R Soames D H Teasdale S S Woods (Resigned 16 October 2024)
Company registered number	2888960
Charity registered number	1033626
Registered office	5 Smeaton Close Aylesbury Buckinghamshire HP19 8UN
Company secretary	J F M Cameron
Chief executive officer	J F M Cameron
Independent auditors	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	Lloyds Bank plc 1 Market Square Aylesbury Buckinghamshire HP20 1TD

ACTION4YOUTH
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the audited financial statements of Action4Youth for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The charitable company also trades under the name The Caldecotte Xperience.

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To deliver programmes encouraging and supporting for the development of all children and young people.
- To operate our outdoor education centre, The Caldecotte Xperience (TCX), in a way which is financially sustainable.
- To act as a voice for and of young people, strengthened by our expertise of voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for development.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations. Action4Youth is a member of UK Youth and The National Association of Boys and Girls Clubs and represents Buckinghamshire and Milton Keynes.

Action4Youth delivered the National Citizen Scheme to more than 2000 16 and 17 year olds across SE England.

Action4Youth has representation on The Youth Offending Service Board, Bucks Strategic Partners Board, Early Help Board and Opportunity Bucks Board.

Action4Youth delivers The Inspiration Programme and The Breakout Programme in schools and delivers the Duke of Edinburgh's Award across a wide area.

Action4Youth provides a range of programmes, activities and services which support those young people at risk and creates opportunities for the development and advancement for all young people.

Action4Youth runs The Junction, its youth centre in High Wycombe, offers mentoring support for young people and delivers outdoor adventure and education to many thousands of children and young people from The Caldecotte Xperience.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Main achievements of the Company

Action4Youth supported over 25,000 children and young people in the year across its wide range of programmes and activities. The geographic reach of the organisation is now across South East England making it possible for more young people to benefit from A4Y's offer.

The plan to renovate the building at The Caldecotte Xperience finally came to fruition in the year after several years of fundraising and planning before the builders began their work in September 2024. The building in its new form will make it possible for the centre to operate effectively for 9 months of the year increasing the number of children and young people able to experience all of the many sports and activities on offer.

The accounts for the year show turnover was £3,475,584. This year's turnover figures include donations to our capital appeal to refurbish the main building at The Caldecotte Xperience as well as the balance of the ownership of the property itself, so there is a distortion from the regular pattern of revenue. Excluding these donations, turnover was £2,645,614.

As always, Action4Youth maintained a rigorous approach to expenditure, working at all times to achieve maximum efficiency.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Main achievements of the Company (continued)

As of 31 March 2025, the balance sheet shows net assets including pension scheme liabilities of £2,173,849, of this balance £1,181,896 is held in restricted funds. Fixed assets primarily represent our ownership of The Caldecotte Xperience as well as the investment there in the two yurt villages and the equipment necessary to our operation.

Looking to the future, our balance sheet and cash position provide a good position going into 2025/26 to manage the challenges ahead though the political and economic situation and international events create uncertainty in all areas so it is understood that very careful management and ability to adapt as necessary will be essential in 2025/26.

We are mindful of the importance of the staff team. Action4Youth's achievements are the achievements of all teams working together to support young people. During a difficult economic time which has impacted individuals, we have worked to offer competitive salaries as far as possible. The quality of our work is paramount and will not be retained without quality staff.

b. Key performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of The Caldecotte Xperience and our fundraising efforts are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and The Inspiration Programme and Breakout Programme continue to develop.

Action4Youth has continued to grow in reach, reflecting its commitment to do more, each year, for more young people. More than 25,000 young people benefitted from Action4Youth's services during the year.

Fundraising, largely from corporate partners and charitable trusts and foundations, was successful during the year which creates the opportunity for growth.

c. Review of activities

Action4Youth's aim continues to be to offer support and opportunities to all young people, and this is maintained throughout the year despite ever-changing operating conditions. Action4Youth is driven to do more for young people, addressing need and creating opportunities so a key purpose is to grow the organisation so that it can meet these needs.

The National Citizen Service contract provided an opportunity for Action4Youth to extend its reach far beyond the established home patch in Milton Keynes and Buckinghamshire with delivery stretching across the East and South of England, taking in Norfolk, Suffolk, Essex, Cambridgeshire and North and North East London as well as delivering locally in schools. Delivering programmes took our teams into Wales, North East England and the South Coast. Logistically this was a real challenge to which teams rose admirably and contract numbers were achieved. Over 2,000 16 and 17 year olds were involved in our programmes, gaining important life skills, building confidence and making new friends and relationships. Many young people over the years have said that NCS was a life changing experience for them and it was a disappointment to many when the government announced the abrupt end of NCS in 2024.

The end of NCS created a need for restructuring at Action4Youth so swift action was taken to ensure the charity was in the best possible position to prepare and plan for the new operational situation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Review of activities (continued)

Outdoor education from our base at The Caldecotte Xperience is a key part of our operation, creating opportunities for development for the many thousands of children and young people who visit each year. For many 7 and 8 year olds, their visit to TCX will be their first stay away from home without their family. For others it will spark a lifelong interest in the outdoors or in a particular sport like sailing or climbing. Young lives are changed for the better at Caldecotte.

The Caldecotte Xperience is also the base for The Breakout Programme, our crime prevention intervention, which challenges those young people most at risk of becoming involved in gangs, anti-social behaviour and crime to find more positive routes forward in their lives. The Programme's results show a marked positive change in attitudes and understanding.

The Breakout Programme, is now much in demand from schools which appreciate the 1-to-1 focus on young people most at risk of being involved in gangs and crime. The Programme is both supportive and hard hitting and is effective in opening young minds to different and more positive ways of living. Progress is measured using Outcomes Star and it is encouraging to see the progress individuals can make while benefitting from the Programme. Breakout is supported by both Thames Valley and Bedfordshire Police.

Action4Youth's Board of Trustees made a commitment to upgrade facilities in the main building at The Caldecotte Xperience to create a fully accessible space and a large indoor multi use space which would be used for dining, learning and recreation, especially at times of year when weather is poor. This would be an important development enabling the centre to offer its services to many more young people each year and for the centre itself to improve its financial position by extending full operation to more months of the year beyond the already very busy summer period. Fundraising continued throughout the year and the development of plans continued before demolition and building work began in September. The planned completion date was to be the end of March though while that wasn't quite achieved, most work was completed by then and A4Y resumed possession in early April 2025.

This building project was ambitious for a charity or A4Y's size and stretched resources both human and financial but ultimately all goals were achieved and the building has a new, up to date, lease of life, providing an excellent and inspiring venue for both users and the team members based there.

Our work to offer the Duke of Edinburgh Award as widely as possible continued. Our focus on creating opportunities for young people with special educational needs and disabilities continues and we now offer paddling expeditions especially for those with limited mobility who would not be able to complete a traditional walking expedition. An increasing number of schools are taking up our offer to manage expeditions and relieve the schools of that responsibility. Our team members are qualified to national body levels so this is a safe and convenient option for many schools.

Action4Youth continues to be the leading infrastructure support organisation for more than 50 youth clubs and youth organisations across Buckinghamshire, offering essential support and training. Most training sessions were delivered online rather than in person as in the past and this has been a positive development making delivery more cost effective while extending its reach.

The Inspiration Programme continues to have a real impact on participants and was successfully delivered in a number of schools across Bucks, Milton Keynes and beyond. More and more schools and colleges are seeing the difference The Inspiration Programme makes to students, increasing aspiration, confidence and key skills. The self-delivery model of the Programme increases the choice for schools and has been adopted by several while others continue to have Action4Youth team members delivering the full Programme.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Review of activities (continued)

The Mentoring Programme has grown and now operates across Milton Keynes and Buckinghamshire and is much in demand. There are often waiting lists for young people to gain this 1-to-1 support. They are referred generally by schools but sometimes by social workers, the police or even their own families. Mentoring works to build self-esteem and personal responsibility but often also addresses practical issues limiting the young person's ability to engage effectively in aspects of their life. This is an important and highly valued area of our work but often unsung because of its confidential nature.

The Junction, our youth centre in High Wycombe, has gone from strength to strength since opening in 2021. The centre is now a well established part of life in the town centre and serves between 300 – 400 individual young people each month with an ever increasing total of around 18,000 monthly visits with some attending almost every day of the week while others drop in to attend sessions of particular interest to them. The variety of sessions on offer continues to grow and includes hugely popular cooking, boxing, mixed martial arts, music making, cooking, arts and crafts alongside information on relationships and sexual health and money matters. All of these take place alongside pool, table tennis, X box and board games. Buckinghamshire Council's Community Safety team has noted that youth anti-social behaviour in High Wycombe has been reduced since The Junction opened its doors almost 4 years ago.

Fundraising had a strong year, due to the skill of the very small but high achieving team of fundraisers. This has enabled the charity to expand its reach and ensure sustainability. Working closely with funders, statutory partners and colleagues from the charity sector is integral to achieving Action4Youth's objectives and this year has seen relationships established and partnerships strengthened.

d. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with banks and other Financial Institutions wholly covered by the Government's guarantees, for periods of up to two years.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy and its review is core to the annual business planning process. As part of that process a reserves target level is set for the year based on the expected business climate and coverage of core operational costs. Given the building project at The Caldecotte Xperience and the consequent unusual pattern of expenditure and impact on cashflow, Trustees decided to suspend the normal reserves policy until the conclusion of the project in 25/26 when there will be a return to a reserves policy of holding the equivalent of two months' operating costs; which last year was £310,000.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

d. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions. A modest amount is deposited with M&G Charibond.

In line with the above the Board regularly reviews investment policy to ensure it meets the needs of balancing the needs of liquidity and returns.

e. Principal risks and uncertainties

Throughout the year, the major building project at Caldecotte was Action4Youth's main focus on risk.

The uncertainty of the wider economy and its impact on purchasing services and on fundraising is a consideration. The impact of inflation continued to be a concern.

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

Not achieving predicted fundraising income is an ongoing concern despite strong performance in the previous 4 years. To ensure best practice and compliance all fundraising is conducted observing the standards of the fundraising regulator.

Recruitment of high quality staff has been, and continues to be, a particular challenge. In some areas we compete directly with both the public and private sectors where rewards are often more generous and opportunities for advancement greater.

f. Principal funding

The prime sources of income are:

- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award, The Breakout Programme and The Inspiration Programme.
- Contract income from the National Citizens Service.
- External funding streams such as charitable trusts, fundraising events and donations.

Action4youth manages its fundraising in house through a team led by the Chief Executive. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Principal funding (continued)

We are grateful to the following individuals and organisations for their support:

Blaser Mills	MK Grand Union Rotary Club
Bucks Lottery	Mobbs Memorial Trust Ltd
Bucks Masonic Foundation	National Lottery Community Fund
Careys Foundation	National Philanthropic Trust UK (NPT UK)
Centre:MK	NHBC
Charities Trust	Red Helix Ltd
Charles Hayward Foundation	Redway Runners
Estate of Tilly Brampton	Roland Callingham Foundation
Extra Mile Challenges	Rotary Club of Winslow
Fairhive Homes Limited.	Skipton Building Society Charitable Foundation
Groundwork UK	Square Trade
Heart of Bucks	St James Place Charitable Foundation
HW Bid Co	Stantec
John Lewis	The Anson Charitable Trust
KKL Charity Accounts	The Bartle Family Charitable Trust
Masonic Charitable Foundation	The Dulverton Trust
Mazars Charitable Trust	The Rectory Foundation
Mechline Development	The Rothschild Foundation
Ministry of Housing, Communities and Local Government	The Shanly Foundation
MK BID (My MK Ltd)	UK Youth
MK Community Foundation	Vinci UK Foundation

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19/01/1994, revised on 10/06/2005, 18/10/2019 and again on 27/07/2024. Its registered charity number is 1033626.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Vacancies are advertised and an open recruitment process is employed.

c. Organisational structure and decision-making policies

The Board of Trustees and each of its committees, meet four times each year. The Board leads the charity's strategic direction and maintains critical oversight of the organisation's running which is delegated to the Chief Executive of Action4Youth and its staff.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

e. Pay policy for key management personnel

The Board's policy continues to be able to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

f. Financial risk management

An ongoing risk assessment process is in place. Core to this is a risk matrix and issues log. These are updated monthly with the issues log representing the current highest risks which are reviewed at every Finance and Risk Committee meeting and raised quarterly at Board Meetings as necessary. The Finance and Risk Committee carries out an annual review of the matrix and process and reviews the matrix for changes as a standing item at each quarterly meeting. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

g. Trustees' indemnities

Indemnity insurance has been taken out in respect of the Trustees for the period.

Plans for future periods

We focus on addressing the needs of young people, and most specifically on those least well served so continue to explore and develop new, innovative approaches. New programmes launched for 25/26 are the BOOST! Programme aimed to support young people in special schools and Pupil Referral Units as well as our Summer Camps which will offer day and residential summer activities for children and young people from 8 – 18.

Forest School is a new initiative at The Caldecotte Xperience, aiming to offer this important activity and learning experience to many children whose schools can't offer this opportunity.

We continue to extend our geographical reach into new territories and are now offering and delivering The Breakout Programme, BOOST! and The Inspiration Programme across Beds, Bucks, Northants, Herts, Berks, Oxon as well as in the home territory of Bucks and Milton Keynes.

ACTION4YOUTH
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Chairman's statement

It is with great pride that I present the annual accounts for Action4Youth. This year has been a testament to the resilience, generosity, and shared vision of everyone involved in our mission to empower and inspire young people in our community.

At Action4Youth, we believe every child deserves the opportunity to realise their potential, regardless of their circumstances. Over the past year, our team has worked tirelessly to provide programs and support that equip local children with the skills, confidence, and experiences they need to thrive.

While we celebrate these achievements, we remain acutely aware of the challenges many young people in our community continue to face. The pressures of economic uncertainty, mental health challenges, and reduced opportunities are real and demand our sustained focus.

None of this would be possible without the extraordinary dedication of our staff, volunteers, trustees and supporters. To everyone who has given their time, resources, or encouragement, we extend our deepest thanks. Your belief in Action4Youth fuels our mission and inspires us to do even more.

As we look to the future, we do so with confidence and optimism. Together, we can continue to create brighter futures for the children of our community, helping them to thrive, dream, and achieve.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTION4YOUTH
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditors

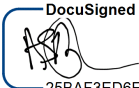
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Hillier Hopkins LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....25BAF35D6F8B413.....
A Douglas
(Chair of Trustees)
Date: 04-07-2025 | 07:20 PDT

DocuSigned by:

.....ACE2493283A6450.....
N J Peters
(Trustee)
05-07-2025 | 07:01 PDT

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Hillier Hopkins LLP

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Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

Date: 09-07-2025 | 12:18 BST

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ACTION4YOUTH
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	830,240	207,687	1,037,927	369,371
Charitable activities	4	-	2,421,235	2,421,235	2,364,482
Investments	5	-	16,422	16,422	12,482
Other income	6	-	-	-	9,999
Total income		830,240	2,645,344	3,475,584	2,756,334
Expenditure on:					
Charitable activities	7	11,917	2,433,946	2,445,863	2,568,892
Total expenditure		11,917	2,433,946	2,445,863	2,568,892
Net income before net (losses)/gains on investments		818,323	211,398	1,029,721	187,442
Net (losses)/gains on investments		-	(3,682)	(3,682)	1,218
Net movement in funds before other recognised gains/(losses)		818,323	207,716	1,026,039	188,660
Other recognised gains/(losses):					
Other losses		-	(4,288)	(4,288)	(402)
Net movement in funds		818,323	203,428	1,021,751	188,258
Reconciliation of funds:					
Total funds brought forward		363,573	788,525	1,152,098	963,840
Net movement in funds		818,323	203,428	1,021,751	188,258
Total funds carried forward		1,181,896	991,953	2,173,849	1,152,098

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 42 form part of these financial statements.

Included within the Restricted funds total above is £1,020,730 of restricted income from our capital appeal to help fund the refurbishment of our Caldecotte site, due to be completed in 2025/26, as well as the balance of the transfer of the property. Current year donations are £830,240 (2024 - £163,989). As such it cannot be used for any other purpose.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	12	20,883	25,469
Tangible assets	13	2,067,588	711,400
Investments	14	147,519	151,201
		<u>2,235,990</u>	<u>888,070</u>
Current assets			
Debtors	15	207,957	103,745
Cash at bank and in hand		653,587	817,858
		<u>861,544</u>	<u>921,603</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(887,881)	(609,896)
Net current liabilities / assets		<u>(26,337)</u>	<u>311,707</u>
Total assets less current liabilities		<u>2,209,653</u>	<u>1,199,777</u>
Creditors: amounts falling due after more than one year	17	(31,505)	(46,039)
Net assets excluding pension liability		<u>2,178,148</u>	<u>1,153,738</u>
Defined benefit pension scheme liability	24	(4,299)	(1,640)
Total net assets		<u><u>2,173,849</u></u>	<u><u>1,152,098</u></u>
Charity funds			
Restricted funds	18	1,181,896	363,573
Unrestricted funds	18	991,953	788,525
Total funds		<u><u>2,173,849</u></u>	<u><u>1,152,098</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

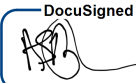
ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

.....35BAF3ED6F8B413.....
A Douglas
(Chair of Trustees)
Date: 04-07-2025 | 07:20 PDT

DocuSigned by:

.....ACE2483283A6450.....
N J Peters
(Trustee)
05-07-2025 | 07:01 PDT

The notes on pages 20 to 42 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	1,027,552	334,108
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	14,019	1,206
Purchase of intangible assets	(1,596)	(19,200)
Purchase of tangible fixed assets	(1,204,246)	(116,202)
Net cash used in investing activities	(1,191,823)	(134,196)
Cash flows from financing activities		
Repayments of finance leases	-	(2,295)
Net cash provided by/(used in) financing activities	-	(2,295)
Change in cash and cash equivalents in the year	(164,271)	197,617
Cash and cash equivalents at the beginning of the year	817,858	620,241
Cash and cash equivalents at the end of the year	653,587	817,858

The notes on pages 20 to 42 form part of these financial statements

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Action4Youth is a company incorporated and registered in England and Wales and limited by guarantee. The registered address is 5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.2 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Statement of Financial Activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Development expenditure - 20 % straight line

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line (on cost of buildings)
Assets under construction	- Not depreciated until in use
Plant and machinery	- 10 - 33% straight line
Motor vehicles	- 25% straight line
Office equipment	- 33% straight line
Yurt Village	- 10% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the charitable company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the charitable company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements. The Longrigg freehold was sold during 2020.

During the year the charitable company negotiated with Milton Keynes Council to acquire the remaining 56% of ownership of the property, so that before the building works commenced they had complete ownership.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.12 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.15 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

The Company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30th September 2020.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations			
Capital appeal Caldecotte	550,240	-	550,240
Donated asset - balance for Caldecotte	280,000	-	280,000
General donations	-	207,687	207,687
Total 2025	830,240	207,687	1,037,927
	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations			
Capital appeal Caldecotte	163,989	-	163,989
Donated asset - 2% at Caldecotte	10,000	-	10,000
General donations	-	195,382	195,382
Total 2024	173,989	195,382	369,371

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Training	2,464	2,464	1,335
Outdoor education	608,188	608,188	655,732
Membership	5,113	5,113	4,850
Other	3,719	3,719	4,360
Grants	329,639	329,639	364,047
Contract income	1,388,388	1,388,388	1,305,376
Duke of Edinburgh	83,724	83,724	28,782
	<u>2,421,235</u>	<u>2,421,235</u>	<u>2,364,482</u>
<i>Total 2024</i>	<u>2,364,482</u>	<u>2,364,482</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from listed investments	7,119	7,119	5,476
Investment income	9,303	9,303	7,006
	<u>16,422</u>	<u>16,422</u>	<u>12,482</u>
<i>Total 2024</i>	<u>12,482</u>	<u>12,482</u>	

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Other incoming resources

	Total funds 2025 £	Total funds 2024 £
Insurance claims	-	9,999
Total 2024	9,999	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Youth activities	11,917	2,433,946	2,445,863

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Youth activities	8,460	2,560,432	2,568,892

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £
Youth activities	1,378,702	122,139	945,022	2,445,864

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Staff costs</i> <i>2024</i> £	<i>Depreciation</i> <i>2024</i> £	<i>Other costs</i> <i>2024</i> £	<i>Total</i> <i>2024</i> £
Youth activities	<u>1,245,615</u>	<u>96,571</u>	<u>1,226,706</u>	<u>2,568,892</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Youth activities	<u>2,385,178</u>	<u>60,685</u>	<u>2,445,863</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Youth activities	<u>2,502,081</u>	<u>66,811</u>	<u>2,568,892</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Pension finance costs	43	43	134
Staff costs	1,347,960	1,347,960	1,206,577
Depreciation	107,576	107,576	87,171
Direct activity costs	166,202	166,202	227,269
Premises costs	222,299	222,299	233,727
Staff and office expenses	212,891	212,891	202,165
Motor expenses	56,726	56,726	44,923
Delivery costs	151,718	151,718	395,288
General expenses	45,324	45,324	36,486
Legal and professional	29,421	29,421	4,717
Insurances	34,063	34,063	27,379
Equipment purchases	10,955	10,955	24,406
Accountancy fees	-	-	11,839
	<u>2,385,178</u>	<u>2,385,178</u>	<u>2,502,081</u>
<i>Total 2024</i>	<u>2,502,081</u>	<u>2,502,081</u>	

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Governance costs	60,686	60,686	66,811

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	10,250	10,960
Fees payable to the Company's auditor in respect of: All non-audit services not included above	2,880	2,880

10. Staff costs

	2025 £	2024 £
Wages and salaries	1,242,838	1,132,789
Social security costs	87,145	88,052
Contribution to defined contribution pension schemes	48,719	24,774
	1,378,702	1,245,615

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Management and admin	11	11
Youth work	42	40
Outdoor education	9	9
	62	60

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	1	1

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £279,208 (2024 - £324,719). This represents the three (2024 - four) members of the senior management team.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £NIL were reimbursed or paid directly to Trustees (2024 - £NIL to Trustee). These expenses related to travel and subsistence.

12. Intangible assets

	Development £
Cost	
At 1 April 2024	29,310
Additions	1,596
At 31 March 2025	30,906
Amortisation	
At 1 April 2024	3,842
Charge for the year	6,181
At 31 March 2025	10,023
Net book value	
At 31 March 2025	20,883
At 31 March 2024	25,468

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Tangible fixed assets

	Freehold property £	Assets under construction £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt Village £	Total £
Cost or valuation							
At 1 April 2024	333,717	80,979	424,759	87,624	45,388	353,684	1,326,151
Additions	280,000	1,140,495	62,303	-	1,448	-	1,484,246
Disposals	-	-	(25,429)	(30,000)	-	-	(55,429)
Transfers between classes	1,221,474	(1,221,474)	-	-	-	-	-
At 31 March 2025	1,835,191	-	461,633	57,624	46,836	353,684	2,754,968
Depreciation							
At 1 April 2024	42,336	-	237,509	63,844	27,502	243,560	614,751
Charge for the year	8,180	-	39,741	3,260	9,289	35,590	96,060
On disposals	-	-	(11,431)	(12,000)	-	-	(23,431)
At 31 March 2025	50,516	-	265,819	55,104	36,791	279,150	687,380
Net book value							
At 31 March 2025	1,784,675	-	195,814	2,520	10,045	74,534	2,067,588
At 31 March 2024	291,381	80,979	187,250	23,780	17,886	110,124	711,400

During the prior year it came to the charity's attention that there is a property that is legally owned by the charity in Chalfont St Giles but is not included in the fixed assets above as it has the title but no beneficial interest.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	151,201
Revaluations	(3,682)
At 31 March 2025	147,519
Net book value	
At 31 March 2025	147,519
At 31 March 2024	151,201

All the fixed asset investments are held at market value and in the UK.

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	149,035	53,644
Other debtors	1,374	-
Prepayments and accrued income	57,548	50,101
	207,957	103,745

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	352,367	74,275
Other taxation and social security	22,349	21,485
Other creditors	19,850	17,742
Accruals and deferred income	478,797	481,876
Government grants received	14,518	14,518
	<u>887,881</u>	<u>609,896</u>
	2025 £	2024 £
Deferred income at 1 April 2024	519,385	446,439
Resources deferred during the year	425,926	445,695
Amounts released from previous periods	(519,385)	(372,749)
	<u>425,926</u>	<u>519,385</u>

The deferred income relates to events and hires that have not yet taken place.

17. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Government grants received	<u>31,505</u>	<u>46,039</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Caldecotte capital appeal	115,575	-	-	(115,575)	-	-
General funds						
General Funds - all funds	163,449	1,556,124	(1,486,608)	115,575	(7,970)	340,570
Caldecotte Xperience	509,501	1,089,220	(947,338)	-	-	651,383
	672,950	2,645,344	(2,433,946)	115,575	(7,970)	991,953
Total Unrestricted funds	788,525	2,645,344	(2,433,946)	-	(7,970)	991,953
Restricted funds						
Caldecotte Property Fund	173,083	280,000	(11,917)	-	-	441,166
Caldecotte capital appeal	190,490	550,240	-	-	-	740,730
	363,573	830,240	(11,917)	-	-	1,181,896
Total of funds	1,152,098	3,475,584	(2,445,863)	-	(7,970)	2,173,849

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

The designated funds are as follows:

- The Development Fund was created to anticipate development of the work of Action4Youth.
- The Richard Swan Bursary Fund is to provide books for young people going into further education.
- Caldecotte capital appeal is the amount the trustees have agreed to contribute to the refurbishment program from general funds. This has now been transferred back into general funds now the project is almost complete.

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

- The Caldecotte Property Fund relates to funds invested in the freehold property in which during the year they took full ownership from Milton Keynes Council. The company did have a 44% interest, including the George Amey Centre.
- The Caldecotte capital appeal is funds which have been raised for the refurbishment project of the Caldecotte site during the year but are not yet spent.

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds						
Designated funds						
Development fund	14,800	-	-	(14,800)	-	-
Caldecotte capital appeal	100,000	-	-	15,575	-	115,575
Richard Swann Bursary Fund	775	-	-	(775)	-	-
	<u>115,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,575</u>
General funds						
General Funds - all funds	200,616	1,521,652	(1,559,635)	-	816	163,449
Caldecotte Xperience	449,604	1,060,694	(1,000,797)	-	-	509,501
	<u>650,220</u>	<u>2,582,346</u>	<u>(2,560,432)</u>	<u>-</u>	<u>816</u>	<u>672,950</u>

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Total Unrestricted funds	765,795	2,582,346	(2,560,432)	-	816	788,525
Restricted funds						
Caldecotte Property Fund	171,543	10,000	(8,460)	-	-	173,083
Caldecotte capital appeal	26,501	163,989	-	-	-	190,490
	198,044	173,989	(8,460)	-	-	363,573
Total of funds	963,839	2,756,335	(2,568,892)	-	816	1,152,098

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	115,575	-	-	(115,575)	-	-
General funds	672,950	2,645,344	(2,433,946)	115,575	(7,970)	991,953
Restricted funds	363,573	830,240	(11,917)	-	-	1,181,896
	1,152,098	3,475,584	(2,445,863)	-	(7,970)	2,173,849

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Designated funds	115,575	-	-	-	-	115,575
General funds	650,220	2,582,346	(2,560,432)	-	816	672,950
Restricted funds	198,044	173,989	(8,460)	-	-	363,573
	<u>963,839</u>	<u>2,756,335</u>	<u>(2,568,892)</u>	<u>-</u>	<u>816</u>	<u>1,152,098</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,786,746	280,842	2,067,588
Intangible fixed assets	-	20,883	20,883
Fixed asset investments	-	147,519	147,519
Current assets	-	861,544	861,544
Creditors due within one year	(604,850)	(283,031)	(887,881)
Creditors due in more than one year	-	(31,505)	(31,505)
Provisions for liabilities and charges	-	(4,299)	(4,299)
Total	<u>1,181,896</u>	<u>991,953</u>	<u>2,173,849</u>

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	378,167	333,233	711,400
Intangible fixed assets	-	25,469	25,469
Fixed asset investments	-	151,201	151,201
Current assets	-	921,603	921,603
Creditors due within one year	(14,594)	(595,302)	(609,896)
Creditors due in more than one year	-	(46,039)	(46,039)
Provisions for liabilities and charges	-	(1,640)	(1,640)
Total	363,573	788,525	1,152,098

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	1,026,039	188,660
Adjustments for:		
Depreciation charges	96,060	88,323
Amortisation charges	6,181	2,662
Gains/(losses) on investments	3,682	(1,218)
Loss on the sale of fixed assets	17,979	5,568
Increase in debtors	(104,212)	(34,731)
Increase in creditors	263,452	97,116
Defined benefit pension scheme adjustment	(1,629)	(2,272)
Donations received in kind	(280,000)	(10,000)
Net cash provided by operating activities	1,027,552	334,108

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	653,587	817,858
Total cash and cash equivalents	653,587	817,858

23. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	Other non- cash changes £	At 31 March 2025 £
Cash at bank and in hand	817,858	(444,271)	280,000	653,587
	817,858	(444,271)	280,000	653,587

24. Pension commitments

The charitable company operates both a Defined benefit and defined contribution pension schemes.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan. A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £4,299 (2024 - £1,640) is materially correct.

The total contributions made for the year ended 31 March 2025 were £50,391 (2024 - £26,781) of which £1,672 (2024 - £2,007) were deficit payments. Therefore the charge to the Statement of Financial Activities for the defined contribution scheme is £48,719 (2024 - £24,774).

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

24. Pension commitments (continued)

Value of scheme assets and liabilities

	2025 £	2024 £
Net pension liability	<u>4,229</u>	<u>1,640</u>
	2025 £	2024 £
Movements in deficit during the year:		
Deficit in scheme at beginning of year	1,640	3,512
Interest expense	43	134
Contributions	(1,672)	(2,007)
Actuarial (gain)/loss	4,288	1
Deficit in scheme at end of year	<u>4,299</u>	<u>1,640</u>

25. Operating lease commitments

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	66,513	66,513
Later than 1 year and not later than 5 years	147,403	166,561
Later than 5 years	185,254	220,110
	<u>399,170</u>	<u>453,184</u>

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

27. Controlling party

The Trustees believe that there is no ultimate controlling party.

ACTION 4 YOUTH

England & Wales - Charity number 1033626

Accounts

Registered number: 2888960
Charity number: 1033626

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ACTION4YOUTH
(A Company Limited by Guarantee)

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ACTION4YOUTH
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	D H Teasdale, Chairman D P Knox, Vice Chairman L Eldred (appointed 19 December 2023) A Douglas (appointed 20 June 2023) A R Peters (appointed 19 December 2023) D R Apperly N J Peters D Williams (resigned 15 June 2023) C R Soames S S Woods (appointed 19 December 2023) G R Shankland J Hulme (resigned 23 June 2023) L Cruttendon (resigned 29 January 2024) M Beck (resigned 1 August 2023)
Company registered number	2888960
Charity registered number	1033626
Registered office	5 Smeaton Close Aylesbury Buckinghamshire HP19 8UN
Company secretary	J F M Cameron
Chief executive officer	J F M Cameron
Independent auditors	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	Lloyds Bank plc 1 Market Square Aylesbury Buckinghamshire HP20 1TD

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the Action4Youth for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The charitable company also trades under the name The Caldecotte Xperience.

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To deliver programmes encouraging and supporting for the development of all children and young people.
- To operate our outdoor education centre, The Caldecotte Xperience, in a way which is financially sustainable.
- To act as a voice for and of young people, strengthened by our expertise of voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for development.

ACTION4YOUTH
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

Action4Youth has representation on the Bucks Children's Partnership Board, The Youth Offending Service Board, Bucks Strategic Partners Board, Early Help Board, The VCSE Partnership Board and Opportunity Bucks.

Action4Youth is a member of UK Youth and The National Association of Boys and Girls Clubs and represents Buckinghamshire and Milton Keynes.

Action4Youth holds a contract to deliver the National Citizen Service in Buckinghamshire, Milton Keynes and the wider South East of England. It delivers The Inspiration Programme and The Breakout Programme in schools and delivers the Duke of Edinburgh's Award across area.

Action4Youth provides a range of programmes, activities and services which support those young people at risk and creates opportunities for development and advancement for all young people.

Action4Youth runs The Junction, its youth centre in High Wycombe and offers mentoring and counselling support for young people and delivers outdoor adventure and education to many thousands of children and young people from The Caldecotte Xperience.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Main achievements of the Company

The accounts for the year show an overall surplus of £188,258. Turnover was substantially ahead of the previous year at £2,756,334 and reflects the charity's growth. This year's turnover figures include donations to our capital appeal to refurbish the main building at The Caldecotte Xperience so there is a one year distortion from the regular pattern of revenue. Excluding these donations, turnover was £2,592,345, an increase of £481,228 from the previous year and surplus, excluding capital donations, was £24,269.

As always, Action4Youth maintained a rigorous approach to expenditure, working at all times to achieve maximum efficiency.

As of 31 March 2024, the balance sheet shows net assets including pension scheme liabilities of £1,152,098, of this balance £363,573 is held in restricted funds. Fixed assets primarily represent our ownership share of The Caldecotte Xperience as well as the investment there in the two yurt villages.

Looking to the future, our balance sheet and cash position provide a good position going into 2024/25 to manage the challenges ahead though the political and economic situation and international events create uncertainty in all areas so it is understood that very careful management and ability to adapt as necessary will be essential in 2024/25.

ACTION4YOUTH
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

We are mindful of the importance of the staff team. Action4Youth's achievements are the achievements of all teams working together to support young people. During a difficult economic time which has impacted individuals, we have worked to offer competitive salaries as far as possible. The quality of our work is paramount and will not be retained without quality staff.

b. Key performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of The Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and the Inspiration Programme and Breakout Programme continue to develop.

Action4Youth has continued to grow in reach and turnover, reflecting its commitment to do more, each year, for more young people. More than 25,000 young people benefitted from Action4Youth's services during the year.

Fundraising was successful during the year which creates the opportunity for growth.

c. Review of activities

Action4Youth's aim continues to be to offer support and opportunities to all young people, and this is maintained throughout the year despite ever changing operating conditions.

Action4Youth is driven to do more for young people, addressing need and creating opportunities so a key purpose is to grow the organisation so that it can meet these needs.

The National Citizen Service contract provided an opportunity for Action4Youth to extend its reach far beyond the established home patch in Milton Keynes and Buckinghamshire with delivery stretching across the East and South of England, taking in Norfolk, Suffolk, Essex, Cambridgeshire and north and north east London as well as delivering locally in schools. Delivering programmes took our teams into Wales, North East England and the South Coast. Logistically this was a real challenge to which teams rose admirably and contract numbers were achieved.

Outdoor education and our base at The Caldecotte Xperience is a key part of our operation, creating opportunities for development for the many thousands of children and young people who visit each year. For many 7 and 8 year olds, their visit to TCX will be their first stay away from home without their family. For others it will spark a lifelong interest in the outdoors or in a particular sport like sailing or climbing. Young lives are changed for the better at Caldecotte.

The Caldecotte Xperience is also the base for much of our National Citizen Service delivery and for The Breakout Programme which challenges those young people most at risk of becoming involved in gangs, anti social behaviour and crime to find more positive routes forward in their lives. The programme's results show a marked positive change in attitudes and understanding.

Action4Youth's Board of Trustees made a commitment to upgrade facilities in the main building at The Caldecotte Xperience to create a fully accessible space and a large indoor multi use space which would be used for dining, learning and recreation, especially at times of year when weather is poor. This would be an important development enabling the centre to offer its services to many more young people each year and for the centre itself to improve its financial position by extending full operation to more months of the year beyond the already very busy summer period. Fundraising and the development of plans began in the year.

ACTION4YOUTH
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Review of activities (continued)

Our work to offer the Duke of Edinburgh Award as widely as possible continued. Our focus on creating opportunities for young people with special educational needs and disabilities continues and we now offer paddling expeditions especially for those with limited mobility who would not be able to complete a traditional walking expedition. An increasing number of schools is taking up our offer to manage expeditions and relieve the schools of that responsibility. Our team members are qualified to national body levels so this is a safe and convenient option for many schools.

Action4Youth continues to be the leading infrastructure support organisation for more than 60 youth clubs and youth organisations across Buckinghamshire, offering essential support and training. Most training sessions were delivered online rather than in person as in the past and this has been a positive development making delivery more cost effective while extending its reach.

The Inspiration Programme continues to have a real impact on participants and was successfully delivered in a number of schools across the area. More and more schools and colleges are seeing the difference the Inspiration Programme makes to students, increasing aspiration, confidence and key skills. The self delivery model of the Programme increases the choice for schools and has been adopted by several while others continue to have Action4Youth delivering the full programme.

The Mentoring Programme has grown and now operates across Milton Keynes and Buckinghamshire and is much in demand. There are often waiting lists for young people to gain this 1-2-1 support. They are referred generally by schools but sometimes by social workers, the police or even their own families. Mentoring works to build self esteem and personal responsibility but often also addresses practical issues limiting the young person's ability to engage effectively in aspects of their life. This is an important and highly valued area of our work but often unsung because of its confidential nature.

Our crime prevention programme, Breakout, is now much in demand from schools which appreciate the 1-2-1 focus on young people most at risk of being involved in gangs and crime. The Programme is both supportive and hard hitting and is effective in opening young minds to different and more positive ways of living. Progress is measured using Outcomes Star and it is encouraging to see the progress individuals can make while benefitting from the Programme.

The Junction, our youth centre in High Wycombe has gone from strength to strength since opening in 2021. The centre is now a well established part of the town centre's activity and serves between 300 – 400 young people each month with some attending almost every day of the week while others drop in to attend sessions of particular interest to them. The variety of sessions on offer continues to grow and includes hugely popular cooking, boxing, mixed martial arts, music making, arts and crafts alongside information on relationships and sexual health and money matters. All of these take place alongside pool, table tennis, X box and board games. Buckinghamshire Council's Community Safety team has noted that youth anti social behaviour in High Wycombe has been reduced since The Junction opened its doors almost 3 years ago.

Fundraising had a particularly good year, due to the skill of the very small but high achieving team of fundraisers. This has enabled the charity to expand its reach and ensure sustainability. Working closely with funders, statutory partners and colleagues from the charity sector is integral to achieving Action4Youth's objectives and this year has seen relationships established and partnerships strengthened.

d. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with banks and other Financial Institutions wholly covered by the Government's guarantees, for periods of up to two years.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy and its review is core to the annual business planning process. As part of that process a reserves target level is set for the year based on the expected business climate and coverage of core operational costs. The policy is primarily based on the Charity Commission guidance of a minimum holding of 3 months' operating costs but is adjusted to take account of A4Y's income stream mix where contract rather than fundraising is the prime income stream.

For 2024/25, Action4Youth will hold reserves of not more than 3 months' operating costs, £465,000, and not less than 2 months' operating costs, £310,000. It is understood that cashflow may fluctuate during the year because of the planned capital project at The Caldecotte Xperience and this policy will accommodate that.

c. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

d. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions. A modest amount is deposited with M&G Charibond.

In line with the above the Board regularly reviews investment policy to ensure it meets the needs of balancing the needs of liquidity and returns.

e. Principal risks and uncertainties

The uncertainty of the wider economy and its impact on purchasing services and on fundraising is a consideration.

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

Not achieving predicted fundraising income is an ongoing concern despite strong performance in the previous 4 years. To ensure best practice and compliance all fundraising is conducted observing the standards of the fundraising regulator.

Recruitment of high quality staff has been, and continues to be, a particular challenge. In some areas we compete directly with both the public and private sectors where rewards are often more generous and opportunities for advancement greater.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

f. Principal funding

The prime sources of income are:

- Contract income from the National Citizens Service.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award, The Breakout Programme and The Inspiration Programme.
- External funding streams such as charitable trusts, fundraising events and donations.

Action4youth manages its fundraising in house through a team led by the Chief Executive. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

We are grateful to the following individuals and organisations for their support:

Wycombe Community Board	John Lewis High Wycombe
Heart of Bucks	Fairhive Thriving Community Fund
John Lewis Milton Keynes	John Lewis Foundation
MyMiltonKeynes	LEAP/Sport England Together Fund
Mobbs Memorial Trust	The Clare Foundation
Milton Keynes Community Foundation	National Lottery Awards for All
The Rothschild Foundation	NHBC
Stoke Park in the Community	The Parks Trust
Swire Charitable Trust	The Rectory Foundation
Alexander & Co	St James' Place Charitable Foundation
The Anson Charitable Trust	centre:mk
Bartle Family Charitable Trust	Tesco Community Grants
South West Chilterns Community Board	Red Helix
Dentons UK & Middle East LLP Charitable Trust	Ringway
National Lottery Cost of Living Fund	Roger and Jean Jefcoate Trust
Garfield Weston Foundation	Red Kite Community Housing Springboard Fund
The Ridgebarn Trust	Charles Haywood Foundation
Buckinghamshire Council Community Safety Fund	John Mactaggart Trust
SquareTrade Europe	29 th May 1961 Charitable Trust
Carey Group	M&G Investments
John Armitage Charitable Trust	Taylor Wimpey
Unity Place	Thrive Homes

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19/01/1994, revised on 10/06/2005 and further revised on 18/10/2019. Its registered charity number is 1033626.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Vacancies are advertised and an open recruitment process is employed.

c. Organisational structure and decision-making policies

The Board of Trustees and each of its committees, meet four times in each year. The Board leads the charity's strategic direction and maintains critical oversight of the organisation's running which is delegated to the Chief Executive of Action4Youth and its staff.

d. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

e. Pay policy for key management personnel

The Board's policy continues to be able to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

f. Financial risk management

An ongoing risk assessment process is in place. Core to this are a risk matrix and issues log. These are updated monthly with the issues log representing the highest risks reviewed at every Board Meeting. The Finance and Risk committee carries out an annual review of the matrix and process and reviews the matrix for changes as a standing item at each quarterly meeting. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

g. Trustees' indemnities

Indemnity insurance has been taken out in respect of the Trustees for the period.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

We focus on addressing the needs of young people, and most specifically on those least well served so continue to explore and develop new, innovative approaches. New programmes are soon to be launched.

A major focus for 2024/25 is the project to redevelop the main building at The Caldecotte Xperience. Fundraising is in hand and continues while plans for the building have been confirmed. It is hoped that the work will be conducted during the autumn and winter with reopening in spring 2025. This exciting, major development will create the opportunity for very many more young people to benefit from all that is on offer at The Caldecotte Xperience and most especially for those children and young people with special needs and disabilities whose experience will be both more complete and more comfortable.

With the help and support of Milton Keynes City Council, an agreement has been reached which removes conditions on Action4Youth's ownership of the property at The Caldecotte Xperience which is very positive and ensures that it will continue to operate as an activity centre for children and young people.

Action4Youth aims to continue to offer all of its current programmes and activities to a wider audience across South East England so that the maximum possible number of young people can benefit.

Chairman's statement

Action4Youth is an ambitious charity which strives to serve the needs of all young people in our communities. We deliver programmes which provide opportunities to grow and learn while also providing support which reduces the chances of young people falling into the traps that can ruin promising lives. We believe that the best way to tackle issues is to prevent them from happening. We make particular effort to give young people with disabilities the opportunity to participate on an equal basis with their peers.

In order to support more young people, we are working to strengthen our programming by investing to improve it's impact and reach. We are immensely grateful to the many partners who support our ambition. It is our fundamental challenge to earn or source the funding which will meet the growing needs that we see everyday.

I am extremely proud of our team who demonstrate boundless enthusiasm and determination. Their positive, can do spirit makes anything possible. Always with us are our Patron, President and Vice President who make important, tangible contributions. I am grateful to our team members, senior leadership team and Board colleagues for the extra effort that makes all the difference.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

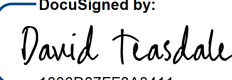
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Hillier Hopkins LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

1806D07FF8A0411.....
D H Teasdale
(Chair of Trustees)

Date: 04-07-2024 | 02:36 PDT

DocuSigned by:

ACE2493283A6450.....
N J Peters
(Trustee)

04-07-2024 | 01:31 PDT

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

512213CD94334AB...
Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

Date: 17-07-2024 | 16:37 BST

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ACTION4YOUTH
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	173,989	195,382	369,371	118,535
Charitable activities	4	-	2,364,482	2,364,482	2,001,929
Investments	5	-	12,482	12,482	3,702
Other income	6	-	9,999	9,999	13,452
Total income		173,989	2,582,345	2,756,334	2,137,618
Expenditure on:					
Charitable activities	7	8,460	2,560,432	2,568,892	2,073,349
Total expenditure		8,460	2,560,432	2,568,892	2,073,349
Net income before net gains/(losses) on investments		165,529	21,913	187,442	64,269
Net gains/(losses) on investments		-	1,218	1,218	(9,599)
Net movement in funds before other recognised gains/(losses)		165,529	23,131	188,660	54,670
Other recognised gains/(losses):					
Other (losses)/gains		-	(402)	(402)	94
Net movement in funds		165,529	22,729	188,258	54,764
Reconciliation of funds:					
Total funds brought forward		198,044	765,795	963,839	909,075
Net movement in funds		165,529	22,729	188,258	54,764
Total funds carried forward		363,573	788,524	1,152,097	963,839

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 42 form part of these financial statements.

Included within the Restricted funds total above is £190,490 of restricted income from our capital appeal to help fund the refurbishment of our Caldecotte site in the coming years. Current year donations are £163,989 (2023 - £26,501). As such it cannot be used for any other purpose.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	25,469	8,931
Tangible assets	13	711,400	680,295
Investments	14	151,201	149,984
		<u>888,070</u>	<u>839,210</u>
Current assets			
Debtors	15	103,745	69,014
Cash at bank and in hand		817,858	620,241
		<u>921,603</u>	<u>689,255</u>
Creditors: amounts falling due within one year	16	(609,897)	(500,542)
Net current assets		<u>311,706</u>	<u>188,713</u>
Total assets less current liabilities		<u>1,199,776</u>	<u>1,027,923</u>
Creditors: amounts falling due after more than one year	17	(46,038)	(60,572)
Net assets excluding pension liability		<u>1,153,738</u>	<u>967,351</u>
Defined benefit pension scheme liability	24	(1,640)	(3,512)
Total net assets		<u><u>1,152,098</u></u>	<u><u>963,839</u></u>
Charity funds			
Restricted funds	18	363,573	198,044
Unrestricted funds	18	788,525	765,795
Total funds		<u><u>1,152,098</u></u>	<u><u>963,839</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

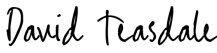
ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

.....1806D87FF8A3411.....
D H Teasdale
(Chair of Trustees)
Date: 04-07-2024 | 02:36 PDT

DocuSigned by:

.....ACE2493283A6450.....
N J Peters
(Trustee)
04-07-2024 | 01:31 PDT

The notes on pages 19 to 42 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	344,108	147,291
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	1,206	1,050
Purchase of intangible assets	(19,200)	(3,864)
Purchase of tangible fixed assets	(126,202)	(101,283)
Proceeds from sale of investments	-	139,037
Purchase of investments	-	(152,914)
Net cash used in investing activities	(144,196)	(117,974)
Cash flows from financing activities		
Repayments of finance leases	(2,295)	(6,311)
Net cash used in financing activities	(2,295)	(6,311)
Change in cash and cash equivalents in the year	197,617	23,006
Cash and cash equivalents at the beginning of the year	620,241	597,235
Cash and cash equivalents at the end of the year	817,858	620,241

The notes on pages 19 to 42 form part of these financial statements

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Action4Youth is a company incorporated and registered in England and Wales and limited by guarantee. The registered address is 5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.2 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Statement of Financial Activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Development expenditure - 20 % straight line

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line (on cost of buildings)
Assets under construction	- Not depreciated until in use
Plant and machinery	- 10 - 33% straight line
Motor vehicles	- 25% straight line
Office equipment	- 33% straight line
Yurt Village	- 10% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the charitable company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the charitable company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements. The Longrigg freehold was sold during 2020.

The financial statements include the proportion of the market value of the freehold of each property to which the charitable company is entitled under the provisions of the agreements. At 31 March 2024 this was 44% of the market value of the Caldecotte freehold.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.12 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.16 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

The Company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30th September 2020.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations			
Capital appeal Caldecotte	163,989	-	163,989
Donated asset - 2% at Caldecotte	10,000	-	10,000
General donations	-	195,382	195,382
Total 2024	173,989	195,382	369,371

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations			
Capital appeal Caldecotte	26,501	-	26,501
Donated asset - 2% at Caldecotte	10,000	-	10,000
General donations	-	82,034	82,034
Total 2023	36,501	82,034	118,535

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Training	1,335	1,335	3,415
Outdoor education	655,732	655,732	555,934
Membership	4,850	4,850	4,800
Other	4,360	4,360	7,682
Grants	364,047	364,047	312,323
Contract income	1,305,376	1,305,376	1,079,288
Duke of Edinburgh	28,782	28,782	38,487
	<u>2,364,482</u>	<u>2,364,482</u>	<u>2,001,929</u>
<i>Total 2023</i>	<u>2,001,929</u>	<u>2,001,929</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from local listed investments	5,476	5,476	2,494
Investment income	7,006	7,006	1,208
	<u>12,482</u>	<u>12,482</u>	<u>3,702</u>
<i>Total 2023</i>	<u>3,702</u>	<u>3,702</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Insurance claims	9,999	9,999	4,422
Government grants	-	-	9,030
	<u>9,999</u>	<u>9,999</u>	<u>13,452</u>
<i>Total 2023</i>	<u>13,452</u>	<u>13,452</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Youth activities	8,460	2,560,432	2,568,892
	<u>8,460</u>	<u>2,560,432</u>	<u>2,568,892</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Youth activities	8,661	2,064,688	2,073,349
	<u>8,661</u>	<u>2,064,688</u>	<u>2,073,349</u>

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Youth activities	1,245,615	96,571	1,226,706	2,568,892
	<u>1,245,615</u>	<u>96,571</u>	<u>1,226,706</u>	<u>2,568,892</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Staff costs</i> 2023 £	<i>Depreciation</i> 2023 £	<i>Other costs</i> 2023 £	<i>Total</i> 2023 £
Youth activities	1,093,508	90,911	888,930	2,073,348

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Youth activities	2,502,081	66,811	2,568,892

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Youth activities	1,997,268	76,080	2,073,348

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Pension finance costs	134	134	105
Staff costs	1,206,577	1,206,577	1,053,553
Depreciation	87,171	87,171	81,253
Direct activity costs	227,269	227,269	139,983
Premises costs	233,727	233,727	193,084
Staff and office expenses	202,165	202,165	120,360
Motor expenses	44,923	44,923	46,402
Training	395,288	395,288	192,180
General expenses	36,486	36,486	32,775
Legal and professional	4,717	4,717	93,037
Insurances	27,379	27,379	22,782
Equipment purchases	24,406	24,406	9,409
Accountancy fees	11,839	11,839	12,345
	<u>2,502,081</u>	<u>2,502,081</u>	<u>1,997,268</u>
<i>Total 2023</i>	<u>1,997,268</u>	<u>1,997,268</u>	

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Governance costs	<u>66,811</u>	<u>66,811</u>	<u>76,080</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	10,960	10,680
Fees payable to the Company's auditor in respect of:		
All taxation advisory services not included above	-	840
All non-audit services not included above	2,880	2,880
	<u>2,880</u>	<u>2,880</u>

10. Staff costs

	2024 £	2023 £
Wages and salaries	1,132,789	988,055
Social security costs	88,052	82,333
Contribution to defined contribution pension schemes	24,774	23,120
	<u>1,245,615</u>	<u>1,093,508</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Management and admin	11	10
Youth work	40	44
Outdoor education	9	10
	<u>60</u>	<u>64</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	2
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	1	1

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £324,719 (2023 - £285,524). This represents the four (2023 - four) members of the senior management team.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £NIL were reimbursed or paid directly to Trustees (2023 - £36 to 1 Trustee). These expenses related to travel and subsistence.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Intangible assets

	Development £
Cost	
At 1 April 2023	10,110
Additions	19,200
At 31 March 2024	29,310
Amortisation	
At 1 April 2023	1,180
Charge for the year	2,662
At 31 March 2024	3,842
Net book value	
At 31 March 2024	25,468
At 31 March 2023	8,930

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Tangible fixed assets

	Freehold property £	Assets under construction £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt Village £	Total £
Cost or valuation							
At 1 April 2023	323,717	19,116	399,592	87,624	29,772	353,685	1,213,506
Additions	10,000	61,863	35,023	-	19,316	-	126,202
Disposals	-	-	(9,856)	-	(3,700)	-	(13,556)
At 31 March 2024	333,717	80,979	424,759	87,624	45,388	353,685	1,326,152
Depreciation							
At 1 April 2023	37,891	-	208,664	59,584	18,881	208,191	533,211
Charge for the year	4,446	-	33,115	4,260	11,133	35,369	88,323
On disposals	-	-	(4,270)	-	(2,512)	-	(6,782)
At 31 March 2024	42,337	-	237,509	63,844	27,502	243,560	614,752
Net book value							
At 31 March 2024	291,380	80,979	187,250	23,780	17,886	110,125	711,400
At 31 March 2023	285,826	19,116	190,928	28,040	10,891	145,494	680,295

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2024	2023
	£	£
Motor Vehicles	<u>-</u>	<u>5,040</u>

During the year it came to the charity's attention that there is a property that is legally owned by the charity in Chalfont St Giles but is not included in the fixed assets above as it has the title but no beneficial interest.

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	149,984
Revaluations	1,217
	<u>151,201</u>
At 31 March 2024	<u>151,201</u>
Net book value	
At 31 March 2024	151,201
<i>At 31 March 2023</i>	<u><i>149,984</i></u>

All the fixed asset investments are held at market value and in the UK.

15. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	53,644	54,010
Prepayments and accrued income	50,101	15,004
	<u>103,745</u>	<u>69,014</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	74,275	47,320
Other taxation and social security	21,485	21,845
Obligations under finance lease and hire purchase contracts	-	2,295
Other creditors	17,742	14,055
Accruals and deferred income	481,877	400,509
Government grants received	14,518	14,518
	<u>609,897</u>	<u>500,542</u>
	2024 £	2023 £
Deferred income at 1 April 2023	446,439	498,455
Resources deferred during the year	445,695	371,349
Amounts released from previous periods	(372,749)	(423,365)
	<u>519,385</u>	<u>446,439</u>

The hire purchase balances are secured on the assets that they relate to.

17. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Government grants received	46,038	60,572
	<u>46,038</u>	<u>60,572</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Development fund	14,800	-	-	(14,800)	-	-
Caldecotte capital appeal	100,000	-	-	15,575	-	115,575
Richard Swann Bursary Fund	775	-	-	(775)	-	-
	<u>115,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,575</u>
General funds						
General Funds - all funds	200,616	1,521,652	(1,559,635)	-	816	163,449
Caldecotte Xperience	449,604	1,060,694	(1,000,797)	-	-	509,501
	<u>650,220</u>	<u>2,582,346</u>	<u>(2,560,432)</u>	<u>-</u>	<u>816</u>	<u>672,950</u>
Total Unrestricted funds	<u>765,795</u>	<u>2,582,346</u>	<u>(2,560,432)</u>	<u>-</u>	<u>816</u>	<u>788,525</u>
Restricted funds						
Caldecotte Property Fund	171,543	10,000	(8,460)	-	-	173,083
Caldecotte capital appeal	26,501	163,989	-	-	-	190,490
	<u>198,044</u>	<u>173,989</u>	<u>(8,460)</u>	<u>-</u>	<u>-</u>	<u>363,573</u>
Total of funds	<u>963,839</u>	<u>2,756,335</u>	<u>(2,568,892)</u>	<u>-</u>	<u>816</u>	<u>1,152,098</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

The designated funds are as follows:

- The Development Fund was created to anticipate development of the work of Action4Youth.
- The Richard Swan Bursary Fund is to provide books for young people going into further education.
- Caldecotte capital appeal is the amount the trustees have agreed to contribute to the refurbishment program from general funds.

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

- The Caldecotte Property Fund relates to funds invested in the freehold property in which the company has a 44% interest, including the George Amey Centre.
- The Caldecotte capital appeal is funds which have been raised for the refurbishment project of the Caldecotte site during the year but are not yet spent.

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds						
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Caldecotte capital appeal	-	-	-	100,000	-	100,000
Richard Swann Bursary Fund	775	-	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>115,575</u>
General funds						
General Funds - all funds	536,880	1,097,647	(1,324,406)	(100,000)	(9,505)	200,616
Caldecotte Xperience	186,551	1,003,470	(740,417)	-	-	449,604
	<u>723,431</u>	<u>2,101,117</u>	<u>(2,064,823)</u>	<u>(100,000)</u>	<u>(9,505)</u>	<u>650,220</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Total Unrestricted funds	739,006	2,101,117	(2,064,823)	-	(9,505)	765,795
Restricted funds						
Caldecotte Property Fund	170,069	10,000	(8,526)	-	-	171,543
Caldecotte capital appeal	-	26,501	-	-	-	26,501
	170,069	36,501	(8,526)	-	-	198,044
Total of funds	909,075	2,137,618	(2,073,349)	-	(9,505)	963,839

19. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Designated funds	115,575	-	-	-	-	115,575
General funds	650,220	2,582,346	(2,560,432)	-	816	672,950
Restricted funds	198,044	173,989	(8,460)	-	-	363,573
	963,839	2,756,335	(2,568,892)	-	816	1,152,098

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Designated funds	15,575	-	-	100,000	-	115,575
General funds	723,431	2,101,117	(2,064,823)	(100,000)	(9,505)	650,220
Restricted funds	170,069	36,501	(8,526)	-	-	198,044
	<u>909,075</u>	<u>2,137,618</u>	<u>(2,073,349)</u>	<u>-</u>	<u>(9,505)</u>	<u>963,839</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	378,167	333,233	711,400
Intangible fixed assets	-	25,469	25,469
Fixed asset investments	-	151,201	151,201
Current assets	-	921,603	921,603
Creditors due within one year	(14,594)	(595,303)	(609,897)
Creditors due in more than one year	-	(46,038)	(46,038)
Provisions for liabilities and charges	-	(1,640)	(1,640)
Total	<u>363,573</u>	<u>788,525</u>	<u>1,152,098</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	333,853	346,442	680,295
Intangible fixed assets	-	8,931	8,931
Fixed asset investments	-	149,984	149,984
Current assets	-	689,255	689,255
Creditors due within one year	(135,809)	(364,733)	(500,542)
Creditors due in more than one year	-	(60,572)	(60,572)
Provisions for liabilities and charges	-	(3,512)	(3,512)
Total	198,044	765,795	963,839

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	188,660	54,670
Adjustments for:		
Depreciation charges	88,323	86,572
Amortisation charges	2,662	1,180
Gains/(losses) on investments	(1,218)	9,599
Loss on the sale of fixed assets	5,568	3,159
Decrease/(increase) in debtors	(34,731)	42,358
Increase/(decrease) in creditors	97,116	(48,345)
Defined benefit pension scheme adjustment	(2,272)	(1,902)
Net cash provided by operating activities	344,108	147,291

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	817,858	620,241
Total cash and cash equivalents	817,858	620,241

23. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	620,241	197,617	817,858
Finance leases	(2,295)	2,295	-
	617,946	199,912	817,858

24. Pension commitments

The charitable company operates both a Defined benefit and defined contribution pension schemes.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan. A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. The 2023 actuarial valuation is underway currently but no figures are yet available. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £1,640 (2023 - £3,512) is materially correct.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

24. Pension commitments (continued)

The total contributions made for the year ended 31 March 2024 were £26,781 (2023 - £25,127) of which £2,007 (2023 - £2,007) were deficit payments. Therefore the charge to the Statement of Financial Activities for the defined contribution scheme is £24,774 (2023 - £23,120).

Value of scheme assets and liabilities

	2024 £	2023 £
Net pension liability	<u>1,640</u>	<u>3,512</u>
	2024 £	2023 £
Movements in deficit during the year:		
Deficit in scheme at beginning of year	3,512	5,508
Interest expense	134	105
Contributions	(2,007)	(2,007)
Actuarial (gain)/loss	1	(94)
Deficit in scheme at end of year	<u>1,640</u>	<u>3,512</u>

25. Operating lease commitments

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	66,513	60,704
Later than 1 year and not later than 5 years	166,561	162,482
Later than 5 years	220,110	212,471
	<u>453,184</u>	<u>435,657</u>

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

27. Post balance sheet events

Post year end the charity has completed on the George Amey Centre and now has 100% ownership for no paid consideration, instead of it increasing by 2% every year until they have complete ownership, as was originally agreed with Milton Keynes Council.

28. Controlling party

The Trustees believe that there is no ultimate controlling party.

ACTION 4 YOUTH

England & Wales - Charity number 1033626

Accounts

Registered number: 2888960
Charity number: 1033626

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ACTION4YOUTH
(A Company Limited by Guarantee)

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ACTION4YOUTH
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	D H Teasdale, Chairman C R Soames J S Chana (resigned 14 June 2022) D Williams G R A Shankland J Y Hulme D P Knox, Vice Chairman J Dees (resigned 6 December 2022) N Field (resigned 15 August 2022) L Cruttendon N J Peters D Apperly (appointed 22 March 2023) M Beck (appointed 22 March 2023)
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Company registered number	2888960
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Charity registered number	1033626
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Registered office	5 Smeaton Close Aylesbury Buckinghamshire HP19 8UN
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Company secretary	J F M Cameron
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Chief executive officer	J F M Cameron
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Independent auditor	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes MK9 1NA
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Bankers	Lloyds Bank plc 1 Market Square Aylesbury Buckinghamshire HP20 1TD
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ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of Action4Youth for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The charitable company also trades under the name The Caldecotte Xperience.

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To deliver programmes encouraging and supporting for the development of all children and young people.
- To operate our outdoor education centre, Caldecotte Xperience, in a way which is financially sustainable.
- To act as a voice for and of young people, strengthened by our expertise of voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for development.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

Action4Youth has representation on the Bucks Children's Partnership Board, The Youth Offending Service Board, Bucks Strategic Partners Board, Early Help Board, The VCSE Recovery Board and Opportunity Bucks.

Action4Youth is a member of UK Youth and The National Association of Boys and Girls Clubs and represents Buckinghamshire and Milton Keynes.

Action4Youth holds a contract to deliver the National Citizen Service in Buckinghamshire, Milton Keynes and Slough, delivers The Inspiration Programme and The Breakout Programme in schools and runs the Duke of Edinburgh's Award across Milton Keynes, Northamptonshire and Buckinghamshire.

Action4Youth provides a range of programmes, activities and services which support those young people at risk and creates opportunities for development and advancement for all young people.

Action4Youth runs The Junction, its youth centre in High Wycombe and offers mentoring and counselling support for young people and delivers outdoor adventure and education to many thousands of children and young people from The Caldecotte Xperience.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Main achievements of the Charitable company

The accounts for the year show an overall surplus of £54,764, although this includes £26,501 which is a restricted donation to the Capital Appeal. Last year's surplus was £27,238. Turnover was substantially ahead of the previous year at £ 2,137,618 and reflects the charity's growth.

As always, Action4Youth maintained a rigorous approach to expenditure, working at all times to achieve maximum efficiency.

As of 31 March 2023, the balance sheet shows net assets including pension scheme liabilities of £963,839, of this balance £198,044 is held in restricted funds. Fixed assets primarily represent our ownership share of The Caldecotte Xperience as well as the investment there in the two yurt villages.

Looking to the future, our balance sheet and cash position provide a good position going into 2023/24 to manage the challenges ahead though the economic situation and inflation nationally and internationally creates uncertainty in all areas so it is understood that very careful management and ability to adapt as necessary will be essential in 2023/24.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

b. Key performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of the Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and the Inspiration Programme and Breakout Programme continue to develop.

The year began under the shadow of the covid pandemic with many parts of the organisation unable to deliver the normal, full service but despite that, Action4Youth has ended the year in a robust position. This was achieved by very careful management while working to restore delivery levels as quickly as possible over the summer of 2022 as restrictions were lifted.

Fundraising was successful during the year which creates the opportunity for growth.

c. Review of activities

Action4Youth's aim continues to be to offer support and opportunities to all young people, and this is maintained throughout the year despite ever changing operating conditions.

Action4Youth is driven to do more for young people, addressing need and creating opportunities so a key purpose is to grow the organisation so that it can meet these needs. The pandemic years were a significant set back but 2022/23 sees the organisation growing again, developing, innovating and expanding to bring its services to ever more young people.

Action4Youth's normal range of programmes, activities and support for young people was disrupted especially in the early part of the year because of covid restrictions and uncertainty, especially in schools. Outdoor education had a very difficult first quarter because of a last minute rush to book by schools but from June onwards normal patterns gradually became restored.

Action4Youth's outdoor adventure and learning centre, Caldecotte Xperience in Milton Keynes provides high quality educational experiences for more than 15,000 young people in a normal year from Milton Keynes, Bucks, Cambridgeshire, Oxfordshire, Hertfordshire, Northants, Cambridgeshire and Bedfordshire. The young people gain in many ways from these opportunities, notably in team building, communication skills and gaining in self-esteem. On residential visits they also forge new, stronger relationships with their teachers which are proven to lead to better outcomes back in school. Visitors to the centre are primarily school groups, both primary and secondary, but many others come from clubs and other groups.

A new tented village with shower and toilet blocks was added for summer 2022 and proved hugely popular with users. This added to the traditional accommodation in the George Amey Centre and the two yurt complexes.

In 2022 our delivery teams had to reach full, very busy delivery from a standing start while trying to recruit new team members following covid related layoffs. All teams rose to the challenge and achieved full, high quality delivery over the summer.

As delivery partners for the National Citizen Service, we deliver the programme in summer and autumn across Buckinghamshire, Milton Keynes and Slough. In 2022 Action4Youth delivered nearly 1200 NCS places over the summer and a further 180 to young people with special needs and disabilities during the autumn.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Review of activities (continued)

Action4Youth continues to be the leading infrastructure support organisation for youth clubs and organisations across Buckinghamshire, offering essential support and training to these organisations. A positive innovation resulting from the pandemic was that training sessions were delivered online rather than in person as in the past and this has been a positive development making delivery more cost effective while extending its reach.

The Inspiration Programme was delivered in a number of schools. Action4Youth understands the value of The Inspiration Programme for young people and to make its reach greater, developed a new, self delivery model which enables the Programme to be delivered by a school's own staff rather than by Action4Youth team members thus reducing the cost very significantly. In this new model, a school's staff is given training by the Action4Youth team and the entire programme content is made available along with all lesson plans and supporting materials. It is hoped this innovation will make it possible for The Inspiration Programme to be available to very many more young people so they can benefit.

Since September 2016 when Action4Youth became the license holder for the Duke of Edinburgh Award scheme for Milton Keynes and Bucks with the ability to establish groups and run expeditions, activity to develop the programme has progressed. During 2022/23 the number of schools using Action4Youth to run its DofE expeditions increased.

The mentoring programme continued to be delivered in High Wycombe and increased its reach into Aylesbury Vale, supporting an increased number of young people in need of one to one support to young people who are troubled or displaying disruptive behaviour and, in some cases, at risk of exclusion.

Our crime prevention programme, Breakout, ran in schools in Milton Keynes from January 2023 and in schools across Buckinghamshire addressing the problem of youth violence and crime. Groups were involved with the visit of The Knife Angel to Milton Keynes in December.

The Junction, our youth centre in High Wycombe has gone from strength to strength since opening in 2021. The centre is in High Wycombe Library and is open seven days a week from 4.00 – 9.00pm. The centre has proved popular and important in providing a safe place for 12 – 18 year olds and attendance has averaged around 1150 visits each month. More than 1600 young people are members of The Junction with some attending most days while others may drop in once or twice a month to enjoy the company, the wide range of fun and educational opportunities and the support from Action4Youth's counselling service and a range of partner organisations offering specialist help. The centre is entirely funded from charitable sources and Action4Youth is grateful for that generous support and the commitment to young people.

Fundraising had a particularly good year, enabling the charity to expand its reach and ensuring sustainability. Working closely with funders, statutory partners and colleagues from the charity sector are integral to achieving Action4Youth's objectives and this year has seen relationships established and partnerships strengthened.

d. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with banks and other Financial Institutions wholly covered by the Governments guarantees, for periods of up to two years.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy and its review is core to the annual business planning process. As part of that process a reserves target level is set for the year based on the expected business climate and coverage of core operational costs. The policy is primarily based on the Charity Commission guidance but is adjusted to take account of A4Y's income stream mix where contract rather than fundraising is the prime income stream.

For 2023/24 a reserves level of £425k has been agreed by the Board. This takes account of the projected cash flow and the operational and development needs of the business plan.

c. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

d. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions. The balance of cash is held on deposit at Lloyds Bank. A modest amount is deposited with M&G Charibond.

In line with the above the Board regularly reviews investment policy to ensure it meets the needs of balancing the needs of liquidity and returns.

e. Principal risks and uncertainties

The uncertainty of the wider economy and its impact on purchasing services and on fundraising is a consideration.

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

Not achieving predicted fundraising income is an ongoing concern despite strong performance in the previous 3 years. To ensure best practice and compliance all fundraising is conducted observing the standards of the fundraising regulator.

ACTION4YOUTH
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

f. Principal funding

The prime sources of income are:

- Contract income from the National Citizens Service.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award, The Breakout Programme and The Inspiration Programme.
- External funding streams such as charitable trusts, fundraising events and donations.

Action4youth manages its fundraising in house through a team led by the Chief Executive. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

We are grateful to the following individuals and organisations for their support:

Wycombe Community Board	John Lewis High Wycombe
The Clare Foundation	Heart of Bucks
Fairhive Thriving Community Fund	John Lewis
John Lewis Foundation	MyMiltonKeynes BID
LEAP/Sport England Together Fund	Mobbs Memorial Trust
Milton Keynes Community Foundation	National Lottery Awards for All
The Rothschild Foundation	NHBC
Stoke Park in the Community	Paradigm Housing Group
Swire Charitable Trust	The Parks Trust
Alexander & Co	Peter Harrison Foundation
Anson Charitable Trust	THE RECTORY FOUNDATION
Asda Foundation	Shanly Foundation
Bartle Family Charitable Trust	St James' Place Charitable Foundation
Brill Parochial Church Council	centre:mk
Dentons UK & Middle East LLP Charitable Trust	The Syder Foundation
East West Rail	Tesco Community Grants
Garfield Weston Foundation	Bucks Masonic Centenary Fund
The Gosling Foundation	Julia Mary Wood Charitable Trust
Grace Church	Red Kite Community Housing Springboard Fund

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19/01/1994, revised on 10/06/2005 and further revised on 18/10/2019. Its registered charity number is 1033626.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Vacancies are advertised and an open recruitment process is employed.

c. Organisational structure and decision-making policies

The Board of Trustees meets four times in each year and leads the charity's strategic direction and maintains critical oversight of the organisation's running which is delegated to the Chief Executive of Action4Youth and its staff.

d. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

e. Pay policy for key management personnel

The Board's policy continues to be able to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

f. Financial risk management

An ongoing risk assessment process is in place. Core to this are a risk matrix and issues log. These are updated monthly with the issues log representing the highest risks reviewed at every Board Meeting. The Finance and Risk committee carries out an annual review of the matrix and process and reviews the matrix for changes as a standing item at each quarterly meeting. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

g. Trustees' indemnities

Indemnity insurance has been taken out in respect of the Trustees for the period.

Plans for future periods

Action4Youth does not stand still and each year brings new, ambitious projects to increase our work for young people. For 2023/24 the Board of Trustees has committed to a redevelopment of the main building at The Caldecotte Xperience. This project is likely to cost in the region of £1.4m and fundraising for this amount is underway. The aim of the project is to make the building fully accessible so providing equality of provision for all and to create an enhanced experience for all users by creating a large multi purpose indoor space.

For 2023 to 2025, Action4Youth's delivery of the National Citizen Service will expand to reach young people not just in the home areas of Bucks and Milton Keynes but across the East and South East of England. This exciting opportunity creates a foundation for the expansion across a wider geography of all Action4Youth's programmes and activities.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods (continued)

We have reviewed our Duke of Edinburgh operation and can now increase the range of expeditions we offer and work to include more disadvantaged young people or groups with additional needs and our territory now includes Northamptonshire as well as Buckinghamshire and Milton Keynes.

We have invested in our Development team increasing our capacity in sales and marketing, spreading the word about our portfolio of offerings for young people.

With new Trustees having joined the Board we are benefiting from fresh ideas and new expertise so are exploring new initiatives with confidence and optimism.

Chairman's statement

Driven by the desire to address more of the the challenges facing young people, Action4Youth is working diligently with our partners in government, business, charities, trusts and foundations to offer more and better. Helping young people in need is our mission and we are determined to fulfil that mission as widely and fully as possible.

Each aspect of our provision has been examined to determine how we can improve. For example, to make the Inspiration Programme more affordable for schools, our team developed a self-delivery model of the programme which costs less but delivers much of the same benefit. At Caldecotte, the introduction of a bell tent village created a magical new setting which was extremely popular. What made that village practical was the corresponding investment of £100K in a new shower and toilet block made possible through fundraising. Attendance at the Junction expanded as our team sharpened the activity programme and recognised the need to reach out to our regular users after the summer school break. With the support of partners, we have expanded provision of important programmes such as the The Breakout, Mentoring and Duke of Edinburgh programmes.

It is the increased financial support of partners that has made it possible for all of the above and many more aspects of our provision to advance. Thanks to the determination and professionalism of our fundraising team, we have the confidence to dream big, and, we are doing so.

It is the can do spirit and values which infuse this organisation that make all things possible. Our Patron, President and Vice President have made timely and important contributions which each of you are aware of and for which we are extremely grateful. To our team members, leadership team and colleagues on the Board, I offer my sincerest thanks. Let's keep at it to make next year even better!

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

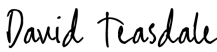
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Hillier Hopkins LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....1806D87FE8A3411.....
D H Teasdale
Chairman

DocuSigned by:

.....ACE2493283A6450.....
N J Peters
Trustee

Date: 23-06-2023 | 01:31 PDT

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Grant Franklin

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Hillier Hopkins LLP
Chartered Accountants
Registered Auditor
249 Silbury Boulevard
Milton Keynes
MK9 1NA

Date: 27-06-2023 | 08:18 BST

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ACTION4YOUTH
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	36,501	82,034	118,535	86,144
Charitable activities	4	-	2,001,929	2,001,929	1,516,081
Investments	5	-	3,702	3,702	40
Other income	6	-	13,452	13,452	15,404
Total income		36,501	2,101,117	2,137,618	1,617,669
Expenditure on:					
Charitable activities	7	8,526	2,064,823	2,073,349	1,602,357
Total expenditure		8,526	2,064,823	2,073,349	1,602,357
Net income before net (losses)/gains on investments		27,975	36,294	64,269	15,312
Net (losses)/gains on investments		-	(9,505)	(9,505)	11,926
Net movement in funds		27,975	26,789	54,764	27,238
Reconciliation of funds:					
Total funds brought forward		170,069	739,006	909,075	881,837
Net movement in funds		27,975	26,789	54,764	27,238
Total funds carried forward		198,044	765,795	963,839	909,075

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 42 form part of these financial statements.

Included within the Restricted funds total above is £26,501 of restricted income from our capital appeal to help fund the refurbishment of our Caldecotte site in the coming years. As such it cannot be used for any other purpose.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	8,930	6,246
Tangible assets	13	680,294	669,792
Investments	14	149,984	145,706
		<u>839,208</u>	<u>821,744</u>
Current assets			
Debtors	15	69,014	111,372
Cash at bank and in hand		620,241	597,235
		<u>689,255</u>	<u>708,607</u>
Creditors: amounts falling due within one year	16	(500,540)	(538,091)
Net current assets		<u>188,715</u>	<u>170,516</u>
Total assets less current liabilities		<u>1,027,923</u>	<u>992,260</u>
Creditors: amounts falling due after more than one year	17	(60,572)	(77,677)
Net assets excluding pension liability		<u>967,351</u>	<u>914,583</u>
Defined benefit pension scheme liability	24	(3,512)	(5,508)
Total net assets		<u><u>963,839</u></u>	<u><u>909,075</u></u>
Charity funds			
Restricted funds	18	198,044	170,069
Unrestricted funds	18	765,795	739,006
Total funds		<u><u>963,839</u></u>	<u><u>909,075</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

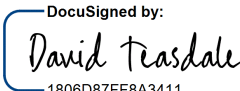
ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

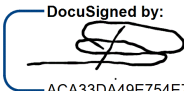
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

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D H Teasdale
Chairman

Date: 23-06-2023 | 01:31 PDT

DocuSigned by:

.....ACA33DA49E754E7.....
D P Knox
Vice Chairman

The notes on pages 19 to 42 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	140,980	173,276
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	1,050	3,875
Purchase of intangible assets	(3,864)	(6,246)
Purchase of tangible fixed assets	(101,283)	(80,522)
Proceeds from sale of investments	139,037	-
Purchase of investments	(152,914)	(150,000)
Net cash used in investing activities	(117,974)	(232,893)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	23,006	(59,617)
Cash and cash equivalents at the beginning of the year	597,235	656,852
Cash and cash equivalents at the end of the year	620,241	597,235

The notes on pages 19 to 42 form part of these financial statements

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Action4Youth is a company incorporated and registered in England and Wales and limited by guarantee. The registered address is 5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charitable company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charitable company's accounting policies.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.2 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charitable company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Development expenditure	- 20 %
-------------------------	--------

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line (on cost of buildings)
Plant and machinery	- 10 - 33% straight line
Motor vehicles	- 25% straight line
Office equipment	- 33% straight line
Yurt Village	- 10% straight line

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the charitable company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the charitable company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements. The Longrigg freehold was sold during 2020.

The financial statements include the proportion of the market value of the freehold of each property to which the charitable company is entitled under the provisions of the agreements. At 31 March 2023 this was 42% of the market value of the Caldecotte freehold.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.15 Pensions

The Charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable company to the fund in respect of the year.

The Charitable company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2020.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations			
Capital appeal Caldecotte	26,501	-	26,501
Donated asset - 2% at Caldecotte	10,000	-	10,000
General donations	-	82,034	82,034
Total 2023	36,501	82,034	118,535

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations			
Donated asset - 2% at Caldecotte	10,000	-	10,000
General donations	-	76,144	76,144
	10,000	76,144	86,144

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Training	3,415	3,415
Outdoor education	555,934	555,934
Membership	4,800	4,800
Other	7,682	7,682
Grants	312,323	312,323
Contract income	1,079,288	1,079,288
Duke of Edinburgh	38,487	38,487
	<u>2,001,929</u>	<u>2,001,929</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Training	2,942	2,942
Outdoor education	485,825	485,825
Membership	4,600	4,600
Other	1,437	1,437
Grants	204,970	204,970
Contract income	786,929	786,929
Duke of Edinburgh	29,378	29,378
	<u>1,516,081</u>	<u>1,516,081</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	2,494	2,494
Bank interest received	1,208	1,208
	<u>3,702</u>	<u>3,702</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest received	40	40
	<u>40</u>	<u>40</u>

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Insurance claims	4,422	4,422
Government grants	9,030	9,030
	<u>13,452</u>	<u>13,452</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Government grants	15,404	15,404
	<u>15,404</u>	<u>15,404</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Youth Activities	8,526	2,064,823	2,073,349

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Youth Activities	17,072	1,585,285	1,602,357

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Youth activities	1,093,508	90,911	888,930	2,073,348

	<i>Staff costs 2022 £</i>	<i>Depreciation 2022 £</i>	<i>Other costs 2022 £</i>	<i>Total 2022 £</i>
Youth activities	798,465	92,832	711,060	1,602,357

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Youth activities	1,997,268	76,080	2,073,348

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Youth activities	1,535,901	66,456	1,602,357

Analysis of direct costs

	Youth activities 2023 £	Total funds 2023 £
Pension finance costs	105	105
Staff costs	1,053,553	1,053,553
Depreciation	81,253	81,253
Direct activity costs	139,848	139,848
Premises costs	193,084	193,084
Staff and office expenses	120,360	120,360
Motor expenses	46,402	46,402
Training	192,315	192,315
General expenses	32,775	32,775
Legal and professional	93,037	93,037
Insurances	22,782	22,782
Equipment purchases	9,409	9,409
Accountancy fees	12,345	12,345
	1,997,268	1,997,268

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Youth activities 2022 £</i>	<i>Total funds 2022 £</i>
Pension interest on defined benefit scheme	166	166
Staff costs	762,904	762,904
Depreciation	83,580	83,580
Direct activity costs	174,249	174,249
Premises costs	156,066	156,066
Staff and office expenses	83,367	83,367
Motor expenses	41,208	41,208
Training	138,536	138,536
General expenses	18,756	18,756
Legal and professional	27,224	27,224
Insurances	20,397	20,397
Equipment purchases	17,978	17,978
Accountancy fees	11,339	11,339
Entertainment	131	131
	<u>1,535,901</u>	<u>1,535,901</u>

9. Auditor's remuneration

	2023 £	2022 £
Fees payable to the Charitable company's auditor for the audit of the Charitable company's annual accounts	10,680	9,300
Fees payable to the Charitable company's auditor in respect of:		
All taxation advisory services not included above	840	-
All non-audit services not included above	<u>2,880</u>	<u>2,400</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Staff costs

	2023	2022
	£	£
Wages and salaries	988,055	720,811
Social security costs	82,333	61,081
Contribution to defined contribution pension schemes	23,120	16,573
	1,093,508	798,465

The average number of persons employed by the Charitable company during the year was as follows:

	2023	2022
	No.	No.
Management and admin	10	8
Youth work	44	20
Outdoor education	10	9
	64	37

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	2	1
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	1	-

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £285,524 (2022 - £280,419). This represents the four (2022 - four) members of the senior management team.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £36 were reimbursed or paid directly to 1 Trustee (2022 - £119 to 3 Trustees). These expenses related to travel and subsistence.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Intangible assets

	Development £
Cost	
At 1 April 2022	6,246
Additions	3,864
At 31 March 2023	<u>10,110</u>
Amortisation	
Charge for the year	1,180
At 31 March 2023	<u>1,180</u>
Net book value	
At 31 March 2023	<u><u>8,930</u></u>
<i>At 31 March 2022</i>	<u><u>6,246</u></u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Tangible fixed assets

	Freehold property £	Assets under construction £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt village £	Total £
Cost or valuation							
At 1 April 2022	313,717	-	360,368	87,624	21,691	353,684	1,137,084
Additions	10,000	19,116	64,086	-	8,081	-	101,283
Disposals	-	-	(24,862)	-	-	-	(24,862)
At 31 March 2023	323,717	19,116	399,592	87,624	29,772	353,684	1,213,505
Depreciation							
At 1 April 2022	33,711	-	194,827	55,325	10,718	172,712	467,293
Charge for the year	4,180	-	34,490	4,259	8,163	35,480	86,572
On disposals	-	-	(20,653)	-	-	-	(20,653)
At 31 March 2023	37,891	-	208,664	59,584	18,881	208,192	533,212
Net book value							
At 31 March 2023	285,826	19,116	190,928	28,040	10,891	145,492	680,293
At 31 March 2022	280,006	-	165,541	32,299	10,973	180,973	669,792

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2023 £	2022 £
Motor Vehicles	<u>5,040</u>	<u>6,300</u>

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	145,706
Additions	152,914
Disposals	(139,037)
Revaluations	(9,599)
At 31 March 2023	<u>149,984</u>
Net book value	
At 31 March 2023	149,984
At 31 March 2022	<u>145,706</u>

All the fixed asset investments are held at market value and in the UK.

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	54,010	70,244
Other debtors	-	1,376
Prepayments and accrued income	15,004	39,752
	<u>69,014</u>	<u>111,372</u>

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	47,320	62,949
Other taxation and social security	21,845	14,757
Obligations under finance lease and hire purchase contracts	2,295	6,074
Other creditors	14,055	5,042
Accruals and deferred income	415,025	449,269
	<u>500,540</u>	<u>538,091</u>
	2023 £	2022 £
Deferred income at 1 April 2022	498,455	456,166
Resources deferred during the year	371,349	249,313
Amounts released from previous periods	(423,365)	(207,024)
	<u>446,439</u>	<u>498,455</u>

17. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Net obligations under finance lease and hire purchase contracts	-	2,532
Government grants received	60,572	75,145
	<u>60,572</u>	<u>77,677</u>

The hire purchase balances are secured on the assets that they relate to.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Caldecotte capital appeal	-	-	-	100,000	-	100,000
Richard Swann Bursary Fund	775	-	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>115,575</u>
General funds						
General Funds - all funds	536,880	1,097,647	(1,324,406)	(100,000)	(9,505)	200,616
Caldecotte Xperience	186,551	1,003,470	(740,417)	-	-	449,604
	<u>723,431</u>	<u>2,101,117</u>	<u>(2,064,823)</u>	<u>(100,000)</u>	<u>(9,505)</u>	<u>650,220</u>
Total Unrestricted funds	<u>739,006</u>	<u>2,101,117</u>	<u>(2,064,823)</u>	<u>-</u>	<u>(9,505)</u>	<u>765,795</u>
Restricted funds						
Caldecotte Property Fund	170,069	10,000	(8,526)	-	-	171,543
Caldecotte capital appeal	-	26,501	-	-	-	26,501
	<u>170,069</u>	<u>36,501</u>	<u>(8,526)</u>	<u>-</u>	<u>-</u>	<u>198,044</u>
Total of funds	<u>909,075</u>	<u>2,137,618</u>	<u>(2,073,349)</u>	<u>-</u>	<u>(9,505)</u>	<u>963,839</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds (continued)

The designated funds are as follows:

- The Development Fund was created to anticipate development of the work of Action4Youth.
- The Richard Swan Bursary Fund is to provide books for young people going into further education.
- Caldecotte capital appeal is the amount the trustees have agreed to contribute to the refurbishment program from general funds.

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

- The Caldecotte Property Fund relates to funds invested in the freehold property in which the company has a 42% interest, including the George Amey Centre.
- The Caldecotte capital appeal is funds which have been raised for the refurbishment project of the Caldecotte site during the year but are not yet spent.

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds						
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Caldecotte capital appeal	-	-	-	-	-	-
Richard Swann Bursary Fund	775	-	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds						
General Funds - all funds	490,851	1,066,545	(1,032,442)	-	11,926	536,880
Caldecotte Xperience	198,270	541,124	(552,843)	-	-	186,551
	<u>689,121</u>	<u>1,607,669</u>	<u>(1,585,285)</u>	<u>-</u>	<u>11,926</u>	<u>723,431</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Total Unrestricted funds	704,696	1,607,669	(1,585,285)	11,926	739,006
Restricted funds					
Caldecotte Property Fund	177,141	10,000	(17,072)	-	170,069
Caldecotte capital appeal	-	-	-	-	-
	177,141	10,000	(17,072)	-	170,069
Total of funds	881,837	1,617,669	(1,602,357)	11,926	909,075

19. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Designated funds	15,575	-	-	100,000	-	115,575
General funds	723,431	2,101,117	(2,064,823)	(100,000)	(9,505)	650,220
Restricted funds	170,069	36,501	(8,526)	-	-	198,044
	909,075	2,137,618	(2,073,349)	-	(9,505)	963,839

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Designated funds	15,575	-	-	-	15,575
General funds	689,121	1,607,669	(1,585,285)	11,926	723,431
Restricted funds	177,141	10,000	(17,072)	-	170,069
	<u>881,837</u>	<u>1,617,669</u>	<u>(1,602,357)</u>	<u>11,926</u>	<u>909,075</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	333,853	346,441	680,294
Intangible fixed assets	-	8,931	8,931
Fixed asset investments	-	149,984	149,984
Current assets	-	689,255	689,255
Creditors due within one year	(135,809)	(364,731)	(500,540)
Creditors due in more than one year	-	(60,572)	(60,572)
Provisions for liabilities and charges	-	(3,512)	(3,512)
Total	<u>198,044</u>	<u>765,795</u>	<u>963,839</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	276,293	393,499	669,792
Intangible fixed assets	-	6,246	6,246
Fixed asset investments	-	145,706	145,706
Current assets	-	708,607	708,607
Creditors due within one year	(106,224)	(431,867)	(538,091)
Creditors due in more than one year	-	(77,677)	(77,677)
Provisions for liabilities and charges	-	(5,508)	(5,508)
Total	<u>170,069</u>	<u>739,006</u>	<u>909,075</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	<u>54,764</u>	<u>27,238</u>
Adjustments for:		
Depreciation charges	86,572	88,498
Amortisation charges	1,180	-
Gains/(losses) on investments	9,506	(11,926)
Loss on the sale of fixed assets	3,159	2,460
Decrease/(increase) in debtors	42,358	(13,862)
Increase/(decrease) in creditors	(54,657)	88,007
Defined benefit pension scheme adjustment	(1,902)	(7,139)
Net cash provided by operating activities	<u>140,980</u>	<u>173,276</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	620,241	597,235
Total cash and cash equivalents	620,241	597,235

23. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	597,235	23,006	620,241
Finance leases	(8,606)	6,311	(2,295)
	588,629	29,317	617,946

24. Pension commitments

The charitable company operates both a Defined benefit and defined contribution pension schemes.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan. A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £3,512 is materially correct.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

24. Pension commitments (continued)

The total contributions made for the year ended 31 March 2023 were £25,127 (2022 - £31,183) of which £2,007 (2022 - £7,305) were deficit payments. Therefore the charge to the Statement of Financial Activities for the defined contribution scheme is £23,120 (2022 - £23,878).

Value of scheme assets and liabilities

	2023 £	2022 £
Net pension liability	3,512	5,508
	2023 £	2022 £
Movements in deficit during the year:		
Deficit in scheme at beginning of year	5,508	28,867
Interest expense	105	166
Contributions	(2,007)	(7,305)
Actuarial (gain)/loss	(94)	(16,220)
Deficit in scheme at end of year	3,512	5,508

25. Operating lease commitments

At 31 March 2023 the Charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	60,704	75,503
Later than 1 year and not later than 5 years	162,482	183,335
Later than 5 years	212,471	221,414
	435,657	480,252

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

27. Controlling party

The Trustees believe that there is no ultimate controlling party.

ACTION 4 YOUTH

England & Wales - Charity number 1033626

Accounts

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ACTION4YOUTH
(A Company Limited by Guarantee)

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ACTION4YOUTH
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

D Teasdale, Chairman
L D Oldreive (resigned 23 September 2021)
C R Soames
J S Chana (resigned 14 June 2022)
J M Trebble (resigned 24 June 2021)
D Williams
G R A Shankland
G Hill (resigned 23 September 2021)
J Y Hulme
D P Knox
J Dees
N Field
L Cruttendon (appointed 23 September 2021)
N Peters (appointed 24 June 2021)

Company registered number

2888960

Charity registered number

1033626

Registered office

5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN

Company secretary

J F M Cameron

Chief executive officer

J F M Cameron

Independent auditors

Hillier Hopkins LLP, 249 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 1NA

Bankers

Lloyds Bank plc, 1 Market Square, Aylesbury, Buckinghamshire, HP20 1TD

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charitable company also trades under the name The Caldecotte Xperience.

Objectives and Activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To act as a voice for and of young people, strengthened by our expertise of voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To be a recognised, inclusive and well informed resource supporting our full membership, ranging from small clubs to larger national organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for continuing development.
- To operate our outdoor education centre, The Caldecotte Xperience, in a way which is financially sustainable.
- To deliver programmes appropriate for the development of children and young people.

ACTION4YOUTH
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

c. Activities for achieving objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

Action4Youth has representation on the Bucks Children's Partnership Board, The Youth Offending Service Board, Bucks Strategic Partners Board and The VCS Recovery Board.

Action4Youth is a member of UK Youth and The National Association of Boys and Girls Clubs and represents Buckinghamshire and Milton Keynes.

Action4Youth holds a contract to deliver the National Citizen Service in Buckinghamshire, Milton Keynes and Slough, delivers The Inspiration Programme in schools and runs the Duke of Edinburgh's Award across Milton Keynes and Buckinghamshire.

Action4Youth provides a range of programmes, activities and services which support those young people at risk and creates opportunities for development and advancement for all young people.

Action4Youth runs The Junction, its youth centre in High Wycombe and offers mentoring and counselling support for young people.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Key financial performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of the Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and the Inspiration Programme and Breakout Programme continue to develop.

Despite extremely challenging operating conditions in 2021/22 due to the covid pandemic, Action4Youth has ended the year in a robust position. This was achieved by very careful management while working to restore delivery levels as far as was possible given the restrictions on activity.

Fundraising was successful during the year which eased the pressure on cash flow and ensured long term viability.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

b. Review of activities

Action4Youth's aim continues to be to offer support and opportunities to all young people, and this continues throughout the year despite ever changing operating conditions.

Action4Youth's normal range of programmes, activities and support for young people was disrupted especially in the early part of the year because of covid restrictions which severely limited opportunities for outdoor education in particular but other programmes too. From July onwards things gradually achieved a degree of normality though uncertainty and lack of confidence in schools continued to limit opportunity.

Action4Youth's outdoor adventure and learning centre, Caldecotte Xperience in Milton Keynes provides high quality educational experiences for more than 15,000 young people in a normal year from Milton Keynes, Bucks, Cambridgeshire, Oxfordshire, Hertfordshire and Bedfordshire. The young people gain in many ways from these opportunities, notably in team building, communication skills and gaining in self-esteem. On residential visits they also forge new, stronger relationships with their teachers which are proven to lead to better outcomes back in school. Visitors to the centre are primarily school groups, both primary and secondary, but many others come from clubs and other groups.

In 2021 residential visits were not permitted during what is normally the busiest time of the year and only a relatively small number of day visits went ahead. The team at Caldecotte Xperience continued to work with a small number of special needs groups throughout the year.

As delivery partners for the National Citizen Service, we deliver the programme in summer and autumn across Buckinghamshire, Milton Keynes and Slough. In 2021 there was a summer NCS programme though without the normal residential visit. An autumn NCS programme, went ahead with SEND young people completing the programme.

Action4Youth continues to be the leading infrastructure support organisation for youth clubs and organisations across Buckinghamshire, offering essential support and training to these organisations. Many youth clubs closed during the pandemic and slowly began to reopen from autumn 2021. Training was delivered online rather than in person as in the past and this has been a positive development making delivery more cost effective while extending its reach.

The Inspiration Programme was delivered in a number of schools with the programme being adapted to online learning when schools were closed.

Since September 2016 when Action4Youth became the license holder for the Duke of Edinburgh Award scheme for Milton Keynes and Bucks with the ability to establish groups and run expeditions, activity to develop the programme has progressed. During 2021/22 most activities were delayed, postponed or cancelled during the normally busy spring and early summer period though activity increased from March 2022 as confidence began to return.

The mentoring programme continued to be delivered in High Wycombe, as restrictions allowed, with support from the Bucks Council, offering one to one support to young people displaying disruptive behaviour and, in some cases, at risk of exclusion. Our programme expanded with the appointment of a full-time mentor working in Aylesbury Vale from March 2022.

Our crime prevention programme, Breakout, ran in schools in Milton Keynes from January onwards addressing the problem of youth violence and crime.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

A major innovation in 2021 was the launch of The Junction, our new youth centre in High Wycombe. The centre opened four days a week in temporary premises in July 2021 and moved to its permanent home in High Wycombe Library in mid September from when it opened seven days a week from 4.00 – 9.00pm. The centre has proved popular and important in providing a safe place for 12 – 18 year olds and attendance has averaged around 1050 visits each month. The centre offers a range of recreational, educational and support services including counselling.

Our fundraising efforts have been effective in 2021/22 and the funds raised, from a range of sources but predominantly charitable trusts and foundations have made a very important contribution to the organisation's sustainability.

Despite the challenges of the last 24 months, team morale is high, and we continue to benefit from an enthusiastic, experienced and committed group of people.

c. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with banks and other Financial Institutions wholly covered by the Governments guarantees, for periods of up to two years.

d. Factors relevant to achieve objectives

Financial review

The accounts for the year show an overall surplus of £27,238, which compares to a surplus of £11,179 in the previous year. Covid continued to have a damaging impact, particularly in the first quarter with a gradual increase in activity thereafter. Income was substantially ahead of the previous year's low at £1,617,669 as the recovery began.

The trustees' commitment to The Junction, our new youth centre in High Wycombe meant an increased need for effective fundraising to meet the significant costs of this project. Fundraising also supported our mentoring and counselling activities.

As always, Action4Youth maintained a rigorous approach to expenditure, working at all time to achieve maximum efficiency.

As of 31 March 2022, the balance sheet shows net assets including pension scheme liabilities of £909,075. Fixed assets primarily represent our ownership share of The Caldecotte Xperience as well as the investment there in the two yurt villages.

Action4Youth is exploring the possibility of investing in a development project at The Caldecotte Xperience which may become a major activity in the course of 2022/23. The aim is to offer high quality outdoor education to even more young people.

Looking to the future, our balance sheet and cash position provide a good position going into 2022/23 to manage the challenges ahead though the economic situation and inflation nationally and internationally creates uncertainty in all areas so it is understood that very careful management and ability to adapt as necessary will be essential in 2022/23.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The uncertainty of the wider economy and its impact on purchasing services and on fundraising is a consideration.

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

The National Citizen Service is changing from December 2022 and there is uncertainty as to the opportunities which may arise following that. This may have a negative impact in the final quarter of 2022/23.

The Inspiration Program continues to grow but is still in development and ongoing revenue will be dependent on schools/college funding. A new version of the Programme has been developed and will be available at significantly reduced cost from mid 2022.

Not achieving predicted fundraising income is an ongoing concern despite strong performance in the previous 2 years. To ensure best practice and compliance all fundraising is conducted observing the standards of the fundraising regulator.

c. Reserves policy

The reserves policy and its review is core to the annual business planning process. As part of that process a reserves target level is set for the year based on the expected business climate and coverage of core operational costs. The policy is primarily based on the Charity Commission guidance but is adjusted to take account of A4Y's income stream mix where contract rather than fundraising is the prime income stream.

For 2022/23 a cash reserves level of £425k has been agreed by the Board. This takes account of the projected cash flow and the operational and development needs of the business plan.

d. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

e. Principal funding

The prime sources of income are:

- Contract income from the National Citizens Service.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award and The Inspiration Programme.
- External funding streams such as charitable trusts, fundraising events and donations.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Action4youth manages its fundraising in house through a team led by the Chief Executive. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

We are grateful to the following individuals and organisations for their support:

Alexander & Co	Milton Keynes Community Foundation
Anson Charitable Trust	Mobbs Memorial Fund
Bartle Family Trust	NGage Solutions Ltd
Buckingham Town Council	Red Kite Community Housing
Buckinghamshire Council Community Boards	Rothschild Foundation
Garfield Weston Foundation	Thrive Homes Community Grant Fund
Groundworks UK	The Clare Foundation
Julia Mary Wood Charitable Trust	The Parks Trust
M & G Prudential	

e. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions. The balance of cash is held on deposit at Lloyds Bank.

In line with the above the Board regularly reviews investment policy to ensure it meets the needs of balancing the needs of liquidity and returns. Currently with limited funds and many uncertainties and very low return rates the bias is towards liquidity until the future becomes more certain.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10/06/2005. Its registered charity number is 1033626.

b. Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

d. Pay policy for senior staff

The Board's policy continues to be to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

e. Organisational structure and decision making

The Board of Trustees meets four times in each year and leads the charity's strategic direction and maintains critical oversight of the organisation's running which is delegated to the Chief Executive of Action4Youth and its staff.

f. Risk management

An ongoing risk assessment process is in place. Core to this are a risk matrix and issues log. These are updated monthly with the issues log representing the highest risks reviewed at every Board Meeting. The Finance and Risk committee carries out an annual review of the matrix and process and reviews the matrix for changes as a standing item at each quarterly meeting. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

Plans for future periods

a. Future developments

Despite the setbacks of the past two years, we continue to work to extend and build our customer and beneficiary base for all of our offerings. At The Caldecotte Xperience our aim is to address seasonality, filling capacity in the shoulder and off seasons. We have invested in promotion and direct approaches to customers to maximise the opportunity. We continue to improve and expand our offers for young people with a wide range of special or additional needs so that our provision, as far as possible, offers equal opportunities for all. We are now exploring the possibility of a major refurbishment of the main building at The Caldecotte Xperience to update and upgrade facilities to ensure it is fully accessible for all.

Building on the expansion achieved in 2019 in the delivery of the NCS programme to all of Bucks, we have increased our footprint further for 2022 when, additionally, we will deliver to all NCS participants in Milton Keynes and all of those in Slough in Berkshire.

We have reviewed our Duke of Edinburgh operation and can now increase the range of expeditions we offer and work to include more disadvantaged young people or groups with additional needs and our territory now includes Northamptonshire as well as Buckinghamshire and Milton Keynes.

The Inspiration Programme continues to develop with an increase in participating schools and in the age range of participants. We are committed to a programme of activity to raise awareness of the programme and ultimately to increase participation. We have developed a new model for The Inspiration Programme which means it can be delivered in schools by their own staff with training, support and all materials from Action4Youth. This means the Programme is available at much lower cost and can be available to many more young people who can benefit from it.

Building on our successful mentoring programme in High Wycombe we have extended that programme across Aylesbury Vale and hope to continue growth to meet the needs of young people.

With new Trustees having joined the Board we are benefiting from fresh ideas and new expertise so are exploring new initiatives with confidence and optimism.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Chairman's statement

As our society gradually emerged from the pandemic, Action4Youth moved quickly to resume and expand services which deliver against our mission of supporting all young people's growth towards fulfilling and responsible adult lives.

With the impact of the pandemic being felt most severely amongst those young people at risk, the Action4Youth Board and Senior Leadership Team felt a sense of urgency to do more to address at least some of those needs. We are very pleased that programmes like The Junction have moved from inception to welcoming over a thousand young people per month by creating a safe space which offers recreational, educational and support services. In addition, the Mentoring programme expanded from offering counselling services in South Bucks to also include Aylesbury Vale. We thank the many groups that have made this possible.

The gradual return of young people to The Caldecotte Xperience outdoor education centre, National Citizen Service (NCS) Programme and The Inspiration Programme benefitted thousands with the opportunity to build confidence through the development of communication, leadership and physical skills.

As an organisation, we are proud that the pandemic brought out the best in our entire team who have unfailingly embodied the values of our organisation. Our Patron, President, Vice President, supporters and colleagues have all made contributions which support our ability to meet more of the needs in our communities, we thank them wholeheartedly.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees' responsibilities statement

The Trustees (who are also directors of Action4Youth for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTION4YOUTH
(A Company Limited by Guarantee)

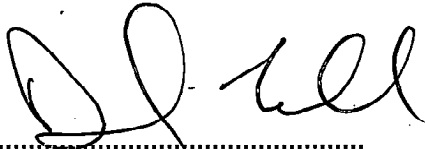
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 28/06/2022 and signed on their behalf by:



.....
D Teasdale, Chairman
Trustee



.....
J Dees
Trustee

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2022 set out on pages 14 to 37. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA
8 July 2022

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ACTION4YOUTH
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	76,144	10,000	86,144	24,682
Charitable activities	3	1,516,081	-	1,516,081	866,145
Investments	5	40	-	40	56
Other income	6	15,404	-	15,404	192,594
Total income		1,607,669	10,000	1,617,669	1,083,477
Expenditure on:					
Charitable activities	9	1,585,285	17,072	1,602,357	1,071,311
Total expenditure	9	1,585,285	17,072	1,602,357	1,071,311
Net income / (expenditure) before investment losses		22,384	(7,072)	15,312	12,166
Net losses on investments	16	(4,294)	-	(4,294)	-
Net income / (expenditure) before other recognised gains and losses		18,090	(7,072)	11,018	12,166
Other recognised gains/(losses)		16,220	-	16,220	(987)
Net movement in funds		34,310	(7,072)	27,238	11,179
Reconciliation of funds:					
Total funds brought forward		704,696	177,141	881,837	870,658
Total funds carried forward		739,006	170,069	909,075	881,837

The notes on pages 18 to 37 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Intangible assets	14		6,246		-
Tangible assets	15		669,792		684,103
Investments	16		145,706		-
			821,744		684,103
Current assets					
Debtors	17	111,372		97,510	
Cash at bank and in hand		597,235		656,852	
		708,607		754,362	
Creditors: amounts falling due within one year	18	(538,091)		(428,687)	
Net current assets			170,516		325,675
Total assets less current liabilities			992,260		1,009,778
Creditors: amounts falling due after more than one year	19		(77,677)		(99,074)
Net assets excluding pension scheme liabilities			914,583		910,704
Defined benefit pension scheme liability	24		(5,508)		(28,867)
Net assets including pension scheme liabilities			909,075		881,837
Charity Funds					
Restricted funds	20		170,069		177,141
Unrestricted funds	20		739,006		704,696
Total funds			909,075		881,837

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

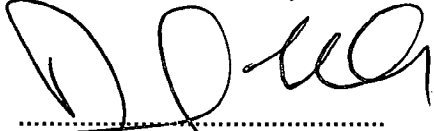
The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

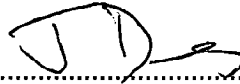
ACTION4YOUTH
(A Company Limited by Guarantee)

BALANCE SHEET (continued)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the Trustees on 28/06/2022 and signed on their behalf, by:



.....
D Teasdale, Chairman



.....
J Dees

The notes on pages 18 to 37 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	22	173,276	200,905
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		3,875	-
Purchase of tangible fixed assets		(80,522)	(26,620)
Purchase of intangible fixed assets		(6,246)	-
Purchase of investments		(150,000)	-
Net cash used in investing activities		(232,893)	(26,620)
Change in cash and cash equivalents in the year		(59,617)	174,285
Cash and cash equivalents brought forward		656,852	482,567
Cash and cash equivalents carried forward	23	597,235	656,852

The notes on pages 18 to 37 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Intangible fixed assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset, less their estimated residual value, over their expected useful lives on the following bases:

Development expenditure	-	20% straight line
-------------------------	---	-------------------

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line (on cost of buildings)
Long-term leasehold property	-	over the term of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line
Office equipment	-	33% straight line
Yurt Village	-	10% straight line

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements.

The financial statements include the proportion of the market value of the freehold of each property to which the company is entitled under the provisions of the agreements. At 31 March 2022 this was 40% of the market value of the Caldecotte freehold.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

1.9 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities incorporating Income and Expenditure Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.10 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2017.

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2020.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	76,144	10,000	86,144	24,682
<i>Total 2021</i>	14,682	10,000	24,682	

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Youth activities	1,516,081	-	1,516,081	866,145
<i>Total 2021</i>	866,145	-	866,145	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Analysis of income from charitable activities by type of income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Training	2,942	-	2,942	2,675
Outdoor education	485,825	-	485,825	167,251
Membership	4,600	-	4,600	2,150
Other	1,437	-	1,437	2,250
Grants	204,970	-	204,970	278,368
Contract income	786,929	-	786,929	411,462
Duke of Edinburgh	29,378	-	29,378	1,989
	<u>1,516,081</u>	<u>-</u>	<u>1,516,081</u>	<u>866,145</u>
<i>Total 2021</i>	<u>866,145</u>	<u>-</u>	<u>866,145</u>	

5. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	40	-	40	56
	<u>40</u>	<u>-</u>	<u>40</u>	<u>56</u>
<i>Total 2021</i>	<u>56</u>	<u>-</u>	<u>56</u>	

6. Other incoming resources

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance claims	-	-	-	6,457
Government grants	15,404	-	15,404	186,137
	<u>15,404</u>	<u>-</u>	<u>15,404</u>	<u>192,594</u>
<i>Total 2021</i>	<u>192,594</u>	<u>-</u>	<u>192,594</u>	

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Direct costs

	Youth activities £	Total 2022 £	Total 2021 £
Pension interest on defined benefit scheme	166	166	769
Direct activity costs	174,249	174,249	30,600
Premises costs	156,066	156,066	114,426
Staff and office expenses	83,367	83,367	35,532
Motor expenses	41,208	41,208	10,325
Training	138,536	138,536	(8,901)
General expenses	18,756	18,756	8,954
Legal and professional	27,224	27,224	6,270
Insurances	20,397	20,397	19,581
Equipment purchases	17,978	17,978	2,076
Accountancy fees	11,339	11,339	17,677
Entertainment	131	131	362
Wages and salaries	688,992	688,992	604,778
National insurance	58,077	58,077	53,050
Pension cost	15,835	15,835	16,015
Depreciation	83,580	83,580	105,586
	<u>1,535,901</u>	<u>1,535,901</u>	<u>1,017,100</u>
<i>Total 2021</i>	<u>1,017,100</u>	<u>1,017,100</u>	

8. Governance costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Auditors' remuneration	7,750	-	7,750	7,400
Governance Auditors' non audit costs	2,900	-	2,900	2,400
General expenses	10,874	-	10,874	7,609
Trustees expenses reimbursed	119	-	119	-
Wages and salaries	31,819	-	31,819	25,983
Employers' national insurance	3,004	-	3,004	2,691
Pension costs	738	-	738	670
Depreciation - tangible fixed assets	9,252	-	9,252	7,458
	<u>66,456</u>	<u>-</u>	<u>66,456</u>	<u>54,211</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of Expenditure by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Youth activities	762,904	83,580	689,417	1,535,901	1,017,100
Expenditure on governance	35,561	9,252	21,643	66,456	54,211
	<u>798,465</u>	<u>92,832</u>	<u>711,060</u>	<u>1,602,357</u>	<u>1,071,311</u>
<i>Total 2021</i>	<u>703,187</u>	<u>113,044</u>	<u>255,080</u>	<u>1,071,311</u>	

10. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the charity	85,348	95,523
- held under finance leases	3,150	3,150
Auditors' remuneration - audit	7,750	7,400
Pension costs	23,878	23,777
	<u>119,126</u>	<u>129,840</u>

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

3 Trustees received reimbursement of expenses amounting to £119 in the current year, (2021 - 0 Trustees - £NIL). These expenses related to travel and subsistence.

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £7,750 (2021 - £7,400), and other services, including payroll services and VAT advice of £2,400 (2021 - £2,400).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Staff costs

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	720,811	630,761
Social security costs	61,081	55,741
Other pension costs (Note 24)	16,573	16,685
	798,465	703,187

The average number of persons employed by the company during the year was as follows:

	2022	2021
	No.	No.
Management and admin	8	7
Youth work	20	9
Outdoor education	9	9
	37	25

The number of higher paid employees was:

	2022	2021
	No.	No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	0

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £280,419 (2021 - £283,616). This represents the four members of the senior management team.

13. Other finance income

	2022	2021
	£	£
Interest on pension scheme liabilities	166	769
	166	769

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Intangible fixed assets

	Development £
Cost	
At 1 April 2021	-
Additions	6,246
At 31 March 2022	6,246
Carrying amount	
At 31 March 2022	6,246
At 31 March 2021	-

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt village £	Total £
Cost						
At 1 April 2021	303,717	353,722	87,624	11,356	353,684	1,110,103
Additions	10,000	54,997	-	15,525	-	80,522
Disposals	-	(48,351)	-	(5,190)	-	(53,541)
At 31 March 2022	313,717	360,368	87,624	21,691	353,684	1,137,084
Depreciation						
At 1 April 2021	29,664	204,130	45,797	9,177	137,232	426,000
Charge for the year	4,047	32,713	9,528	6,731	35,479	88,498
On disposals	-	(42,016)	-	(5,190)	-	(47,206)
At 31 March 2022	33,711	194,827	55,325	10,718	172,711	467,292
Net book value						
At 31 March 2022	280,006	165,541	32,299	10,973	180,973	669,792
At 31 March 2021	274,053	149,592	41,827	2,179	216,452	684,103

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2022 £	2021 £
Motor vehicles	6,300	9,450

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Fixed asset investments

	Listed securities £
Market value	
At 1 April 2021	-
Additions	150,000
Revaluations	(4,294)
	<u>145,706</u>
At 31 March 2022	<u><u>145,706</u></u>

Investments at market value comprise:

	2022 £
Listed investments	<u><u>145,706</u></u>

All the fixed asset investments are held in the UK.

17. Debtors

	2022 £	2021 £
Trade debtors	70,244	44,872
Other debtors	1,376	41,892
Prepayments and accrued income	39,752	10,746
	<u>111,372</u>	<u>97,510</u>

18. Creditors: Amounts falling due within one year

	2022 £	2021 £
Net obligations under finance leases and hire purchase contracts	6,074	5,385
Trade creditors	62,949	10,371
Other taxation and social security	14,757	12,611
Other creditors	5,042	4,934
Accruals and deferred income	449,269	395,386
	<u>538,091</u>	<u>428,687</u>

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Creditors: Amounts falling due within one year (continued)

	£
Deferred income (including figure for more than one year)	
Deferred income at 1 April 2021	456,166
Resources deferred during the year	249,313
Amounts released from previous years	(207,024)
	<u>498,455</u>
Deferred income at 31 March 2022	<u><u>498,455</u></u>

19. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under finance leases and hire purchase contracts	2,532	9,432
Deferred income	75,145	89,642
	<u>77,677</u>	<u>99,074</u>
	<u><u>77,677</u></u>	<u><u>99,074</u></u>

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	2022 £	2021 £
Between one and five years	2,532	9,432
	<u>2,532</u>	<u>9,432</u>

The hire purchase balances are secured on the assets that they relate to.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains £	Balance at 31 March 2022 £
Designated funds					
Development fund	14,800	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds					
General Funds - all funds	490,851	1,066,545	(1,032,442)	11,926	536,880
Caldecotte Xperience	198,270	541,124	(552,843)	-	186,551
	<u>689,121</u>	<u>1,607,669</u>	<u>(1,585,285)</u>	<u>11,926</u>	<u>723,431</u>
Total Unrestricted funds	<u>704,696</u>	<u>1,607,669</u>	<u>(1,585,285)</u>	<u>11,926</u>	<u>739,006</u>
Restricted funds					
	Balance at 1 April 2021 £	Income £	Expenditure £	Gains £	Balance at 31 March 2022 £
Caldecotte Property Fund	177,141	10,000	(17,072)	-	170,069
Total of funds	<u>881,837</u>	<u>1,617,669</u>	<u>(1,602,357)</u>	<u>11,926</u>	<u>909,075</u>

The designated funds are as follows:

The Development Fund was created to anticipate development of the work of Action4Youth.

The Richard Swan Bursary Fund is to provide books for young people going into further education.

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

The Caldecotte Property Fund relates to funds invested in the freehold property in which the company has a 38% interest, including the George Amey Centre.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains £</i>	<i>Balance at 31 March 2021 £</i>
Designated funds					
Development fund	14,800	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds					
General Funds - all funds	199,242	880,387	(587,791)	(987)	490,851
Caldecotte Xperience	462,775	193,090	(457,595)	-	198,270
	<u>677,592</u>	<u>1,073,477</u>	<u>(1,045,386)</u>	<u>(987)</u>	<u>704,696</u>
Restricted funds					
	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains £</i>	<i>Balance at 31 March 2021 £</i>
Caldecotte Property Fund	193,066	10,000	(25,925)	-	177,141
	<u>870,658</u>	<u>1,083,477</u>	<u>(1,071,311)</u>	<u>(987)</u>	<u>881,837</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Statement of funds (continued)

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains £	Balance at 31 March 2022 £
Designated funds	15,575	-	-	-	15,575
General funds	689,121	1,607,669	(1,585,285)	11,926	723,431
	<u>704,696</u>	<u>1,607,669</u>	<u>(1,585,285)</u>	<u>11,926</u>	<u>739,006</u>
Restricted funds	177,141	10,000	(17,072)	-	170,069
	<u>881,837</u>	<u>1,617,669</u>	<u>(1,602,357)</u>	<u>11,926</u>	<u>909,075</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains £	Balance at 31 March 2021 £
Designated funds	15,575	-	-	-	15,575
General funds	662,017	1,073,477	(1,045,386)	(987)	689,121
	<u>677,592</u>	<u>1,073,477</u>	<u>(1,045,386)</u>	<u>(987)</u>	<u>704,696</u>
Restricted funds	193,066	10,000	(25,925)	-	177,141
	<u>870,658</u>	<u>1,083,477</u>	<u>(1,071,311)</u>	<u>(987)</u>	<u>881,837</u>

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	6,246	-	6,246
Tangible fixed assets	393,499	276,293	669,792
Fixed asset investments	145,706	-	145,706
Current assets	708,607	-	708,607
Creditors due within one year	(431,867)	(106,224)	(538,091)
Creditors due in more than one year	(77,677)	-	(77,677)
Provisions for liabilities and charges	(5,508)	-	(5,508)
	<u>739,006</u>	<u>170,069</u>	<u>909,075</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	390,739	293,365	684,104
Current assets	754,362	-	754,362
Creditors due within one year	(312,464)	(116,224)	(428,688)
Creditors due in more than one year	(99,074)	-	(99,074)
Provisions for liabilities and charges	(28,867)	-	(28,867)
	<u>704,696</u>	<u>177,141</u>	<u>881,837</u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	11,018	12,166
Adjustment for:		
Depreciation charges	88,498	98,673
Loss on investments	4,294	-
Loss on the sale of fixed assets	2,460	14,371
(Increase)/decrease in debtors	(13,862)	103,205
Increase/(decrease) in creditors	88,007	(22,174)
Defined benefit pension scheme adjustment	(7,139)	(5,336)
Net cash provided by operating activities	<u>173,276</u>	<u>200,905</u>

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

23. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	597,235	656,852
Total	597,235	656,852

24. Pension commitments

The charitable company operates both a Defined benefit and defined contribution pension schemes.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan. A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £5,508 is materially correct.

The total contributions made for the year ended 31 March 2021 were £31,183 (2021 - £30,869) of which £7,305 (2021 - £7,092) were deficit payments. Therefore the charge to the Statement of Financial Activities for the defined contribution scheme is £23,878 (2021 - £23,777).

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages) :

	2022	2021
Discount rate at 31 March	2.35%	0.66%

The company operates a Defined Benefit Pension Scheme.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

24. Pension commitments (continued)

The assets in the scheme and the expected rates of return were:

Fair value at 31 March 2022 £	<i>Fair value at 31 March 2021 £</i>
--	--

The amounts recognised in the Statement of Financial Activities incorporating Income and Expenditure Account are as follows:

	2022 £	<i>2021 £</i>
Current service cost	(15,835)	(16,015)
Interest on obligation	(166)	(769)
Past service cost	(738)	(670)
Total	(16,739)	(17,454)

Movements in the present value of the defined benefit obligation were as follows:

	2022 £	<i>2021 £</i>
Opening defined benefit obligation	68,824	52,040
Current service cost	15,835	16,015
Interest cost	166	769
Closing defined benefit obligation	84,825	68,824

Changes in the fair value of scheme assets were as follows:

	2022 £	<i>2021 £</i>
Opening fair value of scheme assets	27,983	20,891
Contributions by employer	7,305	7,092
	35,288	27,983

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

24. Pension commitments (continued)

Amounts for the current and previous four periods are as follows:

Defined benefit pension schemes

	2022	2021	2020	2019	2018
	£	£	£	£	£
Defined benefit obligation	(84,825)	(68,824)	(52,040)	(30,142)	(11,324)
Scheme assets	35,288	27,983	20,891	14,005	6,899
Deficit	<u>(49,537)</u>	<u>(40,841)</u>	<u>(31,149)</u>	<u>(16,137)</u>	<u>(4,425)</u>

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

24. Pension commitments (continued)

Value of scheme assets and liabilities

	2022	2021
	£	£
Net pension liability	5,508	28,867
	2022	2021
	£	£
Movements in deficit during the year:		
Deficit in scheme at beginning of year	28,867	34,203
Interest expense	166	769
Contributions	(7,305)	(7,092)
Actuarial (gain)/loss	(16,220)	987
Deficit in scheme at end of year	5,508	28,867

25. Operating lease commitments

At 31 March 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022	2021
	£	£
Amounts payable:		
Within 1 year	75,503	33,441
Between 1 and 5 years	183,335	105,379
After more than 5 years	221,414	247,758
Total	480,252	386,578

26. Controlling party

The Trustees believe that there is no ultimate controlling party.

27. Company limited by guarantee

The company is limited by guarantee without share capital.

ACTION 4 YOUTH

England & Wales - Charity number 1033626

Accounts

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

D Teasdale, Chairman
L D Oldreive
C R Soames
J S Chana
J M Trebble
D Williams
G R A Shankland
G Hill
J Y Hulme
D P Knox
J Dees
N Field

Company registered number

2888960

Charity registered number

1033626

Registered office

5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN

Company secretary

J F M Cameron

Chief executive officer

J F M Cameron

Independent auditors

Hillier Hopkins LLP, 249 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 1NA

Bankers

Lloyds Bank plc, 1 Market Square, Aylesbury, Buckinghamshire, HP20 1TD

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2020 to 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charitable company also trades under the name Caldecotte Xperience.

Objectives and Activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To act as a voice for and of young people, strengthened by our expertise of voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To be a recognised, inclusive and well informed resource supporting our full membership, ranging from small clubs to larger national organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for continuing development.
- To operate our outdoor education centre, Caldecotte Xperience, in a way which is financially sustainable.
- To deliver programmes appropriate for the development of children and young people.

ACTION4YOUTH
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

c. Activities for achieving objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

Action4Youth has representation on the Bucks Children's Partnership Board, The Youth Offending Service Board, Bucks Strategic Partners Board and The VCS Recovery Board.

Action4Youth is a member of UK Youth and The National Association of Boys and Girls Clubs and represents Buckinghamshire and Milton Keynes.

Action4Youth is one of five infrastructure charities representing the third sector at regular meetings with the Bucks County Council Chief Executive, senior officers and the Deputy Leader of the Council. This partnership aims to bring strategic alignment to the sector and the Council.

Action4Youth holds a contract to deliver the National Citizen Service of Buckinghamshire, delivers The Inspiration Programme in schools and runs the Duke of Edinburgh's Award across Milton Keynes and Buckinghamshire.

Action4Youth provides a range of programmes, activities and services which support those young people at risk and creates opportunities for development and advancement for all young people.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Key financial performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of the Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and the Inspiration Programme continues to develop.

Despite extremely challenging operating conditions in 2020/21, Action4Youth has ended the year in a robust position. This was achieved by taking all necessary actions to reduce costs, including reducing the staff team by a third. The government's furlough scheme was used to ensure that key staff members would be available to return to work as conditions improve. Some staff members were on furlough for extended periods and others on part furlough.

Fundraising was successful during the year which eased the pressure on cash flow and ensured long term viability.

ACTION4YOUTH
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

b. Review of activities

Action4Youth's normal range of programmes, activities and support for young people was seriously impacted by the advent of the covid 19 pandemic in the early spring of 2020. The consequent lockdowns and restrictions meant that interaction with young people in person was largely impossible for much of the year.

Action4Youth's outdoor adventure and learning centre, Caldecotte Xperience in Milton Keynes provides high quality educational experiences for more than 15,000 young people in a normal year from Milton Keynes, Bucks, Cambridgeshire, Oxfordshire, Hertfordshire and Bedfordshire. The young people gain in many ways from these opportunities, notably in team building, communication skills and gaining in self-esteem. On residential visits they also forge new, stronger relationships with their teachers which are proven to lead to better outcomes back in school. Visitors to the centre are primarily school groups, both primary and secondary, but many others come from clubs and other groups.

In 2020 residential visits were not permitted and only a relatively small number of day visits went ahead. The team at Caldecotte Xperience continued to work with a small number of special needs groups throughout the year.

As delivery partners for the National Citizen Service, we deliver the programme in summer and autumn across Buckinghamshire. In 2020 there was no summer NCS programme though Action4Youth ran a small programme called "Keep Doing Good" for 110 young people. A revised autumn NCS programme, Moving Forward, went ahead with 200 young people completing the programme in 2020.

Action4Youth continues to be the leading infrastructure support organisation for youth clubs and organisations across Buckinghamshire, offering essential support and training to these organisations. During the year 57 clubs and organisations were in membership. This number is down on previous years because a number of clubs and organisations remained closed throughout 2020 because of the pandemic. Training was delivered online rather than in person as in the past.

The Inspiration Programme was delivered in a number of schools with the programme being adapted to online learning when schools were closed.

Since September 2016 when Action4Youth became the license holder for the Duke of Edinburgh Award scheme for Milton Keynes and Bucks with the ability to establish groups and run expeditions, activity to develop the programme has progressed. During 2020/21 most activities were delayed, postponed or cancelled but there was some activity in late March 2021 as restrictions began to ease.

The mentoring programme continued to be delivered in High Wycombe, as restrictions allowed, with support from the Bucks Council offering one to one support to young people displaying disruptive behaviour and, in some cases, at risk of exclusion.

Our fundraising efforts have been effective in 2020/21 and the funds raised, from a range of sources but predominantly charitable trusts and foundations have made a very important contribution to the organisation's sustainability.

Despite the trials of the last 12 months, team morale is high, and we continue to benefit from an enthusiastic, experienced and committed group of people.

c. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with banks and other Financial Institutions wholly covered by the Governments guarantees, for periods of up to two years.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

d. Factors relevant to achieve objectives

Financial review

The accounts for the year show an overall surplus of £11,179, which compares to a surplus of £21,220 in the previous year. Due to COVID constraints the income for the year was vastly reduced from what was expected; £2.02m to just over £1.07m. Very prudent financial, people and asset management plus use of government schemes ensured operating costs were halved. This together with the cost of sales running at near zero, due to the very low business activity, allowed the year to end just above break even.

The welcome funding support of individuals and organisations (around 30% of income) has been an especially important factor in ending this hard year in a solvent position and ready to meet the challenges of 2021/22.

As of 31 March 2021, the balance sheet shows net assets including pension scheme liabilities of £881,837. Fixed assets primarily represent our ownership share of the Caldecotte outdoor education centre as well as the investment there in the two yurt villages.

Looking to the future, our balance sheet provides a good position going into 2021/22 to manage the challenges ahead. There are still many uncertainties, especially in the early months of the new year as restrictions start to ease. Increased area coverage for NCS and DofE offset some of the change of numbers in the traditional area coverage. A major challenge is ramping up usage levels at Caldecotte after COVID. The New Youth hub in High Wycombe will give some major new scope. Also, as we learn more regarding the changed NCS processes with Ingeus we feel more positive about the role A4Y can continue to play. All good vibes but major challenges. Luckily A4Y has a strong team with a good understanding of both the financial and operational aspects. They have very successfully managed A4Y through a very difficult 2020/21 and we are sure they will successfully see the organisation through the expected return to normality in 2021/22. Revenue expectations are anticipated to rise to around 75% of pre covid levels in 2021/22 before rising further in later years.

A4Y is well placed to help the youth sector where so many have lost out in 2020/21. We will aim to continue to provide the highest possible level of support for the youth sector in Buckinghamshire and Milton Keynes through the times ahead.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The uncertainty on the speed of recovery and take up of offerings following COVID.

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

The principal risk to the Caldecotte Xperience (primarily short term) is to obtain enough bookings to ensure an effective income to cost balance. The challenge for 2021/22 is to recover COVID lost ground and improve usage of off-peak periods. Support though from schools remains strong so the signs are good.

ACTION4YOUTH
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

For the National Citizens Service we are in year 2 of a 3 year contract. Processes and responsibilities changed with the renewed contract and 2020/21 was meant to be one of learning and fully understanding the impact. Covid stopped much of the learning but also changed some of the goal posts and there is now also uncertainty of the level of government funding for NCS ongoing. The territory has increased but numbers by territory are down. 2021/22 will be a learning and evaluating year.

The Inspiration Program continues to grow but it still in development and ongoing revenue will be dependent on schools/college funding.

Not achieving predicted fundraising income is an ongoing concern. It is core to the future. Investment continues to be made in people and processes to improve performance and improvements to the processes to monitor cost versus return are being made. To ensure compliance all fundraising is conducted observing the standards of the fundraising regulator.

c. Reserves policy

The reserves policy and its review is core to the annual business planning process. As part of that process a reserves target level is set for the year based on the expected business climate and coverage of core operational costs. The policy is primarily based on the Charity Commission guidance but is adjusted to take account of A4Y's income stream mix where contract rather than fundraising is the prime income stream.

During a very unpredictable 2020/21 cash flow monitoring and projection by week was used as a key control to plan ahead, make decisions and plan contingencies to ensure financial stability. This worked very successfully. For this reason and with this control in place for the second half of the year the Board authorised a target reserve level of zero to allow flexibility in managing the business through the difficult times.

For 2021/22 a reserves level of £300k has been agreed by the Board. This takes account of the projected cash flow and the operational and development needs of the 2021/22 business plan.

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

d. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

e. Principal funding

The prime sources of income are:

- Contract income from the National Citizens Service.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award and The Inspiration Programme.
- External funding streams such as charitable trusts, fundraising events and donations.

A4Y manages its fundraising in house through a team led by the Chief Executive. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

ACTION4YOUTH
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

We are grateful to the following individuals and organisations for their support:

Anson Charitable Trust	Police Property Act Fund
Bedfordshire and Luton Community Foundation	Roger and Jean Jefcoate Trust
Bella Henman	Rotary Club of Winslow
Heart of Bucks	Rothschild Foundation
KFC Foundation	Susanna Peake Charitable Trust
John Lewis	Swire Charitable Trust
Julia and Hans Rausing Trust	Thrive Homes Community Grant Fund
Julia Mary Wood Charitable Trust	The Parks Trust
KFC Foundation	The Edward Gosling Foundation
Mobbs Memorial Fund	The Hands Family Trust
Milton Keynes Community Foundation	Vale of Aylesbury Housing Thriving Communities Fund

e. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions in branches wholly covered by the Government guarantees, for periods of up to two years. The balance of cash is held on deposit at Lloyds Bank.

In line with the above the Board regularly reviews investment policy to ensure it meets the needs of balancing the needs of liquidity and returns. Currently with limited funds and many uncertainties and very low return rates the bias is towards liquidity until the future becomes more certain.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10/06/2005. Its registered charity number is 1033626.

b. Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings, and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

d. Pay policy for senior staff

The Board's policy continues to be to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

e. Organisational structure and decision making

The Board of Trustees meets four times in each year and leads the charity's strategic direction and maintains critical oversight of the organisation's running which is delegated to the Chief Executive of Action4Youth and its staff.

f. Risk management

An ongoing risk assessment process is in place. Core to this are a risk matrix and issues log. These are updated monthly with the issues log representing the highest risks reviewed at every Board Meeting. The Finance and Risk committee carries out an annual review of the matrix and process and reviews the matrix for changes as a standing item at each meeting. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

Plans for future periods

a. Future developments

Despite the setbacks of 2020/21, we continue to work to extend and build our customer base for all of our offerings. At Caldecotte Xperience our aim is to address seasonality, filling capacity in the shoulder and off seasons. We have invested in promotion and direct approaches to customers to maximise the opportunity. We continue to improve and expand our offers for young people with a wide range of special or additional needs so that our provision, as far as possible, offers equal opportunities for all.

Building on the expansion achieved in 2019 in the delivery of the NCS programme to all of Bucks, we have increased our footprint further for 2021 when, additionally, we will be delivering to most NCS participants in Milton Keynes and all of those in Slough in Berkshire.

We have reviewed our Duke of Edinburgh operation and can now increase the range of expeditions we offer and work to include more disadvantaged young people or groups with additional needs and our territory now includes Northamptonshire as well as Buckinghamshire and Milton Keynes.

The Inspiration Programme continues to develop with an increase in participating schools and in the age range of participants. We are committed to a programme of activity to raise awareness of the programme and ultimately to increase participation.

Building on our successful mentoring programme in High Wycombe we plan to extend that programme across Aylesbury Vale.

A major new initiative for 2021 is the launch of a new youth hub in High Wycombe offering a range of programmes and activities focusing on crisis support, counselling, mentoring as well as health and wellbeing and educational support for SEND young people.

With new Trustees having joined the Board we are benefiting from fresh ideas and new expertise so are exploring new initiatives with confidence and optimism.

ACTION4YOUTH
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Chairman's statement

As a Board and senior leadership team, we set ourselves the challenge of emerging from the pandemic in at least as healthy a position as we entered it. Though we expect that aftershocks will continue to reverberate through the coming year, we feel confident in our leadership team's demonstrated ability to navigate through uncertain times. Through their actions, we were able to maintain some programme activity in the field while not only retaining most of our core team but also remaining financially robust.

Looking forward, we are determined to meet more of the increasingly pressing needs of young people in our community. As I write, we have already begun to resume larger scale programme activity as well as looking forward to adding exciting new services in the months to come.

During this past year, our Board remained aligned and intact. Key members stayed in important roles in order to support the organisation during this challenging time, which we are grateful for.

We would not have weathered this storm without the ongoing support of our Patron, President, Vice-President, supporters and colleagues on the front lines. All made contributions which were invaluable.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees' responsibilities statement

The Trustees (who are also directors of Action4Youth for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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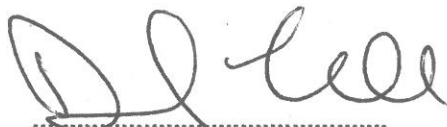
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 01/07/21 and signed on their behalf by:



.....
D Teasdale, Chairman
Trustee



.....
L D Oldreive
Trustee

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2021 set out on pages 14 to 35. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA
14 July 2021

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ACTION4YOUTH
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	14,682	10,000	24,682	95,440
Charitable activities	3	866,145	-	866,145	1,902,606
Investments	5	56	-	56	1,469
Other income	6	192,594	-	192,594	24,261
Total income		1,073,477	10,000	1,083,477	2,023,776
Expenditure on:					
Charitable activities	9	1,045,386	25,925	1,071,311	2,003,484
Total expenditure	9	1,045,386	25,925	1,071,311	2,003,484
Net income / (expenditure) before other recognised gains and losses		28,091	(15,925)	12,166	20,292
Other recognised gains/(losses)		(987)	-	(987)	928
Net movement in funds		27,104	(15,925)	11,179	21,220
Reconciliation of funds:					
Total funds brought forward		677,592	193,066	870,658	849,438
Total funds carried forward		704,696	177,141	881,837	870,658

The notes on pages 18 to 35 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	14		684,104		771,516
Current assets					
Debtors	15	97,510		200,715	
Cash at bank and in hand		656,852		482,567	
			754,362	683,282	
Creditors: amounts falling due within one year	16	(428,688)		(437,026)	
Net current assets			325,674		246,256
Total assets less current liabilities			1,009,778		1,017,772
Creditors: amounts falling due after more than one year	17		(99,074)		(112,911)
Net assets excluding pension scheme liabilities			910,704		904,861
Defined benefit pension scheme liability	22		(28,867)		(34,203)
Net assets including pension scheme liabilities			881,837		870,658
Charity Funds					
Restricted funds	18		177,141		193,066
Unrestricted funds	18		704,696		677,592
Total funds			881,837		870,658

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

BALANCE SHEET (continued)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the Trustees on 1st July 2021 and signed on their behalf, by:


.....
D Teasdale, Chairman


.....
L D Oldreive

The notes on pages 18 to 35 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	20	200,905	97,512
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		-	69,447
Purchase of tangible fixed assets		(26,620)	(88,302)
Net cash used in investing activities		(26,620)	(18,855)
Change in cash and cash equivalents in the year		174,285	78,657
Cash and cash equivalents brought forward		482,567	403,910
Cash and cash equivalents carried forward	21	656,852	482,567

The notes on pages 18 to 35 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line (on cost of buildings)
Long-term leasehold property	-	over the term of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line
Office equipment	-	33% straight line
Yurt Village	-	10% straight line

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (continued)

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements.

The financial statements include the proportion of the market value of the freehold of each property to which the company is entitled under the provisions of the agreements. At 31 March 2021 this was 38% of the market value of the Caldecotte freehold. The Longrigg freehold was sold during the prior year.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities incorporating Income and Expenditure Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (continued)

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2017.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	14,682	10,000	24,682	94,940
Grants	-	-	-	500
Total donations and legacies	14,682	10,000	24,682	95,440
Total 2020	85,440	10,000	95,440	

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Youth activities	866,145	-	866,145	1,902,606
Total 2020	1,902,606	-	1,902,606	

4. Analysis of income from charitable activities by type of income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Training	2,675	-	2,675	2,045
Outdoor education	167,251	-	167,251	898,261
Membership	2,150	-	2,150	6,280
Other	2,250	-	2,250	9,148
Grants	278,368	-	278,368	98,238
Contract income	411,462	-	411,462	858,833
Duke of Edinburgh	1,989	-	1,989	29,801
	866,145	-	866,145	1,902,606
Total 2020	1,902,606	-	1,902,606	

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income	56	-	56	1,469
	<u>56</u>	<u>-</u>	<u>56</u>	<u>1,469</u>
<i>Total 2020</i>	<u>1,469</u>	<u>-</u>	<u>1,469</u>	

6. Other incoming resources

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Insurance claims	6,457	-	6,457	-
Profit on disposal of assets	-	-	-	24,261
Government grants	186,137	-	186,137	-
	<u>192,594</u>	<u>-</u>	<u>192,594</u>	<u>24,261</u>
<i>Total 2020</i>	<u>-</u>	<u>24,261</u>	<u>24,261</u>	

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Direct costs

	Youth activities £	Total 2021 £	Total 2020 £
Pension interest on defined benefit scheme	769	769	525
Direct activity costs	30,600	30,600	92,490
Premises costs	114,426	114,426	175,613
Staff and office expenses	35,532	35,532	185,592
Motor expenses	10,325	10,325	17,536
Training	(8,901)	(8,901)	337,308
General expenses	8,953	8,953	38,243
Legal and professional	6,270	6,270	5,467
Insurances	19,581	19,581	12,990
Equipment purchases	2,076	2,076	14,431
Accountancy fees	17,677	17,677	26,780
Entertainment	363	363	267
Wages and salaries	604,778	604,778	889,880
National insurance	53,050	53,050	65,664
Pension cost	16,015	16,015	21,373
Depreciation	105,586	105,586	69,270
	<u>1,017,100</u>	<u>1,017,100</u>	<u>1,953,429</u>
<i>Total 2020</i>	<u>1,953,429</u>	<u>1,953,429</u>	

8. Governance costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Auditors' remuneration	7,400	-	7,400	7,201
Governance Auditors' non audit costs	2,400	-	2,400	3,360
General expenses	7,609	-	7,609	3,272
Trustees expenses reimbursed	-	-	-	354
Wages and salaries	25,983	-	25,983	26,530
Employers' national insurance	2,691	-	2,691	2,620
Pension costs	670	-	670	653
Depreciation - tangible fixed assets	7,458	-	7,458	6,065
	<u>54,211</u>	<u>-</u>	<u>54,211</u>	<u>50,055</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Analysis of Expenditure by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	<i>Total 2020 £</i>
Youth activities	673,843	105,586	237,671	1,017,100	1,953,429
Expenditure on governance	29,344	7,458	17,409	54,211	50,055
	703,187	113,044	255,080	1,071,311	2,003,484
<i>Total 2020</i>	1,006,720	75,335	921,429	2,003,484	

10. Net income/(expenditure)

This is stated after charging:

	2021 £	<i>2020 £</i>
Depreciation of tangible fixed assets:		
- owned by the charity	95,523	90,629
- held under finance leases	3,150	-
Auditors' remuneration - audit	7,400	7,200
Pension costs	23,777	22,026

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - one trustee £190).

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £7,400 (2020 - £7,200), and other services, including payroll services and VAT advice of £2,400 (2020 - £3,360).

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NOTES TO THE FINANCIAL STATEMENTS
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12. Staff costs

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	630,761	916,410
Social security costs	55,741	68,284
Other pension costs (Note 22)	16,685	22,026
	703,187	1,006,720

The average number of persons employed by the company during the year was as follows:

	2021	2020
	No.	No.
Management and admin	7	9
Youth work	9	14
Outdoor education	9	18
	25	41

The number of higher paid employees was:

	2021	2020
	No.	No.
In the band £60,001 - £70,000	1	1

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £283,616 (2020 - £218,652). This represents the four members of the senior management team.

13. Other finance income

	2021	2020
	£	£
Interest on pension scheme liabilities	769	525

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt village £	Total £
Cost						
At 1 April 2020	293,717	395,883	75,024	10,228	356,936	1,131,788
Additions	10,000	2,656	12,600	1,128	-	26,384
Disposals	-	(44,816)	-	-	(3,252)	(48,068)
At 31 March 2021	<u>303,717</u>	<u>353,723</u>	<u>87,624</u>	<u>11,356</u>	<u>353,684</u>	<u>1,110,104</u>
Depreciation						
At 1 April 2020	25,749	194,005	30,391	7,466	102,661	360,272
Charge for the year	3,915	43,070	15,406	1,711	34,571	98,673
On disposals	-	(32,945)	-	-	-	(32,945)
At 31 March 2021	<u>29,664</u>	<u>204,130</u>	<u>45,797</u>	<u>9,177</u>	<u>137,232</u>	<u>426,000</u>
Net book value						
At 31 March 2021	<u>274,053</u>	<u>149,593</u>	<u>41,827</u>	<u>2,179</u>	<u>216,452</u>	<u>684,104</u>
At 31 March 2020	<u>267,968</u>	<u>201,878</u>	<u>44,633</u>	<u>2,762</u>	<u>254,275</u>	<u>771,516</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2021 £	2020 £
Motor vehicles	<u>9,450</u>	<u>-</u>

15. Debtors

	2021 £	2020 £
Trade debtors	44,872	191,603
Other debtors	41,892	-
Prepayments and accrued income	10,746	9,112
	<u>97,510</u>	<u>200,715</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Net obligations under finance leases and hire purchase contracts	5,385	4,368
Trade creditors	10,371	35,859
Other taxation and social security	12,611	17,059
Other creditors	4,934	8,747
Accruals and deferred income	395,387	370,993
	428,688	437,026

Deferred income (including figure for more than one year)

Deferred income at 1 April 2020	456,166
Resources deferred during the year	348,883
Amounts released from previous years	(344,385)
Deferred income at 31 March 2021	460,664

17. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Net obligations under finance leases and hire purchase contracts	9,432	8,736
Deferred income	89,642	104,175
	99,074	112,911

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	2021	2020
	£	£
Between one and five years	9,432	8,736

The hire purchase balances are secured on the assets that they relate to.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains £	Balance at 31 March 2021 £
Designated funds					
Development fund	14,800	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds					
General Funds - all funds	199,242	880,387	(587,791)	(987)	490,851
Caldecotte Xperience	462,775	193,090	(457,595)	-	198,270
	<u>662,017</u>	<u>1,073,477</u>	<u>(1,045,386)</u>	<u>(987)</u>	<u>689,121</u>
Total Unrestricted funds	<u>677,592</u>	<u>1,073,477</u>	<u>(1,045,386)</u>	<u>(987)</u>	<u>704,696</u>
Restricted funds					
	Balance at 1 April 2020 £	Income £	Expenditure £	Gains £	Balance at 31 March 2021 £
Caldecotte Property Fund	193,066	10,000	(25,925)	-	177,141
Total of funds	<u>870,658</u>	<u>1,083,477</u>	<u>(1,071,311)</u>	<u>(987)</u>	<u>881,837</u>

The designated funds are as follows:

The Development Fund was created to anticipate development of the work of Action4Youth.

The Richard Swan Bursary Fund is to provide books for young people going into further education.

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

The Caldecotte Property Fund relates to funds invested in the freehold property in which the company has a 38% interest, including the George Amey Centre.

The Longrigg Property Fund related to funds invested in the freehold property in which the company has a no further interest after being sold during the prior year.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Transfers during the prior year were due to the sale of the Longrigg property, with all balances transferring back into the general funds, as agreed with Milton Keynes Council.

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains £</i>	<i>Balance at 31 March 2020 £</i>
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds						
General Funds - all funds	265,619	1,082,871	(1,247,625)	97,449	928	199,242
Caldecotte Xperience	278,658	906,644	(722,527)	-	-	462,775
Longrigg Residential Centre	45,820	-	(7,386)	(38,434)	-	-
	<u>590,097</u>	<u>1,989,515</u>	<u>(1,977,538)</u>	<u>59,015</u>	<u>928</u>	<u>662,017</u>
Total Unrestricted funds	<u>605,672</u>	<u>1,989,515</u>	<u>(1,977,538)</u>	<u>59,015</u>	<u>928</u>	<u>677,592</u>
Restricted funds						
	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains £</i>	<i>Balance at 31 March 2020 £</i>
Caldecotte Property Fund	209,012	10,000	(25,946)	-	-	193,066
Longrigg Property Fund	34,754	24,261	-	(59,015)	-	-
	<u>243,766</u>	<u>34,261</u>	<u>(25,946)</u>	<u>(59,015)</u>	<u>-</u>	<u>193,066</u>
Total of funds	<u>849,438</u>	<u>2,023,776</u>	<u>(2,003,484)</u>	<u>-</u>	<u>928</u>	<u>870,658</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains £	Balance at 31 March 2021 £
Designated funds	15,575	-	-	-	15,575
General funds	662,017	1,073,477	(1,045,386)	(987)	689,121
	<u>677,592</u>	<u>1,073,477</u>	<u>(1,045,386)</u>	<u>(987)</u>	<u>704,696</u>
Restricted funds	193,066	10,000	(25,925)	-	177,141
	<u>870,658</u>	<u>1,083,477</u>	<u>(1,071,311)</u>	<u>(987)</u>	<u>881,837</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains £	Balance at 31 March 2020 £
Designated funds	15,575	-	-	-	-	15,575
General funds	590,097	1,989,515	(1,977,538)	59,015	928	662,017
	<u>605,672</u>	<u>1,989,515</u>	<u>(1,977,538)</u>	<u>59,015</u>	<u>928</u>	<u>677,592</u>
Restricted funds	243,766	34,261	(25,946)	(59,015)	-	193,066
	<u>849,438</u>	<u>2,023,776</u>	<u>(2,003,484)</u>	<u>-</u>	<u>928</u>	<u>870,658</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	390,739	293,365	684,104
Current assets	754,362	-	754,362
Creditors due within one year	(312,464)	(116,224)	(428,688)
Creditors due in more than one year	(99,074)	-	(99,074)
Provisions for liabilities and charges	(28,867)	-	(28,867)
	<u>704,696</u>	<u>177,141</u>	<u>881,837</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	441,946	329,568	771,514
Current assets	683,283	-	683,283
Creditors due within one year	(300,523)	(136,502)	(437,025)
Creditors due in more than one year	(112,911)	-	(112,911)
Provisions for liabilities and charges	(34,203)	-	(34,203)
	<u>677,592</u>	<u>193,066</u>	<u>870,658</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	12,166	20,292
Adjustment for:		
Depreciation charges	98,673	90,629
Gains on investments	-	928
Loss/(profit) on the sale of fixed assets	14,371	(24,261)
Decrease/(increase) in debtors	103,205	(44,820)
(Decrease)/increase in creditors	(22,174)	62,033
Defined benefit pension scheme adjustment	(5,336)	(7,289)
Net cash provided by operating activities	<u>200,905</u>	<u>97,512</u>

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21. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	656,852	482,567
Total	656,852	482,567

22. Pension commitments

The charitable company operates a Defined benefit pension scheme.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £28,867 is materially correct.

The contributions made for the year ended 31 March 2021 were £30,869 (2020 - £28,912) of which £7,092 (2020 - £6,886) were deficit payments. Therefore the charge to the Statement of Financial Activities is £23,777 (2020 - £22,026).

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages) :

	2021	2020
Discount rate at 31 March	0.66%	2.53%

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22. Pension commitments (continued)

Value of scheme assets and liabilities

	2021	2020
	£	£
Net pension liability	28,867	34,203
	2021	2020
	£	£
Movements in deficit during the year:		
Deficit in scheme at beginning of year	34,203	41,492
Interest expense	769	525
Contributions	(7,092)	(6,886)
Actuarial (gain)/loss	987	(928)
Deficit in scheme at end of year	28,867	34,203

23. Operating lease commitments

At 31 March 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021	2020
	£	£
Amounts payable:		
Within 1 year	33,441	46,279
Between 1 and 5 years	105,379	119,009
After more than 5 years	247,758	247,758
Total	386,578	413,046

24. Post balance sheet events

The company has been impacted pre and post year end as a result of COVID-19. Currently the extent of the financial impact is uncertain but the company is confident that with the various government support schemes it will be able to minimise the financial impact during 2021/2022 and is still therefore considered to be a going concern.

25. Controlling party

The Trustees believe that there is no ultimate controlling party.

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26. Company limited by guarantee

The company is limited by guarantee without share capital.