

Charity registration number: 1033570

# Trentham Playgroup

known as

Trentham Pre-School

Annual Report and Financial Statements  
for the Year Ended 31 July 2020

**Trentham Playgroup**  
**known as Trentham Pre-School**

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**Trentham Playgroup**  
**known as Trentham Pre-School**  
**Reference and Administrative Details**

<b>Trustees</b>	Mark Ingram, Vice Chair Lauren Sanders, Secretary Karen Gavin, Ofsted Nominated Person
<b>Senior Management Team</b>	Lucy Gavin, Manager Vanessa Alcock, Deputy Manager
<b>Principal Office</b>	40 New Inn Lane Trentham Stoke-on-Trent Staffordshire ST4 8EX
<b>Charity Registration Number</b>	1033570
<b>Independent Examiner</b>	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD

**Trentham Playgroup**  
**known as Trentham Pre-School**

**Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2020.

**Trustees**

Mark Ingram, Vice Chair  
(appointed 14 November 2019)  
Scott Grindey, Chair (resigned 20 July 2020)  
Lauren Sadler, Treasurer  
(resigned 29 February 2020)  
Lauren Sanders, Secretary  
Karen Gavin, Ofsted Nominated Person

**Objectives and activities**

***Objects and aims***

To enhance the development and education of children under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and to ensure that all children are given an opportunity to achieve their full potential, in a safe and secure environment, whilst ensuring that we remain accessible to all sections of the local community.

***Objectives, strategies and activities***

We provide affordable childcare for our local community. We also have a high percentage of funded children, in particular 2 year funded. We also provide a stable, safe environment for vulnerable, underprivileged children, where all children are given opportunities to learn and flourish. We cover the 7 areas of learning through play.

***Public benefit***

Our pre-school is open to all in our local community between the ages of 2 and 5 years old. We advertise locally and work with the local authority to ensure that we are inclusive. We work within the framework of the Early Years Foundation Stage (EYFS) and we believe that all children deserve the best possible start in life.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Achievements and performance**

Through a very difficult year, due to the COVID-19 pandemic, the pre-school remained accessible for vulnerable children and children of keyworkers. We continued to provide a stable rich environment in which all children are allowed to reach their full potential. The pre-school continued to offer funded 2 year old places to the local community.

The pre-school was hit by the first lockdown when only key worker children and vulnerable children were able to attend, this severely depleted our financial reserves. The trustees made the difficult decision to restructure staff and pre-school hours to ensure viability during a very uncertain year and beyond.

**Financial review**

The results for the year are set out in the Statement of Financial Activities.

**Trentham Playgroup**  
**known as Trentham Pre-School**  
**Trustees' Report**

***Policy on reserves***

Unrestricted free reserves at the year end were £33,400 (2019: £37,127). The charity continues to hold a modest amount of reserves, to cover wages costs, in the event of a reduction in income, and maintenance of the building for which we are responsible.

***Principal funding sources***

Our principal funding sources are "Nursery Education Funding" which is funded by Stoke-on-Trent City Council, fees from parents who are able to afford a contribution towards their child's early learning education provision and employer childcare voucher schemes.

***Plans for future periods***

***Aims and key objectives for future periods***

At at EGM in December 2020 it was decided by our members to convert the charity to a CIO. This is to encourage continuity of trustees and also protect them from financial liability.

***Structure, governance and management***

***Nature of governing document***

The Charity is operated under the rules of its constitution adopted on 16 June 1993 and amended in November 2012 and November 2015.

***Recruitment and appointment of trustees***

Trustees are appointed at our Annual General Meeting each year and are voted on by parents who have children attending the pre-school.

***Major risks and management of those risks***

***Occupancy Levels***

Our main issue which we face are the number of children who reach the statutory age for starting a primary school education, which we lose from our register and this drastically affects occupancy levels during the first term of the school year, particularly in September.

We advertise locally and complete marketing exercises such as leaflet drops within the surrounding area. We also hold reserves to take into account the covering of expenses when our income rates are lowered, particularly during the autumn term.

***Important non-adjusting events after the financial period***

The Covid-19 pandemic has had a major impact on the pre-school, numbers dropped even before lockdown was announced and even though we did have some keyworker children they did not take up their places. This led to us furlough all staff excluding the manager. When settings were eventually allowed to open again only a small number of children returned. We did a forecast for September and realised that we could not carry on with the number of staff we had. Regrettably the trustees took the difficult decision to make some redundancies and to offer two lower hours positions to give the setting flexibility and the chance to recover. By the end of the year we had made 4 staff redundant, the remaining staff were given more flexible contracts to enable us to ensure working hours better covered the needs of the preschool and cut our wages bill. The trustees feel that this has placed us in a better financial position in uncertain times. At the time of signing the accounts this has proved to be correct, numbers have risen steadily and we are keeping costs down.

**Trentham Playgroup**  
**known as Trentham Pre-School**  
**Trustees' Report**

The annual report was approved by the trustees of the charity on 20 June 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K. Gavin', written over a dotted line.

Karen Gavin  
Trustee

## **Trentham Playgroup**

**known as Trentham Pre-School**

### **Independent Examiner's Report to the trustees of Trentham Playgroup**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2020 which are set out on pages 6 to 20.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Trentham Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trentham Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Trentham Playgroup as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
David Denson ACMA

VAST  
The Dudson Centre  
Hope Street  
Stoke-on-Trent  
ST1 5DD

Date: 22/6/2021

**Trentham Playgroup**  
**known as Trentham Pre-School**

**Statement of Financial Activities for the Year Ended 31 July 2020**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	92,589	2,251	94,840
Charitable activities	3	13,531	-	13,531
Other trading activities	4	182	-	182
Investment income	5	35	-	35
Total Income		<u>106,337</u>	<u>2,251</u>	<u>108,588</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(110,064)</u>	<u>-</u>	<u>(110,064)</u>
Total Expenditure		<u>(110,064)</u>	<u>-</u>	<u>(110,064)</u>
Net movement in funds		(3,727)	2,251	(1,476)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>37,127</u>	<u>171,938</u>	<u>209,065</u>
Total funds carried forward	16	<u>33,400</u>	<u>174,189</u>	<u>207,589</u>
	Note	Unrestricted Funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	61,113	274	61,387
Charitable activities	3	23,072	-	23,072
Other trading activities	4	1,474	-	1,474
Investment income	5	40	-	40
Total Income		<u>85,699</u>	<u>274</u>	<u>85,973</u>
<b>Expenditure on:</b>				
Raising funds		(73)	-	(73)
Charitable activities	6	<u>(102,842)</u>	<u>-</u>	<u>(102,842)</u>
Total Expenditure		<u>(102,915)</u>	<u>-</u>	<u>(102,915)</u>
Net movement in funds		(17,216)	274	(16,942)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>54,343</u>	<u>171,664</u>	<u>226,007</u>
Total funds carried forward	16	<u>37,127</u>	<u>171,938</u>	<u>209,065</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 20 form an integral part of these financial statements.



**Trentham Playgroup**  
**known as Trentham Pre-School**  
**(Registration number: 1033570)**  
**Balance Sheet as at 31 July 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	12	171,664	171,664
<b>Current assets</b>			
Debtors	13	4,300	2,067
Cash at bank and in hand		<u>37,616</u>	<u>36,643</u>
		41,916	38,710
<b>Creditors: Amounts falling due within one year</b>	14	<u>(5,991)</u>	<u>(1,309)</u>
<b>Net current assets</b>		<u>35,925</u>	<u>37,401</u>
<b>Net assets</b>		<u>207,589</u>	<u>209,065</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		174,189	171,938
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>33,400</u>	<u>37,127</u>
<b>Total funds</b>	16	<u>207,589</u>	<u>209,065</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 20 June 2021 and signed on their behalf by:

  
 Karen Gavin  
 Trustee

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

**1 Accounting policies**

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**

Trentham Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

**Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

***Tangible fixed assets***

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	0% - the residual value is not materially different from the carrying value of the asset
Fixtures, Fittings and Equipment	20% - on a straight line basis

## **Trentham Playgroup**

### **known as Trentham Pre-School**

#### **Notes to the Financial Statements for the Year Ended 31 July 2020**

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Financial instruments**

###### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Redundancy and Termination Costs**

Redundancy and termination costs are recognised as an expense in the financial statements immediately at the point the charity is demonstrably committed to either terminate the employment by the charity before the normal retirement date, or whenever the employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits in the statement of financial activities when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

**2 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Grants, including capital grants;				
Government grants	92,089	-	92,089	61,113
Grants from other charities	-	2,251	2,251	274
Grants from companies	500	-	500	-
	<u>92,589</u>	<u>2,251</u>	<u>94,840</u>	<u>61,387</u>
	Unrestricted funds General £	Restricted funds £	Total 2019 £	
Grants, including capital grants;				
Government grants	61,113	-	61,113	
Grants from other charities	-	274	274	
	<u>61,113</u>	<u>274</u>	<u>61,387</u>	

**3 Income from charitable activities**

	Unrestricted funds General £	Total 2020 £
Fees received	<u>13,531</u>	<u>13,531</u>
	Unrestricted funds General £	Total 2019 £
Fees received	22,977	22,977
Milk claim	95	95
	<u>23,072</u>	<u>23,072</u>

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

**4 Income from other trading activities**

	Unrestricted funds General £	Total 2020 £
Fundraising	182	182
	<u>182</u>	<u>182</u>
	Unrestricted funds General £	Total 2019 £
Fundraising	1,474	1,474
	<u>1,474</u>	<u>1,474</u>

**5 Investment income**

	Unrestricted funds General £	Total 2019 £
Interest receivable and similar income; Interest receivable on bank deposits	40	40
	<u>40</u>	<u>40</u>
	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	35	35
	<u>35</u>	<u>35</u>

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

**6 Expenditure on charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>
Staff costs	97,593	97,593
Play equipment & resources	2,246	2,246
Cleaning, repairs & maintenance	2,107	2,107
Rates	823	823
Refreshments	165	165
Utilities	3,925	3,925
Office expenses	47	47
Subscriptions, legal & professional fees	1,669	1,669
Insurance	1,465	1,465
Sundries	24	24
	<u>110,064</u>	<u>110,064</u>
	<b>Unrestricted funds General £</b>	<b>Total 2019 £</b>
Staff costs	88,070	88,070
Play equipment & resources	2,314	2,314
Purchase of uniforms	343	343
Training	76	76
Cleaning, repairs & maintenance	3,178	3,178
Rates	1,152	1,152
Refreshments	359	359
Utilities	3,826	3,826
Office expenses	89	89
Staff christmas meal	161	161
Subscriptions, legal & professional fees	1,741	1,741
Insurance	1,377	1,377
Depreciation charge	156	156
	<u>102,842</u>	<u>102,842</u>



**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

Included in the expenditure analysed above, there are governance costs of £750 (2019: £630). See note 7 for further details.

**7 Analysis of governance and support costs**

**Governance costs**

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	750	750
	<u>750</u>	<u>750</u>
	Unrestricted funds General £	Total 2019 £
Independent examiner fees		
Examination of the financial statements	630	630
	<u>630</u>	<u>630</u>

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

**8 Government grants**

The charity receives unrestricted funding in the form of grants from the Nursery Education Fund of £84,253 (2019: £61,113) which is funded by Stoke-on-Trent City Council as part of their Free Nursery Education Funding scheme, which provides childcare for two, three and four year old children within the city.

During the year ended 31 July 2020 the charity received £2,836 from the government's Coronavirus Job Retention Scheme and £5,000 from Stoke-on-Trent City Council.

The amount of grants recognised in the financial statements was £92,089 (2019 - £61,113).

There are no unfulfilled conditions at the year end relating to this grant.

**9 Trustees remuneration and expenses**

No trustees have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**10 Staff costs**

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	95,720	86,517
Social security costs	-	85
Pension costs	1,873	1,468
	<u>97,593</u>	<u>88,070</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Average number of persons employed	<u>8</u>	<u>8</u>

6 (2019 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

During the year, the charity made redundancy and/or termination payments which totalled £12,086 (2019 - £Nil).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £36,380 (2019 - £34,950).

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

**11 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**12 Tangible fixed assets**

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 August 2019	171,664	3,386	175,050
At 31 July 2020	171,664	3,386	175,050
<b>Depreciation</b>			
At 1 August 2019	-	3,386	3,386
At 31 July 2020	-	3,386	3,386
<b>Net book value</b>			
At 31 July 2020	171,664	-	171,664
At 31 July 2019	171,664	-	171,664

**13 Debtors**

	2020 £	2019 £
Prepayments	-	1,101
Other debtors	4,300	966
	<u>4,300</u>	<u>2,067</u>

**14 Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	-	239
Other taxation and social security	4,144	470
Other creditors	497	-
Accruals	1,350	600
	<u>5,991</u>	<u>1,309</u>

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

**15 Pension and other schemes**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,873 (2019 - £1,468).

**16 Funds**

	<b>Balance at 1 August 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2020 £</b>
<b>Unrestricted funds</b>				
<b>General</b>				
General Fund	37,127	106,337	(110,064)	33,400
<b>Restricted funds</b>				
Capital Fund	171,664	-	-	171,664
Co-op Local Community Fund	274	2,251	-	2,525
<b>Total restricted funds</b>	<u>171,938</u>	<u>2,251</u>	<u>-</u>	<u>174,189</u>
<b>Total funds</b>	<u>209,065</u>	<u>108,588</u>	<u>(110,064)</u>	<u>207,589</u>
	<b>Balance at 1 August 2018 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2019 £</b>
<b>Unrestricted funds</b>				
<b>General</b>				
General Fund	54,343	85,699	(102,915)	37,127
<b>Restricted</b>				
Capital Fund	171,664	-	-	171,664
Co-op Local Community Fund	-	274	-	274
<b>Total restricted funds</b>	<u>171,664</u>	<u>274</u>	<u>-</u>	<u>171,938</u>
<b>Total funds</b>	<u>226,007</u>	<u>85,973</u>	<u>(102,915)</u>	<u>209,065</u>

**Trentham Playgroup**  
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**Notes to the Financial Statements for the Year Ended 31 July 2020**

The specific purposes for which the funds are to be applied are as follows:

**Capital Fund**

The capital fund holds the value of the charity's property.

**Co-op Local Community Fund**

To help fund the purchase and installation of an interactive whiteboard and fixtures. This was unable to be completed in the year due to COVID restrictions.

**17 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 July 2020 £</b>
Tangible fixed assets	-	171,664	171,664
Current assets	39,391	2,525	41,916
Current liabilities	(5,991)	-	(5,991)
<b>Total net assets</b>	<b>33,400</b>	<b>174,189</b>	<b>207,589</b>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 July 2019 £</b>
Tangible fixed assets	-	171,664	171,664
Current assets	38,436	274	38,710
Current liabilities	(1,309)	-	(1,309)
<b>Total net assets</b>	<b>37,127</b>	<b>171,938</b>	<b>209,065</b>

**18 Related party transactions**

During the year the charity made the following related party transactions:

**L Gavin**

(Daughter of trustee K Gavin)

L Gavin is employed as the manager of the charity with the charity's standard terms of employment. Her total remuneration for the year (including pension contributions) was £20,266 (2019:£19,506). At the balance sheet date the amount due to/from L Gavin was £Nil (2019 - £Nil).

## **Trentham Playgroup**

### **known as Trentham Pre-School**

#### **Notes to the Financial Statements for the Year Ended 31 July 2020**

##### **19 Non-adjusting events after the financial period**

The Covid-19 pandemic has had a major impact on the pre-school, numbers dropped even before lockdown was announced and even though we did have some keyworker children they did not take up their places. This led to us furlough all staff excluding the manager. When settings were eventually allowed to open again only a small number of children returned. We did a forecast for September and realised that we could not carry on with the number of staff we had. Regrettably the trustees took the difficult decision to make some redundancies and to offer two lower hours positions to give the setting flexibility and the chance to recover. By the end of the year we had made 4 staff redundant, the remaining staff were given more flexible contracts to enable us to ensure working hours better covered the needs of the preschool and cut our wages bill. The trustees feel that this has placed us in a better financial position in uncertain times. At the time of signing the accounts this has proved to be correct, numbers have risen steadily and we are keeping costs down.