

THE ARCHER TRUST

England & Wales · Charity number 1033534

Details

Status Registered

Legal form Trust

Registered 1994-02-23

Register [View on the Charity Commission register](#)

Contact

Address Oakford
Stortford Road
Standon
Ware
Hertfordshire
SG11 1LT

Phone 07940588246

Website www.archertrust.org.uk

Activities

Objects: 1) THE RELIEF OF SUFFERING AMONG THE AGED, IMPOTENT OR POOR. 2) THE ADVANCEMENT OF EDUCATION. 3) THE ADVANCEMENT OF THE CHRISTIAN RELIGION. 4) SUCH OTHER CHARITABLE OBJECTS AS THE TRUSTEES MAY THINK FIT.

Activities: Making charitable grants, mainly to small charities which provide support to defined groups of disadvantaged or marginalised people, which are competently managed and which would be significantly assisted by a grant of between £1,000 and £5,000.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£103,993	£427,051	-	-
2024-04-05	£113,877	£373,402	-	-
2023-04-05	£1,340,923	£376,254	£4,185,477	0
2022-04-05	£1,333,497	£274,124	£3,401,556	0
2021-04-05	£193,706	£166,110	-	-

Trustees

Name	Role	Appointed
MICHAEL FINDLAY BAKER	Chair	
Clare Atkins		2022-05-16
Helen Mary Hartley Green		2022-05-16
James Archer		
Josie Wastell-Payne		2023-02-01
Robert William John Mellors		2023-02-28

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England & Wales - Charity number 1033534

Accounts

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**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

Registered Charity No 1033534

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REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 5 APRIL 2025

REGISTERED CHARITY NUMBER 1033534

TRUSTEES

M F Baker (Chairman)
J N Archer
C Atkins
H M H Green
R W J Mellors (Treasurer)
J F Wastell-Payne

PRINCIPAL OFFICE

Oakford
Stortford Road
Standon
Ware
Herts
SG11 1LT

INDEPENDENT EXAMINER

Summers Morgan
Sheraton House, Lower Road
Chorleywood
Rickmansworth
WD3 5LH

BANKERS

Barclays Bank PLC
78 Turners Hill
Cheshunt
EN8 9BW

INVESTMENT ADVISERS

Rathbones (incorporating Investec Wealth & Investment (UK))
2 Gresham Street
London EC2V 7QN

Ruffer LLP
80 Victoria Street
London SW1E 5JL

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Annual report of the trustees

for the year ended 5 April 2025

The trustees present their report and the financial statements for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Constitution

The trust is constituted under a charitable settlement dated 25 January 1994.

Ronnie and Catherine Archer

The Archer Trust was set up in 1994 in memory of Ronnie Archer, who rose through the ranks of Unilever to become Vice-Chairman. Throughout his life he and his wife Catherine applied his surplus earnings for the support of good causes. He provided the money; Catherine researched the beneficiaries.

Ronnie's early death did not bring this fruitful partnership to an end. Catherine set up the Archer Trust in 1994 and gave it initial funding from Ronnie's estate. As well as being a trustee, Catherine acted as the Trust's secretary and, from the company's generous widow's pension, made further gifts every year from the date of its foundation. She was a pillar of her local church and community, passionate about education and the disadvantaged, a loving mother who was keen to keep her wider family in touch with each other, and in times past a fine magistrate and an enthusiastic horsewoman. Her service to the Trust involved, among other things, consideration of all applications, correspondence with many of the applicants and visiting a number of the charities chosen for support. Her sudden death in November 2021, at the age of 87 but at a time when, though frail, she was living a full social life, was unexpected, and a blow to the Trust. Generous provision in her will, however, demonstrates her wish that it should continue its work unabated, which it will.

It is hoped that the Archer Trust will be a fitting memorial to a talented but modest couple.

Trustees

The trustees who all served during the period from the beginning of the financial period to the date of the signing of this report, together with the reference and administrative information, are given on page 1.

The trustees normally meet twice a year around June and December to consider the position of the trust and to decide on distributions to be made. The trustees do not normally respond to unsuccessful applicants. At separate meetings in spring and autumn a smaller group of trustees considers applications for repeat grants.

At each meeting the trustees review the performance of the investment portfolio from valuations and advice supplied by the broker. At each meeting the trustees confirm regular grants and approve new grants if funds are available. The trustees have the power to distribute for the purposes of the trust all the assets of the trust. They aim to designate and invest the trust's assets so as to maintain a balance between income and capital growth, and to distribute the net income in grants for charitable purposes.

Trustees are appointed based on the skills and expertise required. The number of trustees is not defined in the trust deed. The appointment of any new trustees rests with the existing trustees who are responsible for their induction. New trustees are inducted and trained using relevant material on the Charity Commission website, the Trust's constitution, recent annual reports and minutes, and through mentoring from existing trustees.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;

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- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Objectives and activities for the public benefit

Principal objectives

The principal objects of the trust as set out in its constitution are:

- 1 To relieve suffering amongst the aged, impotent or poor;
- 2 To advance education;
- 3 To advance the Christian religion; and
- 4 To help such other charitable objects as the trustees may think fit.

Activities

The trust achieves its objectives by making grants to charities.

Grant making policy

Grants are made in accordance with the objectives of the trust. When allocating grants, the trustees favour small charities which provide support to defined groups of disadvantage or marginalised people, which are competently managed and able to provide up-to-date accounts, and which would be significantly assisted by a grant of between £1,000 and £5,000.

Applications for grants are invited in a number of ways: those who are given grants, except for one-off items, are usually invited to apply again; and the trustees advertise the Trust's criteria for applications on its website www.archertrust.org.uk.

In January trustees decided to make a grant of £30,000 to St Catherine's Sacombe to assist with repairs to the church roof and associated works. The Trust does not normally make grants for building or repair work or grants of this size. This is an exception. The grant is made in loving memory of the three Overton sisters, Catherine Archer, the founder of the Archer Trust, Elizabeth (Buzz) Cripwell, and Sarah Baker. Buzz and Sarah both died in 2024. They were all practical people who would, we are sure, have thoroughly approved a grant with a practical purpose rather than a more formal memorial.

Public benefit

The trustees confirm they have complied with their duties under section 17(5) of the Charities Act 2011 to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year.

Achievements and performance

During the year, 186 grants totalling £413,750 were made to various registered charities (2024 :£353,000) and the details are given in note 4 to the financial statements. 91 of these grants were to organisations who also received a grant in one or both of the last two financial year. Two grants from previous financial years totalling £4,500 were written back as cheques had not been presented so net grant payments totalled £409,250. In view of the modest level of dividends being paid from the investment portfolio, the trustees have transferred £305,000 from designated to general funds to enable them to maintain and increase the level of grants being paid out.

Financial review

The investment performance during the year, a decrease in value of £26,621 (2024: decrease £23,037), is again disappointing. The trustees have appointed two different investment managers, Ruffer LLP and Rathbones (incorporating Investec Wealth & Investment UK), who take significantly different approaches, to manage approximately half each of the trust's investment portfolio. The Rathbones portfolio is closely aligned to the stock

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market and gives back gains made during a bull market when the market crashes. The Ruffer portfolio tends to underperform the market during a bull market and then do spectacularly well at a time of dislocation. The Rathbones portfolio performed better than the Ruffer portfolio during the year ended 31 March 2025.

The reserves of the trust have reduced by £349,679 (2024: reduction £282,562) during the year to £3,553,236 (2024: £3,902,914).

At 5 April 2025 the trust's investments were valued at £3,414,720 (2024: £3,500,099).

The trust has chosen not to adopt formal ethical investment policies. The policy of the trustees is that the funds are managed on the basis of generating a balance between capital growth and income. Investment performance is compared to a benchmark – for Ruffer, the total net return compared to the return on cash, for Rathbones to an investment sector benchmark. The Ruffer part of the portfolio achieved a total return net of fees of 3.9% compared to a benchmark of 3.5% (2024 return was a reduction of 3.7% against a benchmark of (plus) 5%). The Rathbones part of the portfolio achieved a total return net of fees of 6.9% (5.82%) compared to a benchmark of 7.9% (10.3%). Only Ruffer achieved its objective for the year therefore although Rathbones again performed better.

Reserves policy

It is the policy of the trustees to spend the income of the general fund on charitable grants so as to keep the balance on the general fund close to zero. Donations and investment gains and losses go into the designated investment fund which the trustees use to generate income. The trustees have the discretion to transfer funds from the designated to the general fund to enable them to make additional grant payments should they choose to do so.

Plans for the future

Given the increased level of reserves the trustees have decided to increase the value of grants awarded, recognising that this will not be sustainable in the long term. The trustees intend to continue to seek to maximise returns from investments with a balance between income and capital growth. The investment of capital and unsolicited donations are the only sources of ongoing income, and funds are invested with the object of ensuring that the capital fund retains its approximate real value in the medium term (after disposals necessary to fund an increased level of grants).

Remuneration of the trustees

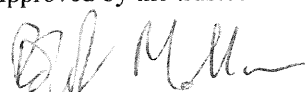
The trustees do not receive any remuneration for their services, but may receive reasonable reimbursement of costs incurred on trust business. All trustees have waived any reimbursement of costs for the period.

Risk management

The trustees have reviewed the risks to which they consider the trust to be susceptible.

To date these have mainly related to investment management and these have been ameliorated by diversified portfolio management.

Approved by the trustees on 18th July 2025 and signed on their behalf by



R W J Mellors
Trustee

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Report of the independent examiner to the trustees of The Archer Trust for the year ended 5 April 2025

I report to the trustees on my examination of the accounts of The Archer Trust (the Trust) for the year ended 5 April 2025 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

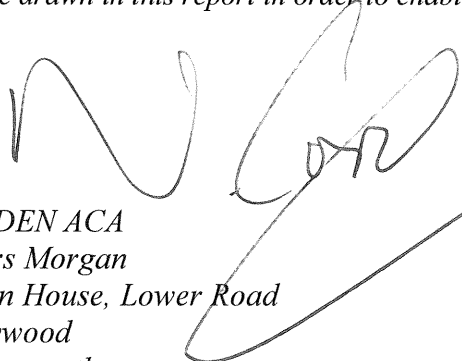
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



*N CORDENA ACA
Summers Morgan
Sheraton House, Lower Road
Chorleywood
Rickmansworth
WD3 5LH*

Date: 12th November 2025

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Statement of financial activities for the year ended 5 April 2025

	Notes	General Fund £	Designated Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	2	-	(1,827)	(1,827)	20,000
..					
Investment income					
Investment portfolio		102,797	-	102,797	92,580
Cash deposits		3,023	-	3,023	1,297
		105,820	-	105,820	93,877
Total income		105,820	(1,827)	103,993	113,877
Expenditure on:					
Raising funds	3	-	15,323	15,323	17,873
Charitable activities	4	411,728	-	411,728	355,529
		411,728	15,323	427,051	373,402
Net income and net movement in funds before gains & losses					
		(305,908)	(17,150)	(323,058)	(259,525)
Net losses on investments					
		-	(26,621)	(26,621)	(23,037)
Transfers between funds					
		305,000	(305,000)	-	-
Net movement in funds					
		(908)	(348,771)	(349,679)	(282,562)
Reconciliation of funds					
Total funds at start of year		4,604	3,898,310	3,902,914	4,185,477
Total funds at end of year					
		3,697	3,549,539	3,553,236	3,902,914
Represented by:					
Fixed assets		-	3,414,720	3,414,720	3,500,099
Current assets		7,658	135,520	143,177	408,326
Current liabilities		(3,961)	(700)	(4,661)	(5,510)
		3,697	3,549,539	3,553,236	3,902,914

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Balance sheet

at 5 April 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	5		3,414,720		3,500,099
Total fixed assets			<u>3,414,720</u>		<u>3,500,099</u>
Current assets					
Debtors					
Legacy receivable	2	18		20,000	
Other debtors		<u>9,741</u>		<u>10,753</u>	
Total current assets		<u>9,759</u>		<u>30,753</u>	
Cash at bank		133,418		377,572	
Total current assets		<u>143,177</u>		<u>408,326</u>	
Liabilities					
Creditors: amounts falling due within one year					
Accruals		(4,661)		(5,510)	
Net current assets			<u>138,516</u>		<u>402,816</u>
Net assets			<u><u>3,553,236</u></u>		<u><u>3,902,914</u></u>
Financed by:					
The funds of the charity					
Unrestricted funds					
General fund			3,697		4,604
Designated funds			<u>3,549,539</u>		<u>3,898,310</u>
Total charity funds			<u><u>3,553,236</u></u>		<u><u>3,902,914</u></u>

Approved by the trustees on 18th July and signed on their behalf by



R W J Mellors, Trustee



J N Archer, Trustee

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Notes to the financial statements for the year ended 5 April 2025

1 Accounting policies

The Archer Trust is established by a charitable trust deed dated 25 January 1994 and is a registered charity.

(a) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(b) Income recognition

Income is recognised once the charity is entitled to it, there is sufficient certainty of receipt, and the amount of income can be measured reliably. Donations are recognised when they have been communicated in writing with notification of both the amount and the settlement date. Legacies are recognised following the grant of probate when the executor or administrator of the estate has communicated in writing both the amount and the settlement date. Interest of funds held on deposit and dividends are recognised when received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Grants payable are charged when the trustees decide to make the grant. Costs of generating funds represent investment management fees for the generation of income. Grants payable are payments made to third parties in the furtherance of the objects of the charity.

(d) Fixed asset investments

Fixed asset investments are initially measured at cost including transaction costs, and are subsequently measured at fair value at each reporting date (based upon closing mid-market value at the balance sheet date). Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value) Changes in fair value are recognised in the net income/(expenditure) for the year. The main form of risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub-sectors.

The trust does not acquire or use put options, derivatives or other complex financial instruments.

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(e) Income funds

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

The trustees have decided that:

1. The general fund receives the income from investments and pays the charitable expenditure on grants and governance costs.
2. The designated fund receives the income from donations including tax on gift aided donations, pays the investment management costs, and benefits or suffers from investment gains and losses.

(f) Financial instruments

The charity has current financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Legacy income and receivable

A legacy has been received from Mrs Catherine Archer. Probate was granted on her estate in 2022 and to date £2,604,829 has been received. This includes £18,155 received in 2024/25, slightly less than the £20,000 assumed in the 2024 accounts. A small further sum was received after the end of the financial year but no further payment is expected.

3 Raising funds

	2025	2024
	£	£
Investment management charges	<u>15,323</u>	<u>17,873</u>
	15,323	17,873

4 Charitable activities

	2025	2024
	£	£
Charitable grants		
Sacombe Church	30,000	-
Second Sight	8,000	-
TeleEEG	5,000	7,500
Lilias Graham Trust	5,000	5,000
Parallel Youth Enterprise	5,000	4,000
Hope and Vision Communities	5,000	-
Porridge and Pens	4,500	-
Stand Out Programmes	4,000	4,000
Clowns Without Borders	4,000	3,000
Prevent 2 Protect	4,000	3,000
Exodus Project	4,000	-
Families in Care Tyneside	4,000	-
Oasis Project	4,000	-
Ruddi's Retreat	4,000	-
Tiyeni	4,000	-
Together Project	4,000	-
Deki	3,500	3,000
Gifted Women	3,000	3,000

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Ark Centre	3,000	2,500
Beloved	3,000	2,500
Kairos Housing	3,000	2,000
Omega	3,000	2,000
Separated Child	3,000	2,000
Child Autism UK	3,000	-
Cleveland Housing Advice Centre	3,000	-
Giving Hands Mission	3,000	-
Hummingbird Initiative	3,000	-
Keys Project	3,000	-
Kingswood Trust	3,000	-
Tower Hamlets Parents Centre	3,000	-
ASD Rainbows	3,000	-
Cherry Orchard Garden Services	3,000	-
Dnipro Hope Mission	3,000	-
Gap Ministries (Mungu Anawesa)	3,000	-
Go MAD	3,000	-
Joining Communities Together	3,000	-
Love Amelia	3,000	-
Melin Community Trust	3,000	-
My Life	3,000	-
Project Harar	3,000	-
Pursue	3,000	-
Square Peg Activities	3,000	-
Third Hope Africa	3,000	-
Well Community Projects	3,000	-
Ryders Green Methodist Centre	2,750	-
Raising Futures Kenya	2,500	5,000
Child of Hope	2,500	2,000
FACET	2,500	2,000
Housing the Homeless Central Fund	2,500	2,000
Parish of Melcombe Regis with Radipole	2,500	2,000
Assure	2,500	-
Farnworth Baptist Church	2,500	-
Freedom Community Alliance	2,500	-
Future Living, Hertford	2,500	-
Interaction Milton Keynes	2,500	-
Hope Support Services	2,500	-
Lunch on the Run	2,500	-
Music of Life	2,500	-
Music Relief Foundation	2,500	-
Papua Partners	2,500	-
We Are Listening	2,500	-
St Aldhelm's Church Edmonton	2,000	4,000
Just Be a Child	2,000	3,000
Orchards	2,000	3,000
Handicapped Children's Action Group	2,000	2,500
Perkisound	2,000	2,000
Sixty One	2,000	2,000
Source of Hope	2,000	2,000
Sudden Productions	2,000	2,000
Support Line	2,000	1,000
Beam (Beacon Elim Churches)	2,000	-
Beyond the Horizon	2,000	-
Cann Bridge School Fund	2,000	-

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Criminon	2,000	-
Daventry Contact	2,000	-
Disabled Workers Coop, Taunton	2,000	-
Evergreen Africa	2,000	-
Golddigger Trust, Sheffield	2,000	-
Green Health Thames Valley	2,000	-
Helping Hands, Leamington	2,000	-
Hextol Foundation	2,000	-
New Life Wood	2,000	-
Prison Fellowship	2,000	-
Prison! Me! No Way!	2,000	-
Reach the Children UK	2,000	-
Rotherham Talking Newspaper	2,000	-
St Wilfrid's Centre, Sheffield	2,000	-
040 Cookstown	2,000	-
Action East Devon	2,000	-
Active Hope	2,000	-
Comfort Cases UK	2,000	-
Contact	2,000	-
English for All	2,000	-
Evolve Recovery Homes	2,000	-
Feeling Social	2,000	-
Foundation for Social Change (House of Opportunity)	2,000	-
Jericho Road Project	2,000	-
Living Room	2,000	-
Mechanics for Africa	2,000	-
New Bridge	2,000	-
New Life Nyambene	2,000	-
Open Door Colchester	2,000	-
Ouseburn Farm Charity	2,000	-
Proton Foundation	2,000	-
SALVE (Support and Love Via Education International)	2,000	-
Sandcastle Trust	2,000	-
Shelter Housing Advice and Research Project (SHARP)	2,000	-
South West Community Chaplaincy	2,000	-
Triangular	2,000	-
Wingate Special Children's Trust	1,500	2,000
Able Kids, Shoeburyness	1,500	1,500
Ace Life (London Riverside Church)	1,500	1,500
Church Army Greenwich	1,500	1,500
Goodwill and Growth for Africa UK	1,500	1,500
Salt of the Earth	1,500	1,500
Living Hope, Belfast	1,500	1,000
Rosebery Centre	1,500	1,000
Spencer Contact, Northampton	1,500	1,000
Crops	1,500	-
Harbour, Ayrshire	1,500	-
Kisumu Children's Trust, Kenya	1,500	-
Parish Trust	1,500	-
Refugee Roots	1,500	-
Silverlining Charity	1,500	-
Trauma Informed Parenting	1,500	-
African Children's Fund	1,500	-
Branch Out Together (Lothian Autistic Society)	1,500	-
Coactive Arts	1,500	-

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Cribs International	1,500	-
Future of Taru	1,500	-
Hammersley Homes	1,500	-
Hope for Families	1,500	-
Ipswich Opportunity Group	1,500	-
LIFE Foundation	1,500	-
Northumberland Community Enterprise	1,500	-
Novi Most International	1,500	-
Plasma of Hope	1,500	-
St Christopher's (Holmewood) Family Centre	1,500	-
Trailblazers Mentoring	1,500	-
Watermill Foundation	1,500	-
Westwood	1,500	-
Upbeat Communities	1,000	2,000
Bentilee Volunteers, Stoke-on-Trent	1,000	1,000
Blue Sky Trust	1,000	1,000
Bright Sparks	1,000	1,000
CEAD	1,000	1,000
Datic Trust (Galeed House), Sheffield	1,000	1,000
Jacaranda UK Foundation	1,000	1,000
Joy Foundation, Lincolnshire	1,000	1,000
Tees Valley Women's Centre	1,000	1,000
Tehila Trust	1,000	1,000
Turbo Ghana	1,000	1,000
Birch	1,000	-
Cued Speech Assoc'n (Nat'l Ctre for Cued Speech)	1,000	-
Improving Lives, Nottingham	1,000	-
Red Kite	1,000	-
Restored Hope Zambia UK	1,000	-
St Gabriel's Birmingham	1,000	-
Zambia Orphans Aid UK	1,000	-
Adami Project	1,000	-
African Relief Support	1,000	-
All Saints Community Projects	1,000	-
Arthritis Support Leicestershire	1,000	-
Bag Books	1,000	-
CF Warriors	1,000	-
Cutting Edge Theatre	1,000	-
Enterprise Youth Education	1,000	-
Freedom Community Project	1,000	-
Freedom to Learn	1,000	-
HandsOn London	1,000	-
Lilian Prime MS Centre	1,000	-
Mental Health Football in Wales	1,000	-
Number Eleven	1,000	-
Oldham Bethel Church	1,000	-
Prince of Peace Ministry	1,000	-
Project Indi	1,000	-
Shine (East Norfolk)	1,000	-
Shrewsbury Christian Centre Association	1,000	-
Survivors Together	1,000	-
Suvai Deaf East Community	1,000	-
Temwa UK	1,000	-
Turnaround	1,000	-
W4 Youth Club	1,000	-

THE ARCHER TRUST

We Reach UK	1,000	-
Without Walls	1,000	-
Music for my Mind	0	7,500
Charlene's Project	0	5,000
Every Child Online	0	5,000
Made with Hope	0	5,000
Medic Assist International	0	5,000
Safe Families for Children	0	5,000
Tea Leaf Trust	0	5,000
Accomplish Children's Trust	0	4,000
Bumba Foundation	0	4,000
Hope Community Village	0	4,000
Tyneside Outdoors	0	4,000
Makhad Trust	0	3,500
Martin Gallier Project	0	3,500
Adullam Programme	0	3,000
Autism Inclusive	0	3,000
Azalea	0	3,000
Changing Lives Malawi	0	3,000
EP Youth	0	3,000
Gilead, Devon	0	3,000
Hover Aid Trust	0	3,000
Kepplewray Trust, Lake District	0	3,000
Kids Konnect	0	3,000
Lay Witness for Christ International	0	3,000
MAD-Aid	0	3,000
Pipal Tree (was ChoraChori)	0	3,000
SOFA project	0	3,000
Wandsworth Prison Welfare Trust	0	3,000
Youth and Community Connexions	0	3,000
All People All Places	0	2,500
Caris Families	0	2,500
EduSpots	0	2,500
For the Love of a Child	0	2,500
Home to Work	0	2,500
Ipswich Community Playbus	0	2,500
Kidogo Kids	0	2,500
Made for More	0	2,500
Neurokey	0	2,500
Peacemakers	0	2,500
Third Space Bolton	0	2,500
Ascension Community Trust	0	2,000
Bassuah Legacy Foundation	0	2,000
Be Kind Movement	0	2,000
Beachy Head Chaplaincy Team	0	2,000
Brunswick Youth and Community Centre	0	2,000
England Wheelchair Curling Association	0	2,000
Families United Network	0	2,000
Friends of Hope	0	2,000
Helping Hands Community Outreach Project	0	2,000
Herts Musical Memories	0	2,000
House of Bread, Stafford	0	2,000
House on the Corner, Walsall	0	2,000
Lanarkshire Epilepsy	0	2,000
Nehemiah Project, Tooting	0	2,000

THE ARCHER TRUST

Premier Learning	0	2,000
Prodigal Arts	0	2,000
Reach Mentoring	0	2,000
Sequal Trust	0	2,000
Siblings Together	0	2,000
Supporting Dalit Children	0	2,000
Transform Burkina	0	2,000
Zimbabwe Educational Trust	0	2,000
Advantage Africa	0	1,500
Alternatives to Violence Project	0	1,500
Bala Children's Centre	0	1,500
Bentley Beginnings, Walsall	0	1,500
Choir With No Name	0	1,500
Citywise Mentoring	0	1,500
Coventry Resource Centre for the Blind	0	1,500
Crossing Point, Liverpool	0	1,500
Family Works (St John's Owlerton)	0	1,500
Friends of the Holy Land Institute for the Deaf	0	1,500
Frozen Light	0	1,500
Lily-Jo Project	0	1,500
Liquid Listening	0	1,500
Magdalen	0	1,500
Martineau Gardens	0	1,500
Pearl Exchange	0	1,500
Seed Sowing Network	0	1,500
St Laurence's Church Chorley	0	1,500
Starfish Malawi	0	1,500
Strongbones Children's Charitable Trust	0	1,500
Tastelife UK	0	1,500
Trinity Youth and Children's Project	0	1,500
Waltham Forest Blind Association	0	1,500
Willowfield Parish Community Association	0	1,500
Woodwork to Wellness	0	1,500
Afghanistan & Central Asia Association	0	1,000
Anthony Seddon Fund	0	1,000
Bless Community Support	0	1,000
Blueprint Training & Enterprise	0	1,000
Bright Sight Mission	0	1,000
Buddy's for Children with Autism	0	1,000
Burghead Free Church	0	1,000
Chapter, Cheshire	0	1,000
Church House Bridgeton	0	1,000
Crackerjack's Children's Trust	0	1,000
Create Bolton	0	1,000
CROW Coventry	0	1,000
Daylight Centre Fellowship	0	1,000
Duchenne Family Support Group	0	1,000
Get Me Out the Four Walls	0	1,000
Happy Days Ministries	0	1,000
Heathrow Special Needs Centre	0	1,000
Horden Centennial Centre	0	1,000
Love for Life	0	1,000
Luton Community Chaplaincy	0	1,000
Memories are Golden	0	1,000
Mind the Gap Education	0	1,000

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Re:work	0	1,000
Rescue the Perishing	0	1,000
Signpost	0	1,000
St John's Church Royston	0	1,000
Vulture Club	0	1,000
Water Harvest (was Wells for India)	0	1,000
Westminster Street Pastors	0	1,000
Youth Space	0	1,000
	-	
	413,750	347,000

Unpresented cheques written back

FRADE	(2,500)	2,500
Wren Project	(2,000)	2,000

Last year grants under £1000	-	1,500
Total grants made to institutions	409,250	353,000

Governance costs		
Auditor's fee / independent examiner's fee	2,000	1,500
Administration, bank charges and website costs	478	1,029

Total charitable activities

	411,728	355,529

5 Investments

	2025	2024
	£	£
Carrying amount at start of year	3,500,099	2,537,125
Additions at cost	185,406	1,368,440
Additions – in specie	25	-
Disposal proceeds	(244,190)	(382,429)
Net gain/(loss) on revaluation	(26,621)	(23,037)
Carrying amount at end of year	3,414,720	3,500,099
Investment assets in the United Kingdom	1,824,890	1,081,366
Investment assets outside the United Kingdom	1,589,830	2,418,733
	3,414,720	3,500,099
Cost at end of year	3,441,730	3,507,927

Holdings representing more than 5% of the total market value were as follows:

Ruffer Charity Assets Trust C Inc	45.4%	47.1%
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THE ARCHER TRUST

6 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	9,759	30,753
Instruments measured at fair value through profit and loss	<u>3,414,720</u>	<u>3,500,099</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>4,661</u>	<u>5,510</u>

7 Employees

There were no employees during the year (2024: none).

8 Movement in funds

	2024 £	Net movement in funds £	2025 £
Unrestricted income funds			
General fund	4,604	(908)	3,697
Designated income funds	3,898,310	(348,771)	3,549,539
Total funds	<u>3,902,914</u>	<u>(349,679)</u>	<u>3,553,236</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Expenditure £	Gain/ (loss) on investments £	Transfers between funds £	Movement in funds £
Unrestricted income funds					
General fund	105,820	(411,728)	-	305,000	(908)
Designated income funds	(1,827)	(15,323)	(26,621)	(305,000)	(348,771)
Total funds	<u>103,993</u>	<u>(427,051)</u>	<u>(26,621)</u>	<u>0</u>	<u>(349,679)</u>

9 Related party transactions

The legacy income recognised during the year ending April 2025 was from the estate of a late Trustee, Mrs Catherine Archer.

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses in the year (2024: none).

THE ARCHER TRUST

Appendix – this does not form part of the examined accounts

Information on recipients of grants

- Grant to St Catherine's Sacombe to assist with repairs to the church roof and associated works in loving memory of the three Overton sisters
- Second Sight carries out simple eye operations for the poor in Bihar, India.
- TeleEEG delivers installation, training and remote interpretation of EEGs for epilepsy diagnosis
- Liliash Trust runs Braendam Family House which provides holidays for families living in poverty in Glasgow.
- Parallel Youth Enterprise works in partnership with Lambeth Police and others by encouraging and promoting moral welfare issues and crime prevention. Running non-contact boxing and summer camps to distract from crime.
- Hope and Vision Communities provides supported accommodation for addicts in Berkshire
- Porridge and Pens provides free education to the poorest girls in Ghana
- Stand Out Programmes : Training and support for male prisoners before and after release
- Clowns Without Borders : Drama and fun for children in areas of crisis in Mozambique
- Prevent 2 Protect : Protecting the young against gang activity, county lines and exploitation in north-west England
- The Exodus Project in Barnsley runs children's activity clubs and summer camps.
- Families in Care provides an advocacy service for vulnerable parents involved with Child Protection Services in Tyneside.
- Oasis Project : Infant schooling in Gambia
- Ruddy's Retreat : Respite holiday caravans for children and families in Huddersfield
- Tiyeni : Sustainable food production in Malawi
- Together Project : Partnering children with care home residents
- Deki provides microloans to women running small businesses in Ghana.
- Gifted Women : Supports female ex-offenders and addicts in Plymouth
- Ark Centre : Supports children and families
- Beloved supports sex workers in Bristol
- Kairos Housing : Accommodation for asylum seekers in Blackburn
- Omega, The National Association for End of Life Care, provides volunteer telephone and letter befrienders to those facing end of life and bereavement
- Separated Child Foundation supports unaccompanied child asylum seekers.
- Child Autism UK (formerly PEACH) : Autism helpline, support and training
- Cleveland Housing Advice Centre provides an outreach advisory service and support for elderly people living in their own homes.
- Giving Hands Mission runs a day centre for the poor, needy and homeless in Dudley.
- The Hummingbird Initiative provides water support for Kenyan villages
- The Keys Project trains and equips teams of volunteers to support clients before, during and after detox from drugs and alcohol in the context of spiritual and community support.
- Kingswood Trust provides outdoor experiences for disadvantaged children in Wolverhampton
- Tower Hamlets Parents Centre runs a parents' centre in Brick Lane.
- ASD Rainbows : Pre-school, after school clubs, nursery and support groups for autistic children
- Cherry Orchard Garden Services : Gardening skills for those with learning difficulties
- Dnipro Hope Mission : Horse therapy for displaced people in western Ukraine
- Gap Ministries (Mungu Anawesa) : Day care for street children
- Go MAD : Education support in rural area
- Joining Communities Together : Homeless day centre
- Love Amelia : Clothing and equipment support for children in need in Tyne & Wear

THE ARCHER TRUST

- Melin Community Trust : Community advice centre, particular focus on men in Neath
- My Life : Mental health of prison inmates in England
- Project Harar : Treatment of rural children with cleft lips in Ethiopia
- Pursue : Support rural communities, especially improving literacy in West Kenya
- Square Peg Activities : Safe play space for autistic children
- Third Hope Africa : Rehabilitation of ex child soldiers in Uganda
- Well Community Projects : Debt, employment and life skills charity
- Ryders Green Methodist Centre supports isolated elderly people in West Bromwich.
- Raising Futures Kenya : Seeds of Hope vocational training programme
- Child of Hope : Support from UK for Ugandan charity providing schools, welfare support and where appropriate fostering for homeless, abandoned and orphaned children
- FACET provides welfare support for looked-after children in north-east England
- Housing the Homeless Central Fund provides small grants to those forced to leave their homes, those moving from the streets or institutions into accommodation, and those in danger of losing their homes or caring for children in impoverished circumstances.
- Melcombe Regis and Radipole Churches provides a Community Chaplain to support those living in the Weymouth area. This work was formally supported through Ebenezer Evangelical Church.
- Assure (Lighthouse Family Trust) provides support for families in Essex suffering from pregnancy crisis and baby loss
- Farnworth Baptist Church runs a community project which uses a foodbank as an introduction to help those who are struggling with advice and support.
- Freedom Community Alliance in Barnstaple provides supported housing, a day centre and addiction support for homeless men
- Future Living Hertford exists to help women, men and children to live full and complete lives after their experience of domestic abuse.
- Interaction Milton Keynes runs projects for the disabled and disadvantaged
- Hope Support Services : Support for children when a loved one is diagnosed with serious illness in Herefordshire
- Lunch on the Run : Employment and training of SEN adults in the catering sector in Dudley
- Music of Life : Supports disabled young musicians
- Music Relief Foundation : Music-making and tuition for marginalised young to instil social responsibility in Croydon
- Papua Partners : Girls' education and reduction in violence against women in West Papua
- We Are Listening : Telephone befriending
- St Aldhelm's Church Edmonton : Church community support projects
- Just Be a Child provides book and toy libraries and playgrounds in Kenya
- Orchards provides support for women coming out of sexual exploitation across the UK, mainly through housing and counselling
- Handicapped Children's Action Group provides specialist equipment to disabled children throughout the UK.
- Perkisound is a music recreation centre for disabled and special needs, especially autism in West Midlands
- Sixty One supports prisoners before and after release.
- Source of Hope : Rural horticulture projects in eastern Kenya
- Sudden Productions : Educational drama workshops addressing issues facing disadvantaged young people in Birmingham
- Support Line provides a confidential telephone and email support line for children, young adults and adults with mental health needs. They received additional special Covid grants to cater for increased demand during the pandemic.
- Beam (Beacon Elim Churches) runs a youth club on a tough estate in Blackburn
- Beyond the Horizon supports bereaved children in Birmingham
- Cann Bridge School Fund : Friends charity for school for children with severe learning difficulties in Plymouth

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- Criminon : Accredited distance learning for offenders while in prison in England.
- Daventry Contact provides recycled furniture for the vulnerable. Our grant was one-off for a replacement minibus.
- Disabled Workers Cooperative provides an online portal to match disabled jobseekers to employers and an online database of services offered by disabled people.
- Evergreen Africa provides vocational training for young mothers in Uganda
- Golddigger Trust provides mental health support for young people in Sheffield.
- Green Health Thames Valley : Help via horticulture in Reading for mentally ill
- Helping Hands Community Project in Leamington Spa supports the homeless, domestic abuse victims and the vulnerable by providing a soup kitchen and practical support.
- Hextol Foundation organises supported work placements for adults with learning difficulties or mental health issues in Hexham and Newcastle
- New Life Wood provides opportunities for those leaving prison, those with mental health problems and those in poverty through wood regeneration and recycling in south Essex
- Prison Fellowship shows Christ's love by coming alongside them, praying for them and supporting them to change. It runs the Sycamore Tree restorative justice and victim awareness programme in more than 30 prisons.
- Prison! Me! No Way! : Crime and safety awareness training in schools by ex-offenders
- Reach the Children UK supports a "Grandma's garden" project in Uganda to enable grandmothers to support orphaned children
- Rotherham Talking Newspaper provides local news for people who have visual impairment or find reading newspapers difficult due to age or disability.
- St Wilfrid's Centre is a homeless centre in Sheffield run under the auspices of the Diocese of Hallam.
- 040 Cookstown : Lunch club and meals on wheels for older people in Co Tyrone
- Action East Devon : Supports youngsters with mental health issues in East Devon
- Active Hope : Leisure activities for disadvantaged youngsters
- Comfort Cases UK : Support for in-care children moving home
- Contact : Hostel for homeless teenage girls
- English for All : English language support for refugees and asylum seekers in Newcastle
- Evolve Recovery Homes : Supported housing for female addicts and abuse victims in Bradford
- Feeling Social : Training youth workers to address the impact of social media on mental health
- Foundation for Social Change (House of Opportunity) : Support for care leavers from deprived minorities in Balkans
- Jericho Road Project : Supports women in the sex industry
- Living Room : Group recovery programmes for addicts in Stevenage, St Albans, Watford
- Mechanics for Africa : Christian training college for mechanics in Zambia
- New Bridge : Befriending of long-term prisoners in UK and wider online
- New Life Nyambene : Education of street children
- Open Door Colchester : Drop-in centre for those on the margins in Colchester
- Ouseburn Farm Charity : Urban farm for children with learning difficulties in Newcastle
- Proton Foundation : Training and supporting school hubs for mental health in UK, mostly Wales
- SALVE (Support and Love Via Education International) : Supporting street children
- Sandcastle Trust : Support for families with rare genetic conditions
- Shelter Housing Advice and Research Project (SHARP) : Housing advice and support
- South West Community Chaplaincy : Support for ex prisoners in South West
- Triangular : Support for refugees and asylum seekers including language and employability training for women
- The Wingate Special Children's Trust provides residential accommodation and gym for disabled children and their carers

THE ARCHER TRUST

- Able Kidz Shoeburyness provides education support for children with disabilities, founded by disabled person
- Ace Life (London Riverside Church) is a club in Dagenham for learning disability adults looking to fund a weekend away
- Church Army's Captain Nick Russell is a focus for building community on estates in the Greenwich area of South-East London.
- Goodwill and Growth for Africa UK : Supporting educational and health projects in Tanzania and South Africa
- Salt of the Earth : Support for Dalits through local charities in Tamil Nadu
- Living Hope, Belfast works with children and young people in the Shankhill area of Belfast.
- Rosebery Centre is a dementia day centre in West Lothian
- Spencer Contact collects, refurbishes and distributes furniture to those in poverty in Northampton.
- Crops provides mentoring in schools in Peterborough
- Harbour supports addicts in Ayrshire
- Kisumu Children's Trust supports orphans and very poor children in Kisumu, Nairobi, through education and into a productive education. It supports one government school and runs a children's home.
- The Parish Trust provides community support in Caerphilly and Newport
- Refugee Roots provides befriending and related services for refugees in Nottingham
- Silverlining Charity : Support for those with acquired brain injury - led by users
- Trauma Informed Parenting teaches parents and professionals in Scotland how to manage difficult and traumatised children
- African Children's Fund : Encouraging school attendance in rural areas
- Branch Out Together (Lothian Autistic Society) : Programmes and holiday activities for autistic children in Edinburgh
- Coactive Arts : Art, dance and drama for those with learning difficulties
- Cribs International : Support for heavily pregnant asylum seekers in Athens
- Future of Taru : Computers for rural schools
- Hammersley Homes : Long-term support for the mentally ill in Hampshire
- Hope for Families : Courses for family support
- Ipswich Opportunity Group : Supports learning and other disabled children in Ipswich
- LIFE Foundation : Support for those in government homes (orphanages and adults) in Romania
- Northumberland Community Enterprise : Community support in Morpeth
- Novi Most International : Community integration especially among young people in Bosnia
- Plasma of Hope : Befriending and training those with sickle cell disease
- St Christopher's (Holmewood) Family Centre : Family centre in Bradford
- Trailblazers Mentoring : Mentoring in 6 prisons and after release in England
- Watermill Foundation : Disabled cycling in Nairn
- Westwood : Volunteer-led social inclusion project
- Upbeat Communities connects refugees to the community in Derby
- Bentilee Volunteers provides broad community support in Bentilee, Stoke-on-Trent.
- Blue Sky Trust provides support to women living with HIV in the north-east of England.
- Bright Sparks : Schooling in a shanty town in Punjab
- CEAD : Teaching basic life skills those with mental or physical disabilities
- Datic Trust (Galeed House), Sheffield is Christian place of meeting and support especially for minority communities and across religious boundaries
- Jacaranda UK Foundation : Free education and healthcare for AIDS orphans at one school in rural Malawi
- The Joy Foundation supports schools in Lincolnshire to provide spiritual education and trains local churches to do so.

THE ARCHER TRUST

- Tees Valley Women's Centre provides vital service to women in the Tees Valley area, improving welfare and maintaining family cohesion through support, guidance, education and the breaking down of barriers created by long term poverty.
- Tehila Trust : Safeguarding and supporting children abused or at risk - training, counselling and para-legal support - in Zambia
- Turbo Ghana delivers water and school building projects in rural Ghana
- Birch in Birmingham enables local people to host and provide kindness to refugees and asylum seekers.
- Cued Speech Assoc'n (Nat'l Ctre for Cued Speech) : Family support and training to help deaf children lip-read with cued speech
- Improving Lives provides individualised support in Nottingham for those with complex health and social needs.
- Red Kite operates a helpline for survivors of rape and other sexual abuse in East Hertfordshire and West Essex
- Restored Hope Zambia UK supports children in Zambia who have been abused in churches
- St Gabriel's Birmingham : Small community support centre in Weoley Castle, Birmingham
- Zambia Orphans Aid UK supports vulnerable children in Zambia through school projects
- Adami Project : Support for young mothers into employment in Sierra Leone
- African Relief Support : Community centre and café on a rough estate in Pollok, Glasgow
- All Saints Community Projects : Community youth project in disadvantaged area
- Arthritis Support Leicestershire : Support and groups for those with arthritis in Leicestershire
- Bag Books : Multi-sensory books for learning disabled
- CF Warriors : Supports those with cystic fibrosis
- Cutting Edge Theatre : Drama workshops and productions for disabled and marginalised
- Enterprise Youth Education : Skills for young adult NEETS via enterprise and training
- Freedom Community Project : Support for vulnerable with foodbank, job club, café for training
- Freedom to Learn : Improving quality of and access to education in rural areas
- HandsOn London : Provision of volunteering opportunities
- Lilian Prime MS Centre : Support people with multiple sclerosis and their families in Derby
- Mental Health Football in Wales : Football for mental health wellbeing
- Number Eleven : Support for lonely, vulnerable and disadvantaged in Stoke
- Oldham Bethel Church : Support for asylum seekers and refugees (food club)
- Prince of Peace Ministry : Hot food for homeless on streets
- Project Indi : Support for those with learning difficulties
- Shine (East Norfolk) : Support for children with severe learning difficulties
- Shrewsbury Christian Centre Association : Homeless day centre in Shrewsbury
- Survivors Together provides support to women survivors of sexual abuse - providing a safe space, building friendships and being a place where women can build friendships with each other
- Suvai Deaf East Community : Support for the deaf
- Temwa UK : Water and other community projects - health training, literacy, sustainable agriculture
- Turnaround : Employment of ex-prisoners in Belfast
- W4 Youth Club : Integration of youths via culture and sport
- We Reach UK : Training about water and sanitation in 67 rural schools
- Without Walls : Singing cafes and community lunches for the lonely and those with dementia

THE ARCHER TRUST

England & Wales - Charity number 1033534

Accounts

THE ARCHER TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

Registered Charity No 1033534

THE ARCHER TRUST

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THE ARCHER TRUST

REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 5 APRIL 2024

REGISTERED CHARITY NUMBER 1033534

TRUSTEES

M F Baker (Chairman)
J N Archer
C Atkins
H M H Green
R W J Mellors (Treasurer)
J F Wastell-Payne (appointed June 2023)

PRINCIPAL OFFICE

Oakford
Stortford Road
Standon
Wadesmill
Ware
Herts SG11 1LT

INDEPENDENT EXAMINER

Summers Morgan
Sheraton House, Lower Road
Chorleywood
Rickmansworth
WD3 5LH

BANKERS

Barclays Bank PLC
78 Turners Hill
Cheshunt
EN8 9BW

INVESTMENT ADVISORS

Rathbones (incorporating Investec Wealth & Investment (UK))
2 Gresham Street
London EC2V 7QN

Ruffer LLP
80 Victoria Street
London SW1E 5JL

THE ARCHER TRUST

Annual report of the trustees for the year ended 5 April 2024

The trustees present their report and the financial statements for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Constitution

The trust is constituted under a charitable settlement dated 25 January 1994.

Ronnie and Catherine Archer

The Archer Trust was set up in 1994 in memory of Ronnie Archer, who rose through the ranks of Unilever to become Vice-Chairman. Throughout his life he and his wife Catherine applied his surplus earnings for the support of good causes. He provided the money; Catherine researched the beneficiaries.

Ronnie's early death did not bring this fruitful partnership to an end. Catherine set up the Archer Trust in 1994 and gave it initial funding from Ronnie's estate. As well as being a trustee, Catherine acted as the Trust's secretary and, from the company's generous widow's pension, made further gifts every year from the date of its foundation. She was a pillar of her local church and community, passionate about education and the disadvantaged, a loving mother who was keen to keep her wider family in touch with each other, and in times past a fine magistrate and an enthusiastic horsewoman. Her service to the Trust involved, among other things, consideration of all applications, correspondence with many of the applicants and visiting a number of the charities chosen for support. Her sudden death in November 2021, at the age of 87 but at a time when, though frail, she was living a full social life, was unexpected, and a blow to the Trust. Generous provision in her will, however, demonstrates her wish that it should continue its work unabated, which it will.

It is hoped that the Archer Trust will be a fitting memorial to a talented but modest couple.

Trustees

The trustees who served during the period from the beginning of the financial period to the date of the signing of this report, together with the reference and administrative information, are given on page 1.

The trustees normally meet twice a year around June and December to consider the position of the trust and to decide on distributions to be made. The trustees do not normally respond to unsuccessful applicants. At separate meetings in spring and autumn a smaller group of trustees considers applications for repeat grants.

At each meeting the trustees review the performance of the investment portfolio from valuations and advice supplied by the broker. At each meeting the trustees confirm regular grants and approve new grants if funds are available. The trustees have the power to distribute for the purposes of the trust all the assets of the trust. They aim to designate and invest the trust's assets so as to maintain a balance between income and capital growth, and to distribute the net income in grants for charitable purposes.

Trustees are appointed based on the skills and expertise required. The number of trustees is not defined in the trust deed. The appointment of any new trustees rests with the existing trustees who are responsible for their induction. New trustees are inducted and trained using relevant material on the Charity Commission website, the Trust's constitution, recent annual reports and minutes, and through mentoring from existing trustees.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;

THE ARCHER TRUST

- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Objectives and activities for the public benefit

Principal objectives

The principal objects of the trust as set out in its constitution are:

- 1 To relieve suffering amongst the aged, impotent or poor;
- 2 To advance education;
- 3 To advance the Christian religion; and
- 4 To help such other charitable objects as the trustees may think fit.

Activities

The trust achieves its objectives by making grants to charities.

Grant making policy

Grants are made in accordance with the objectives of the trust. When allocating grants, the trustees favour small charities which provide support to defined groups of disadvantage or marginalised people, which are competently managed and able to provide up-to-date accounts, and which would be significantly assisted by a grant of between £1,000 and £5,000.

Applications for grants are invited in a number of ways: those who are given grants, except for one-off items, are invited to apply again; and the trustees advertise the Trust's criteria for applications on its website www.archertrust.org.uk. Any applications for grants should be made in writing to the trust's registered address as shown on page 1.

Public benefit

The trustees confirm they have complied with their duties under section 17(5) of the Charities Act 2011 to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year.

Achievements and performance

During the year, grants totalling £353,000 (2023: £358,500) were made to various registered charities and the details are given in note 4 to the financial statements. In view of the modest level of dividends being paid from the investment portfolio, the trustees have transferred £262,000 from designated to general funds to enable them to maintain and increase the level of grants being paid out.

Financial review

The death of Catherine Archer means that the Trust no longer receives donations from her each year which historically made up the vast majority of the Trust's donation income. The estate has not yet been finalised but, once it is, it is estimated that around £20,000 will be paid to the trust in addition to the sums already paid. This sum has been assumed in these accounts.

The investment performance during the year, a decrease in value of £23,037 (2023: decrease £180,747), is again disappointing. The trustees have appointed two different investment managers, Ruffer LLP and Rathbones (incorporating Investec Wealth & Investment UK), who take significantly different approaches, to manage approximately half each of the trust's investment portfolio. The Rathbones portfolio is closely aligned to the stock market and gives back gains made during a bull market when the market crashes. The Ruffer portfolio tends to underperform the market during a bull market and then do spectacularly well at a time of dislocation. The Rathbones portfolio performed better than the Ruffer portfolio during the year ended 31 March 2024.

THE ARCHER TRUST

The reserves of the trust have reduced by £282,562 (2023: increase £783,922) during the year to £3,902,914 (2023: £4,185,477).

At 5 April 2024 the trust's investments were valued at £3,500,099 (2023: £2,537,125). (The change reflects in-year investments of £100k in Rathbones and £1.05m in Ruffer with corresponding reduction in cash).

The trust has chosen not to adopt formal ethical investment policies. The policy of the trustees is that the funds are managed on the basis of generating a balance between capital growth and income. Investment performance is compared to a benchmark – for Ruffer, the total net return compared to the return on cash, for Rathbones to an investment sector benchmark. The Ruffer part of the portfolio achieved a total return net of fees of minus 3.7% compared to a benchmark of (plus) 5.0% (2023 return was a reduction of 0.8% against a benchmark of 2.3%). The Rathbones part of the portfolio achieved a total return net of fees of 5.82% (7.4%) compared to a benchmark of 10.3% (3.4%). Neither has therefore achieved its objective for the year although Rathbones performed better.

Reserves policy

It is the policy of the trustees to spend the income of the general fund on charitable grants so as to keep the balance on the general fund close to zero. Donations and investment gains and losses go into the designated investment fund which the trustees use to generate income. The trustees have the discretion to transfer funds from the designated to the general fund to enable them to make additional grant payments should they choose to do so.

Plans for the future

Given the increased level of reserves the trustees have decided to increase the value of grants awarded, recognising that this will not be sustainable in the long term. The trustees intend to continue to seek to maximise returns from investments with a balance between income and capital growth. The investment of capital and unsolicited donations are the only sources of ongoing income, and funds are invested with the object of ensuring that the capital fund retains its approximate real value in the medium term (after disposals necessary to fund an increased level of grants).

Remuneration of the trustees

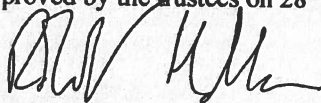
The trustees do not receive any remuneration for their services, but may receive reasonable reimbursement of costs incurred on trust business. All trustees have waived any reimbursement of costs for the period.

Risk management

The trustees have reviewed the risks to which they consider the trust to be susceptible.

To date these have mainly related to investment management and these have been ameliorated by diversified portfolio management.

Approved by the trustees on 28th June 2024 and signed on their behalf by



R W J Mellors
Trustee

THE ARCHER TRUST

Report of the independent examiner to the trustees of The Archer Trust for the year ended 5 April 2024

I report to the trustees on my examination of the accounts of The Archer Trust (the Trust) for the year ended 5 April 2024 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



*N CORDENA ACA
Summers Morgan
Sheraton House, Lower Road
Chorleywood
Rickmansworth
WD3 5LH*

[date] 20 November 2024

THE ARCHER TRUST

Statement of financial activities for the year ended 5 April 2024

	Notes	General Fund £	Designated Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	-	20,000	20,000	1,282,074
Investment income					
Investment portfolio		92,580	-	92,580	58,437
Cash deposits		1,297	-	1,297	411
		93,877	-	93,877	58,849
Total income		93,877	20,000	113,877	1,340,923
Expenditure on:					
Raising funds	3	-	17,873	17,873	13,492
Charitable activities	4	355,529	-	355,529	362,761
Total expenditure		355,529	17,873	373,402	376,254
Net income and net movement in funds before gains & losses		(261,652)	2,127	(259,525)	964,670
Net gain/(losses) on investments		-	(23,037)	(23,037)	(180,747)
Transfers between funds		262,000	(262,000)	-	-
Net movement in funds		348	(282,910)	(282,562)	783,922
Reconciliation of funds					
Total funds at start of year		4,256	4,181,220	4,185,477	3,401,554
Total funds at end of year		4,604	3,898,310	3,902,914	4,185,477
Represented by:					
Fixed assets		-	3,500,099	3,500,099	2,537,125
Current assets		8,614	399,711	408,326	1,651,052
Current liabilities		(4,010)	(1,500)	(5,510)	(2,700)
		4,604	3,898,310	3,902,914	4,185,477

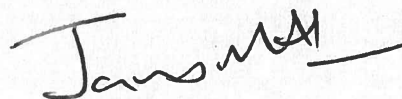
Balance sheet
at 5 April 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	5		3,500,099		2,537,125
Total fixed assets			<u>3,500,099</u>		<u>2,537,125</u>
Current assets					
Debtors					
Legacy receivable	2	20,000		7,515	
Other debtors		<u>10,753</u>		<u>7,515</u>	
Total current assets		<u>30,753</u>		<u>7,515</u>	
Cash at bank		377,572		1,643,537	
Total current assets		<u>408,326</u>		<u>1,651,052</u>	
Liabilities					
Creditors: amounts falling due within one year					
Accruals		(5,510)		(2,700)	
Net current assets			<u>402,816</u>		<u>1,648,352</u>
Net assets			<u>3,902,914</u>		<u>4,185,477</u>
Financed by:					
The funds of the charity					
Unrestricted funds					
General fund			4,604		4,257
Designated funds			3,898,310		4,181,220
Total charity funds			<u>3,902,914</u>		<u>4,185,477</u>

Approved by the trustees on 28th June and signed on their behalf by



R W J Mellors, Trustee



J N Archer, Trustee

THE ARCHER TRUST

Notes to the financial statements

for the year ended 5 April 2024

1 Accounting policies

The Archer Trust is established by a charitable trust deed dated 25 January 1994 and is a registered charity.

(a) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the

Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(b) Income recognition

Income is recognised once the charity is entitled to it, there is sufficient certainty of receipt, and the amount of income can be measured reliably. Donations are recognised when they have been communicated in writing with notification of both the amount and the settlement date. Legacies are recognised following the grant of probate when the executor or administrator of the estate has communicated in writing both the amount and the settlement date. Interest of funds held on deposit and dividends are recognised when received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Grants payable are charged when the trustees decide to make the grant. Costs of generating funds represent investment management fees for the generation of income. Grants payable are payments made to third parties in the furtherance of the objects of the charity.

(d) Fixed asset investments

Fixed asset investments are initially measured at cost including transaction costs, and are subsequently measured at fair value at each reporting date (based upon closing mid-market value at the balance sheet date). Changes in fair value are recognised in the net income/(expenditure) for the year. The main form of risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub-sectors.

The trust does not acquire or use put options, derivatives or other complex financial instruments.

(g) Income funds

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

The trustees have decided that:

1. The general fund receives the income from investments and pays the charitable expenditure on grants and governance costs.

THE ARCHER TRUST

2. The designated fund receives the income from donations including tax on gift aided donations, pays the investment management costs, and benefits or suffers from investment gains and losses.

(h) Financial instruments

The charity has current financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Legacy income and receivable

A legacy is receivable from Mrs Catherine Archer. Probate was granted on her estate in 2022 and to date £2,582,874 has been received. It is likely that one further, smaller distribution will be made, estimated in these accounts as £20,000.

3 Raising funds

	2024	2023
	£	£
Investment management charges	17,873	13,492
	<u>17,873</u>	<u>13,492</u>

4 Charitable activities

	2024	2023
	£	£
Charitable grants		
Music for my Mind	7,500	1,000
TeleEEG	7,500	0
Lilias Graham Trust	5,000	5,000
Tea Leaf Trust	5,000	5,000
Charlene's Project	5,000	0
Every Child Online	5,000	0
Made with Hope	5,000	0
Medic Assist International	5,000	0
Raising Futures Kenya	5,000	0
Safe Families for Children	5,000	0
Accomplish Children's Trust	4,000	3,000
Bumba Foundation	4,000	0
Hope Community Village	4,000	0
Parallel Youth Enterprise	4,000	0
St Aldhelm's Church Edmonton	4,000	0
Stand Out Programmes	4,000	0
Tyneside Outdoors	4,000	0
Makhad Trust	3,500	3,000
Martin Gallier Project	3,500	0
EP Youth	3,000	5,000
Just Be a Child	3,000	5,000
Azalea	3,000	4,000

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Pipal Tree	3,000	3,000
Orchards	3,000	2,500
Deki	3,000	2,000
SOFA project	3,000	2,000
Youth and Community Connexions	3,000	1,000
Adullam Programme	3,000	0
Autism Inclusive	3,000	0
Changing Lives Malawi	3,000	0
Clowns Without Borders	3,000	0
Gifted Women	3,000	0
Gilead, Devon	3,000	0
Hover Aid Trust	3,000	0
Keppleway Trust	3,000	0
Kids Konnect	3,000	0
Lay Witness for Christ International	3,000	0
MAD-Aid	3,000	0
Prevent 2 Protect	3,000	0
Wandsworth Prison Welfare Trust	3,000	0
Handicapped Children's Action Group	2,500	3,000
Beloved	2,500	2,500
Ipswich Community Playbus	2,500	2,500
Home to Work	2,500	2,000
Made for More	2,500	2,000
All People All Places	2,500	0
Ark Centre	2,500	0
Caris Families	2,500	0
EduSpots	2,500	0
For the Love of a Child	2,500	0
FRADE	2,500	0
Kidogo Kids	2,500	0
Neurokey	2,500	0
Peacemakers	2,500	0
Third Space Bolton	2,500	0
Families United Network	2,000	2,000
House on the Corner	2,000	2,000
Housing the Homeless Central Fund	2,000	2,000
Melcombe Regis and Radipole Churches	2,000	2,000
Nehemiah Project	2,000	2,000
Omega, The National Association for End of Life Care	2,000	2,000
Separated Child Foundation	2,000	2,000
Siblings Together	2,000	2,000
Sixty One	2,000	2,000
Supporting Dalit Children	2,000	2,000
The Wren Project	2,000	1,500
Ascension Community Trust	2,000	0
Bassuah Legacy Foundation	2,000	0
Be Kind Movement	2,000	0
Beachy Head Chaplaincy Team	2,000	0

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Brunswick Youth and Community Centre	2,000	0
Child of Hope	2,000	0
England Wheelchair Curling Association	2,000	0
FACET	2,000	0
Friends of Hope	2,000	0
Helping Hands Community Outreach Project	2,000	0
Herts Musical Memories	2,000	0
House of Bread, Stafford	2,000	0
Kairos Housing	2,000	0
Lanarkshire Epilepsy	2,000	0
Perkisound	2,000	0
Premier Learning	2,000	0
Prodigal Arts	2,000	0
Reach Mentoring	2,000	0
Source of Hope	2,000	0
Sudden Productions	2,000	0
The Sequal Trust	2,000	0
Transform Burkina	2,000	0
Upbeat Communities	2,000	0
Wingate Special Children's Trust	2,000	0
Lily-Jo Project	1,500	2,000
Magdalen	1,500	2,000
Church Army	1,500	1,500
Starfish Malawi	1,500	1,500
Willowfield Parish Community Association	1,500	1,500
Bentley Beginnings, Walsall	1,500	1,000
Strongbones Children's Charitable Trust	1,500	1,000
Tastelife UK	1,500	1,000
Able Kidz Shoeburyness	1,500	0
Ace Life (London Riverside Church)	1,500	0
Advantage Africa	1,500	0
Alternatives to Violence Project	1,500	0
Bala Children's Centre	1,500	0
Choir With No Name	1,500	0
Citywise Mentoring	1,500	0
Coventry Resource Centre for the Blind	1,500	0
Crossing Point, Liverpool	1,500	0
Family Works (St John's Owlerton)	1,500	0
Friends of the Holy Land Institute for the Deaf	1,500	0
Frozen Light	1,500	0
Goodwill and Growth for Africa UK	1,500	0
Liquid Listening	1,500	0
Martineau Gardens	1,500	0
Pearl Exchange	1,500	0
Salt of the Earth	1,500	0
Seed Sowing Network	1,500	0
St Laurence's Church Chorley	1,500	0
Trinity Youth and Children's Project	1,500	0

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Waltham Forest Blind Association	1,500	0
Woodwork to Wellness	1,500	0
Support Line	1,000	2,000
Blue Sky Trust	1,000	1,000
Chapter (West Cheshire)	1,000	1,000
Re:work	1,000	1,000
Spencer Contact, Northampton	1,000	1,000
The Joy Foundation	1,000	1,000
Vulture Club	1,000	1,000
Water Harvest	1,000	1,000
Westminster Street Pastors	1,000	1,000
Afghanistan & Central Asia Association	1,000	0
Anthony Seddon Fund	1,000	0
Bentilee Volunteers	1,000	0
Bless Community Support	1,000	0
Blueprint Training & Enterprise	1,000	0
Bright Sight Mission	1,000	0
Bright Sparks	1,000	0
Buddy's for Children with Autism	1,000	0
Burghead Free Church	1,000	0
CEAD	1,000	0
Church House, Bridgeton	1,000	0
Crackerjack's Children's Trust	1,000	0
Create Bolton	1,000	0
Crow Recycling	1,000	0
Datic Trust (Galeed House), Sheffield	1,000	0
Daylight Centre Fellowship	1,000	0
Duchenne Family Support Group	1,000	0
Get Me Out of the Four Walls	1,000	0
Happy Days Ministries	1,000	0
Heathrow Special Needs Centre	1,000	0
Horden Centennial Centre	1,000	0
Jacaranda UK Foundation	1,000	0
Living Hope, Belfast	1,000	0
Love for Life	1,000	0
Luton Community Chaplaincy	1,000	0
Memories are Golden	1,000	0
Minding the Gap Education	1,000	0
Rescue the Perishing	1,000	0
Rosebery Centre	1,000	0
Signpost	1,000	0
St John's Church Royston	1,000	0
Tees Valley Women's Centre	1,000	0
Tehila Trust	1,000	0
Turbo Ghana	1,000	0
Youth Space	1,000	0
Ailsa's Aim	500	0
ReDo Norfolk	500	0

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The Olive Branch	500	0
East Northants Faith Group	-	10,000
Second Sight	-	7,000
Bishops Stortford Mencap (Grove Cottage)	-	5,000
Exodus Project	-	5,000
Families in Care Tyneside	-	5,000
Off the Streets	-	5,000
Parenting Mental Health	-	5,000
Educating the Children	-	4,000
Hope and Vision Communities	-	4,000
Host Nottingham	-	4,000
Let's Educate Them	-	4,000
Porridge and Pens	-	4,000
Sleepsafe Selby	-	4,000
Globe Community Project	-	3,500
Participate Projects	-	3,500
Cleveland Housing Advice Centre	-	3,000
Giving Hands Mission	-	3,000
Halow (Birmingham)	-	3,000
Joy for Humanity UK	-	3,000
JPC Community Farm	-	3,000
Keys Project	-	3,000
Muscular Dystrophy Support (NMC Midlands Ltd)	-	3,000
Playskill	-	3,000
Reach the Children UK	-	3,000
Rotherham Talking Newspaper	-	3,000
Crossroads Care Barnsley	-	2,500
Devon Link Up	-	2,500
Friends of Urambo and Mwanhala	-	2,500
IPSEA (Independent Parental Special Education Advice)	-	2,500
Kingswood Trust	-	2,500
Narhex Centre, Sparkhill	-	2,500
Networkfour	-	2,500
Prison Fellowship	-	2,500
Ryders Green Methodist Centre	-	2,500
Simien Mountains Mobile Medical Service	-	2,500
Streams of Mercy	-	2,500
Unity Film & Production	-	2,500
Walk Ministries	-	2,500
All Saints Action Network	-	2,000
Basildon Resource Centre	-	2,000
Beam (Beacon Elim Churches)	-	2,000
Beyond Limits	-	2,000
Building Ballysally Together	-	2,000
Castle Point Social Care Scheme	-	2,000
Daventry Contact	-	2,000
Disabled Workers Cooperative	-	2,000

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Farnworth Baptist Church	-	2,000
Fire and Peace Recovery	-	2,000
Freedom Community Alliance	-	2,000
Future Living, Hertford	-	2,000
Giving World	-	2,000
Golddigger Trust	-	2,000
Helping Hands Community Project	-	2,000
Hextol Foundation	-	2,000
Holiday Homes Trust	-	2,000
Hummingbird Initiative	-	2,000
Michael Roberts Trust, Harlow	-	2,000
Mondo Challenge	-	2,000
New Life Wood	-	2,000
Oakfield (Easton Maudit) Ltd	-	2,000
Pukar Disability Resource Centre	-	2,000
Re:Source Blackburn	-	2,000
St Paul's Hostel	-	2,000
St Wilfrid's Centre	-	2,000
Strive Café, Bexhill	-	2,000
Tower Hamlets Parents Centre	-	2,000
Transom Trust	-	2,000
57 West Baptist Church	-	1,500
Assure (Lighthouse Family Trust)	-	1,500
Beyond the Horizon	-	1,500
Casba	-	1,500
Children for Health	-	1,500
Crops	-	1,500
Free the Way	-	1,500
Gympanzees	-	1,500
Harbour	-	1,500
Interaction Milton Keynes	-	1,500
Lake District Mobility	-	1,500
Make Them Smile	-	1,500
Nissi Homes	-	1,500
Refugee Roots	-	1,500
South Essex Advocacy	-	1,500
Star Addiction Support	-	1,500
Together We Learn	-	1,500
Trauma Informed Parenting	-	1,500
Ability Cooperative, Irlam	-	1,000
Advantage! Barrow Raiders	-	1,000
Armonico Consort	-	1,000
Autistic Minds	-	1,000
Birch	-	1,000
Bright Futures UK	-	1,000
British Disabled Angling Association	-	1,000
Build Charity	-	1,000
Butterfly Trust	-	1,000

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Celfogwmpas	-	1,000
Changes Tamworth	-	1,000
Compass Braille	-	1,000
Create Hope	-	1,000
Crosspoint Hub	-	1,000
Down Syndrome Development	-	1,000
Edge, Ballynahinch	-	1,000
Evergreen Africa	-	1,000
Every Parent and Child	-	1,000
Framlingham Area Youth Action Partnership	-	1,000
Funky Kids	-	1,000
Ghana School Aid	-	1,000
Improving Lives	-	1,000
Just Good Friends Club	-	1,000
Kisumu Children's Trust	-	1,000
Menai Strait's Heritage Sailing	-	1,000
Parkwood Methodist Church	-	1,000
People Speak Up	-	1,000
Project Aid Alliouagana	-	1,000
Red Kite	-	1,000
Regal Respite	-	1,000
Restored Hope Zambia UK	-	1,000
Ridley Eye Foundation	-	1,000
Sanctus	-	1,000
Sketty Foodbank	-	1,000
Sunbeams Play	-	1,000
The Gifted	-	1,000
The Mustard Tree Foundation	-	1,000
The Open Door Centre	-	1,000
The Parish Trust	-	1,000
Tools for Solidarity	-	1,000
West Scotland Deaf Children's Society	-	1,000
Zambia Orphans Aid UK	-	1,000
	353,000	360,500
Unpresented cheque written back		(2,000)
Last year grants under £1000 less unpresented written back	-	-
Total grants made to institutions	353,000	358,500
Governance costs		
Auditor's fee / independent examiner's fee	1,500	3,400
Administration, bank charges and website costs	1,029	852
Total charitable activities	355,529	362,752

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5 Investments

	2024 £	2023 £
Carrying amount at start of year	2,537,125	1,946,716
Additions at cost	1,368,440	1,080,248
Additions – in specie	-	895,527
Disposal proceeds	(382,429)	(1,204,620)
Net loss on revaluation	(23,037)	(180,747)
Carrying amount at end of year	<u>3,500,099</u>	<u>2,537,125</u>
Investment assets in the United Kingdom	1,081,366	1,169,550
Investment assets outside the United Kingdom	2,418,733	1,367,575
	<u>3,500,099</u>	<u>2,537,125</u>
Cost at end of year	<u>3,507,927</u>	<u>2,512,860</u>
Holdings representing more than 5% of the total market value were as follows:		
Ruffer Charity Assets Trust C Inc	47.1%	29.9%

Fixed asset investments revalued

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

6 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	30,753	7,515
Instruments measured at fair value through profit and loss	<u>3,500,099</u>	<u>2,537,125</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>5,510</u>	<u>1,700</u>

7 Employees

There were no employees during the year (2023: none).

8 Movement in funds

	2023 £	Net movement in funds £	2024 £
Unrestricted income funds			
General fund	4,256	348	4,604
Designated income funds	4,181,220	(282,910)	3,898,310
Total funds	<u>4,185,477</u>	<u>(282,562)</u>	<u>3,902,914</u>

THE ARCHER TRUST

Net movement in funds included in the above are as follows:

	Incoming resources	Expenditure	Gain/ (loss) on investments	Transfers between funds	Movement in funds
	£	£	£	£	£
Unrestricted income funds					
General fund	93,877	(355,529)	-	262,000	348
Designated income funds	20,000	(17,873)	(23,037)	(262,000)	(282,910)
Total funds	<u>113,877</u>	<u>(373,402)</u>	<u>(23,037)</u>	<u>0</u>	<u>(282,562)</u>

9 Related party transactions

The legacy income of recognised during the year ending April 2024 was from the estate of a late Trustee, Mrs Catherine Archer.

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses in the year (2023: none).

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Appendix – this does not form part of the examined accounts

Information on recipients of grants

- East Northants Faith Group runs winter night shelters in Rushden and Corby, a recovery centre with move-on accommodation for addicts, and a foodbank and community café.
- Second Sight carries out simple eye operations for the poor in Bihar, India.
- EP Youth runs in myriad of projects to support young people in Fakenham
- The Exodus Project in Barnsley runs children's activity clubs and summer camps.
- Families in Care provides an advocacy service for vulnerable parents involved with Child Protection Services in Tyneside.
- Bishops Stortford Mencap centre at Grove Cottage for children and adults with learning difficulties including nursery
- Just Be a Child provides book and toy libraries and playgrounds in Kenya
- Liliash Graham Trust runs Braendam Family House which provides holidays for families living in poverty in Glasgow.
- Off the Streets provides accommodation and support for the homeless in Southend
- Parenting Mental Health provides support across the UK for parents whose children have acute mental health issues.
- Tea Leaf Trust enables the educational development of tea workers in Sri Lanka
- Azalea provides support for victims of sex trafficking in Luton
- Educating the Children provides technical education and a high school for girls in Uganda
- Hope and Vision Communities provides supported accommodation for addicts in Berkshire
- Host Nottingham facilitates volunteer hosts to provide temporary homes for destitute asylum seekers.
- Let's Educate Them is carrying out flood repairs to a girl's school in Pakistan
- Porridge and Pens provides free education to the poorest girls in Ghana
- Sleepsafe Selby provides temporary accommodation for homeless people in converted shipping containers
- Globe Community Project in Tower Hamlets provides support for isolated older women, refugee and migrant women, and those suffering from chronic pain
- Participate Projects runs the Venturists project to turn disadvantaged 9-11 year olds into social action entrepreneurs
- Accomplish Children's Trust provide support for disabled children
- Cleveland Housing Advice Centre provides an outreach advisory service and support for elderly people living in their own homes.
- Giving Hands Mission runs a day centre for the poor, needy and homeless in Dudley.
- HALOW (Birmingham) provides support at two prison visitor centres for the families of prisoners.
- Handicapped Children's Action Group provides specialist equipment to disabled children throughout the UK.
- Joy for Humanity UK runs a rural health centre in Uganda which is funded by the recycling of plastic bottles
- JPC Community Farm in the Tees Valley is a community care farm for young people with learning difficulties.

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- Music for My Mind enables people living with dementia to have a personalised playlist of music that they enjoyed in their teenage years.
- TeleEEG delivers installation, training and remote interpretation of EEGs for epilepsy diagnosis
- Liliash Graham Trust runs Braendam Family House which provides holidays for families living in poverty in Glasgow.
- Tea Leaf Trust enables the educational development of tea workers in Sri Lanka
- Charlene's Project : Building a secondary school in rural Uganda
- Every Child Online : Digital inclusion for disadvantaged children and young people in Essex
- Made with Hope provides support for multiple schools in Arusha district, Tanzania, building classrooms and toilets and menstrual hygiene project
- Medic Assist International : Funding a new women's ward at a hospital on the edges of Ndjamena, Chad
- Raising Futures Kenya : Seeds of Hope vocational training programme
- Safe Families for Children: Volunteers supporting families at risk, across UK
- Accomplish Children's Trust provide support for disabled children
- Bumba Foundation: Agriculture training
- Hope Community Village builds and maintains homes for orphaned children
- Parallel Youth Enterprise works in partnership with Lambeth Police and others by encouraging and promoting moral welfare issues and crime prevention. Running non-contact boxing and summer camps to distract from crime.
- St Aldhelm's Church Edmonton : Church community support projects
- Stand Out Programmes : Training and support for male prisoners before and after release
- Tyneside Outdoors is a bicycle recycling project
- The Makhad Trust provides wells to support the Bedouin in the Sinai peninsula
- Martin Gallier Project : Suicide prevention, intervention, after support and training in Wirral
- EP Youth runs in myriad of projects to support young people in Fakenham
- Just Be a Child provides book and toy libraries and playgrounds in Kenya
- Azalea provides support for victims of sex trafficking in Luton
- Pipal Tree sends teams into India to rescue Nepal's lost children.
- Orchards provides support for women coming out of sexual exploitation across the UK, mainly through housing and counselling
- Deki provides microloans to women running small businesses in Ghana.
- SOFA Project in Bristol provides rehabilitation and pre-employment opportunities for prisoners and young offenders through furniture recycling.
- Prison! Me! No Way! Was founded by prison officers to deter young people from crime and to teach them the reality of life in prison.
- Adullam Programme : Mental health and addiction recovery programme in Lancaster
- Autism Inclusive : Volunteer/parent-led support, advice, counselling and activities for families with autism and ADHD
- Changing Lives Malawi : Support for a school in rural Malawi
- Clowns Without Borders : Drama and fun for children in areas of crisis in Mozambique
- Gifted Women : Supports female ex-offenders and addicts in Plymouth
- Gilead, Devon : Supported living farm for female addicts in Devon
- Hover Aid Trust : Medical and health aid to remote places using hovercraft
- Keppleway Trust : Outdoor adventure centre at Broughton in Furness, asking for funds for disadvantaged children; restricted for bursaries
- Kids Konnect works in Liverpool, helping children living in areas of high deprivation, disadvantaged by living conditions, ill health and disability, lack of food.

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- Lay Witness for Christ International : Destiny Children club for SEN BAME children on a rough estate, especially football
- MAD-Aid : Helping poor Moldovan children with refurbished UK wheelchairs.
- Prevent 2 Protect : Protecting the young against gang activity, county lines and exploitation in north-west England
- Wandsworth Prison Welfare Trust : Support prisoners while inside Wandsworth Prison
- Handicapped Children's Action Group provides specialist equipment to disabled children throughout the UK.
- Beloved supports sex workers in Bristol
- Ipswich Community Playbus provides a playbus for poor areas of Ipswich
- Home to Work provides training and skills development for the unemployed in West Cumbria
- Made for More runs workshops on mental health, drugs and alcohol use in Northern Ireland
- All People All Places : Day centre and winter night shelter for homeless in Enfield
- Ark Centre : Supports children and families
- Caris Families : Children's clubs in homeless hostels, asking for summer holiday trips
- EduSpots : Community library "spots" in rural Ghana
- For the Love of a Child : Dramatherapy workshops for traumatised children in war zones.
- FRADE : Furniture recycling including young offenders training in Stockton
- Kidogo Kids : Projects for children in the slums
- Neurokey : Improve understanding of neuro-diverse young people
- Peacemakers : Peer mediation in schools
- Third Space Bolton : Aiming to inspire, unite and support young people across Bolton. Asking for £4000 to enable vital café and schools work to continue, to provide training and work placements.
- FUN (Families United Network) offers friendship and development opportunities in Bedfordshire for disabled children and their families.
- House on the Corner provides play therapy for children and young people with emotional and behavioural difficulties in Walsall.
- Housing the Homeless Central Fund provides small grants to those forced to leave their homes, those moving from the streets or institutions into accommodation, and those in danger of losing their homes or caring for children in impoverished circumstances.
- Melcombe Regis and Radipole Churches provides a Community Chaplain to support those living in the Weymouth area. This work was formally supported through Ebenezer Evangelical Church.
- The Nehemiah Project runs a supported housing programme for ex-offenders and men breaking free from addiction in Streatham.
- Omega, The National Association for End of Life Care, provides volunteer telephone and letter befrienders to those facing end of life and bereavement
- Separated Child Foundation supports unaccompanied child asylum seekers.
- Siblings Together runs camps and activity days to reunite siblings aged 7-18 who live in the care system.
- Sixty One supports prisoners before and after release.
- Supporting Dalit Children sponsors work among the poorest of the poor in Karnataka in southern India, providing education, accommodation and nourishment to children and encouraging women's self-help groups.
- The Wren Project provides listening volunteers for those who are isolated by auto-immune disorders and long Covid across the UK
- Ascension Community Trust : Support for the most vulnerable, including support, advice, training and after school club in Custom House, Docklands
- Bassuah Legacy Foundation : Community support for single parents in White City
- Be Kind Movement : Teaching kindness
- Beachy Head Chaplaincy Team : Chaplaincy to prevent suicides at Beachy Head

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- Brunswick Youth and Community Centre : Community centre in Bootle
- Child of Hope : Support from UK for Ugandan charity providing schools, welfare support and where appropriate fostering for homeless, abandoned and orphaned children
- England Wheelchair Curling Association promotes wheelchair curling for disabled and coaching
- FACET provides welfare support for looked-after children in north-east England
- Friends of Hope delivers sustainable farming, health and education for indigenous people in the Nilgiri Hills
- Helping Hands Community Outreach Project : Various forms of community outreach in Armagh
- Herts Musical Memories : Singing groups for dementia sufferers in Hertfordshire
- House of Bread, Stafford : Homeless support in Stafford
- Kairos Housing : Accommodation for asylum seekers in Blackburn
- Lanarkshire Epilepsy : Support for those with epilepsy and their families, led by founder with epilepsy
- Perkisound is a music recreation centre for disabled and special needs, especially autism in West Midlands
- Premier Learning : Teaching English to immigrants
- Prodigal Arts : Art for offenders in and out of prison in Bristol
- Reach Mentoring : Mentoring for young people in 43 schools in Armagh, Down and Tyrone
- Source of Hope : Rural horticulture projects in eastern Kenya
- Sudden Productions : Educational drama workshops addressing issues facing disadvantaged young people in Birmingham
- The Sequal Trust provides communication equipment for people with severe disabilities.
- Transform Burkina: Supporting schools, particularly asking for school meals project in Burkina Faso
- Upbeat Communities connects refugees to the community in Derby
- Wingate Special Children's Trust provides residential accommodation and gym for disabled children and their carers
- Zimbabwe Educational Trust is a UK charity funding girl's education in Zimbabwe
- The Lily-Jo Project provides young people with help with mental health issues through music
- Magdalen is an environmental education charity and one of the country's leading practitioners of care farming.
- Church Army's Captain Nick Russell is a focus for building community on estates in the Greenwich area of South-East London.
- Starfish Malawi provides hospital transport for disabled children in rural Malawi
- Willowfield Parish Community Association runs a support project for lone parents in East Belfast.
- Bentley Beginnings provides community support to deprived children in Walsall.
- Strongbones Children's Charitable Trust provides support and financial help to children with skeletal conditions
- Tastelife UK provides support for those suffering from eating disorders across the UK
- Able Kidz Shoeburyness provides education support for children with disabilities, founded by disabled person
- Ace Life (London Riverside Church) is a club in Dagenham for learning disability adults looking to fund a weekend away
- Advantage Africa runs skin clinics for people with albinism
- Alternatives to Violence Project teaches prisoners to handle conflict without violence
- Bala Children's Centre is a care centre for orphans and destitute children in western Kenya
- Choir With No Name runs choirs for the homeless and marginalised
- Citywise Mentoring provides mentoring support for disadvantaged youth in Glasgow and Manchester

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- Coventry Resource Centre for the Blind : Resource centre for the blind
- Crossing Point, Liverpool : Domestic abuse support and prevention
- Family Works (St John's Owlerton) : Early intervention family support project in Sheffield
- Friends of the Holy Land Institute for the Deaf : Support for deaf and deaf/blind children
- Frozen Light : Theatre for those with profound and multiple learning difficulties
- Goodwill and Growth for Africa UK : Supporting educational and health projects in Tanzania and South Africa
- Liquid Listening : Musical hydrotherapy for disabled children
- Martineau Gardens delivers therapeutic horticulture
- Pearl Exchange : Mental health support for young adults
- Salt of the Earth : Support for Dalits through local charities in Tamil Nadu
- Seed Sowing Network : Education of the destitute
- St Laurence's Church Chorley : Church with support for homeless and vulnerable asking for kitchen equipment
- Trinity Youth and Children's Project is a church-run community children's project
- Waltham Forest Blind Association works to improve digital skills among visually impaired older people in Waltham Forest
- Woodwork to Wellness is a workshop project for various disadvantaged people
- Support Line provides a confidential telephone and email support line for children, young adults and adults with mental health needs. They received additional special Covid grants to cater for increased demand during the pandemic.
- Blue Sky Trust provides support to women living with HIV in the north-east of England.
- Chapter (West Cheshire) supports those with mental ill health in Ellesmere Port.
- Re: Work Ltd provides work placements for challenging disadvantaged young people and adults in Knowle West in Bristol.
- Spencer Contact collects, refurbishes and distributes furniture to those in poverty in Northampton.
- The Joy Foundation supports schools in Lincolnshire to provide spiritual education and trains local churches to do so.
- Vulture Club is a drug rehabilitation project in West Cumbria
- Water Harvest provides low-cost accessible and safer water supplies in Rajasthan.
- Westminster Street Pastors, working under the umbrella of the Ascension Trust, provides night-time support to those in need on the streets in the City of Westminster. During the Covid pandemic, their attention has particularly been on rough sleepers who are unable to access emergency accommodation.
- Afghanistan & Central Asia Association provides support for refugees from Afghanistan and Ukraine in London
- Anthony Seddon Fund : Drop-in mental health centre in Tameside
- Bentilee Volunteers provides broad community support in Bentilee, Stoke-on-Trent.
- Bless Community Support works to combat isolation and poverty in two villages
- Blueprint Training & Enterprise provides daytime activities for adults with care and support needs in the Black Country
- Bright Sight Mission delivers eye care in rural Ghana
- Bright Sparks : Schooling in a shanty town in Punjab
- Buddy's for Children with Autism : Training support dogs and wider support for families with autism in Accrington
- Burghead Free Church : Numerous local community activities in a village in Aberdeenshire
- CEAD : Teaching basic life skills those with mental or physical disabilities
- Church House Bridgeton is a family support centre in a poor part of Glasgow
- Crackerjack's Children's Trust provides respite breaks for disabled children in Worcestershire
- Create Bolton : Creative arts access and interaction for vulnerable people in Bolton

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- Crow Recycling is a furniture recycling project in Coventry
- Datic Trust (Galeed House), Sheffield is Christian place of meeting and support especially for minority communities and across religious boundaries
- Daylight Centre Fellowship is a community hub and foodbank in Wellingborough
- Duchenne Family Support Group provides a helpline and support for families with Duchenne Muscular Dystrophy in the UK
- Get Me Out Of The Four Walls uses mental health peer support volunteers to tackle post-natal depression
- Happy Days Ministries provides support for homeless in addition to accommodation
- Heathrow Special Needs Centre : Riding, animals and horticulture for disabled and special needs
- Horden Centennial Centre is a community centre in a former mining village
- Jacaranda UK Foundation : Free education and healthcare for AIDS orphans at one school in rural Malawi
- Living Hope, Belfast works with children and young people in the Shankhill area of Belfast.
- Love for Life delivers relationship and sexuality education for young people in Northern Ireland
- Luton Community Chaplaincy is a chaplaincy service throughout Luton
- Memories are Golden provides dementia support
- Minding the Gap Education provides educational support in low-ability schools near Chesham
- Rescue the Perishing : Supporting vulnerable widows in Accra
- Rosebery Centre is a dementia day centre in West Lothian
- Signpost delivers employment training for job seekers
- St John's Church Royston is a church recovering from major fire
- Tees Valley Women's Centre provides vital service to women in the Tees Valley area, improving welfare and maintaining family cohesion through support, guidance, education and the breaking down of barriers created by long term poverty.
- Tehila Trust : Safeguarding and supporting children abused or at risk - training, counselling and para-legal support - in Zambia
- Turbo Ghana delivers water and school building projects in rural Ghana
- Youth Space runs programmes for disadvantaged youth in Hackney
- Ailsa's Aim provides care packages to support cancer patients in hospital
- ReDo Norfolk Selling waste products for charities online and giving sheltered employment to do so
- The Olive Branch is a foodbank in Lancaster

THE ARCHER TRUST

England & Wales - Charity number 1033534

Accounts

THE ARCHER TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

Registered Charity No 1033534

THE ARCHER TRUST

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REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 5 APRIL 2023

REGISTERED CHARITY NUMBER 1033534

TRUSTEES

M F Baker (Chairman)
J N Archer
L Packman (resigned 28 Feb 2023)
C Atkins
H M H Green
R W J Mellors (Treasurer, appointed 28 Feb 2023)

PRINCIPAL OFFICE

Oakford
Stortford Road
Standon
Wadesmill
Ware
Herts SG11 1LT

AUDITOR

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WD3 5LH

BANKERS

Barclays Bank PLC
78 Turners Hill
Cheshunt
EN8 9BW

INVESTMENT ADVISORS

Investec Wealth and Investment Limited
2 Gresham Street
London EC2V 7QN

Ruffer LLP
80 Victoria Street
London SW1E 5JL

THE ARCHER TRUST

Annual report of the trustees

for the year ended 5 April 2023

The trustees present their report and the financial statements for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Constitution

The trust is constituted under a charitable settlement dated 25 January 1994.

Ronnie and Catherine Archer

The Archer Trust was set up in 1994 in memory of Ronnie Archer, who rose through the ranks of Unilever to become Vice-Chairman. Throughout his life he and his wife Catherine applied his surplus earnings for the support of good causes. He provided the money; Catherine researched the beneficiaries.

Ronnie's early death did not bring this fruitful partnership to an end. Catherine set up the Archer Trust in 1994 and gave it initial funding from Ronnie's estate. As well as being a trustee, Catherine acted as the Trust's secretary and, from the company's generous widow's pension, made further gifts every year from the date of its foundation. She was a pillar of her local church and community, passionate about education and the disadvantaged, a loving mother who was keen to keep her wider family in touch with each other, and in times past a fine magistrate and an enthusiastic horsewoman. Her service to the Trust involved, among other things, consideration of all applications, correspondence with many of the applicants and visiting a number of the charities chosen for support. Her sudden death in November 2021, at the age of 87 but at a time when, though frail, she was living a full social life, was unexpected, and a blow to the Trust. Generous provision in her will, however, demonstrates her wish that it should continue its work unabated, which it will.

It is hoped that the Archer Trust will be a fitting memorial to a talented but modest couple.

Trustees

The trustees who served during the period from the beginning of the financial period to the date of the signing of this report, together with the reference and administrative information, are given on page 1.

The trustees normally meet twice a year in spring and autumn to consider the position of the trust and to decide on distributions to be made. The trustees do not normally respond to unsuccessful applicants.

At each meeting the trustees review the performance of the investment portfolio from valuations and advice supplied by the broker. At each meeting the trustees confirm regular grants and approve new grants if funds are available. The trustees have the power to distribute for the purposes of the trust all the assets of the trust. They aim to designate and invest the trust's assets so as to maintain a balance between income and capital growth, and to distribute the net income in grants for charitable purposes.

Trustees are appointed based on the skills and expertise required. The number of trustees is not defined in the trust deed. The appointment of any new trustees rests with the existing trustees who are responsible for their induction. New trustees are inducted and trained using relevant material on the Charity Commission website, the Trust's constitution, recent annual reports and minutes, and through mentoring from existing trustees.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;

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- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Objectives and activities for the public benefit

Principal objectives

The principal objects of the trust as set out in its constitution are:

- 1 To relieve suffering amongst the aged, impotent or poor;
- 2 To advance education;
- 3 To advance the Christian religion; and
- 4 To help such other charitable objects as the trustees may think fit.

Activities

The trust achieves its objectives by making grants to charities.

Grant making policy

Grants are made in accordance with the objectives of the trust. When allocating grants, the trustees favour small charities which provide support to defined groups of disadvantage or marginalised people, which are competently managed and able to provide up-to-date accounts, and which would be significantly assisted by a grant of between £1,000 and £5,000.

Applications for grants are invited in a number of ways: those who are given grants, except for one-off items, are invited to apply again; and the trustees advertise the Trust's criteria for applications on its website www.archertrust.org.uk. Any applications for grants should be made in writing to the trust's registered address as shown on page 1.

Public benefit

The trustees confirm they have complied with their duties under section 17(5) of the Charities Act 2011 to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year.

Achievements and performance

During the year, grants totalling £358,500 (2022: £263,350) were made to various registered charities and the details are given in note 4 to the financial statements. In view of the modest level of dividends being paid from the investment portfolio, the trustees have transferred £305,000 from designated to general funds to enable them to maintain and increase the level of grants being paid out.

Financial review

The death of Catherine Archer means that the Trust no longer receives donations from her each year which have made up the vast majority of the Trust's donation income. In addition to the £1,300,000 assumed in the 2022 accounts, a further £1,282,474 was received from the estate in 2023 in a mixture of cash and transferred shares. It is likely that a final small sum will be paid from the estate in the second half of 2023 but this will not be material in the context of the trust's finances.

The investment performance during the year, a reduction in value of £180,747 (2022: increase £96,166), is disappointing. The trustees have appointed two different investment managers, Rougher LLP and Investec Wealth & Investment Limited, who take significantly different approaches, to manage approximately half each of the trust's investment portfolio. The Investec portfolio is closely aligned to the stock market and gives back gains made during a bull market when the market crashes. The Ruffer portfolio tends to underperform the market during a bull market

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and then do spectacularly well at a time of dislocation. The Ruffer portfolio performed better than the Investec portfolio during the year ended 31 March 2023.

The reserves of the trust have increased by £783,922 (2022: increase £1,155,439) during the year to £4,185,477 (2022: £3,401,556).

At 5 April 2023 the trust's investments were valued at £2,537,125 (2022: £1,946,716). The trust has chosen not to adopt formal ethical investment policies. The policy of the trustees is that the funds are managed on the basis of generating a balance between capital growth and income. Investment performance is compared to a benchmark – for Ruffer, the total net return compared to the return on cash, for Investec to an investment sector benchmark. The Ruffer part of the portfolio achieved a total return net of fees of (0.8%) compared to a benchmark of 2.3%. The Investec part of the portfolio achieved a total return net of fees of (7.4%) compared to a benchmark of (3.4%). Neither has therefore achieved its objective for the year although Ruffer performed better.

Reserves policy

It is the policy of the trustees to spend the income of the general fund on charitable grants so as to keep the balance on the general fund close to zero. Donations and investment gains and losses go into the designated investment fund which the trustees use to generate income. The trustees have the discretion to transfer funds from the designated to the general fund to enable them to make additional grant payments should they choose to do so.

Plans for the future

Given the increased level of reserves the trustees have decided to increase the value of grants awarded, recognising that this will not be sustainable in the long term. The trustees intend to continue to seek to maximise returns from investments with a balance between income and capital growth. The investment of capital and unsolicited donations are the only sources of ongoing income, and funds are invested with the object of ensuring that the capital fund retains its approximate real value in the medium term (after disposals necessary to fund an increased level of grants).

Remuneration of the trustees

The trustees do not receive any remuneration for their services, but may receive reasonable reimbursement of costs incurred on trust business. All trustees have waived any reimbursement of costs for the period.

Risk management

The trustees have reviewed the risks to which they consider the trust to be susceptible.

To date these have mainly related to investment management and these have been ameliorated by diversified portfolio management.

Approved by the trustees on 8th December 2023 and signed on their behalf by



R W J Mellors
Trustee

THE ARCHER TRUST

Independent Auditor's Report to the trustees of The Archer Trust

Opinion

We have audited the financial statements of The Archer Trust (the Trust) for the year ended 05 April 2023 which comprise the statement of financial activities, the balance sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 05 April 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees of the Trust with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees of the Trust are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees of the Trust

As explained more fully in the statement of the Trust's responsibilities, the Trustees of the Trust are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees of the Trust determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees of the Trust are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees of the Trust either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we identified the laws and regulations applicable to the charity through communications with Trustees of the Trust and other management, and from our knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011 and taxation and employment legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

THE ARCHER TRUST

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to income due to ensure income was reported in the correct period.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan

Chartered Accountants Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ARCHER TRUST

Statement of financial activities for the year ended 5 April 2023

	Notes	General Fund £	Designated Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	2	-	1,282,074	1,282,074	1,300,000
Investment income					
Investment portfolio		58,437	-	58,437	33,482
Cash deposits		411	-	411	15
		58,849	-	58,849	33,497
Total income		58,849	1,282,074	1,340,923	1,333,497
Expenditure on:					
Raising funds	3	-	13,492	13,492	9,661
Charitable activities	4	362,761	-	362,761	264,463
Total expenditure		362,761	13,492	376,254	274,124
Net income and net movement in funds before gains & losses					
		(303,913)	1,268,582	964,670	1,059,373
Net gain/(losses)s on investments					
		-	(180,747)	(180,747)	96,066
Transfers between funds					
		305,000	(305,000)	-	-
Net movement in funds					
		1,087	782,835	783,922	1,155,439
Reconciliation of funds					
Total funds at start of year		3,169	3,398,385	3,401,554	2,246,117
Total funds at end of year					
		4,256	4,181,220	4,185,477	3,401,556
Represented by:					
Fixed assets		-	2,537,125	2,537,125	1,946,716
Current assets		6,256	1,644,795	1,651,052	1,456,540
Current liabilities		(2,000)	(700)	(2,700)	(1,700)
		4,256	4,181,220	4,185,477	3,401,556

THE ARCHER TRUST

Balance sheet

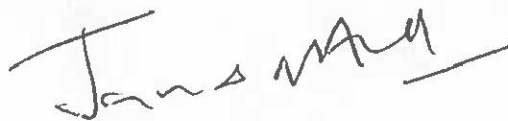
at 5 April 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Investments	5		2,537,125		1,946,716
Total fixed assets			<u>2,537,125</u>		<u>1,946,716</u>
Current assets					
Debtors					
Legacy receivable	2			1,300,000	
Other debtors		7,515		3,699	
Total current assets		<u>7,515</u>		<u>1,303,699</u>	
Cash at bank		1,643,537		152,841	
Total current assets		<u>1,651,052</u>		<u>1,456,540</u>	
Liabilities					
Creditors: amounts falling due within one year					
Accruals		(2,700)		(1,700)	
Net current assets			<u>1,648,352</u>		<u>1,454,840</u>
Net assets			<u>4,185,477</u>		<u>3,401,556</u>
Financed by:					
The funds of the charity					
Unrestricted funds					
General fund			4,257		3,170
Designated funds			4,181,220		3,398,386
Total charity funds			<u>4,185,477</u>		<u>3,401,556</u>

Approved by the trustees on 8/12/23 and signed on their behalf by



R W J Mellors, Trustee



J N Archer, Trustee

THE ARCHER TRUST

Notes to the financial statements

for the year ended 5 April 2023

1 Accounting policies

The Archer Trust is established by a charitable trust deed dated 25 January 1994 and is a registered charity.

(a) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the

Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(b) Income recognition

Income is recognised once the charity is entitled to it, there is sufficient certainty of receipt, and the amount of income can be measured reliably. Donations are recognised when they have been communicated in writing with notification of both the amount and the settlement date. Legacies are recognised following the grant of probate when the executor or administrator of the estate has communicated in writing both the amount and the settlement date. Interest of funds held on deposit and dividends are recognised when received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Grants payable are charged when the trustees decide to make the grant. Costs of generating funds represent investment management fees for the generation of income. Grants payable are payments made to third parties in the furtherance of the objects of the charity.

(d) Fixed asset investments

Fixed asset investments are initially measured at cost including transaction costs, and are subsequently measured at fair value at each reporting date (based upon closing mid-market value at the balance sheet date). Changes in fair value are recognised in the net income/(expenditure) for the year. The main form of risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub-sectors.

The trust does not acquire or use put options, derivatives or other complex financial instruments.

(g) Income funds

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

The trustees have decided that:

1. The general fund receives the income from investments and pays the charitable expenditure on grants and governance costs.

THE ARCHER TRUST

2. The designated fund receives the income from donations including tax on gift aided donations, pays the investment management costs, and benefits or suffers from investment gains and losses.

(h) Financial instruments

The charity has current financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Legacy income and receivable

A legacy is receivable from Mrs Catherine Archer, who died during the previous financial year. Probate was granted on her estate in 2002 and to date £2,582,874 has been received. It is likely that further distributions will be received, but these amounts are not yet quantified.

3 Raising funds

	2023	2022
	£	£
Investment management charges	<u>13,492</u>	<u>9,661</u>
	<u>13,492</u>	<u>9,661</u>

4 Charitable activities

	2023	2022
	£	£
Charitable grants		
East Northants Faith Group	10,000	1,200
Second Sight	7,000	5,000
EP Youth	5,000	0
Exodus Project	5,000	3,000
Families in Care Tyneside	5,000	0
Bishops Stortford Mencap (Grove Cottage)	5,000	0
Just Be a Child	5,000	0
Lilias Graham Trust	5,000	5,000
Off the Streets	5,000	0
Parenting Mental Health	5,000	4,000
Tea Leaf Trust	5,000	0
Azalea	4,000	0
Educating the Children	4,000	0
Hope and Vision Communities	4,000	0
Host Nottingham	4,000	2,000
Let's Educate Them	4,000	0
Porridge and Pens	4,000	0
Sleepsafe Selby	4,000	0
Globe Community Project	3,500	0
Participate Projects	3,500	0
Accomplish Children's Trust	3,000	0
Cleveland Housing Advice Centre	3,000	2,000
Giving Hands Mission	3,000	2,000

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Halow (Birmingham)	3,000	3,000
Handicapped Children's Action Group	3,000	1,500
Joy for Humanity UK	3,000	0
JPC Community Farm	3,000	2,000
Keys Project	3,000	4,000
Makhad Trust	3,000	0
Muscular Dystrophy Support (NMC Midlands Ltd)	3,000	0
Pipal Tree (formerly ChoraChori)	3,000	3,000
Playskill	3,000	5,000
Reach the Children UK	3,000	0
Rotherham Talking Newspaper	3,000	0
Beloved	2,500	0
Crossroads Care Barnsley	2,500	0
Devon Link Up	2,500	0
Friends of Urambo and Mwanhala	2,500	0
IPSEA (Independent Parental Special Education Advice)	2,500	2,500
Ipswich Community Playbus	2,500	0
Kingswood Trust	2,500	0
Narthex Centre, Sparkhill	2,500	0
Networkfour	2,500	0
Orchards	2,500	0
Prison Fellowship	2,500	2,500
Ryders Green Methodist Centre	2,500	0
Simien Mountains Mobile Medical Service	2,500	2,500
Streams of Mercy	2,500	0
Unity Film & Production	2,500	0
Walk Ministries	2,500	0
All Saints Action Network	2,000	0
Basildon Resource Centre	2,000	2,000
Beam (Beacon Elim Churches)	2,000	0
Beyond Limits	2,000	0
Building Ballysally Together	2,000	0
Castle Point Social Care Scheme	2,000	0
Daventry Contact	2,000	2,000
Deki	2,000	1,500
Disabled Workers Cooperative	2,000	1,000
Families United Network	2,000	0
Farnworth Baptist Church	2,000	0
Fire and Peace Recovery	2,000	0
Freedom Community Alliance	2,000	0
Future Living, Hertford	2,000	2,000
Giving World	2,000	2,000
Golddigger Trust	2,000	3,000
Helping Hands Community Project	2,000	2,000
Hextol Foundation	2,000	0
Holiday Homes Trust	2,000	2,000
Home to Work	2,000	0
House on the Corner	2,000	1,000

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Housing the Homeless Central Fund	2,000	0
Hummingbird Initiative	2,000	0
Lily-Jo Project	2,000	0
Made for More	2,000	0
Magdalen	2,000	2,000
Michael Roberts Trust, Harlow	2,000	0
Mondo Challenge	2,000	0
Nehemiah Project	2,000	2,000
New Life Wood	2,000	0
Oakfield (Easton Maudit) Ltd	2,000	0
Omega, The National Association for End of Life Care	2,000	0
Pukar Disability Resource Centre	2,000	0
Re:Source Blackburn	2,000	0
Separated Child Foundation	2,000	1,500
Siblings Together	2,000	2,000
Sixty One	2,000	1,000
SOFA project	2,000	2,500
St Paul's Hostel	2,000	4,000
St Wilfrid's Centre	2,000	2,000
Strive Café, Bexhill	2,000	0
Support Line	2,000	0
Supporting Dalit Children	2,000	2,000
Tower Hamlets Parents Centre	2,000	2,000
Transom Trust	2,000	0
Melcombe Regis and Radipole Churches	2,000	2,000
57 West Baptist Church	1,500	0
Assure (Lighthouse Family Trust)	1,500	0
Beyond the Horizon	1,500	0
Casba	1,500	0
Children for Health	1,500	0
Church Army	1,500	1,500
Crops	1,500	0
Free the Way	1,500	0
Gympanzees	1,500	0
Harbour	1,500	0
Interaction Milton Keynes	1,500	0
Lake District Mobility	1,500	0
Make Them Smile	1,500	0
Nissi Homes	1,500	0
Refugee Roots	1,500	0
South Essex Advocacy	1,500	0
Star Addiction Support	1,500	0
Starfish Malawi	1,500	0
Together We Learn	1,500	0
Trauma Informed Parenting	1,500	0
Willowfield Parish Community Association	1,500	1,500
Wren Project	1,500	0
Ability Cooperative, Irlam	1,000	0

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Advantage! Barrow Raiders	1,000	0
Armonico Consort	1,000	0
Autistic Minds	1,000	0
Bentley Beginnings, Walsall	1,000	0
Birch	1,000	1,000
Blue Sky Trust	1,000	0
Bright Futures UK	1,000	0
British Disabled Angling Association	1,000	0
Build Charity	1,000	0
Butterfly Trust	1,000	0
Celfogwmpas	1,000	0
Changes Tamworth	1,000	0
Chapter (West Cheshire)	1,000	1,000
Compass Braille	1,000	1,000
Create Hope	1,000	0
Crosspoint Hub	1,000	0
Down Syndrome Development	1,000	0
Edge, Ballynahinch	1,000	0
Evergreen Africa	1,000	0
Every Parent and Child	1,000	0
Framlingham Area Youth Action Partnership	1,000	0
Funky Kids	1,000	0
Ghana School Aid	1,000	0
The Gifted	1,000	1,500
Improving Lives	1,000	1,000
The Joy Foundation	1,000	1,500
Just Good Friends Club	1,000	0
Kisumu Children's Trust	1,000	1,000
Menai Strait's Heritage Sailing	1,000	0
Music for my Mind	1,000	1,000
The Mustard Tree Foundation	1,000	0
The Open Door Centre	1,000	0
The Parish Trust	1,000	0
Parkwood Methodist Church	1,000	0
People Speak Up	1,000	0
Project Aid Alliouagana	1,000	0
Re:work	1,000	0
Red Kite	1,000	0
Regal Respite	1,000	0
Restored Hope Zambia UK	1,000	0
Ridley Eye Foundation	1,000	0
Sanctus	1,000	0
Sketty Foodbank	1,000	0
Spencer Contact, Northampton	1,000	0
Strongbones Children's Charitable Trust	1,000	0
Sunbeams Play	1,000	0
Tastelife UK	1,000	0
Tools for Solidarity	1,000	1,000

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Vulture Club	1,000	0
Water Harvest (formerly Wells for India)	1,000	1,000
West Scotland Deaf Children's Society	1,000	0
Westminster Street Pastors	1,000	0
Youth and Community Connexions	1,000	0
Zambia Orphans Aid UK	1,000	0
Cued Speech Assoc'n (Nat'l Ctre for Cued Speech)	500	0
Open Doors Project	500	0
Our Special Friends	500	0
Mission Without Borders	0	5,000
Raising Futures Kenya	0	5,000
Safe Families for Children	0	5,000
Aspirations Program	0	4,000
Autism Inclusive	0	4,000
Lanarkshire Epilepsy	0	4,000
The Primary Trauma Care Foundation	0	4,000
BEST Befriending and Support for Foreign Prisoners in HMP Wandsworth	0	3,000
The Bumblebee Children's Charity	0	3,000
Child Autism UK (formerly Parents for the Early Intervention of Autism in Children)	0	3,000
Child of Hope	0	3,000
Home from Hospital Care	0	3,000
Hope Housing, Bradford	0	3,000
Hypo Hounds	0	3,000
International Refugee Trust	0	3,000
Keppleway Trust	0	3,000
Silverlining Charity	0	3,000
Stand Out Programmes	0	3,000
Team Oasis	0	3,000
Caris Camden	0	2,500
Rise: Mind and Body	0	2,500
Citizens Advice Hillingdon	0	2,400
Acacia Family Support	0	2,000
Access	0	2,000
Bentilee Volunteers	0	2,000
Bluevale Community Club	0	2,000
Chopwell Regeneration	0	2,000
Friends of Collett	0	2,000
Creative Living Centre	0	2,000
Favell Day Services	0	2,000
Gilcad	0	2,000
Green Health Thames Valley	0	2,000
Gwennies Getaways	0	2,000
Hospitality and Hope	0	2,000
Insight Counselling Coaching and Support	0	2,000
Lotus Flower Trust	0	2,000
Parallel Youth Enterprise	0	2,000
Reach Mentoring	0	2,000

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Renew Stockport	0	2,000
Tees Valley Women's Centre	0	2,000
Zen Project, inner London	0	2,000
Able Kids	0	1,500
Bridge, Leicester	0	1,500
Calvert Trust, Exmoor	0	1,500
Cellar Trust	0	1,500
The Crossing Point	0	1,500
For the Love of a Child	0	1,500
Growth, Tower Hamlets	0	1,500
House of Bread, Stafford	0	1,500
Liverpool Lighthouse	0	1,500
Safety Net (UK)	0	1,500
Sewing 2gether for All Nations	0	1,500
Sorted	0	1,500
Sudden Productions	0	1,500
Welcome to the UK	0	1,500
The Wingate Special Children's Trust	0	1,500
Always Another Way Cumbria	0	1,000
Autism Bedfordshire	0	1,000
Cann Bridge School Support	0	1,000
CEAD	0	1,000
Christ Church Lancaster	0	1,000
Climbing Out	0	1,000
Cycle-R	0	1,000
The Datic Trust	0	1,000
Deptford Action Group for the Elderly	0	1,000
Finsbury & Clerkenwell Volunteers	0	1,000
Heartbeat Co Durham	0	1,000
Heathrow Special Needs Centre	0	1,000
MASA: Men Against Sexual Abuse	0	1,000
New Heights	0	1,000
PhabLife (was Phab Shop), Rayleigh	0	1,000
The Sequal Trust	0	1,000
The Suited and Booted Centre	0	1,000
Time Out Group (North West)	0	1,000
Zimbabwe Educational Trust	0	1,000
	360,500	259,600
Unpresented cheque written back	(2,000)	
Last year grants under £1000 less unpresented written back		3,750
Total grants made to institutions	358,500	263,350
Governance costs		
Auditor's fee	3,400	960
Administration, bank charges and website costs	852	153
Total charitable activities	362,752	264,463

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5 Investments

	2023 £	2022 £
Carrying amount at start of year	1,946,716	1,927,265
Additions at cost	1,080,248	131,974
Additions – in specie	895,527	-
Disposal proceeds	(1,204,620)	(208,589)
Net gain/(loss) on revaluation	(180,747)	96,066
Carrying amount at end of year	<u>2,537,125</u>	<u>1,946,716</u>
Investment assets in the United Kingdom	1,169,550	781,290
Investment assets outside the United Kingdom	1,367,575	1,165,426
	<u>2,537,125</u>	<u>1,946,716</u>
Cost at end of year	<u>2,512,860</u>	<u>1,562,956</u>
Holdings representing more than 5% of the total market value were as follows:		
Ruffer Charity Assets Trust C Inc	29.9%	42.9%

Fixed asset investments revalued

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

6 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	7,515	1,303,699
Instruments measured at fair value through profit and loss	<u>2,537,125</u>	<u>1,946,716</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>2,700</u>	<u>1,700</u>

7 Employees

There were no employees during the year (2022: none).

8 Movement in funds

	2022 £	Net movement in funds £	2023 £
Unrestricted income funds			
General fund	3,169	1,087	4,256
Designated income funds	3,398,386	782,835	4,181,220
Total funds	<u>3,401,556</u>	<u>783,922</u>	<u>4,185,477</u>

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Net movement in funds included in the above are as follows:

	Incoming resources £	Expenditure £	Gain/ (loss) on investments £	Transfers between funds £	Movement in funds £
Unrestricted income funds					
General fund	58,849	(362,761)	-	305,000	1,087
Designated income funds	1,282,074	(13,492)	(180,747)	(305,000)	782,835
Total funds	<u>1,340,923</u>	<u>(376,254)</u>	<u>(180,747)</u>	<u>-</u>	<u>783,922</u>

9 Related party transactions

The aggregate donations received from trustees during the year was £nil (2022: £nil). The legacy income of £1,282,074 recognised during the year is from the estate of a late Trustee, Mrs Catherine Archer.

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses in the year (2022: none).

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Appendix – this does not form part of the examined accounts

Information on recipients of grants

- East Northants Faith Group runs winter night shelters in Rushden and Corby, a recovery centre with move-on accommodation for addicts, and a foodbank and community café.
- Second Sight carries out simple eye operations for the poor in Bihar, India.
- EP Youth runs in myriad of projects to support young people in Fakenham
- The Exodus Project in Barnsley runs children's activity clubs and summer camps.
- Families in Care provides an advocacy service for vulnerable parents involved with Child Protection Services in Tyneside.
- Bishops Stortford Mencap centre at Grove Cottage for children and adults with learning difficulties including nursery
- Just Be a Child provides book and toy libraries and playgrounds in Kenya
- Lilius Graham Trust runs Braendam Family House which provides holidays for families living in poverty in Glasgow.
- Off the Streets provides accommodation and support for the homeless in Southend
- Parenting Mental Health provides support across the UK for parents whose children have acute mental health issues.
- Tea Leaf Trust enables the educational development of tea workers in Sri Lanka
- Azalea provides support for victims of sex trafficking in Luton
- Educating the Children provides technical education and a high school for girls in Uganda
- Hope and Vision Communities provides supported accommodation for addicts in Berkshire
- Host Nottingham facilitates volunteer hosts to provide temporary homes for destitute asylum seekers.
- Let's Educate Them is carrying out flood repairs to a girl's school in Pakistan
- Porridge and Pens provides free education to the poorest girls in Ghana
- Sleepsafe Selby provides temporary accommodation for homeless people in converted shipping containers
- Globe Community Project in Tower Hamlets provides support for isolated older women, refugee and migrant women, and those suffering from chronic pain
- Participate Projects runs the Venturists project to turn disadvantaged 9-11 year olds into social action entrepreneurs
- Accomplish Children's Trust provide support for disabled children
- Cleveland Housing Advice Centre provides an outreach advisory service and support for elderly people living in their own homes.
- Giving Hands Mission runs a day centre for the poor, needy and homeless in Dudley.
- HALOW (Birmingham) provides support at two prison visitor centres for the families of prisoners.
- Handicapped Children's Action Group provides specialist equipment to disabled children throughout the UK.
- Joy for Humanity UK runs a rural health centre in Uganda which is funded by the recycling of plastic bottles
- JPC Community Farm in the Tees Valley is a community care farm for young people with learning difficulties.

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- The Keys Project trains and equips teams of volunteers to support clients before, during and after detox from drugs and alcohol in the context of spiritual and community support.
- The Makhad Trust provides wells to support the Bedouin in the Sinai peninsula
- Muscular Dystrophy Support Centre provides condition-specific physiotherapies and other support to those with muscular dystrophy in Coventry.
- Pipal Tree (formerly ChoraChori) sends teams into India to rescue Nepal's lost children.
- Playskill runs parent and child play groups for pre-school children with physical disabilities and developmental delays in Hemel Hempstead.
- Reach the Children UK supports a "Grandma's garden" project in Uganda to enable grandmothers to support orphaned children
- Rotherham Talking Newspaper provides local news for people who have visual impairment or find reading newspapers difficult due to age or disability.
- Beloved supports sex workers in Bristol
- Crossroads Care Barnsley supplements domiciliary care with support for carers and other services
- Devon Link Up provides voices and choices for people with learning difficulties, including on a farm
- Friends of Urambo and Mwanhala supports community aid projects in two rural areas of Tanzania
- IPSEA (Independent Parental Special Education Advice) provides advice on the education of special needs children.
- Ipswich Community Playbus provides a playbus for poor areas of Ipswich
- Kingswood Trust provides outdoor experiences for disadvantaged children in Wolverhampton
- The Narthex Centre provides a broad range of community services at St John's church in Sparkhill.
- Networkfour is a lifeline for those at risk in Birmingham
- Orchards provides support for women coming out of sexual exploitation across the UK, mainly through housing and counselling
- Prison Fellowship shows Christ's love by coming alongside them, praying for them and supporting them to change. It runs the Sycamore Tree restorative justice and victim awareness programme in more than 30 prisons.
- Ryders Green Methodist Centre supports isolated elderly people in West Bromwich.
- Simien Mountains Mobile Medical Service brings sustainable basic healthcare and health education to remote areas of Ethiopia.
- Streams of Mercy received a one-off grant for a project to extend a vocational training centre in rural Uganda
- Unity Film & Production is a film production company that looks to collaborate with people from all backgrounds to create their own films to help raise mental health awareness
- Walk Ministries offers help, support and encouragement to help men transition successfully to life outside prison.
- All Saints Action Network provides wide-ranging community support in Wolverhampton
- Basildon Resource Centre is a community centre in Basildon.
- Beam (Beacon Elim Churches) runs a youth club on a tough estate in Blackburn

THE ARCHER TRUST

- Beyond Limits based in Bishop Auckland provides emergency aid and helps those in need to reconnect with themselves, local communities and the wider world.
- Building Ballysally Together runs a community hub on a deprived estate in Coleraine
- Castle Point Social Care Scheme provides transport for the disabled and isolated in north-east Essex and received a one-off grant towards replacement vehicles
- Daventry Contact provides recycled furniture for the vulnerable. Our grant was one-off for a replacement minibus.
- Deki provides microloans to women running small businesses in Ghana.
- Disabled Workers Cooperative provides an online portal to match disabled jobseekers to employers and an online database of services offered by disabled people.
- FUN (Families United Network) offers friendship and development opportunities in Bedfordshire for disabled children and their families.
- Farnworth Baptist Church runs a community project which uses a foodbank as an introduction to help those who are struggling with advice and support.
- Fire and Peace Recovery in Glasgow provides outdoor trips to help those recovering from addiction and mental health issues
- Freedom Community Alliance in Barnstaple provides supported housing, a day centre and addiction support for homeless men
- Future Living Hertford exists to help women, men and children to live full and complete lives after their experience of domestic abuse.
- Giving World runs an employability skills/volunteering programme for adults with complex needs who distribute surplus goods from companies to community groups and those in need.
- Golddigger Trust provides mental health support for young people in Sheffield.
- Helping Hands Community Project in Leamington Spa supports the homeless, domestic abuse victims and the vulnerable by providing a soup kitchen and practical support.
- Hextol Foundation organises supported work placements for adults with learning difficulties or mental health issues in Hexham and Newcastle
- Holiday Homes Trust provides family holiday accommodation in wheelchair-adapted caravans.
- Home to Work provides training and skills development for the unemployed in West Cumbria
- House on the Corner provides play therapy for children and young people with emotional and behavioural difficulties in Walsall.
- Housing the Homeless Central Fund provides small grants to those forced to leave their homes, those moving from the streets or institutions into accommodation, and those in danger of losing their homes or caring for children in impoverished circumstances.
- The Hummingbird Initiative provides water support for Kenyan villages
- The Lily-Jo Project provides young people with help with mental health issues through music
- Made for More runs workshops on mental health, drugs and alcohol use in Northern Ireland
- Magdalen is an environmental education charity and one of the country's leading practitioners of care farming.

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- Michael Roberts Charitable Trust provides emergency food and community support in Harlow to those with physical or learning difficulties and those who are homeless or vulnerable.
- Mondo Challenge helps poor children in Nepal into education
- The Nehemiah Project runs a supported housing programme for ex-offenders and men breaking free from addiction in Streatham.
- New Life Wood provides opportunities for those leaving prison, those with mental health problems and those in poverty through wood regeneration and recycling in south Essex
- Oakfield (Easton Maudit) Ltd provides whole of life residential care for adults with learning difficulties. Our grant was towards the cost of extras which increase as residents age.
- Omega, The National Association for End of Life Care, provides volunteer telephone and letter befrienders to those facing end of life and bereavement
- Pukar Disability Resource Centre supports adult carers mainly from south Asian ethnic minorities in Preston.
- Rc:Source Blackburn received a one-off grant as seed funding for a community café for use by other charities supporting the community
- Separated Child Foundation supports unaccompanied child asylum seekers.
- Siblings Together runs camps and activity days to reunite siblings aged 7-18 who live in the care system.
- Sixty One supports prisoners before and after release.
- SOFA Project in Bristol provides rehabilitation and pre-employment opportunities for prisoners and young offenders through furniture recycling.
- St Paul's Hostel in Worcester provides hostel and move-on accommodation for the homeless.
- St Wilfrid's Centre is a homeless centre in Sheffield run under the auspices of the Diocese of Hallam.
- Strive Café in Bexhill provides opportunities for paid employment for adults with learning disabilities.
- Support Line provides a confidential telephone and email support line for children, young adults and adults with mental health needs. They received additional special Covid grants to cater for increased demand during the pandemic.
- Supporting Dalit Children sponsors work among the poorest of the poor in Karnataka in southern India, providing education, accommodation and nourishment to children and encouraging women's self-help groups.
- Tower Hamlets Parents Centre runs a parents' centre in Brick Lane.
- Transom Trust provides supported housing in Hastings for the homeless and vulnerable
- Melcombe Regis and Radipole Churches provides a Community Chaplain to support those living in the Weymouth area. This work was formally supported through Ebenezer Evangelical Church.
- Walk Ministries provides intensive residential support in Staffordshire to men recently released from prison
- Assure (Lighthouse Family Trust) provides support for families in Essex suffering from pregnancy crisis and baby loss
- Beyond the Horizon supports bereaved children in Birmingham
- Casba provides advocacy services for the disabled in Birmingham

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- Children for Health provides health education in various developing countries, teaching children to teach their families
- Church Army's Captain Nick Russell is a focus for building community on estates in the Greenwich area of South-East London.
- Crops provides mentoring in schools in Peterborough
- Free the Way provides supported accommodation and a day centre for addicted men in Seaham, County Durham
- Gympanzees received a one-off grant for its play and therapy provision to disabled children in Bristol
- Harbour supports addicts in Ayrshire
- Interaction Milton Keynes runs projects for the disabled and disadvantaged
- Lake District Mobility provides all-terrain mobility scooters to enable the disabled to access the Lake District and North York Moors
- Make Them Smile in Boston provides equipment for disabled children
- Nissi Homes provides accommodation and other support for vulnerable adults in Walsall. Our grant was one-off towards the cost of a replacement minibus
- Refugee Roots provides befriending and related services for refugees in Nottingham
- South Essex Advocacy supports the vulnerable in Southend.
- Star Addiction Support trains churches in London to run addiction recovery courses. Our grant was one-off to help them to get established
- Starfish Malawi provides hospital transport for disabled children in rural Malawi
- Together We Learn runs a range of educational projects in Ethiopia. Our grant was for a girls' project
- Trauma Informed Parenting teaches parents and professionals in Scotland how to manage difficult and traumatised children
- Willowfield Parish Community Association runs a support project for lone parents in East Belfast.
- Wren Project provides listening volunteers for those who are isolated by auto-immune disorders and long Covid across the UK
- Ability Cooperative runs projects for adults with learning difficulties in Irlam.
- Advantage! Barrow Raiders provides rugby league for the disadvantaged in Barrow
- Armonico Consort provides musical involvement in Special Educational Needs schools alongside its wider concert programme.
- Autistic Minds supports families in Wales affected by autism including through an online directory and helpline and with training and employment support
- Bentley Beginnings provides community support to deprived children in Walsall.
- Birch in Birmingham enables local people to host and provide kindness to refugees and asylum seekers.
- Blue Sky Trust provides support to women living with HIV in the north-east of England.
- Bright Futures UK supports children with cancer
- British Disabled Angling Association provides fishing opportunities for disabled children across the UK
- The Build Charity supports adults with learning difficulties in Norfolk
- Butterfly Trust supports those with cystic fibrosis and their families in Scotland
- Celfogwmpas provides art experiences for the disabled and disadvantaged in Powys
- Changes Tamworth works for mental health recovery
- Chapter (West Cheshire) supports those with mental ill health in Ellesmere Port.

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- Compass Braille translates the bible into Braille.
- Create Hope in Bracknell provides therapeutic play for disabled and disadvantaged children and support for their families
- Crosspoint Hub is a small community hub in Great Barr, Birmingham
- Down Syndrome Development provides enrichment activities in East Sussex to support young people with Down Syndrome in employment
- The Edge runs a youth centre in Ballynahinch, Northern Ireland.
- Evergreen Africa provides vocational training for young mothers in Uganda
- Every Parent and Child provides support in schools in Enfield for children with special educational needs and disabilities
- Framlingham Area Youth Action Partnership provides activities, support and guidance to young people in rural Suffolk
- Funky Kids in Walsall supports children with hearing loss
- Ghana School Aid makes grants to small private schools in Ghana
- The Gifted encourages young people in Waltham Cross to be entrepreneurs.
- Improving Lives provides individualised support in Nottingham for those with complex health and social needs.
- The Joy Foundation supports schools in Lincolnshire to provide spiritual education and trains local churches to do so.
- Just Good Friends Club provides imaginative support to adults with learning difficulties in Derbyshire
- Kisumu Children's Trust supports orphans and very poor children in Kisumu, Nairobi, through education and into a productive education. It supports one government school and runs a children's home.
- Menai Strait's Heritage Sailing runs a sailing project in Beaumaris for local disadvantaged young people
- Music for My Mind enables people living with dementia to have a personalised playlist of music that they enjoyed in their teenage years.
- The Mustard Tree Foundation in Reading runs the Rahab Project where volunteers support sex workers
- The Open Door Centre provides a drop-in for adults with learning difficulties in Swindon
- The Parish Trust provides community support in Caerphilly and Newport
- Parkwood Methodist Church in Huddersfield runs many community activities and is taking on a community outreach worker
- People Speak Up runs creative workshops in Llanelli for people who are anxious, lonely or ill
- Project Aid Alliouagana is helping the community in Montserrat to rebuild after a series of volcanic eruptions
- Re: Work Ltd provides work placements for challenging disadvantaged young people and adults in Knowle West in Bristol.
- Red Kite operates a helpline for survivors of rape and other sexual abuse in East Hertfordshire and West Essex
- Regal Respite provides respite grants for the parents of disabled children in Gateshead
- Restored Hope Zambia UK supports children in Zambia who have been abused in churches
- Ridley Eye Foundation runs high altitude eye screening camps and cataract operations in Nepal

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- Sanctus runs a café and support hub for the homeless in Chelmsford
- Sketty Foodbank is a small independent foodbank on a poor estate in Swansea
- Spencer Contact collects, refurbishes and distributes furniture to those in poverty in Northampton.
- Strongbones Children's Charitable Trust provides support and financial help to children with skeletal conditions
- Sunbeams Play provides activities for autistic children in Great Yarmouth
- Tastelife UK provides support for those suffering from eating disorders across the UK
- Tools for Solidarity in Belfast recycles tools for Africa using supported volunteers.
- Vulture Club is a drug rehabilitation project in West Cumbria
- Water Harvest (formerly Wells for India) provides low-cost accessible and safer water supplies in Rajasthan.
- West Scotland Deaf Children's Society supports deaf children in Glasgow and the West of Scotland
- Westminster Street Pastors, working under the umbrella of the Ascension Trust, provides night-time support to those in need on the streets in the City of Westminster. During the Covid pandemic, their attention has particularly been on rough sleepers who are unable to access emergency accommodation.
- Prison! Me! No Way! Was founded by prison officers to deter young people from crime and to teach them the reality of life in prison.
- Zambia Orphans Aid UK supports vulnerable children in Zambia through school projects
- The Cued Speech Association UK (formerly National Centre for Cued Speech) promotes and teaches a simple sign system to help those with hearing difficulties.
- Open Doors Project works with children and young people with severe learning difficulties and special needs in Birmingham
- Our Special Friends provides animal companionship in East Anglia and received a one-off contribution due to a personal connection with our late founder

THE ARCHER TRUST

England & Wales - Charity number 1033534

Accounts

THE ARCHER TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

Registered Charity No 1033534

THE ARCHER TRUST

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THE ARCHER TRUST

REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 5 APRIL 2022

REGISTERED CHARITY NUMBER 1033534

TRUSTEES

M F Baker	(Chairman)
J N Archer	(Treasurer)
L Packman	(Secretary)
C Atkins	(appointed 16 May 2022)
H M H Green	(appointed 16 May 2022)
C M Archer	(died 30 November 2021)
C S Wilson	(resigned 12 March 2022)

PRINCIPAL OFFICE

Oakford
Stortford Road
Standon
Wadesmill
Ware
Herts SG11 1LT

AUDITOR

Summers Morgan
Sheraton House, Lower Road
Chorleywood
Rickmansworth
WD3 5LH

BANKERS

Barclays Bank PLC
78 Turners Hill
Cheshunt
EN8 9BW

INVESTMENT ADVISORS

Investec Wealth and Investment Limited
2 Gresham Street
London EC2V 7QN

Ruffer LLP
80 Victoria Street
London SW1E 5JL

THE ARCHER TRUST

Annual report of the trustees

for the year ended 5 April 2022

The trustees present their report and the financial statements for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Constitution

The trust is constituted under a charitable settlement dated 25 January 1994.

Ronnie and Catherine Archer

The Archer Trust was set up in 1994 in memory of Ronnie Archer, who rose through the ranks of Unilever to become Vice-Chairman. Throughout his life he and his wife Catherine applied his surplus earnings for the support of good causes. He provided the money; Catherine researched the beneficiaries.

Ronnie's early death did not bring this fruitful partnership to an end. Catherine set up the Archer Trust in 1994 and gave it initial funding from Ronnie's estate. As well as being a trustee, Catherine acted as the Trust's secretary and, from the company's generous widow's pension, made further gifts every year from the date of its foundation. She was a pillar of her local church and community, passionate about education and the disadvantaged, a loving mother who was keen to keep her wider family in touch with each other, and in times past a fine magistrate and an enthusiastic horsewoman. Her service to the Trust involved, among other things, consideration of all applications, correspondence with many of the applicants and visiting a number of the charities chosen for support. Her sudden death in November 2021, at the age of 87 but at a time when, though frail, she was living a full social life, was unexpected, and a blow to the Trust. Generous provision in her will, however, demonstrates her wish that it should continue its work unabated, which it will.

It is hoped that the Archer Trust will be a fitting memorial to a talented but modest couple.

Trustees

The trustees who served during the period from the beginning of the financial period to the date of the signing of this report, together with the reference and administrative information, are given on page 1.

The trustees normally meet twice a year in spring and autumn to consider the position of the trust and to decide on distributions to be made. The trustees do not normally respond to unsuccessful applicants.

At each meeting the trustees review the performance of the investment portfolio from valuations and advice supplied by the broker. At each meeting the trustees confirm regular grants and approve new grants if funds are available. The trustees have the power to distribute for the purposes of the trust all the assets of the trust. They aim to designate and invest the trust's assets so as to maintain a balance between income and capital growth, and to distribute the net income in grants for charitable purposes.

Trustees are appointed based on the skills and expertise required. The number of trustees is not defined in the trust deed. The appointment of any new trustees rests with the existing trustees who are responsible for their induction. New trustees are inducted and trained using relevant material on the Charity Commission website, the Trust's constitution, recent annual reports and minutes, and through mentoring from existing trustees.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;

THE ARCHER TRUST

- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Objectives and activities for the public benefit

Principal objectives

The principal objects of the trust as set out in its constitution are:

- 1 To relieve suffering amongst the aged, impotent or poor;
- 2 To advance education;
- 3 To advance the Christian religion; and
- 4 To help such other charitable objects as the trustees may think fit.

Activities

The trust achieves its objectives by making grants to charities.

Grant making policy

Grants are made in accordance with the objectives of the trust. When allocating grants, the trustees favour small charities which provide support to defined groups of disadvantage or marginalised people, which are competently managed and able to provide up-to-date accounts, and which would be significantly assisted by a grant of between £1,000 and £5,000.

Applications for grants are invited in a number of ways: those who are given grants, except for one-off items, are invited to apply again; and the trustees advertise the Trust's criteria for applications on its website www.archertrust.org.uk. Any applications for grants should be made in writing to the trust's registered address as shown on page 1.

Public benefit

The trustees confirm they have complied with their duties under section 17(5) of the Charities Act 2011 to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year.

Achievements and performance

During the year, grants totalling £263,350 (2021: £156,250) were made to various registered charities and the details are given in note 4 to the financial statements. In view of the modest level of dividends being paid from the investment portfolio, the trustees have transferred £230,000 from designated to general funds to enable them to maintain and increase the level of grants being paid out.

Financial review

The death of Catherine Archer means that the Trust will no longer be receiving donations from her each year which have made up the vast majority of the Trust's donation income. However, the Trust expects to receive a substantial legacy from her which will significantly increase the net assets of the Trust. £1,300,000 of this legacy has been recognised as income during the financial year.

The investment performance during the year, an increase in value of £96,166 (2021: increase £360,140), is satisfactory. The trustees have appointed two different investment managers, Ruffer LLP and Investec Wealth & Investment Limited, who take significantly different approaches, to manage approximately half each of the trust's investment portfolio. The Investec portfolio is closely aligned to the stock market and gives back gains made during a bull market when the market crashes, as it did in March 2020. The Ruffer portfolio tends to underperform the market during a bull market and then do spectacularly well at a time of dislocation, as it did in March 2020. The Ruffer portfolio performed better than the Investec portfolio during the year ended 31 March 2022.

THE ARCHER TRUST

The reserves of the trust have decreased by £144,561 (2021: increase £387,736) during the year to £2,101,556 (2021: £2,246,117).

At 5 April 2022 the trust's investments were valued at £1,946,716 (2021: £1,927,265). The trust has chosen not to adopt formal ethical investment policies. The policy of the trustees is that the funds are managed on the basis of generating a balance between capital growth and income. Investment performance is compared to a benchmark – for Ruffer, the total net return compared to the return on cash, for Investec to an investment sector benchmark. The Ruffer part of the portfolio achieved a total return net of fees of 6.1% compared to a benchmark of 0.2%. The Investec part of the portfolio achieved a total return net of fees of 7.4% compared to a benchmark of 8.7%. Ruffer has therefore achieved its objective for the year and Investec has failed to do so, even though its actual return was higher than Ruffer's.

Reserves policy

It is the policy of the trustees to spend the income of the general fund on charitable grants so as to keep the balance on the general fund close to zero. Donations and investment gains and losses go into the designated investment fund which the trustees use to generate income. The trustees have the discretion to transfer funds from the designated to the general fund to enable them to make additional grant payments should they choose to do so.

Plans for the future

The trustees intend to continue to seek to maximise returns from investments with a balance between income and capital growth. The investment of capital and unsolicited donations are the only sources of ongoing income, and funds are invested with the object of ensuring that the capital fund retains its approximate real value in the medium term.

Remuneration of the trustees

The trustees do not receive any remuneration for their services, but may receive reasonable reimbursement of costs incurred on trust business. All trustees have waived any reimbursement of costs for the period.

Risk management

The trustees have reviewed the risks to which they consider the trust to be susceptible.

To date these have mainly related to investment management and these have been ameliorated by diversified portfolio management.

Approved by the trustees on 28 January 2023 and signed on their behalf by



J N Archer
Trustee

THE ARCHER TRUST

Independent Auditor's Report to the trustees of The Archer Trust

Opinion

We have audited the financial statements of The Archer Trust (the Trust) for the year ended 05 April 2022 which comprise the statement of financial activities, the balance sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 05 April 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees of the Trust with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees of the Trust are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees of the Trust

As explained more fully in the statement of the Trust's responsibilities, the Trustees of the Trust are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees of the Trust determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees of the Trust are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees of the Trust either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we identified the laws and regulations applicable to the charity through communications with Trustees of the Trust and other management, and from our knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011 and taxation and employment legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

THE ARCHER TRUST

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to income due to ensure income was reported in the correct period.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan

30 January 2023

Chartered Accountants Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ARCHER TRUST

Statement of financial activities for the year ended 5 April 2022

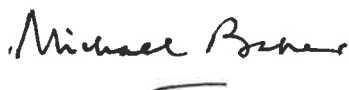
	Notes	General Fund £	Designated Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	-	1,300,000	1,300,000	162,500
Investment income					
Investment portfolio		33,482	-	33,482	31,191
Cash deposits		15	-	15	15
		<u>33,497</u>	<u>1,300,000</u>	<u>1,333,497</u>	<u>31,206</u>
Total income		<u>33,497</u>	<u>1,300,000</u>	<u>1,333,497</u>	<u>193,706</u>
Expenditure on:					
Raising funds	3	-	9,661	9,661	8,731
Charitable activities	4	264,463	-	264,463	157,379
		<u>264,463</u>	<u>9,661</u>	<u>274,124</u>	<u>166,110</u>
Net income and net movement in funds before gains & losses		(230,966)	1,290,339	1,059,373	27,596
Net gains on investments		-	96,066	96,066	360,140
Transfers between funds		230,000	(230,000)	-	-
		<u>(966)</u>	<u>1,156,405</u>	<u>1,155,439</u>	<u>387,736</u>
Net movement in funds		(966)	1,156,405	1,155,439	387,736
Reconciliation of funds					
Total funds at start of year		4,136	3,541,981	2,246,117	1,858,381
		<u>3,170</u>	<u>3,398,386</u>	<u>3,401,556</u>	<u>2,246,117</u>
Total funds at end of year		3,170	3,398,386	3,401,556	2,246,117
Represented by:					
Fixed assets		-	1,946,716	1,946,716	1,927,265
Current assets		4,870	1,451,670	1,456,540	320,552
Current liabilities		(1,700)	-	(1,700)	(1,700)
		<u>3,170</u>	<u>3,398,386</u>	<u>3,401,556</u>	<u>2,246,117</u>

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Balance sheet at 5 April 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	5		1,946,716		1,927,265
Total fixed assets			<u>1,946,716</u>		<u>1,927,265</u>
Current assets					
Debtors					
Legacy receivable	2	1,300,000		-	
Income tax recoverable		-		55,000	
Others debtors		<u>3,699</u>		<u>3,750</u>	
Total current assets		<u>1,303,699</u>		<u>58,750</u>	
Cash at bank		152,841		261,802	
Total current assets		<u>1,456,540</u>		<u>320,552</u>	
Liabilities					
Creditors: amounts falling due within one year					
Accruals		(1,700)		(1,700)	
Net current assets			<u>1,454,840</u>		<u>318,852</u>
Net assets			<u>3,401,556</u>		<u>2,246,117</u>
Financed by:					
The funds of the charity					
Unrestricted funds					
General fund			3,170		4,136
Designated funds			3,398,386		2,241,981
Total charity funds			<u>3,401,556</u>		<u>2,246,117</u>

Approved by the trustees on 28 January 2023 and signed on their behalf by



M F Baker, Trustee



J N Archer, Trustee

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Notes to the financial statements for the year ended 5 April 2022

1 Accounting policies

The Archer Trust is established by a charitable trust deed dated 25 January 1994 and is a registered charity.

(a) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(b) Income recognition

Income is recognised once the charity is entitled to it, there is sufficient certainty of receipt, and the amount of income can be measured reliably. Donations are recognised when they have been communicated in writing with notification of both the amount and the settlement date. Legacies are recognised following the grant of probate when the executor or administrator of the estate has communicated in writing both the amount and the settlement date. Interest of funds held on deposit and dividends are recognised when received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Grants payable are charged when the trustees decide to make the grant. Costs of generating funds represent investment management fees for the generation of income. Grants payable are payments made to third parties in the furtherance of the objects of the charity.

(d) Fixed asset investments

Fixed asset investments are initially measured at cost including transaction costs, and are subsequently measured at fair value at each reporting date (based upon closing mid-market value at the balance sheet date). Changes in fair value are recognised in the net income/(expenditure) for the year. The main form of risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub-sectors.

The trust does not acquire or use put options, derivatives or other complex financial instruments.

(g) Income funds

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

The trustees have decided that:

1. The general fund receives the income from investments and pays the charitable expenditure on grants and governance costs.

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2. The designated fund receives the income from donations including tax on gift aided donations, pays the investment management costs, and benefits or suffers from investment gains and losses.

(h) Financial instruments

The charity has current financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Legacy income and receivable

A legacy is receivable from Mrs Catherine Archer, who died during the year. Probate was granted on her estate after the balance sheet date, and a first interim distribution of £1,300,000 has now been received. It is likely that further distributions will be received, but these amounts are not yet quantified. The grant of probate and distribution received have been treated as adjusting post-balance-sheet events, and therefore £1,300,000 of this legacy has been recognised as income and as a debtor in these financial statements.

3 Raising funds

	2022	2021
	£	£
Investment management charges	9,661	8,731
	<u>9,661</u>	<u>8,731</u>

4 Charitable activities

	2022	2021
	£	£
Charitable grants		
Lilias Graham Charitable Trust	5,000	5,000
Mission Without Borders	5,000	-
Playskill	5,000	-
Raising Futures Kenya	5,000	-
Safe Families for Children	5,000	5,000
Second Sight	5,000	5,000
Aspirations Program	4,000	-
Autism Inclusive	4,000	-
Keys Project	4,000	3,000
Lanarkshire Epilepsy	4,000	-
Parenting Mental Health	4,000	-
Primary Trauma Care Foundation	4,000	-
St Paul's Hostel	4,000	-
BEST Befriending and Support Team for Foreign Prisoners in HMP Wandsworth	3,000	-
Bumblebee Children's Charity	3,000	-
Child Autism UK	3,000	2,000
Child of Hope	3,000	-
Exodus Project	3,000	-
Golddigger Trust	3,000	-
HALOW (Birmingham)	3,000	-
Home from Hospital Care	3,000	-
Hope Housing	3,000	-
Hypo Hounds	3,000	-
International Refugee Trust	3,000	-
Kepplewray Trust	3,000	-
Pipal Tree (formerly ChoraChori)	3,000	3,000
Silverlining Charity	3,000	-
Stand Out Programmes	3,000	-
Team Oasis	3,000	-
Caris Camden	2,500	-

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IPSEA	2,500	-
Prison Fellowship	2,500	-
Rise: Mind and Body	2,500	-
Simien Mountains Mobile Medical Service	2,500	-
SOFA Project	2,500	-
Citizens Advice Hillingdon	2,400	-
Acacia Family Support	2,000	2,000
Access	2,000	-
Basildon Resource Centre	2,000	2,000
Bentilee Volunteers	2,000	-
Bluevale Community Club	2,000	-
Chopwell Regeneration	2,000	-
Cleveland Housing Advice Centre	2,000	2,000
Creative Living Centre	2,000	-
Daventry Contact	2,000	2,000
Favell Day Services	2,000	-
Friends of Collett	2,000	-
Gilead	2,000	2,000
Giving Hands Mission	2,000	-
Giving World	2,000	-
Green Health Thames Valley	2,000	-
Gwennies Getaways	2,000	-
Helping Hands Community Project	2,000	-
Holiday Homes Trust	2,000	-
Hospitality and Hope	2,000	-
Host	2,000	-
Insight Counselling Coaching and Support	2,000	2,000
JPC Community Farm	2,000	-
Lotus Flower Trust	2,000	-
Magdalen	2,000	1,500
Melcombe Regis & Radipole PCC (Weymouth Community Chaplain)	2,000	-
Nehemiah Project	2,000	-
Parallel Youth Enterprise	2,000	-
Reach Mentoring	2,000	-
Renew Stockport	2,000	-
Siblings Together	2,000	-
St Wilfrid's Centre (Diocese of Hallam)	2,000	-
Supporting Dalit Children	2,000	2,000
Tees Valley Women's Centre	2,000	-
Tower Hamlets Parents Centre	2,000	-
Zen Community Project	2,000	-
Able Kids	1,500	1,000
Bridge, Leicester	1,500	-
Calvert Trust	1,500	-
Cellar Trust	1,500	1,000
Church Army	1,500	1,500
Crossing Point	1,500	-
Deki	1,500	1,000
For the Love of a Child	1,500	-
The Gifted	1,500	-
Handicapped Children's Action Group	1,500	-
House of Bread, Stafford	1,500	1,000
Joy Foundation	1,500	-
Liverpool Lighthouse	1,500	-
Safety Net (UK)	1,500	-

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Separated Child Foundation	1,500	1,000
Sewing 2gether for All Nations (Mossvale Community Church)	1,500	-
Sorted	1,500	-
Sudden Productions	1,500	-
This is Growth Ltd	1,500	4,000
Welcome to the UK	1,500	-
Willowfield Parish Community Association	1,500	1,500
Wingate Special Needs Children's Trust	1,500	-
East Northants Faith Group	1,200	-
Always Another Way Cumbria	1,000	-
Autism Bedfordshire	1,000	1,000
Birch	1,000	-
Cann Bridge School Support	1,000	-
CEAD	1,000	-
Chapter (West Cheshire)	1,000	-
Christ Church Lancaster	1,000	-
Climbing Out	1,000	-
Compass Braille	1,000	-
Cycle-R	1,000	1,000
Datic Trust	1,000	2,500
Deptford Action Group for the Elderly	1,000	1,000
Disabled Workers Cooperative	1,000	500
Finsbury & Clerkenwell Volunteers	1,000	1,000
Heathrow Special Needs Centre	1,000	-
House on the Corner, Walsall	1,000	-
Improving Lives	1,000	-
Kisumu Children's Trust	1,000	-
MASA: Men Against Sexual Abuse	1,000	-
Music for my Mind	1,000	-
New Heights	1,000	1,000
Phab Life (formerly Phab Shop)	1,000	-
Sequal Trust	1,000	-
Sixty One	1,000	-
Suited and Booted Centre	1,000	-
Time Out Group (North West)	1,000	-
Tools for Solidarity	1,000	2,000
Water Harvest	1,000	-
Zimbabwe Educational Trust	1,000	-
Inspiring Minds	750	-
Derby Counselling Centre	500	-
Feast of Fun St Budeaux	500	-
Leprosy Mission Heal Nepal	500	500
Oasis Church Swansea	500	-
Sefton Support Group	500	-
St Berteline's & St Christopher's Church, Norton	500	-
Support Line	-	9,000
Ashford Place	-	4,000
Omega, The National Association for End of Life Care	-	4,000
FUN	-	3,000
Housing the Homeless Central Fund	-	3,000
Martin Gallier Project	-	3,000
St Martin's Youth Centre	-	3,000
Transitions	-	3,000
Urban Devotion Birmingham	-	3,000
Criminon UK	-	2,500

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Leeds Weekend Care Association	-	2,500
Narthex Centre	-	2,500
Oakfield (Easton Maudit) Ltd	-	2,500
Beachy Head Chaplaincy Team	-	2,000
Beyond Limits	-	2,000
Blue Sky Trust	-	2,000
Dance Syndrome	-	2,000
Emerge	-	2,000
Ethos	-	2,000
Mondo Challenge	-	2,000
My Time	-	2,000
Spitfire Support and Services Ltd	-	2,000
St Richard's PCC, Birmingham	-	2,000
Strive Café	-	2,000
Wycombe Youth Action	-	2,000
Coventry Boys and Girls Club	-	1,500
Dorchester Trust for Counselling and Psychotherapy	-	1,500
East and North Herts Hospitals Charity	-	1,500
Reach Out for Mental Health	-	1,500
Ascension Community Trust	-	1,000
Bentley Beginnings	-	1,000
Bishops Stortford Mencap	-	1,000
Brunswick Youth and Community Centre	-	1,000
Drama Express	-	1,000
Friary Drop-in Ltd	-	1,000
Friends of St Luke's	-	1,000
Liberty Jamboree Charity	-	1,000
Lifecentre Hattersley	-	1,000
Loughborough Junction Action Group	-	1,000
Rainy Day Trust	-	1,000
Re-Cycle	-	1,000
Re: Work	-	1,000
Ryders Green Methodist Centre	-	1,000
South Essex Advocacy	-	1,000
Speak Suicide Prevention	-	1,000
St Elizabeth's Centre	-	1,000
Suicide Prevention Bristol	-	1,000
Triple C (Liverpool)	-	1,000
Westminster Street Pastors	-	1,000
Other grants under £1,000 net of unrepresented cheques written back	-	250
Total grants made to institutions	263,350	156,250
Governance costs		
Auditor's fee	960	-
Independent examiner's fee	-	960
Administration, bank charges and website costs	153	169
Total charitable activities	264,463	157,379

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5 Investments

	2022 £	2021 £
Carrying amount at start of year	1,927,265	1,683,088
Additions at cost	131,974	282,111
Disposal proceeds	(208,589)	(398,074)
Net gain/(loss) on revaluation	96,066	360,140
Carrying amount at end of year	<u>1,946,716</u>	<u>1,927,265</u>
Investment assets in the United Kingdom	781,290	840,923
Investment assets outside the United Kingdom	1,165,426	1,086,342
	<u>1,946,716</u>	<u>1,927,265</u>
Cost at end of year	<u>1,562,956</u>	<u>1,573,582</u>
Holdings representing more than 5% of the total market value were as follows:		
Ruffer Total Return Fund C Income	42.9%	44.7%

Fixed asset investments revalued

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

6 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	1,303,699	58,750
Instruments measured at fair value through profit and loss	<u>1,946,716</u>	<u>1,927,265</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>1,700</u>	<u>1,700</u>

7 Employees

There were no employees during the year (2021: none).

8 Movement in funds

	2021 £	Net movement in funds £	2022 £
Unrestricted income funds			
General fund	4,136	(966)	3,170
Designated income funds	2,241,981	1,156,405	3,398,386
Total funds	<u>2,246,117</u>	<u>1,155,439</u>	<u>3,401,556</u>

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Net movement in funds included in the above are as follows:

	Incoming resources	Expenditure	Gain/ (loss) on investments	Transfers between funds	Movement in funds
	£	£	£	£	£
Unrestricted income funds					
General fund	33,497	(264,463)	-	230,000	(966)
Designated income funds	1,300,000	(9,661)	96,166	(230,000)	1,156,405
Total funds	<u>1,333,497</u>	<u>(274,124)</u>	<u>96,166</u>	<u>-</u>	<u>1,155,439</u>

9 Related party transactions

The aggregate donations received from trustees during the year was £nil (2021: £130,000). The legacy income of £1,300,000 recognised during the year and the associated legacy debtor in the balance sheet are from the estate of a late Trustee, Mrs Catherine Archer.

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses in the year (2021: none).

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Appendix – this does not form part of the examined accounts

Information on recipients of grants

- (a) Liliash Graham Trust runs Braendam Family House which provides holidays for families living in poverty in Glasgow.
- (b) Mission Without Borders received a one-off grant to provide funding for its centres in Ukraine, Moldova and Romania to provide support to Ukrainian refugees.
- (c) Playskill runs parent and child play groups for pre-school children with physical disabilities and developmental delays in Hemel Hempstead.
- (d) Raising Futures Kenya runs the Seeds of Hope vocational training programme.
- (e) Safe Families for Children provides volunteer support to families with children who are at risk of being taken into care.
- (f) Second Sight carries out simple eye operations for the poor in Bihar, India.
- (g) Aspirations Program based in Southend helps women to break free from addiction.
- (h) Autism Inclusive in Crewe provides parent and volunteer-led support, advice, counselling and activities for families with autism and ADHD.
- (i) The Keys Project trains and equips teams of volunteers to support clients before, during and after detox from drugs and alcohol in the context of spiritual and community support.
- (j) Lanarkshire Epilepsy supports those with epilepsy and their families and is led by a founder with epilepsy.
- (k) Parenting Mental Health provides support across the UK for parents whose children have acute mental health issues.
- (l) The Primary Trauma Care Foundation trains medical professionals in middle and low income countries in trauma care at a primary level and equips them to train others.
- (m) St Paul's Hostel in Worcester provides hostel and move-on accommodation for the homeless.
- (n) BEST Befriending and Support for Foreign Prisoners in HMP Wandsworth received a grant to help them to afford an assistant member of staff to support the founder.
- (o) The Bumblebee Children's Charity in Ipswich supports infants with physical disability and their parents.
- (p) Child Autism UK (formerly Parents for the Early Intervention of Autism in Children) is a parent-led support group helping parents to obtain early diagnosis and access to support.
- (q) Child of Hope supports a Ugandan charity which provides schools, welfare support and where appropriate fostering for homeless, abandoned and orphaned children.
- (r) The Exodus Project in Barnsley runs children's activity clubs and summer camps.
- (s) Golddigger Trust provides mental health support for young people in Sheffield.
- (t) HALOW (Birmingham) provides support at two prison visitor centres for the families of prisoners.
- (u) Home From Hospital Care provides volunteers who help those returning home from hospital in Birmingham.
- (v) Hope Housing helps homeless people off the streets of Bradford through supported tenancies and trained volunteer hosts.
- (w) Hypo Hounds trains and provides dogs which scent changes in blood glucose of those with type 1 diabetes.
- (x) International Refugee Trust supports well-thought-out small-scale local refugee projects in various locations around the world.
- (y) The Keppleway Trust provides subsidised holidays at its outdoor adventure centre at Broughton-in-Furness for disadvantaged children.

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- (z) Pipal Tree (formerly ChoraChori) sends teams into India to rescue Nepal's lost children.
- (aa) The Silverlining Charity, led by users, supports those with acquired brain injury.
- (bb) Stand Out Programmes trains and supports male prisoners before and after release.
- (cc) Team Oasis provides community support services in inner Liverpool.
- (dd) Caris Camden runs clubs for children in homeless hostels in Hackney.
- (ee) IPSEA (Independent Parental Special Education Advice) provides advice on the education of special needs children.
- (ff) Prison Fellowship shows Christ's love by coming alongside them, praying for them and supporting them to change. It runs the Sycamore Tree restorative justice and victim awareness programme in more than 30 prisons.
- (gg) Rise: Mind and Body in Bootle runs sports activities with support for adults with mental health issues.
- (hh) Simien Mountains Mobile Medical Service brings sustainable basic healthcare and health education to remote areas of Ethiopia.
- (ii) SOFA Project in Bristol provides rehabilitation and pre-employment opportunities for prisoners and young offenders through furniture recycling.
- (jj) Citizens Advice Hillingdon received a grant to enable it to start a new outreach service to those with Aids at a time when the service was overwhelmed by the impact of the pandemic on those working at Heathrow airport.
- (kk) Acacia Family Support supports women in Birmingham with pre- and post-natal depression.
- (ll) Access supports migrants in East Anglia.
- (mm) Basildon Resource Centre is a community centre in Basildon.
- (nn) Bentilee Volunteers provides broad-based community support in Stoke-on-Trent.
- (oo) Bluevale Community Club, a sports and community club in Glasgow, also provides food parcels and hot meals for the vulnerable and runs a recovery café.
- (pp) Chopwell Regeneration provides community welfare and encourages enterprise in a former mining village near Gateshead. It received a one-off grant to help with cash flow around the time of the opening of its new building.
- (qq) Cleveland Housing Advice Centre provides an outreach advisory service and support for elderly people living in their own homes.
- (rr) Creative Living Centre provides wide-ranging community mental health support in Prestwich, Greater Manchester.
- (ss) Daventry Contact provides recycled furniture for the vulnerable. Our grant was one-off for a replacement minibus.
- (tt) Favell Day Services runs a day centre in Northampton for those aged 40 to 60 with physical disabilities.
- (uu) Friends of Collett supports improvements to facilities at Collett Special Needs School in Hemel Hempstead.
- (vv) Gilead runs one-year programmes for 10 people with severe mental health issues on a community farm in Devon.
- (ww) Giving Hands Mission runs a day centre for the poor, needy and homeless in Dudley.
- (xx) Giving World runs an employability skills/volunteering programme for adults with complex needs who distribute surplus goods from companies to community groups and those in need.
- (yy) Green Health Thames Valley in Reading provides help through horticulture for the mentally ill.
- (zz) Gwennies Getaways received a one-off grant towards the cost of an extra holiday caravan at Filey for those

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with dementia and their families.

- (aaa) Helping Hands Community Project in Leamington Spa supports the homeless, domestic abuse victims and the vulnerable by providing a soup kitchen and practical support.
- (bbb) Holiday Homes Trust provides family holiday accommodation in wheelchair-adapted caravans.
- (ccc) Hospitality and Hope supports and families living on the margins of society in South Shields through a food and clothing bank, soup kitchen, community café, supported living accommodation and holistic support.
- (ddd) Host Nottingham facilitates volunteer hosts to provide temporary homes for destitute asylum seekers.
- (eee) Insight Counselling Coaching and Support provides counselling and support for victims, perpetrators and potential perpetrators of domestic violence.
- (fff) JPC Community Farm in the Tees Valley is a community care farm for young people with learning difficulties.
- (ggg) Lotus Flower Trust works with poor vulnerable children, destitute women and people with special needs in Jammu.
- (hhh) Magdalen is an environmental education charity and one of the country's leading practitioners of care farming.
- (iii) Melcombe Regis and Radipole Churches provides a Community Chaplain to support those living in the Weymouth area. This work was formally supported through Ebenezer Evangelical Church.
- (jjj) The Nehemiah Project runs a supported housing programme for ex-offenders and men breaking free from addiction in Streatham.
- (kkk) Parallel Youth Enterprise works in partnership with Lambeth Police and others by encouraging and promoting moral welfare issues and crime prevention and by running non-contact boxing activities and summer camps to distract from crime.
- (lll) Reach Mentoring mentors young people in 37 schools across counties Armagh, Down and Tyrone.
- (mmm) Renew Stockport provides support for Iranian asylum seekers.
- (nnn) Siblings Together runs camps and activity days to reunite siblings aged 7-18 who live in the care system.
- (ooo) St Wilfrid's Centre is a homeless centre in Sheffield run under the auspices of the Diocese of Hallam.
- (ppp) Supporting Dalit Children sponsors work among the poorest of the poor in Karnataka in southern India, providing education, accommodation and nourishment to children and encouraging women's self-help groups.
- (qqq) Tees Valley Women's Centre provides welfare for women and maintains family cohesion through support, guidance and education and breaks down barriers created by long-term poverty.
- (rrr) Tower Hamlets Parents Centre runs a parents' centre in Brick Lane.
- (sss) The Zen Community Project in London uses a bus as a mobile studio for zen-style meditation training for homeless and vulnerable women.
- (ttt) Able Kids in Shoeburyness provides learning equipment for disabled children.
- (uuu) The Bridge in Leicester helps people from homelessness to hope.
- (vvv) Calvert Trust Exmoor enables people with physical, sensory, behavioural and learning difficulties to experience exciting, challenging and enjoyable outdoor activities.
- (www) The Cellar Trust runs a Wellbeing in Work programme in Bradford to support those returning to work after a period of mental ill health.
- (xxx) The Crossing Point in Liverpool works to prevent domestic abuse and to support victims.
- (yyy) Church Army's Captain Nick Russell is a focus for building community on estates in the Greenwich area

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of South-East London.

- (zzz) Deki provides microloans to women running small businesses in Ghana.
- (aaaa) For the Love of a Child runs dramatherapy workshops for children in war zones around the world including Iraq.
- (bbbb) The Gifted encourages young people in Waltham Cross to be entrepreneurs.
- (cccc) Handicapped Children's Action Group provides specialist equipment to disabled children throughout the UK.
- (dddd) House of Bread, Stafford supports homeless people.
- (eeee) The Joy Foundation supports schools in Lincolnshire to provide spiritual education and trains local churches to do so.
- (ffff) Liverpool Lighthouse helps disadvantaged groups in Anfield and Everton.
- (gggg) Safety Net (UK) in Cumbria supports those recovering from sexual violence.
- (hhhh) Separated Child Foundation supports unaccompanied child asylum seekers.
- (iiii) Sewing 2gether for all Nations, under the auspices of Mossvale Community Church in Paisley, helps refugees and asylum seekers.
- (jjjj) Sorted helps young people from some of the toughest estates in Bradford to discover their true value as human beings, to move away from harmful lifestyles, and to find fulfilment in Christian faith and in heading community transformation.
- (kkkk) Sudden Productions uses theatre to improve understanding and empathy among disadvantaged young people in the West Midlands.
- (llll) This is Growth Ltd coordinates 21 churches and community centres in Tower Hamlets to provide night shelter, food and resettlement support to the homeless.
- (mmmm) Welcome to the UK supports new immigrants in Southend.
- (nnnn) Willowfield Parish Community Association runs a support project for lone parents in East Belfast.
- (oooo) The Wingate Special Children's Trust runs the Wingate Centre in Nantwich which provides residential accommodation and a gym for disabled children and their carers.
- (pppp) East Northants Faith Group runs winter night shelters in Rushden and Corby, a recovery centre with move-on accommodation for addicts, and a foodbank and community café.
- (qqqq) Always Another Way Cumbria is a small mental health charity in Whitehaven.
- (rrrr) Autism Bedfordshire received funding for its summer programme of activities for children and young people with autism.
- (ssss) Birch in Birmingham enables local people to host and provide kindness to refugees and asylum seekers.
- (tttt) Cann Bridge School Support in Plymouth received a one-off grant towards the cost of a learning balcony for special needs students.
- (uuuu) CEAD in Rotherham teaches basic life skills to those with mental or physical disabilities.
- (vvvv) Chapter (West Cheshire) supports those with mental ill health in Ellesmere Port.
- (wwww) Christ Church Lancaster runs a winter night shelter for the homeless.
- (xxxx) Climbing Out supports young people through the aftermath of life-changing injury or illness.
- (yyyy) Compass Braille translates the bible into Braille.
- (zzzz) Cycle-R provides training, qualifications and work experience to the long-term unemployed through recycling donated bicycles and operating a cycle shop in Staffordshire.
- (aaaaa) The Datic Trust runs Galeed House, working for peace between Christians and Muslims in Sheffield.

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- (bbbbbb) Deptford Action Group for the Elderly uses older volunteers within a furniture recycling scheme for the local community.
- (cccccc) Disabled Workers Cooperative provides an online portal to match disabled jobseekers to employers and an online database of services offered by disabled people.
- (dddddd) Finsbury & Clerkenwell Volunteers received a grant for the Dorcas project which addresses loneliness among older people.
- (eeeee) Heathrow Special Needs Centre runs a centre with riding, animals and horticulture for the disabled and those with special needs in Hounslow.
- (fffff) House on the Corner provides play therapy for children and young people with emotional and behavioural difficulties in Walsall.
- (ggggg) Improving Lives provides individualised support in Nottingham for those with complex health and social needs.
- (hhhhh) Kisumu Children's Trust supports orphans and very poor children in Kisumu, Nairobi, through education and into a productive education. It supports one government school and runs a children's home.
- (iiiiii) MASA: Men Against Sexual Abuse provides support groups and counselling for men in Cornwall and Devon who have been sexually abused.
- (jjjjj) Music for My Mind enables people living with dementia to have a personalised playlist of music that they enjoyed in their teenage years.
- (kkkkk) New Heights runs the Forget Me Not choir for those suffering from dementia in Birmingham. Our grant was to support new ways of working during the pandemic.
- (lllll) The Phab Shop in Hadleigh provides work experience for special needs youngsters. They received a one-off grant to equip a café to supplement their shop.
- (mmmmm) The Sequal Trust provides communication equipment for people with severe disabilities.
- (nnnnn) Sixty One supports prisoners before and after release.
- (ooooo) The Suited and Booted Centre in London provides smart clothing to vulnerable unemployed men for interviews.
- (ppppp) Time Out Group (North West) is a user-led support group in Cheshire for adults with learning difficulties.
- (qqqqq) Tools for Solidarity in Belfast recycles tools for Africa using supported volunteers.
- (rrrrr) Water Harvest (formerly Wells for India) provides low-cost accessible and safer water supplies in Rajasthan.
- (sssss) Zimbabwe Educational Trust funds education for poor girls in Zimbabwe.
- (ttttt) Inspiring Minds in South Tyneside supports those aged 14 to 25 with mental and physical health workshops and counselling.
- (uuuuu) Derby Counselling Centre provides affordable counselling through the use of professional volunteers.
- (vvvvv) Feast of Fun St Budeaux supports the community in a deprived part of Plymouth.
- (wwwww) Leprosy Mission received a grant to expand its work in Nepal following the earthquake.
- (xxxxx) Oasis Church Swansea runs a Christians Against Poverty advice centre.
- (yyyyy) Sefton Support Group for cancer sufferers received a one-off grant to help new trustees to re-establish itself.
- (zzzzz) St Berteline's & St Christopher's Church Norton near Runcorn received a one-off grant to help it to buy stackable chairs for community use.

THE ARCHER TRUST

England & Wales - Charity number 1033534

Accounts

THE ARCHER TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

Registered Charity No 1033534

THE ARCHER TRUST

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THE ARCHER TRUST

REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 5 APRIL 2021

REGISTERED CHARITY NUMBER 1033534

TRUSTEES

M F Baker (Chairman)
C M Archer (Secretary)
J N Archer
L Packman
C S Wilson

PRINCIPAL OFFICE

Bourne House
Wadesmill
Ware
Herts SG12 0TT

INDEPENDENT EXAMINER

N Corden ACA
Summers Morgan
Sheraton House, Lower Road
Chorleywood
Rickmansworth
WD3 5LH

BANKERS

Barclays Bank PLC
78 Turners Hill
Cheshunt
EN8 9BW

INVESTMENT ADVISORS

Investec Wealth and Investment Limited
2 Gresham Street
London EC2V 7QN

Ruffer LLP
80 Victoria Street
London SW1E 5JL

THE ARCHER TRUST

Annual report of the trustees

for the year ended 5 April 2021

The trustees present their report and the financial statements for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Constitution

The trust is constituted under a charitable settlement dated 25 January 1994.

Ronald Walter Archer

Ronnie Archer, the inspiration for The Archer Trust, died at the comparatively young age of 62 in 1992. Though he lacked the aggression and overt ambition which are so often associated with success in the business and commercial world, Ronnie rose, it sometimes seemed without effort, through the ranks of Unilever, until he became a main board director and eventually the company's Vice-Chairman. Inevitably his career brought material rewards, but he was never at home with wealth. Throughout his life he and his wife Catherine applied both his surplus earnings and funds associated with his Archer/Pease family background for the support of good causes. He provided the money; Catherine researched the beneficiaries.

His death did not bring this fruitful partnership to an end, for his estate and the company's generous provision for his widow maintained the surplus. Subsequently The Archer Trust was established by a charitable settlement dated 25th January 1994 and registered as a charity. It is hoped that The Archer Trust will be a suitable memorial for a talented but modest man.

Trustees

The trustees who served during the period from the beginning of the financial period to the date of the signing of this report, together with the reference and administrative information, are given on page 1.

The trustees normally meet twice a year in spring and autumn to consider the position of the trust and to decide on distributions to be made. The trustees do not normally respond to unsuccessful applicants.

At each meeting the trustees review the performance of the investment portfolio from valuations and advice supplied by the broker. At each meeting the trustees confirm regular grants and approve new grants if funds are available. The trustees have the power to distribute for the purposes of the trust all the assets of the trust. They aim to designate and invest the trust's assets so as to maintain a balance between income and capital growth, and to distribute the net income in grants for charitable purposes.

Trustees are appointed based on the skills and expertise required. The number of trustees is not defined in the trust deed. The appointment of any new trustees rests with the existing trustees who are responsible for their induction. New trustees are inducted and trained using relevant material on the Charity Commission website, the Trust's constitution, recent annual reports and minutes, and through mentoring from existing trustees.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

THE ARCHER TRUST

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Objectives and activities for the public benefit

Principal objectives

The principal objects of the trust are:

- 1 To relieve suffering amongst the aged, impotent or poor;
- 2 To advance education;
- 3 To advance the Christian religion; and
- 4 To help such other charitable objects as the trustees may think fit.

Activities

The trust achieves its objectives by making grants to charities.

Grant making policy

Grants are made in accordance with the objectives of the trust. When allocating grants, the trustees favour small charities which provide support to defined groups of disadvantage or marginalised people, which are competently managed and able to provide up-to-date accounts, and which would be significantly assisted by a grant of between £1,000 and £5,000.

Applications for grants are invited in a number of ways: those who are given grants, except for one-off items, are invited to apply again; and the trustees advertise the Trust's criteria for applications on its website and in a grant-making trust directory. Any applications for grants should be made in writing to the trust's registered address as shown on page 1.

The coronavirus lockdowns and associated restrictions have meant that many of our beneficiary charities were either unable to operate or severely restricted in what they could do. However, the trustees identified that some of them were in a strong position to provide much needed support to a far greater number of people, especially those providing telephone or online support to those with mental health issues, isolated older people and those suffering or at risk from domestic violence. The trustees took immediate action to send unsolicited supplementary grants to several of our beneficiaries in that position and also to other charities in a strong position to expand their capacity to meet the sudden unexpected demand.

The trustees intend to continue to provide grants in a similar way, retaining flexibility as to the timing and scale of grant making. The trustees recognise that many of our beneficiary charities are in severe financial difficulties as a result of the lockdown, but also that we can only do a limited amount to help. The trustees have therefore decided to focus their support for the time being on enabling charities to adapt and respond to changing need rather than on assisting them to survive.

Public benefit

The trustees confirm they have complied with their duties under section 17(5) of the Charities Act 2011 to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year.

Achievements and performance

During the year, grants totalling £156,250 (2020: £240,750) were made to various registered charities and the details are given in note 4 to the financial statements. In view of the modest level of dividends being paid from the investment portfolio, the trustees have transferred £130,000 from designated to general funds to enable them to maintain and increase the level of grants being paid out.

Financial review

The investment performance during the year, an increase in value of £360,140 (2020: decrease £111,137), is encouraging. The trustees have appointed two different investment managers, Ruffer LLP and Investec Wealth & Investment Limited, who take significantly different approaches, to manage approximately half each of the trust's

THE ARCHER TRUST

investment portfolio. The Investec portfolio is closely aligned to the stock market and gives back gains made during a bull market when the market crashes, as it did in March 2020. The Ruffer portfolio tends to underperform the market during a bull market and then do spectacularly well at a time of dislocation, as it did in March 2020. Both portfolios have performed well during the year ended 31 March 2021.

The reserves of the trust have increased by £387,736 (2020: decrease £218,926) during the year to £2,246,117 (2020: £1,858,381).

At 5 April 2021 the trust's investments were valued at £1,927,265 (2020: £1,683,088) with a cost of £1,573,582 (2020: £1,609,838). The trust has chosen not to adopt formal ethical investment policies. The policy of the trustees is that the funds are managed on the basis of generating a balance between capital growth and income. Investment performance is compared to a benchmark – for Ruffer, the total net return compared to the return on cash, for Investec to an investment sector benchmark. The Ruffer part of the portfolio achieved a total return net of fees of 20.3% compared to a benchmark of 0.2%. The Investec part of the portfolio achieved a total return net of fees of 26.0% compared to a benchmark of 24.8%. Both managers have therefore achieved their objective in the current year.

Reserves policy

It is the policy of the trustees to spend the income of the general fund on charitable grants so as to keep the balance on the general fund close to zero. Donations and investment gains and losses go into the designated investment fund which the trustees use to generate income. The trustees have the discretion to transfer funds from the designated to the general fund to enable them to make additional grant payments should they choose to do so.

Plans for the future

The trustees intend to continue to seek to maximise returns from investments with a balance between income and capital growth. The investment of capital and unsolicited donations are the only sources of ongoing income, and funds are invested with the object of ensuring that the capital fund retains its approximate real value in the medium term.

Remuneration of the trustees

The trustees do not receive any remuneration for their services, but may receive reasonable reimbursement of costs incurred on trust business. All trustees have waived any reimbursement of costs for the period.

Risk management

The trustees have reviewed the risks to which they consider the trust to be susceptible.

To date these have mainly related to investment management and these have been ameliorated by diversified portfolio management.

Approved by the trustees on 11 September 2021 and signed on their behalf by



J N Archer
Trustee

THE ARCHER TRUST

Report of the independent examiner to the trustees of The Archer Trust for the year ended 5 April 2021

I report to the trustees on my examination of the accounts of The Archer Trust (the Trust) for the year ended 5 April 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N CORDEN ACA
Summers Morgan
Sheraton House, Lower Road
Chorleywood
Rickmansworth
WD3 5LH

11 September 2021

THE ARCHER TRUST

Statement of financial activities for the year ended 5 April 2021

	Notes	General Fund £	Designated Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies		-	162,500	162,500	112,500
Investment income					
Investment portfolio		31,191	-	31,191	38,931
Cash deposits		15	-	15	213
		<u>31,206</u>	<u>-</u>	<u>31,206</u>	<u>39,144</u>
Total income		<u>31,206</u>	<u>162,500</u>	<u>193,706</u>	<u>151,644</u>
Expenditure on:					
Raising funds	3	-	8,731	8,731	17,546
Charitable activities	4	157,379	-	157,379	241,887
		<u>157,379</u>	<u>8,731</u>	<u>166,110</u>	<u>259,433</u>
Net income/(expenditure) and net movement in funds before gains & losses		(126,173)	153,769	27,596	(107,789)
Net gains/(losses) on investments		-	360,140	360,140	(111,137)
Transfers between funds		130,000	(130,000)	-	-
		<u>3,827</u>	<u>383,909</u>	<u>387,736</u>	<u>(218,926)</u>
Net movement in funds		3,827	383,909	387,736	(218,926)
Reconciliation of funds					
Total funds at start of year		309	1,858,072	1,858,381	2,077,307
		<u>4,136</u>	<u>2,241,981</u>	<u>2,246,117</u>	<u>1,858,381</u>
Total funds at end of year		4,136	2,241,981	2,246,117	1,858,381
Represented by:					
Fixed assets		-	1,927,265	1,927,265	1,683,088
Current assets		5,836	314,716	320,552	176,993
Current liabilities		(1,700)	-	(1,700)	(1,700)
		<u>4,136</u>	<u>2,241,981</u>	<u>2,246,117</u>	<u>1,858,381</u>

THE ARCHER TRUST

Balance sheet at 5 April 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	5		1,927,265		1,683,088
Total fixed assets			<u>1,927,265</u>		<u>1,683,088</u>
Current assets					
Debtors					
Income tax recoverable		55,000		22,500	
Others debtors		<u>3,750</u>		<u>4,758</u>	
Total current assets		<u>58,750</u>		<u>27,258</u>	
Cash at bank		261,802		149,735	
Total current assets		<u>320,552</u>		<u>176,993</u>	
Liabilities					
Creditors: amounts falling due within one year					
Accruals		(1,700)		(1,700)	
Net current assets			<u>318,852</u>		<u>175,293</u>
Net assets			<u>2,246,117</u>		<u>1,858,381</u>
Financed by:					
The funds of the charity					
Unrestricted funds					
General fund			4,136		309
Designated funds			<u>2,241,981</u>		<u>1,858,072</u>
Total charity funds			<u>2,246,117</u>		<u>1,858,381</u>

Approved by the trustees on 11 September 2021 and signed on their behalf by

Catherine M. Archer

C M Archer, Trustee

J N Archer

J N Archer, Trustee

THE ARCHER TRUST

Notes to the financial statements for the year ended 5 April 2021

1 Accounting policies

The Archer Trust is established by a charitable trust deed dated 25 January 1994 and is a registered charity.

(a) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(b) Income recognition

Income is recognised once the charity is entitled to it, there is sufficient certainty of receipt, and the amount of income can be measured reliably. Donations are recognised when they have been communicated in writing with notification of both the amount and the settlement date. Legacies are recognised following the grant of probate when the executor or administrator of the estate has communicated in writing both the amount and the settlement date. Interest of funds held on deposit and dividends are recognised when received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Grants payable are charged when the trustees decide to make the grant. Costs of generating funds represent investment management fees for the generation of income. Grants payable are payments made to third parties in the furtherance of the objects of the charity.

(d) Fixed asset investments

Fixed asset investments are initially measured at cost including transaction costs, and are subsequently measured at fair value at each reporting date (based upon closing mid-market value at the balance sheet date). Changes in fair value are recognised in the net income/(expenditure) for the year. The main form of risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub-sectors.

The trust does not acquire or use put options, derivatives or other complex financial instruments.

(g) Income funds

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

The trustees have decided that:

1. The general fund receives the income from investments and pays the charitable expenditure on grants and governance costs.

THE ARCHER TRUST

2. The designated fund receives the income from donations including tax on gift aided donations, pays the investment management costs, and benefits or suffers from investment gains and losses.

(h) **Financial instruments**

The charity has current financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Transactions with trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses in the year (2020: none).

3 Raising funds

	2021	2020
	£	£
Investment management charges	8,731	17,546
	<u>8,731</u>	<u>17,546</u>

4 Charitable activities

	2021	2020
	£	£
Charitable grants		
Support Line	9,000	4,000
Lilias Graham Charitable Trust	5,000	4,000
Safe Families for Children	5,000	-
Second Sight	5,000	-
Ashford Place	4,000	3,000
Omega, The National Association for End of Life Care	4,000	-
This is Growth Ltd	4,000	-
ChoraChori	3,000	3,000
FUN	3,000	3,000
Housing the Homeless Central Fund	3,000	3,000
Keys Project	3,000	3,000
Martin Gallier Project	3,000	-
St Martin's Youth Centre	3,000	2,000
Transitions	3,000	3,000
Urban Devotion Birmingham	3,000	-
Criminon UK	2,500	-
Datic Trust	2,500	2,000
Leeds Weekend Care Association	2,500	-
Narthex Centre	2,500	-
Oakfield (Easton Maudit) Ltd	2,500	-
Acacia Family Support	2,000	2,000
Basildon Resource Centre	2,000	2,000
Beachy Head Chaplaincy Team	2,000	-
Beyond Limits	2,000	2,000
Blue Sky Trust	2,000	-
Child Autism UK	2,000	2,000
Cleveland Housing Advice Centre	2,000	2,000
Dance Syndrome	2,000	-
Daventry Contact	2,000	-
Emerge	2,000	-
Ethos	2,000	2,000
Gilead	2,000	-
Insight Counselling Coaching and Support	2,000	-
Mondo Challenge	2,000	3,000

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My Time	2,000	-
Spitfire Support and Services Ltd	2,000	-
St Richard's PCC, Birmingham	2,000	-
Strive Café	2,000	5,000
Supporting Dalit Children	2,000	2,000
Tools for Solidarity	2,000	-
Wycombe Youth Action	2,000	-
Church Army	1,500	1,500
Coventry Boys and Girls Club	1,500	-
Dorchester Trust for Counselling and Psychotherapy	1,500	-
East and North Herts Hospitals Charity	1,500	-
Magdalen	1,500	-
Reach Out for Mental Health	1,500	1,000
Willowfield Parish Community Association	1,500	1,500
Able Kids	1,000	-
Ascension Community Trust	1,000	-
Autism Bedfordshire	1,000	1,000
Bentley Beginnings	1,000	1,000
Bishops Stortford Mencap	1,000	1,000
Brunswick Youth and Community Centre	1,000	-
Cellar Trust	1,000	-
Cycle-R	1,000	-
Deki	1,000	1,000
Deptford Action Group for the Elderly	1,000	1,000
Drama Express	1,000	-
Finsbury & Clerkenwell Volunteers	1,000	1,000
Friary Drop-in Ltd	1,000	-
Friends of St Luke's	1,000	-
House of Bread, Stafford	1,000	-
Liberty Jamboree Charity	1,000	-
Lifecentre Hattersley	1,000	-
Loughborough Junction Action Group	1,000	-
New Heights	1,000	-
Rainy Day Trust	1,000	-
Re-Cycle	1,000	1,000
Re: Work	1,000	1,000
Ryders Green Methodist Centre	1,000	1,000
Separated Child Foundation	1,000	-
South Essex Advocacy	1,000	-
Speak Suicide Prevention	1,000	-
St Elizabeth's Centre	1,000	-
Suicide Prevention Bristol	1,000	-
Triple C (Liverpool)	1,000	-
Westminster Street Pastors	1,000	-
Beds and Cambs 4x4 Response	750	-
Disabled Workers Cooperative	500	-
Dressability	500	500
Leprosy Mission Heal Nepal	500	-
Living Hope Belfast	500	-
Open Door Project	500	500
Time to Change (West Cumbria) Ltd	500	1,000
Christ Church Armley Community Projects – cheque unrepresented	(1,500)	1,500
Emmanuel Group of Churches, Northampton – cheque unrepresented	(1,000)	1,000
MIND	-	10,000
Silverline	-	10,000

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Giving World	-	4,000
Playskill	-	4,000
Melcombe Regis & Radipole PCC (Weymouth Community Chaplain)	-	3,500
Carers' Choice	-	3,000
Home from Hospital Care	-	3,000
International Refugee Trust	-	3,000
Lighthouse Futures Trust	-	3,000
Mudlarks	-	3,000
IPSEA	-	2,500
Prison Fellowship	-	2,500
Simien Mountains Mobile Medical Service	-	2,500
Startup Online	-	2,500
174 Trust	-	2,000
Access	-	2,000
Aspire	-	2,000
Attend	-	2,000
Bridge Project, Tadcaster	-	2,000
Churches Together in Birmingham	-	2,000
Creative Living Centre	-	2,000
Dudley & District Hospital Broadcasting	-	2,000
Families in Care	-	2,000
Friends of Collett	-	2,000
Gwennies Getaways	-	2,000
Hospitality and Hope	-	2,000
Loaves and Fishes	-	2,000
Michael Roberts Charitable Trust	-	2,000
Nehemiah Project	-	2,000
Phab Shop	-	2,000
Pukar Disability Resource Centre	-	2,000
Safe and Sound Homes	-	2,000
Siblings Together	-	2,000
SOFA Project	-	2,000
Spencer Contact	-	2,000
Westbourne Park Family Centre	-	2,000
Calvert Trust	-	1,500
Children's Sleep Charity	-	1,500
Colebridge Trust	-	1,500
Emmelline's Pantry	-	1,500
Handicapped Children's Action Group	-	1,500
Hope Springs	-	1,500
Joy Foundation	-	1,500
Kilcooley Women's Centre	-	1,500
Special Stars Foundation	-	1,500
St Mark's Church Community Centre, Kingstanding	-	1,500
The Gifted	-	1,500
Warm Hut UK	-	1,500
Farnworth Baptist Church	-	1,250
Hope Centre	-	1,250
Ability Coooperative	-	1,000
Armonico Consort	-	1,000
Bethshan	-	1,000
Birch	-	1,000
Bridge, Leicester	-	1,000
Cann Bridge School Support	-	1,000
Care in Mind	-	1,000

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Cerebral Palsy Plus	-	1,000
Climbing Out	-	1,000
Computers for the Disabled	-	1,000
Edge Youth Project	-	1,000
Ethel Trust Community Barge	-	1,000
Giving Hands Mission	-	1,000
Halton Autistic Family Support	-	1,000
Homestart Watford & Three Rivers	-	1,000
Hope Coventry	-	1,000
Host	-	1,000
House on the Corner, Walsall	-	1,000
Jigsaw	-	1,000
Julian Campbell Foundation	-	1,000
Kisumu Children's Trust	-	1,000
Love for Life Northern Ireland	-	1,000
Making Life Beautiful	-	1,000
New Life Church Loughborough	-	1,000
New Vic Theatre	-	1,000
Parson Cross Initiative (Projects)	-	1,000
Passion Youth Project	-	1,000
Pear Tree School	-	1,000
Pennywell Youth Project	-	1,000
REAL Hull	-	1,000
Ruby's Fund	-	1,000
Ryedale Special Families	-	1,000
Samee	-	1,000
Sixty One	-	1,000
St Andrew's Community Network	-	1,000
St Madoc's Centre, Swansea	-	1,000
Student Life	-	1,000
Sudden Productions	-	1,000
TEES	-	1,000
Waterfall Trust, Southampton	-	1,000
Water Harvest (formerly Wells for India)	-	1,000
WHISH	-	1,000
Young Urban Arts Foundation	-	1,000
Youth & Community Connexions	-	1,000
Other grants under £1,000	-	6,250
Total grants made to institutions	156,250	240,750

Governance costs		
Independent examiner's fee	960	960
Administration, bank charges and website costs	169	177
Total charitable activities	157,379	241,887

5 Investments

	2021	2020
	£	£
Carrying amount at start of year	1,683,088	1,700,256
Additions at cost	282,111	1,314,598
Disposal proceeds	(398,074)	(1,220,629)
Net gain/(loss) on revaluation	360,140	(111,137)
Carrying amount at end of year	1,927,265	1,683,088

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Investment assets in the United Kingdom	840,923	900,353
Investment assets outside the United Kingdom	1,086,342	782,735
	<u>1,927,265</u>	<u>1,683,088</u>
Cost at end of year	<u>1,573,582</u>	<u>1,609,838</u>
Holdings representing more than 5% of the total market value were as follows:		
Ruffer Total Return Fund C Income	44.7%	45.4%

Fixed asset investments revalued

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

6 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	58,750	27,258
Instruments measured at fair value through profit and loss	<u>1,927,265</u>	<u>1,683,088</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>1,700</u>	<u>1,700</u>

7 Employees

There were no employees during the year (2019: none).

8 Movement in funds

	2020 £	Net movement in funds £	2021 £
Unrestricted income funds			
General fund	309	3,827	4,136
Designated income funds	1,858,072	383,909	2,241,981
Total funds	<u>1,858,381</u>	<u>387,736</u>	<u>2,246,117</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Expenditure £	Gain/ (loss) on investments £	Transfers between funds £	Movement in funds £
Unrestricted income funds					
General fund	31,206	(157,379)	-	130,000	3,827
Designated income funds	162,500	(8,731)	360,140	(130,000)	383,909
Total funds	<u>193,706</u>	<u>(166,110)</u>	<u>360,140</u>	<u>-</u>	<u>387,736</u>

9 Related party transactions

The aggregate donations received from trustees during the year was £130,000 excluding Gift Aid.

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Appendix – this does not form part of the examined accounts

Information on recipients of grants

- (a) Support Line provides a confidential telephone and email support line for children, young adults and adults with mental health needs. They received additional special Covid grants to cater for increased demand during the pandemic.
- (b) Liliash Graham Trust runs Braendam Family House which provides holidays for families living in poverty in Glasgow.
- (c) Safe Families for Children provides volunteer support to families with children who are at risk of being taken into care.
- (d) Second Sight carries out simple eye operations for the poor in Bihar, India.
- (e) Ashford Place (formerly Cricklewood Homeless Concern) provides a night shelter project for homeless people in Brent in partnership with local churches and mosques.
- (f) Omega, The National Association for End of Life Care, provides volunteer telephone and letter befrienders to those facing end of life and bereavement.
- (g) This is Growth Ltd coordinates 21 churches and community centres in Tower Hamlets to provide night shelter, food and resettlement support to the homeless.
- (h) ChoraChori sends teams into India to rescue Nepal's lost children.
- (i) FUN (Families United Network) offers friendship and development opportunities in Bedfordshire for disabled children and their families.
- (j) Housing the Homeless Central Fund provides small grants to those forced to leave their homes, those moving from the streets or institutions into accommodation, and those in danger of losing their homes or caring for children in impoverished circumstances.
- (k) The Keys Project trains and equips teams of volunteers to support clients before, during and after detox from drugs and alcohol in the context of spiritual and community support.
- (l) The Martin Gallier Project trains families and trusted community people to support those at risk of suicide.
- (m) St Martin's Youth Centre in Birmingham is on the cutting edge of helping young people to avoid becoming involved in drugs and violent gangs.
- (n) Transitions helps young people in north London to transition to adulthood and to stay out of gangs.
- (o) Urban Devotion Birmingham provides community and youth support in the Perry Common area of Birmingham.
- (p) Criminon UK delivers distance learning life skills courses to serving prisoners and ex-offenders.
- (q) The Datic Trust runs Galeed House, working for peace between Christians and Muslims in Sheffield.
- (r) Leeds Weekend Care Association provides weekend activities and respite care for disabled children.
- (s) The Narthex Centre provides a broad range of community services at St John's church in Sparkhill.
- (t) Oakfield (Easton Maudit) Ltd provides whole of life residential care for adults with learning difficulties. Our grant was towards the cost of extras which increase as residents age.
- (u) Acacia Family Support supports women in Birmingham with pre- and post-natal depression.
- (v) Basildon Resource Centre is a community centre in Basildon.
- (w) Beachy Head Chaplaincy Team provides support for those who are suicidal.
- (x) Beyond Limits based in Bishop Auckland provides emergency aid and helps those in need to reconnect with themselves, local communities and the wider world.

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- (y) Blue Sky Trust provides support to women living with HIV in the north-east of England.
- (z) Child Autism UK (formerly Parents for the Early Intervention of Autism in Children) is a parent-led support group helping parents to obtain early diagnosis and access to support.
- (aa) Cleveland Housing Advice Centre provides an outreach advisory service and support for elderly people living in their own homes.
- (bb) Dance Syndrome is a dance group founded and led by adults with learning difficulties and operating via Zoom during the pandemic.
- (cc) Daventry Contact provides recycled furniture for the vulnerable. Our grant was one-off for a replacement minibus.
- (dd) Emerge in Manchester distributes surplus food which would otherwise go to waste to charities supporting homeless and isolated people.
- (ee) Ethos provides specially adapted housing and support in Oswestry for those with severe physical disabilities.
- (ff) Gilead runs one-year programmes for 10 people with severe mental health issues on a community farm in Devon.
- (gg) Insight Counselling Coaching and Support provides counselling and support for victims, perpetrators and potential perpetrators of domestic violence.
- (hh) Mondo Challenge helps poor children in Nepal into education.
- (ii) My Time supports young carers in Poole.
- (jj) Spitfire Support and Services Ltd runs a social supermarket in Birmingham to support Covid recovery among those who have suffered severe income loss.
- (kk) St Richard's PCC in Kitts Green, Birmingham received a one-off building renovation grant to enable continued community support.
- (ll) Strive Café in Bexhill provides opportunities for paid employment for adults with learning disabilities.
- (mm) Supporting Dalit Children sponsors work among the poorest of the poor in Karnataka in southern India, providing education, accommodation and nourishment to children and encouraging women's self-help groups.
- (nn) Tools for Solidarity in Belfast recycles tools for Africa using supported volunteers.
- (oo) Wycombe Youth Action addresses knife crime among young people through social projects.
- (pp) Church Army's Captain Nick Russell is a focus for building community on estates in the Greenwich area of South-East London.
- (qq) Coventry Boys and Girls Club provides intervention, education and preventative measure for young people living in deprived parts of the city.
- (rr) Dorchester Trust for Counselling and Psychotherapy arranges subsidised counselling to those who cannot afford it and urgently need it.
- (ss) East and North Herts Hospitals Charity received a one-off grant for ipads to enable patients in hospital during the Covid pandemic to communicate with loved ones who are unable to visit them.
- (tt) Magdalen is an environmental education charity and one of the country's leading practitioners of care farming.
- (uu) Reach Out for Mental Health listens to those with mental health issues in suburban Essex via visits, phone, email and text.
- (vv) Willowfield Parish Community Association runs a support project for lone parents in East Belfast.
- (ww) Able Kids in Shoeburyness provides learning equipment for disabled children.

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- (xx) Ascension Community Trust provides support for the most vulnerable in Custom House in East London.
- (yy) Autism Bedfordshire received funding for its summer programme of activities for children and young people with autism.
- (zz) Bentley Beginnings provides community support to deprived children in Walsall.
- (aaa) Bishops Stortford Mencap runs Grove Cottage, a base for social and educational activities for those with learning disabilities.
- (bbb) Brunswick Youth and Community Centre supports the local community in Bootle.
- (ccc) The Cellar Trust runs a Wellbeing in Work programme in Bradford to support those returning to work after a period of mental ill health.
- (ddd) Cycle-R provides training, qualifications and work experience to the long-term unemployed through recycling donated bicycles and operating a cycle shop in Staffordshire.
- (eee) Deki provides microloans to women running small businesses in Ghana.
- (fff) Deptford Action Group for the Elderly uses older volunteers within a furniture recycling scheme for the local community.
- (ggg) Drama Express runs drama workshops in Cornwall for disabled children.
- (hhh) Finsbury & Clerkenwell Volunteers received a grant for the Dorcas project which addresses loneliness among older people.
- (iii) The Friary, Nottingham, empowers homeless and vulnerable adults to rebuild their lives.
- (iii) Friends of St Luke's raises funds for St Luke's Special Needs School in Redbourn. Our grant was towards the cost of stage lighting needed to provide drama workshops.
- (kkk) House of Bread, Stafford supports homeless people.
- (lll) Liberty Jamboree Charity runs youth groups in Staffordshire for those with special educational needs, disabilities and mental ill-health.
- (mmm) Lifecentre Hattersley near Stockport runs activity clubs in schools and the community.
- (nnn) Loughborough Junction Action Group runs the Grove Adventure Playground in Brixton.
- (ooo) New Heights runs the Forget Me Not choir for those suffering from dementia in Birmingham. Our grant was to support new ways of working during the pandemic.
- (ppp) Rainy Day Trust helps the disadvantaged take on apprenticeships in the DIY sector.
- (qqq) Re-Cycle sends unwanted bicycles from the UK to projects in Africa where local people have been trained to repair them.
- (rrr) Re: Work Ltd provides work placements for challenging disadvantaged young people and adults in Knowle West in Bristol.
- (sss) Ryders Green Methodist Centre supports isolated elderly people in West Bromwich.
- (ttt) Separated Child Foundation supports unaccompanied child asylum seekers.
- (uuu) South Essex Advocacy supports the vulnerable in Southend.
- (vvv) Speak Suicide Prevention, run and staffed by people who have either considered suicide or lost loved ones to suicide, supports those at risk of suicide.
- (www) St Elizabeth's Centre in Much Hadham provides residential support and education for those with severe neurological conditions. It received a one-off Covid grant to help with adaptations in response to the pandemic.
- (xxx) Suicide Prevention Bristol provides support at suicide hot spots in Bristol for those who are suicidal.
- (yyy) Triple C (Liverpool) provides integrated community support in the Norris Green and Croxteth areas of

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Liverpool, with a particular emphasis on older people, children and families.

- (zzz) Westminster Street Pastors, working under the umbrella of the Ascension Trust, provides night-time support to those in need on the streets in the City of Westminster. During the Covid pandemic, their attention has particularly been on rough sleepers who are unable to access emergency accommodation.
- (aaaa) Beds and Cams 4x4 Response received a one-off Covid grant as they took on delivering PPE and emergency food as well as transfers of cancer patients between home and hospital.
- (bbbb) Disabled Workers Cooperative provides an online portal to match disabled jobseekers to employers and an online database of services offered by disabled people.
- (cccc) Dressability (formerly Clothing Solutions for Disabled People) provides bespoke clothing for disabled people.
- (dddd) Leprosy Mission received a grant to expand its work in Nepal following the earthquake.
- (eeee) Living Hope Belfast runs a social concern project from a church in the Shankill area of Belfast, responding to requests for furniture, clothing and food.
- (ffff) The Open Door Project works with children and young people in Birmingham with a range of severe learning difficulties and special needs.
- (gggg) Time to Change runs the Women Out West project in Workington to prevent young people from becoming criminals or homeless.

