

Trustees' Annual Report for 1st August 2023 to 31st July 2024

Section A – Reference and administration details

Charity name: The Corner Preschool (St Cuthberts)
Other names the charity is known by: was first known as St Cuthberts Playgroup
Registered charity number: 1033385
Charity's principal address: St Cuthberts Centre
Lichfield Road
Portsmouth
PO3 6DE

Names of the charity trustees who managed the charity for the period above

Lisa Mould – Chair	
Lucy Swales – Secretary	
Nicola Clannachan – Treasurer	
Denise Walker	Clare Blandford
Hayley Marsh	Holly Walker
Kharis Knapp	Lucy Rogers
Emma Grocott	Harriett Ponsford Eayrs
Ami-Louise Pullen (from November 2023)	

Names of the charity trustees who manage the charity on the date this report is signed

Lisa Mould – Chair	
Lucy Swales – Secretary	
Nicola Clannachan – Treasurer	
Denise Walker	Clare Blandford
Hayley Marsh	Holly Walker
Kharis Knapp	Lucy Rogers
Emma Grocott	Harriett Ponsford Eayrs
Ami-Louise Pullen	

Section B – Structure, governance and management

Type of governing document: Constitution
How the charity is constituted: Association
Trustee selection methods: Elected by the parents of the children attending the preschool

Section C – Objectives and activities

Summary of the objects of the charity

To enhance the development and education of children under statutory school age within a community group.

Summary of the main activities undertaken for the public benefit in relation to these objects

Run preschool sessions supervised by quality staff, following the Early Years Foundation Stage framework. Provide lunchtime care between morning and afternoon sessions where required. Provide advice and guidance to the parents and carers of young children.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Corner Pre-School welcomes pupils from all backgrounds. An individual's economic status, gender, ethnicity, race, religion or disability do not influence our waiting list and admission processes.

Section D – Achievements and performance

Ran more than 340 supervised preschool sessions, of 3 hours each, for children aged 2 to 4 years.

Provided lunchtime care between morning and afternoon sessions. Parents can choose any combination of sessions, space permitting.

Section E – Financial review

Charity's policy on reserves

The charity holds reserves to cover redundancy payments should they be necessary. During a year in which sessions are full reserves may be put aside for quieter years.

Further financial review details

The charity receives funding from Portsmouth City Council (PCC) for each session attended by a child eligible for Nursery Education Grant (NEG) or 2-year-old funding, up to 15 hours a week per child. Several children have been eligible for 30-hour funding this year. This year PCC paid £7,250 Early Years Supplementary Grant, a one-off grant payment for this year only. In April this year the new 2-year-old working families funding was introduced, which coincided with an increase in the hourly rate for 2-year-old funding, giving the preschool an additional £2,100.

Fees are paid by parents for additional hours and for children not eligible for NEG or funding. The charity also receives Early Years Pupil Premium from PCC to help improve the learning outcomes of disadvantaged children. This year saw a number of children receiving additional funding to cater for Special Educational Needs and Disabilities.

The trustees organise fundraising activities to buy larger items of equipment and subsidise special events and activities.

Section F – Other optional information

The trustees would like to thank everyone who supported the Easter Bonnet Sponsored Walk, raising £873.50, much more than we hoped for.

A local primary school is opening a preschool in September. Some children will not be returning to The Corner Preschool after the summer holidays, and some children who were due to start with us will no longer be doing so. The supplementary grant received this year will help cushion the blow of reduced numbers next year.

Section G – Declaration

The trustees declare that they have approved the trustees' report above
Signed on behalf of the charity's trustees

Signature(s) D. Walker

N.C.

Full name(s) DENISE WALKER

NICOLA CLANNACHAN

Position Committee member

TREASURER

Date 27/9/24

27/9/24

Receipts	This year	Last year
Fees	13814	9311
Funding	100993	98740
	114807	108051
Bank interest	1436	612
Fundraising	1081	211
Payments for childrens tops	225	321
SENDIF grants	10325	11736
Early Years Pupil Premium	467	
Supplementary grant	7250	
Donations		128
	18042	11864
<u>Total Receipts</u>	<u>135591</u>	<u>121059</u>

Payments	This year	Last year	
Staff costs			
Net wages	95418	86518	
Tax & NICs	4448	4124	
Pension contributions	6177	6439	
Training courses and materials	183	92	
Uniform	206	354	
Staff DBS checks		124	
	106432		97651
Premises			
Room hire	11808	11802	
Maintenance	2527	610	
Rates	1570	1369	
	15905		13781
Equipment	644	800	
Consumables	818	699	
Trips, parties, etc.	212	210	
Gifts & flowers	63	42	
	1737		1751
Insurance	733	593	
Membership subscriptions	275	271	
Admin	630	818	
Committee DBS checks	16		
	1654		1682
Bank charges	60		60
Fundraising costs	10		17
Purchase of children's tops	256		257
<u>Total Payments</u>	<u>126054</u>		<u>115199</u>

	This year	Last year
Surplus (receipts less payments)	9537	5860
Deficit (payments less receipts)		
Cash funds at start of year	88850	82990
Cash funds at end of year	98387	88850
Increase over year	9537	5860
Decrease over year		

Statement of Assets and Liabilities

Cash funds		
Current account	42148	33954
Savings account	56227	54871
Cash in hand	12	25
	98387	88850
Assets		
Various items of play equipment, toys and books		
Classroom furniture and storage cupboards		
Mobile phone		
Computer, printer		
Digital camera		
Outdoor area resources		
Liabilities		
Wages to be paid over summer hols	9790	10751
PAYE & NICs not yet paid to HMRC	1180	1239
Pension contributions not yet paid	897	1125
Funding to be repaid		95
Balance of garden refurb work		2500
	11867	15710



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
St Cuthberts Playgroup

On accounts for the year
ended

31/07/2024

Charity no
(if any)

1033385

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/05/2024

Name:

O Huppler

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

Neon Numbers Ltd, 259 Copnor Road

Portsmouth
PO3 5EE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.