

Trustees' Annual Report for 1st August 2022 to 31st July 2023

Section A – Reference and administration details

Charity name: The Corner Preschool (St Cuthberts)
Other names the charity is known by: was first known as St Cuthberts Playgroup
Registered charity number: 1033385
Charity's principal address: St Cuthberts Trust Centre
Lichfield Road
Portsmouth
PO3 6DE

Names of the charity trustees who managed the charity for the period above

Lisa Mould – Chair
Vilma Cooke – Secretary (until 21st September 2022)
Lucy Swales – Secretary (since 21st September 2022)
Nicola Clannachan - Treasurer
Denise Walker Clare Blandford
Hayley Marsh Holly Walker
Kharis Knapp Lucy Rogers
Emma Grocott Harriett Ponsford

Names of the charity trustees who manage the charity on the date this report is signed

Lisa Mould – Chair
Lucy Swales – Secretary
Nicola Clannachan - Treasurer
Denise Walker Clare Blandford
Hayley Marsh Holly Walker
Kharis Knapp Lucy Rogers
Emma Grocott Harriett Ponsford

Section B – Structure, governance and management

Type of governing document: Constitution
How the charity is constituted: Association
Trustee selection methods: Elected by the parents of the children attending the preschool

Section C – Objectives and activities

Summary of the objects of the charity

To enhance the development and education of children under statutory school age within a community group.

Summary of the main activities undertaken for the public benefit in relation to these objects

Run preschool sessions supervised by quality staff, following the Early Years Foundation Stage framework. Provide lunchtime care between morning and afternoon sessions where required. Provide advice and guidance to the parents and carers of young children.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Corner Pre-School welcomes pupils from all backgrounds. An individual's economic status, gender, ethnicity, race, religion or disability do not influence our waiting list and admission processes.

Section D – Achievements and performance

Ran more than 340 supervised preschool sessions, of 3 hours each, for children aged 2 to 4 years.

Provided lunchtime care between morning and afternoon sessions. Parents can choose any combination of sessions, space permitting.

Section E – Financial review

Charity's policy on reserves

The charity holds reserves to cover redundancy payments should they be necessary. During a year in which large numbers of children are eligible for funding (Nursery Education Grant) reserves may be put aside to protect against a fall in receipts in years when less children are eligible for funding.

Further financial review details

The charity receives funding from Portsmouth City Council (PCC) for each session attended by a child eligible for Nursery Education Grant (NEG) or 2-year-old funding, up to 15 hours a week per child. Several children have been eligible for 30-hour funding this year. Fees are paid by parents for additional hours and for children not eligible for NEG or funding. The charity also receives Early Years Pupil Premium from PCC to help improve the learning outcomes of disadvantaged children. This year saw a number of children receiving additional funding to cater for Special Educational Needs and Disabilities. The trustees organise fundraising activities to buy larger items of equipment and subsidise special events and activities.

Portsmouth City Council carried out a funding audit at the preschool in June and advised that the public liability insurance cover needed to be increased to £10 million. This will be in place in September.

Section F – Other optional information

The trustees would like to thank Axter Ltd for their donation of £100 which will be used to help buy a replacement sofa for the book corner.

Section G – Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature(s)





Full name(s)

LUCE SWALES

NICOLA CLANNACHAN

Position

SECRETARY

TREASURER

Date

29/9/23

29/9/23

Receipts	This year	Last year
Fees	9311	11920
Funding	98740	89772
	108051	101692
Bank interest	612	36
Fundraising	211	173
Payments for childrens tops	321	408
Grants	11736	12557
Donations	128	5
	11864	12562
<u>Total Receipts</u>	<u>121059</u>	<u>114871</u>

Payments	This year	Last year	
Staff costs			
Net wages	86518	84220	
Tax & NICs	4124	4755	
Pension contributions	6439	6140	
Training courses and materials	92	439	
Uniform	354		
Staff DBS checks	124	512	
	97651		96066
Premises			
Room hire	11802	10816	
Maintenance	610	507	
Rates	1369	801	
	13781		12124
Equipment	800	467	
Consumables	699	852	
Trips, parties, etc.	210	187	
Gifts & flowers	42	55	
	1751		1561
Insurance	593	576	
Membership subscriptions	271	274	
Admin	818	475	
Committee DBS checks		40	
	1682		1365
Bank charges	60		96
Fundraising costs	17		16
Purchase of children's tops	257		373
<u>Total Payments</u>	<u>115199</u>		<u>111601</u>

	This year	Last year
Surplus (receipts less payments)	5860	3270
Deficit (payments less receipts)		
Cash funds at start of year	82990	79720
Cash funds at end of year	88850	82990
Increase over year	5860	3270
Decrease over year		

Statement of Assets and Liabilities

Cash funds		
Current account	33954	31652
Savings account	54871	51334
Cash in hand	25	4
	88850	82990
Assets		
Various items of play equipment, toys and books		
Classroom furniture and storage cupboards		
Mobile phone		
Computer, printer		
Digital camera		
Outdoor area resources		
Liabilities		
Wages to be paid over summer hols	10751	8260
PAYE & NICs not yet paid to HMRC	1239	896
Pension contributions not yet paid	1125	1116
Funding to be repaid	95	
Balance of garden refurb work	2500	
	15710	10272



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
St Cuthberts Playgroup

**On accounts for the year
ended**

31/07/2023

**Charity no
(if any)** 1033385

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

30/05/2024

Name:

R Milner

**Relevant professional
qualification(s) or body
(if any):**

FMAAT

Address:

Neon Numbers Ltd, 259 Copnor Road

Portsmouth

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.