

Trustees' Annual Report for 1st August 2021 to 31st July 2022

Section A – Reference and administration details

Charity name: The Corner Preschool (St Cuthberts)
Other names the charity is known by: was first known as St Cuthberts Playgroup
Registered charity number: 1033385
Charity's principal address: St Cuthberts Trust Centre
Lichfield Road
Portsmouth
PO3 6DE

Names of the charity trustees who managed the charity for the period above

Lisa Mould – Chair	
Vilma Cooke – Secretary	
Nicola Clannachan - Treasurer	
Denise Walker	Clare Blandford
Hayley Marsh	Holly Walker
Kharis Knapp	Lucy Rogers
Emma Grocott	Rachel Knight
Harriett Ponsford	Sarah Grogan
Hannah Wright	Amber Owen

Names of the charity trustees who manage the charity on the date this report is signed

Lisa Mould – Chair	
Vilma Cooke – Secretary	
Nicola Clannachan - Treasurer	
Denise Walker	Clare Blandford
Hayley Marsh	Holly Walker
Kharis Knapp	Lucy Rogers
Emma Grocott	Rachel Knight
Harriett Ponsford	Sarah Grogan
Hannah Wright	Amber Owen

Section B – Structure, governance and management

Type of governing document: Constitution
How the charity is constituted: Association
Trustee selection methods: Elected by the parents of the children attending the preschool

Section C – Objectives and activities

Summary of the objects of the charity

To enhance the development and education of children under statutory school age within a community group.

Summary of the main activities undertaken for the public benefit in relation to these objects

Run preschool sessions supervised by quality staff, following the Early Years Foundation Stage framework. Provide lunchtime care between morning and afternoon sessions where required. Provide advice and guidance to the parents and carers of young children.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Corner Pre-School welcomes pupils from all backgrounds. An individual's economic status, gender, ethnicity, race, religion or disability do not influence our waiting list and admission processes.

Section D – Achievements and performance

Ran more than 340 supervised preschool sessions, of 3 hours each, for children aged 2 to 4 years.

Provided lunchtime care between morning and afternoon sessions. Parents can choose any combination of sessions, space permitting.

Section E – Financial review

Charity's policy on reserves

The charity holds reserves to cover redundancy payments should they be necessary. During a year in which large numbers of children are eligible for funding (Nursery Education Grant) reserves may be put aside to protect against a fall in receipts in years when less children are eligible for funding.

Further financial review details

The charity receives funding from Portsmouth City Council (PCC) for each session attended by a child eligible for Nursery Education Grant (NEG) or 2-year-old funding, up to 15 hours a week per child. Several children have been eligible for 30-hour funding this year. Fees are paid by parents for additional hours and for children not eligible for NEG or funding. The charity also receives Early Years Pupil Premium from PCC to help improve the learning outcomes of disadvantaged children. This year saw a number of children receiving additional funding to cater for Special Educational Needs and Disabilities. The trustees organise fundraising activities to buy larger items of equipment and subsidise special events and activities.

Section F – Other optional information

The preschool helps Portsmouth City Council distribute supermarket food vouchers to parents on low incomes.

Section G – Declaration

The trustees declare that they have approved the trustees' report above
Signed on behalf of the charity's trustees

Signature(s)	<u>D. Walker</u>	<u>Chair</u>
Full name(s)	<u>Denise Walker</u>	<u>USA MAUL</u>
Position	<u>Committee member</u>	<u>CHAIRPERSON</u>
Date	<u>21/9/22</u>	<u>21/9/22</u>

Receipts	This year	Last year
Fees	11920	5872
Funding	89772	93953
	101692	99825
Bank interest	36	5
Fundraising	173	87
Payments for childrens tops	408	331
Grants	12557	6674
Donations	5	
	12562	6674
<u>Total Receipts</u>	<u>114871</u>	<u>106922</u>

Payments	This year	Last year	
Staff costs			
Net wages	84220	81474	
Tax & NICs	4755	4448	
Pension contributions	6140	5768	
Training courses and materials	439	86	
Uniform		24	
Staff DBS checks	512		
	96066		91800
Premises			
Room hire	10816	15520	
Maintenance	507	909	
Rates	801	55	
	12124		16484
Equipment	467	121	
Consumables	852	835	
Trips, parties, etc.	187	178	
Gifts & flowers	55	101	
	1561		1235
Insurance	576		
Membership subscriptions	274	159	
Admin	475	371	
Committee DBS checks	40	8	
	1365		538
Bank charges	96		81
Fundraising costs	16		24
Purchase of children's tops	373		350
<u>Total Payments</u>	<u>111601</u>		<u>110512</u>

	This year	Last year
Surplus (receipts less payments)	3270	
Deficit (payments less receipts)		3590
Cash funds at start of year	79720	83310
Cash funds at end of year	82990	79720
Increase over year	3270	
Decrease over year		3590

Statement of Assets and Liabilities

Cash funds		
Current account	31652	28411
Savings account	51334	51302
Cash in hand	4	7
	82990	79720
Assets		
Various items of play equipment, toys and books		
Classroom furniture and storage cupboards		
Mobile phone		
Computer, printer		
Digital camera		
Outdoor area resources		
Liabilities		
Wages to be paid over summer hols	8260	8441
PAYE & NICs not yet paid to HMRC	896	1156
Pension contributions not yet paid	1116	998
	10272	10595



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE CORNER PRESCHOOL (ST CUTHBERTS)

On accounts for the year
ended

31 ST JULY 2022

Charity no
(if any)

1033385

Set out on pages

1 - 3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2022

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the ~~accounts~~ do not ~~accord with the accounting records~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/04/23

Name:

ROBIN JAMES MILNER

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

NEON NUMBERS

259 COPNOR ROAD

PORTSMOUTH, PO3 5EE

NEON
NUMBERS

Neon Numbers Limited
259 Copnor Road, Portsmouth
Hampshire, PO3 5EE
www.neonnumbers.co.uk