

Trustees' Annual Report for 1st August 2020 to 31st July 2021

Section A – Reference and administration details

Charity name: The Corner Preschool (St Cuthberts)
Other names the charity is known by: was first known as St Cuthberts Playgroup
Registered charity number: 1033385
Charity's principal address: St Cuthberts Trust Centre
Lichfield Road
Portsmouth
PO3 6DE

Names of the charity trustees who managed the charity for the period above

Lisa Mould – Chair	
Vilma Cooke – Secretary	
Nicola Clannachan - Treasurer	
Denise Walker	Clare Blandford
Hayley Marsh	Holly Walker
Kharis Knapp	

Names of the charity trustees who manage the charity on the date this report is signed

Lisa Mould – Chair	
Vilma Cooke – Secretary	
Nicola Clannachan - Treasurer	
Denise Walker	Clare Blandford
Hayley Marsh	Holly Walker
Kharis Knapp	

Section B – Structure, governance and management

Type of governing document: Constitution
How the charity is constituted: Association
Trustee selection methods: Elected by the parents of the children attending the preschool

Section C – Objectives and activities

Summary of the objects of the charity

To enhance the development and education of children under statutory school age within a community group.

Summary of the main activities undertaken for the public benefit in relation to these objects

Run preschool sessions supervised by quality staff, following the Early Years Foundation Stage framework. Provide lunchtime care between morning and afternoon sessions where required. Provide advice and guidance to the parents and carers of young children.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Corner Pre-School welcomes pupils from all backgrounds. An individual's economic status, gender, ethnicity, race, religion or disability do not influence our waiting list and admission processes.

Section D – Achievements and performance

Ran more than 340 supervised preschool sessions, of 3 hours each, for children aged 2 to 4 years.

Provided lunchtime care between morning and afternoon sessions. Parents can choose any combination of sessions, space permitting.

Section E – Financial review

Charity's policy on reserves

The charity holds reserves to cover redundancy payments should they be necessary. During a year in which large numbers of children are eligible for funding (Nursery Education Grant) reserves may be put aside to protect against a fall in receipts in years when less children are eligible for funding.

The charity had a deficit this financial year but had reserves to cover the shortfall. The deficit was expected due to the impact of coronavirus. Pupil numbers for 2021-22 have recovered.

Further financial review details

The charity receives funding from Portsmouth City Council (PCC) for each session attended by a child eligible for Nursery Education Grant (NEG) or 2-year-old funding, up to 15 hours a week per child. Some children have been eligible for 30-hour funding this year. Fees are paid by parents for additional hours and for children not eligible for NEG or funding. The charity also receives Early Years Pupil Premium from PCC to help improve the learning outcomes of disadvantaged children. The trustees organise fundraising activities to buy larger items of equipment and subsidise special events and activities.

Section F – Other optional information

Impact of coronavirus pandemic

Pupil numbers were lower than usual. Parents of prospective pupils were unable to visit during the second half of the 2019-20 academic year resulting in fewer starters. Some parents were reluctant to bring their children to preschool. Most of our usual fundraising activities were not possible due to restrictions.

It is hoped that the financial situation will be better in 2021-22. Visits outside of preschool sessions have now started and pupil numbers have increased.

Section G – Declaration

The trustees declare that they have approved the trustees' report above
Signed on behalf of the charity's trustees

Signature(s)

Nell

D. Walker

Full name(s)

N. CLANNACHAN

D. WALKER

Position

TREASURER

COMMITTEE MEMBER

Date

28-09-21

28/9/21

Receipts	This year	Last year
Fees	5872	6237
Funding	93953	106390
	99825	112627
Bank interest	5	71
Fundraising	87	366
Payments for childrens tops	331	143
Grants	6674	2800
Donations		1
	6674	2801
<u>Total Receipts</u>	<u>106922</u>	<u>116008</u>

Payments	This year	Last year
Staff costs		
Net wages	81474	84675
Tax & NICs	4448	7217
Pension contributions	5768	5782
Training courses and materials	86	633
Uniform	24	
Staff DBS checks		
	91800	98307
Premises		
Room hire	15520	8000
Maintenance	909	488
Rates	55	768
	16484	9256
Equipment	121	196
Consumables	835	996
Trips, parties, etc.	178	323
Gifts & flowers	101	185
	1235	1700
Insurance		368
Membership subscriptions	159	267
Admin	371	506
Committee DBS checks	8	
	538	1141
Bank charges	81	60
Other charges		100
Fundraising costs	24	27
Purchase of children's tops	350	143
<u>Total Payments</u>	<u>110512</u>	<u>110734</u>

	This year	Last year
Surplus (receipts less payments)	-3590	5274
Deficit (payments less receipts)		
Cash funds at start of year	83310	78036
Cash funds at end of year	79720	83310
Increase over year		5274
Decrease over year	3590	

Statement of Assets and Liabilities

Cash funds		
Current account	28411	32008
Savings account	51302	51296
Cash in hand	7	6
	79720	83310
Assets		
Various items of play equipment, toys and books		
Classroom furniture and storage cupboards		
Mobile phone		
Computer, printer, scanner		
Digital camera		
Outdoor area resources		
Liabilities		
Room hire - invoices not received		3840
Wages to be paid over summer hols	8441	7497
PAYE & NICs not yet paid to HMRC	1156	1020
Pension contributions not yet paid	998	1002
	10595	13359



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

ST CUTHBERTS PLAYGROUP (THE CORNER PRE-SCHOOL)

On accounts for the year
ended

31st JULY 2021

Charity no
(if any)

1033385

Set out on pages

1 - 3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended ~~31 / 07 / 2021~~

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (~~other than that
disclosed below~~ *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* ~~Please delete the words in the brackets if they do not apply.~~

Signed:

Date:

14/04/22

Name:

ROBIN JAMES MILNER

Relevant professional
qualification(s) or body

FMAAT

