

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
NAFFERTON UNDER 5'S**

Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

NAFFERTON UNDER 5'S

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

| | Page |
|---|---------------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 to 9 |
| Detailed Statement of Financial Activities | 10 |

NAFFERTON UNDER 5'S
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1033345

Principal address

Nafferton Recreation Club
Eastlands
Nafferton
East Yorkshire
YO25 4LA

Trustees

Mrs J Anderson Secretary
Ms L Twinn Chair
D Rowan Treasurer

Independent Examiner

Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

Approved by order of the board of trustees on 25 October 2024 and signed on its behalf by:



Ms L Twinn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NAFFERTON UNDER 5'S**

Independent examiner's report to the trustees of Nafferton Under 5's

I report to the charity trustees on my examination of the accounts of Nafferton Under 5's (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jackson Robson Licence

Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

25 October 2024

NAFFERTON UNDER 5'S

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 111,418 | 1,800 | 113,218 | 60,886 |
| Other trading activities | 2 | 2,459 | - | 2,459 | 1,419 |
| Investment income | 3 | 1,698 | - | 1,698 | 813 |
| Total | | <u>115,575</u> | <u>1,800</u> | <u>117,375</u> | <u>63,118</u> |
| EXPENDITURE ON | | | | | |
| Other | | <u>88,800</u> | <u>2,200</u> | <u>91,000</u> | <u>71,284</u> |
| NET INCOME/(EXPENDITURE) | | 26,775 | (400) | 26,375 | (8,166) |
| Transfers between funds | 8 | <u>(400)</u> | <u>400</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 26,375 | - | 26,375 | (8,166) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 102,525 | - | 102,525 | 110,691 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>128,900</u></u> | <u><u>-</u></u> | <u><u>128,900</u></u> | <u><u>102,525</u></u> |

The notes form part of these financial statements

NAFFERTON UNDER 5'S

BALANCE SHEET
31 AUGUST 2024

| | Notes | Unrestricted fund £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 5,688 | - | 5,688 | 7,050 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 123,546 | - | 123,546 | 96,084 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (334) | - | (334) | (609) |
| NET CURRENT ASSETS | | <u>123,212</u> | <u>-</u> | <u>123,212</u> | <u>95,475</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>128,900</u> | <u>-</u> | <u>128,900</u> | <u>102,525</u> |
| NET ASSETS | | <u>128,900</u> | <u>-</u> | <u>128,900</u> | <u>102,525</u> |
| FUNDS | 8 | | | | |
| Unrestricted funds | | | | <u>128,900</u> | <u>102,525</u> |
| TOTAL FUNDS | | | | <u>128,900</u> | <u>102,525</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2024 and were signed on its behalf by:



L Twinn - Trustee

NAFFERTON UNDER 5'S

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fundraising equipment | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Office equipment | - 25% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|-----------------------|--------------|--------------|
| | £ | £ |
| Fundraising events | 2,459 | 1,409 |
| Trips / Uniform Sales | - | 10 |
| | <u>2,459</u> | <u>1,419</u> |

NAFFERTON UNDER 5'S

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

3. INVESTMENT INCOME

| | 2024 | 2023 |
|------------------------|--------------|------------|
| | £ | £ |
| Bank interest received | <u>1,698</u> | <u>813</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--|------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 60,886 |
| Other trading activities | 1,419 |
| Investment income | 813 |
| Total | <u>63,118</u> |
| EXPENDITURE ON | |
| Other | <u>71,284</u> |
| NET INCOME/(EXPENDITURE) | (8,166) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 110,691 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>102,525</u></u> |

NAFFERTON UNDER 5'S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

6. TANGIBLE FIXED ASSETS

| | Fundraising equipment £ | Fixtures and fittings £ | Office equipment £ | Totals £ |
|-----------------------|-------------------------------|----------------------------------|--------------------------|-------------|
| COST | | | | |
| At 1 September 2023 | 1,687 | 26,802 | 2,915 | 31,404 |
| Additions | - | - | 534 | 534 |
| At 31 August 2024 | 1,687 | 26,802 | 3,449 | 31,938 |
| DEPRECIATION | | | | |
| At 1 September 2023 | 1,564 | 20,831 | 1,959 | 24,354 |
| Charge for year | 31 | 1,493 | 372 | 1,896 |
| At 31 August 2024 | 1,595 | 22,324 | 2,331 | 26,250 |
| NET BOOK VALUE | | | | |
| At 31 August 2024 | 92 | 4,478 | 1,118 | 5,688 |
| At 31 August 2023 | 123 | 5,971 | 956 | 7,050 |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|-----------------|-----------|-----------|
| Trade creditors | 334 | 609 |

8. MOVEMENT IN FUNDS

| | At 1.9.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.24 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 102,525 | 26,775 | (400) | 128,900 |
| Restricted funds | | | | |
| Creation of wildlife area | - | (400) | 400 | - |
| TOTAL FUNDS | 102,525 | 26,375 | - | 128,900 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 115,575 | (88,800) | 26,775 |
| Restricted funds | | | |
| Creation of wildlife area | 1,800 | (2,200) | (400) |
| TOTAL FUNDS | 117,375 | (91,000) | 26,375 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

8. MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

| | At 1.9.22 £ | Net movement in funds £ | At 31.8.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 110,691 | (8,166) | 102,525 |
| TOTAL FUNDS | <u>110,691</u> | <u>(8,166)</u> | <u>102,525</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 63,118 | (71,284) | (8,166) |
| TOTAL FUNDS | <u>63,118</u> | <u>(71,284)</u> | <u>(8,166)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.24 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 110,691 | 18,609 | (400) | 128,900 |
| Restricted funds | | | | |
| Creation of wildlife area | - | (400) | 400 | - |
| TOTAL FUNDS | <u>110,691</u> | <u>18,209</u> | <u>-</u> | <u>128,900</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 178,693 | (160,084) | 18,609 |
| Restricted funds | | | |
| Creation of wildlife area | 1,800 | (2,200) | (400) |
| TOTAL FUNDS | <u>180,493</u> | <u>(162,284)</u> | <u>18,209</u> |

There were no related party transactions for the year ended 31 August 2024.

NAFFERTON UNDER 5'S

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

| | 2024 £ | 2023 £ |
|---------------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | (1) | 1 |
| Donations | 250 | 33 |
| Legacies | (1) | (1) |
| ERYC / PLA Funding | 82,676 | 50,706 |
| Fees | 28,194 | 9,197 |
| Grants | 2,100 | 950 |
| | <hr/> | <hr/> |
| | 113,218 | 60,886 |
| Other trading activities | | |
| Fundraising events | 2,459 | 1,409 |
| Trips / Uniform Sales | - | 10 |
| | <hr/> | <hr/> |
| | 2,459 | 1,419 |
| Investment income | | |
| Bank interest received | 1,698 | 813 |
| | <hr/> | <hr/> |
| Total incoming resources | 117,375 | 63,118 |
| EXPENDITURE | | |
| Other | | |
| Wages | 68,499 | 52,194 |
| Rent and rates | 12,000 | 10,500 |
| Postage, stationery and telephone | 144 | 518 |
| Professional fees | 2,367 | 1,945 |
| Bank charges | 101 | 96 |
| PLA Insurance | 1,394 | 1,329 |
| Charitable expenditure | 3,810 | 1,186 |
| Groceries | 487 | 518 |
| Miscellaneous | 245 | 450 |
| Bad debts | 57 | 199 |
| Depreciation of tangible fixed assets | 1,896 | 2,349 |
| | <hr/> | <hr/> |
| | 91,000 | 71,284 |
| Total resources expended | <hr/> | <hr/> |
| | 91,000 | 71,284 |
| Net income/(expenditure) | <hr/> | <hr/> |
| | 26,375 | (8,166) |

This page does not form part of the statutory financial statements