

Marsh Gibbon Preschool Trustees Annual Report Year End August 2025

TRUSTEES

R Blane (Chairperson)
B Hampson (Treasurer)
A Denny (Secretary)

REGISTERED ADDRESS

Village Hall
Clements Lane
Marsh Gibbon
Bicester OX27 0HG

REGISTERED CHARITY NUMBER 1033338

OBJECTIVES & ACTIVITIES

To provide a high quality preschool for children aged 2-4 years that is well established and provides an excellent early years education. The Preschool aims to provide a warm, safe and caring environment that is filled with highly stimulating activities to develop all children.

ACHIEVEMENTS AND PERFORMANCE

Marsh Gibbon Preschool are proud to confirm that Ofsted awarded them an outstanding status in a report published on 25th March 2024. This year the Preschool was awarded a dedicated Maths Champion provider by the National Day Nurseries Association.

The Autumn Term 2024 started with 28 children on role (vs. 31 children prior year) which is an encouraging start to the academic year. By Spring Term 2025 the numbers had picked up to 35 (vs. 34 prior year) and by Summer the numbers had climbed to 40 on role (42 prior year). The mix of 2 year olds in the Summer Term was up significantly year on year at 18 children (vs. 11 in the prior year). Extra session requests remained steady but in line with last year, showed quite an uplift in the second half of the Summer Term.

FINANCIAL REVIEW

Income for the year was closely in line with last year at £186K (PY £187K). Early Years Funding from Buckinghamshire Council was also in line with last year at £148K. This included £21K of much needed additional funding to include Inclusion Funding, SEN and Disadvantaged 2 year olds which was used to fund 1 to 1 staffing and resources for those children.

In the Autumn and Spring Term the 3-4 Year old funding rate increased from £5.61 to £5.66. In the Summer Term Bucks increased the funding per child across all age ranges as is normal in the Summer Term. 3-4 Year old funding increased to £5.97 (from £5.66) and a disadvantaged 2 Year old increased to £8.64 (previously £8.32).

In September 2024 fees to parents were increased by 20p per hour to £6.10 for a 3-4 year old and £6.50 for a 2 year old. Fees to parents therefore increased year over year to £32K (PY £30K).

In other areas of income, parents donations are nearly non existent but £752 of donations were received to sponsor new staff uniform. The prior year memorial fund that was a designated reserve and was spent to provide some wonderful resources for Preschool including a wooden castle.

Fundraising was up year over year at £4.6K (up £1K YoY). The main fundraisers for the year were the Christmas Activities and Easter events plus a very successful Sponsored Walk in May 2025. Some other events included a pottery party, ice cream sales, wreath making and face painting at the Marshfest event.

Expenses for the year were £185K, significantly up £21K year over year. Payroll expenses, continued to be the largest expense for the Preschool at £147K and is where the year over year increases mostly comes from. Another large rise in the minimum wage meant that Preschool staff salaries had to reflect this impact as well as Employer National Insurance contributions increasing from 13.4% to 15%. Headcount remains at 9 staff.

Cost for premises has stayed in line with last year at £22K and the Village Hall Committee continue to do work to enhance the premises.

There have been small increases across most cost areas. Staff related costs shows an increase of £1K year over year as at the end of the Summer Term new staff uniform was purchased. This has been funded by 2 sponsors who have donated to Preschool and have covered two thirds of the cost (as noted in donations above).

The Preschool finished the year with a small surplus of £1K (prior year surplus of £23K), which, with the increased costs is encouraging.

Cash in the bank remains at a comfortable level of £63K (£51K prior year) in the current account to take the Preschool through the first half of the Autumn Term.

Reserves, which are all unrestricted are £90K, vs, £89K last year. Of which £77K is designated as a close down reserve. All other unrestricted reserves are invested back into the day to day running of the Preschool.

2024-25 has seen very little change in income as the Preschool continue to push the local authorities for additional funding to support SEN children. As Early Years funding provides 80% of the Preschool income the Preschool is heavily reliant on Bucks County Council providing the level of support required. The Preschool Committee and Trustees continue to cautiously manage costs and so the Preschool is therefore well staffed and resourced to begin another successful academic year.

**Marsh Gibbon Pre-School
Income and Expenditure Account
to 31st August 2025**

	Year Ended 31st Aug 2025	Year Ended 31st Aug 2024	Variance
Income			
Fees from Parents	31,806	29,896	1,910
Early Years Funding	148,591	148,295	296
Training Grants	-	-	-
Fund-raising	4,566	3,488	1,077
Donations	795	5,117	-4,321
Registration and Admin Fees	100	240	-140
Uniform Sales	10	59	-49
Interest earned	486	337	149
Gift Aid	-	-	-
Other income	-	-	-
Gross Income	186,354	187,433	-1,079
Less: Expenses			
Gross Wages	146,713	128,321	18,393
Employers NI contributions	2,769	1,965	804
Direct Training Costs	959	598	361
Payroll Admin	720	650	70
Staff Expenses	1,957	947	1,010
Premises	22,421	22,412	9
Equipment and Consumables	4,923	5,277	(354)
Catering	1,095	1,091	4
Health & Safety (inc First Aid)	30	92	(62)
Admin Expenses	446	460	(14)
Memberships/subscriptions	356	336	20
IT	1,360	1,210	150
Bad Debts	-	-	-
Depreciation	133	-	133
Insurance	1,255	1,038	218
Uniform purchase	-	-	-
Misc Expenses	11	3	13
Total Expenses	185,148	164,393	20,755
Net Surplus/(Deficit)	1,206	23,040	-21,834

**Marsh Gibbon Preschool
Balance Sheet
31st August 2025**

	Year Ended 31st Aug 2025	Year Ended 31st Aug 2024
Current Assets		
Cash	1,509	1,820
Current Account	62,990	51,366
Savings Accounts	46,272	45,792
National Savings Account	1,043	1,043
Fixed Assets		
Managers Laptop	399	1,039
Deputy's Laptop	613	613
Storage Shed	-	-
Accumulated Depn	-746	-1,652
Uniform Stock	-	-
Debtors	257	1,797
Prepayment (insurance)	1,165	753
	113,501	102,571
Current Liabilities		
Prepaid Income	22,545	11,335
Accruals	715	2,081
Creditors	274	394
	23,535	13,810
Net Assets	89,967	88,761
Unrestricted and Designated Reserves		
Redundancy	30,878	26,885
Hardship Fund	300	300
3 months Running costs	46,287	41,098
Memorial Fund	-	4,920
Designated Reserve	77,465	73,202
Balance B/F	88,761	65,722
Surplus/(Deficit) for year	1,206	23,040
Unrestricted Reserve C/F	89,967	88,761



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Marsh Gibbon Preschool

On accounts for the year
ended

31st August 2025

Charity no
(if any)

1033338

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2025**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below *)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

2 MAY 2026

Name:

MELISSA STRANGE

Relevant professional
qualification(s) or body

FCCA (Reg. No. 0801768)

(if any):

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Address:

Geroan, West Edge, Marsh Gibbon, Bicester, OX27 0HA

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Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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