

SHEEPSETTING PRESCHOOL

STATEMENT OF RECEIPTS AND PAYMENTS AND MOVEMENT OF FUNDS for the year ended 31 July 2020

		2020 £	2019 £
	Note		
Incoming resources			
Fees & ESCC funding	1	100,601	100,388
Fundraising receipts	3	2,642	1,322
Uniform sold		8	12
Other income	2	14,232	491
Bank & building society interest received		7	21
Total incoming resources		<u>117,490</u>	<u>102,234</u>
Less: Resources expended			
Charitable activities			
Staff salaries & pensions (incl Furlough payments £14,200)		89,180	86,148
Staff training -general		2,029	762
- Level 5 course completed 2019		0	2,928
Other staff costs		145	475
Accountancy & Payroll administration		1,169	472
Preschool outing costs		0	176
Consumables	4	1,438	1,820
Equipment purchased	5	1,614	4,547
Rent		5,750	4,792
Administration & office expenses	6	202	506
Telephone calls, rental & support costs		799	807
IT equipment, software and support costs		3,397	2,206
Nursery Grant expenditure		0	29
Insurance		931	927
Repairs, maintenance and cleaning		2,105	2,321
Subscriptions incl Curiosity Approach accreditation		1,168	1,379
Sundries		59	325
		<u>109,985</u>	<u>110,620</u>
Other resources expended			
Uniform/ badges		921	61
Transfers and refund of registration fees		338	308
Donations		276	413
Fundraising expenses		988	359
Advertising		0	240
Total resources expended		<u>112,509</u>	<u>112,001</u>
Net incoming/(outgoing) resources		4,981	(9,767)
 Funds brought forward at 1 August 2019	 7	 <u>9,528</u>	 <u>19,295</u>
Funds carried forward at 31 July 2020		<u><u>14,509</u></u>	<u><u>9,528</u></u>

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STATEMENT OF ASSETS AND LIABILITIES AT 31 JULY 2020

	NOTE	2020 £	2019 £
STOCK OF UNIFORM		250	250
BANK AND CASH BALANCES			
Bank current account		13235	2,266
EYPP		2	2
Bank deposit account		1015	7,008
Petty cash		7	2
		<u>14,259</u>	<u>9,278</u>
NET ASSETS		<u>14,509</u>	<u>9,528</u>
RESERVES			
Restricted Reserve		0	0
Unrestricted Reserve - General Fund	7	<u>14,509</u>	<u>9,528</u>
		<u>14,509</u>	<u>9,528</u>

The accounts were approved by the Trustees on

26th March 2021

and signed on their behalf by:

Kylie Jones
Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHEEPSETTING PRESCHOOL

I report on the accounts of the charity for the year ended 31 July 2020, which are set out on pages 1 to 2.

Respective responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("The Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the applicable directions given by the Charities Commission (under section 145(5)b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented, with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Porter ACA
Badgers Wood
Hanging Birch Lane
Horam
TN21 0NT

for Committee and Management only

NOTES TO THE ACCOUNTS

	2020	2019 £
1 Fees and ESCC Funding		
Preschool Fees	24,338	17,889
ESCC Funding	74,396	79,561
Registration Fees (refundable £200/£475)	675	650
EYPP	1193	1673
DAF	-	615
	<u>100,601</u>	<u>100,388</u>
2 Other Income	2020	2019
Photographs	32	253
Swimming sessions	-	223
Furlough receipts	14,200	-
Other income	-	15
	<u>14,232</u>	<u>491</u>
3 Fundraising		
Fundraising events incl Disco, 50th Party, Xmas Fair and Preschool bags	2,642	1,322
	<u>2,642</u>	<u>1,322</u>
4 Consumables		
Groceries and kitchen/cleaning supplies	1,438	1,820
	<u>1,438</u>	<u>1,820</u>
Preschool provides a daily fruit break.		

SHEEPSETTING PRESCHOOL

NOTES TO THE ACCOUNTS - continued

for Committee and Management only

	2020	2019
	£	£
5 Equipment purchased		
Toys and play equipment	356	525
DAF	-	615
EYPP	155	191
Art equipment	103	530
Forest School	88	18
Classroom furniture & storage	729	777
Outside play area including sandpit	165	1,710
Books	18	36
Sensory resources	-	103
PE Bags	-	42
	<u>1,614</u>	<u>4,547</u>

6 Administration and office expenses

Printing,stationery and office supplies	188	412
Office equipment	-	85
Postage	13	9
	<u>202</u>	<u>506</u>

7 Reserves

	Unrestricted
	£
General Fund	
Brought forward at 1 August 2019	9,528
Outgoing funds for the year	<u>4,981</u>
Carried forward at 31 July 2020	<u>14,509</u>

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