

THE ISLES OF SCILLY MEDICAL CENTRE TRUST

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2024

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FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2024

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THE ISLES OF SCILLY MEDICAL CENTRE TRUST

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2024

INFORMATION

Trustees

Mr Timothy Guthrie
Mr Matthew Barnaby A S Rogers
Mrs Anna Browne
Mr Nicholas Jenkins
Mr Joel Williams

Charity No.

1033080

Bankers

Lloyds Bank Plc
Penzance
TR18 2TN

Accountants

R K Keeley FMAAT ATT
Carriacou
Pilots Retreat
St Mary's
TR21 0PB



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Isles of Scilly Medical Centre Trust

On accounts for the year ended

5 April 2024

Charity no
(if any) 1033080

Set out on pages

1-7

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2024**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

DSAB

Date:

24 November 2025

Name:

Duncan Akers

Relevant professional
qualification(s) or body

FCA

(if any):

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Address:

Cosmopolitan House

Old Fore Street, Sidmouth

Devon, EX10 8LS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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THE ISLES OF SCILLY MEDICAL CENTRE TRUST

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 5TH APRIL 2024

THE ISLES OF SCILLY MEDICAL CENTRE TRUST
BALANCE SHEET AS AT 5 APRIL 2024

	2024	2023
FIXED ASSETS		
Tangible Assets	426,745	440,080
CURRENT ASSETS		
Prepayments	2,969	2,805
Balance At Bank	<u>311,363</u>	<u>268,375</u>
TOTAL CURRENT ASSETS	741,077	711,260
Creditors: Amounts falling due within in year	<u>25,868</u>	<u>18,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£715,209</u>	<u>£692,724</u>
FUNDS OF THE CHAIRTY		
Unrestricted Funds At 6th April 2023	692,724	666,167
Excess of Income over Expenriture	<u>22,485</u>	<u>26,557</u>
TOTAL UNRESTRICTED FUNDS	<u>£715,209</u>	<u>£692,724</u>

The financial statements have been approved by the members of the committee and signed on their behalf

T Guthrie

.....

Date

.....

THE ISLES OF SCILLY MEDICAL CENTRE TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2024

	2024		2023	
INCOME - UNRESTRITCTED				
Income from Rentals - Medical Centre		48,497		56,000
EXPENDITURE				
Insurance	3,885		3,401	
Repairs & Maintenance	4,092		6,587	
Legal Fees	75		2,420	
Honorarium	4,225		3,300	
Accountants Fees	400		400	
Depreciation of Leasehold Property	<u>13,335</u>	<u>26,012</u>	<u>13,335</u>	<u>29,443</u>
Excess of Income over Expenditure		<u>£22,485</u>		<u>£26,557</u>

THE ISLES OF SCILLY MEDICAL CENTRE TRUST
NOTES TO THE BALANCE SHEET AS AT 5TH APRIL 2024

Note 1: ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In preparing the accounts the following accounting policies have been complied with:-

a) The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) Investment income is recorded when receivable.

c) Other expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SOFA as incurred

d) DEPRECIATION OF FIXED ASSETS

Depreciation has been provided in the accounts to write off the Leasehold Property on the straight line basis over a period of 50 years.

GOING CONCERN

The trustees are confident that the charity will continue to operate in the foreseeable future.

RESERVES POLICY

The charity aims to hold reserves equal to three months working capital requirement.

THE ISLES OF SCILLY MEDICAL CENTRE TRUST
NOTES TO THE ACCOUNTS AS AT 5TH APRIL 2024

Note 2: LEASEHOLD PROPERTY

	2024	2023
Leasehold Property At Cost 6th April	<u>£666,775</u>	<u>£666,775</u>
Accumulated Depreciation		
Balance At 6th April	226,695	213,360
Depreciation - Provision for the year	<u>13,335</u>	<u>13,335</u>
Balance At 5th April	<u>£240,030</u>	<u>£226,695</u>
Net Book Value		
Brought Forward	<u>£440,080</u>	<u>£466,750</u>
Carried Forward	<u>£426,745</u>	<u>£440,080</u>

Note 3: TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes

Note 4: PREPAYEMENTS

	2024	2023
Insurance Prepaid	<u>£2,969</u>	<u>£2,805</u>

Note 5: CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Other Creditors	13,698	13,869
Rent Received in advance	<u>12,170</u>	<u>4,667</u>
	<u>£25,868</u>	<u>£18,536</u>

THE ISLES OF SCILLY MEDICAL CENTRE TRUST
NOTES TO THE ACCOUNTS AS AT 5TH APRIL 2024

1 Prepayments		£
Insurance		2,969.09
2 Balance at Bank		311,363.09
3 Creditors		25,866.27
Value Added Tax	12,547.08	
Accountancy	1,150.00	
Refund of Rent re new lease	7,502.52	
Rent In Advance	4,666.67	
4 Leasehold Property		666,775.00
5 Depreciation		240,030.00