

THE ISLES OF SCILLY MEDICAL CENTRE TRUST

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2023

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THE ISLES OF SCILLY MEDICAL CENTRE TRUST
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2023
INFORMATION

Trustees	Mr Timothy Guthrie Mr Matthew Barnaby A S Rogers Mrs Anna Browne Mr Nicholas Jenkins Mr Joel Williams
Charity No.	1033080
Bankers	Lloyds Bank Plc Penzance TR18 2TN
Accountants	R K Keeley FMAAT ATT Carriacou Pilots Retreat St Mary's TR21 0PB



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Isles of Scilly Medical Trust

On accounts for the year ended

5 April 2023

Charity no
(if any) 1033080

Set out on pages

1-4

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2023**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

DJAKS

Date: 26 June 2025

Name:

Duncan Akers

Relevant professional
qualification(s) or body

FCA

(if any):

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Address:

Cosmopolitan House

Old Fore Street, Sidmouth

Devon, EX10 8LS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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ISLES OF SCILLY MEDICAL CENTRE TRUST
BALANCE SHEET AS AT 5 APRIL 2023

	2023	2022
FIXED ASSETS		
Tangible Assets	440,080	453,415
CURRENT ASSETS		
Prepayments	2,805	2,371
Balance At Bank	<u>268,375</u>	<u>217,717</u>
TOTAL CURRENT ASSETS	711,260	673,503
Creditors: Amounts falling due within in year	<u>18,536</u>	<u>7,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£692,724</u>	<u>£666,167</u>
FUNDS OF THE CHAIRTY		
Unrestricted Funds At 6th April 2022	666,167	631,589
Excess of Income over Expenriture	<u>26,557</u>	<u>34,578</u>
TOTAL UNRESTRICTED FUNDS	<u>£692,724</u>	<u>£666,167</u>

The financial statements have been approved by the members of the committee and signed on their behalf

T Guthrie

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Date

.....

ISLES OF SCILLY MEDICAL CENTRE TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2023

	2023		2022	
INCOME - UNRESTRITCTED				
Income from Rentals - Medical Centre		56,000		56,000
EXPENDITURE				
Insurance		3,401		2,982
Repairs & Maintenance		6,587		1,755
Legal Fees		2,420		-
Honorarium		3,300		3,000
Accountants Fees		400		350
Depreciation of Leasehold Property		<u>13,335</u>	<u>29,443</u>	<u>13,335</u>
				<u>21,422</u>
Excess of Income over Expenditure		£26,557		£34,578

ISLES OF SCILLY MEDICAL CENTRE TRUST

NOTES TO THE BALANCE SHEET AS AT 5TH APRIL 2023

Note 1: ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In preparing the accounts the following accounting policies have been complied with:-

a) The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) Investment income is recorded when receivable.

c) Other expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SOFA as incurred

d) DEPRECIATION OF FIXED ASSETS

Depreciation has been provided in the accounts to write off the Leasehold Property on the straight line basis over a period of 50 years.

GOING CONCERN

The trustees are confident that the charity will continue to operate in the foreseeable future.

RESERVES POLICY

The charity aims to hold reserves equal to three months working capital requirement.

ISLES OF SCILLY MEDICAL CENTRE TRUST
NOTES TO THE ACCOUNTS AS AT 5TH APRIL 2023

Note 2: LEASEHOLD PROPERTY

	2023	2022
Leasehold Property At Cost 6th April	£666,775	£666,775
Accumulated Depreciation		
Balance At 6th April	213,360	200,025
Depreciation - Provision for the year	13,335	13,335
Balance At 5th April	£226,695	£213,360
Net Book Value		
Brought Forward	£453,415	£466,750
Carried Forward	£440,080	£453,415

Note 3: TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes

Note 4: PREPAYEMNTS

	2023	2022
Insurance Prepaid	£2,805	£2,371

Note 5: CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Other Creditors	13,869	2,669
Rent Received in advance	4,667	4,667
	£18,536	£7,336

ISLES OF SCILLY MEDICAL CENTRE TRUST
NOTES TO THE ACCOUNTS AS AT 5TH APRIL 2023

1 Prepayments		£
Insurance		2,805.06
2 Balance at Bank		268,375.07
3 Creditors		18,535.12
Value Added Tax	13,118.45	
Accountancy	750.00	
Rent In Advance	4,666.67	
4 Leasehold Property		666,775.00
5 Depreciation		226,695.00

THE ISLES OF SCILLY HEALTH CENTRE TRUST CHARITY NUMBER 1033080

2022/2023 TRUSTEES' ANNUAL REPORT

Background

The Trust was formed by means of a "Declaration of Trust" dated 17th January 1994 and is registered with the Charity Commission – Charity Number 1033080.

The Duchy of Cornwall granted a lease to the Trust for 99 years from 29th September 1997 for the land on which the Health Centre stands. The lease has a peppercorn rent.

In turn, the Trust granted a 25-year lease to the Isles of Scilly Medical Practice from 23rd October 1998, which is now reassigned to the current Medical Practice operating on the Isles of Scilly, The Helston Medical Centre. This lease allows the Medical Practice to operate their services from the Health Centre Building. The Medical Practice pays a rent to the Trust, which is reviewed every 3 years.

The Objects of the Trust (as stated in the Trust Deed) are – "to relieve sickness and preserve health among persons residing in the Isles of Scilly (the area of benefit) and the visitors to the area particularly by the provision of a new Medical Centre"

During the year the Trustees have –

1. Arranged maintenance of the Health Centre Building on a day-to-day basis in line with the provisions of the lease.
2. Maintained Income & Expenditure Accounts. Arranged preparation of Annual Accounts and submission of audited accounts to the Charity Commission.
3. Maintained a fully comprehensive commercial Insurance Policy valid at all times.
4. Maintained all necessary certificates to ensure full compliance with all current & future requirements relating to the Health Centre Building.
5. Arranging a new lease for the Medical Practice and Trustees