

**THE ISLES OF SCILLY HEALTH CENTRE TRUST**  
**CHARITY NUMBER 1033080**  
**2021 – 2022 TRUSTEES' ANNUAL REPORT**

**Background**

The Trust was formed by means of a “Declaration of Trust” dated 17th January 1994, and is registered with the Charity Commission – Charity Number 1033080. The Duchy of Cornwall granted a lease to the Trust for 99 years from 29th September 1997 for the land on which the Health Centre stands. The lease has a peppercorn rent.

In turn, the Trust granted a 25 year lease to the Isles of Scilly Medical Practice from 23rd October 1998, which is now reassigned to the current Medical Practice operating on the Isles of Scilly, The Helston Medical Centre.

This lease allows the Medical Practice to operate their services from the Health Centre Building. The Medical Practice pays a rent to the Trust, which is reviewed every 3 years.

The Objects of the Trust (as stated in the Trust Deed) are – “to relieve sickness and preserve health among persons residing in the Isles of Scilly (the area of benefit) and the visitors to the area particularly by the provision of a new Medical Centre”

**During the year the Trustees have –**

1. Arranged maintenance of the Health Centre Building on a day to day basis in line with the provisions of the lease.
2. Maintained Income & Expenditure Accounts. Arranged preparation of Annual Accounts and submission of audited accounts to the Charity Commission.
3. Maintained a fully comprehensive commercial Insurance Policy valid at all times.
4. Maintained all necessary certificates to ensure full compliance with all current & future requirements relating to the Health Centre Building.

**THE ISLES OF SCILLY MEDICAL CENTRE TRUST**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

**THE ISLES OF SCILLY MEDICAL CENTRE TRUST**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

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**THE ISLES OF SCILLY MEDICAL CENTRE TRUST**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

**INFORMATION**

Trustees	Mr Timothy Guthrie Mr Matthew Barnaby A S Rogers Mrs Anna Browne Mrs Tracy Smith Mr Nicholas Jenkins Mr Joel Williams
Charity No.	1033080
Bankers	Lloyds Bank Plc Penzance TR18 2TN
Accountants	R K Keeley FMAAT ATT Carriacou Pilots Retreat St Mary's TR21 0PB



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
The Isles of Scilly Medical Trust

**On accounts for the year  
ended**

5<sup>th</sup> April 2022

Charity no  
(if any) 1033080

**Set out on pages**

1 to 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5<sup>th</sup> April 2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** DJA

**Date:** 22<sup>nd</sup> April 2024

**Name:** Duncan Akers

**Relevant professional  
qualification(s) or body  
(if any):**

FCA

**Address:**

Cosmopolitan House

Old Fore Street

Sidmouth

Devon, EX10 8LS

**ISLES OF SCILLY MEDICAL CENTRE TRUST**

**BALANCE SHEET AS AT 5 APRIL 2022**

	<b>2022</b>	<b>2021</b>
<b>FIXED ASSETS</b>		
Tangible Assets	453,415	466,750
<b>CURRENT ASSETS</b>		
Prepayments	2,371	2,078
Balance At Bank	<u>217,717</u>	<u>172,074</u>
<b>TOTAL CURRENT ASSETS</b>	673,503	638,824
Creditors: Amounts falling due within in year	<u>7,336</u>	<u>7,235</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><b>£666,167</b></u>	<u><b>£631,589</b></u>
<b>FUNDS OF THE CHAIRTY</b>		
Unrestricted Funds At 6th April 2021	631,589	617,662
Excess of Income over Expenriture	<u>34,578</u>	<u>13,927</u>
<b>TOTAL UNRESTRICTED FUNDS</b>	<u><b>£666,167</b></u>	<u><b>£631,589</b></u>

The financial statements have been approved by the membes of the committee and signed on their behalf

T Guthrie

.....

Date

.....

**ISLES OF SCILLY MEDICAL CENTRE TRUST**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 5TH APRIL 2022**

	<b>2022</b>	<b>2021</b>
<b>INCOME - UNRESTRITCTED</b>		
Income from Rentals - Medical Centre	56,000	56,000
<b>EXPENDITURE</b>		
Insurance	2,982	2,834
Repairs & Maintenance	1,755	1,364
Legal Fees	-	-
Honorarium	3,000	3,000
Solar Panels	-	21,290
Accountants Fees	350	250
Depreciation of Leasehold Property	<u>13,335</u>	<u>13,335</u>
	<u>21,422</u>	<u>42,073</u>
<b>Excess of Income over Expenditure</b>	<b><u>£34,578</u></b>	<b><u>£13,927</u></b>



**ISLES OF SCILLY MEDICAL CENTRE TRUST**

**NOTES TO THE BALANCE SHEET AS AT 5TH APRIL 2022**

**Note 1: ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

In preparing the accounts the following accounting policies have been complied with:-

a) The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) Investment income is recorded when receivable.

c) Other expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SOFA as incurred

**d) DEPRECIATION OF FIXED ASSETS**

Depreciation has been provided in the accounts to write off the Leasehold Property on the straight line basis over a period of 50 years.



**ISLES OF SCILLY MEDICAL CENTRE TRUST**  
**NOTES TO THE ACCOUNTS AS AT 5TH APRIL 2022**

**Note 2: LEASEHOLD PROPERTY**

	<b>2022</b>	<b>2021</b>
Leasehold Property At Cost 6th April	£666,775	£666,775
Accumulated Depreciation		
Balance At 6th April	200,025	186,690
Depreciation - Provision for the year	13,335	13,335
Balance At 5th April	£213,360	£200,025
Net Book Value		
Brought Forward	£466,750	£480,085
Carried Forward	£453,415	£466,750

**Note 3: TAXATION**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes

**Note 4: PREPAYMENTS**

	<b>2022</b>	<b>2021</b>
Insurance Prepaid	£2,371	£2,078

**Note 5: CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
Other Creditors	2,669	2,568
Rent Received in advance	4,667	4,667
	£7,336	£7,235