

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-
OLUWA) UK
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Elliot Akins & Co
Chartered Certified Accountants
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THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
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THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Trustees' Report For The Year Ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023.

Objectives and Activities

Aims and Objectives

To advance the Christian faith in accordance with statements of beliefs in London and such other parts of the United Kingdom or the world as Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the trust.

To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public Benefit

Our church continues to strengthen its engagement with local communities to support those in need.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Omameri Otomewo
Oludotun Badero
Alex Abiola Ogunfadebo
Rev Olorunfemi Abayomi Moses

Charity Number

1033072

Principal Address

1 Ritter Street
London
SE18 4DT

Independent Examiner

Elliot Akinjirin
Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House, 369 Burnt Oak Broadway
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HA8 5AW

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Trustees' Report (continued)
For The Year Ended 31 December 2023

The trustees' report was approved by the board of trustees and signed on its behalf by:

Rev Olorunfemi Abayomi Moses

Trustee

3rd November 2025

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Independent Examiner's Report to the Trustees of THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM
CHURCH MOVEMENT (IFE-OLUWA) UK
For The Year Ended 31 December 2023

I report to the trustees on my examination of the accounts of THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK (the Trust) for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin
4th November 2025
Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House, 369 Burnt Oak Broadway
Edgware
HA8 5AW

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK

**Statement of Financial Activities
For The Year Ended 31 December 2023**

		2023	2022
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	44,867	72,104
Investments	4	200	15
		<u>45,067</u>	<u>72,119</u>
EXPENDITURE ON:			
Raising funds	6	(1)	-
Charitable activities:	6		
Religious activity		(63,556)	(72,338)
		<u>(63,557)</u>	<u>(72,338)</u>
NET EXPENDITURE		<u>(18,490)</u>	<u>(219)</u>
NET MOVEMENT IN FUNDS		<u>(18,490)</u>	<u>(219)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		39,895	40,114
TOTAL FUNDS CARRIED FORWARD	13	<u><u>21,405</u></u>	<u><u>39,895</u></u>

The notes on pages 6 to 10 form part of these financial statements.

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK

Statement of Financial Position

As At 31 December 2023

		2023	2022
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	10	13,736	21,931
		<u>13,736</u>	<u>21,931</u>
CURRENT ASSETS			
Debtors	11	2,000	-
Cash at bank and in hand		34,596	45,934
		<u>36,596</u>	<u>45,934</u>
Creditors: Amounts Falling Due Within One Year	12	(28,927)	(27,970)
		<u>(28,927)</u>	<u>(27,970)</u>
NET CURRENT ASSETS (LIABILITIES)		7,669	17,964
		<u>7,669</u>	<u>17,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,405	39,895
		<u>21,405</u>	<u>39,895</u>
NET ASSETS		21,405	39,895
		<u>21,405</u>	<u>39,895</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		21,405	39,895
		<u>21,405</u>	<u>39,895</u>
TOTAL FUNDS	13	21,405	39,895
		<u>21,405</u>	<u>39,895</u>

On behalf of the board

Rev Olorunfemi Abayomi Moses

Trustee

3rd November 2025

The notes on pages 6 to 10 form part of these financial statements.

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK

Notes to the Financial Statements For The Year Ended 31 December 2023

1. General Information

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK is an unincorporated charity registered with the Charity Commission, registered charity number 1033072. The principal address is 1 Ritter Street , London, SE18 4DT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Incoming resources are mainly from Interest from bank deposits and tithes and offerings.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25%
Fixtures & Fittings	25%

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2023	2022
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	44,867	60,357
Gift aid	-	11,747
	<u>44,867</u>	<u>72,104</u>

4. Investment Income

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

	2023	2022
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	200	15

5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets - owned	8,195	8,406

6. Analysis of Expenditure

	2023
	Support costs
	(see note 7)
	£
Raising funds	1
Religious activity	63,556
	63,557
	2022
	Support costs
	(see note 7)
	£
Religious activity	72,338

7. Support Costs

	2023
	Raising funds
	Religious activity
	Total
	£
Employee costs	-
Premises expenses	20,958
General administration	13,223
Depreciation	21,180
	8,195
	1
	63,556
	63,557

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

	2022
	Religious activity
	£
Employee costs	22,075
Premises expenses	17,970
General administration	23,887
Depreciation	8,406
	<u>72,338</u>

8. Staff Costs

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	18,200	19,070
Social security costs	1,256	1,481
	<u>19,456</u>	<u>20,551</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

1 Average number of employees during the year was: 1 (2022: 1)

10. Tangible Assets

	Land & Property		
	Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2023	42,810	49,691	92,501
As at 31 December 2023	<u>42,810</u>	<u>49,691</u>	<u>92,501</u>
Depreciation			
As at 1 January 2023	28,792	41,778	70,570
Provided during the period	7,009	1,186	8,195
As at 31 December 2023	<u>35,801</u>	<u>42,964</u>	<u>78,765</u>
Net Book Value			
As at 31 December 2023	<u>7,009</u>	<u>6,727</u>	<u>13,736</u>
As at 1 January 2023	<u>14,018</u>	<u>7,913</u>	<u>21,931</u>

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

11. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	2,000	-

12. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1	-
Taxation and social security	21,426	20,170
Accruals and deferred income	7,500	7,800
	<u>28,927</u>	<u>27,970</u>

13. Movement in Funds

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	39,895	45,067	(63,557)	21,405
Total funds	<u>39,895</u>	<u>45,067</u>	<u>(63,557)</u>	<u>21,405</u>

	As at 1 January 2022	Income	Expenditure	As at 31 December 2022
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	40,114	72,119	(72,338)	39,895
Total funds	<u>40,114</u>	<u>72,119</u>	<u>(72,338)</u>	<u>39,895</u>

14. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

	2023	2022
	£	£
	<u><u> </u></u>	<u><u> </u></u>
15. Related Party Disclosures		