

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-
OLUWA) UK
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Elliot Akins & Co
Chartered Certified Accountants
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THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
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THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Trustees' Report For The Year Ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022.

Objectives and Activities

Aims and Objectives

To advance the Christian faith in accordance with statements of beliefs in London and such other parts of the United Kingdom or the world as Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the trust.

To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public Benefit

Our church continues to strengthen its engagement with local communities to support those in need.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Omameri Otomewo
Oludotun Badero
Alex Abiola Ogunfadebo
Rev Olorunfemi Abayomi Moses

Charity Number

1033072

Principal Address

1 Ritter Street
London
SE18 4DT

Independent Examiner

Elliot Akinjirin
Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House, 369 Burnt Oak Broadway
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THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Trustees' Report (continued)
For The Year Ended 31 December 2022

The trustees' report was approved by the board of trustees and signed on its behalf by:

Rev Olorunfemi Abayomi Moses

Trustee
20th October 2025

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Independent Examiner's Report to the Trustees of THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM
CHURCH MOVEMENT (IFE-OLUWA) UK
For The Year Ended 31 December 2022

I report to the trustees on my examination of the accounts of THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK (the Trust) for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin
21st October 2025
Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House, 369 Burnt Oak Broadway
Edgware
HA8 5AW

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK

**Statement of Financial Activities
For The Year Ended 31 December 2022**

		2022	2021
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	72,104	103,982
Investments	4	15	2
		<u>72,119</u>	<u>103,984</u>
EXPENDITURE ON:			
Charitable activities:	7		
Religious activity		(72,338)	(114,472)
NET EXPENDITURE		<u>(219)</u>	<u>(10,488)</u>
NET MOVEMENT IN FUNDS		<u>(219)</u>	<u>(10,488)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		40,114	50,602
TOTAL FUNDS CARRIED FORWARD	14	<u><u>39,895</u></u>	<u><u>40,114</u></u>

The notes on pages 6 to 10 form part of these financial statements.

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK

Statement of Financial Position

As At 31 December 2022

		2022	2021
		Unrestricted	Total
		funds	funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	11	21,931	30,337
		<u>21,931</u>	<u>30,337</u>
CURRENT ASSETS			
Debtors	12	-	637
Cash at bank and in hand		45,934	34,803
		<u>45,934</u>	<u>35,440</u>
Creditors: Amounts Falling Due Within One Year	13	(27,970)	(25,663)
		<u>(27,970)</u>	<u>(25,663)</u>
NET CURRENT ASSETS (LIABILITIES)		17,964	9,777
		<u>17,964</u>	<u>9,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,895	40,114
		<u>39,895</u>	<u>40,114</u>
NET ASSETS		39,895	40,114
		<u>39,895</u>	<u>40,114</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		39,895	40,114
		<u>39,895</u>	<u>40,114</u>
TOTAL FUNDS	14	39,895	40,114
		<u>39,895</u>	<u>40,114</u>
On behalf of the board			

Rev Olorunfemi Abayomi Moses

Trustee

20th October 2025

The notes on pages 6 to 10 form part of these financial statements.

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK

Notes to the Financial Statements For The Year Ended 31 December 2022

1. General Information

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK is an unincorporated charity registered with the Charity Commission, registered charity number 1033072. The principal address is 1 Ritter Street, London, SE18 4DT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Incoming resources are mainly from Interest from bank deposits and tithes and offerings.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25%
Fixtures & Fittings	25%

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2022	2021
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	60,357	93,820
Gift aid	11,747	-
Grants	-	10,162
	<u>72,104</u>	<u>103,982</u>

4. Investment Income

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

	2022	2021
	Unrestricted	Unrestricted
	funds	funds
	£	£
Bank interest receivable	15	2

5. Other Income

6. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets - owned	8,406	9,005

7. Analysis of Expenditure

	2022
	Support costs
	(see note 8)
	£
Religious activity	72,338

	2021
	Support costs
	(see note 8)
	£
Religious activity	114,472

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

8. Support Costs

	2022
	Religious activity
	£
Employee costs	22,075
Premises expenses	17,970
General administration	23,887
Depreciation	8,406
	<u>72,338</u>
	<u><u>72,338</u></u>
	2021
	Religious activity
	£
Employee costs	23,584
Premises expenses	55,911
General administration	25,972
Depreciation	9,005
	<u>114,472</u>
	<u><u>114,472</u></u>

9. Staff Costs

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	19,070	19,380
Social security costs	1,481	1,456
	<u>20,551</u>	<u>20,836</u>
	<u><u>20,551</u></u>	<u><u>20,836</u></u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

1 Average number of employees during the year was: 1 (2021:)

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

11. Tangible Assets

	Land & Property		
	Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2022	42,810	49,691	92,501
As at 31 December 2022	42,810	49,691	92,501
Depreciation			
As at 1 January 2022	21,782	40,382	62,164
Provided during the period	7,010	1,396	8,406
As at 31 December 2022	28,792	41,778	70,570
Net Book Value			
As at 31 December 2022	14,018	7,913	21,931
As at 1 January 2022	21,028	9,309	30,337

12. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	-	637

13. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Taxation and social security	20,170	17,663
Accruals and deferred income	7,800	8,000
	27,970	25,663

14. Movement in Funds

	As at 1 January 2022	Income	Expenditure	As at 31 December 2022
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	40,114	72,119	(72,338)	39,895
Total funds	40,114	72,119	(72,338)	39,895

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

	As at 1 January 2021	Income	Expenditure	As at 31 December 2021
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	50,602	103,984	(114,472)	40,114
Total funds	<u>50,602</u>	<u>103,984</u>	<u>(114,472)</u>	<u>40,114</u>

15. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2022	2021
£	£

16. Related Party Disclosures