

Registered charity Number 1033072
England and Wales

**The Holy Order
of
The Cherubim and Seraphim Church Movement
(Ife Oluwa) UK
Report and financial statements
for the year ended 31 December 2021**

**The Holy Order
of
The Cherubim and Seraphim Church Movement
(Ife Oluwa) UK**

Legal and administrative information

Trustess	Rev Olorunfemi Abayomi Moses Oludotun Badero Jumoke Bukky Akanbi Alex Abiola Ogunfadebo Omameri Otomewo
Registered charity number	1033072 England and Wales
Principal location	57 Kangley Bridge Road Lower Sydenham London SE26 5BA
Accountants	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House 369 Burnt Oak Broadway Edgware Middlesex HA8 5AW

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**The Holy Order
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**Trustees report
for the year ended 31 December 2021**

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2021

Development activities and achievements during the year

We would like to thank all members of the church for their assistance and support throughout the year.

The church membership continue to increase year by year and for this we give glory to God and also praise the efforts of the evangelical group for their work of evangelism throughout the year.

The church is open to all race and so let us continue to encourage members of the community at large to be part of this family church.

Band activities

We would like to use this opportunity to thank all the bands of the church for their generous donations, especially during your band anniversaries. Your donations have helped the church to meet most of our financial obligations. We are happy to be able to inform the church as a whole that our rent account are uptodate.

Boys Bridgade

We would like to inform the church that the boys bridgade is open to all, both young and old. Any one who is interested in joining, please feel free to ask for joining instructions.

Gifts and donations

We thank all our donors for their generous donations throughout the year and we pray that God will continue to bless them as they give to the work of the Lord.

Finance

We can confirm that the church financies are more healthier this year than last year as we witness an increase in our tithes and collections.

Executive council and leadership

It is necessary to reiterate that the function of leadership has always been played by the Executive Council with the leader as head of the decision making unit.

The Executive Council has always remained the highest ruling body of the church. The lower body named "Administrative committee" comprising of Band Executives will continue to function.

Both bodies will continue to meet as and when necessary to share ideas and opinions for the progress of the church.

The leader will always chair meetings of both bodies each time they meet.

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**Trustees report
for the year ended 31 December 2021**

Financial review

We would like to thank all the members for their generous contribution and support through the year.
We are late in submitting our gift aid claim this year so the payment will reflect in the account next year.

Volunteers

We would like to thank all the volunteers who have work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The method of appointment of the officers of the church into various administrative departments is set out in the charity's constitution.

Trustees' responsibilities

The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 05 April 2022 and signed on their behalf by

Rev Olorunfemi Abayomi Moses
Trustee

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**Independent examiner's report to the trustees/ members of Cherubim & Seraphim Church
for the year ended 31 December 2021**

I report on the accounts for the year ended 31 December 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin

Chartered Certified Accountants

1st Floor, Cavendish House

369 Burnt Oak Broadway

Edgware

Middlesex HA8 5AW

06 April 2022

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**Statement of Financial Activities
for the year ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	103,982	-	103,982	105,228
Activities in furtherance of charitable activities	2b	-	-	-	-
Investment income	2c	2	-	2	-
Total incoming resources		103,984	-	103,984	105,228
Resources expended					
Charitable activities:					
Religious organisations: donations	3	-	-	-	997
Other charitable purposes	4	3,134	-	3,134	6,677
Relief of poverty	5	-	-	-	1,058
Governance costs:					
Management and administrative costs	6	111,338	-	111,338	88,559
Total resources used		114,472	-	114,472	97,291
Net incoming resources		(10,488)	-	(10,488)	7,937
Net movement in funds	7	(10,488)	-	(10,488)	7,937
Balance at 1 January 2021		50,602		50,602	42,665
Balance at 31 December 2021	8	40,114	-	40,114	50,602

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Balance sheet
as at 31 December 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	9	30,337	39,342
		<u>30,337</u>	<u>39,342</u>
Current assets			
Debtors	10	637	637
Cash at bank and in hand		34,803	32,150
		<u>35,440</u>	<u>32,787</u>
Creditors: amounts falling due within one year	11	(25,663)	(21,527)
Net current assets		<u>9,777</u>	<u>11,260</u>
Total assets less current liabilities		<u>40,114</u>	<u>50,602</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>40,114</u>	<u>50,602</u>
Reserves			
Accumulated reserves	8	50,602	42,665
Surplus for the year		(10,488)	7,937
Total funds		<u>40,114</u>	<u>50,602</u>

The financial statements were approved by the Board of trustees on 05 April 2022 and signed on its behalf by

Rev Olorunfemi Abayomi Moses
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements

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Notes to the financial statements
for the year ended 31 December 2021

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes and offertories received during the year.

Investment income:

Investment income consists of bank interest received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 15% on reducing balance
Leasehold improvements	- 15% on reducing balance

2a Donations and similar incoming resources

	2021	2020
	£	£
Tithes & Offerings	93,820	87,074
Gift Aid	-	10,633
JRS Grant	10,162	7,521
	<u>103,982</u>	<u>105,228</u>

2b Activities in furtherance of charitable activities

	2021	2020
	£	£
Sundry income	-	-
	<u>-</u>	<u>-</u>

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2c Investment income	2021	2020
	£	£
Bank interest received	2	-
	<u>2</u>	<u>-</u>
	<u>2</u>	<u>-</u>
 3 Resources expended on charitable activities	 2021	 2020
	£	£
Donations	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 4 Resources expended on other charitable activities	 2021	 2020
	£	£
Youth & Sunday school	-	294
Conferences, retreats and anniversaries	-	190
Musical concert and recording	386	396
Transportation	2,748	5,797
	<u>3,134</u>	<u>6,677</u>
	<u>3,134</u>	<u>6,677</u>
 5 Resources expended on poverty relief	 2021	 2020
	£	£
Hospitality	-	1,058
	<u>-</u>	<u>1,058</u>
	<u>-</u>	<u>1,058</u>

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6	Governance costs:	2021	2020		
	Expenditure on managing/administering the charity	£	£		
	Rent and rates	55,000	31,286		
	Telephone	2,778	2,928		
	Printing, postage and stationery	-	23		
	Light and heat	-	93		
	Cleaning	911	857		
	Clergy maintenance	13,140	13,140		
	Repairs and building maintenance	-	737		
	Computer consumables	-	127		
	Legal and professional fees	1,382	4,005		
	Wages and salaries	19,380	19,416		
	Employer National Insurance expense	1,456	1,473		
	Accountancy	2,000	3,000		
	Subscriptions	2,875	1,597		
	Bank charges	619	394		
	General expenses	2,792	1,475		
	Depreciation	9,005	9,005		
		<u>111,338</u>	<u>89,556</u>		
7	Net movement in funds for the year	2021	2020		
		£	£		
	Net movement in funds is stated after charging:				
	Depreciation of tangible fixed assets.	<u>9,005</u>	<u>9,005</u>		
8	Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	2021	2020
				£	£
	At January	50,602	-	50,602	42,665
	Surplus/(deficit) for year	(10,488)		(10,488)	7,937
	At 31 December	<u>40,114</u>	<u>-</u>	<u>40,114</u>	<u>50,602</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

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9 Tangible fixed assets

	Leasehold improvement	Fixtures and equipment	Total
Cost	£	£	£
at 1 January 2021	42,810	49,691	92,501
At 31 December 2021	<u>42,810</u>	<u>49,691</u>	<u>92,501</u>
Depreciation			
At 1 January 2021	14,772	38,387	53,159
Charge for year	7,010	1,995	9,005
At 31 December 2021	<u>21,782</u>	<u>40,382</u>	<u>62,164</u>
Net book value			
At 31 December 2021	<u>21,028</u>	<u>9,309</u>	<u>30,337</u>
At 31 December 2020	<u>28,038</u>	<u>11,304</u>	<u>39,342</u>

	2021	2020
	£	£
10 Debtors		
VAT receivable	637	638
Prepayments and accrued income	-	-
	<u>637</u>	<u>638</u>

	2021	2020
	£	£
11 Creditors: amounts falling due within one year		
Social security and other taxes	17,663	15,027
Accruals	8,000	6,500
	<u>25,663</u>	<u>21,527</u>

12 Related party transactions and charges

No payment were made to Trustee or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.