

Registered charity Number 1033072
England and Wales

The Holy Order
of
The Cherubim and Seraphim Church Movement
(Ife Oluwa) UK
Report and financial statements
for the year ended 31 December 2020

**The Holy Order
of
The Cherubim and Seraphim Church Movement
(Ife Oluwa) UK**

Legal and administrative information

Trustess

Rev Olorunfemi Abayomi Moses
Oludotun Badero
Jumoke Bukky Akanbi
Alex Abiola Ogunfadebo
Omameri Otomewo

Registered charity number

1033072 England and Wales

Principal location

57 Kangley Bridge Road
Lower Sydenham
London SE26 5BA

Accountants

Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

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**The Holy Order
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**Trustees report
for the year ended 31 December 2020**

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2020

Development activities and achievements during the year

We would like to thank all members of the church for their assistance and support throughout the year.

The church membership continue to increase year by year and for this we give glory to God and also praise the efforts of the evangelical group for their work of evangelism throughout the year.

The church is open to all race and so let us continue to encourage members of the community at large to be part of this family church.

Band activities

We would like to use this opportunity to thank all the bands of the church for their generous donations, especially during your band anniversaries. Your donations have helped the church to meet most of our financial obligations. We are happy to be able to inform the church as a whole that our rent account are uptodate.

Boys Bridgade

We would like to inform the church that the boys bridgade is open to all, both young and old. Any one who is interested in joining, please feel free to ask for joining instructions.

Gifts and donations

We thank all our donors for their generous donations throughout the year and we pray that God will continue to bless them as they give to the work of the Lord.

Finance

We can confirm that the church financies are more healthier this year than last year as we witness an increase in our tithes and collections.

Executive council and leadership

It is necessary to reiterate that the function of leadership has always been played by the Executive Council with the leader as head of the decision making unit.

The Executive Council has always remained the highest ruling body of the church. The lower body named "Administrative committee" comprising of Band Executives will continue to function.

Both bodies will continue to meet as and when necessary to share ideas and opinions for the progress of the church.

The leader will always chair meetings of both bodies each time they meet.

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**Trustees report
for the year ended 31 December 2020**

Financial review

We would like to thank all the members for their generous contribution and support through the year.
We are late in submitting our gift aid claim this year so the payment will reflect in the account next year.

Volunteers

We would like to thank all the volunteers who have work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The method of appointment of the officers of the church into various administrative departments is set out in the charity's constitution.

Trustees' responsibilities

The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.
In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 23 March 2022 and signed on their behalf by

Rev Olorunfemi Abayomi Moses
Trustee

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**Independent examiner's report to the trustees/ members of Cherubim & Seraphim Church
for the year ended 31 December 2020**

I report on the accounts for the year ended 31 December 2020 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin

Chartered Certified Accountants

1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

24 March 2022

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**Statement of Financial Activities
for the year ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	105,228	-	105,228	104,871
Activities in furtherance of charitable activities	2b	-	-	-	-
Investment income	2c	-	-	-	-
Total incoming resources		105,228	-	105,228	104,871
Resources expended					
Charitable activities:					
Religious organisations: donations	3	997		997	260
Other charitable purposes	4	6,677		6,677	4,769
Relief of poverty	5	1,058		1,058	1,114
Governance costs:					
Management and administrative costs	6	88,559		88,559	82,063
Total resources used		97,291	-	97,291	88,206
Net incoming resources		7,937	-	7,937	16,665
Net movement in funds	7	7,937	-	7,937	16,665
Balance at 1 January 2020		42,665		42,665	26,000
Balance at 31 December 2020	8	50,602	-	50,602	42,665

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**Balance sheet
as at 31 December 2020**

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	9	39,342	44,347
		<u>39,342</u>	<u>44,347</u>
 Current assets			
Debtors	10	637	4,024
Cash at bank and in hand		32,150	13,133
		<u>32,787</u>	<u>17,157</u>
 Creditors: amounts falling due within one year	11	(21,527)	(18,839)
 Net current assets		<u>11,260</u>	<u>(1,682)</u>
 Total assets less current liabilities		<u>50,602</u>	<u>42,665</u>
 Creditors: amounts falling due after more than one year		-	-
 Net assets		<u>50,602</u>	<u>42,665</u>
 Reserves			
Accumulated reserves	8	42,665	26,000
Surplus for the year		7,937	16,665
Total funds		<u>50,602</u>	<u>42,665</u>

The financial statements were approved by the Board of trustees on 23 March 2022 and signed on its behalf by

Rev Olorunfemi Abayomi Moses
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements

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Notes to the financial statements
for the year ended 31 December 2020

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes and offertories received during the year.

Investment income:

Investment income consists of bank interest received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 15% on reducing balance
Leasehold improvents	- 15% on reducing balance

2a Donations and similar incoming resources

	2020	2019
	£	£
Tithes & Offerings	87,074	96,452
Gift Aid	10,633	8,419
JRS Grant	7,521	-
	<u>105,228</u>	<u>104,871</u>

2b Activities in furtherance of charitable activities

	2020	2019
	£	£
Sundry income	-	-
	<u>-</u>	<u>-</u>

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2c	Investment income	2020	2019
		£	£
	Bank interest received	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
3	Resources expended on charitable activities	2020	2019
		£	£
	Donations	997	260
		<u>997</u>	<u>260</u>
		<u>997</u>	<u>260</u>
4	Resources expended on other charitable activities	2020	2019
		£	£
	Youth & Sunday school	294	310
	Conferences, retreats and anniversaries	190	-
	Musical concert and recording	396	417
	Transportation	5,797	4,042
		<u>6,677</u>	<u>4,769</u>
		<u>6,677</u>	<u>4,769</u>
5	Resources expended on poverty relief	2020	2019
		£	£
	Hospitality	1,058	1,114
		<u>1,058</u>	<u>1,114</u>
		<u>1,058</u>	<u>1,114</u>

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6	Governance costs:	2020	2019		
	Expenditure on managing/administering the charity	£	£		
	Rent and rates	31,286	18,007		
	Telephone	2,928	3,162		
	Printing, postage and stationery	23	324		
	Light and heat	93	404		
	Cleaning	857	-		
	Clergy maintenance	13,140	13,140		
	Repairs and building maintenance	737	776		
	Computer consumables	127	354		
	Legal and professional fees	4,005	-		
	Wages and salaries	19,416	19,515		
	Employer National Insurance expense	1,473	1,520		
	Accountancy	3,000	3,000		
	Subscriptions	600	3,042		
	Bank charges	394	904		
	General expenses	1,475	7,806		
	Depreciation	9,005	10,109		
		<u>88,559</u>	<u>82,063</u>		
7	Net movement in funds for the year	2020	2019		
		£	£		
	Net movement in funds is stated after charging:				
	Depreciation of tangible fixed assets.	9,005	10,109		
8	Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2020	2019
		£	£	£	£
	At January	42,665	-	42,665	26,000
	Surplus/(deficit) for year	7,937		7,937	16,665
	At 31 December	<u>50,602</u>	<u>-</u>	<u>50,602</u>	<u>42,665</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

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9 Tangible fixed assets

	Leasehold improvement	Fixtures and equipment	Total
Cost	£	£	£
at 1 January 2020	38,810	49,691	88,501
Additions	4,000	-	4,000
At 31 December 2020	<u>42,810</u>	<u>49,691</u>	<u>92,501</u>
Depreciation			
At 1 January 2020	7,762	36,392	44,154
Charge for year	7,010	1,995	9,004
At 31 December 2020	<u>14,772</u>	<u>38,387</u>	<u>53,158</u>
Net book value			
At 31 December 2020	<u>28,038</u>	<u>11,304</u>	<u>39,343</u>
At 31 December 2019	<u>31,048</u>	<u>13,299</u>	<u>44,347</u>

	2020	2019
	£	£
10 Debtors		
VAT receivable	638	1,427
Prepayments and accrued income	-	2,597
	<u>637</u>	<u>4,024</u>
11 Creditors: amounts falling due within one year		
	2020	2019
	£	£
Social security and other taxes	15,027	12,339
Accruals	6,500	6,500
	<u>21,527</u>	<u>18,839</u>

12 Related party transactions and charges

No payment were made to Trustee or any other persons connected with them during this financial year in their capacity as Trustees.
No material transactions took place between the charity and the Trustess or any person connected with them.