

# THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK

England & Wales · Charity number 1033072

## Details

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<b>Other names</b>	THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH LONDON BRANCH NO. 5, THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) LONDON BRANCH NO. 5
<b>Status</b>	Registered
<b>Legal form</b>	Trust
<b>Registered</b>	1994-02-11
<b>Register</b>	<a href="#">View on the Charity Commission register</a>

## Contact

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<b>Address</b>	1 Ritter Street London SE18 4DT
<b>Phone</b>	07455454454
<b>Email</b>	<a href="mailto:csmovement5@aol.com">csmovement5@aol.com</a>
<b>Website</b>	<a href="http://www.candsmovementchurchifeoluwauk.org">www.candsmovementchurchifeoluwauk.org</a>

## Activities

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**Objects:** PURSUING A CHRISTIAN CRUSADE; 2. ERADICATING BELIEF IN SECRET SOCIETIES; 3. INCULCATING FAITH IN JESUS CHRIST; 4. PROMOTING TRUE CHRISTIAN LOVE; 5. PROMOTING FACILITIES FOR MORAL AND SPIRITUAL EDUCATION; 6. ESTABLISHING SCHOOLS AND EDUCATIONAL INSTITUTIONS.

**Activities:** RELIGIOUS ACTIVITY, RELIEF OF POVERTY, CHRISTIAN TRAINING

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Nigeria
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		-	-	-
2023-12-31	£45,067	£63,557	-	-
2022-12-31	£72,119	£72,338	-	-
2021-12-31	£103,984	£114,472	-	-
2020-12-31	£105,228	£97,291	-	-
2019-12-31	£104,871	£88,206	-	-

## Trustees

Name	Role	Appointed
Adesina David Ifebamiro		2025-03-23
OLUDOTUN BADERO		2019-01-01
OMAMERI OTOMEWO		2019-01-01
Rev OLORUNFEMI ABAYOMI MOSES		2019-01-01
Wale John Adebayo		2025-12-14

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**

England & Wales - Charity number 1033072

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# Accounts

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**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-  
OLUWA) UK  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House, 369 Burnt Oak Broadway  
Edgware  
HA8 5AW

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
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**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Trustees' Report For The Year Ended 31 December 2023**

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The trustees present their report and the financial statements for the year ended 31 December 2023.

## **Objectives and Activities**

### **Aims and Objectives**

To advance the Christian faith in accordance with statements of beliefs in London and such other parts of the United Kingdom or the world as Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the trust.

To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

### **Public Benefit**

Our church continues to strengthen its engagement with local communities to support those in need.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Reference and Administrative Details**

### **Trustees**

Omameri Otomewo  
Oludotun Badero  
Alex Abiola Ogunfadebo  
Rev Olorunfemi Abayomi Moses

### **Charity Number**

1033072

### **Principal Address**

1 Ritter Street  
London  
SE18 4DT

### **Independent Examiner**

Elliot Akinjirin  
Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House, 369 Burnt Oak Broadway  
Edgware  
HA8 5AW

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Trustees' Report (continued)**  
**For The Year Ended 31 December 2023**

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The trustees' report was approved by the board of trustees and signed on its behalf by:

Rev Olorunfemi Abayomi Moses

Trustee  
3rd November 2025

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Independent Examiner's Report to the Trustees of THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM**  
**CHURCH MOVEMENT (IFE-OLUWA) UK**  
**For The Year Ended 31 December 2023**

---

I report to the trustees on my examination of the accounts of THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK (the Trust) for the year ended 31 December 2023.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin  
4th November 2025  
Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House, 369 Burnt Oak Broadway  
Edgware  
HA8 5AW

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2023**

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		2023	2022
	Notes	Unrestricted funds £	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	44,867	72,104
Investments	4	200	15
		45,067	72,119
<b>EXPENDITURE ON:</b>			
Raising funds	6	(1)	-
Charitable activities:	6		
Religious activity		(63,556)	(72,338)
		(63,557)	(72,338)
<b>NET EXPENDITURE</b>		(18,490)	(219)
<b>NET MOVEMENT IN FUNDS</b>		(18,490)	(219)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		39,895	40,114
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>13</b>	21,405	39,895

The notes on pages 6 to 10 form part of these financial statements.

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Statement of Financial Position**  
**As At 31 December 2023**

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		2023	2022
	Notes	Unrestricted funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	10	13,736	21,931
		13,736	21,931
<b>CURRENT ASSETS</b>			
Debtors	11	2,000	-
Cash at bank and in hand		34,596	45,934
		36,596	45,934
<b>Creditors: Amounts Falling Due Within One Year</b>	12	(28,927)	(27,970)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		7,669	17,964
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,405	39,895
<b>NET ASSETS</b>		21,405	39,895
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		21,405	39,895
<b>TOTAL FUNDS</b>	13	21,405	39,895

On behalf of the board

Rev Olorunfemi Abayomi Moses

Trustee

3rd November 2025

The notes on pages 6 to 10 form part of these financial statements.

# THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK

## Notes to the Financial Statements For The Year Ended 31 December 2023

### 1. General Information

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK is an unincorporated charity registered with the Charity Commission, registered charity number 1033072. The principal address is 1 Ritter Street, London, SE18 4DT.

### 2. Accounting Policies

#### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

#### 2.2. Incoming Resources

Incoming resources are mainly from Interest from bank deposits and tithes and offerings.

#### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25%
Fixtures & Fittings	25%

#### 2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

### 3. Income from Donations and Legacies

	2023	2022
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	44,867	60,357
Gift aid	-	11,747
	<u>44,867</u>	<u>72,104</u>

### 4. Investment Income

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	200	15

**5. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	8,195	8,406

**6. Analysis of Expenditure**

	<b>2023</b>
	<b>Support costs (see note 7)</b>
	<b>£</b>
Raising funds	1
Religious activity	63,556
	63,557

	<b>2022</b>
	<b>Support costs (see note 7)</b>
	<b>£</b>
Religious activity	72,338

**7. Support Costs**

	<b>2023</b>		
	<b>Raising funds</b>	<b>Religious activity</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	-	20,958	20,958
Premises expenses	-	13,223	13,223
General administration	1	21,180	21,181
Depreciation	-	8,195	8,195
	1	63,556	63,557

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

	<b>2022</b>
	<b>Religious activity</b>
	<b>£</b>
Employee costs	22,075
Premises expenses	17,970
General administration	23,887
Depreciation	8,406
	72,338

**8. Staff Costs**

Staff costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	18,200	19,070
Social security costs	1,256	1,481
	19,456	20,551

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**9. Average Number of Employees**

1 Average number of employees during the year was: 1 (2022: 1)

**10. Tangible Assets**

	<b>Land &amp; Property</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>Leasehold</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2023	42,810	49,691	92,501
As at 31 December 2023	42,810	49,691	92,501
<b>Depreciation</b>			
As at 1 January 2023	28,792	41,778	70,570
Provided during the period	7,009	1,186	8,195
As at 31 December 2023	35,801	42,964	78,765
<b>Net Book Value</b>			
As at 31 December 2023	7,009	6,727	13,736
As at 1 January 2023	14,018	7,913	21,931

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**11. Debtors**

	2023	2022
	£	£
<b>Due within one year</b>		
Other debtors	2,000	-
	2,000	-

**12. Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Trade creditors	1	-
Taxation and social security	21,426	20,170
Accruals and deferred income	7,500	7,800
	28,927	27,970

**13. Movement in Funds**

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	39,895	45,067	(63,557)	21,405
<b>Total funds</b>	39,895	45,067	(63,557)	21,405

	As at 1 January 2022	Income	Expenditure	As at 31 December 2022
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	40,114	72,119	(72,338)	39,895
<b>Total funds</b>	40,114	72,119	(72,338)	39,895

**14. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

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2023	2022
£	£
<u>                    </u>	<u>                    </u>

15. **Related Party Disclosures**

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**

England & Wales - Charity number 1033072

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# Accounts

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**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-  
OLUWA) UK  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Trustees' Report For The Year Ended 31 December 2022**

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The trustees present their report and the financial statements for the year ended 31 December 2022.

### **Objectives and Activities**

#### **Aims and Objectives**

To advance the Christian faith in accordance with statements of beliefs in London and such other parts of the United Kingdom or the world as Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the trust.

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#### **Public Benefit**

Our church continues to strengthen its engagement with local communities to support those in need.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Reference and Administrative Details**

#### **Trustees**

Omameri Otomewo  
Oludotun Badero  
Alex Abiola Ogunfadebo  
Rev Olorunfemi Abayomi Moses

#### **Charity Number**

1033072

#### **Principal Address**

1 Ritter Street  
London  
SE18 4DT

#### **Independent Examiner**

Elliot Akinjirin  
Elliot Akins & Co  
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**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Trustees' Report (continued)**  
**For The Year Ended 31 December 2022**

---

The trustees' report was approved by the board of trustees and signed on its behalf by:

Rev Olorunfemi Abayomi Moses

Trustee  
20th October 2025

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Independent Examiner's Report to the Trustees of THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM**  
**CHURCH MOVEMENT (IFE-OLUWA) UK**  
**For The Year Ended 31 December 2022**

---

I report to the trustees on my examination of the accounts of THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK (the Trust) for the year ended 31 December 2022.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin  
21st October 2025  
Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House, 369 Burnt Oak Broadway  
Edgware  
HA8 5AW

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2022**

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		2022	2021
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	72,104	103,982
Investments	4	15	2
		72,119	103,984
<b>EXPENDITURE ON:</b>			
Charitable activities:	7		
Religious activity		(72,338)	(114,472)
<b>NET EXPENDITURE</b>		(219)	(10,488)
<b>NET MOVEMENT IN FUNDS</b>		(219)	(10,488)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		40,114	50,602
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	<b>39,895</b>	<b>40,114</b>

The notes on pages 6 to 10 form part of these financial statements.

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Statement of Financial Position**  
**As At 31 December 2022**

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		2022	2021
	Notes	Unrestricted funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	11	21,931	30,337
		21,931	30,337
<b>CURRENT ASSETS</b>			
Debtors	12	-	637
Cash at bank and in hand		45,934	34,803
		45,934	35,440
<b>Creditors: Amounts Falling Due Within One Year</b>	13	(27,970)	(25,663)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		17,964	9,777
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		39,895	40,114
<b>NET ASSETS</b>		39,895	40,114
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		39,895	40,114
<b>TOTAL FUNDS</b>	14	39,895	40,114

On behalf of the board

Rev Olorunfemi Abayomi Moses

Trustee  
20th October 2025

The notes on pages 6 to 10 form part of these financial statements.

# THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK

## Notes to the Financial Statements For The Year Ended 31 December 2022

### 1. General Information

THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK is an unincorporated charity registered with the Charity Commission, registered charity number 1033072. The principal address is 1 Ritter Street, London, SE18 4DT.

### 2. Accounting Policies

#### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

#### 2.2. Incoming Resources

Incoming resources are mainly from Interest from bank deposits and tithes and offerings.

#### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25%
Fixtures & Fittings	25%

#### 2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

### 3. Income from Donations and Legacies

	2022	2021
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	60,357	93,820
Gift aid	11,747	-
Grants	-	10,162
	<u>72,104</u>	<u>103,982</u>

### 4. Investment Income

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

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	<b>2022</b>	<b>2021</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	15	2

**5. Other Income**

**6. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	8,406	9,005

**7. Analysis of Expenditure**

	<b>2022</b>	<b>2021</b>
	<b>Support costs (see note 8)</b>	<b>Support costs (see note 8)</b>
	<b>£</b>	<b>£</b>
Religious activity		72,338
Religious activity		114,472

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

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**8. Support Costs**

	<b>2022</b>
	<b>Religious activity</b>
	<b>£</b>
Employee costs	22,075
Premises expenses	17,970
General administration	23,887
Depreciation	8,406
	72,338
	72,338
	<b>2021</b>
	<b>Religious activity</b>
	<b>£</b>
Employee costs	23,584
Premises expenses	55,911
General administration	25,972
Depreciation	9,005
	114,472
	114,472

**9. Staff Costs**

Staff costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	19,070	19,380
Social security costs	1,481	1,456
	20,551	20,836
	20,551	20,836

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**10. Average Number of Employees**

1 Average number of employees during the year was: 1 (2021: )

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**11. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2022	42,810	49,691	92,501
As at 31 December 2022	42,810	49,691	92,501
<b>Depreciation</b>			
As at 1 January 2022	21,782	40,382	62,164
Provided during the period	7,010	1,396	8,406
As at 31 December 2022	28,792	41,778	70,570
<b>Net Book Value</b>			
As at 31 December 2022	14,018	7,913	21,931
As at 1 January 2022	21,028	9,309	30,337

**12. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	637

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security	20,170	17,663
Accruals and deferred income	7,800	8,000
	27,970	25,663

**14. Movement in Funds**

	<b>As at 1 January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	40,114	72,119	(72,338)	39,895
<b>Total funds</b>	40,114	72,119	(72,338)	39,895

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

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	As at 1 January 2021	Income	Expenditure	As at 31 December 2021
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	50,602	103,984	(114,472)	40,114
<b>Total funds</b>	50,602	103,984	(114,472)	40,114

**15. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2022	2021
£	£

**16. Related Party Disclosures**

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**

England & Wales - Charity number 1033072

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# Accounts

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**Registered charity Number 1033072  
England and Wales**

**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK  
Report and financial statements  
for the year ended 31 December 2021**

**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

**Legal and administrative information**

<b>Trustees</b>	Rev Olorunfemi Abayomi Moses Oludotun Badero Jumoke Bukky Akanbi Alex Abiola Ogunfadebo Omameri Otomewo
<b>Registered charity number</b>	1033072 England and Wales
<b>Principal location</b>	57 Kangley Bridge Road Lower Sydenham London SE26 5BA
<b>Accountants</b>	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House 369 Burnt Oak Broadway Edgware Middlesex HA8 5AW

**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

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**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

**Trustees report  
for the year ended 31 December 2021**

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2021

**Development activities and achievements during the year**

We would like to thank all members of the church for their assistance and support throughout the year.

The church membership continue to increase year by year and for this we give glory to God and also praise the efforts of the evangelical group for their work of evangelism throughout the year.

The church is open to all race and so let us continue to encourage members of the community at large to be part of this family church.

**Band activities**

We would like to use this opportunity to thank all the bands of the church for their generous donations, especially during your band anniversaries. Your donations have helped the church to meet most of our financial obligations. We are happy to be able to inform the church as a whole that our rent account are uptodate.

**Boys Bridgade**

We would like to inform the church that the boys bridgade is open to all, both young and old. Any one who is interested in joining, please feel free to ask for joining instructions.

**Gifts and donations**

We thank all our donors for their generous donations throughout the year and we pray that God will continue to bless them as they give to the work of the Lord.

**Finance**

We can confirm that the church financies are more healthier this year than last year as we witness an increase in our tithes and collections.

**Executive council and leadership**

It is necessary to reiterate that the function of leadership has always been played by the Executive Council with the leader as head of the decision making unit.

The Executive Council has always remained the highest ruling body of the church. The lower body named "Administrative committee" comprising of Band Executives will continue to function.

Both bodies will continue to meet as and when necessary to share ideas and opinions for the progress of the church.

The leader will always chair meetings of both bodies each time they meet.

**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

**Trustees report  
for the year ended 31 December 2021**

**Financial review**

We would like to thank all the members for their generous contribution and support through the year. We are late in submitting our gift aid claim this year so the payment will reflect in the account next year.

**Volunteers**

We would like to thank all the volunteers who have work so hard to make our church the lively and vibrant community it is.

**Structure, governance and management**

The method of appointment of the officers of the church into various administrative departments is set out in the charity's constitution.

**Trustees' responsibilities**

The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 05 April 2022 and signed on their behalf by

**Rev Olorunfemi Abayomi Moses**  
**Trustee**

**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

**Independent examiner's report to the trustees/ members of Cherubim & Seraphim Church  
for the year ended 31 December 2021**

I report on the accounts for the year ended 31 December 2021 which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Elliot Akinjirin**

**Chartered Certified Accountants**

1st Floor, Cavendish House

369 Burnt Oak Broadway

Edgware

Middlesex HA8 5AW

06 April 2022

The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK

**Statement of Financial Activities  
for the year ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income: donations	2a	103,982	-	103,982	105,228
Activities in furtherance of charitable activities	2b	-	-	-	-
Investment income	2c	2	-	2	-
<b>Total incoming resources</b>		<u>103,984</u>	<u>-</u>	<u>103,984</u>	<u>105,228</u>
<b>Resources expended</b>					
Charitable activities:					
Religious organisations: donations	3	-	-	-	997
Other charitable purposes	4	3,134	-	3,134	6,677
Relief of poverty	5	-	-	-	1,058
<b>Governance costs:</b>					
Management and administrative costs	6	111,338	-	111,338	88,559
<b>Total resources used</b>		<u>114,472</u>	<u>-</u>	<u>114,472</u>	<u>97,291</u>
<b>Net incoming resources</b>		(10,488)	-	(10,488)	7,937
<b>Net movement in funds</b>	7	<u>(10,488)</u>	<u>-</u>	<u>(10,488)</u>	<u>7,937</u>
<b>Balance at 1 January 2021</b>		50,602	-	50,602	42,665
<b>Balance at 31 December 2021</b>	8	<u>40,114</u>	<u>-</u>	<u>40,114</u>	<u>50,602</u>

The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK

Balance sheet  
as at 31 December 2021

		2021	2020
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	9	30,337	39,342
		<u>30,337</u>	<u>39,342</u>
 <b>Current assets</b>			
Debtors	10	637	637
Cash at bank and in hand		34,803	32,150
		<u>35,440</u>	<u>32,787</u>
 <b>Creditors: amounts falling due within one year</b>	11	(25,663)	(21,527)
 <b>Net current assets</b>		<u>9,777</u>	<u>11,260</u>
 <b>Total assets less current liabilities</b>		<u>40,114</u>	<u>50,602</u>
 <b>Creditors: amounts falling due after more than one year</b>		-	-
 <b>Net assets</b>		<u>40,114</u>	<u>50,602</u>
 <b>Reserves</b>			
Accumulated reserves	8	50,602	42,665
Surplus for the year		(10,488)	7,937
<b>Total funds</b>		<u>40,114</u>	<u>50,602</u>

The financial statements were approved by the Board of trustees on 05 April 2022 and signed on its behalf by

Rev Olorunfemi Abayomi Moses  
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements

The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK  
Notes to the financial statements  
for the year ended 31 December 2021

**1.0 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

**1.2 Incoming Resources**

**Tithes and offerings:**

Incoming resources includes collections from tithes and offertories received during the year.

**Investment income:**

Investment income consists of bank interest received during the year.

**1.3 Resources expended**

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 15% on reducing balance
Leasehold improvements	- 15% on reducing balance

**2a Donations and similar incoming resources**

	2021	2020
	£	£
Tithes & Offerings	93,820	87,074
Gift Aid	-	10,633
JRS Grant	10,162	7,521
	<u>103,982</u>	<u>105,228</u>

**2b Activities in furtherance of charitable activities**

	2021	2020
	£	£
Sundry income	-	-
	<u>-</u>	<u>-</u>

The Holy Order  
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The Cherubim and Seraphim Church Movement  
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Notes to the financial statements  
for the year ended 31 December 2021

<b>2c Investment income</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank interest received	2	-
	<u>2</u>	<u>-</u>
	<u><u>2</u></u>	<u><u>-</u></u>
<b>3 Resources expended on charitable activities</b>	<b>2021</b>	<b>2020</b>
	£	£
Donations	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
<b>4 Resources expended on other charitable activities</b>	<b>2021</b>	<b>2020</b>
	£	£
Youth & Sunday school	-	294
Conferences, retreats and anniversaries	-	190
Musical concert and recording	386	396
Transportation	2,748	5,797
	<u>3,134</u>	<u>6,677</u>
	<u><u>3,134</u></u>	<u><u>6,677</u></u>
<b>5 Resources expended on poverty relief</b>	<b>2021</b>	<b>2020</b>
	£	£
Hospitality	-	1,058
	<u>-</u>	<u>1,058</u>
	<u><u>-</u></u>	<u><u>1,058</u></u>

The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK  
Notes to the financial statements  
for the year ended 31 December 2021

<b>6</b>	<b>Governance costs:</b>	<b>2021</b>	<b>2020</b>		
	<b>Expenditure on managing/administering the charity</b>	<b>£</b>	<b>£</b>		
	Rent and rates	55,000	31,286		
	Telephone	2,778	2,928		
	Printing, postage and stationery	-	23		
	Light and heat	-	93		
	Cleaning	911	857		
	Clergy maintenance	13,140	13,140		
	Repairs and building maintenance	-	737		
	Computer consumables	-	127		
	Legal and professional fees	1,382	4,005		
	Wages and salaries	19,380	19,416		
	Employer National Insurance expense	1,456	1,473		
	Accountancy	2,000	3,000		
	Subscriptions	2,875	1,597		
	Bank charges	619	394		
	General expenses	2,792	1,475		
	Depreciation	9,005	9,005		
		111,338	89,556		
<b>7</b>	<b>Net movement in funds for the year</b>	<b>2021</b>	<b>2020</b>		
		<b>£</b>	<b>£</b>		
	Net movement in funds is stated after charging:				
	Depreciation of tangible fixed assets.	9,005	9,005		
		9,005	9,005		
<b>8</b>	<b>Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	At January	50,602	-	50,602	42,665
	Surplus/(deficit) for year	(10,488)		(10,488)	7,937
	At 31 December	40,114	-	40,114	50,602

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK  
Notes to the financial statements  
for the year ended 31 December 2021

**9 Tangible fixed assets**

	Leasehold improvement	Fixtures and equipment	Total
Cost	£	£	£
at 1 January 2021	42,810	49,691	92,501
At 31 December 2021	<u>42,810</u>	<u>49,691</u>	<u>92,501</u>
<b>Depreciation</b>			
At 1 January 2021	14,772	38,387	53,159
Charge for year	7,010	1,995	9,005
At 31 December 2021	<u>21,782</u>	<u>40,382</u>	<u>62,164</u>
<b>Net book value</b>			
At 31 December 2021	<u>21,028</u>	<u>9,309</u>	<u>30,337</u>
At 31 December 2020	<u>28,038</u>	<u>11,304</u>	<u>39,342</u>

	2021	2020
10 Debtors	£	£
VAT receivable	637	638
Prepayments and accrued income	-	-
	<u>637</u>	<u>638</u>

	2021	2020
11 Creditors: amounts falling due within one year	£	£
Social security and other taxes	17,663	15,027
Accruals	8,000	6,500
	<u>25,663</u>	<u>21,527</u>

**12 Related party transactions  
and charges**

No payment were made to Trustee or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.

**THE HOLY ORDER OF THE CHERUBIM AND SERAPHIM CHURCH MOVEMENT (IFE-OLUWA) UK**

England & Wales - Charity number 1033072

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# Accounts

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Registered charity Number 1033072  
England and Wales

The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK  
Report and financial statements  
for the year ended 31 December 2020

**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

**Legal and administrative information**

<b>Trustees</b>	Rev Olorunfemi Abayomi Moses Oludotun Badero Jumoke Bukky Akanbi Alex Abiola Ogunfadebo Omameri Otomewo
<b>Registered charity number</b>	1033072 England and Wales
<b>Principal location</b>	57 Kangley Bridge Road Lower Sydenham London SE26 5BA
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**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

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**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

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for the year ended 31 December 2020**

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2020

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We would like to thank all members of the church for their assistance and support throughout the year.

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**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

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for the year ended 31 December 2020**

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The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
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- state whether applicable accounting standards and statements of recommended practice were used;
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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 23 March 2022 and signed on their behalf by

**Rev Olorunfemi Abayomi Moses**  
Trustee

**The Holy Order**  
**of**  
**The Cherubim and Seraphim Church Movement**  
**(Ife Oluwa) UK**

**Independent examiner's report to the trustees/ members of Cherubim & Seraphim Church**  
**for the year ended 31 December 2020**

I report on the accounts for the year ended 31 December 2020 which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Elliot Akinjirin**

**Chartered Certified Accountants**

1st Floor, Cavendish House

369 Burnt Oak Broadway

Edgware

Middlesex HA8 5AW

24 March 2022

**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

**Statement of Financial Activities  
for the year ended 31 December 2020**

	Notes	Unrestricted funds  £	Restricted funds  £	Total funds 2020  £	Total funds 2019  £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income: donations	2a	105,228	-	105,228	104,871
Activities in furtherance of charitable activities	2b	-	-	-	-
Investment income	2c	-	-	-	-
<b>Total incoming resources</b>		<u>105,228</u>	<u>-</u>	<u>105,228</u>	<u>104,871</u>
<b>Resources expended</b>					
Charitable activities:					
Religious organisations: donations	3	997		997	260
Other charitable purposes	4	6,677		6,677	4,769
Relief of poverty	5	1,058		1,058	1,114
<b>Governance costs:</b>					
Management and administrative costs	6	88,559		88,559	82,063
<b>Total resources used</b>		<u>97,291</u>	<u>-</u>	<u>97,291</u>	<u>88,206</u>
<b>Net incoming resources</b>		7,937	-	7,937	16,665
<b>Net movement in funds</b>	7	<u>7,937</u>	<u>-</u>	<u>7,937</u>	<u>16,665</u>
<b>Balance at 1 January 2020</b>		42,665		42,665	26,000
<b>Balance at 31 December 2020</b>	8	<u>50,602</u>	<u>-</u>	<u>50,602</u>	<u>42,665</u>

**The Holy Order  
of  
The Cherubim and Seraphim Church Movement  
(Ife Oluwa) UK**

**Balance sheet  
as at 31 December 2020**

		2020	2019
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	9	39,342	44,347
		<u>39,342</u>	<u>44,347</u>
<b>Current assets</b>			
Debtors	10	637	4,024
Cash at bank and in hand		32,150	13,133
		<u>32,787</u>	<u>17,157</u>
<b>Creditors: amounts falling due within one year</b>	11	(21,527)	(18,839)
<b>Net current assets</b>		<u>11,260</u>	<u>(1,682)</u>
<b>Total assets less current liabilities</b>		<u>50,602</u>	<u>42,665</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net assets</b>		<u>50,602</u>	<u>42,665</u>
<b>Reserves</b>			
Accumulated reserves	8	42,665	26,000
Surplus for the year		7,937	16,665
<b>Total funds</b>		<u>50,602</u>	<u>42,665</u>

The financial statements were approved by the Board of trustees on 23 March 2022 and signed on its behalf by

**Rev Olorunfemi Abayomi Moses**  
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements

**The Holy Order  
of  
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Notes to the financial statements  
for the year ended 31 December 2020**

**1.0 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

**1.2 Incoming Resources**

**Tithes and offerings:**

Incoming resources includes collections from tithes and offertories received during the year.

**Investment income:**

Investment income consists of bank interest received during the year.

**1.3 Resources expended**

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 15% on reducing balance
Leasehold improvents	- 15% on reducing balance

**2a Donations and similar incoming resources**

	2020	2019
	£	£
Tithes & Offerings	87,074	96,452
Gift Aid	10,633	8,419
JRS Grant	7,521	-
	<u>105,228</u>	<u>104,871</u>

**2b Activities in furtherance of charitable activities**

	2020	2019
	£	£
Sundry income	-	-
	<u>-</u>	<u>-</u>

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<b>2c Investment income</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank interest received	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>3 Resources expended on charitable activities</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Donations	997	260
	<u>997</u>	<u>260</u>
	<u>997</u>	<u>260</u>
<b>4 Resources expended on other charitable activities</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Youth & Sunday school	294	310
Conferences, retreats and anniversaries	190	-
Musical concert and recording	396	417
Transportation	5,797	4,042
	<u>6,677</u>	<u>4,769</u>
	<u>6,677</u>	<u>4,769</u>
<b>5 Resources expended on poverty relief</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hospitality	1,058	1,114
	<u>1,058</u>	<u>1,114</u>
	<u>1,058</u>	<u>1,114</u>

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<b>6</b>	<b>Governance costs:</b>	<b>2020</b>		<b>2019</b>
	<b>Expenditure on managing/administering the charity</b>	<b>£</b>		<b>£</b>
	Rent and rates	31,286		18,007
	Telephone	2,928		3,162
	Printing, postage and stationery	23		324
	Light and heat	93		404
	Cleaning	857		-
	Clergy maintenance	13,140		13,140
	Repairs and building maintenance	737		776
	Computer consumables	127		354
	Legal and professional fees	4,005		-
	Wages and salaries	19,416		19,515
	Employer National Insurance expense	1,473		1,520
	Accountancy	3,000		3,000
	Subscriptions	600		3,042
	Bank charges	394		904
	General expenses	1,475		7,806
	Depreciation	9,005		10,109
		88,559		82,063
<b>7</b>	<b>Net movement in funds for the year</b>	<b>2020</b>		<b>2019</b>
		<b>£</b>		<b>£</b>
	Net movement in funds is stated after charging:			
	Depreciation of tangible fixed assets.	9,005		10,109
		9,005		10,109
<b>8</b>	<b>Funds</b>	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	At January	42,665	-	42,665
	Surplus/(deficit) for year	7,937		7,937
	At 31 December	50,602	-	50,602
				42,665

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

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9 Tangible fixed assets

	Leasehold improvement	Fixtures and equipment	Total
Cost	£	£	£
at 1 January 2020	38,810	49,691	88,501
Additions	4,000	-	4,000
At 31 December 2020	<u>42,810</u>	<u>49,691</u>	<u>92,501</u>
<b>Depreciation</b>			
At 1 January 2020	7,762	36,392	44,154
Charge for year	7,010	1,995	9,004
At 31 December 2020	<u>14,772</u>	<u>38,387</u>	<u>53,158</u>
<b>Net book value</b>			
At 31 December 2020	<u>28,038</u>	<u>11,304</u>	<u>39,343</u>
At 31 December 2019	<u>31,048</u>	<u>13,299</u>	<u>44,347</u>

	2020	2019
10 Debtors	£	£
VAT receivable	638	1,427
Prepayments and accrued income	-	2,597
	<u>637</u>	<u>4,024</u>
<b>11 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Social security and other taxes	15,027	12,339
Accruals	6,500	6,500
	<u>21,527</u>	<u>18,839</u>

12 Related party transactions and charges

No payment were made to Trustee or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.