

Charity registration number 1033035 (England and Wales)

Company registration number 02889730

COMMUNITY TRANSPORT (SWADLINCOTE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

COMMUNITY TRANSPORT (SWADLINCOTE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Frank Philips Dr Alan Jones Cllr. Sean Bambrick Mr Martyn Coldicott	Chairman
Secretaries	Mrs T Appleby Ms J Hzynczynszyn Dr Alan Jones	
Charity number (England and Wales)	1033035	
Company number	02889730	
Registered office	George Holmes Way Swadlincote Derbyshire DE11 9DF	
Independent examiner	Peter O'malley Afford Bond Holdings Limited Enterprise House 97 Alderley Road Wilmslow Cheshire SK9 1PT	

COMMUNITY TRANSPORT (SWADLINCOTE)

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COMMUNITY TRANSPORT (SWADLINCOTE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The funds of the company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity aims to 'provide a non-profit making, community transport service for the benefit of the residents of South Derbyshire and surrounding areas in the interests of social welfare and for the preservation of health of those in need, hardship and distress by reason of age, infirmity, mental or physical ability with the object of improving their condition of life'

Services may be used by community groups/individuals meeting our eligibility criteria and who are affiliated with us and have pre-booked in advance. Services assist vulnerable children and adults to maintain independence and provide improved life quality, increase choice and assist with social integration. Occasional non-profit social outings are provided for registered members.

Significant Activities

Two types of service are currently provided for those who are eligible:

Group Transport (community and eligible groups)

Home to School/Training Centre Services for children and adults with special educational needs/disabilities

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the The funds of the company should undertake.

Achievements and performance

Charitable activities

The provision of specialised transport services.

These represent the main income source of the charity.

Staff retention and recruitment is still posing a problem to the charity, with staff deciding it's time to retire. The NLW increase is also still causing concerns, as this simply cannot be passed on to the customers at the rate in which it's increasing.

The decision not to replace the office manager is working well, ECT personnel take control of the office, with a duty officer on site. This is working well as all can either work on site at CTSL or remotely from office or home. This system ensures support is always available.

Fountains School contracts continue to operate with a further two years left on the current tender term. These work seamless with the only problem faced are road closure which have seemed constant over the past few months.

Group Transport services continue to grow, increases have been applied to the hourly rate, this is essential in retaining staff, and covering costs of vehicles etc. ECT do have to step in on occasion due the availability of CTS staff during the days.

We took delivery of a new vehicle in August of this year, we have also updated the fleet leasing from ECT. This is essential to have the security of reliability especially in the winter months.

A new maintenance contract was signed with Littles (who are now part of the Wellglade/Trent Group following a buy out in October 2024), this will run for 5 years, engineers attend site for the majority of the work.

COMMUNITY TRANSPORT (SWADLINCOTE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The total net income from unrestricted activities amounted to £44,745 (2024: £12,295). There was net expenditure on restricted funds of £12,493 (2024: £4,365).

The net effect of the above is a total net surplus of £32,252 (2024: £7,930) which has been added to reserves to give total funds as at 31 March 2025 of £1,122,782 (2024: £1,090,530) of which £1,005,729 (2024: £960,984) is unrestricted and £117,053 (2024: £129,546) is restricted.

Going Concern

The trustees consider that the charity has sufficient reserves and liquid funds to prepare accounts on a going concern basis.

Reserves Policy

It is the policy of the The funds of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The funds of the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the trustees' policy to accumulate and hold reserves at such levels as required to even out future fluctuations in income and expenditure, whilst enabling the services to be maintained.

Designated reserves are currently invested in a bank current account. These reserves amounted to £107,500 as at 31 March 2025 (2024: £107,500).

The designated funds related to a contingency fund of £50,000 with the remainder for vehicle replacement.

We are required by law to ensure sufficient reserves are held (cash/assets) to be realised if necessary to cover costs involved in the event the Scheme 'winds up'. Our accounts show we can cover all costs involved.

Structure, governance and management

The funds of the company is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Frank Phillips
Dr Alan Jones
Cllr. Sean Bambrick
Mr Martyn Coldicott

Recruitment and appointment of new trustees

The board of trustees, which can have no less than three members, or one tenth of the membership, whichever is greater (but is not subject to a maximum upper limit), is responsible for the administration of the charity. The board and any subsequent sub committees thereof, meet regularly as required.

The purpose of these meetings is to discuss the development of the charitable company, personnel issues, operational and financial matters. Managers have been appointed by the trustees to manage the day to day operations of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

COMMUNITY TRANSPORT (SWADLINCOTE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The board of trustees, which can have no less than three members, or one tenth of the membership, whichever is greater but is not subject to a maximum upper limit, is responsible for the administration of the charity. The board and any subsequent sub committees thereof, meet regularly as required.

Two managers employed by Trustees each having delegated authority to facilitate day to day operations.

Co-managers:

Mrs Tina Appleby (Finance)

Ms Jackie Hrynczyszyn (Personnel)

The trustees' report was approved by the Board of Trustees.

Frank PHILLIPS

Mr Frank Phillips Chairman

By order of the Trustees

2 December 2025

COMMUNITY TRANSPORT (SWADLINCOTE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMMUNITY TRANSPORT (SWADLINCOTE)

I report to the trustees on my examination of the financial statements of Community Transport (Swadlincote) (the company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the The funds of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the The funds of the company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the The funds of the company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the The funds of the company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the The funds of the company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter O'malley

Peter O'malley FCA

Afford Bond Holdings Limited

Enterprise House

97 Alderley Road

Wilmslow

Cheshire

SK9 1PT 08 Dec 2025

Date:

COMMUNITY TRANSPORT (SWADLINCOTE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Charitable activities	3	223,402	-	223,402	229,742	-	229,742
Investments	4	26,920	-	26,920	14,710	-	14,710
Total income		<u>250,322</u>	<u>-</u>	<u>250,322</u>	<u>244,452</u>	<u>-</u>	<u>244,452</u>
Expenditure on:							
Charitable activities	5	206,598	12,493	219,091	231,736	4,365	236,101
Other expenditure	9	(1,021)	-	(1,021)	421	-	421
Total expenditure		<u>205,577</u>	<u>12,493</u>	<u>218,070</u>	<u>232,157</u>	<u>4,365</u>	<u>236,522</u>
Net income/(expenditure) and movement in funds		44,745	(12,493)	32,252	12,295	(4,365)	7,930
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>960,984</u>	<u>129,546</u>	<u>1,090,530</u>	<u>948,689</u>	<u>133,911</u>	<u>1,082,600</u>
Fund balances at 31 March 2025		<u>1,005,729</u>	<u>117,053</u>	<u>1,122,782</u>	<u>960,984</u>	<u>129,546</u>	<u>1,090,530</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMMUNITY TRANSPORT (SWADLINCOTE)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		383,973		408,438
Current assets					
Debtors	12	31,426		48,499	
Cash at bank and in hand		713,485		665,185	
		<u>744,911</u>		<u>713,684</u>	
Creditors: amounts falling due within one year	13	<u>(6,102)</u>		<u>(31,592)</u>	
Net current assets			738,809		682,092
Total assets less current liabilities			<u>1,122,782</u>		<u>1,090,530</u>
The funds of the company					
Restricted income funds	15	117,053		129,546	
Unrestricted funds	16	1,005,729		960,984	
		<u>1,122,782</u>		<u>1,090,530</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 2 December 2025

Frank PHILLIPS

Mr Frank Phillips
Trustee

Company registration number 02889730 (England and Wales)

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Community Transport (Swadlincote) is a private company limited by guarantee incorporated in England and Wales. The registered office is George Holmes Way, Swadlincote, Derbyshire, DE11 9DF.

1.1 Accounting convention

The funds of the company have been prepared in accordance with the The funds of the company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The The funds of the company is a Public Benefit Entity as defined by FRS 102.

The The funds of the company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the funds of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the funds of the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the The funds of the company.

1.4 Income

Income is recognised when the funds of the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the funds of the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the funds of the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the The funds of the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The The funds of the company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the The funds of the company's balance sheet when the The funds of the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the The funds of the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the The funds of the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Transport Services		
Contract transport	197,014	197,861
Group transport	21,545	25,415
Local government grants	4,843	6,466
	<u>223,402</u>	<u>229,742</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>26,920</u>	<u>14,710</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Operational 2025 £	Support 2025 £	Governance 2025 £	Total 2025 £	Operational 2024 £	Support 2024 £	Governance 2024 £	Total 2024 £
Direct costs								
Staff costs	104,287	18,837	-	123,124	109,553	22,533	-	132,086
Depreciation and impairment	24,442	-	-	24,442	21,212	-	-	21,212
Vehicle costs	50,059	-	-	50,059	61,722	-	-	61,722
Insurance	-	745	-	745	-	670	-	670
Rent, rates and utilities	-	5,118	-	5,118	-	4,209	-	4,209
Telephone	-	318	-	318	-	180	-	180
Sundry expenses	-	5,791	-	5,791	-	227	-	227
Bank charges	-	286	-	286	-	198	-	198
Legal and professional fees	-	2,198	-	2,198	-	3,340	-	3,340
Travel	531	1,095	-	1,626	1,411	1,300	-	2,711
Computer maintenance	-	320	-	320	-	3,109	-	3,109
Audit and accountancy	-	608	4,456	5,064	-	783	5,654	6,437
	<u>179,319</u>	<u>35,316</u>	<u>4,456</u>	<u>219,091</u>	<u>193,898</u>	<u>36,549</u>	<u>5,654</u>	<u>236,101</u>
Analysis by fund								
Unrestricted funds	166,826	35,316	4,456	206,598	189,533	36,549	5,654	231,736
Restricted funds	12,493	-	-	12,493	4,365	-	-	4,365
	<u>179,319</u>	<u>35,316</u>	<u>4,456</u>	<u>219,091</u>	<u>193,898</u>	<u>36,549</u>	<u>5,654</u>	<u>236,101</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	24,442	21,212
	Profit on disposal of tangible fixed assets	(1,021)	-
	Loss on disposal of intangible assets	-	421
		<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the The funds of the company during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Office	1	1
Drivers and escorts	10	12
	<u> </u>	<u> </u>
Total	11	13
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	122,500	131,586
Other pension costs	624	500
	<u> </u>	<u> </u>
	123,124	132,086
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of intangible fixed assets	-	421
Net loss on disposal of tangible fixed assets	(1,021)	-
	<u>(1,021)</u>	<u>421</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2024	395,000	19,288	7,228	304,578	726,094
Disposals	-	(5,530)	-	-	(5,530)
At 31 March 2025	<u>395,000</u>	<u>13,758</u>	<u>7,228</u>	<u>304,578</u>	<u>720,564</u>
Depreciation and impairment					
At 1 April 2024	58,482	19,150	6,997	233,029	317,658
Depreciation charged in the year	6,294	30	231	17,887	24,442
Eliminated in respect of disposals	-	(5,509)	-	-	(5,509)
At 31 March 2025	<u>64,776</u>	<u>13,671</u>	<u>7,228</u>	<u>250,916</u>	<u>336,591</u>
Carrying amount					
At 31 March 2025	<u>330,224</u>	<u>87</u>	<u>-</u>	<u>53,662</u>	<u>383,973</u>
At 31 March 2024	<u>336,519</u>	<u>139</u>	<u>232</u>	<u>71,548</u>	<u>408,438</u>

Included in cost or valuation of land and buildings is freehold land of £80,314 (2024 £80,314) which is not depreciated.

The valuation of the freehold property was made by professional valuers, on an open market basis, as at 17 December 2014. Freehold properties were stated at valuation to 31 March 2016. Under FRS 102 the trustees have elected to apply deemed cost.

On a historical cost basis, the property would have been at an original net book value of £196,786 (2024: £202,212).

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	25,827	34,500
Other debtors	3,961	12,295
Prepayments and accrued income	1,638	1,704
	<u>31,426</u>	<u>48,499</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	777	776
Trade creditors	1,198	25,961
Other creditors	127	85
Accruals and deferred income	4,000	4,770
	<u>6,102</u>	<u>31,592</u>

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>624</u>	<u>500</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the funds of the company in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
Grant income	<u>129,546</u>	<u>(12,493)</u>	<u>117,053</u>
Previous year:	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
Grant income	<u>133,911</u>	<u>(4,365)</u>	<u>129,546</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	827,554	250,322	(205,577)	872,299
Revaluation reserve	133,430	-	-	133,430
	<u>960,984</u>	<u>250,322</u>	<u>(205,577)</u>	<u>1,005,729</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	815,253	244,452	(232,157)	827,548
Revaluation reserve	133,436	-	-	133,436
	<u>948,689</u>	<u>244,452</u>	<u>(232,157)</u>	<u>960,984</u>

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	383,973	-	383,973
Current assets/(liabilities)	621,756	117,053	738,809
	<u>1,005,729</u>	<u>117,053</u>	<u>1,122,782</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	408,438	-	408,438
Current assets/(liabilities)	552,546	129,546	682,092
	<u>960,984</u>	<u>129,546</u>	<u>1,090,530</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Related party transactions

During the year the company made purchases of goods and services from Little Transport Limited totalling £19,822 (2024: £31,7390).



Issuer Afford Bond Holdings Ltd

Document generated Tue, 2nd Dec 2025 15:01:59 GMT

Document fingerprint 981285d06fbe18db25ce7e0eb6003e91

Parties involved with this document

Document processed	Party + Fingerprint
Tue, 2nd Dec 2025 16:23:28 GMT	Pete O'malley - Signer (f52ce4569d57b49e0ae556725d491188)
Wed, 3rd Dec 2025 13:28:29 GMT	Frank Phillips - Signer (dd322e5bd6af7eb5522aa64061cc236a)
Mon, 8th Dec 2025 14:51:44 GMT	Pete O'malley - Signer (3722ae5672c18dcf847a4aedd1365d30)

Audit history log

Date	Action
Tue, 2nd Dec 2025 15:01:59 GMT	Envelope generated by Paul Booth (51.148.103.225)
Tue, 2nd Dec 2025 15:01:59 GMT	Document generated with fingerprint c855ed9f638de25081c8eb2bbbdfae93 (51.148.103.225)
Tue, 2nd Dec 2025 15:01:59 GMT	Document generated with fingerprint 981285d06fbe18db25ce7e0eb6003e91 (51.148.103.225)
Tue, 2nd Dec 2025 15:12:55 GMT	Sent the envelope to Pete O'malley (petero@affordbond.com) for signing (51.148.103.225)
Tue, 2nd Dec 2025 15:12:55 GMT	Document emailed to petero@affordbond.com
Tue, 2nd Dec 2025 16:21:39 GMT	Pete O'malley viewed the envelope (51.148.103.225)
Tue, 2nd Dec 2025 16:23:17 GMT	Pete O'malley viewed the envelope (85.210.241.8)
Tue, 2nd Dec 2025 16:23:29 GMT	Pete O'malley signed the envelope (51.148.103.225)
Tue, 2nd Dec 2025 16:23:29 GMT	Sent the envelope to Frank Phillips (frankphillips26@gmail.com) for signing (51.148.103.225)
Tue, 2nd Dec 2025 16:23:31 GMT	Document emailed to frankphillips26@gmail.com
Wed, 3rd Dec 2025 13:24:12 GMT	Frank Phillips opened the document email. (66.249.93.67)
Wed, 3rd Dec 2025 13:27:38 GMT	Frank Phillips viewed the envelope (82.132.185.233)
Wed, 3rd Dec 2025 13:28:29 GMT	Frank Phillips signed the envelope (82.132.185.233)
Wed, 3rd Dec 2025 13:28:29 GMT	Sent the envelope to Pete O'malley (petero@affordbond.com) for signing (82.132.185.233)
Wed, 3rd Dec 2025 13:28:29 GMT	Document emailed to petero@affordbond.com
Thu, 4th Dec 2025 8:02:03 GMT	Pete O'malley opened the document email. (172.226.0.20)

Thu, 4th Dec 2025 10:23:04 GMT	Pete O'malley opened the document email. (104.28.40.147)
Mon, 8th Dec 2025 14:50:07 GMT	Sent Pete O'malley a reminder to sign the document. (51.148.103.225)
Mon, 8th Dec 2025 14:50:07 GMT	Document emailed to petero@affordbond.com
Mon, 8th Dec 2025 14:51:05 GMT	Pete O'malley opened the document email. (103.214.45.153)
Mon, 8th Dec 2025 14:51:13 GMT	Pete O'malley viewed the envelope (103.214.45.153)
Mon, 8th Dec 2025 14:51:44 GMT	Pete O'malley signed the envelope (103.214.45.153)
Mon, 8th Dec 2025 14:51:44 GMT	This envelope has been signed by all parties (103.214.45.153)
Mon, 8th Dec 2025 14:51:44 GMT	Signed document confirmation emailed to petero@affordbond.com (103.214.45.153)
Mon, 8th Dec 2025 14:51:44 GMT	Signed document confirmation emailed to frankphillips26@gmail.com (103.214.45.153)
Mon, 8th Dec 2025 14:51:44 GMT	Signed document confirmation emailed to petero@affordbond.com (103.214.45.153)
Mon, 8th Dec 2025 14:51:44 GMT	Signed document confirmation emails have been sent to all parties. Document URL: https://api.signableapi.com/shareable/envelope?t=b25eb414-b7c8-48a3-85b8-a26862a3ffc6 (103.214.45.153)